

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of Camden, in the County of Camden, State of New Jersey, on March 10, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the 520 Market Street (Council Chambers)_____, in the City on ___April 14___, 2026 at _5_ o'clock __p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE CITY OF CAMDEN, IN THE COUNTY OF CAMDEN, NEW JERSEY, APPROPRIATING \$6,422,960 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$6,103,628 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF.

Purposes:

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
a. Construction/installation of new fueling station, including all work and materials necessary therefor and incidental thereto.	\$3,698,970	\$3,514,021	15 years
b. Acquisition of trash collection carts, including all related costs and expenditures incidental thereto.	\$1,361,995	\$1,293,895	15 years
c. Acquisition of recycling toter carts, including all related costs and expenditures incidental thereto.	\$1,361,995 (includes \$66,283 grant from the NJDEP - Municipal Recycling Tonnage Grant)	\$1,295,712	15 years
Total	\$6,422,960	\$6,103,628	

Appropriation: \$6,422,960

Bonds/Notes Authorized: \$6,103,628

Grants (if any) Appropriated: \$66,283 Municipal Recycling Tonnage Grant from the State of New Jersey
Department of Environmental Protection

Section 20 Costs: \$740,000

Useful Life: 15 years

Luis Pastoriza, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.