



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Victor		Carstarphen	12/31/2026	Mayor@ci.camden.nj.us

Chief Administrative Officer

Timothy		Cunningham		BusAdmin@ci.camden.nj.us
---------	--	------------	--	--------------------------

Chief Financial Officer

Gerald		Seneski		Finance@ci.camden.nj.us
--------	--	---------	--	--

Municipal Clerk

Luis		Pastoriza		Clerk@ci.camden.nj.us
------	--	-----------	--	-----------------------

Registered Municipal Accountant

Jennifer		Bertino		jbertino@bowman.cpa
----------	--	---------	--	---------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Angel		Fuentes	12/31/2025	anfuentes@ci.camden.nj.us
Sheila		Davis	12/31/2025	ShDavis@ci.camden.nj.us
Arthur		Barclay	12/21/2028	arthur.barclay@ci.camden.nj.us
Falio		Leyba-Martinez	12/21/2028	falio.leyba-martinez@ci.camden.nj.us
Nohemi		Soria-Perry	12/31/2025	NoSoria@ci.camden.nj.us
Christopher		Collins	12/21/2028	chcollin@ci.camden.nj.us
Jannette		Ramos	12/21/2028	jaramos@ci.camden.nj.us

Government Type:	<input type="text" value="City"/>
Election Type:	<input type="text" value="Partisan"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.710	\$29,663,493.79	48.45%	\$1,000.35	Municipal Purpose Tax	ACTUAL	\$30,553,400.11
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)		\$1,792,255.00	2.93%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$1,700,000.00
Local School District	0.800	\$13,868,468.00	22.65%	\$468.00	Local School District	ESTIMATED	\$16,304,489.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.835	\$15,906,818.85	25.98%	\$488.48	County Purposes	ESTIMATED	\$14,215,180.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space			0.00%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	3.345	\$61,231,035.64	100.00%	\$1,956.83	Total ESTIMATED amount to be raised by taxes		\$62,773,069.11
Total Taxable Valuation as of October 1, 2023 <u>\$1,734,341,564.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 183,910,181.22		
Current Year Average Residential Assessment <u>\$58,500.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 208,186,274.42		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$32,219,669.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$56,495,762.20		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$6,277,306.91		
1.710	1.768	3.39%			Total Amount to be Raised by Taxes \$62,773,069.11		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>90.00%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$29,663,493.79	\$30,553,400.11	3.00%	\$889,906.32				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 55,280,407.72		
\$1,000.35	\$1,034.28	3.39%	\$33.93		Total Tax Levy, CY 2023 61,386,897.61		
					% of Taxes Collected, CY 2023 <u>90.05%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$3,067,157.23</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
08	Surplus	-1.58%	(\$326,423.09)	\$20,598,978.09	\$20,272,555.00	\$19,150,000.00			\$527,908.00	\$594,647.00			
08	Local Revenue	-9.25%	(\$4,760,546.60)	\$51,457,026.60	\$46,696,480.00	\$23,386,980.00			\$14,139,500.00	\$9,170,000.00			
09	State Aid (without offsetting appropriation)	2.56%	\$3,270,852.56	\$128,013,800.44	\$131,284,653.00	\$131,284,653.00							
08	Uniform Construction Code Fees	-0.01%	(\$110.00)	\$1,673,110.00	\$1,673,000.00	\$1,673,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$75,000.00	\$75,000.00	\$75,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-53.93%	(\$6,244,770.76)	\$11,580,318.98	\$5,335,548.22	\$5,335,548.22							
08	Other Special Items	-55.67%	(\$7,785,509.27)	\$13,985,509.27	\$6,200,000.00				\$6,200,000.00				
15	Receipts from Delinquent Taxes	-2.91%	(\$90,215.40)	\$3,095,215.40	\$3,005,000.00	\$3,005,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.43%	\$723,679.24	\$29,829,720.87	\$30,553,400.11	\$30,553,400.11							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	-100.00%	(\$2,620,270.00)	\$2,620,270.00	\$0.00								
	Total	-6.78%	(\$17,833,313.32)	\$262,928,949.65	\$245,095,636.33	\$214,463,581.33	\$0.00	\$0.00	\$20,867,408.00	\$9,764,647.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility	
20	General Government		2.07%	\$236,180.00	\$11,415,520.00	\$11,651,700.00	\$11,651,700.00									
21	Land-Use Administration		-4.15%	(\$123,500.00)	\$2,976,900.00	\$2,853,400.00	\$2,853,400.00									
22	Uniform Construction Code		38.14%	\$968,395.00	\$2,539,040.00	\$3,507,435.00	\$3,507,435.00									
23	Insurance		89.85%	\$9,297,530.60	\$10,347,469.40	\$19,645,000.00	\$19,645,000.00									
25	Public Safety		78.28%	\$21,076,817.00	\$26,924,470.00	\$48,001,287.00	\$25,920,100.00				\$14,070,597.00	\$8,010,590.00				
26	Public Works		17.28%	\$3,784,000.00	\$21,901,400.00	\$25,685,400.00	\$25,685,400.00									
27	Health and Human Services		9.48%	\$301,875.00	\$3,183,925.00	\$3,485,800.00	\$3,485,800.00									
28	Parks and Recreation		-9.52%	(\$211,800.00)	\$2,224,100.00	\$2,012,300.00	\$2,012,300.00									
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00										
30	Unclassified		-50.37%	(\$340,000.00)	\$675,000.00	\$335,000.00	\$335,000.00									
31	Utilities and Bulk Purchases		0.11%	\$5,100.00	\$4,792,200.00	\$4,797,300.00	\$4,797,300.00									
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00										
35	Contingency		#DIV/0!	\$0.00		\$0.00										
36	Statutory Expenditures		-0.32%	(\$36,235.00)	\$11,397,551.00	\$11,361,316.00	\$11,361,316.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		2.45%	\$2,047,464.00	\$83,682,685.00	\$85,730,149.00	\$85,730,149.00									
43	Court and Public Defender		-5.73%	(\$118,700.00)	\$2,070,900.00	\$1,952,200.00	\$1,952,200.00									
44	Capital		169.57%	\$3,900,000.00	\$2,300,000.00	\$6,200,000.00					\$6,200,000.00					
45	Debt		64.16%	\$1,995,103.23	\$3,109,653.77	\$5,104,757.00	\$3,031,916.00				\$535,804.00	\$1,537,037.00				
46	Deferred Charges		-81.93%	(\$3,672,209.14)	\$4,482,346.02	\$810,136.88	\$531,710.20				\$61,406.68	\$217,020.00				
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		2.62%	\$160,451.91	\$6,116,855.00	\$6,277,306.91	\$6,277,306.91									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	19.62%	\$39,270,472.60	\$200,140,015.19	\$239,410,487.79	\$208,778,033.11	\$0.00	\$0.00	\$0.00	\$20,867,807.68	\$9,764,647.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	5,679	\$65,426,800.00	3.76%
2 Residential	18,378	\$1,074,548,800.00	61.69%
3A/3B Farm			0.00%
4A Commercial	1,874	\$315,344,000.00	18.10%
4B Industrial	84	\$159,613,500.00	9.16%
4C Apartments	134	\$90,361,100.00	5.19%
5A/5B Railroad	85	\$13,360,800.00	0.77%
6A/6B Business Personal Property	1	\$23,110,312.00	1.33%
Total	26,235	\$1,741,765,312.00	100.00%

Average Ratio (%), Assessed to True Value	75.64%
Equalized Valuation, Taxable Properties	\$2,302,704,008.46

Total # of property tax appeals filed in 2023	County Tax Board	30.00
	State Tax Court	0.00
Number of 2023 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		2.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
---	--------

Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	217	\$785,164,900.00	27.84%
15B Other Schools	14	\$37,200,300.00	1.32%
15C Public Property	3,753	\$525,942,400.00	18.65%
15D Church and Charities	565	\$611,076,000.00	21.66%
15E Cemeteries & Graveyards	8	\$16,778,400.00	0.59%
15F Other Exempt	515	\$844,496,900.00	29.94%
Total	5,072	\$2,820,658,900.00	100.00%

Percentage of Exempt vs.
Non-Exempt Properties 161.94%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement		NONE		
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
River Hayes Urban Renewal	Aff. Housing	\$102,824.47	\$7,269,000.00	\$243,148.05															
Carpenter's Hill	Aff. Housing	\$155,262.23	\$4,832,000.00	\$161,630.40	NJ Aquarium	Comm./Indust.	\$295,775.00	\$536,300.00	\$17,939.24										
Antioch II	Aff. Housing	\$101,928.36	\$6,233,200.00	\$208,500.54	Faison Mews Senior Housing	Aff. Housing	\$49,843.12	\$3,817,600.00											
Antioch Manor I	Aff. Housing	\$89,306.00	\$5,760,600.00	\$192,692.07	Meadows at Pyne Point	Aff. Housing	\$32,232.48	\$1,983,600.00											
Roosevelt Manor Phase 12	Aff. Housing	\$99,281.47	\$4,096,600.00	\$137,031.27	Victor Building	Comm./Indust.	\$119,841.15	\$28,191,800.00											
Roosevelt Manor Phase 7	Aff. Housing	\$108,212.30	\$4,533,000.00	\$151,628.85	Baldwin's Run I	Aff. Housing	\$14,405.26	\$6,973,600.00											
Chelton Terrace	Aff. Housing	\$43,500.00	\$1,259,200.00	\$42,120.24	Baldwin's Run VII	Aff. Housing	\$47,524.67	\$3,565,400.00											
Branch Village - Midrise	Aff. Housing	\$49,225.60	\$2,500,000.00	\$83,625.00	Baldwin's Run VIII	Aff. Housing	\$36,802.50	\$9,164,200.00											
Branch Village - Townhomes	Aff. Housing	\$81,456.50	\$5,068,800.00	\$169,551.36	WhitmanPark Family Housing	Aff. Housing	\$51,089.71	\$2,610,000.00											
Branch Village - Phase III	Aff. Housing	\$70,000.00	\$6,203,800.00	\$207,517.11	WhitmanPark Senior Housing	Aff. Housing	\$70,275.40	\$2,716,000.00											
Branch Village - Phase IV	Aff. Housing	\$55,000.00	\$450,000.00	\$15,052.50	Cooper Grant Homes	Aff. Housing	\$46,810.54	\$2,571,900.00											
Chelton Terrace - Phase 9 & 10	Aff. Housing		\$2,151,900.00	\$71,981.06	McGuire Gardens	Aff. Housing	\$414,081.47	\$2,064,500.00											
Campbell Soup 2	Comm./Indust.	\$512,847.00	\$7,739,400.00	\$258,882.93	Holtec	Comm./Indust.	\$1,143,076.89	\$12,856,200.00											
Center for Family Services	Comm./Indust.	\$10,593.36	\$581,700.00	\$19,457.87	Cooper Cancer Institute	Comm./Indust.	\$15,000.00	\$50,839,500.00											
Cooper Plaza Historic Homes	Aff. Housing	\$18,133.00	\$3,860,300.00	\$129,127.04	Camden Basketball Partners	Comm./Indust.	\$0.00	\$28,751,900.00											
Cooper River Homes	Aff. Housing	\$12,648.00	\$896,000.00	\$29,971.20	Camden Partner Towers	Comm./Indust.	\$0.00	\$110,875,200.00											
Northgate II	Aff. Housing	\$452,249.00	\$28,460,900.00	\$952,017.11	CI Properties	Comm./Indust.	\$0.00	\$285,300.00											
Fairview Village II	Aff. Housing	\$75,300.00	\$1,480,700.00	\$49,529.42	CP Residential GSGZ LLC	Comm./Indust.	\$0.00	\$25,235,500.00											
Fairview Village I	Aff. Housing	\$10,388.90	\$4,563,100.00	\$152,635.70	One Water Street LLC	Comm./Indust.	\$0.00	\$50,900,000.00											
Ferry Manor	Aff. Housing	\$48,919.98	\$3,749,900.00	\$125,434.16	SC Garden State Growth Zone	Comm./Indust.	\$0.00	\$47,700,000.00											
Tamarac/Ferry Station	Aff. Housing	\$210,194.28	\$17,350,100.00	\$580,360.85															
Ferry Terminal Building	Comm./Indust.	\$272,165.01	\$12,582,300.00	\$420,877.94															
Roosevelt Carl Miller	Aff. Housing	\$98,368.82	\$2,243,800.00	\$75,055.11															
Morgan Village	Aff. Housing	\$51,265.24	\$2,454,000.00	\$82,086.30															
Vesta/Everett Gardens	Aff. Housing	\$99,537.59	\$7,346,400.00	\$245,737.08															
Crestbury Apartments	Aff. Housing	\$228,319.44	\$16,883,800.00	\$564,763.11															
North Camden Land Trust	Other		\$5,603,600.00	\$187,440.42															
Market Fair Urban Renewal	Aff. Housing	\$72,512.44	\$7,508,000.00	\$251,142.60															
Total Long Term Exemptions - Column Total		3,129,438.99	173,662,100.00	5,808,997.25	Total Long Term Exemptions - Column Total		\$2,336,758.19	\$391,638,500.00	\$17,939.24	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$5,466,197.18	\$65,300,600.00	\$5,826,936.48

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	234,000.00	\$234,000.00				
Supervisory Staff (Department Heads & Managers)	41.00		7,539,182.00	\$4,423,519.00		\$756,864.00	\$2,036,175.00	\$322,624.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)	195.00		40,786,226.00	\$18,726,151.00	\$4,422,500.00	\$6,418,894.00	\$9,684,249.00	\$1,534,432.00
All Other Union Employees not listed above	283.00		37,148,916.00	\$16,710,739.00	\$1,297,500.00	\$2,859,207.00	\$14,054,576.00	\$2,226,894.00
All Other Non-Union Employees not listed above			0.00					
Totals	519.00	7.00	85,708,324.00	\$40,094,409.00	\$5,720,000.00	\$10,034,965.00	\$25,775,000.00	\$4,083,950.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	173.00	\$13,838.96	\$2,394,140.08	119.00	\$11,388.00	\$1,355,172.00
Parent & Child	87.00	\$24,904.02	\$2,166,649.74	103.00	\$19,967.00	\$2,056,601.00
Employee & Spouse (or Partner)	55.00	\$27,160.84	\$1,493,846.20	50.00	\$29,876.00	\$1,493,800.00
Family	94.00	\$38,675.73	\$3,635,518.62	100.00	\$30,356.00	\$3,035,600.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,295,156.00)			(\$884,185.00)
Subtotal	409.00		\$7,394,998.64	372.00		\$7,056,988.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	1	\$13,838.96	\$13,838.96	1	\$11,388.00	\$11,388.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$4,844.00)			(\$3,986.00)
Subtotal	1.00		\$8,994.96	1.00		\$7,402.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	223	\$8,037.00	\$1,792,251.00	223	\$12,775.00	\$2,848,825.00
Parent & Child	46	\$24,660.00	\$1,134,360.00	42	\$20,762.00	\$872,004.00
Employee & Spouse (or Partner)	341	\$34,425.00	\$11,738,925.00	341	\$20,788.00	\$7,088,708.00
Family	76	\$41,717.00	\$3,170,492.00	80	\$32,892.00	\$2,631,360.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	686.00		\$17,836,028.00	686.00		\$13,440,897.00
GRAND TOTAL	1,096.00		\$25,240,021.60	1,059.00		\$20,505,287.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00	\$1,274,082.00	\$1,361,191.44	\$1,386,675.44	\$3,972,531.88
Regional School Debt		\$0.00	\$776,001.00	\$233,076.00	\$210,826.00	\$494,818.00
<u>Utility Fund Debt</u>			\$275,000.00			
Water	\$60,579,810.80	\$60,579,810.80	\$74,791.00			
Sewer	\$28,156,273.85	\$28,156,273.85	\$2,025,000.00	\$2,045,000.00	\$2,070,000.00	\$2,710,000.00
		\$0.00	\$307,125.00	\$267,375.00	\$192,138.00	\$164,875.00
		\$0.00	\$350,000.00	\$350,000.00	\$350,000.00	\$850,000.00
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$2,275,000.00	\$2,275,000.00				
Notes Outstanding	\$3,500,000.00	\$3,500,000.00				
Bonds Outstanding	\$8,850,000.00	\$8,850,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$103,361,084.65	\$88,736,084.65	\$5,081,999.00	\$4,256,642.44	\$4,209,639.44	\$8,192,224.88
Population (2020 census)	<u>71,791</u>					
Per Capita Gross Debt	<u>\$1,439.75</u>					
Per Capita Net Debt	<u>\$203.72</u>					
3 Year Average Property Valuation		<u>\$2,069,068,840.67</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.71%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total						
Total Principal			\$3,924,082.00	\$3,756,191.44	\$3,806,675.44	\$7,532,531.88
Total Interest			\$1,157,917.00	\$500,451.00	\$402,964.00	\$659,693.00
% of Total Current Year Budget			2.12%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental	None					
Total Guarantees - Other	None					
Total Capital/Equipment Leases	None					
Total Other	None					
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		A				
Year of Last Rating		2024				
Mark "X" if Municipality has no bond rating						

