

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City of Camden, in the County of Camden, State of New Jersey on \_\_\_April 14\_, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE CITY OF CAMDEN, IN THE COUNTY OF CAMDEN, NEW JERSEY, APPROPRIATING \$6,422,960 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$6,103,628 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF.

Purposes:

<u>Purpose</u>	<u>Appropriation &amp; Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds &amp; Notes</u>	<u>Period of Usefulness</u>
a. Construction/installation of new fueling station, including all work and materials necessary therefor and incidental thereto.	\$3,698,970	\$3,514,021	15 years
b. Acquisition of trash collection carts, including all related costs and expenditures incidental thereto.	\$1,361,995	\$1,293,895	15 years
c. Acquisition of recycling toter carts, including all related costs and expenditures incidental thereto.	\$1,361,995 (includes \$66,283 grant from the NJDEP - Municipal Recycling Tonnage Grant)	\$1,295,712	15 years
<b>Total</b>	<b>\$6,422,960</b>	<b>\$6,103,628</b>	

Appropriation: \$6,422,960

Bonds/Notes Authorized: \$6,103,628

Grants (if any) Appropriated: \$66,283 Municipal Recycling Tonnage Grant from the State of New Jersey Department of Environmental Protection

Section 20 Costs: \$740,000 Useful Life: 15 years

Luis Pastoriza, Clerk

POC# 12839

This Notice is published pursuant to N.J.S.A. 40A:2-17.