RESOLUTION

AMENDING THE CALENDAR YEAR 2026 BUDGET PURSUANT TO N.J.S.A. 40A:4-9

WHEREAS, the 2026 Budget of the City of Camden was approved on April 14, 2026 with a public hearing on said budget then scheduled for May 12, 2026 as advertised on the City of Camden’s website on April 15, 2026; and

WHEREAS, based upon a regulatory review by the Department of Community Affairs and as a result of certain changes in anticipated revenues and appropriations that were not known at the time of budget introduction, certain amendments to the introduced and amended 2026 Budget are now required; and

WHEREAS, these proposed amendments are now presented to City Council for review on July 7,2026 and approval on July 14,2026,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Camden that the following amendments to the Calendar Year 2026 budget be made:

CURRENT FUND	FROM	TO
Anticipated Revenues		
1. Surplus Anticipated	$41,410,000	$26,910,000
Total Surplus Anticipated	41,410,000	26,910,000
3. Miscellaneous Revenues –		
(A): Local Revenues –		
Fees & Permits	1,370,000	1,360,000
Fines & Cost	1,055,000	1,054,000
Interest & Cost on Taxes	2,000,000	1,993,000
Parking Meters	515,000	512,000
CATV Franchise Fee	270,000	269,000
Hotel Tax	5,000	4,600
Interest on Deposits	3,659,116	3,392,164
Economic Recovery Board Grant	299,000	0
Economic Recovery Board Agreements	0	299,000
Total Local Revenues	22,736,864	22,447,512
(B) State Aid Without Offsetting Appropriations -		
Transitional Aid	40,500,000.00	55,000,000.00
Total Section B: State Aid Without Offsetting Appropriations	142,292,365.00	157,292,365
Total Miscellaneous Revenues	172,012,193.31	186,222,841.31
5. Subtotal General Revenues (Items 1,2,3&4)	217,322,193.31	217,032,841.31
7. TOTAL GENERAL REVENUES	$249,736,296.20	$249,446.944.20
8. General Appropriations		
(A) Operation – Within “CAP”		
Group Insurance for Employees	$26,336,400	$26,852,800

	FROM	TO
Accumulated Compensated Absence	$489,352	$200,000
Total Operations Within “CAPS”	119,112,891	119,339,939
Total Operations Including Contingent – Within CAPS	119,682,891	119,909,939
Other Expense (Including Contingent)	70,747,708	70,974,756
(H-1) Total Appropriations within Caps	132,957,013	133,184,061
(A) Operations – Excluded from “CAPS”		
Group Health Insurance	5,732,600	5,216,200
Total Other Operations – Excluded from “CAPS”	5,732,600	5,216,200
Total Operations Excluded from “CAPS”	106,065,947.31	105,549,547.31
(H-2)Total General Appropriations Excluded From “CAPS”	110,041,045.31	109,524,645.31
(L) Subtotal General Appropriations	242,998,058.31	242,708,706.31
9. TOTAL GENERAL APPROPRIATIONS	$249,736,296.20	$249,446,944.20

Water Utility FUND	FROM	TO
11. Appropriations Water Utility		
Debt Service:		
Payment on Bond Principal	$857,474	$500,000
Interest on Bonds	95,240	52,500
Payment on I-Bank Loan Principal	0	357,474
Payment on I-Bank Loan Interest	0	42,740
Total Debt Service	952,714	952,714
Total Appropriations	$16,682,337	$16,682,337

Sewer Utility FUND	FROM	TO
10. Dedicated Revenues from Sewer Utility		
Operating Surplus Anticipated	$1,385,979	$1,149,717
Total Operating Surplus	1,385,979	1,149,717
Total General Revenues	$11,675,976	$11,439,717
11. Appropriations Sewer Utility		
Deferred Charge – Capital Cash Deficit	236,259	0
Total Deferred Charge	236,259	0
Total Appropriations	$11,675,976	$11,439,717

BE IT FURTHER RESOLVED, that pursuant to N.J.S.A. 52:27BBB-23, a true copy of this resolution shall be forwarded to the State Commissioner of Community Affairs, who shall have ten (10) days from the receipt thereof to veto this Resolution. All notices of veto shall be filed in the Office of the Municipal Clerk.

BE IT FURTHER RESOLVED, that this complete amendment in accordance with the provisions of N.J.S.A. 40A: 4-9, was advertised on the Camden City’s website on July 9, 2026, with notice of a public hearing on July 14, 2026 at 5:00pm

Summary of Revenues	**From**	**TO**
1) Surplus Anticipated (Sheet 4, #1)	41,410,000.00	26,910,000.00
2) Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	-	-
3) Miscellaneous Revenues:	XXXXXXXXXXX	XXXXXXXXXXX
Total Section A: Local Revenues	22,736,864.00	22,447,512.00
Total Section B: State Aid Without Offsetting Appropriations	142,792,365.00	157,292,365.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	1,600,000.00	1,600,000.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	150,000.00	150,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	4,732,964.31	4,732,964.31
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	-	-
Total Miscellaneous Revenues	172,012,193.31	186,222,841.31
4) Receipts from Delinquent Taxes	3,900,000.00	3,900,000.00
5) Subtotal General Revenues (Items 1, 2, 3 and 4)	217,322,193.31	217,032,841.31
60 Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXXXXXXX	XXXXXXXXXXX
a)Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	32,414,102.89	32,414,102.89
b)Addition to Local District School Tax	-	-
c) Minimum Library Tax	-	-
Total Amount to be Raised by Taxes for Support of Municipal Budget	32,414,102.89	32,414,102.89
7) Total General Revenues	249,736,296.20	249,446,944.20

Summary of Appropriations	**From**	**TO**
(H-1)Total General Appropriations for	132,957,013.00	133,184,061.00
Municipal Purposes within "CAPS"		
(A)Operations - Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXX
Other Operations	5,732,600.00	5,216,200.00
Uniform Construction Code	-	-
Shared Service Agreements	95,400,383.00	95,400,383.00
Additional Appropriations Offset by Revenues	-	-
Public & Private Programs Offset by Revenues	4,932,964.31	4,932,964.31
Total Operations Excluded from "CAPS"	106,065,947.31	105,549,547.31
(C)Capital Improvements	405,000.00	405,000.00
(D)Municipal Debt Service	3,103,388.00	3,103,388.00
(E)Total Deferred Charges (Sheet 28)	466,710.00	466,710.00
(F)Judgments (Sheet 28)	-	-
(G)Cash Deficit - With Prior Consent of Local Finance Board	-	-
(K)Local District School Purposes	-	-
(N)Transferred to Board of Education	-	-
(M)Reserve for Uncollected Taxes	6,738,237.89	6,738,237.89
Total General Appropriations	249,736,296.20	249,446,944.20

Date: July 14 , 2026

The above has been reviewed
and approved as to form

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DANIEL S. BLACKBURN
City Attorney

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ANGEL FUENTES
President, City Council

ATTEST:________________
LUIS PASTORIZA
Municipal Clerk