

# CITY OF CAMDEN



## CAMDEN COUNTY, NEW JERSEY

### REPORT OF AUDIT

FOR THE FISCAL YEAR ENDED  
JUNE 30, 2020

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**CITY OF CAMDEN**  
**PART I**  
**REPORT OF AUDIT OF FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

### **Report on the Financial Statements**

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2020 and 2019, and the related statements of operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed asset group of accounts - regulatory basis for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and qualified audit opinions.

**Opinions**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in note 1 to the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the “*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2020 and 2019, or the results of its operations and changes in fund balance for the fiscal years then ended.

*Basis for Qualified Opinion on the Current Fund - Regulatory Basis*

The City could not provide classification of disbursement activity recorded in the current fund for the fiscal year ended June 30, 2020. As a result of not being able to obtain sufficient appropriate audit evidence about the recorded amount of the City’s disbursement activity for the fiscal year ended June 30, 2020, we were unable to determine whether any adjustments were necessary to the activity recorded on the current fund comparative statements of operations and changes in fund balance - regulatory basis for the fiscal year ended June 30, 2020.

*Basis for Qualified Opinion on the Trust - Other Funds - Regulatory Basis*

The City could not provide an analysis of the balance of reserve for payroll deductions payable recorded in the trust - other funds as of June 30, 2020. In addition, the City misclassified receipts recorded to the balance of miscellaneous trust other reserves during the fiscal year ended June 30, 2020. As a result of not being able to obtain a schedule of the balance and the City’s misclassification of receipts, we were unable to obtain sufficient appropriate audit evidence of the balances of reserve for payroll deductions payable and miscellaneous trust other reserves as of June 30, 2020 to determine whether any adjustments were necessary to the City’s balances recorded on the trust - other funds comparative statements of assets, liabilities, reserves, and fund balance - regulatory basis.

*Basis for Qualified Opinions on the Water Utility Operating Fund - Regulatory Basis and Sewer Utility Operating Fund - Regulatory Basis*

The City could not provide a reconciliation of the amounts recorded for rents levied and cancellations to the amounts reported by the utility third-party administrator for the water utility operating fund and sewer utility operating fund for the fiscal year ended June 30, 2020. In addition, the City could not provide a schedule detailed by account of the recorded balance of consumer accounts receivable in the water utility operating fund and sewer utility operating fund as of June 30, 2020. As a result of not being able to obtain sufficient appropriate audit evidence about the recorded amounts of the City’s rents levied, cancellations, and consumer accounts receivable as of and for the fiscal year ended June 30, 2020, we were unable to determine whether any adjustments were necessary to the consumer accounts receivable and reserve for receivables recorded on the comparative statements of assets, liabilities, reserves, and fund balance - regulatory basis as of June 30, 2020.

The City could not provide a reconciliation of the amounts recorded for rents levied, amounts transferred to utility liens receivable, and collections of consumer accounts receivable to the amounts reported by the utility third-party administrator for the water utility operating fund and sewer utility operating fund for the fiscal year ended June 30, 2019. As a result of not being able to obtain sufficient appropriate audit evidence about the recorded amounts of the City's rents levied, amounts transferred to utility liens receivable, and collections of consumer accounts receivable for the fiscal year ended June 30, 2019, we were unable to determine whether any adjustments were necessary to the consumer accounts receivable, utility liens receivable, prepaid rents, reserve for receivables, fund balance, and utility rents revenue balances recorded on the comparative statements of assets, liabilities, reserves and fund balance - regulatory basis and comparative statements of operations and changes in fund balance - regulatory basis for the water utility operating fund and sewer utility operating fund as of and for the fiscal year ended June 30, 2019.

*Qualified Opinion on the Current Fund - Regulatory Basis*

In our opinion, except for the possible effects of the matter described in the "*Basis for Qualified Opinion on the Current Fund - Regulatory Basis*" paragraph, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the current fund of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2020 and 2019, the results of its operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the revenues - regulatory basis and expenditures - regulatory basis for the fiscal year ended June 30, 2020, of the City of Camden, in the County of Camden, State of New Jersey, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

*Qualified Opinion on the Trust - Other Funds - Regulatory Basis*

In our opinion, except for the possible effects of the matter described in the "*Basis for Qualified Opinion on the Trust - Other Funds - Regulatory Basis*" paragraph, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the trust - other funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2020 and 2019, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

*Qualified Opinions on the Water Utility Operating Fund - Regulatory Basis and Sewer Utility Operating Fund - Regulatory Basis*

In our opinion, except for the possible effects of the matters described in the "*Basis for Qualified Opinions on the Water Utility Operating Fund - Regulatory Basis and Sewer Utility Operating Fund - Regulatory Basis*" paragraphs, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the water utility operating fund and sewer utility operating fund of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2020 and 2019, the results of its operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the revenues - regulatory basis and expenditures - regulatory basis for the fiscal year ended June 30, 2020, of the City of Camden, in the County of Camden, State of New Jersey, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the animal control fund, general capital fund, water utility capital fund, and sewer utility capital fund for the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2020 and 2019, and general fixed asset group of accounts - regulatory basis for the fiscal year ended June 30, 2020, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

**Emphasis of Matter***Prior Period Restatement*

As discussed in note 19 to the financial statements, during the fiscal year ended June 30, 2020, the general fixed asset group of accounts - regulatory basis for the fiscal year ended June 30, 2019 has been restated to correct a misstatement. Our opinion is not modified with respect to this matter.

**Other Matters***Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, respectively, and are also not a required part of the basic financial statements.

The supplemental statements and schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental statements and schedules described in the previous paragraph are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2021 on our consideration of the City of Camden, in the County of Camden, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Camden's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Camden's internal control over financial reporting and compliance.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the City of Camden, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 24, 2021. That report indicated that the City of Camden's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. In addition, our report on the financial statements included qualified opinions on the current fund, trust - other funds, water utility operating fund, and sewer utility operating fund due to scope limitations. Our report on the financial statements included an emphasis of matter paragraph describing the restatement of the prior period statement of general fixed asset group of accounts - regulatory basis resulting from the correction of a misstatement.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Camden's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Camden's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, as described in the accompanying *Schedule of Findings and Questioned Costs*, as Finding No. 2020-001, Finding No. 2020-003, Finding No. 2020-004, Finding No. 2020-005, Finding No. 2020-006, Finding No. 2020-007, Finding No. 2020-008, Finding No. 2020-009, Finding No. 2020-010, Finding No. 2020-011, and Finding No. 2020-012 that we consider to be material weaknesses.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Camden's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and which are described in the accompanying *Schedule of Findings and Questioned Costs* as Finding 2020-002, Finding 2020-004, Finding 2020-005, Finding 2020-010, and Finding 2020-011.

**The City of Camden's Response to Findings**

The City of Camden's response to the findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and federal and state awarding agencies and pass-through entities, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
February 24, 2021

**CITY OF CAMDEN**  
**CURRENT FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<b><u>ASSETS</u></b>			
Regular Fund:			
Cash	SA-1	\$ 59,974,122.41	\$ 55,857,091.68
Cash - Change Fund	SA-2	1,500.00	1,500.00
Cash - Petty Cash Fund	SA-3	2,500.00	2,500.00
Investments	SA-4	25,438.33	25,074.24
Due from State of New Jersey:			
Senior Citizens' and Veterans' Deductions	SA-5	147,893.06	168,205.73
		<u>60,151,453.80</u>	<u>56,054,371.65</u>
Receivables and Other Assets with Full Reserves:			
Due from Bank	SA-1	169.99	
Delinquent Property Taxes Receivable	SA-6	381,775.92	304,689.81
Tax Title Liens Receivable	SA-7	66,730,805.09	65,237,722.11
Property Acquired for Taxes (at Assessed Valuation)	SA-8	54,022,000.00	54,524,400.00
Special Assessments Receivable	SA-9	19,997,122.08	20,663,877.42
Revenue Accounts Receivable	SA-10	28,278.06	124,862.31
Due from Local School District (Prepaid Taxes)	SA-21	65,198.00	
Due from Animal Control Fund	SB-2	28,464.17	25,003.59
Due from Water Utility Operating Fund	D	256,818.91	256,818.91
Due from Water Utility Capital Fund	D	538,948.22	538,948.22
Due from Sewer Utility Operating Fund	E	337,571.33	337,571.33
		<u>142,387,151.77</u>	<u>142,013,893.70</u>
Total Regular Fund		<u>202,538,605.57</u>	<u>198,068,265.35</u>
Federal and State Grant Fund:			
Cash	SA-1		150,928.50
Federal and State Grants Receivable	SA-23	34,350,504.77	38,786,786.60
Deferred Charges:			
Expenditure without Appropriation	SA-24	3,274.08	
Due from Current Fund	SA-25	2,221,513.07	4,375,269.68
Total Federal and State Grant Fund		<u>36,575,291.92</u>	<u>43,312,984.78</u>
Total Assets		<u>\$ 239,113,897.49</u>	<u>\$ 241,381,250.13</u>

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Regular Fund:			
Liabilities:			
Appropriations Reserves	A-3, SA-11	\$ 10,986,870.56	\$ 12,954,215.70
Reserve for Encumbrances	A-3, SA-11	6,642,431.10	5,528,750.56
Accounts Payable	SA-12	6,669,576.55	3,395,929.51
Due to State of New Jersey:			
Marriage License Fees	SA-13	300.00	2,750.00
Training Fees	SA-14	7,785.00	9,253.00
Burial Permits	SA-15	20.00	45.00
Due to Camden County Clerk - Fees	SA-16	140,210.33	91,807.43
Due to Camden County Municipal Utilities Authority	SA-17	990,929.85	801,078.27
Prepaid Taxes	SA-18	152,023.61	138,790.59
Tax Overpayments	SA-19	280,870.54	271,742.21
Tax Deposits Payable	SA-20	78,164.86	73,527.41
Local School District Taxes Payable	SA-21		9,292.00
Due to Federal and State Grant Fund	SA-25	2,221,513.07	4,375,269.68
Due to Trust - Other Funds	SB-10	5,431,419.76	5,375,480.90
Due to General Capital Fund	SC-7	2,541,418.51	2,804,751.84
Due to Sewer Utility Capital Fund	SE-1	419,940.11	
		<u>36,563,473.85</u>	<u>35,832,684.10</u>
Reserves for Receivables and Other Assets		142,387,151.77	142,013,893.70
Fund Balance	A-1	<u>23,587,979.95</u>	<u>20,221,687.55</u>
Total Regular Fund		<u>202,538,605.57</u>	<u>198,068,265.35</u>
Federal and State Grant Fund:			
Cash Deficit	SA-1	133,335.45	
Reserve for Federal, State, and Local Grants:			
Unappropriated	SA-26	144,059.15	159,551.32
Appropriated	SA-28	14,781,356.61	27,418,617.64
Reserve for Encumbrances	SA-28	19,070,062.21	13,279,621.17
Accounts Payable	SA-27		223,008.44
Due to Trust - Other Funds	SB-11	2,446,478.50	2,232,186.21
Total Federal and State Grant Fund		<u>36,575,291.92</u>	<u>43,312,984.78</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 239,113,897.49</u>	<u>\$ 241,381,250.13</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Revenue and Other Income Realized</u>		
Surplus Utilized	\$ 10,000,000.00	\$ 10,000,000.00
Miscellaneous Revenue Anticipated	147,740,731.62	171,624,290.65
Receipts from Delinquent Taxes	719,230.43	1,108,032.86
Receipts from Current Taxes	47,570,434.36	47,014,263.58
Non Budget Revenue	2,083,368.45	492,062.65
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	11,196,991.30	13,505,018.43
Statutory Excess in Animal Control Fund	3,247.58	4,256.62
Refund of Prior Years' Expenditures:		
Receipts	15,686.29	
Liquidation of Reserves for:		
Due from Local School District (Prepaid Taxes)		940,766.00
Due from Water Utility Operating Fund		779,289.99
Due from Sewer Utility Operating Fund		1,269,487.71
Due from Public Trust Fund		4,456.51
Cancellation of:		
Accounts Payable	231,677.75	766,070.78
Prepaid Taxes	559.95	
Due Federal and State Grant Fund:		
Accounts Payable	223,008.44	
Reserve for Federal, State, and Other Grants - Appropriated	165,326.57	498,948.73
Total Income	<u>219,950,262.74</u>	<u>248,006,944.51</u>
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	41,744,853.34	40,895,542.00
Other Expenses	52,771,664.01	54,486,759.18
Deferred Charges and Statutory Expenditures	9,766,450.47	10,067,749.45
Operations Excluded from "CAPS":		
Other Expenses	74,282,928.75	95,947,051.40
Municipal Debt Service Excluded from "CAPS"	2,783,025.00	2,814,231.86
Local District School Tax	7,368,482.00	7,291,319.00
County Taxes Payable	15,400,006.05	17,018,495.08
Due County for Added and Omitted Taxes	50,241.94	40,398.91
Refund of Prior Years' Revenues	53,715.12	979,032.90
Recapture of Prior Year Tax Overpayment Cancellations	4,340.73	8,419.56
Due State of New Jersey - Senior Citizens' and Veterans'		
Deductions:		
Prior Year Senior Citizen and Veteran Deductions Disallowed	250.00	
State of New Jersey Deductions	12,322.60	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Expenditures (Cont'd)</u>		
Due Trust - Other Funds:		
Refund of Prior Year Revenues	\$ 34,861.57	
Creation of Reserves for:		
Due from Bank	169.99	
Due from Local School District (Prepaid Taxes)	65,198.00	
Due from Animal Control Fund	3,460.58	\$ 4,256.62
Due from Water Utility Capital Fund		538,948.22
Unclassified Activity:		
Disbursements	2,044,424.00	
Cancellation of:		
Due from State of New Jersey:		
Energy Receipts Tax		0.69
Due Federal and State Grant Fund:		
Federal, State, and Other Grants Receivable	197,576.19	705,825.66
Total Expenditures	<u>206,583,970.34</u>	<u>230,798,030.53</u>
Excess in Revenue	13,366,292.40	17,208,913.98
<u>Fund Balance</u>		
Balance July 1	<u>20,221,687.55</u>	<u>13,012,773.57</u>
	33,587,979.95	30,221,687.55
Decreased by:		
Utilization as Anticipated Revenue	<u>10,000,000.00</u>	<u>10,000,000.00</u>
Balance June 30	<u>\$ 23,587,979.95</u>	<u>\$ 20,221,687.55</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Revenues - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2020

	Anticipated Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 10,000,000.00		\$ 10,000,000.00	
Total Surplus Anticipated	10,000,000.00	-	10,000,000.00	-
Miscellaneous Revenues:				
Local Revenues:				
Licenses:				
Alcoholic Beverages	135,000.00		38,070.00	\$ (96,930.00)
Other	710,000.00		625,274.09	(84,725.91)
Fees and Permits	975,000.00		1,293,592.35	318,592.35
Fines and Costs:				
Municipal Court	1,900,000.00		1,198,664.46	(701,335.54)
Interest and Costs on Taxes	1,200,000.00		1,108,972.26	(91,027.74)
Interest on Investments and Deposits	250,000.00		838,393.23	588,393.23
Cemeteries	2,000.00		5,099.00	3,099.00
Rents - City Properties	200,000.00		801,840.19	601,840.19
Total Local Revenues	5,372,000.00	-	5,909,905.58	537,905.58
State Aid without Offsetting Appropriations:				
Consolidated Municipal Property Tax Relief Aid	56,566,903.00		56,566,903.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	44,520,060.00		44,520,060.00	
Transitional Aid	22,300,000.00		22,300,000.00	
Total State Aid without Offsetting Appropriations	123,386,963.00	-	123,386,963.00	-
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17) Uniform Construction Codes Fee	1,700,000.00	-	1,570,616.00	(129,384.00)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Public and Private Revenues Offset With Appropriations:				
FY19 EMAA Grant	10,000.00		10,000.00	
FY 2018 Municipal Court Alcoholic Education	27,890.02		27,890.02	
FY 2019 Solid Waste - Clean Communities	131,661.30		131,661.30	
Delaware Valley Regional Planning Commission for the FY20 Supportive Regional Highway Planning Program	24,000.00		24,000.00	
Delaware Valley Regional Planning Commission for the FY20 Transit Support Program	20,800.00		20,800.00	
Birch Trail Project NJDOT Transportation Alternatives Set-Aside Program	680,000.00		680,000.00	
FY18 NJDOT Urban Aid Program - Resurfacing of Various Streets	994,155.00		994,155.00	
NJDOT Award for Thorndyke St. & Maplewood St. (Federal Project #STBGP-1321)	1,029,075.00		1,029,075.00	
NJDOT Award for Cramer Hill / River Rd. (Federal Project #HPP-0543)	66,822.21		66,822.21	
NJDOT Award for Morgan Village Safe Routes to School Project (Federal Project #TAP-D00S)	406,539.00		406,539.00	
FY19 Justice Assistance Grant (JAG)	208,291.00		208,291.00	
River Road Project - Modification #2 - Federal Aid Agreement #17-DT-BLA-755	30,004.83		30,004.83	
Camden County Cultural Heritage Commission Partnership Re-Grant	1,000.00		1,000.00	
Camden County Historical Partnership Program	1,000.00		1,000.00	
Camden County Open Space & Historical Preservation Trust Fund	50,000.00		50,000.00	
US DOJ OJP-JAG-2019-DJ-BX-0235	208,291.00			(208,291.00)
2017 Recycling Tonnage Grant	32,732.21		32,732.21	
Comcast	326.39		326.39	
FY 20 Coronavirus Emergency Supp Funding		\$ 526,710.00	526,710.00	
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	3,922,587.96	526,710.00	4,241,006.96	(208,291.00)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Uniform Fire Safety Act	50,000.00		78,146.98	28,146.98
PILOT - Riverview Tower	70,000.00		146,400.00	76,400.00
PILOT - Northgate II	300,000.00		392,676.00	92,676.00
PILOT - Crestbury Apartments	220,000.00		228,319.44	8,319.44
PILOT - Campbell Soup	250,000.00		512,847.00	262,847.00
Camden Resource Recovery (Energy Authority - COVANTA)	1,870,000.00		1,889,914.03	19,914.03
Comcast	260,000.00		256,646.09	(3,353.91)
DRPA - PATCO Community	75,000.00		75,000.00	
Cooper Plaza Historic Homes	16,000.00		17,340.00	1,340.00

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Revenues - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2020

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	<u>Realized</u>	Excess or <u>(Deficit)</u>
Miscellaneous Revenues (Cont'd):				
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (Cont'd):				
PILOT - NJ Transit	\$ 53,132.00		\$ 53,132.00	
PILOT - Ferry Station LLC / TAMA	225,000.00		238,531.24	\$ 13,531.24
Victor Urban Renewal Group LLC	119,000.00		119,841.15	841.15
PILOT - VESTA - Everett Gardens	74,000.00		74,662.50	662.50
ERB Agreement - Camden County College - Parking Garage	70,000.00		87,500.00	17,500.00
ERB Agreement - Lourdes Medical Center	90,000.00		500,238.00	410,238.00
ERB Agreement - Camcare Health Corp	20,000.00		20,000.00	
ERB Agreement - Cooper Health Systems	247,000.00		308,750.00	61,750.00
PILOT - Baldwin's Run Phase I	28,800.00		52,899.47	24,099.47
PILOT - Baldwin's Run Phase VII	55,000.00		55,393.00	393.00
PILOT - NJ Adventure Aquarium Host Benefit	369,000.00			(369,000.00)
PILOT - Cooper Grant Urban Renewal	300,000.00		48,734.87	(251,265.13)
PILOT - Faison Mews	40,000.00		35,312.20	(4,687.80)
PILOT - Antioch Manor	50,000.00		57,354.00	7,354.00
PILOT - Fairview Village Urban Renewal LLC	16,000.00		32,580.00	16,580.00
PILOT - Cooper Riverview Homes	17,000.00		17,310.52	310.52
PILOT - Ferry Manor	60,000.00		64,907.16	4,907.16
PILOT - Chelton Terrace	87,000.00		138,949.92	51,949.92
PILOT - Carpenter Hill / 32nd St. Urban Renewal	51,000.00			(51,000.00)
PILOT - Baldwin's Run Phase VIII	71,000.00		98,469.76	27,469.76
PILOT - Center for Family Services	14,000.00		14,124.48	124.48
PILOT - Fairview Village II	45,000.00		45,400.00	400.00
PILOT - Boys & Girls Club of Camden County	20,000.00		20,000.00	
PILOT - Rutgers University	220,000.00		220,000.00	
PILOT - River Hayes Urban Renewal	80,250.00		100,098.50	19,848.50
PILOT - Cooper Urban Renewal Association	266,800.00		277,501.58	10,701.58
PILOT - Cathedral Kitchen	20,000.00		20,000.00	
ERB Agreement - Puerto Rican Unity for Progress	20,000.00		14,494.04	(5,505.96)
PILOT - Antioch Phase II	75,000.00		86,489.36	11,489.36
PILOT - Roosevelt / Carl Miller	79,000.00		94,356.85	15,356.85
South Jersey Port Corporation	4,000,000.00		4,000,000.00	
PILOT - Lutheran Social Ministries	70,000.00		99,045.32	29,045.32
PILOT - Rowan University	180,000.00		498,856.96	318,856.96
PILOT - Morgan Village	40,000.00		49,993.00	9,993.00
PILOT - Branch Village	70,000.00		82,475.84	12,475.84
PILOT - Market Fair Urban	70,000.00		72,512.44	2,512.44
PILOT - Centerville Housing Association Phase 12 LLC	68,000.00		95,761.27	27,761.27
PILOT - Roosevelt Manor Phase VII	85,000.00		93,970.32	8,970.32
PILOT - Cooper Cancer Institute	20,000.00		10,000.00	(10,000.00)
PILOT - Whitman Park Senior	60,000.00		65,897.04	5,897.04
PILOT - Whitman Park Family	55,000.00		62,132.75	7,132.75
PILOT - Meadows at Pyne Point	23,436.00		23,430.00	(6.00)
PILOT - Roosevelt 9&10	87,000.00		93,061.76	6,061.76
Parking Surcharge	1,050,000.00		890,783.24	(159,216.76)
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	11,872,418.00	-	12,632,240.08	759,822.08
Total Miscellaneous Revenues Anticipated	146,253,968.96	\$ 526,710.00	147,740,731.62	960,052.66
Receipts from Delinquent Taxes	1,151,098.80	-	719,230.43	(431,868.37)
Amount To Be Raised By Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	28,953,118.74	-	29,779,388.30	826,269.56
Total General Revenues	186,358,186.50	526,710.00	188,239,350.35	1,354,453.85
Non Budget Revenues	-	-	2,083,368.45	2,083,368.45
Total Revenues	\$ 186,358,186.50	\$ 526,710.00	\$ 190,322,718.80	\$ 3,437,822.30

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 47,570,434.36
Allocated to:	
Local School and County Taxes	22,818,729.99
Balance for Support of Municipal Budget Appropriations	24,751,704.37
Add: Appropriation "Reserve for Uncollected Taxes"	5,027,683.93
Amount for Support of Municipal Budget Appropriations	\$ 29,779,388.30
Receipts from Delinquent Taxes:	
Delinquent Tax Collections	\$ 78,598.92
Tax Title Lien Collections	640,631.51
Total Receipts from Delinquent Taxes	\$ 719,230.43

Licenses - Other:

Alarm / Alarm Installation		
Amusement Business	\$	13,758.27
Automobile Repair		28,622.18
Bingo and Raffle		60.00
Coin Controlled Music Device		7,218.50
Dumpster (Private)		69.00
Dumpster (Temporary)		4,209.00
Florist		1,794.00
Hotel and Motel		2,311.22
Jewelry and Gems (Gold)		726.29
Junk Dealer		9,864.24
Marriage		1,101.00
Mercantile		71,211.46
Mobile Home Park		26,669.88
Parking Lots / Storage Vehicle		11,409.67
Peddlers and Vendors		37,483.73
Photo Copy		682.41
Property Maintenance Code		133,748.75
Public Gas Filling Station		2,470.20
Rental Approval Application		104,132.75
Restaurant		65,835.02
Sale of Spray Paint		104.74
Second-Hand Store Keeper		5,811.69
Self-Service Laundries		22,315.14

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

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Analysis of Realized Revenues (Cont'd)

## Licenses - Other (Cont'd):

Taxi Cab Driver	\$ 7,163.58	
Taxi Cab Owner	50,896.00	
Towing Companies	2,968.38	
Used Tire	7,647.54	
Vending Machine	4,989.45	
	<hr/>	
Total Licenses - Other		<u>\$ 625,274.09</u>

## Fees and Permits:

Administrative Fees - Sale of City Property	\$ 25.00	
Administrative Fees - Sale of HUD Property	13,225.73	
Architectural Review	287.33	
Baseball Field	1,070.00	
Billboard	39,228.28	
Board Up	51,019.15	
Board Up (Tax Office)	221.12	
Burial Permits	160.00	
Cancel Recording	50,598.00	
Certificate of Redemption	500.00	
Certified Copy	268,392.65	
Change to Vital Record	1,870.00	
Demolition	337.69	
Demolition (Tax Office)	89,920.98	
Lien Redemption	6,552.00	
New / Second-Hand Motor Vehicle Permits	10,366.33	
Plans and Specifications	1,950.00	
Police Service	737.00	
Posting and Distribution Bills Permits	701.04	
Property Listing	1,598.40	
Property Maintenance Code	9,589.85	
Register Recording	3,703.00	
Release of Vehicles	26,310.00	
Rent Control Application	186,272.25	
Rooming / Boarding Board	800.00	
Sale of Maps	43.50	
Sidewalk Permits	146,147.00	
Special Event	8,705.00	
Tax Search	4,180.00	
Tree Cutting	50.00	
Vacant Building / Vacant Lot	22,500.00	
Vacant Property Registration & Foreclosures	344,250.00	
Vending Machine	1,084.05	
Weights and Measures	1,197.00	
	<hr/>	
Total Fees and Permits		<u>\$ 1,293,592.35</u>

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

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Analysis of Non Budget Revenues

## Treasurer:

Abandoned Car and Bicycle Sales	\$ 18,460.00	
Administrative Costs - Protested Checks	840.00	
Appropriation Refunds	276,668.36	
Cashier Overage/Shortage	249.38	
Handicap Installment Payments	4,700.00	
Homestead Rebate Administrative Fee	1,285.20	
Insurance Recovery	1.00	
Miscellaneous	154,000.00	
Other	24,447.80	
PILOT - South Jersey Performing Arts Center (BBT / Live Nation)	1,429,315.26	
PILOT - Branch Village Mid-Rise	47,835.00	
Polling Place	200.00	
Restitution	8,283.37	
Sale of Scrap	8,824.65	
Senior Citizen and Veteran Administrative Fee	4,447.00	
State Inspection Fines	1,133.00	
Weights and Measures Violations	<u>1,448.00</u>	
 Total Receipts		 \$ 1,982,138.02
 Due from Federal and State Grant Fund: Other		  8,254.64
 Due from Trust - Other Funds: Other		  <u>92,975.79</u>
 Total Non Budget Revenues		  <u><u>\$ 2,083,368.45</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
<b>OPERATIONS - WITHIN "CAPS"</b>						
<b>General Government Functions:</b>						
Office of the Mayor						
Salaries and Wages	\$ 427,592.03	\$ 427,592.03	\$ 370,898.26		\$ 56,693.77	
Other Expenses	200,486.00	170,486.00	30,497.80	\$ 4,545.52		135,442.68
Municipal Public Defender						
Other Expenses	165,000.00	165,000.00	112,962.66	16,336.00		35,701.34
Planning Board						
Salaries and Wages	11,417.00	11,417.00	9,144.98			2,272.02
Other Expenses	56,000.00	56,000.00	30,469.12	3,359.58		22,171.30
Zoning Board of Adjustment						
Salaries and Wages	8,403.00	8,403.00	7,531.67			871.33
Other Expenses	45,000.00	45,000.00	31,286.00	2,607.00		11,107.00
Rooming and Boarding Board						
Salaries and Wages	6,419.00	6,419.00	6,372.38			46.62
Municipal Court						
Salaries and Wages	2,124,647.00	2,079,647.00	1,879,947.16			199,699.84
Other Expenses	79,325.00	79,325.00	36,606.10	16,719.61		25,999.29
Office of City Attorney						
Salaries and Wages	996,362.00	996,362.00	857,854.29			138,507.71
Other Expenses	810,000.00	1,070,000.00	237,395.94	602,319.24		230,284.82
Office of City Council						
Salaries and Wages	361,894.00	361,894.00	293,958.21			67,935.79
Other Expenses	15,455.00	15,455.00	7,580.17	746.74		7,128.09
Annual Audit						
Other Expenses	237,000.00	237,000.00	197,000.00			40,000.00
Office of Municipal Clerk						
Salaries and Wages	275,505.00	325,505.00	317,848.56			7,656.44
Other Expenses	55,943.00	55,943.00	36,268.04	1,761.55		17,913.41
Elections						
Other Expenses	47,000.00	47,000.00	4,150.35	425.00		42,424.65
Alcohol Beverage Control						
Salaries and Wages	6,139.00	6,139.00	2,631.12			3,507.88
Other Expenses	6,989.00	6,989.00	198.00			6,791.00
Vital Statistics						
Salaries and Wages	357,922.00	357,922.00	236,266.96			121,655.04
Other Expenses	10,550.00	10,550.00	2,402.10			8,147.90

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Administration:						
Business Administrator's Office						
Salaries and Wages	\$ 204,265.00	\$ 249,765.00	\$ 239,104.40		\$ 10,660.60	
Other Expenses	350,000.00	312,000.00	14,408.68	\$ 99,017.63	198,573.69	
Surety Bonds and Other Premiums						
Other Expenses	950,000.00	950,000.00	662,759.20	558.00	286,682.80	
Bureau of Purchasing						
Salaries and Wages	218,920.00	223,920.00	217,814.57		6,105.43	
Other Expenses	415,550.00	415,550.00	243,492.27	83,947.06	88,110.67	
Division of Personnel						
Salaries and Wages	253,631.00	258,631.00	246,217.84		12,413.16	
Other Expenses	3,000.00	3,000.00	357.59		2,642.41	
Utilities						
Other Expenses	2,200,000.00	2,140,000.00	876,427.12	825,980.25	437,592.63	
Management Information Systems (IT)						
Salaries and Wages	471,575.00	479,075.00	469,508.58		9,566.42	
Other Expenses	700,000.00	760,000.00	343,972.64	375,021.38	41,005.98	
Department of Finance:						
Director's Office						
Salaries and Wages	421,515.00	421,515.00	322,891.68		98,623.32	
Other Expenses	300,000.00	300,000.00	88,069.47	114,339.53	97,591.00	
Bureau of Accounts and Controls						
Salaries and Wages	126,585.00	123,085.00	90,411.92		32,673.08	
Other Expenses	2,700.00	2,700.00	361.00		2,339.00	
Treasurer's Office						
Salaries and Wages	275,644.00	266,344.00	214,961.52		51,382.48	
Other Expenses	4,000.00	4,000.00	310.21		3,689.79	
Bureau of Revenue Collections						
Salaries and Wages	807,273.00	807,273.00	642,317.88		164,955.12	
Other Expenses	511,760.00	511,760.00	259,182.95	159,555.67	93,021.38	
Assessor's Office						
Salaries and Wages	380,054.00	380,054.00	349,891.17		30,162.83	
Other Expenses	241,500.00	241,500.00	23,996.78	20,456.11	197,047.11	
Bureau of Grants Management						
Salaries and Wages	75,947.00	75,947.00	65,266.89		10,680.11	
Payroll Division						
Salaries and Wages	255,817.00	284,317.00	271,705.40		12,611.60	
Other Expenses	900.00	900.00			900.00	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Police:						
Police						
Salaries and Wages	\$ 185,000.00	\$ 85,000.00	\$ 74,249.49		\$ 10,750.51	
Other Expenses	10,000.00	10,000.00	774.00	\$ 98.75	9,127.25	
Traffic Control						
Salaries and Wages	1,490,148.00	1,490,148.00	1,129,488.49		360,659.51	
Other Expenses	70,000.00	70,000.00	48,977.46	8,818.50	12,204.04	
Department of Fire:						
Fire						
Salaries and Wages	20,586,148.00	20,586,148.00	18,282,563.47		2,303,584.53	
Other Expenses	376,475.00	376,475.00	109,259.28	129,797.75	137,417.97	
Bureau of Fire Prevention						
Salaries and Wages	92,662.00	92,662.00			92,662.00	
Other Expenses	8,100.00	8,100.00	2,510.14		5,589.86	
Department of Code Enforcement:						
Director's Office						
Salaries and Wages	279,154.00	298,454.00	288,270.25		10,183.75	
Other Expenses	3,800.00	3,800.00	154.35		3,645.65	
Animal Control						
Other Expenses	500,000.00	500,000.00	423,647.46	5,160.99	71,191.55	
Division of Housing Inspections						
Salaries and Wages	600,059.00	600,059.00	535,786.99		64,272.01	
Other Expenses	41,700.00	41,700.00	6,669.83	4,000.63	31,029.54	
Division of License and Inspections						
Salaries and Wages	300,075.00	325,075.00	320,624.03		4,450.97	
Other Expenses	29,400.00	29,400.00	696.98	703.24	27,999.78	
Division of Weights and Measures						
Salaries and Wages	98,756.00	98,756.00	73,297.11		25,458.89	
Other Expenses	3,000.00	3,000.00	1,175.86	362.50	1,461.64	
Department of Development and Planning:						
Director's Office						
Salaries and Wages	274,377.00	274,377.00	241,680.08		32,696.92	
Other Expenses	76,926.00	76,926.00	15,226.32	861.97	60,837.71	
Division of Planning						
Salaries and Wages	253,151.00	253,151.00	240,864.79		12,286.21	
Other Expenses	456,654.00	456,654.00	201,951.20		254,702.80	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Development and Planning (Cont'd):						
Office of City Properties						
Salaries and Wages	\$ 100,259.00	\$ 100,259.00	\$ 89,199.62		\$ 11,059.38	
Other Expenses	254,259.00	254,259.00	80,265.41	\$ 60,996.00	112,997.59	
Housing Services						
Salaries and Wages	277,460.00	277,460.00	75,293.01		202,166.99	
Other Expenses	61,379.00	61,379.00			61,379.00	
Division of Capital Improvement and Project Management						
Salaries and Wages	528,539.00	528,539.00	399,567.69		128,971.31	
Other Expenses	662,623.51	662,623.51	54,361.74	528,862.05	79,399.72	
Department of Public Works:						
Director's Office						
Salaries and Wages	385,955.00	385,955.00	352,170.08		33,784.92	
Other Expenses	770,310.00	690,310.00	320,279.01	281,470.82	88,560.17	
Garbage and Trash Removal						
Other Expenses	7,350,000.00	7,350,000.00	5,682,669.59	1,215,808.12	451,522.29	
Division of Neighborhood Districts						
Salaries and Wages	3,118,155.00	2,968,155.00	2,490,453.03		477,701.97	
Other Expenses	870,247.33	870,247.33	220,373.32	203,527.71	446,346.30	
Division of Traffic Engineering						
Salaries and Wages	326,273.00	294,273.00	230,938.23		63,334.77	
Other Expenses	51,740.00	51,740.00	13,849.60	34,044.97	3,845.43	
Office of Parks and Open Space						
Salaries and Wages	939,272.00	939,272.00	809,962.57		129,309.43	
Other Expenses	432,000.00	432,000.00	134,960.84	205,353.64	91,685.52	
Facility and Maintenance						
Salaries and Wages	575,367.00	575,367.00	446,274.64		129,092.36	
Other Expenses	607,370.00	607,370.00	368,249.58	100,517.72	138,602.70	
Electrical Bureau						
Salaries and Wages	272,566.00	272,566.00	209,631.13		62,934.87	
Other Expenses	74,000.00	74,000.00	10,372.95	465.09	63,161.96	
Fleet Management						
Salaries and Wages	618,778.00	660,778.00	646,909.19		13,868.81	
Other Expenses	906,900.00	906,900.00	385,850.75	480,962.56	40,086.69	
Street Lighting						
Other Expenses	2,500,000.00	2,500,000.00	1,410,625.41	912,983.05	176,391.54	
Department of Health and Human Services:						
Director's Office						
Salaries and Wages	367,778.00	367,778.00	280,111.47		87,666.53	
Other Expenses	356,500.00	356,500.00	229,830.80	73,455.68	53,213.52	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Health and Human Services (Cont'd):						
Office on Aging						
Salaries and Wages	\$ 339,657.31	\$ 339,657.31	\$ 319,563.58		\$ 20,093.73	
Other Expenses	48,000.00	48,000.00	2,298.64	\$ 16,702.53	28,998.83	
Neighborhood Services						
Salaries and Wages	280,298.00	280,298.00	93,675.73		186,622.27	
Other Expenses	50,000.00	50,000.00		6,124.87	43,875.13	
Division of Recreation						
Salaries and Wages	304,972.00	304,972.00	170,621.28		134,350.72	
Other Expenses	243,000.00	243,000.00	75,459.40	29,307.18	138,233.42	
Division of Youth and Family Services						
Salaries and Wages	255,438.00	255,438.00	221,744.92		33,693.08	
Other Expenses	20,500.00	20,500.00		3,574.11	16,925.89	
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages	939,030.00	939,030.00	847,536.04		91,493.96	
Other Expenses	33,600.00	33,600.00	5,365.77	3,053.40	25,180.83	
Unclassified:						
Business Personal Property Tax Replacement						
Other Expenses	155,017.00	155,017.00	155,017.00			
Accumulated Compensated Absence Liability						
Other Expenses	300,000.00	300,000.00	300,000.00			
Prior Year Bills:						
Angela Johnston Reimbursement for Tolls	88.20	88.20			88.20	
Epicor Software Corp	1,012.50	1,012.50			1,012.50	
Dembo Brown & Burns LLP	2,000.00	2,000.00	2,000.00			
Repayment DOJ / Office of Justice	2,034.47	2,034.47	2,034.47			
Insurance						
Group Insurance for Employees	25,622,870.00	25,622,870.00	25,622,870.00			
General Liability Insurance	900,000.00	900,000.00	900,000.00			
Worker's Compensation Insurance	1,400,000.00	1,400,000.00	1,400,000.00			
<b>Total Operations within "CAPS"</b>	<b>94,516,517.35</b>	<b>94,516,517.35</b>	<b>77,410,953.70</b>	<b>6,634,709.70</b>	<b>10,470,853.95</b>	<b>-</b>
Salaries and Wages	41,856,853.34	41,744,853.34	35,983,022.35	-	5,761,830.99	-
Other Expenses	52,659,664.01	52,771,664.01	41,427,931.35	6,634,709.70	4,709,022.96	-

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"</b>						
Deferred Charges:						
Grants Expended without Appropriation - DOJ	\$ 2,034.47	\$ 2,034.47			\$ 2,034.47	
Statutory Expenditures:						
Contribution to:						
Public Employee's Retirement System of NJ	2,278,406.00	2,278,406.00	\$ 2,278,406.00			
Pension Increase - COLA for Retirees	36,000.00	36,000.00			36,000.00	
Social Security System (O.A.S.I.)	1,867,410.00	1,867,410.00	1,623,163.19		244,246.81	
Consolidated Police and Firemen's Pension Fund	1,800.00	1,800.00			1,800.00	
Police and Firemen's Retirement System of NJ	5,185,900.00	5,185,900.00	5,185,851.00		49.00	
Defined Contribution Retirement Program	50,000.00	50,000.00	37,306.89	\$ 7,721.40	4,971.71	
Unemployment Insurance	320,000.00	320,000.00	320,000.00			
State Disability Insurance	24,900.00	24,900.00	17,836.17		7,063.83	
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>9,766,450.47</b>	<b>9,766,450.47</b>	<b>9,462,563.25</b>	<b>7,721.40</b>	<b>296,165.82</b>	<b>-</b>
<b>Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>104,282,967.82</b>	<b>104,282,967.82</b>	<b>86,873,516.95</b>	<b>6,642,431.10</b>	<b>10,767,019.77</b>	<b>-</b>
<b>OPERATIONS - EXCLUDED FROM "CAPS"</b>						
Matching Funds for Grants	200,000.00	200,000.00			200,000.00	
Match for FEMA Grant Shared Service Gloucester City	19,850.79	19,850.79			19,850.79	
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>219,850.79</b>	<b>219,850.79</b>	<b>-</b>	<b>-</b>	<b>219,850.79</b>	<b>-</b>
Interlocal Municipal Service Agreements:						
Police Service Agreement (PSA)	69,822,071.00	69,822,071.00	69,822,071.00	-	-	-
Public and Private Programs Offset by Revenues:						
FY19 EMAA Grant	10,000.00	10,000.00	10,000.00			

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - EXCLUDED FROM "CAPS" (CONT'D)						
Public and Private Programs Offset by Revenues (Cont'd):						
FY 2018 Municipal Court Alcoholic Education	\$ 27,890.02	\$ 27,890.02	\$ 27,890.02			
FY 2019 Solid Waste - Clean Communities	131,661.30	131,661.30	131,661.30			
Delaware Valley Regional Planning Commission for the FY20 Supportive Regional Highway Planning Program	24,000.00	24,000.00	24,000.00			
Delaware Valley Regional Planning Commission for the FY20 Transit Support Program	20,800.00	20,800.00	20,800.00			
Birch Trail Project NJDOT Transportation Alternatives Set-Aside Program	680,000.00	680,000.00	680,000.00			
FY18 NJDOT Urban Aid Program - Resurfacing of Various Streets	994,155.00	994,155.00	994,155.00			
NJDOT Award for Thorndyke St. & Maplewood St. (Federal Project #STBGP-1321)	1,029,075.00	1,029,075.00	1,029,075.00			
NJDOT Award for Cramer Hill / River Rd. (Federal Project #HPP-0543)	66,822.21	66,822.21	66,822.21			
NJDOT Award for Morgan Village Safe Routes to School Project (Federal Project #TAP-D00S)	406,539.00	406,539.00	406,539.00			
FY19 Justice Assistance Grant (JAG)	208,291.00	208,291.00	208,291.00			
River Road Project - Modification #2 - Federal Aid Agreement #17-DT-BLA-755	30,004.83	30,004.83	30,004.83			
Camden County Cultural Heritage Commission Partnership Re-Grant	1,000.00	1,000.00				1,000.00
Camden County Historical Partnership Program	1,000.00	1,000.00				1,000.00
Camden County Open Space & Historical Preservation Trust Fund	50,000.00	50,000.00				50,000.00
US DOJ OJP-JAG-2019-DJ-BX-0235	208,291.00	208,291.00				\$ 208,291.00
2017 Recycling Tonnage Grant	32,732.21	32,732.21	32,732.21			
Comcast	326.39	326.39	326.39			
FY 20 Coronavirus Emergency Supp Funding (N.J.S.A. 40A:4-87)		526,710.00	526,710.00			
<b>Total Public and Private Programs Offset by Revenues</b>	<b>3,922,587.96</b>	<b>4,449,297.96</b>	<b>4,241,006.96</b>	<b>-</b>	<b>-</b>	<b>208,291.00</b>
<b>Total Operations - Excluded From "CAPS"</b>	<b>73,964,509.75</b>	<b>74,491,219.75</b>	<b>74,063,077.96</b>	<b>-</b>	<b>\$ 219,850.79</b>	<b>\$ 208,291.00</b>
Detail:						
Salaries and Wages	-	-	-	-	-	-
Other Expenses	73,964,509.75	74,491,219.75	74,063,077.96	-	219,850.79	208,291.00
CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"						
Down Payments on Improvements	300,000.00	300,000.00	-	-	-	300,000.00

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
<b>MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"</b>						
Payment of Bond Principal	\$ 1,420,000.00	\$ 1,420,000.00	\$ 1,420,000.00			
Interest on Bonds	624,425.00	624,425.00	624,425.00			
Loan Repayments for Principal and Interest	57,500.00	57,500.00	57,500.00			
Unsafe Loan Program - Principal	681,100.00	681,100.00	681,100.00			
	<u>2,783,025.00</u>	<u>2,783,025.00</u>	<u>2,783,025.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Municipal Debt Service - Excluded from "CAPS"						
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	<u>77,047,534.75</u>	<u>77,574,244.75</u>	<u>76,846,102.96</u>	<u>-</u>	<u>\$ 219,850.79</u>	<u>\$ 508,291.00</u>
Subtotal General Appropriations	181,330,502.57	181,857,212.57	163,719,619.91	\$ 6,642,431.10	10,986,870.56	508,291.00
Reserve for Uncollected Taxes	<u>5,027,683.93</u>	<u>5,027,683.93</u>	<u>5,027,683.93</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Appropriations	<u>\$ 186,358,186.50</u>	<u>\$ 186,884,896.50</u>	<u>\$ 168,747,303.84</u>	<u>\$ 6,642,431.10</u>	<u>\$ 10,986,870.56</u>	<u>\$ 508,291.00</u>
Appropriation by N.J.S.A. 40A:4-87 Budget		\$ 526,710.00 <u>186,358,186.50</u>				
		<u>\$ 186,884,896.50</u>				
Due Federal and State Grant Fund:						
Reserve for Federal and State Grants - Appropriated			\$ 4,241,006.96			
Due Trust - Other Fund:						
Reserve for Unemployment Compensation Insurance			320,000.00			
Reserve for Workmen's Compensation			1,400,000.00			
Reserve for Health Benefits			25,622,870.00			
Reserve for Self-Insurance			900,000.00			
Reserve for Compensated Absences			300,000.00			
Reserve for Uncollected Taxes			5,027,683.93			
Disbursements			<u>130,935,742.95</u>			
			<u>\$ 168,747,303.84</u>			

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**TRUST FUNDS**  
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
 As of June 30, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<b><u>ASSETS</u></b>			
Animal Control Fund:			
Cash	SB-1	\$ 32,432.69	\$ 30,632.99
Other Funds:			
Cash	SB-1	50,173,758.15	36,725,234.41
Investments	SB-5	668,996.83	674,954.68
Due from Bank	SB-1	259.90	
United States Department of Housing and Urban Development:			
Community Development Block Grant Receivable	SB-6	2,771,063.42	3,191,085.49
Emergency Solutions Grant Program Receivable	SB-7	477,225.10	398,838.45
HOME Investment Partnerships Program Receivable	SB-8	1,559,093.75	1,176,519.15
Housing Opportunities for Persons with AIDS Receivable	SB-9	1,154,402.26	961,454.44
Due from Current Fund	SB-10	5,431,419.76	5,375,480.90
Due from Federal and State Grant Fund	SB-11	2,446,478.50	2,232,186.21
Total Other Funds		<u>64,682,697.67</u>	<u>50,735,753.73</u>
Total Assets		<u>\$ 64,715,130.36</u>	<u>\$ 50,766,386.72</u>
<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>			
Animal Control Fund:			
Due to Current Fund	SB-2	\$ 28,464.17	\$ 25,003.59
Due to State of New Jersey	SB-3	8.40	68.40
Reserve for Animal Control Fund Expenditures	SB-4	3,960.12	5,561.00
Total Animal Control Fund		<u>32,432.69</u>	<u>30,632.99</u>
Other Funds:			
Reserve for Payroll Deductions Payable	SB-12	2,426,977.80	603,726.35
Reserve for Unemployment Compensation Insurance	SB-13	1,363,419.95	1,208,154.54
Reserve for Workmen's Compensation	SB-14	3,964,981.18	3,846,938.20
Reserve for Health Benefits	SB-15	31,120,057.00	20,266,446.97
Reserve for Self-Insurance	SB-16	5,919,001.23	5,800,664.85
Reserve for United States Department of Housing and Urban Development:			
Community Development Block Grant	SB-17	2,804,359.03	3,215,700.73
Emergency Solutions Grant Program	SB-18	504,169.49	418,460.34
HOME Investment Partnerships Program	SB-19	1,834,605.53	1,353,296.16
Housing Opportunities for Persons with AIDS	SB-20	1,113,017.13	979,273.96
Miscellaneous Trust Other Reserves	SB-21	13,228,583.61	12,639,565.91
Reserve for Local Law Enforcement Funds - Due Camden			
County Prosecutor		6,889.05	6,889.05
Reserve for Law Enforcement Trust Fund Seized Funds		293,247.03	293,247.03
Reserve for Federal Law Enforcement Trust Fund		4.08	4.08
Due to General Capital Fund	SC-8	88,800.10	88,800.10
Due to Sewer Utility Operating Fund	SE-3	14,585.46	14,585.46
Total Other Funds		<u>64,682,697.67</u>	<u>50,735,753.73</u>
Total Liabilities, Reserves and Fund Balances		<u>\$ 64,715,130.36</u>	<u>\$ 50,766,386.72</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
As of June 30, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<b><u>ASSETS</u></b>			
Cash	SC-1, SC-2	\$ 2,692,703.99	\$ 160,155.38
Loans Receivable:			
State of New Jersey - Demolition Loan	SC-3	199,133.09	233,750.03
Rutgers University	SC-4	48,051.22	92,998.81
Deferred Charges to Future Taxation:			
Funded	SC-5	20,711,333.35	22,866,436.46
Unfunded	SC-6	3,995,365.82	3,995,365.82
Due from Current Fund	SC-7	2,541,418.51	2,804,751.84
Due from Trust - Other Funds	SC-8	88,800.10	88,800.10
Deferred Charge - Expenditure without Appropriation	SC-9	82,311.37	
Total Assets		<u>\$ 30,359,117.45</u>	<u>\$ 30,242,258.44</u>
<b><u>LIABILITIES, RESERVES AND FUND BALANCE</u></b>			
Reserve for Loans Receivable:			
Rutgers University	SC-4	\$ 48,051.22	\$ 92,998.81
Improvement Authorizations:			
Funded	SC-10	780,522.84	1,184,074.63
Unfunded	SC-10	100,000.00	2,600,000.00
Reserve for Payment of General Obligation Bonds	C	321,957.14	321,957.14
Contracts Payable	SC-11	3,105,395.27	531,090.36
New Jersey Department of Environmental Protection Loans Payable	SC-12	131,933.35	185,936.46
Urban and Rural Centers Unsafe Building Demolition Program Loans Payable	SC-13	5,374,400.00	6,055,500.00
Bond Anticipation Notes	SC-14	2,600,000.00	
General Obligation Bonds	SC-15	15,205,000.00	16,625,000.00
Reserve for Payment of New Jersey Department of Environmental Protection Loans	SC-16	90,095.30	118,951.43
Fund Balance	C-1	2,601,762.33	2,526,749.61
Total Liabilities, Reserves and Fund Balance		<u>\$ 30,359,117.45</u>	<u>\$ 30,242,258.44</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Fund Balance - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 2,526,749.61
Increased by:		
Premium on Bond Anticipation Notes:		
Receipts	\$ 1,209.00	
Transfer from Reserve for Payment of New Jersey Department of Environmental Protection Loans	<u>73,803.72</u>	
		<u>75,012.72</u>
Balance June 30, 2020		<u><u>\$ 2,601,762.33</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<b><u>ASSETS</u></b>			
Operating Fund:			
Cash	SD-1	\$ 2,658,711.27	\$ 4,503,442.84
Due from Water Utility Capital Fund		<u>1,376,269.45</u>	<u>1,376,269.45</u>
		<u>4,034,980.72</u>	<u>5,879,712.29</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-4	3,112,280.94	2,797,471.32
Water Utility Liens Receivable	SD-5	<u>12,402,463.65</u>	<u>11,210,851.51</u>
		<u>15,514,744.59</u>	<u>14,008,322.83</u>
Deferred Charges:			
Operating Deficit	D-1	<u>423,273.67</u>	<u>-</u>
Total Operating Fund		<u>19,972,998.98</u>	<u>19,888,035.12</u>
Capital Fund:			
Cash	SD-1, SD-2	699,039.58	699,039.58
Fixed Capital		<u>107,555,045.99</u>	<u>107,555,045.99</u>
Total Capital Fund		<u>108,254,085.57</u>	<u>108,254,085.57</u>
Total Assets		<u>\$ 128,227,084.55</u>	<u>\$ 128,142,120.69</u>

(Continued)

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Operating Fund:			
Appropriation Reserves	D-3, SD-6	\$ 1,691,479.80	\$ 303,633.12
Reserve for Encumbrances	D-3, SD-6	617,684.66	1,320,127.09
Due to Bank	SD-1	2,072.81	
Accrued Interest on Loans	SD-7	98,697.93	142,751.06
Prepaid Water Rents	SD-8	481,601.29	173,049.69
Due to Current Fund	A	256,818.91	256,818.91
Due to Sewer Utility Operating Fund	SE-4	361,324.13	678,810.94
		<u>3,509,679.53</u>	<u>2,875,190.81</u>
Reserve for Receivables		15,514,744.59	14,008,322.83
Fund Balance	D-1	948,574.86	3,004,521.48
		<u>19,972,998.98</u>	<u>19,888,035.12</u>
Total Operating Fund			
		<u>19,972,998.98</u>	<u>19,888,035.12</u>
Capital Fund:			
Due to Current Fund	A	538,948.22	538,948.22
Due to Water Utility Operating Fund		1,376,269.45	1,376,269.45
Reserve for Amortization	SD-9	95,232,050.46	91,418,837.22
Due to State of New Jersey:			
Environmental Infrastructure Trust Loans Payable	SD-10	10,060,910.21	13,874,123.45
Reserve for Payment of New Jersey Environmental Infrastructure Loans		651,922.17	651,922.17
Capital Improvement Fund		393,985.06	393,985.06
		<u>108,254,085.57</u>	<u>108,254,085.57</u>
Total Capital Fund		<u>108,254,085.57</u>	<u>108,254,085.57</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 128,227,084.55</u>	<u>\$ 128,142,120.69</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 2,055,946.62	\$ 1,500,000.00
Water Utility Rents	10,041,574.89	11,756,490.35
Miscellaneous	708,829.72	763,440.22
Capacity Fees and Other	182,531.00	201,607.34
Merchantville-Pennsauken Water Commission	147,229.28	147,229.28
Non-Budget Revenues	100,000.00	16,187.50
Other Credits to Income:		
Recapture of Prior Year Revenues	12,827.01	
Refund of Prior Years' Expenditures	174,160.52	
Unexpended Balance of Appropriation Reserves	303,633.12	686,988.00
Cancellation of:		
Accounts Payable		9,394.77
<b>Total Income</b>	<u>13,726,732.16</u>	<u>15,081,337.46</u>
<u>Expenditures</u>		
Operating	9,591,183.25	8,991,552.71
Capital Improvements	500,000.00	
Debt Service	4,058,822.58	4,110,645.79
Refund of Prior Years' Revenues		52,500.00
<b>Total Expenditures</b>	<u>14,150,005.83</u>	<u>13,154,698.50</u>
Excess in Revenue		1,926,638.96
Deficit in Revenue	(423,273.67)	
<b>Operating Deficit to be Raised in Budget of Succeeding Year</b>	<u>423,273.67</u>	
Statutory Excess to Surplus	-	1,926,638.96
<u>Fund Balance</u>		
Balance July 1	<u>3,004,521.48</u>	<u>2,577,882.52</u>
Decreased	3,004,521.48	4,504,521.48
Utilized as Revenue	<u>2,055,946.62</u>	<u>1,500,000.00</u>
<b>Balance June 30</b>	<u>\$ 948,574.86</u>	<u>\$ 3,004,521.48</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Revenues - Regulatory Basis**  
**For the Fiscal Year Ended June 30, 2020**

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>Deficit</u>
Operating Surplus Anticipated	\$ 2,055,946.62	\$ 2,055,946.62	
Rents	11,300,000.00	10,041,574.89	\$ (1,258,425.11)
Miscellaneous	500,000.00	708,829.72	208,829.72
Capacity Fee and Other	200,000.00	182,531.00	(17,469.00)
Merchantville-Pennsauken Water Commission	<u>147,000.00</u>	<u>147,229.28</u>	<u>229.28</u>
 Budget Totals	 <u>14,202,946.62</u>	 <u>13,136,111.51</u>	 <u>(1,066,835.11)</u>
 Non-Budget Revenues	 <u>-</u>	 <u>100,000.00</u>	 <u>100,000.00</u>
 Total Water Utility Revenues	 <u>\$ 14,202,946.62</u>	 <u>\$ 13,236,111.51</u>	 <u>\$ (966,835.11)</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts

\$ 9,868,618.61

Application of Prepaid Water Rents

8,935.21

Water Utility Liens Receivable:

Receipts

164,021.07

\$ 10,041,574.89

Miscellaneous:

Interest on Investments and Deposits

\$ 4,728.75

Receipts:

Large Meter

40,657.03

Interest and Penalties

245,472.94

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

417,971.00

\$ 708,829.72

Analysis of Non-Budget Revenues

Receipts:

Settlement

\$ 100,000.00

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	\$ 9,591,183.25	\$ 9,591,183.25	\$ 7,782,018.79	\$ 617,684.66	\$ 1,191,479.80	
Total Operating	<u>9,591,183.25</u>	<u>9,591,183.25</u>	<u>7,782,018.79</u>	<u>617,684.66</u>	<u>1,191,479.80</u>	<u>-</u>
Capital Improvements:						
Capital Outlay	<u>500,000.00</u>	<u>500,000.00</u>			<u>500,000.00</u>	
Total Capital Improvements	<u>500,000.00</u>	<u>500,000.00</u>	<u>-</u>	<u>-</u>	<u>500,000.00</u>	<u>-</u>
Debt Service:						
Payment on Bond Principal	<u>3,813,214.00</u>	<u>3,813,214.00</u>	<u>3,813,136.96</u>			\$ 77.04
Interest on Bonds	<u>298,549.37</u>	<u>298,549.37</u>	<u>245,685.62</u>			<u>52,863.75</u>
Total Debt Service	<u>4,111,763.37</u>	<u>4,111,763.37</u>	<u>4,058,822.58</u>	<u>-</u>	<u>-</u>	<u>52,940.79</u>
Total Water Utility Appropriations	<u>\$ 14,202,946.62</u>	<u>\$ 14,202,946.62</u>	<u>\$ 11,840,841.37</u>	<u>\$ 617,684.66</u>	<u>\$ 1,691,479.80</u>	<u>\$ 52,940.79</u>
Interest on Loans Disbursements			\$ 245,685.62			
			<u>11,595,155.75</u>			
			<u>\$ 11,840,841.37</u>			

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2020 and 2019

	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
<b><u>ASSETS</u></b>			
Operating Fund:			
Cash	SE-1	\$ 5,321,463.89	\$ 5,225,992.73
Due from Trust - Other Funds	SE-3	14,585.46	14,585.46
Due from Water Utility Operating Fund	SE-4	<u>361,324.13</u>	<u>678,810.94</u>
		<u>5,697,373.48</u>	<u>5,919,389.13</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-5	1,902,658.39	2,455,935.13
Sewer Utility Liens Receivable	SE-6	<u>7,600,747.90</u>	<u>6,855,675.35</u>
		<u>9,503,406.29</u>	<u>9,311,610.48</u>
Total Operating Fund		<u>15,200,779.77</u>	<u>15,230,999.61</u>
Capital Fund:			
Cash	SE-1, SE-2	1,363,479.26	1,783,419.37
Fixed Capital		84,150,764.28	84,150,764.28
Fixed Capital Authorized and Uncompleted	SE-7	20,300,000.00	20,300,000.00
Due from Current Fund	SE-1	419,940.11	
Due from Sewer Utility Operating Fund		<u>606,838.85</u>	<u>606,838.85</u>
Total Capital Fund		<u>106,841,022.50</u>	<u>106,841,022.50</u>
Total Assets		<u>\$ 122,041,802.27</u>	<u>\$ 122,072,022.11</u>

(Continued)

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2020 and 2019

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>2020</u>	<u>2019</u>
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-3, SE-8	\$ 356,827.44	\$ 940,349.82
Reserve for Encumbrances	E-3, SE-8	486,438.49	535,786.04
Accounts Payable	SE-9	31,747.57	75,950.72
Accrued Interest on Loans	SE-10	107,786.46	125,479.17
Prepaid Sewer Rents	SE-11	137,752.44	466,054.16
Due to Current Fund	A	337,571.33	337,571.33
Due to Sewer Utility Capital Fund		606,838.85	606,838.85
		<u>2,064,962.58</u>	<u>3,088,030.09</u>
Reserve for Receivables		9,503,406.29	9,311,610.48
Fund Balance	E-1	3,632,410.90	2,831,359.04
		<u>15,200,779.77</u>	<u>15,230,999.61</u>
Capital Fund:			
Improvement Authorizations:			
Unfunded	SE-12	20,300,000.00	20,300,000.00
Reserve for Amortization	SE-13	70,236,034.16	68,103,609.55
New Jersey Environmental Infrastructure Trust			
Loans Payable	SE-14	13,661,139.42	15,793,564.03
Reserve for Payment of New Jersey Environmental			
Infrastructure Loans		1,041,656.97	1,041,656.97
Capital Improvement Fund		1,308,553.53	1,308,553.53
Capital Fund Balance		293,638.42	293,638.42
		<u>106,841,022.50</u>	<u>106,841,022.50</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 122,041,802.27</u>	<u>\$ 122,072,022.11</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 482,308.00	\$ 807,551.06
Sewer Utility Rents	7,463,190.05	8,622,963.36
Miscellaneous	927,823.73	352,613.65
Capacity Fee	79,609.75	506,390.02
Other Credits to Income:		
Recapture of Prior Year Revenues	8,034.56	
Refund of Prior Years' Expenditures	419,940.11	
Unexpended Balance of Appropriation Reserves	1,027,733.15	102,421.06
Cancellation of Accounts Payable		49,347.12
	<u>10,408,639.35</u>	<u>10,441,286.27</u>
<u>Expenditures</u>		
Operating	6,480,628.84	6,137,586.36
Capital Improvements	250,000.00	
Debt Service	2,394,650.65	2,393,324.08
	<u>9,125,279.49</u>	<u>8,530,910.44</u>
Statutory Excess to Surplus	1,283,359.86	1,910,375.83
<u>Fund Balance</u>		
Balance July 1	<u>2,831,359.04</u>	<u>1,728,534.27</u>
Decreased	4,114,718.90	3,638,910.10
Utilized as Revenue	<u>482,308.00</u>	<u>807,551.06</u>
Balance June 30	<u>\$ 3,632,410.90</u>	<u>\$ 2,831,359.04</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>Deficit</u>
Operating Surplus Anticipated	\$ 482,308.00	\$ 482,308.00	
Rents	7,975,119.91	7,463,190.05	\$ (511,929.86)
Miscellaneous	235,481.93	927,823.73	692,341.80
Capacity Fee	450,000.00	79,609.75	(370,390.25)
	<u>9,142,909.84</u>	<u>8,952,931.53</u>	<u>(189,978.31)</u>
Budget Totals			
Total Sewer Utility Revenues	<u>\$ 9,142,909.84</u>	<u>\$ 8,952,931.53</u>	<u>\$ (189,978.31)</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts

\$ 7,357,354.68

Application of Prepaid Sewer Rents

10,814.91

Sewer Utility Liens Receivable:

Receipts

95,020.46

\$ 7,463,190.05

Miscellaneous:

Interest on Investments and Deposits

\$ 13,545.69

Interest and Penalties:

Receipts

789,934.17

Receipts:

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

124,343.87

\$ 927,823.73

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	\$ 6,480,628.84	\$ 6,480,628.84	\$ 5,887,362.91	\$ 486,438.49	\$ 106,827.44	
Total Operating	<u>6,480,628.84</u>	<u>6,480,628.84</u>	<u>5,887,362.91</u>	<u>486,438.49</u>	<u>106,827.44</u>	<u>-</u>
Capital Improvements:						
Capital Outlay	<u>250,000.00</u>	<u>250,000.00</u>			<u>250,000.00</u>	
Total Capital Improvements	<u>250,000.00</u>	<u>250,000.00</u>	<u>-</u>	<u>-</u>	<u>250,000.00</u>	<u>-</u>
Debt Service:						
Payment on Bond Principal	2,132,425.00	2,132,425.00	2,132,424.61			\$ 0.39
Interest on Bonds	<u>279,856.00</u>	<u>279,856.00</u>	<u>262,226.04</u>			<u>17,629.96</u>
Total Debt Service	<u>2,412,281.00</u>	<u>2,412,281.00</u>	<u>2,394,650.65</u>	<u>-</u>	<u>-</u>	<u>17,630.35</u>
Total Sewer Utility Appropriations	<u>\$ 9,142,909.84</u>	<u>\$ 9,142,909.84</u>	<u>\$ 8,282,013.56</u>	<u>\$ 486,438.49</u>	<u>\$ 356,827.44</u>	<u>\$ 17,630.35</u>
Interest on Loans Disbursements			\$ 262,226.04			
			<u>8,019,787.52</u>			
			<u>\$ 8,282,013.56</u>			

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**GENERAL FIXED ASSET ACCOUNT GROUP**  
Statement of General Fixed Asset Group of Accounts - Regulatory Basis  
For the Fiscal Year Ended June 30, 2020

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	(Restated) Balance <u>June 30, 2019</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2020</u>
General Fixed Assets:				
Land and Buildings	\$ 121,279,736.00	\$ 100,100.00	\$ 42,200.00	\$ 121,337,636.00
Furniture, Equipment and Vehicles	<u>15,386,225.91</u>	<u>382,163.83</u>	<u>221,437.20</u>	<u>15,546,952.54</u>
	<u>\$ 136,665,961.91</u>	<u>\$ 482,263.83</u>	<u>\$ 263,637.20</u>	<u>\$ 136,884,588.54</u>
Investment in General Fixed Assets	<u>\$ 136,665,961.91</u>	<u>\$ 482,263.83</u>	<u>\$ 263,637.20</u>	<u>\$ 136,884,588.54</u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
Notes to Financial Statements  
For the Fiscal Year Ended June 30, 2020

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of Financial Reporting Entity** - The City of Camden (hereafter referred to as the "City") was incorporated in 1828. It is the eighth largest city in the State of New Jersey, and covers a land area of 9.8 square miles in Camden County, in the southwest portion of the State. The City is the county seat. It is located directly across the Delaware River from Philadelphia, Pennsylvania, and is part of the Philadelphia Standard Metropolitan Statistical Area ("SMSA"). According to the 2010 census, the population is 77,344.

The City has a Mayor-Council form of government. In 1994, the City opted to modify the form of government. At that time, the City was divided into four districts instead of electing the entire Council at-large. One Council member is elected from each of the four districts and three Council members are elected at-large. The Mayor is separately elected. The executive and administrative responsibility rests with the Mayor, who is assisted by the City Clerk and the City Business Administrator.

**Component Units** - The financial statements of the component units of the City are not presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended. If the provisions of the aforementioned GASB Statement, as amended had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

City of Camden Free Public Library  
418 Federal Street  
Camden, New Jersey 08101

City of Camden Redevelopment Agency  
13<sup>th</sup> Floor City Hall  
Camden, New Jersey 08101

City of Camden Housing Authority  
2021 Watson Street  
Camden, New Jersey 08105

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation** - The financial statements of the City contain all funds and account groups in accordance with the *Requirements of Audit* (the "*Requirements*") as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the *Requirements* are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these *Requirements*. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)** - In accordance with the *Requirements*, the City accounts for its financial transactions through the use of separate funds and an account group which are described as follows:

**Current Fund** - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

**Trust Funds** - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

**General Capital Fund** - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

**Water Utility Operating and Capital Funds** - The water utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned water utility.

**Sewer Utility Operating and Capital Funds** - The sewer utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned sewer operations.

**General Fixed Asset Group of Accounts** - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

**Budgets and Budgetary Accounting** - The City must adopt an annual budget for its current, water utility operating, and sewer utility operating funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost; therefore, unrealized gains or losses on investments have not been recorded.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Cash, Cash Equivalents and Investments (Cont'd)** - N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

**Interfunds** - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

**Inventories of Supplies** - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

**General Fixed Assets** - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and *Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed asset group of accounts, reflecting the activity for the year, must be included in the City's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that include accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

**Utility Fixed Assets** - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The reserve for amortization and deferred reserve for amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment, improvements, and contributed capital.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Foreclosed Property** - Foreclosed property is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the general fixed asset group of accounts. If such property is converted to a municipal use, it will be recorded in the general fixed asset group of accounts.

**Deferred Charges** - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

**Liens Sold for Other Governmental Units** - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

**Fund Balance** - Fund balances included in the current fund, water utility operating fund, and sewer utility operating fund represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

**Revenues** - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's current fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due to the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

**Property Tax Revenues** - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Camden and the City of Camden School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

**School Taxes** - The City is responsible for levying, collecting, and remitting school taxes for the City of Camden School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from July 1, 2019 to June 30, 2020.

**County Taxes** - The municipality is responsible for levying, collecting, and remitting county taxes for the County of Camden. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. In municipalities that which operate on a fiscal year (i.e. July 1 - June 30), such as the City, operations is charged for the full amount of taxes required to be paid during the calendar year 2019 less one-half of the calendar year 2018 taxes, plus one-half of the full amount of taxes required to be paid during 2020. In addition, operations is charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year, and due to be paid to the County by February 15 of the following calendar year.

**Reserve for Uncollected Taxes** - The inclusion of the "reserve for uncollected taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Expenditures** - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis, whereas interest on utility indebtedness is on the accrual basis.

**Appropriation Reserves** - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as income.

**Long-Term Debt** - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

**Compensated Absences and Postemployment Benefits** - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of June 30, 2020, the City's bank balances of \$124,837,532.34 were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 78,448,783.02
Uninsured and Uncollateralized	<u>46,388,749.32</u>
Total	<u><u>\$ 124,837,532.34</u></u>

**Note 2: CASH AND CASH EQUIVALENTS (CONT'D)**

**New Jersey Cash Management Fund** - During the year, the City participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At June 30, 2020, the City's deposits with the New Jersey Cash Management Fund were \$1,052.86.

**Note 3: INVESTMENTS**

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units.

These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The City has no investment policy that would further limit its investment choices.

**Custodial Credit Risk Related to Investments** - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in possession of an outside party if the counterparty to the transactions fails. As of June 30, 2020, the City's balance of investments was \$694,435.16, which consisted of mutual funds. Mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy to limit its exposure to custodial credit risk.

As of June 30, 2020 the City had the following investments:

<u>Investment</u>	<u>Maturities</u>	<u>Cost</u>	<u>Fair Value Hierarchy Level</u> *	<u>Fair Value</u>
Current Fund:				
T-Fund Inst'l Shares	daily	\$ 25,438.33	Level 1	\$ 25,438.33
Trust - Other Funds:				
Mutual Funds - Money Market	daily	28,515.38	Level 1	28,515.38
Mutual Funds - Fixed Income	daily	477,493.20	Level 1	507,859.82
ETF - Equities	daily	31,567.28	Level 1	39,748.32
Mutual Funds - Equity	daily	131,420.97	Level 1	306,236.21
Total Trust - Other Funds		668,996.83		882,359.73
Total		\$ 694,435.16		\$ 907,798.06

\* Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets that the government can access at the measurement date. Observable markets include exchange markets, dealer markets, brokered markets and principal-to-principal markets.

**Note 3: INVESTMENTS (CONT'D)****Custodial Credit Risk Related to Investments (Cont'd) -**

- \* Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These inputs are derived from or corroborated by observable market data through correlation.
- \* Level 3 inputs are unobservable inputs for the asset; they should be used only when the relevant Level 1 and Level 2 inputs are unavailable.

**Interest Rate Risk** - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 40A:5-15.1. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy that would further limit its exposure to credit risk. Of the City's total investment in mutual funds of \$694,435.16, \$25,438.33 was rated by Standard & Poor's as AAAM, while the remaining mutual funds totaling \$668,996.83 had no rating.

**Concentration of Credit Risk** - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 18A:20-37, the City's investment policies place no limit on the amount the City may invest in any one issuer. Since all of the City's investments are in mutual funds, no disclosures are required for the concentration of credit risk as such investments are exempt from such disclosure.

**Note 4: PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years:

**Comparative Schedule of Tax Rates**

	<u>Calendar Year Ended</u>				
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Tax Rate	\$ 3.180	\$ 3.045	\$ 3.029	\$ 2.955	\$ 2.861
Apportionment of Tax Rate:					
Municipal	\$ 1.655	\$ 1.671	\$ 1.607	\$ 1.587	\$ 1.529
County	.861	.861	.909	.863	.829
County Library	.057	.055	.058	.055	.053
County Open Space Preservation					
Trust Fund	.022	.022	.023	.021	.021
District School	.585	.436	.432	.429	.429

**Note 4: PROPERTY TAXES (CONT'D)**

Five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years (cont'd):

**Assessed Valuation**

<u>Calendar Year</u>	<u>Amount</u>
2020	\$ 1,712,794,938.00
2019	1,688,244,310.00
2018	1,685,975,824.00
2017	1,697,364,582.00
2016	1,696,103,611.00

**Comparison of Tax Levies and Collections**

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2020	\$ 51,876,647.02	\$ 47,570,434.36	91.70%
2019	51,740,768.70	47,014,263.58	90.87%
2018	50,238,164.20	45,825,600.11	91.22%
2017	49,639,592.90	44,454,980.03	89.56%
2016	47,917,602.14	42,847,364.58	89.42%

**Delinquent Taxes and Tax Title Liens**

<u>Fiscal Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2020	\$ 66,730,805.09	\$ 193,831.29	\$ 66,924,636.38	129.01%
2019	65,237,722.11	181,733.95	65,419,456.06	126.44%
2018	61,806,242.71	220,040.17	62,026,282.88	123.46%
2017	60,976,284.61	414,863.23	61,391,147.84	123.67%
2016	58,331,168.16	476,320.92	58,807,489.08	122.73%

The following comparison is made of the number of tax title liens receivable on December 31 for the current and previous four calendar years:

<u>Fiscal Year</u>	<u>Number</u>
2020	17,209
2019	16,995
2018	16,658
2017	16,392
2016	16,008

**Note 5: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four years was as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2020	\$ 54,022,000.00
2019	54,524,400.00
2018	56,633,600.00
2017	54,805,557.95
2016	50,765,500.00

**Note 6: WATER AND SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of water and sewer utility service charges (rents) for the current and previous four years:

**Water**

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	
2020	\$ 2,797,471.32	\$ 11,210,851.51	\$ 11,693,350.20	\$ 25,701,673.03	\$ 10,041,574.89
2019	3,158,962.35	10,636,507.62	12,449,511.37	26,244,981.34	11,756,490.35
2018	2,504,662.68	10,268,170.37	11,657,647.63	24,430,480.68	10,578,607.53
2017	1,996,817.16	9,801,600.88	11,245,033.91	23,043,451.95	10,586,174.79
2016	3,007,745.72	9,009,783.76	11,559,114.67	23,576,644.15	10,430,140.82

**Sewer**

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	
2020	\$ 2,455,935.13	\$ 6,855,675.35	\$ 7,911,426.94	\$ 17,223,037.42	\$ 7,463,190.05
2019	2,596,706.57	6,625,826.79	9,037,769.18	18,260,302.54	8,622,963.36
2018	2,529,908.26	6,490,629.31	7,666,975.50	16,687,513.07	7,362,957.17
2017	2,452,910.69	6,301,326.47	7,767,890.92	16,522,128.08	7,641,487.42
2016	3,645,757.75	5,928,785.97	8,026,468.23	17,601,011.95	8,022,796.48

**Note 7: FUND BALANCES APPROPRIATED**

The following schedules detail the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets:

**Current Fund**

<u>Fiscal Year</u>	<u>Balance June 30,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
2020	\$ 23,587,979.95	\$ 3,510,582.45	14.88%
2019	20,221,687.55	10,000,000.00	49.45%
2018	13,012,773.57	10,000,000.00	76.85%
2017	17,587,376.82	15,000,000.00	85.29%
2016	14,980,328.27	14,179,977.75	94.66%

**Water Utility Operating Fund**

<u>Fiscal Year</u>	<u>Balance June 30,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
2020	\$ 948,574.86	-	-
2019	3,004,521.48	\$ 2,055,946.62	68.43%
2018	2,577,882.52	1,500,000.00	58.19%
2017	3,144,726.26	1,229,086.00	39.08%
2016	3,518,017.63	2,406,149.90	68.40%

**Sewer Utility Operating Fund**

<u>Fiscal Year</u>	<u>Balance June 30,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
2020	\$ 3,632,410.90	\$ 1,404,870.00	38.68%
2019	2,831,359.04	482,308.00	17.03%
2018	1,728,534.27	807,551.06	46.72%
2017	1,616,256.39	-	-
2016	4,309,948.55	3,318,257.98	76.99%

**Note 8: INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of June 30, 2020:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current	\$ 1,161,802.63	\$ 10,614,291.45
Federal and State Grant	2,221,513.07	2,446,478.50
Trust - Animal Control		28,464.17
Trust - Other	7,877,898.26	103,385.56
General Capital	2,630,218.61	
Sewer Utility Operating	375,909.59	944,410.18
Sewer Utility Capital	1,026,778.96	
Water Utility Operating	1,376,269.45	618,143.04
Water Utility Capital		1,915,217.67
Totals	<u>\$ 16,670,390.57</u>	<u>\$ 16,670,390.57</u>

The interfund receivables and payables above predominately resulted from collections and payments made by certain funds on behalf of other funds. During the fiscal year 2021, the City expects to liquidate such interfunds, depending upon the availability of cash flow.

**Note 9: PENSION PLANS**

A substantial number of the City's employees participate in one of the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several City employees participate in the Defined Contribution Retirement Program ("DCRP"), which is a defined contribution pension plan. This Plan is administered by Prudential Financial for the New Jersey Division of Pensions and Benefits. Each Plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements, required supplementary information and detailed information about the PERS and PFRS plans' fiduciary net position which can be obtained by writing to or at the following website:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295

<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>

**General Information about the Pension Plans****Plan Descriptions**

**Public Employees' Retirement System** - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS' designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the City, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS' Board of Trustees is primarily responsible for the administration of the PERS.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Plan Descriptions (Cont'd)**

**Police and Firemen's Retirement System** - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS' designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time police and firemen of the City. The PFRS' Board of Trustees is primarily responsible for the administration of the PFRS.

**Defined Contribution Retirement Program** - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in New Jersey State Police Retirement System (SPRS) or the Police and Firemen's Retirement System (PFRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

**Vesting and Benefit Provisions**

**Public Employees' Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:15A. The PERS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The following represents the membership tiers for PERS:

**Tier Definition**

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

**Police and Firemen's Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:16A. The PFRS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

**Tier Definition**

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**Defined Contribution Retirement Program** - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

**Contributions**

**Public Employees' Retirement System** - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate was 7.50% in State fiscal year 2020. The rate for members who are eligible for the Prosecutors Part of PERS (P.L. 2001, C. 366) was 10.0% in State fiscal year 2020. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

The City's contractually required contribution rate for the year ended June 30, 2020 was 14.89% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2019, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2020 is \$2,145,557.00, and was payable by April 1, 2021. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PERS measurement date of June 30, 2018, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2019 was \$2,127,695.00, which was paid on April 1, 2020. Employee contributions to the Plan during the fiscal year ended June 30, 2020 were \$1,099,398.59.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Police and Firemen's Retirement System** - The contribution policy for PFRS is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate was 10.0% in State fiscal year 2020. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability.

*Special Funding Situation Component* - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The City's contractually required contribution rate for the fiscal year ended June 30, 2020 was 32.12% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Based on the most recent PFRS measurement date of June 30, 2019, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2020 is \$5,387,190.00, and was payable by April 1, 2021. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PFRS measurement date of June 30, 2018, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2019 was \$4,878,468.00, which was paid on April 1, 2020. Employee contributions to the Plan during the fiscal year ended June 30, 2020 were \$1,682,293.50.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the City, for the fiscal year ended June 30, 2020 was 3.80% of the City's covered payroll.

Based on the PFRS measurement date of June 30, 2019, the State's contractually required contribution, on-behalf of the City, to the pension plan for the fiscal year ended June 30, 2020 was \$628,828.00, which was paid on April 1, 2020.

**Defined Contribution Retirement Program** - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, Plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the fiscal year ended June 30, 2020, employee contributions totaled \$78,870.06, and the City's contributions were \$45,028.29. There were no forfeitures during the year.

**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Public Employees' Retirement System** - At June 30, 2020, the City's proportionate share of the PERS net pension liability was \$39,413,614.00. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2019. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2019 measurement date, the City's proportion was 0.2187399105%, which was a decrease of 0.0372157623% from its proportion measured as of June 30, 2018.

At June 30, 2020, the City's proportionate share of the PERS pension expense, calculated by the Plan as of the June 30, 2019 measurement date is \$713,197.00. This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2020, the City's contribution to PERS was \$2,127,695.00, and was paid on April 1, 2020.

**Police and Firemen's Retirement System** - At June 30, 2020, the City's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

City's Proportionate Share of Net Pension Liability	\$ 59,104,228.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the City	<u>9,332,670.00</u>
	<u>\$ 68,436,898.00</u>

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2019. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2019 measurement date, the City's proportion was 0.4829637487%, which was an increase of 0.0188781989% from its proportion measured as of June 30, 2018. Likewise, at June 30, 2019, the State of New Jersey's proportion, on-behalf of the City, was 0.4829637487%, which was an increase of 0.0188781989% from its proportion, on-behalf of the City, measured as of June 30, 2018.

At June 30, 2020, the City's proportionate share of the PFRS pension expense, calculated by the Plan as of the June 30, 2019 measurement date is (\$11,080,744.00). This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2020, the City's contribution to PFRS was \$4,878,468.00, and was paid on April 1, 2020.

At June 30, 2020, the State's proportionate share of the PFRS pension expense, associated with the City, calculated by the Plan as of the June 30, 2019 measurement date is \$1,084,380.00. This on-behalf expense is not recognized by the City because of the regulatory basis of accounting as described in note 1.

**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources** - At June 30, 2020, the City had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	PERS	PFRS	Total	PERS	PFRS	Total
Differences between Expected and Actual Experience	\$ 707,423.00	\$ 498,916.00	\$ 1,206,339.00	\$ 174,112.00	\$ 374,200.00	\$ 548,312.00
Changes of Assumptions	3,935,594.00	2,025,233.00	5,960,827.00	13,680,340.00	19,101,945.00	32,782,285.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	-	-	622,159.00	800,843.00	1,423,002.00
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions	933,686.00	2,655,815.00	3,589,501.00	7,977,073.00	9,967,919.00	17,944,992.00
City Contributions Subsequent to the Measurement Date	2,145,557.00	5,387,190.00	7,532,747.00	-	-	-
	<u>\$ 7,722,260.00</u>	<u>\$ 10,567,154.00</u>	<u>\$ 18,289,414.00</u>	<u>\$ 22,453,684.00</u>	<u>\$ 30,244,907.00</u>	<u>\$ 52,698,591.00</u>

\$2,145,557.00 and \$5,387,190.00 for PERS and PFRS, respectively, included in deferred outflows of resources, will be included as a reduction of the net pension liability in the year ending June 30, 2021. These amounts were based on an estimated April 1, 2021 contractually required contribution.

The City will amortize the above other deferred outflow of resources and deferred inflows of resources related to pensions over the following number of years:

	PERS		PFRS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
June 30, 2014	-	-	-	-
June 30, 2015	5.72	-	-	5.53
June 30, 2016	5.57	-	-	5.58
June 30, 2017	5.48	-	5.59	-
June 30, 2018	-	5.63	5.73	-
June 30, 2019	5.21	-	-	5.92

**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - The City will amortize the above other deferred outflow of resources and deferred inflows of resources related to pensions over the following number of years (cont'd):

	PERS		PFRS	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	-	6.17	-
June 30, 2015	5.72	-	5.53	-
June 30, 2016	5.57	-	5.58	-
June 30, 2017	-	5.48	-	5.59
June 30, 2018	-	5.63	-	5.73
June 30, 2019	-	5.21	-	5.92
Net Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
June 30, 2014	-	5.00	-	5.00
June 30, 2015	5.00	-	5.00	-
June 30, 2016	5.00	-	5.00	-
June 30, 2017	-	5.00	-	5.00
June 30, 2018	-	5.00	-	5.00
June 30, 2019	-	5.00	-	5.00
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	6.44	6.17	6.17
June 30, 2015	5.72	5.72	5.53	5.53
June 30, 2016	5.57	5.57	5.58	5.58
June 30, 2017	5.48	5.48	5.59	5.59
June 30, 2018	5.63	5.63	5.73	5.73
June 30, 2019	5.21	5.21	5.92	5.92

**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<b>Fiscal Year Ending June 30,</b>	<b><u>PERS</u></b>	<b><u>PFRS</u></b>	<b><u>Total</u></b>
2021	\$ (2,711,569.00)	\$ (8,041,111.00)	\$(10,752,680.00)
2022	(5,657,971.00)	(7,756,567.00)	(13,414,538.00)
2023	(4,899,933.00)	(5,713,112.00)	(10,613,045.00)
2024	(3,108,781.00)	(2,745,883.00)	(5,854,664.00)
2025	(498,727.00)	(808,270.00)	(1,306,997.00)
	<u>\$ (16,876,981.00)</u>	<u>\$ (25,064,943.00)</u>	<u>\$(41,941,924.00)</u>

**Actuarial Assumptions**

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2019. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<b><u>PERS</u></b>	<b><u>PFRS</u></b>
Inflation Rate:		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases (1):		
Through 2026	2.00% - 6.00%	
Thereafter	3.00% - 7.00%	
Through All Future Years		3.25% - 15.25%
Investment Rate of Return	7.00%	7.00%
Period of Actuarial Experience		
Study upon which Actuarial Assumptions were Based	July 1, 2014 - June 30, 2018	July 1, 2013 - June 30, 2018

(1) Based on Years of Service

**Note 9: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)**

For PERS, pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

For PFRS, pre-retirement mortality rates were based on the Pub-2010 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. For beneficiaries (contingent annuitants), the Pub-2010 General Retiree Below-Median Income Weighted mortality table was used, unadjusted, and with future improvement from the base year of 2010 on a generational basis. Disability rates were based on the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2019.

For PERS and PFRS, in accordance with State statute, the long-term expected rate of return on Plan investments (7.00% at June 30, 2019) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS' and PFRS' target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Risk Mitigation Strategies	3.00%	4.67%
Cash Equivalents	5.00%	2.00%
U.S. Treasuries	5.00%	2.68%
Investment Grade Credit	10.00%	4.25%
High Yield	2.00%	5.37%
Private Credit	6.00%	7.92%
Real Assets	2.50%	9.31%
Real Estate	7.50%	8.33%
U.S. Equity	28.00%	8.26%
Non-U.S. Developed Markets Equity	12.50%	9.00%
Emerging Markets Equity	6.50%	11.37%
Private Equity	12.00%	10.85%
	<u>100.00%</u>	

**Note 9: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)**

**Discount Rate** - The discount rate used to measure the total pension liability at June 30, 2019 was 6.28% for PERS and 6.85% for PFRS. For both PERS and PFRS, the respective single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.50% as of June 30, 2019, based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be based on 70% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plans' fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057 for PERS and 2076 for PFRS. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 for PERS and 2076 for PFRS, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**Sensitivity of City's Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

**Public Employees' Retirement System (PERS)** - The following presents the City's proportionate share of the net pension liability at June 30, 2019, the Plan's measurement date, calculated using a discount rate of 6.28%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	<b>PERS</b>		
	<b>1% Decrease (5.28%)</b>	<b>Current Discount Rate (6.28%)</b>	<b>1% Increase (7.28%)</b>
City's Proportionate Share of the Net Pension Liability	<u>\$ 49,785,798.00</u>	<u>\$ 39,413,614.00</u>	<u>\$ 30,673,578.00</u>

**Police and Firemen's Retirement System (PFRS)** - As previously mentioned, PFRS has a special funding situation, where the State of New Jersey pays a portion of the City's annual required contribution. As such, the net pension liability as of June 30, 2019, the Plan's measurement date, for the City and the State of New Jersey, calculated using a discount rate of 6.85%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

	<b>PFRS</b>		
	<b>1% Decrease (5.85%)</b>	<b>Current Discount Rate (6.85%)</b>	<b>1% Increase (7.85%)</b>
City's Proportionate Share of the Net Pension Liability	\$ 79,887,379.00	\$ 59,104,228.00	\$ 41,903,177.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the City	<u>12,614,369.00</u>	<u>9,332,670.00</u>	<u>6,616,591.00</u>
	<u>\$ 92,501,748.00</u>	<u>\$ 68,436,898.00</u>	<u>\$ 48,519,768.00</u>

**Note 9: PENSION PLANS (CONT'D)****Pension Plan Fiduciary Net Position**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension (benefit) expense, information about the respective fiduciary net position of the PERS and PFRS and additions to/deductions from PERS and PFRS' respective fiduciary net position have been determined on the same basis as they are reported by PERS and PFRS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For additional information about PERS and PFRS, please refer to the Plan's Comprehensive Annual Financial Report (CAFR) which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

**Supplementary Pension Information**

In accordance with GASBS 68, the following information is also presented for the PERS and PFRS Pension Plans. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

***Schedule of the City's Proportionate Share of the Net Pension Liability - Public Employees' Retirement System (PERS) (Last Seven Plan Years)***

	<u>Measurement Date Ended June 30,</u>			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
City's Proportion of the Net Pension Liability	0.2187399105%	0.2559556728%	0.2536892539%	0.2576707343%
City's Proportionate Share of the Net Pension Liability	\$ 39,413,614.00	\$ 50,396,396.00	\$ 59,054,803.00	\$ 76,314,681.00
City's Covered Payroll (Plan Measurement Period)	\$ 15,466,744.00	\$ 17,983,820.00	\$ 17,515,764.00	\$ 17,522,248.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	254.83%	280.23%	337.15%	435.53%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	56.27%	53.60%	48.10%	40.14%
	<u>Measurement Date Ended June 30,</u>			
	<u>2015</u>	<u>2014</u>	<u>2013</u>	
City's Proportion of the Net Pension Liability	0.2714664026%	0.2570163840%	0.2375671563%	
City's Proportionate Share of the Net Pension Liability	\$ 60,938,768.00	\$ 48,120,496.00	\$ 45,403,804.00	
City's Covered Payroll (Plan Measurement Period)	\$ 18,480,656.00	\$ 17,614,716.00	\$ 16,293,304.00	
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	329.74%	273.18%	278.67%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	47.93%	52.08%	48.72%	

**Note 9: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of the City's Contributions - Public Employees' Retirement System (PERS) (Last Seven Years)***

	<u>Fiscal Year Ended June 30,</u>			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Contractually Required Contribution	\$ 2,145,557.00	\$ 2,127,695.00	\$ 2,545,932.00	\$ 2,350,160.00
City's Contribution in Relation to the Contractually Required Contribution	\$ (2,145,557.00)	(2,127,695.00)	(2,545,932.00)	(2,350,160.00)
City's Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -
City's Covered Payroll (Fiscal Year)	14,413,491.00	\$ 14,694,324.00	\$ 16,340,283.00	\$ 17,920,018.00
City's Contributions as a Percentage of Covered Payroll	14.89%	14.48%	15.58%	13.11%
	<u>Fiscal Year Ended June 30,</u>			
	<u>2016</u>	<u>2015</u>	<u>2014</u>	
City's Contractually Required Contribution	\$ 2,289,110.00	\$ 2,333,883.00	\$ 2,118,806.00	
City's Contribution in Relation to the Contractually Required Contribution	(2,289,110.00)	(2,333,883.00)	(2,118,806.00)	
City's Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	
City's Covered Payroll (Fiscal Year)	\$ 17,430,768.00	\$ 17,824,124.00	\$ 17,782,634.00	
City's Contributions as a Percentage of Covered Payroll	13.13%	13.09%	11.92%	

***Schedule of the City's Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Seven Plan Years)***

	<u>Measurement Date Ended June 30,</u>			
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
City's Proportion of the Net Pension Liability	0.4829637487%	0.4640855498%	0.5128999242%	0.5296171977%
City's Proportionate Share of the Net Pension Liability	\$ 59,104,228.00	\$ 62,798,426.00	\$ 79,181,832.00	\$ 101,170,432.00
State's Proportionate Share of the Net Pension Liability associated with the City	9,332,670.00	8,530,128.00	8,869,032.00	8,495,807.00
Total	\$ 68,436,898.00	\$ 71,328,554.00	\$ 88,050,864.00	\$ 109,666,239.00
City's Covered Payroll (Plan Measurement Period)	\$ 16,052,204.00	\$ 15,288,836.00	\$ 16,285,796.00	\$ 16,657,396.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	368.20%	410.75%	486.20%	607.36%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.00%	62.48%	58.60%	52.01%

**Note 9: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of the City's Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Seven Plan Years) (Cont'd)***

	<u>Measurement Date Ended June 30,</u>		
	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.5267772103%	0.6583263455%	1.2131066290%
City's Proportionate Share of the Net Pension Liability	\$ 87,742,721.00	\$ 82,811,348.00	\$ 161,271,579.00
State's Proportionate Share of the Net Pension Liability associated with the City	7,694,742.00	8,917,390.00	15,032,470.00
Total	<u>\$ 95,437,463.00</u>	<u>\$ 91,728,738.00</u>	<u>\$ 176,304,049.00</u>
City's Covered Payroll (Plan Measurement Period)	\$ 16,657,396.00	\$ 18,493,440.00	\$ 37,204,872.00
City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	526.75%	447.79%	433.47%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	56.31%	62.41%	58.70%

***Schedule of the City's Contributions - Police and Firemen's Retirement System (PFRS) (Last Seven Years)***

	<u>Fiscal Year Ended June 30,</u>			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Contractually Required Contribution	\$ 5,387,190.00	\$ 4,878,468.00	\$ 4,537,120.00	\$ 4,539,259.00
City's Contribution in Relation to the Contractually Required Contribution	(5,387,190.00)	(4,878,468.00)	(4,537,120.00)	(4,539,259.00)
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 16,770,457.00	\$ 16,557,177.00	\$ 15,783,868.00	\$ 15,534,207.00
City's Contributions as a Percentage of Covered Payroll	32.12%	29.46%	28.75%	29.22%

  

	<u>Fiscal Year Ended June 30,</u>		
	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Contractually Required Contribution	\$ 4,318,184.00	\$ 4,281,913.00	\$ 5,056,401.00
City's Contribution in Relation to the Contractually Required Contribution	(4,318,184.00)	(4,281,913.00)	(5,056,401.00)
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 16,390,126.00	\$ 16,898,676.00	\$ 16,898,676.00
City's Contributions as a Percentage of Covered Payroll	26.35%	25.34%	29.92%

**Note 9: PENSION PLANS (CONT'D)****Other Notes to Supplementary Pension Information*****Public Employees' Retirement System (PERS)***Changes in Benefit Terms

None

Changes in Assumptions

The Discount Rate changed at June 30th over the following years: 5.39% 2014, 4.90% 2015, 3.98% 2016, 5.00% 2017, 5.66% 2018, and 6.28% 2019.

The Long-term Expected Rate of Return changed at June 30<sup>th</sup> over the following years: 7.90% 2014 and 2015, 7.65% 2016, 7.00% 2017, 2018 and 2019.

For 2019, the assumed rates of retirement, mortality, salary increases, and inflation were updated based on the July 1, 2014 - June 30, 2018 Experience Study. For pre-retirement mortality, the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis was used. For healthy retirees and beneficiaries, the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis was used. For disabled retiree mortality, the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males, and a 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis was used. For mortality improvement, Scale MP-2019 was used.

For 2016, demographic assumptions were revised in accordance with the results of the July 1, 2011 - June 30, 2014 experience study and the mortality improvement scale incorporated the plan actuary's modified MP-2014 projection scale. Further, salary increases were assumed to increase between 1.65% and 4.15% (based on age) through fiscal year 2026 and 2.65% and 5.15% (based on age) for each fiscal year thereafter.

***Police and Firemen's Retirement System (PFRS)***Changes in Benefit Terms

In 2017, Chapter 26, P.L. 2016 increased the accidental death benefit payable to children if there is no surviving spouse to 70% of final compensation.

Changes in Assumptions

The Discount Rate changed at June 30th over the following years: 6.32% 2014, 5.79% 2015, 5.55% 2016, 6.14% 2017, 6.51% 2018 and 6.85% 2019.

The Long-term Expected Rate of Return changed at June 30<sup>th</sup> over the following years: 7.90% 2014 and 2015, 7.65% 2016, 7.00% 2017, 2018 and 2019.

**Note 9: PENSION PLANS (CONT'D)****Other Notes to Supplementary Pension Information (Cont'd)*****Police and Firemen's Retirement System (PFRS) (Cont'd)*****Changes in Assumptions (Cont'd)**

For 2019, the assumed rates of retirement, mortality, salary increases, and inflation were updated based on the July 1, 2013 - June 30, 2018 Experience Study. For pre-retirement mortality, the Pub-201 Safety Employee mortality table with a 105.6% adjustment for males and 102.5% adjustment for females, and with future improvement from the base year of 2010 on a generational basis was used. For healthy retirees, the Pub-2010 Safety Retiree Below-Median Income Weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females, and with future improvement from the base year of 2010 on a generational basis was used. For beneficiaries mortality, the Pub-2010 General Retiree Below-Median Income Weighted mortality table, unadjusted, and with future improvement from the base year of 2010 on a generational basis was used. For disabled mortality, the Pub-2010 Safety Disabled Retiree mortality table with a 152.0% adjustment for males and 109.3% adjustment for females, and with future improvement from the base year of 2010 on a generational basis was used. For mortality improvement, Scale MP-2019 was used.

For 2016, the mortality improvement scale incorporated the plan actuary's modified 2014 projection scale. Further, salary increases were assumed to increase between 2.10% and 8.98% (based on age through fiscal year 2026 and 3.10% and 9.98% (based on age) for each fiscal year thereafter. For 2015, demographic assumptions were revised in accordance with the results of the July 1, 2010 - June 30, 2013 experience study.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS****General Information about the OPEB Plan**

**Plan Description and Benefits Provided** - The City contributes to the State Health Benefits Local Government Retired Employees Plan (the "Plan"), which is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. The Plan meets the definition of an equivalent arrangement as defined in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions* (GASB Statement No. 75); therefore, assets are accumulated to pay associated benefits. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug coverage or benefits to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****General Information about the OPEB Plan (Cont'd)**

**Plan Description and Benefits Provided (Cont'd)** - Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

**Contributions** - The funding policy for the OPEB plan is pay-as-you-go; therefore, there is no prefunding of the liability. However, due to premium rates being set prior to each calendar year, there is a minimal amount of net position available to cover benefits in future years. Contributions to pay for the health benefit premiums of participating employees in the OPEB plan are collected from the State of New Jersey, participating local employers, and retired members.

The City was billed monthly by the Plan and paid \$7,349,018.98, for the fiscal year ended June 30, 2020, representing 23.57% of the City's covered payroll. During the fiscal year ended June 30, 2020, retirees were required to contribute \$193,693.63 to the Plan.

*Special Funding Situation Component* - The State of New Jersey makes contributions to cover those employees eligible under Chapter 330, P.L. 1997, as disclosed below. Local employers remit employer contributions on a monthly basis. Retired member contributions are generally received on a monthly basis. Partially funded benefits are also available to local police officers and firefighters who retire with 25 years of service or on disability from an employer who does not provide coverage under the provisions of Chapter 330, P.L. 1997. Upon retirement, these individuals must enroll in the OPEB plan.

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80% of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****General Information about the OPEB Plan (Cont'd)**

**Contributions (Cont'd)** - Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer.

The amount of actual contributions to the OPEB Plan made by the State, on-behalf of the City, is not known, however, under the Special Funding Situation, the State's OPEB (benefit) expense, on-behalf of the City, is \$484,007.00 for the fiscal year ended June 30, 2020 representing 1.55% of the City's covered payroll.

**OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources**

**OPEB Liability** - At June 30, 2020, the City's and State's proportionate share of the net OPEB liability were as follows:

City's Proportionate Share of Net OPEB Liability	\$ 113,982,873.00
State of New Jersey's Proportionate Share of Net OPEB Liability Associated with the City	<u>36,514,391.00</u>
	<u>\$ 150,497,264.00</u>

The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2018, which was rolled forward to June 30, 2019.

The City's proportion of the net OPEB liability was based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2018 through June 30, 2019. For the June 30, 2019 measurement date, the City's proportion was 0.841446% which was a decrease of 0.107732% from its proportion measured as of the June 30, 2018 measurement date.

The State's proportion of the net OPEB liability, on-behalf of the City was based on the ratio of the plan members of an individual employer to the total members of the Plan's special funding situation during the measurement period July 1, 2018 through June 30, 2019. For the June 30, 2019 measurement date, the State's proportion on-behalf of the City was 0.660808% which was a decrease of 0.018387% from its proportion measured as of the June 30, 2018 measurement date.

**OPEB Expense** - At June 30, 2020, the City's proportionate share of the OPEB expense, calculated by the Plan as of the June 30, 2019 measurement date is (\$7,688,187.00). This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the fiscal year ended June 30, 2020, the City made contributions to the Plan totaling \$7,349,018.98.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

**OPEB Expense (Cont'd)** - At June 30, 2020, the State's proportionate share of the OPEB expense, associated with the City, calculated by the Plan as of the June 30, 2019 measurement date is \$484,007.00. This on-behalf expense is not recognized by the City because of the regulatory basis of accounting as described in note 1.

**Deferred Outflows of Resources and Deferred Inflows of Resources** - At June 30, 2020, the City had deferred outflows of resources and deferred inflows of resources related to the OPEB liability from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience	\$ -	\$ 33,333,035.00
Changes of Assumptions	-	40,392,995.00
Net Difference between Projected and Actual Earnings on OPEB Plan Investments	93,890.00	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions	-	40,265,485.00
City Contributions Subsequent to the Measurement Date	7,349,018.98	-
	<u>\$ 7,442,908.98</u>	<u>\$ 113,991,515.00</u>

\$7,349,018.98 reported as deferred outflows of resources resulting from the City's contributions subsequent to the measurement date will be included as a reduction of the City's net OPEB liability during the transitional year ending December 31, 2020. The City will amortize the above other deferred outflow of resources and deferred inflows of resources related to the OPEB liability over the following number of years:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience		
June 30, 2017	-	-
June 30, 2018	-	8.14
June 30, 2019	-	8.05
Changes of Assumptions		
Year of OPEB Plan Deferral:		
June 30, 2017	-	8.04
June 30, 2018	-	8.14
June 30, 2019	-	8.05
Net Difference between Projected and Actual Earnings on OPEB Plan Investments		
Year of OPEB Plan Deferral:		
June 30, 2017	5.00	-
June 30, 2018	5.00	-
June 30, 2019	5.00	-
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions		
Year of OPEB Plan Deferral:		
June 30, 2017	8.04	8.04
June 30, 2018	8.14	8.14
June 30, 2019	8.05	8.05

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****OPEB Liability, OPEB (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - Other amounts included as deferred outflows of resources and deferred inflows of resources related to the OPEB liability will be recognized in future periods as follows:

<b>Fiscal Year Ending June 30,</b>	
2021	\$ (18,618,110.00)
2022	(18,618,110.00)
2023	(18,625,470.00)
2024	(18,637,366.00)
2025	(18,648,237.00)
Thereafter	<u>(20,750,332.00)</u>
	<u><u>\$ (113,897,625.00)</u></u>

**Actuarial Assumptions**

The actuarial assumptions vary for each plan member depending on the pension plan in which the member is enrolled. The actuarial valuation at June 30, 2019 used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%
Salary Increases *	
PERS:	
Initial Fiscal Year Applied:	
Rate Through 2026	2.00% to 6.00%
Rate Thereafter	3.00% to 7.00%
PFRS:	
Rate for all Years	3.25% to 15.25%

\* Salary Increases are Based on Years of Service  
Within the Respective Plan

PERS mortality rates were based on Pub-2010 General classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019.

PFRS mortality rates were based on Pub-2010 Safety classification headcount weighted mortality with fully generational mortality improvement projections from the central year using Scale MP-2019.

Actuarial assumptions used in the July 1, 2018 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2013 to June 30, 2018 and July 1, 2014 to June 30, 2018, respectively.

100% of active members are considered to participate in the Plan upon retirement.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Actuarial Assumptions (Cont'd)**

All of the Plan's investments are in the State of New Jersey Cash Management Fund ("CMF"). The New Jersey Division of Investments manages the CMF, which is available on a voluntary basis for investment by State and certain non-State participants. The CMF is considered to be an investment trust fund as defined in GASB Statement No. 31, *Certain Investments and External Investment Pools*. The CMF invests in U.S. Government and Agency Obligations, Commercial Paper, Corporate Obligations and Certificates of Deposit. Units of ownership in the CMF may be purchased or redeemed on any given business day (excluding State holidays) are the unit cost of value of \$1.00. Participant shares are valued on a fair value basis. The CMF pay interest to participants on a monthly basis.

**Discount Rate** - The discount rate used to measure the OPEB Liability at June 30, 2019 was 3.50%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

**Health Care Trend Assumptions** - For pre-Medicare medical benefits, the trend is initially 5.7% and decreases to a 4.5% long-term trend rate after eight years. For post-65 medical benefits, the actual fully-insured Medicare Advantage trend rates for fiscal year 2020 are reflected. The assumed post-65 medical trend is 4.5% for all future years. For prescription drug benefits, the initial trend rate is 7.5% and decreases to a 4.5% long-term trend rate after eight years.

**Sensitivity of the net OPEB Liability to Changes in the Discount Rate**

As previously mentioned, the OPEB Plan has a special funding situation where the State of New Jersey pays a portion of the City's contributions for certain eligible employees. As such, the proportionate share of the net OPEB liability as of June 30, 2019, the Plan's measurement date, for the City and the State of New Jersey, calculated using a discount rate of 3.50%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used, is as follows:

	<b>1% Decrease (2.50%)</b>	<b>Current Discount Rate (3.50%)</b>	<b>1% Increase (4.50%)</b>
City's Proportionate Share of the Net OPEB Liability	\$ 131,793,197.00	\$ 113,982,873.00	\$ 99,509,631.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the City	<u>42,219,925.00</u>	<u>36,514,391.00</u>	<u>31,877,891.00</u>
	<u>\$ 174,013,122.00</u>	<u>\$ 150,497,264.00</u>	<u>\$ 131,387,522.00</u>

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Sensitivity of the net OPEB Liability to Changes in the Healthcare Cost Trend Rates**

The City's and State's proportionate share of the net OPEB Liability as of June 30, 2019, the Plan's measurement date, using a healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rate used, is as follows:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
City's Proportionate Share of the Net OPEB Liability	\$ 96,187,498.00	\$ 113,982,873.00	\$ 136,683,870.00
State of New Jersey's Proportionate Share of the Net OPEB Liability Associated with the City	<u>30,813,646.00</u>	<u>36,514,391.00</u>	<u>43,786,651.00</u>
	<u>\$ 127,001,144.00</u>	<u>\$ 150,497,264.00</u>	<u>\$ 180,470,521.00</u>

**OPEB Plan Fiduciary Net Position**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB (benefit) expense, information about the respective fiduciary net position of the State Health Benefits Local Government Retired Employees Plan and additions to/deductions from the Plan's respective fiduciary net position have been determined on the same basis as they are reported by the Plan. Accordingly, contributions (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For additional information about the Plan, please refer to the Plan's Comprehensive Annual Financial Report (CAFR) which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

**Supplementary OPEB Information**

In accordance with GASBS No. 75, the following information is also presented for the State Health Benefits Local Government Retired Employees Plan. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

***Schedule of the City's Proportionate Share of the net OPEB Liability (Last Three Plan Years)***

	<u>Measurement Date Ended June 30,</u>		
	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Proportion of the Net OPEB Liability	0.841446%	0.949178%	0.973153%
City's Proportionate Share of the Net OPEB Liability	\$ 113,982,873.00	\$ 148,704,093.00	\$ 198,676,861.00
State's Proportionate Share of the Net OPEB Liability Associated with the City	<u>36,514,391.00</u>	<u>42,204,121.00</u>	<u>52,794,114.00</u>
Total	<u>\$ 150,497,264.00</u>	<u>\$ 190,908,214.00</u>	<u>\$ 251,470,975.00</u>
City's Covered Payroll (Plan Measurement Period)	\$ 31,251,501.00	\$ 32,124,151.00	\$ 33,454,225.00
City's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	364.73%	462.90%	593.88%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	1.98%	1.97%	1.03%

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)****Supplementary OPEB Information (Cont'd)*****Schedule of the City's Contributions (Last Four Fiscal Years)***

	<u>Fiscal Year Ended June 30,</u>			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's Required Contributions	\$ 7,349,018.98	\$ 9,927,231.08	\$ 12,756,350.00	\$ 12,622,566.00
City's Contributions in Relation to the Required Contribution	<u>(7,349,018.98)</u>	<u>(9,927,231.08)</u>	<u>(12,756,350.00)</u>	<u>(12,622,566.00)</u>
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 31,183,948.00	\$ 31,251,501.00	\$ 32,124,151.00	\$ 33,454,225.00
City's Contributions as a Percentage of Covered Payroll	23.57%	31.77%	39.71%	37.73%

**Other Notes to Supplementary OPEB Information****Changes in Benefit Terms**

In 2019, there were slight changes to the Chapter 48 provisions.

**Changes in Assumptions**

In 2019, the discount rate changed to 3.50% from 3.87%, and there were changes in the assumed health care cost trend, PPO/HMO future retiree elections, and excise tax assumptions. Further, decrements, salary scale, and mortality assumptions were updated based on the July 1, 2013 - June 30, 2018 PFRS and July 1, 2014 - June 30, 2018 PERS experience studies. For mortality related to PFRS members and retirees, the Pub-2010 "Safety" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019 was used. For mortality related to PERS members and retirees, the Pub-2010 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2019 was used.

In 2018, the discount rate changed to 3.87% from 3.58%, there were changes in the census, claims and premiums experience and a decrease in the assumed health care cost trend and excise tax assumptions.

In 2017, the discount rate changed to 3.58% from 2.85%.

**Note 11: COMPENSATED ABSENCES**

Under the existing policy of the City, full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be accumulated and carried forward to the subsequent year, but must be scheduled by March 31<sup>st</sup> of that year and used by December 31<sup>st</sup>.

The City compensates all employees for unused sick leave upon termination or retirement. The current policy provides that the employee shall receive fifty percent (50%) of total accumulated sick time, but no more than \$15,000.00.

**Note 11: COMPENSATED ABSENCES (CONT'D)**

Full-time fire fighters are entitled to eighteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. A maximum of fifteen unused vacation days may be carried forward to the subsequent year.

The City has established a compensated absences trust fund to set aside funds for future payments of compensated absences, which at June 30, 2020 had a balance of \$682,779.48. It is estimated that, at June 30, 2020, accrued benefits for compensated absences are valued at \$10,892,730.19.

**Note 12: DEFERRED COMPENSATION SALARY ACCOUNT**

The City offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

**Note 13: CAPITAL DEBT****General Obligation Bonds**

On July 15, 2014, the City issued \$8,000,000.00 of general obligation bonds, series 2014, at interest rates ranging from 3.0% to 4.0%. The bonds were issued for the purpose of permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City. The final maturity of the bonds is November 15, 2028.

On April 11, 2017, the City issued \$12,530,000.00 of general obligation bonds, series 2017 at an interest rate of 3.01%. The bonds were issued for the purpose of refunding, on a current basis, \$7,530,000.00 in aggregate principal amount of outstanding bond anticipation notes and permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City and for the purchase of vehicles and equipment in the amount of \$5,000,000.00. The final maturity of the bonds is April 1, 2027.

The following schedule represents the remaining debt service, through maturity, for the general obligation bonds:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,455,000.00	\$ 563,000.00	\$ 2,018,000.00
2022	2,020,000.00	500,125.00	2,520,125.00
2023	2,040,000.00	409,225.00	2,449,225.00
2024	2,060,000.00	317,025.00	2,377,025.00
2025	2,080,000.00	252,775.00	2,332,775.00
2026-2029	<u>5,550,000.00</u>	<u>353,375.00</u>	<u>5,903,375.00</u>
Totals	<u>\$ 15,205,000.00</u>	<u>\$ 2,395,525.00</u>	<u>\$ 17,600,525.00</u>

**Note 13: CAPITAL DEBT (CONT'D)**

**General Debt - New Jersey Department of Environmental Protection Loans** - The City has several New Jersey Department of Environmental Protection loans recorded in the general capital fund which have provided funding for the acquisition and renovations of various parks and recreational facilities within the City. The balance of the loans at June 30, 2020 is \$131,933.35. The interest rate on each loan is two percent (2.0%) with various maturities, with final maturity on July 1, 2024. Principal and interest payments for the issues are due semi-annually.

The following schedule represents the remaining debt service, through maturity, for the New Jersey Environmental Infrastructure loans:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 41,094.01	\$ 2,434.21	\$ 43,528.22
2022	41,920.01	1,608.23	43,528.24
2023	42,762.59	765.64	43,528.23
2024	6,156.74	61.57	6,218.31
Totals	<u>\$ 131,933.35</u>	<u>\$ 4,869.65</u>	<u>\$ 136,803.00</u>

**General Debt - Urban and Rural Centers Unsafe Building Demolition Program Loans** - The City has several Urban and Rural Centers Unsafe Building Demolition Program loans recorded in the general capital fund which have provided funding for the demolition of various structures in the City. The loans bear no interest rate and mature in various increments through fiscal year 2038.

The following schedule represents the remaining debt service, through maturity, for the Urban and Rural Centers Unsafe Building Demolition Program loans:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 681,100.00		\$ 681,100.00
2022	431,100.00		431,100.00
2023	431,100.00		431,100.00
2024	431,100.00		431,100.00
2025	350,000.00		350,000.00
2026-2030	1,450,000.00		1,450,000.00
2031-2035	1,150,000.00		1,150,000.00
2036-2038	450,000.00		450,000.00
Totals	<u>\$ 5,374,400.00</u>	<u>-</u>	<u>\$ 5,374,400.00</u>

**New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loans** - Throughout the years, the City has applied for and received several loans from the State of New Jersey under the Environmental Infrastructure Trust ("NJEIT") Program, which provide funding for various water and sewer related projects in the City's water utility capital fund and sewer utility capital fund. The NJEIT issues debt in order to provide for the funding of such loans, which are awarded to governmental entities through an application process. The funds on hand at the NJEIT for loans committed to the City are recorded as debt in the financial records of the City. The NJEIT acts in a trustee capacity for these funds and the drawdown of these funds are subject to the approval of the NJEIT. The City's loans mature in various increments through fiscal year 2035.

**Note 13: CAPITAL DEBT (CONT'D)**

**New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loans (Cont'd)** - The following schedules represent the remaining debt service, through maturity, for the New Jersey Environmental Infrastructure (Wastewater Treatment) Trust loans:

**Water Utility - New Jersey Environmental Infrastructure Trust Loans**

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2021	\$ 3,575,322.72	\$ 184,668.75	\$ 3,759,991.47
2022	1,876,206.13	104,456.25	1,980,662.38
2023	1,024,006.92	64,262.50	1,088,269.42
2024	346,473.44	49,625.00	396,098.44
2025	351,473.44	44,600.00	396,073.44
2026-2030	1,814,554.70	143,687.50	1,958,242.20
2031-2035	1,072,872.86	39,000.00	1,111,872.86
Totals	<u>\$ 10,060,910.21</u>	<u>\$ 630,300.00</u>	<u>\$ 10,691,210.21</u>

**Sewer Utility - New Jersey Environmental Infrastructure Trust Loans**

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2021	\$ 2,163,396.47	\$ 236,518.75	\$ 2,399,915.22
2022	1,911,386.71	192,575.00	2,103,961.71
2023	1,049,185.28	159,187.50	1,208,372.78
2024	1,077,865.26	135,362.50	1,213,227.76
2025	881,327.49	115,825.00	997,152.49
2026-2030	4,250,346.45	353,600.00	4,603,946.45
2031-2035	2,327,631.76	89,100.00	2,416,731.76
Totals	<u>\$ 13,661,139.42</u>	<u>\$ 1,282,168.75</u>	<u>\$ 14,943,308.17</u>

**Note 13: CAPITAL DEBT (CONT'D)**

The following schedule represents the City's summary of debt for the current and two previous fiscal years:

	<b>Fiscal Year 2020</b>	<b>Fiscal Year 2019</b>	<b>Fiscal Year 2018</b>
<b><u>Issued</u></b>			
General:			
Bonds, Loans and Notes	\$ 23,311,333.35	\$ 22,866,436.46	\$ 28,987,181.11
Water Utility:			
Loans	10,060,910.21	13,874,123.45	17,633,904.65
Sewer Utility:			
Loans	13,661,139.42	15,793,564.03	17,882,409.98
Total Issued	<u>47,033,382.98</u>	<u>52,534,123.94</u>	<u>64,503,495.74</u>
<b><u>Authorized but not Issued</u></b>			
General:			
Bonds, Loans and Notes	1,395,365.82	3,995,365.82	3,995,365.82
Water Utility:			
Loans	2,262,085.32	2,262,085.32	5,095,697.32
Sewer Utility:			
Loans	20,553,590.70	20,553,590.70	949,535.45
Total Authorized but not Issued	<u>24,211,041.84</u>	<u>26,811,041.84</u>	<u>10,040,598.59</u>
Total Issued and Authorized but not Issued	<u>71,244,424.82</u>	<u>79,345,165.78</u>	<u>74,544,094.33</u>
<b><u>Deductions</u></b>			
General:			
Funds in Hand	412,052.44	440,908.57	149,995.79
Water Utility:			
Self-liquidating Debt	651,922.17	16,136,208.77	22,729,601.97
Sewer Utility:			
Self-liquidating Debt	34,214,730.12	36,347,154.73	171,666.00
Total Deductions	<u>35,278,704.73</u>	<u>52,924,272.07</u>	<u>23,051,263.76</u>
<b>Net Debt</b>	<u>\$ 35,965,720.09</u>	<u>\$ 26,420,893.71</u>	<u>\$ 51,492,830.57</u>

**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of 2.082%.

	<b>Gross Debt</b>	<b>Deductions</b>	<b>Net Debt</b>
Water Utility	\$ 12,322,995.53	\$ 651,922.17	\$ 11,671,073.36
Sewer Utility	34,214,730.12	34,214,730.12	
General	24,706,699.17	412,052.44	24,294,646.73
	<u>\$ 71,244,424.82</u>	<u>\$ 35,278,704.73</u>	<u>\$ 35,965,720.09</u>

Net debt \$35,965,720.09 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$1,727,129,440.00, equals 2.082%.

**Note 13: CAPITAL DEBT (CONT'D)****Summary of Statutory Debt Condition - Annual Debt Statement (Cont'd)****Borrowing Power Under N.J.S.A. 40A:2-6 as Amended**

3 1/2% of Equalized Valuation Basis (Municipal)	\$	60,449,530.40
Less: Net Debt		<u>35,965,720.09</u>
Remaining Borrowing Power	<u>\$</u>	<u>24,483,810.31</u>

**Calculation of "Self-Liquidating Purpose,"  
Sewer Utility Per N.J.S.A. 40:2-45**

	<u>Water Utility</u>	<u>Sewer Utility</u>
Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for the Year	<u>\$ 13,236,111.51</u>	<u>\$ 8,952,931.53</u>
Deductions:		
Operating and Maintenance Costs	9,591,183.25	6,480,628.84
Debt Service	<u>4,058,822.58</u>	<u>2,394,650.65</u>
Total Deductions	<u>13,650,005.83</u>	<u>8,875,279.49</u>
Deficit in Revenue	<u>\$ (413,894.32)</u>	<u>\$ 77,652.04</u>

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

**Note 14: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At June 30, 2020, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following fund(s):

<u>Description</u>	<u>Balance June 30, 2020</u>	<u>Future Year Budget Appropriation</u>
Federal and State Grant Fund:		
Expenditure without Appropriation	\$ 3,274.08	\$ 3,274.08
General Capital Fund:		
Expenditure without Appropriation	82,311.37	82,311.37
Water Utility Operating Fund:		
Operating Deficit	423,273.67	423,273.67

**Note 15: RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The City maintains a level of self-insurance for property, liability, and vehicle insurance, and consequently, has established the reserve for self-insurance in the trust - other funds. The following is a summary of City contributions, interest earnings, settlements and refunds, claims paid, and the ending balance of the City's self-insurance trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2020	\$ 900,000.00	\$ 173,592.10	\$ 955,255.72	\$ 5,919,001.23
2019	1,918,254.00	99,644.86	1,146,255.83	5,800,664.85
2018	2,076,720.00	39,794.80	374,413.05	4,929,021.82

**New Jersey Unemployment Compensation Insurance** - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State.

The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2020	\$ 320,000.00	\$ 164,734.59	\$ 1,363,419.95
2019	321,300.00	320,407.11	1,208,154.54
2018	315,000.00	363,418.26	1,207,261.65

At June 30, 2020, it is estimated that unreimbursed claims exist in the amount of \$9,717.87.

**Joint Insurance Pool** - The City of Camden is a member of the Camden County Municipal Insurance Joint Insurance Fund. The Fund provides its members with the following coverage:

General Liability including Employee Benefit Liability and Cemetery Professional  
Commercial Crime including Public Dishonesty, Forgery or Alteration, Theft  
Public Officials and Employment Practices Liability  
Hull & Indemnity  
Excess Cyber Liability

Contributions to the Fund, including a reserve for contingencies, are payable in two installments and are based on actuarial assumptions determined by the Fund's actuary. The Commissioner of Banking and Insurance may order additional assessments to supplement the Fund's claim, loss retention, or administrative accounts to assure the payment of the Fund's obligations.

**Note 15: RISK MANAGEMENT (CONT'D)**

**Joint Insurance Pool (Cont'd)** - The City's agreement with the Pool provides that the Pool will be self-sustaining through member premiums and will reinsure through the Municipal Excess Liability Joint Insurance Fund, which is an insurance pool formed by all the other joint insurance funds.

For more information regarding claims, coverages and deductibles, the Fund publishes its own financial report which can be obtained from:

Camden County Municipal Joint Insurance Fund  
9 Campus Drive, Suite 216  
Parsippany, New Jersey 07054

**Workers' Compensation Insurance** - The City has adopted a plan of self-insurance for workers' compensation and has established the reserve for workers' compensation in the trust - other funds to account for and finance its related uninsured risks of loss, with no maximum per any one accident. Qual-Lynx acts as the third party administrator of the plan.

The following is a summary of City contributions, refunds, claims paid, and the ending balance of the City's trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2020	\$ 1,400,000.00	\$ 97,618.81	\$ 1,379,575.83	\$ 3,964,981.18
2019	1,927,159.00	14,493.77	1,095,540.91	3,846,938.20
2018	2,191,158.90	10,757.89	1,490,459.63	3,000,826.34

At June 30, 2020, the balance of estimated workers' compensation payables was \$1,529,514.76, as provided by the third party administrator. None of the pending claims have been recorded as accounts payable and charged to the reserve for workers' compensation as of June 30, 2020. Any additional funding required for claims in excess of the aforementioned reserve will be paid and charged to future budgets.

**Note 16: CONTINGENCIES**

**Grantor Agencies** - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amount, if any, to be immaterial.

**Litigation** - The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

**Note 17: CONCENTRATIONS**

The City depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the City is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

**Note 18: TAX ABATEMENTS**

As of June 30, 2020, the City provides a tax abatement program through the New Jersey Economic Opportunity Act of 2013. Under the New Jersey Economic Opportunity Act of 2013 ("EO13"), the City administers two tax exemption programs: the 5-Year Program and the 10-Year Program. In order to qualify under the 10-Year Program, an applicant must meet the eligibility requirements of the Grow New Jersey Assistance Program ("Grow"). The EO13 merged five of New Jersey's most prominent economic incentive programs into two programs, and provided added incentives for development and job creation in certain areas of the State. Specifically, the law phased out the Business Retention and Relocation Assistance Grant Program, the Business Employment Incentive Program, and the Urban Transit Hub Tax Credit Program on December 31, 2013, and expanded the Grow and the Economic Redevelopment and Growth Grant Program ("ERG"). The law sunsets the "new" Grow and ERG programs on July 1, 2019, and it prohibits the New Jersey Economic Development Authority from considering an application for eligibility for tax credits under Grow and ERG after June 30, 2019. The purpose of sun setting the program is to ascertain its effectiveness. The overall goals of the EO13 are enhancing business attraction, retention and job creation efforts, and strengthening New Jersey's competitive edge in the global economy.

The following is a recapitulation of the total amount of taxes abated under the aforementioned tax abatement program:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated</u>
New Jersey Economic Opportunity Act:	
5-Year Program	\$ 705,769.79
10-Year Program	<u>5,225,740.29</u>
Total	<u>\$ 5,931,510.07</u>

**Note 19: RESTATEMENT OF PRIOR FISCAL YEAR FINANCIAL STATEMENTS**

The City restated its recorded balance of general fixed assets on its statement of general fixed asset group of accounts - regulatory basis as of June 30, 2019. The restatement was caused by the client's inadequate record keeping of the fixed asset listing. This restatement had no impact on the City's revenues, expenses, or changes in fund balance. The cumulative effect on the financial statements as reported as of June 30, 2019 is as follows:

<u>Account</u>	<u>June 30, 2019</u>	<u>(Restated) June 30, 2019</u>
General Fixed Assets:		
Land and Buildings	\$ 120,148,536.00	\$ 121,279,736.00
Furniture, Equipment and Vehicles	<u>16,673,983.91</u>	<u>15,386,225.91</u>
Total General Fixed Assets	<u>\$ 136,822,519.91</u>	<u>\$ 136,665,961.91</u>
Total Investment in General Fixed Assets	<u>\$ 136,822,519.91</u>	<u>\$ 136,665,961.91</u>

**Note 20: SUBSEQUENT EVENTS**

**Tax Appeals** - As of June 30, 2020, several tax appeals were on file against the City. Based upon information provided by the tax assessor, if such appeals are not settled in favor of the City, the estimated impact of the tax refunds could be material.

**COVID-19** - On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the City's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the City is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for future periods.

**New Jersey American Water** - In February 2021, the City shut down several of its water wells to make the necessary repairs to bring up to New Jersey Department of Environmental Protection standards. As a result of this, the City reached out to New Jersey American Water in order to buy water and concluded upon a 10 year agreement for the purchase of water. Although such funds have not been encumbered to date, it is expected that the amount for the year will be material.

**SUPPLEMENTAL EXHIBITS**  
**CURRENT FUND**

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Current Cash - Treasurer  
For the Fiscal Year Ended June 30, 2020

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance June 30, 2019	\$ 55,857,091.68	\$ 150,928.50
Increased by Receipts:		
Refund of Prior Years' Expenditures	\$ 15,686.29	
Miscellaneous Revenue not Anticipated	1,982,138.02	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	210,027.23	
Taxes Receivable	47,045,258.37	
Tax Title Liens Receivable	640,631.51	
Revenue Accounts Receivable	143,499,360.57	
2019 Appropriation Reserves	112.00	
Due State of New Jersey:		
Marriage License Fees	6,825.00	
State Training Fees	71,344.00	
Burial Permits	145.00	
Due Camden County Clerk - Fees	54,301.00	
Due Camden County Municipal Utility Authority	1,230,744.28	
Prepaid Taxes	152,023.61	
Tax Overpayments	271,499.17	
Tax Deposits Payable	4,637.45	
Federal, State, and Other Grants Receivable		\$ 3,101,361.67
Due Current Fund		7,325,529.64
Due Federal and State Grant Fund	5,362,858.76	
Due Trust - Other Funds	4,371,689.82	
Due Sewer Utility Capital Fund	419,940.11	
	<u>205,339,222.19</u>	<u>10,426,891.31</u>
	261,196,313.87	10,577,819.81
Decreased by Disbursements:		
Unclassified Activity	2,044,424.00	
Due from Bank	169.99	
Operations:		
Refund of Prior Years' Revenue	53,715.12	
2020 Budget Appropriations	130,935,742.95	
2019 Appropriation Reserves	3,579,917.59	
Accounts Payable	175,844.58	
Due State of New Jersey:		
Marriage License Fees	9,275.00	
State Training Fees	72,812.00	
Burial Permits	170.00	
Due Camden County Clerk - Fees	5,898.10	
Due Camden County Municipal Utility Authority	1,040,892.70	
Tax Overpayments	3,454.46	
Local District School Taxes Payable	7,442,972.00	
County Taxes Payable	15,450,247.99	
Deferred Charges - Expenditure without Appropriation		3,274.08
Due Current Fund		25,000.00
Due Federal and State Grant Fund	7,342,601.91	
Due Animal Control Fund	213.00	
Due Trust - Other Funds	32,800,506.74	112,689.51
Due General Capital Fund	263,333.33	
Reserve for Federal, State and Other Grants - Appropriated		10,570,191.67
	<u>201,222,191.46</u>	<u>10,711,155.26</u>
Balance June 30, 2020	<u>\$ 59,974,122.41</u>	<u>\$ (133,335.45)</u>

**CITY OF CAMDEN**  
CURRENT FUND  
Schedule of Change Funds  
As of June 30, 2020

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<u>Office</u>	<u>Amount</u>
Tax Collector	<u>\$ 1,500.00</u>

**Exhibit SA-3**

CURRENT FUND  
Schedule of Petty Cash Funds  
As of June 30, 2020

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<u>Office</u>	<u>Amount</u>
City Attorney	<u>\$ 2,500.00</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Investments  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 25,074.24
Increased by:	
Receipts:	
Interest on Investments and Deposits	<u>364.09</u>
Balance June 30, 2020	<u><u>\$ 25,438.33</u></u>

Schedule of Investments, June 30, 2020

Name

Federal Treasury Investments	<u><u>\$ 25,438.33</u></u>
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**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due from State of New Jersey -  
Senior Citizens' and Veterans' Deductions  
For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019		\$ 168,205.73
Increased by:		
Accrued in 2020:		
Deductions per Tax Billing	\$ 265,000.00	
Deductions Allowed by Collector:		
Senior Citizens' Deductions	\$ 4,750.00	
Veterans' Deductions	500.00	
Disabled Person Deductions	2,000.00	
Disabled Veteran Deductions	4,422.27	
Widow of Veteran Deductions	<u>500.00</u>	
	<u>12,172.27</u>	
		\$ 277,172.27
Less:		
Deductions Disallowed by Collector:		
Senior Citizens' Deductions	3,879.87	
Disabled Person Deductions	70,500.00	
Surviving Spouse Deductions	<u>1,250.00</u>	
	<u>75,629.87</u>	
		\$ 201,542.40
Accrued in 2019:		
2019 Deductions Allowed by Collector:		
Disabled Veteran Deductions	<u>744.76</u>	
	744.76	
Less:		
2019 Deductions Disallowed by Collector:		
Senior Citizens' Deductions	<u>250.00</u>	
	<u>250.00</u>	
		<u>494.76</u>
		<u>202,037.16</u>
		370,242.89
Decreased by:		
Operations:		
State of New Jersey Deductions	12,322.60	
Receipts	<u>210,027.23</u>	
		<u>222,349.83</u>
Balance June 30, 2020		<u><u>\$ 147,893.06</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Taxes Receivable and Analysis of Property Tax Levy  
For the Fiscal Year Ended June 30, 2020

Year	Balance	2020 Levy	Added Taxes	Collections		Due from State of New Jersey	Overpayments Applied	Cancellations	Transferred to Property Acquired for Taxes	Transferred to Tax Title Liens	Balance
	June 30, 2019			2019	2020						June 30, 2020
2010	\$ 205.63		\$ 661.92		\$ 424.04						\$ 443.51
2011	250.11		1,802.11								2,052.22
2012	24,155.26							\$ 4,700.18			19,455.08
2013	16,337.17		38.82								16,375.99
2014	21,884.67		100.00					2,345.85			19,638.82
2015	22,539.52		45.60		366.00			2,010.00			20,209.12
2016	28,401.61		2,500.00					5,890.29			25,011.32
2017	30,626.03				1,808.05			6,396.34			22,421.64
2018	37,333.95				6,332.37			2,515.72			28,485.86
2019	122,955.86		250.00		68,923.70	\$ 744.76		6,476.65		\$ 7,323.02	39,737.73
	304,689.81	-	5,398.45	-	77,854.16	744.76	-	30,335.03	-	7,323.02	193,831.29
2020	-	\$ 51,876,647.02	50,602.68	\$ 138,230.64	46,967,404.21	201,542.40	\$ 263,257.11	141,327.53	\$ 2,676.84	4,024,866.34	187,944.63
	<u>\$ 304,689.81</u>	<u>\$ 51,876,647.02</u>	<u>\$ 56,001.13</u>	<u>\$ 138,230.64</u>	<u>\$ 47,045,258.37</u>	<u>\$ 202,287.16</u>	<u>\$ 263,257.11</u>	<u>\$ 171,662.56</u>	<u>\$ 2,676.84</u>	<u>\$ 4,032,189.36</u>	<u>\$ 381,775.92</u>
Senior Citizen and Veteran Deductions Disallowed Added Taxes			\$ 250.00								
			55,751.13								
			<u>\$ 56,001.13</u>								
<u>Analysis of 2020 Property Tax Levy:</u>											
Tax Yield:											
General Purpose Tax				\$ 51,715,976.37							
Added Taxes (54:4-63.1 et seq.)				132,345.74							
Omitted Taxes (54:4-63.12 et seq.)				4,871.35							
Omitted / Added Taxes				<u>23,453.56</u>							
											<u>\$ 51,876,647.02</u>
Tax Levy:											
Local District School Tax				\$ 7,368,482.00							
County Taxes:											
County Tax			\$ 14,131,007.09								
County Library Tax			908,675.78								
County Open Space Tax			360,323.18								
Due County for Added and Omitted Taxes			<u>50,241.94</u>								
											15,450,247.99
Local Tax for Municipal Purposes			28,849,431.65								
Add: Additional Tax Levied			<u>208,485.38</u>								
											<u>29,057,917.03</u>
											<u>\$ 51,876,647.02</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Tax Title Liens Receivable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 65,237,722.11
Increased by:		
Transfers from Taxes Receivable	\$ 4,032,189.36	
Interest and Costs Accrued by Sale of June 22, 2020	<u>74,705.83</u>	
		<u>4,106,895.19</u>
		69,344,617.30
Decreased by:		
Receipts	640,631.51	
Transfers to Property Acquired for Taxes	<u>1,973,180.70</u>	
		<u>2,613,812.21</u>
Balance June 30, 2020		<u><u>\$ 66,730,805.09</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Property Acquired for Taxes (at Assessed Valuation)  
For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019		\$ 54,524,400.00
Increased by:		
Transfers from Taxes Receivable	\$ 2,676.84	
Transfers from Tax Tile Liens Receivable	1,973,180.70	
Transfers from Water Utility Liens Receivable	126,577.93	
Transfers from Sewer Utility Liens Receivable	<u>85,071.86</u>	
	2,187,507.33	
Less: Adjustment to Assessed Valuation	<u>(1,396,007.33)</u>	
		<u>791,500.00</u>
		55,315,900.00
Decreased by:		
Collections:		
Miscellaneous Revenues:		
Rents - City Properties:		
Sales of Property	532,003.00	
Plus: Loss on Sale	<u>761,897.00</u>	
		<u>1,293,900.00</u>
Balance June 30, 2020		<u><u>\$ 54,022,000.00</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
 Statement of Special Assessments Receivable  
 For the Fiscal Year Ended June 30, 2020

<hr/>	
Balance June 30, 2019	\$ 20,663,877.42
Increased by:	
Levied in Fiscal Year 2020	108,545.89
	20,772,423.31
Decreased by:	
Collections:	
Miscellaneous Revenues:	
Fees and Permits:	
Board Up	\$ 51,019.15
Board Up (Tax Office)	221.12
Demolition (Tax Office)	89,920.98
	\$ 141,161.25
Cancellations	634,139.98
	775,301.23
Balance June 30, 2020	\$ 19,997,122.08

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2020

	<u>Balance</u> <u>June 30, 2019</u>	<u>Accrued</u> <u>in 2020</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Balance</u> <u>June 30, 2020</u>
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages		\$ 38,070.00	\$ 38,070.00	
Other		625,274.09	625,274.09	
Fees and Permits		1,293,592.35	1,293,592.35	
Fines and Costs:				
Municipal Court	\$ 124,853.85	1,102,086.26	1,198,664.46	\$ 28,275.65
Interest and Costs on Taxes		1,108,972.26	1,108,972.26	
Interest on Investments and Deposits	8.46	838,387.18	838,393.23	2.41
Cemeteries		5,099.00	5,099.00	
Rents - City Properties		801,840.19	801,840.19	
Consolidated Municipal Property Tax Relief Aid		56,566,903.00	56,566,903.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		44,520,060.00	44,520,060.00	
Transitional Aid		22,300,000.00	22,300,000.00	
Uniform Construction Codes Fee		1,570,616.00	1,570,616.00	
Uniform Fire Safety Act		78,146.98	78,146.98	
PILOT - Riverview Tower		146,400.00	146,400.00	
PILOT - Northgate II		392,676.00	392,676.00	
PILOT - Crestbury Apartments		228,319.44	228,319.44	
PILOT - Campbell Soup		512,847.00	512,847.00	
Camden Resource Recovery		1,889,914.03	1,889,914.03	
Comcast		256,646.09	256,646.09	
DRPA - PATCO Community		75,000.00	75,000.00	
Cooper Plaza Historic Homes		17,340.00	17,340.00	
PILOT - NJ Transit		53,132.00	53,132.00	
PILOT - Ferry Station LLC / TAMA		238,531.24	238,531.24	
Victor Urban Renewal Group LLC		119,841.15	119,841.15	
PILOT - VESTA - Everett Gardens		74,662.50	74,662.50	
ERB Agreement - Camden County College - Parking Garage		87,500.00	87,500.00	
ERB Agreement - Lourdes Medical Center		500,238.00	500,238.00	
ERB Agreement - Camcare Health Corp		20,000.00	20,000.00	
ERB Agreement - Cooper Health Systems		308,750.00	308,750.00	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2020

	<u>Balance</u> <u>June 30, 2019</u>	<u>Accrued</u> <u>in 2020</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Balance</u> <u>June 30, 2020</u>
Miscellaneous Revenues (Cont'd):				
PILOT - Baldwin's Run Phase I		\$ 52,899.47	\$ 52,899.47	
PILOT - Baldwin's Run Phase VII		55,393.00	55,393.00	
PILOT - Cooper Grant Urban Renewal		48,734.87	48,734.87	
PILOT - Faison Mews		35,312.20	35,312.20	
PILOT - Antioch Manor		57,354.00	57,354.00	
PILOT - Fairview Village Urban Renewal LLC		32,580.00	32,580.00	
PILOT - Cooper Riverview Homes		17,310.52	17,310.52	
PILOT - Ferry Manor		64,907.16	64,907.16	
PILOT - Chelton Terrace		138,949.92	138,949.92	
PILOT - Baldwin's Run Phase VIII		98,469.76	98,469.76	
PILOT - Center for Family Services		14,124.48	14,124.48	
PILOT - Fairview Village II		45,400.00	45,400.00	
PILOT - Boys & Girls Club of Camden County		20,000.00	20,000.00	
PILOT - Rutgers University		220,000.00	220,000.00	
PILOT - River Hayes Urban Renewal		100,098.50	100,098.50	
PILOT - Cooper Urban Renewal Assoc		277,501.58	277,501.58	
PILOT - Cathedral Kitchen		20,000.00	20,000.00	
ERB Agreement - Puerto Rican Unity for Progress		14,494.04	14,494.04	
PILOT - Antioch Phase II		86,489.36	86,489.36	
PILOT - Roosevelt / Carl Miller		94,356.85	94,356.85	
South Jersey Port Corporation		4,000,000.00	4,000,000.00	
PILOT - Lutheran Social Ministries		99,045.32	99,045.32	
PILOT - Rowan University		498,856.96	498,856.96	
PILOT - Morgan Village		49,993.00	49,993.00	
PILOT - Branch Village		82,475.84	82,475.84	
PILOT - Market Fair Urban		72,512.44	72,512.44	
PILOT - Centerville Housing Association Phase 12 LLC		95,761.27	95,761.27	
PILOT - Roosevelt Manor Phase VII		93,970.32	93,970.32	
PILOT - Cooper Cancer Institute		10,000.00	10,000.00	
PILOT - Whitman Park Senior		65,897.04	65,897.04	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>	<u>Accrued in 2020</u>	<u>Receipts - Treasurer</u>	<u>Balance June 30, 2020</u>
Miscellaneous Revenues (Cont'd):				
PILOT - Whitman Park Family		\$ 62,132.75	\$ 62,132.75	
PILOT - Meadows at Pyne Point		23,430.00	23,430.00	
PILOT - Roosevelt 9&10		93,061.76	93,061.76	
Parking Surcharge		890,783.24	890,783.24	
	<u>\$ 124,862.31</u>	<u>\$ 143,403,140.41</u>	<u>\$ 143,499,724.66</u>	<u>\$ 28,278.06</u>
Cash			\$ 143,499,360.57	
Investments			364.09	
			<u>\$ 143,499,724.66</u>	

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2019 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019		Balance after Modification	Paid or Charged	Receipts - Refunds	Balance Lapsed
	Encumbrances	Reserved				
<b>OPERATIONS - WITHIN "CAPS"</b>						
<b>General Government Functions:</b>						
Office of the Mayor						
Salaries and Wages		\$ 85,581.62	\$ 85,581.62	\$ 2,733.80		\$ 82,847.82
Other Expenses	\$ 24,553.61	446,264.79	470,818.40	24,374.86		446,443.54
Municipal Public Defender						
Other Expenses		9,797.04	9,797.04			9,797.04
Planning Board						
Salaries and Wages		1,457.02	1,457.02			1,457.02
Other Expenses		18,242.06	18,242.06			18,242.06
Zoning Board of Adjustment						
Salaries and Wages		722.68	722.68			722.68
Other Expenses	1,585.13	8,138.28	9,723.41	1,585.13		8,138.28
Rooming and Boarding Board						
Salaries and Wages		1,773.96	1,773.96			1,773.96
Municipal Court						
Salaries and Wages		212,141.66	212,141.66	41,777.14		170,364.52
Other Expenses	13,490.58	5,495.41	18,985.99	13,780.58		5,205.41
Office of City Attorney						
Salaries and Wages		203,154.33	203,154.33	10,258.61		192,895.72
Other Expenses	330,877.74	274,931.17	605,808.91	294,341.79		311,467.12
City Council						
Salaries and Wages		108,156.90	108,156.90	1,093.99		107,062.91
Other Expenses	202.62	288.71	491.33	202.62		288.71
Annual Audit						
Other Expenses		16,500.00	16,500.00			16,500.00
Office of Municipal Clerk						
Salaries and Wages		18,748.40	18,748.40	184.99		18,563.41
Other Expenses	11,310.22	25,432.38	36,742.60	11,480.72		25,261.88
Elections						
Other Expenses	7,720.86	36,100.64	43,821.50	37,832.06		5,989.44
Alcohol Beverage Control						
Salaries and Wages		16,868.24	16,868.24			16,868.24
Other Expenses		840.00	840.00			840.00
Vital Statistics						
Salaries and Wages		121,299.70	121,299.70			121,299.70
Other Expenses	3,259.82	2,245.44	5,505.26	3,259.82		2,245.44
<b>Department of Administration:</b>						
Business Administrator's Office						
Salaries and Wages		17,814.34	17,814.34			17,814.34
Other Expenses	82,594.97	213,697.71	296,292.68	82,560.08		213,732.60
Surety Bonds and Other Premiums						
Other Expenses		254,156.00	254,156.00			254,156.00
Bureau of Purchasing						
Salaries and Wages		43,513.40	43,513.40			43,513.40
Other Expenses	37,672.71	22,431.39	60,104.10	25,332.05		34,772.05
Division of Personnel						
Salaries and Wages		12,136.07	12,136.07	4.30		12,131.77
Other Expenses		2,400.01	2,400.01			2,400.01
Utilities						
Other Expenses	1,234,243.35	104,604.31	1,338,847.66	1,184,242.46		154,605.20
Fleet Management						
Salaries and Wages		59,717.61	59,717.61	3,586.39		56,131.22
Other Expenses	299,883.22	121,503.19	421,386.41	271,786.15		149,600.26
Management Information Systems (IT)						
Salaries and Wages		68,275.97	68,275.97	63.78		68,212.19
Other Expenses	80,991.35	24,643.75	105,635.10	84,021.05		21,614.05
<b>Department of Finance:</b>						
Director's Office						
Salaries and Wages		68,853.69	68,853.69			68,853.69
Other Expenses	158,039.26	85,571.00	243,610.26	166,186.95		77,423.31

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2019 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019		Balance after Modification	Paid or Charged	Receipts - Refunds	Balance Lapsed
	Encumbrances	Reserved				
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Finance (Cont'd):						
Bureau of Accounts and Controls						
Salaries and Wages		\$ 50,587.24	\$ 50,587.24	\$ 1,669.30		\$ 48,917.94
Other Expenses		4,615.50	4,615.50			4,615.50
Treasurer's Office						
Salaries and Wages		28,424.00	28,424.00	267.71		28,156.29
Other Expenses		2,740.10	2,740.10			2,740.10
Bureau of Revenue Collection						
Salaries and Wages		72,159.12	72,159.12	1,809.92		70,349.20
Other Expenses	\$ 7,650.24	69,453.81	77,104.05	6,719.99		70,384.06
Assessor's Office						
Salaries and Wages		50,103.74	50,103.74			50,103.74
Other Expenses	94,055.85	131,322.71	225,378.56	73,463.15		151,915.41
Bureau of Grants Management						
Salaries and Wages		19,287.95	19,287.95	25.31		19,262.64
Payroll Division						
Salaries and Wages		47,836.94	47,836.94	4,510.99		43,325.95
Other Expenses		1,032.00	1,032.00			1,032.00
Department of Police:						
Police						
Salaries and Wages		9,886.92	9,886.92	3,302.21		6,584.71
Other Expenses	203.00	8,653.00	8,856.00	203.00		8,653.00
Traffic Control						
Salaries and Wages		220,873.19	220,873.19	124,119.02		96,754.17
Other Expenses	14,791.25	16,183.75	30,975.00	14,634.66		16,340.34
Department of Fire:						
Fire						
Salaries and Wages		2,736,230.49	2,736,230.49	2,200,000.00		536,230.49
Other Expenses	140,469.06	2,688.70	143,157.76	108,084.23		35,073.53
Bureau of Fire Prevention						
Salaries and Wages		85,605.00	85,605.00			85,605.00
Other Expenses	2,548.25	243.56	2,791.81	2,548.25		243.56
Department of Code Enforcement:						
Director's Office						
Salaries and Wages		19,673.77	19,673.77			19,673.77
Other Expenses		2,249.91	2,249.91			2,249.91
Animal Control						
Other Expenses	9,968.51	50,795.71	60,764.22	2,297.37		58,466.85
Division of Housing Inspections						
Salaries and Wages		41,602.65	41,602.65	6,600.29		35,002.36
Other Expenses	7,290.77	8,593.01	15,883.78	7,219.53		8,664.25
Division of License and Inspections						
Salaries and Wages		48,229.46	48,229.46	4,178.92		44,050.54
Other Expenses	2,788.02	8,911.42	11,699.44	2,659.72		9,039.72
Division of Weights and Measures						
Salaries and Wages		3,301.77	3,301.77			3,301.77
Other Expenses	1,179.00	541.81	1,720.81	1,179.00		541.81
Department of Development and Planning:						
Director's Office						
Salaries and Wages		36,969.32	36,969.32			36,969.32
Other Expenses		63,915.05	63,915.05	80.56		63,834.49
Division of Planning						
Salaries and Wages		157,970.74	157,970.74	3,388.11		154,582.63
Other Expenses	579.73	453,099.00	453,678.73	579.73		453,099.00
Office of City Properties						
Salaries and Wages		50,259.24	50,259.24			50,259.24
Other Expenses		40,737.04	40,737.04	30,498.00		10,239.04

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2019 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019		Balance after Modification	Paid or Charged	Receipts - Refunds	Balance Lapsed
	Encumbrances	Reserved				
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Development and Planning (Cont'd):						
Housing Services						
Salaries and Wages		\$ 149,333.06	\$ 149,333.06	\$ 5,075.08		\$ 144,257.98
Other Expenses		60,602.37	60,602.37			60,602.37
Division of Capital Improvement and Project Management						
Salaries and Wages		97,351.28	97,351.28	7,189.66		90,161.62
Other Expenses	\$ 240,440.23	592,704.82	833,145.05	270,020.23		563,124.82
Department of Public Works:						
Director's Office						
Salaries and Wages		49,541.99	49,541.99	213.48		49,328.51
Other Expenses	72,000.00	286,053.00	358,053.00	84,625.58		273,427.42
Garbage and Trash Removal						
Other Expenses	1,216,026.07	210,771.98	1,426,798.05	678,414.18		748,383.87
Division of Neighborhood Districts						
Salaries and Wages		553,009.36	553,009.36	29,103.24		523,906.12
Other Expenses	168,129.80	500,097.52	668,227.32	81,440.75		586,786.57
Division of Traffic Engineering						
Salaries and Wages		19,770.13	19,770.13	193.74		19,576.39
Other Expenses	6,166.50	10,570.42	16,736.92	6,166.50		10,570.42
Office of Parks and Open Space						
Salaries and Wages		347,502.22	347,502.22	7,071.92		340,430.30
Other Expenses	94,724.86	222,427.41	317,152.27	81,641.91		235,510.36
Facility and Maintenance						
Salaries and Wages		23,727.32	23,727.32	3,791.68		19,935.64
Other Expenses	153,794.52	294,469.01	448,263.53	153,129.62		295,133.91
Electrical Bureau						
Salaries and Wages		121,776.54	121,776.54	3,428.18		118,348.36
Other Expenses	22,522.00	26,712.15	49,234.15	22,522.00		26,712.15
Street Lighting						
Other Expenses	805,071.41	623,972.28	1,429,043.69	805,071.41		623,972.28
Department of Health and Human Services:						
Director's Office						
Salaries and Wages		109,873.25	109,873.25	654.85	\$ 112.00	109,330.40
Other Expenses	125,866.92	103,777.03	229,643.95	115,058.71		114,585.24
Office on Aging						
Salaries and Wages		54,541.82	54,541.82	224.88		54,316.94
Other Expenses	7,102.11	13,928.37	21,030.48	7,122.11		13,908.37
Neighborhood Services						
Salaries and Wages		152,103.74	152,103.74	3,248.70		148,855.04
Other Expenses		6,000.00	6,000.00			6,000.00
Division of Recreation						
Salaries and Wages		45,928.98	45,928.98	2,977.86		42,951.12
Other Expenses	40,800.13	20,394.41	61,194.54	25,157.98		36,036.56
Division of Youth and Family Services						
Salaries and Wages		48,806.45	48,806.45	1,908.76		46,897.69
Other Expenses		2,833.46	2,833.46			2,833.46
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages		107,025.54	107,025.54	21,738.29		85,287.25
Other Expenses	3,441.76	10,743.13	14,184.89	3,452.24		10,732.65
Unclassified:						
Interest on Tax Refunds						
Other Expenses		6,242.00	6,242.00			6,242.00

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2019 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019		Balance after Modification	Paid or Charged	Receipts - Refunds	Balance Lapsed
	Encumbrances	Reserved				
<b>OPERATIONS - WITHIN "CAPS" (CONT'D)</b>						
Unclassified (Cont'd):						
Prior Year Bills						
DTI	\$ 753.50		\$ 753.50	\$ 753.50		
Sam Ash Music		\$ 279.98	279.98			\$ 279.98
Red Bank Veterinary Hospital	400.00		400.00	400.00		
	<u>400.00</u>		<u>400.00</u>	<u>400.00</u>		
Total Operations Including Contingent - within "CAPS"	<u>\$ 5,525,188.93</u>	<u>12,131,147.51</u>	<u>17,656,336.44</u>	<u>\$ 7,282,525.33</u>	<u>\$ 112.00</u>	<u>10,373,923.11</u>
Detail:						
Salaries and Wages	-	6,599,508.81	6,599,508.81	2,496,395.10	112.00	4,103,225.71
Other Expenses	5,525,188.93	5,531,638.70	11,056,827.63	4,786,130.23	-	6,270,697.40
	<u>5,525,188.93</u>	<u>5,531,638.70</u>	<u>11,056,827.63</u>	<u>4,786,130.23</u>	<u>-</u>	<u>6,270,697.40</u>
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES MUNICIPAL - WITHIN "CAPS"</b>						
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)		314,142.65	314,142.65			314,142.65
Consolidated Police and Firemen's Pension Fund		1,729.00	1,729.00			1,729.00
Police and Firemen's Retirement System of N.J.		82,539.32	82,539.32			82,539.32
State Disability Insurance		7,434.10	7,434.10			7,434.10
Pension Increase - COLA for Retirees		0.66	0.66			0.66
Defined Contribution Retirement Program	3,561.63	12,064.04	15,625.67	3,561.63		12,064.04
	<u>3,561.63</u>	<u>12,064.04</u>	<u>15,625.67</u>	<u>3,561.63</u>		<u>12,064.04</u>
Total Deferred Charges and Statutory Expenditures Municipal - within "CAPS"	<u>3,561.63</u>	<u>417,909.77</u>	<u>421,471.40</u>	<u>3,561.63</u>	<u>-</u>	<u>417,909.77</u>
Total General Appropriations for Municipal Purposes within "CAPS"	<u>5,528,750.56</u>	<u>12,549,057.28</u>	<u>18,077,807.84</u>	<u>7,286,086.96</u>	<u>112.00</u>	<u>10,791,832.88</u>
<b>OPERATIONS - EXCLUDED FROM "CAPS"</b>						
Matching Funds for Grants	-	405,158.42	405,158.42	-	-	405,158.42
	<u>-</u>	<u>405,158.42</u>	<u>405,158.42</u>	<u>-</u>	<u>-</u>	<u>405,158.42</u>
Total General Appropriations	<u>\$ 5,528,750.56</u>	<u>\$ 12,954,215.70</u>	<u>\$ 18,482,966.26</u>	<u>\$ 7,286,086.96</u>	<u>\$ 112.00</u>	<u>\$ 11,196,991.30</u>
Due Federal and State Grant Fund				\$ 25,000.00		
Disbursements				3,579,917.59		
Accounts Payable				3,681,169.37		
				<u>\$ 7,286,086.96</u>		

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 3,395,929.51
Increased by:		
Transfers from 2019 Appropriation Reserves		<u>3,681,169.37</u>
		7,077,098.88
Decreased by:		
Disbursements	\$ 175,844.58	
Operations:		
Cancellations	<u>231,677.75</u>	
		<u>407,522.33</u>
Balance June 30, 2020		<u><u>\$ 6,669,576.55</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to State of New Jersey - Marriage License Fees  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$ 2,750.00
Increased by:	
Receipts	6,825.00
	9,575.00
Decreased by:	
Disbursements	9,275.00
Balance June 30, 2020	\$ 300.00
 <u>Analysis of Balance, June 30, 2020</u>	
Quarter Ended June 30, 2020	\$ 300.00

Exhibit SA-14

**CURRENT FUND**  
Statement of Due to State of New Jersey - State Training Fees (N.J.A.C. 5:23-4.17)  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 9,253.00
Increased by:	
Receipts	71,344.00
	80,597.00
Decreased by:	
Disbursements	72,812.00
Balance June 30, 2020	\$ 7,785.00
 <u>Analysis of Balance, June 30, 2020</u>	
Quarter Ended June 30, 2020	\$ 7,785.00

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to State of New Jersey - Burial Permits  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$	45.00
Increased by:		
Receipts		145.00
		190.00
Decreased by:		
Disbursements		170.00
Balance June 30, 2020	\$	20.00
 <u>Analysis of Balance, June 30, 2020</u>		
Quarter Ended June 30, 2020	\$	20.00

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to Camden County Clerk - Fees  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$	91,807.43
Increased by:		
Receipts		54,301.00
		146,108.43
Decreased by:		
Disbursements		5,898.10
Balance June 30, 2020	\$	140,210.33

Exhibit SA-17

**CURRENT FUND**  
Statement of Due to Camden County Municipal Utilities Authority  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$	801,078.27
Increased by:		
Receipts		1,230,744.28
		2,031,822.55
Decreased by:		
Disbursements		1,040,892.70
Balance June 30, 2020	\$	990,929.85

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Prepaid Taxes  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019		\$ 138,790.59
Increased by:		
Receipts		<u>152,023.61</u>
		290,814.20
Decreased by:		
Operations:		
Cancellations	\$ 559.95	
Application to Taxes Receivable	<u>138,230.64</u>	
		<u>138,790.59</u>
Balance June 30, 2020		<u><u>\$ 152,023.61</u></u>

Exhibit SA-19

**CURRENT FUND**  
Statement of Tax Overpayments  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 271,742.21
Increased by:		
Operations:		
Recapture of Prior Year Cancellations	\$ 4,340.73	
Receipts	<u>271,499.17</u>	
		<u>275,839.90</u>
		547,582.11
Decreased By:		
Disbursements	3,454.46	
Application to Taxes Receivable	<u>263,257.11</u>	
		<u>266,711.57</u>
Balance June 30, 2020		<u><u>\$ 280,870.54</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Tax Deposits Payable  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$ 73,527.41
Increased by:	
Receipts	<u>4,637.45</u>
Balance June 30, 2020	<u><u>\$ 78,164.86</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Local District School Taxes Payable (Prepaid)  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019		\$ 9,292.00
Increased by:		
School Year 2020 Levy:		
July 1, 2019 to June 30, 2020	\$ 7,523,499.00	
Less: 2020 Budget Appropriation for Business Personal Property Tax Replacement	<u>155,017.00</u>	
		<u>7,368,482.00</u>
		7,377,774.00
Decreased by:		
Disbursements		<u>7,442,972.00</u>
Balance June 30, 2020		<u><u>\$ (65,198.00)</u></u>

Exhibit SA-22

**CURRENT FUND**  
Statement of County Taxes Payable  
For the Fiscal Year Ended June 30, 2020

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Fiscal Year 2020 Levy:		
County Tax	\$ 14,131,007.09	
County Library Tax	908,675.78	
County Open Space Tax	360,323.18	
Due County for Added and Omitted Taxes	<u>50,241.94</u>	
		\$ 15,450,247.99
Decreased by:		
Disbursements		<u><u>\$ 15,450,247.99</u></u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2020

	<u>Balance</u> <u>June 30, 2019</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2020</u>
Federal Grants:					
U.S. Department of Agriculture:					
2018 Summer Food Service Program	\$ 191,925.11				\$ 191,925.11
2019 Summer Food Service Program	702,567.07		\$ 337,127.03		365,440.04
U.S. Department of Commerce:					
FY 2016 Camden 7th Street Improvement Project	1,469,347.00				1,469,347.00
U.S. Environmental Protection Agency:					
USEPA 2004: Green Acres	400,000.00		200,000.00		200,000.00
Knox Meadows Phase II	200,000.00		52,682.25		147,317.75
FY 18 Brownfields Cleanup Grant - 1667 Davis St	200,000.00		10,797.50		189,202.50
FY 18 Brownfields Cleanup Grant - 7th and Kaighn	200,000.00		7,097.50		192,902.50
U.S. Department of Justice:					
JABG FY 2009	6,607.58				6,607.58
FY 2012 National Forum on Youth Violence Prevention Expansion Project	3,500.00				3,500.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project	6,134.16		6,134.16		
Camden City Collaboration to End Youth Violence	70,000.00		56,838.69	\$ 13,161.31	
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence	6,498.35			6,498.35	
FY 2016 Justice Assistance DJ-BX-0219	23,944.65		23,054.80	889.85	
FY 2017 Justice Assistance DJ-BX-0219	214,074.00		48,726.51		165,347.49
FY 18 Justice Assistance Grant	215,699.00		42,622.77		173,076.23
FY19 Justice Assistance Grant (JAG)		\$ 208,291.00			208,291.00
FY 20 Coronavirus Emergency Supp Funding		526,710.00			526,710.00
U.S. Department of Homeland Security:					
FY 2015 SAFER EMW-2015-FH-00376	1,454,355.96		1,454,355.96		
FY19 EMAA Grant		10,000.00			10,000.00
U.S. Department of Transportation:					
NJDOT - Braid Blvd & South 10th Street	45,978.09			45,978.09	
FY 2015 NJDOT Safe Routes to School	317,200.00				317,200.00
River Road / Cramer Hill #5808379	166.00			166.00	
NJDOT 2015 7th Street Bikeways Improvements	180,000.00				180,000.00
Delaware Valley Regional TSP 16-063-025	800.00				800.00

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2020

	<u>Balance</u> <u>June 30, 2019</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current</u> <u>Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2020</u>
Federal Grants (Cont'd):					
U.S. Department of Transportation (Cont'd):					
Delaware Valley Regional #17-63-025	\$ 800.00				\$ 800.00
Morgan Village Safe Streets Routes School	20,500.00		\$ 14,458.21		6,041.79
South 7th Street, Pine Street to Atlantic	139,490.06		24,261.21		115,228.85
NJDOT South 7th Street Federal Aid	2,317,352.50				2,317,352.50
Delaware Valley Regional #18-63-025	800.00				800.00
River Road Improvements, Cramer Hill	2,658,118.71	\$ 96,827.04	1,376,209.35		1,378,736.40
2016 Resurfacing of Various Streets	91,240.21			\$ 91,240.21	
NJDOT North Camden Waterfront Park	825,000.00				825,000.00
DVRPL Planning	24,000.00				24,000.00
DVRPL Planning	20,800.00				20,800.00
Morgan Village Safe Streets Routes School	93,541.79		77,431.82		16,109.97
TIGER Grant	16,200,000.00		638,056.09		15,561,943.91
NJDOT Award for Thorndyke St. & Maplewood St. (Federal Project #STBGP-1321)		1,029,075.00			1,029,075.00
NJDOT Award for Morgan Village Safe Routes to School Project (Federal Project #TAP-D00S)		406,539.00			406,539.00
Delaware Valley Regional Planning Commission for the FY20 Supportive Regional Highway Planning Program		24,000.00			24,000.00
Delaware Valley Regional Planning Commission for the FY20 Transit Support Program		20,800.00			20,800.00
FY18 NJDOT Urban Aid Program - Resurfacing of Various Streets		994,155.00			994,155.00
Birch Trail Project NJDOT Transportation Alternatives Set-Aside Program		680,000.00			680,000.00
<b>Total Federal Grants</b>	<b>28,300,440.24</b>	<b>3,996,397.04</b>	<b>4,369,853.85</b>	<b>157,933.81</b>	<b>27,769,049.62</b>
State Grants:					
N.J. Department of Community Affairs:					
UEZA FY 2004-05	24,867.83			24,867.83	
UEZ Camden CCTV Camera Program Phase I	3,700.00				3,700.00
N.J. Department of Environmental Protection:					
2010 Recycling Tonnage	30,063.15				30,063.15
HDS Remed Fund YAFFA Junkyard	5,821.00				5,821.00

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2020

	Balance <u>June 30, 2019</u>	<u>Accrued</u>	<u>Received</u>	Due Current Fund - <u>Cancellations</u>	Balance <u>June 30, 2020</u>
State Grants (Cont'd):					
N.J. Department of Environmental Protection (Cont'd):					
NJDEA HWR Factory WS0001-P16797	\$ 4,072.00				\$ 4,072.00
HDS Kaighn Fire Station - P16720	2,785.00				2,785.00
Community Stewardship Incentive Program	761.10				761.10
NJDEP Whitman Park Improvement 0408-14-045	300,000.00				300,000.00
2016 Recycling Enhancement Act Entitlement	20,000.00				20,000.00
2017 Recycling Tonnage Grant		\$ 32,732.21	\$ 32,732.21		
FY 2019 Clean Communities		118,719.57	118,719.57		
N.J. Department of Health and Senior Services:					
Alcohol Education Rehabilitation Fund		25,339.58	25,339.58		
N.J. Department of Transportation:					
NJ Transportation Trust - Cooper St. & Riverside Dr.	88,550.32				88,550.32
2015 NJDOT Resurfacing Dudley & Various Streets	233,919.11				233,919.11
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	147,238.50		139,370.34	\$ 7,868.16	
DOT Resurfacing of Various Streets	99,545.00		92,638.61	6,906.39	
NJDOT FY17 TTFA Resurfacing Various Streets	614,950.00		412,611.14		202,338.86
NJDOT ADA Improvement Projects	6,172,989.00		3,225,878.08		2,947,110.92
N.J. Department of Treasury:					
2019 - 2020 Municipal Drug Alliance	44,437.18		12,743.00		31,694.18
FY 2015 Municipal Drug Alliance	59,617.17		33,257.66		26,359.51
N.J. Economic Development Authority:					
TIGER Grant Match NJEDA / ERB	2,517,030.00				2,517,030.00
<b>Total State Grants</b>	<u>10,370,346.36</u>	<u>176,791.36</u>	<u>4,093,290.19</u>	<u>39,642.38</u>	<u>6,414,205.15</u>
Other Grants:					
FY 2013 Sustainable Jersey Small Grant	1,000.00				1,000.00
Fleet Management Road Project from CRA	115,000.00				115,000.00
Comcast		326.39	326.39		

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>	<u>Accrued</u>	<u>Received</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2020</u>
Other Grants (Cont'd):					
Camden County Cultural Heritage Commission Partnership Re-Grant		\$ 1,000.00	\$ 750.00		\$ 250.00
Camden County Historical Partnership Program		1,000.00			1,000.00
Camden County Open Space & Historical Preservation Trust Fund		50,000.00			50,000.00
Total Other Grants	\$ 116,000.00	52,326.39	1,076.39	-	167,250.00
Total Federal, State, and Other Grants	<u>\$ 38,786,786.60</u>	<u>\$ 4,225,514.79</u>	<u>\$ 8,464,220.43</u>	<u>\$ 197,576.19</u>	<u>\$ 34,350,504.77</u>
Receipts			\$ 3,101,361.67		
Due Current Fund:					
Collections made by Current Fund			5,362,858.76		
			<u>\$ 8,464,220.43</u>		

**CITY OF CAMDEN**  
FEDERAL AND STATE GRANT FUND  
Statement of Deferred Charges  
For the Fiscal Year Ended June 30, 2020

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	Disbursements - Added <u>in 2020</u>	Balance <u>June 30, 2020</u>
Expenditure without Appropriation	<u>\$ 3,274.08</u>	<u>\$ 3,274.08</u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Due from Current Fund**  
**For the Fiscal Year Ended June 30, 2020**

Balance June 30, 2019		\$	4,375,269.68
Increased by:			
Disbursements:			
Payments made on behalf of Current Fund:			
2019 Appropriation Reserves	\$		25,000.00
Operations:			
Cancellation of Federal, State, and Other Grants Receivable			197,576.19
Collections made by Current Fund:			
Federal, State, and Other Grants Receivable		<u>5,362,858.76</u>	
			<u>5,585,434.95</u>
			9,960,704.63
Decreased by:			
Receipts:			
Collections made on behalf of Current Fund:			
Miscellaneous Revenue not Anticipated	\$		8,254.64
Interfund Loans Received		<u>7,317,275.00</u>	
			7,325,529.64
Payments made on behalf of Federal and State Grant Fund			25,326.91
Operations:			
Cancellation of Accounts Payable			223,008.44
Cancellation of Reserve for Federal, State, and Other Grants - Appropriated		<u>165,326.57</u>	
			<u>7,739,191.56</u>
Balance June 30, 2020		\$	<u><u>2,221,513.07</u></u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Unappropriated  
For the Fiscal Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2020</u>	<u>Balance June 30, 2020</u>
Federal Grants:				
U.S. Department of Justice:				
FY19 Justice Assistance Grant (JAG)		\$ 208,291.00	\$ 208,291.00	
FY 20 Coronavirus Emergency Supp Funding		526,710.00	526,710.00	
U.S. Department of Homeland Security:				
FY19 EMAA Grant		10,000.00	10,000.00	
U.S. Department of Transportation:				
River Road Improvements, Cramer Hill		96,827.04	96,827.04	
NJDOT Award for Thorndyke St. & Maplewood St. (Federal Project #STBGP-1321)		1,029,075.00	1,029,075.00	
NJDOT Award for Morgan Village Safe Routes to School Project (Federal Project #TAP-D00S)		406,539.00	406,539.00	
Delaware Valley Regional Planning Commission for the FY20 Supportive Regional Highway Planning Program		24,000.00	24,000.00	
Delaware Valley Regional Planning Commission for the FY20 Transit Support Program		20,800.00	20,800.00	
FY18 NJDOT Urban Aid Program - Resurfacing of Various Streets		994,155.00	994,155.00	
Birch Trail Project NJDOT Transportation Alternatives Set-Aside Program		680,000.00	680,000.00	
<b>Total Federal Grants</b>	<b>-</b>	<b>3,996,397.04</b>	<b>3,996,397.04</b>	<b>-</b>
State Grants:				
N.J. Department of Environmental Protection:				
2017 Recycling Tonnage Grant		32,732.21	32,732.21	
FY 2019 Clean Communities	\$ 131,661.30		131,661.30	
FY 2019 Clean Communities		118,719.57		\$ 118,719.57
N.J. Department of Health and Senior Services:				
2019 Municipal Court Alcohol Education	27,890.02		27,890.02	
Alcohol Education Rehabilitation Fund		25,339.58		25,339.58
<b>Total State Grants</b>	<b>159,551.32</b>	<b>176,791.36</b>	<b>192,283.53</b>	<b>144,059.15</b>
Other Grants:				
Comcast		326.39	326.39	
Camden County Cultural Heritage Commission Partnership Re-Grant		1,000.00	1,000.00	
Camden County Historical Partnership Program		1,000.00	1,000.00	
Camden County Open Space & Historical Preservation Trust Fund		50,000.00	50,000.00	
<b>Total Other Grants</b>	<b>-</b>	<b>52,326.39</b>	<b>52,326.39</b>	<b>-</b>
<b>Total Federal, State, and Other Grants</b>	<b>\$ 159,551.32</b>	<b>\$ 4,225,514.79</b>	<b>\$ 4,241,006.96</b>	<b>\$ 144,059.15</b>

**CITY OF CAMDEN**  
FEDERAL AND STATE GRANT FUND  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 223,008.44
Decreased by:	
Due Current Fund:	
Operations:	
Cancellation	<u>\$ 223,008.44</u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>		<u>Transferred from 2020 Budget Appropriations</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2020</u>
	<u>Reserved</u>	<u>Encumbrances</u>					
Federal Grants:							
U.S. Department of Agriculture:							
2018 Summer Food Service Program	\$ 160,473.30	\$ 797.48					\$ 161,270.78
2019 Summer Food Service Program	325,113.68	374,253.39		\$ 234,774.47			464,592.60
U.S. Department of Commerce:							
FY 2016 Camden 7th Street Improvement Project	1,469,347.00						1,469,347.00
U.S. Department of Energy:							
2010 Energy Efficiency Conservation	4,987.04	73,954.90		20,567.50	\$ 53,387.40		4,987.04
U.S. Department of Environmental Protection:							
Knox Meadows Phase II		191,581.25		45,779.45	145,801.80		
FY 18 Brownfields Cleanup Grant - 1667 Davis St		200,000.00		10,797.50	189,202.50		
FY 18 Brownfields Cleanup Grant - 7th and Kaighn		200,000.00		7,097.50	192,902.50		
U.S. Department of Justice:							
FY 2016 Justice Assistance DJ-BX-0219	171.47	15,919.38		15,201.00		\$ 889.85	
FY 2017 Justice Assistance DJ-BX-0219	11,000.00	203,074.00		49,526.51	157,547.49		7,000.00
FY 18 Justice Assistance Grant	6,133.00	209,566.00		42,622.77	166,943.23		6,133.00
FY19 Justice Assistance Grant (JAG)			\$ 208,291.00		64,816.00		143,475.00
FY 20 Coronavirus Emergency Supp Funding			526,710.00				526,710.00
U.S. Department of Homeland Security:							
FY 2015 SAFER EMW-2015-FH-00376	1,284,494.19			1,284,494.19			
FY 2015 Emergency Management Agency		7,000.00					7,000.00
EMMA 2016 Grant		9,400.00					9,400.00
FY 2017 Emergency Management Agency		10,000.00					10,000.00
FY19 EMAA Grant			10,000.00				10,000.00
U.S. Department of Transportation:							
TCDI / DVRP	25,018.37						25,018.37
NJDOT - Braid Blvd and South 10th Street		56,944.27				56,944.27	
FY 2015 NJDOT Safe Routes to School	317,200.00						317,200.00
River Road / Cramer Hill #5808379		166.00				166.00	
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)		1,311.67				1,311.67	
NJDOT 2015 7th Street Bikeways Improvements			180,000.00		180,000.00		
Delaware Valley Regional #15-61-060	23,709.23						23,709.23
Delaware Valley Regional #15-63-025	20,000.00						20,000.00
Delaware Valley Regional Highway 16-61-060	23,473.65			646.74			22,826.91
Delaware Valley Regional	23,554.00						23,554.00

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>		<u>Transferred from</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2020 Budget</u>	<u>Charged</u>		<u>Current Fund -</u>	<u>June 30, 2020</u>
			<u>Appropriations</u>			<u>Cancellations</u>	
Federal Grants (Cont'd):							
U.S. Department of Transportation (Cont'd):							
Delaware Valley Regional TSP 16-063-025	\$ 20,800.00						\$ 20,800.00
Delaware Valley Regional #17-61-060	17,821.36						17,821.36
Delaware Valley Regional #17-63-025	16,365.78						16,365.78
Morgan Village Safe Streets Routes School		\$ 4,435.33		\$ 3,370.37			1,064.96
South 7th Street, Pine Street to Atlantic	139,490.06			79,364.66	\$ 60,125.40		
NJDOT South 7th Street Federal Aid	1,081,002.50	1,236,350.00		351,324.32	885,025.68		1,081,002.50
Delaware Valley Regional #18-61-060	9,287.64			759.96			8,527.68
Delaware Valley Regional #18-63-025	26,000.00			4,205.13			21,794.87
River Road Improvements, Cramer Hill		2,497,103.41	\$ 96,827.04	1,721,231.61	775,871.80		96,827.04
2016 Resurfacing of Various Streets	98,146.60					\$ 98,146.60	
NJDOT North Camden Waterfront Park	825,000.00						825,000.00
DVRPL Planning	22,754.11			4,653.81			18,100.30
DVRPL Planning	26,667.00						26,667.00
Morgan Village Safe Streets Routes School		108,000.00		108,000.00			
TIGER Grant	15,262,104.22	937,895.78		2,145,292.83	11,123,489.39		2,931,217.78
NJDOT Award for Thorndyke St. & Maplewood St. (Federal Project #STBGP-1321)			1,029,075.00				1,029,075.00
NJDOT Award for Morgan Village Safe Routes to School Project (Federal Project #TAP-D00S)			406,539.00				406,539.00
Delaware Valley Regional Planning Commission for the FY20 Supportive Regional Highway Planning Program			24,000.00				24,000.00
Delaware Valley Regional Planning Commission for the FY20 Transit Support Program			20,800.00	3,266.67			17,533.33
FY18 NJDOT Urban Aid Program - Resurfacing of Various Streets Birch Trail Project NJDOT Transportation Alternatives Set-Aside Program			994,155.00		994,155.00		
			680,000.00				680,000.00
<b>Total Federal Grants</b>	<b>21,324,936.14</b>	<b>6,432,930.92</b>	<b>3,996,397.04</b>	<b>6,132,976.99</b>	<b>14,989,268.19</b>	<b>157,458.39</b>	<b>10,474,560.53</b>
State Grants:							
N.J. Department of Children and Families:							
DYFS - Multi-Youth 015 Beds	197,140.23						197,140.23
N.J. Department of Community Affairs:							
Camden Neighborhood Program - Urban Coordination	146.20						146.20
UEZ Urban Enterprise Zone Authority	914,699.57						914,699.57
UEZ Urban Enterprise Zone Authority	1,244,139.84						1,244,139.84

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
 Statement of Reserve for Federal, State, and Other Grants - Appropriated  
 For the Fiscal Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>		<u>Transferred from 2020 Budget Appropriations</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2020</u>
	<u>Reserved</u>	<u>Encumbrances</u>					
State Grants (Cont'd):							
N.J. Department of Environmental Protection:							
Clean Communities	\$ 828.29			\$ 50.00			\$ 778.29
FY 2011 Clean Communities	0.72			0.72			
2012 Clean Communities	903.12			903.12			
FY 2013 Clean Communities Grant	3,964.04			3,533.91			430.13
Clean Communities Program	3,360.00	\$ 215.00		3,360.00	\$ 215.00		
Solid Waste - FY 2015 Clean Communities Grant		725.00			725.00		
Recycling Rebate Fund	2,503.35						2,503.35
FY 2007 Recycling Tonnage Grant	354.71						354.71
2009 Recycling Tonnage (Solid Waste Adm)	102.12						102.12
2010 Recycling Tonnage	106.42						106.42
FY 2012 Recycling Tonnage Grant	35.75						35.75
HDS Remed Fund Yaffa Junkyard	2,408.09						2,408.09
NJEDA HOR Factory OS0001-P16797	10,537.42						10,537.42
HDS Kaighn Fire Station - P16720	3,440.61						3,440.61
Community Stewardship Incentive Program	761.10						761.10
FY 2016 Clean Communities Grant		1,386.00		1,247.00	139.00		
FY 2016 Recycling Tonnage Grant	7,698.47	23,021.63		23,004.13			7,715.97
FY 2014 Recycling Tonnage Grant	3,582.47			200.00			3,382.47
FY 2017 Clean Communities Grant		5,970.00		5,970.00			
NJDEP Whitman Park Improvement 0408-14-045	300,000.00						300,000.00
FY 2015 Recycling Tonnage Grant	38,047.39			15,675.00			22,372.39
FY 2018 Clean Communities	105,173.88			85,393.19	10,578.47		9,202.22
2016 Recycling Tonnage Grant	36,761.45				3,377.78		33,383.67
2017 Recycling Tonnage Grant			\$ 32,732.21				32,732.21
FY 2019 Clean Communities			131,661.30				131,661.30
N.J. Department of Health and Senior Services:							
Municipal Court Alcohol Education Rehab	39.46						39.46
Mun Court Alcohol Ed Rehab	2,244.62						2,244.62
Municipal Court Alcohol Education Rehab and Enforcement Fund	2,233.04						2,233.04
Municipal Court Alcohol Education Rehab and Enforcement Fund	7,986.53						7,986.53
2012 Municipal Court Alcohol Education	10,238.29						10,238.29
Municipal Court Alcohol Education Rehabilitation Fund	15,656.23						15,656.23
2013 Municipal Court Alcohol Education	29,525.43			17,200.08			12,325.35
2016 Municipal Court Alcohol Education	29,973.46						29,973.46
2017 Municipal Court Alcohol Education	17,886.42						17,886.42
2018 Municipal Court Alcohol Education	17,209.70						17,209.70
2019 Municipal Court Alcohol Education			27,890.02				27,890.02

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2020

	<u>Balance June 30, 2019</u>		<u>Transferred from 2020 Budget Appropriations</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2020</u>
	<u>Reserved</u>	<u>Encumbrances</u>					
State Grants (Cont'd):							
N.J. Department of Transportation:							
2015 NJDOT Resurfacing Dudley and Various Streets	\$ 150,710.39	\$ 158,554.00			\$ 158,554.00		\$ 150,710.39
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	7,868.18					\$ 7,868.18	
NJDOT FY17 TTFA Resurfacing Various Streets	177,141.15	437,808.85			437,808.85		177,141.15
NJDOT ADA Improvement Projects	60,979.95	6,087,009.05		\$ 4,564,078.10	1,497,930.95		85,979.95
N.J. Department of Treasury:							
Governor's Council on Alcoholism and Drug Abuse:							
FY 2016 Municipal Drug Alliance	358.72						358.72
MDA - Municipal Drug Alliance FY 2017/18	43,021.46	200.00			200.00		43,021.46
2019 - 2020 Municipal Drug Alliance	74,521.46			39,143.00			35,378.46
FY 2015 Municipal Drug Alliance	26,212.57	16,797.50		7,465.00			35,545.07
N.J. Economic Development Authority:							
TIGER Grant Match NJEDA / ERB	2,423,794.22	93,235.78			1,921,264.97		595,765.03
<b>Total State Grants</b>	<b>5,974,296.52</b>	<b>6,824,922.81</b>	<b>\$ 192,283.53</b>	<b>4,767,223.25</b>	<b>4,030,794.02</b>	<b>7,868.18</b>	<b>4,185,617.41</b>
Other Grants:							
Comcast Foundation	104.38						104.38
FY 2016 Comcast Foundation	645.90			639.93			5.97
New Jersey Tree Fund	1,000.00						1,000.00
National Recreation and Park Association	152.25						152.25
National Recreation and Park Association	2,482.45	21,767.44		21,660.21			2,589.68
Fleet Management Road Project from CRA	115,000.00						115,000.00
Comcast				326.39			326.39
Camden County Cultural Heritage Commission Partnership Re-Grant				1,000.00			1,000.00
Camden County Historical Partnership Program				1,000.00			1,000.00
Camden County Open Space & Historical Preservation Trust Fund				50,000.00	50,000.00		
<b>Total Other Grants</b>	<b>119,384.98</b>	<b>21,767.44</b>	<b>52,326.39</b>	<b>22,300.14</b>	<b>50,000.00</b>	<b>-</b>	<b>121,178.67</b>
<b>Total Federal, State, and Other Grants</b>	<b>\$ 27,418,617.64</b>	<b>\$ 13,279,621.17</b>	<b>\$ 4,241,006.96</b>	<b>\$ 10,922,500.38</b>	<b>\$ 19,070,062.21</b>	<b>\$ 165,326.57</b>	<b>\$ 14,781,356.61</b>
Disbursements				\$ 10,570,191.67			
Due Current Fund:							
Payments made by Current Fund on Behalf of Grant Fund				25,326.91			
2020 Budget Appropriations:							
State and Federal Programs Off-Set by Revenues				\$ 4,241,006.96			
Due Trust - Other Funds:							
Payments made by Trust - Other Funds on Behalf of Grant Fund				326,981.80			
				<b>\$ 4,241,006.96</b>			
				<b>\$ 10,922,500.38</b>			

**SUPPLEMENTAL EXHIBITS**  
**TRUST FUND**

**CITY OF CAMDEN**  
**TRUST FUNDS**  
Statement of Trust Cash and Reconciliation  
For the Fiscal Year Ended June 30, 2020

	<u>Animal Control Fund</u>	<u>Trust - Other</u>
Balance June 30, 2019	\$ 30,632.99	\$ 36,725,234.41
Increased by Receipts:		
Due State of New Jersey Department of Health	\$ 634.20	
Reserve for Animal Control Fund Expenditures	1,646.70	
United States Department of Housing and Urban Development:		
Community Development Block Grant Receivable		\$ 2,806,586.07
Emergency Solutions Grant Program Receivable		127,986.35
HOME Investment Partnerships Program Receivable		349,171.40
Housing Opportunities for Persons with AIDS Receivable		853,078.18
Due Current Fund		32,893,482.53
Due Federal and State Grant Fund		112,689.51
Reserve for Payroll Deductions Payable		94,932,164.79
Reserve for Workmen's Compensation		97,618.81
Reserve for Health Benefits		1,950,367.55
Reserve for Self-Insurance		173,592.10
Reserve for United States Department of Housing and Urban Development:		
Emergency Solutions Grant Program		4,354.50
HOME Investment Partnerships Program		100,129.17
Housing Opportunities for Persons with AIDS		10,916.11
Miscellaneous Trust Reserves		7,605,264.88
	<u>2,280.90</u>	<u>142,017,401.95</u>
	32,913.89	178,742,636.36
Decreased by Disbursements:		
Due from Bank		259.90
Due to State of New Jersey	481.20	
Due Current Fund		4,371,689.82
Due Federal and State Grant Fund		326,981.80
Due Water Operating Fund		12,827.01
Due Sewer Operating Fund		8,034.56
Reserve for Payroll Deductions Payable		93,108,913.34
Reserve for Unemployment Compensation Insurance		164,734.59
Reserve for Workmen's Compensation		1,379,575.83
Reserve for Health Benefits		16,719,627.52
Reserve for Self-Insurance		955,255.72
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		2,811,905.70
Emergency Solutions Grant Program		125,018.35
HOME Investment Partnerships Program		350,565.80
Housing Opportunities for Persons with AIDS		923,198.94
Miscellaneous Trust Reserves		7,310,289.33
	<u>481.20</u>	<u>128,568,878.21</u>
Balance June 30, 2020	<u>\$ 32,432.69</u>	<u>\$ 50,173,758.15</u>

**CITY OF CAMDEN**  
 TRUST FUNDS -- ANIMAL CONTROL  
 Statement of Due to Current Fund  
 For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 25,003.59
Increased by:		
Statutory Excess - Reserve for Animal Control Expenditures	\$ 3,247.58	
Payments made by Current Fund:		
Due State of New Jersey Department of Health	213.00	
		3,460.58
Balance June 30, 2020		\$ 28,464.17

Exhibit SB-3

TRUST FUNDS -- ANIMAL CONTROL  
 Statement of Due to State of New Jersey Department of Health  
 For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 68.40
Increased by:		
Receipts		634.20
		702.60
Decreased By:		
Disbursements	\$ 481.20	
Due Current Fund:		
Payments made by Current Fund	213.00	
		694.20
Balance June 30, 2020		\$ 8.40

Analysis of Balance, June 30, 2020

April 2020		\$ 4.20
June 2020		4.20
		\$ 8.40

**CITY OF CAMDEN**  
 TRUST FUNDS -- ANIMAL CONTROL  
 Statement of Reserve for Animal Control Fund Expenditures  
 For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$ 5,561.00
Increased by:	
Receipts:	
Dog License Fees	1,646.70
	7,207.70
Decreased by:	
Due Current Fund:	
Statutory Excess	3,247.58
	3,247.58
Balance June 30, 2020	\$ 3,960.12

Animal Fees Collected

<u>Fiscal Year</u>	<u>Amount</u>
2018	\$ 2,041.70
2019	1,918.42
	\$ 3,960.12

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
**Statement of Investments**  
**For the Fiscal Year Ended June 30, 2020**

Balance June 30, 2019		\$ 674,954.68
Increased by:		
Dividends and Capital Gains		64,382.42
		739,337.10
Decreased by:		
Sales and Maturities	\$ 60,465.36	
Administrative Fees	9,874.91	
		70,340.27
Balance June 30, 2020		\$ 668,996.83

Schedule of Investments, June 30, 2020

<u>Name</u>	<u>Amount</u>
Cash and Cash Equivalents	\$ 28,515.38
Mutual Funds	640,481.45
	\$ 668,996.83

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Community Development Block Grant Receivable  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$	3,191,085.49
Increased by:		
Fiscal Year 2020 Award		2,386,564.00
		5,577,649.49
Decreased by:		
Receipts		2,806,586.07
Balance June 30, 2020	\$	2,771,063.42

Exhibit SB-7

**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Emergency Solutions Grant Program Receivable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$	398,838.45
Increased by:		
Fiscal Year 2020 Award		206,373.00
		605,211.45
Decreased by:		
Receipts		127,986.35
Balance June 30, 2020	\$	477,225.10

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
HOME Investment Partnerships Program Receivable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 1,176,519.15
Increased by:	
Fiscal Year 2020 Award	731,746.00
	1,908,265.15
Decreased by:	
Receipts	349,171.40
Balance June 30, 2020	\$ 1,559,093.75

## Exhibit SB-9

**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Housing Opportunities for Persons with AIDS Receivable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 961,454.44
Increased by:	
Fiscal Year 2020 Award	1,046,026.00
	2,007,480.44
Decreased by:	
Receipts	853,078.18
Balance June 30, 2020	\$ 1,154,402.26

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Due from / (to) Current Fund  
For the Fiscal Year Ended June 30, 2020

	<u>Trust Other</u>	<u>Unemployment Compensation</u>	<u>Community Development Block Grant</u>	<u>Self- Insurance</u>	<u>Law Enforcement</u>	<u>Payroll</u>	<u>Totals</u>
Balance June 30, 2019	\$ 1,189,580.19		\$ 81,976.82	\$ 4,273,701.54	\$ (54,161.70)	\$ (115,615.95)	\$ 5,375,480.90
Increased by:							
2020 Budget Appropriations:							
Unemployment		\$ 320,000.00					320,000.00
Workmen's Compensation				1,400,000.00			1,400,000.00
Health Benefits				25,622,870.00			25,622,870.00
Self-Insurance				900,000.00			900,000.00
Compensated Absences	300,000.00						300,000.00
Disbursements:							
Interfund Loans Returned			100,000.00	30,859.90		4,240,829.92	4,371,689.82
2020 Operations:							
Refunds of Prior Year Revenues:							
Other				20,861.57			20,861.57
Reserve for Community Development Block Grant			14,000.00				14,000.00
	<u>1,489,580.19</u>	<u>320,000.00</u>	<u>195,976.82</u>	<u>32,248,293.01</u>	<u>(54,161.70)</u>	<u>4,125,213.97</u>	<u>38,324,902.29</u>
Decreased by:							
Receipts:							
Non Budget Revenues - Other						92,975.79	92,975.79
Interfund Loans Received	300,000.00	320,000.00	114,000.00	27,922,870.00		4,143,636.74	32,800,506.74
	<u>300,000.00</u>	<u>320,000.00</u>	<u>114,000.00</u>	<u>27,922,870.00</u>	<u>-</u>	<u>4,236,612.53</u>	<u>32,893,482.53</u>
Balance June 30, 2020	<u>\$ 1,189,580.19</u>	<u>-</u>	<u>\$ 81,976.82</u>	<u>\$ 4,325,423.01</u>	<u>\$ (54,161.70)</u>	<u>\$ (111,398.56)</u>	<u>\$ 5,431,419.76</u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Due from Federal and State Grant Fund  
For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019	\$ 2,232,186.21
Increased by:	
Disbursements:	
Payments made on behalf of Federal and State Grant Fund	326,981.80
	2,559,168.01
Decreased by:	
Receipts:	
Interfund Loans Received	112,689.51
Balance June 30, 2020	\$ 2,446,478.50

Analysis of Balance, June 30, 2020

Reserve for Payroll Deductions Payable		\$ 20,125.96
Unemployment Compensation Insurance Trust Fund		194,430.06
Self-Insurance Trust Fund:		
Workers Compensation	\$ 395,033.52	
Health Benefits	1,545,267.93	
General Liability	288,172.70	
		2,228,474.15
Payroll Trust Fund		3,448.33
		\$ 2,446,478.50

**CITY OF CAMDEN**  
TRUST FUNDS -- OTHER  
Statement of Reserve for Payroll Deductions Payable  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$ 603,726.35
Increased by:	
Receipts	<u>94,932,164.79</u>
	95,535,891.14
Decreased by:	
Disbursements	<u>93,108,913.34</u>
Balance June 30, 2020	<u><u>\$ 2,426,977.80</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for Unemployment Compensation Insurance  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$ 1,208,154.54
Increased by:	
Due Current Fund:	
2020 Budget Appropriations	320,000.00
	1,528,154.54
Decreased by:	
Disbursements:	
Claims Paid	164,734.59
Balance June 30, 2020	\$ 1,363,419.95

## Exhibit SB-14

**TRUST FUNDS -- OTHER**  
Statement of Reserve for Workmen's Compensation  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 3,846,938.20
Increased by:	
Receipts:	
Refunds	\$ 97,618.81
2020 Budget Appropriations:	
Insurance:	
Worker's Compensation Insurance	1,400,000.00
	1,497,618.81
	5,344,557.01
Decreased by:	
Disbursements	1,379,575.83
Balance June 30, 2020	\$ 3,964,981.18

**CITY OF CAMDEN**  
TRUST FUNDS -- OTHER  
Statement of Reserve for Health Benefits  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019		\$ 20,266,446.97
Increased by:		
Receipts:		
Payroll Deductions and Refunds	\$ 1,950,367.55	
Due Current Fund:		
2020 Budget Appropriations	<u>25,622,870.00</u>	
		<u>27,573,237.55</u>
		47,839,684.52
Decreased by:		
Disbursements		<u>16,719,627.52</u>
Balance June 30, 2020		<u><u>\$ 31,120,057.00</u></u>

**CITY OF CAMDEN**  
TRUST FUNDS -- OTHER  
Statement of Reserve for Self-Insurance  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019		\$ 5,800,664.85
Increased by:		
Receipts:		
Settlements and Refunds	\$ 173,592.10	
Due Current Fund:		
2020 Budget Appropriations	<u>900,000.00</u>	
		<u>1,073,592.10</u>
		6,874,256.95
Decreased by:		
Disbursements		<u>955,255.72</u>
Balance June 30, 2020		<u><u>\$ 5,919,001.23</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Community Development Block Grant  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019		\$ 3,215,700.73
Increased by:		
Due Current Fund:		
Operations:		
Program Income	\$ 14,000.00	
Fiscal Year 2020 Award	<u>2,386,564.00</u>	
		<u>2,400,564.00</u>
		5,616,264.73
Decreased by:		
Disbursements		<u>2,811,905.70</u>
Balance June 30, 2020		<u><u>\$ 2,804,359.03</u></u>

Exhibit SB-18

**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Emergency Solutions Grant Program  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 418,460.34
Increased by:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 4,354.50	
Fiscal Year 2020 Award	<u>206,373.00</u>	
		<u>210,727.50</u>
		629,187.84
Decreased by:		
Disbursements		<u>125,018.35</u>
Balance June 30, 2020		<u><u>\$ 504,169.49</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
HOME Investment Partnerships Program  
For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019		\$ 1,353,296.16
Increased by:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 16,264.17	
Program Income	<u>83,865.00</u>	
	\$ 100,129.17	
Fiscal Year 2020 Award	<u>731,746.00</u>	
		<u>831,875.17</u>
		2,185,171.33
Decreased by:		
Disbursements		<u>350,565.80</u>
Balance June 30, 2020		<u><u>\$ 1,834,605.53</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Housing Opportunities for Persons with AIDS  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 979,273.96
Increased by:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 10,916.11	
Fiscal Year 2020 Award	<u>1,046,026.00</u>	
		<u>1,056,942.11</u>
		2,036,216.07
Decreased by:		
Disbursements		<u>923,198.94</u>
Balance June 30, 2020		<u><u>\$ 1,113,017.13</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Miscellaneous Trust Other Reserves  
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019	Increased by		Due Current Fund - 2020 Budget Appropriation	Decreased by		Balance June 30, 2020
		Receipts	Investments		Disbursements	Investments	
Reserve for:							
Deposits on Sale of City Property	\$ 16,453.55						\$ 16,453.55
Pre-Sale Deposits - City Property	2,145.00						2,145.00
Developer's - Escrow Fees	3,366,236.21	\$ 836,325.03			\$ 1,179,973.25		3,022,587.99
Vacated Property	8,327.68						8,327.68
Plumbing Street Opening Deposits	206,288.40						206,288.40
Planning Sub-Division Fees	489,549.63	24,550.35					514,099.98
Administrative Planning Fees	1,052,028.00	93,061.65			719.74		1,144,369.91
Deposits for Senior Citizens Bus Trips	1,900.00						1,900.00
Ball Field Trust	9,125.92						9,125.92
Deposit on Purchase of Property	19,991.09						19,991.09
Deposits for Redemption of Tax Title Lien Certificates	1,028,948.36	6,578,558.39			5,605,915.38		2,001,591.37
Disposal of Forfeited Property	2,268.58						2,268.58
Long Term Exemption Fees	86,530.44	13,037.50			63,064.04		36,503.90
Camden City Development Corporation	47,722.95						47,722.95
Parking Offense Adjudication Act (POAA)	251,053.42	11,425.00			11,680.00		250,798.42
Demolition Trust	109,647.06						109,647.06
Gasoline Reimbursement Fund	42,932.02						42,932.02
Public Service Electric and Gas Company	500.00						500.00
Fire Damage Settlements	360.00						360.00
Outside Counsel Foreclosure	147,686.11						147,686.11
New Camden Cemetery	803,005.71	22,124.31	\$ 64,382.42		7,078.18	\$ 70,340.27	812,093.99
Police Outside Employment	1,095,561.94						1,095,561.94
Compensated Absences	807,131.08	16,665.14		\$ 300,000.00	441,016.74		682,779.48
Found Money (Trust Other Account)	229,417.91	9,517.51			842.00		238,093.42
Premium on Tax Sale	2,707,600.00						2,707,600.00
Donations:							
Police Youth Program	377.36						377.36
MIS Unit / Crime Analysis	185.00						185.00
Public Safety	200.00						200.00
Chestnut / Winslow Fire Victims	189.00						189.00
Special Events	203.00						203.00
Special Event - Camden	15,234.04						15,234.04

(Continued)

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Miscellaneous Trust Other Reserves  
For the Fiscal Year Ended June 30, 2020

	Balance June 30, 2019	Increased by		Due Current Fund - 2020 Budget Appropriation	Decreased by		Balance June 30, 2020
		Receipts	Investments		Disbursements	Investments	
Reserve for (Cont'd):							
Donations (Cont'd):							
Special Event - Thanksgiving	\$ 425.50						\$ 425.50
Special Event - Youth Day	798.35						798.35
Special Event - Adopt a Family Fund	70.38						70.38
Employee Opportunity Day	9,224.19						9,224.19
Coat Drive	220.51						220.51
Soap Box Derby	350.00						350.00
Summer Celebration	420.98						420.98
Senior Citizens	5,710.00						5,710.00
Grandparents Day	4.42						4.42
Christmas Lighting	26.04						26.04
Christmas Celebration	18.68						18.68
Community Assets Network	400.00						400.00
Greenway Development	2,000.00						2,000.00
Keeping Seniors Safe	1,543.75						1,543.75
Youth Football and Cheerleading League	1,652.44						1,652.44
Camden Youth Enrichment	599.00						599.00
Camden Reunion	6,378.17						6,378.17
Police Eye in the Sky	1,769.52						1,769.52
Friends of the Camden Police	680.00						680.00
Other	530.00						530.00
HHS Activity Registration Fees	20.00						20.00
Uniform Fire Safety Act Penalty Monies	27,106.00						27,106.00
Found Money (Law Enforcement Account)	30,818.52						30,818.52
	<u>\$ 12,639,565.91</u>	<u>\$ 7,605,264.88</u>	<u>\$ 64,382.42</u>	<u>\$ 300,000.00</u>	<u>\$ 7,310,289.33</u>	<u>\$ 70,340.27</u>	<u>\$ 13,228,583.61</u>

**SUPPLEMENTAL EXHIBITS**  
**GENERAL CAPITAL FUND**

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of General Capital Cash  
For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019		\$	160,155.38
Increased by Receipts:			
Loans Receivable:			
Demolition Loan	\$ 34,616.94		
Loans Receivable:			
Rutgers University	44,947.59		
Due Current Fund	263,333.33		
Bond Anticipation Notes	2,600,000.00		
Fund Balance	<u>1,209.00</u>		
			<u>2,944,106.86</u>
			3,104,262.24
Decreased by Disbursements:			
Deferred Charge - Expenditure without Appropriation	50,560.37		
Improvement Authorizations	<u>360,997.88</u>		
			<u>411,558.25</u>
Balance June 30, 2020		\$	<u><u>2,692,703.99</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
 Analysis of General Capital Cash  
 For the Fiscal Year Ended June 30, 2020

	Balance or (Deficit) <u>June 30, 2019</u>	<u>Receipts</u>		<u>Disbursements</u>			Balance or (Deficit) <u>June 30, 2020</u>	
		Bond Anticipation <u>Notes</u>	<u>Miscellaneous</u>	<u>Improvement Authorizations</u>	<u>Miscellaneous</u>	<u>Transfers</u> <u>From</u> <u>To</u>		
Loans Receivable - State of New Jersey - Demolition Loan	\$ (233,750.03)		\$ 34,616.94				\$ (199,133.09)	
Loans Receivable - Rutgers University			44,947.59			\$ 44,947.59		
Due from Trust - Other Funds	(88,800.10)						(88,800.10)	
Reserve for Payment of New Jersey Department of Environmental Protection Loans	118,951.43					73,803.72	\$ 44,947.59	
Due Current Fund	(2,804,751.84)		263,333.33				(2,541,418.51)	
Deferred Charge - Expenditure without Appropriation				\$ 50,560.37		31,751.00	(82,311.37)	
Reserve for Payment of General Obligation Bonds	321,957.14						321,957.14	
Contracts Payable	531,090.36					531,090.36	3,105,395.27	
Fund Balance	2,526,749.61		1,209.00				73,803.72	
							2,601,762.33	
Improvement Authorizations:								
<u>Ordinance Number</u>	<u>Description</u>							
MC-3420	7th and Clinton Street Park	(197,016.80)					(197,016.80)	
MC-3509	Demolition of Existing Structures	(3,000.00)					(3,000.00)	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	399,366.23		\$ 16,679.00			382,687.23	
MC-3790	Demolition	(33,160.62)					(33,160.62)	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	(1,162,188.40)					(1,162,188.40)	
MC-4731	Judgment in Settlement of Litigation	114,768.83					114,768.83	
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	84,821.54		45,856.72		24,828.77	63,793.59	
MC-4877	Various Capital Improvements	235,857.25		172,278.34		109,246.00	264,940.28	
MC-4888	Repairs and Improvements to Various Firehouses			5,424.77		198,248.27	203,673.04	
MC-5004	Demolition of Unsafe Buildings	349,260.78		120,759.05		266,150.00	37,648.27	
MC-5110	Reconstructing a Network of Streets Covering Approximately Two Miles North of the Benjamin Franklin Bridge, Integrating Complete and Green Street Concepts, Street Grading and Resurfacing, Curbs, Sidewalks, ADA-Accessibility Improvements, Lighting, Bicycle Lane and Streetscaping, Including all Work, Equipment, Materials and Appurtenances Necessary Therefor or Incidental Thereto.		\$ 2,600,000.00			2,500,000.00	100,000.00	
		\$ 160,155.38	\$ 2,600,000.00	\$ 344,106.86	\$ 360,997.88	\$ 50,560.37	\$ 3,755,236.94	\$ 3,755,236.94
							\$ 2,692,703.99	

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Loans Receivable - State of New Jersey - Demolition Loan  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 233,750.03
Decreased by:	
Receipts	34,616.94
Balance June 30, 2020	\$ 199,133.09

## Exhibit SC-4

**GENERAL CAPITAL FUND**  
Statement of Loans Receivable - Rutgers University  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$ 92,998.81
Decreased by:	
Receipts	44,947.59
Balance June 30, 2020	\$ 48,051.22

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Deferred Charges to Future Taxation - Funded  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019		\$ 22,866,436.46
Decreased by:		
2020 Budget Appropriations to Pay:		
New Jersey Department of Environmental		
Protection Loans Payable	\$ 54,003.11	
Loans Payable	681,100.00	
General Obligation Bonds	<u>1,420,000.00</u>	
		<u>2,155,103.11</u>
Balance June 30, 2020		<u><u>\$ 20,711,333.35</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
 Schedule of Deferred Charges to Future Taxation - Unfunded  
 As of June 30, 2020

<u>Analysis of Balance, June 30, 2020</u>					
<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2020</u>	<u>Financed by Bond Anticipation Notes</u>	<u>Expenditures</u>	<u>Unexpended Improvement Authorizations</u>
General Improvements:					
MC-3420	7th & Clinton Street Park	\$ 197,016.80		\$ 197,016.80	
MC-3509	Demolition of Existing Structures	3,000.00		3,000.00	
MC-3790	Demolition	33,160.62		33,160.62	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40		1,162,188.40	
MC-5110	Reconstructing a Network of Streets Covering Approximately Two Miles North of the Benjamin Franklin Bridge, Integrating Complete and Green Street Concepts, Street Grading and Resurfacing, Curbs, Sidewalks, ADA-Accessibility Improvements, Lighting, Bicycle Lane and Streetscaping, Including all Work, Equipment, Materials and Appurtenances Necessary Therefor or Incidental Thereto.	<u>2,600,000.00</u>	<u>\$ 2,600,000.00</u>		
		<u>\$ 3,995,365.82</u>	<u>\$ 2,600,000.00</u>	<u>\$ 1,395,365.82</u>	<u>-</u>
Improvement Authorizations Unfunded					\$ 100,000.00
Less: Unexpended Proceeds of Bond Anticipation Notes Issued - Ordinances:					
MC-5110					<u>\$ 100,000.00</u>
					<u>\$ 100,000.00</u>
					<u>-</u>

**CITY OF CAMDEN**  
GENERAL CAPITAL FUND  
Statement of Due from Current Fund  
For the Fiscal Year Ended June 30, 2020

---

Balance June 30, 2019	\$ 2,804,751.84
Decreased by:	
Receipts:	
Interfund Loans Received	<u>263,333.33</u>
Balance June 30, 2020	<u><u>\$ 2,541,418.51</u></u>

**CITY OF CAMDEN**  
GENERAL CAPITAL FUND  
Schedule of Due from Trust - Other Funds  
As of June 30, 2020

---

Analysis of Balance, June 30, 2020

Due to Trust - Other Funds	\$ (713.10)
Due from Community Development Block Grant Trust:	<u>89,513.20</u>
	<u>\$ 88,800.10</u>

**CITY OF CAMDEN**  
GENERAL CAPITAL FUND  
Statement of Deferred Charges  
For the Fiscal Year Ended June 30, 2020

---

	Added in <u>2020</u>	Balance <u>June 30, 2020</u>
Expenditure without Appropriation	<u>\$ 82,311.37</u>	<u>\$ 82,311.37</u>
Disbursements	\$ 50,560.37	
Contracts Payable	<u>31,751.00</u>	
	<u>\$ 82,311.37</u>	

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Fiscal Year Ended June 30, 2020

Ordinance Number	Improvement Description	Ordinance		Balance June 30, 2019		Transferred from Contracts Payable	Paid / Charged - Disbursements	Transferred to Contracts Payable	Balance June 30, 2020	
		Date	Amount	Funded	Unfunded				Funded	Unfunded
General Improvements:										
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements:									
	Demolition	06/08/01, 12/31/11	\$ 5,300,000.00	\$ 59,284.99					\$ 59,284.99	
	Improvements to Community Centers	06/08/01, 12/31/11	2,000,000.00	16,679.00			\$ 16,679.00			
	Acquisition of Recreation Equipment	06/08/01, 12/31/11	2,000,000.00	250,193.24					250,193.24	
	Acquisition of Public Works Equipment	06/08/01, 12/31/11	1,500,000.00	33,209.00					33,209.00	
	Renovations to the Police Administration Building Parking Lot	06/08/01, 12/31/11	40,000.00	40,000.00					40,000.00	
MC-4731	Judgment in Settlement of Litigation	03/12/13	2,000,000.00	114,768.83					114,768.83	
MC-4828, MC-5012	Demolition and Removal of Abandoned Buildings and Structures	04/23/14, 11/10/16	13,000,000.00	84,821.54		\$ 24,828.77	45,856.72		63,793.59	
MC-4877	Various Capital Improvements	03/10/15	3,050,000.00	235,857.25		264,940.28	172,278.34	\$ 109,246.00	219,273.19	
MC-4888	Repairs and Improvements to Various Firehouses	03/10/15	2,490,000.00			203,673.04	5,424.77	198,248.27		
MC-5004	Demolition of Unsafe Buildings	11/10/16	3,000,000.00	349,260.78		37,648.27	120,759.05	266,150.00		
MC-5110	Reconstructing a Network of Streets Covering Approximately Two Miles North of the Benjamin Franklin Bridge, Integrating Complete and Green Street Concepts, Street Grading and Resurfacing, Curbs, Sidewalks, ADA-Accessibility Improvements, Lighting, Bicycle Lane and Streetscaping, Including all Work, Equipment, Materials and Appurtenances Necessary Therefor or Incidental Thereto.	05/08/18	2,600,000.00		\$ 2,600,000.00			2,500,000.00		\$ 100,000.00
				<u>\$ 1,184,074.63</u>	<u>\$ 2,600,000.00</u>	<u>\$ 531,090.36</u>	<u>\$ 360,997.88</u>	<u>\$ 3,073,644.27</u>	<u>\$ 780,522.84</u>	<u>\$ 100,000.00</u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
**Statement of Contracts Payable**  
**For the Fiscal Year Ended June 30, 2020**

Balance June 30, 2019		\$ 531,090.36
Increased by:		
Transferred from Deferred Charge	\$ 31,751.00	
Transferred from Improvement Authorizations	<u>3,073,644.27</u>	
		<u>3,105,395.27</u>
		3,636,485.63
Decreased by:		
Transferred to Improvement Authorizations		<u>531,090.36</u>
Balance June 30, 2020		<u><u>\$ 3,105,395.27</u></u>

Schedule of Contracts Payable, June 30, 2020

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
Deferred Charge:		
MC-4888	Circle 3, LLC	\$ 31,751.00
Improvement Authorizations:		
MC-4877	Winner Ford	109,246.00
MC-4888	Levy Construction Co.	54,134.99
MC-4888	Grant Engineers & Construction	144,113.28
MC-5004	Brink's Tank Services, Inc.	51,150.00
MC-5004	Site Enterprises, Inc.	215,000.00
MC-5110	AP Construction, Inc.	<u>2,500,000.00</u>
		<u><u>\$ 3,105,395.27</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of New Jersey Department of Environmental Protection Loans Payable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 185,936.46
Decreased by:	
Paid by Budget Appropriation	54,003.11
Balance June 30, 2020	\$ 131,933.35

Analysis of Balance, June 30, 2020

New Jersey Department of Environmental Protection Loan:

Rutgers - Ball Field	\$ 90,095.30
7th & Clinton Street Park - No. 0408-92-029	41,838.05
	\$ 131,933.35

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Urban and Rural Centers Unsafe Building Demolition Program Loans Payable  
For the Fiscal Year Ended June 30, 2020

Ordinance Number	Improvement Description	Maturities of Loans Dates	Maturities of Loans Outstanding, June 30, 2020		Interest Rate	Balance June 30, 2019	Paid by Budget Appropriation	Balance June 30, 2020
				Amount				
MC-3509	Demolition of Existing Structures	7/14/2020	\$	250,000.00	Nil	\$ 500,000.00	\$ 250,000.00	\$ 250,000.00
MC-3790	Demolition of Existing Structures	10/30/20 to 10/30/23		81,100.00	Nil	405,500.00	81,100.00	324,400.00
MC-4140	Demolition of Existing Structures	02/02/21 to 02/02/27		100,000.00	Nil	800,000.00	100,000.00	700,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	11/24/20 to 11/24/33		100,000.00	Nil	1,500,000.00	100,000.00	1,400,000.00
MC-5004	Demolition of Unsafe Buildings	09/22/20 to 09/22/37		150,000.00	Nil	2,850,000.00	150,000.00	2,700,000.00
						<u>\$ 6,055,500.00</u>	<u>\$ 681,100.00</u>	<u>\$ 5,374,400.00</u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Bond Anticipation Notes  
For the Fiscal Year Ended June 30, 2020

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<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Issue of Original Note</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Receipts - Increased</u>	<u>Balance June 30, 2020</u>
MC-5110	Reconstructing a Network of Streets Covering Approximately Two Miles North of the Benjamin Franklin Bridge, Integrating Complete and Green Street Concepts, Street Grading and Resurfacing, Curbs, Sidewalks, ADA-Accessibility Improvements, Lighting, Bicycle Lane and Streetscaping, Including all Work, Equipment, Materials and Appurtenances Necessary Therefor or Incidental Thereto.	08/15/19	08/15/19	08/14/20	2.25%	<u>\$ 2,600,000.00</u>	<u>\$ 2,600,000.00</u>



**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Reserve for Payment of New Jersey Department of  
Environmental Protection Loans  
For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019	\$ 118,951.43
Increased by:	
Reserve for Loans Receivable - Rutgers University	44,947.59
	163,899.02
Decreased by:	
Transfer to General Capital Fund Balance	73,803.72
Balance June 30, 2020	\$ 90,095.30
 <u>Analysis of Balance, June 30, 2020</u>	
Rutgers - Ball Field	\$ 90,095.30
	\$ 90,095.30



**SUPPLEMENTAL EXHIBITS**  
**WATER UTILITY FUND**

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
Statement of Water Utility Cash - Treasurer  
For the Fiscal Year Ended June 30, 2020

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2019	\$ 4,503,442.84	\$ 699,039.58
Increased by Receipts:		
Due Bank	\$ 2,072.81	
Refund of Prior Years' Expenditures	174,160.52	
Miscellaneous Revenues	708,829.72	
Merchantville-Pennsauken Water Commission	147,229.28	
Capacity Fees	182,531.00	
Non-Budget Revenues	100,000.00	
Consumer Accounts Receivable	9,868,618.61	
Water Utility Liens Receivable	164,021.07	
Due Trust - Other Funds	12,827.01	
	11,360,290.02	-
	15,863,732.86	699,039.58
Decreased by Disbursements:		
2020 Budget Appropriations	11,595,155.75	
2019 Appropriation Reserves	1,320,127.09	
Accrued Interest on Loans	289,738.75	
	13,205,021.59	-
Balance June 30, 2020	\$ 2,658,711.27	\$ 699,039.58

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
 Schedule of Water Utility Capital Cash  
 As of June 30, 2020

	Balance or (Deficit) <u>June 30, 2020</u>
Reserve for Payment of New Jersey Environmental Infrastructure Trust Loans	\$ 651,922.17
Due Current Fund	538,948.22
Due Water Utility Operating Fund	1,376,269.45
Capital Improvement Fund	393,985.06
 Improvement Authorizations:	
<u>Ordinance</u>	
<u>Number</u>	<u>Description</u>
MC-3245	Replace Water Lines
	(477,036.77)
MC-3672	Replacement of Wells
	(151,829.28)
MC-3761	Improvements to Morris-Delair Water Treatment Plant
	(79,869.33)
MC-4300	Collapsed Water Mains and Related Improvements / Emergent Repair Morris Delair Water Treatment
	(1,384,921.08)
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters
	<u>(168,428.86)</u>
	<u>\$ 699,039.58</u>

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Statement of Due to Trust - Other Funds  
For the Fiscal Year Ended June 30, 2020

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Operations:		
Recapture of Prior Year Revenues	\$	12,827.01
Decreased by:		
Receipts:		
Interfund Loans Received	\$	<u>12,827.01</u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Consumer Accounts Receivable**  
**For the Fiscal Year Ended June 30, 2020**

Balance June 30, 2019		\$ 2,797,471.32
Increased by:		
Water Rents Levied		11,693,350.20
		14,490,821.52
Decreased by:		
Receipts	\$ 9,868,618.61	
Application of Prepaid Water Rents	8,935.21	
Transfer to Water Utility Liens Receivable	1,500,986.76	
		11,378,540.58
Balance June 30, 2020		\$ 3,112,280.94

## Exhibit SD-5

**WATER UTILITY OPERATING FUND**  
**Statement of Water Utility Liens Receivable**  
**For the Fiscal Year Ended June 30, 2020**

Balance June 30, 2019		\$ 11,210,851.51
Increased by:		
Transferred from Consumer Accounts Receivable		1,500,986.76
		12,711,838.27
Decreased by:		
Receipts	\$ 164,021.07	
Cancellations	18,775.62	
Transferred to Property Acquired for Taxes	126,577.93	
		309,374.62
Balance June 30, 2020		\$ 12,402,463.65

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
 Statement of 2019 Appropriation Reserves  
 For the Fiscal Year Ended June 30, 2020

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	Balance June 30, 2019		Balance after Modification	Disbursements - Paid or Charged	Balance Lapsed
	<u>Encumbrances</u>	<u>Reserved</u>			
Operating:					
Other Expenses	\$ 1,320,127.09	\$ 303,633.12	\$ 1,623,760.21	\$ 1,320,127.09	\$ 303,633.12
Total Water Utility Appropriations	\$ 1,320,127.09	\$ 303,633.12	\$ 1,623,760.21	\$ 1,320,127.09	\$ 303,633.12

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
 Statement of Accrued Interest on Loans and Analysis of Balance  
 For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019	\$ 142,751.06
Increased by:	
Budget Appropriation for:	
Interest on Loans	245,685.62
	388,436.68
Decreased by:	
Disbursements	289,738.75
Balance June 30, 2020	\$ 98,697.93

Analysis of Accrued Interest, June 30, 2020

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 250,000.00	Various	02/01/20	06/30/20	5 Months	\$ 5,468.75
125,000.00	Various	02/01/20	06/30/20	5 Months	2,734.38
20,000.00	Various	02/01/20	06/30/20	5 Months	437.50
120,000.00	Various	02/01/20	06/30/20	5 Months	2,625.00
210,000.00	Various	02/01/20	06/30/20	5 Months	4,593.75
175,000.00	Various	02/01/20	06/30/20	5 Months	3,828.13
340,000.00	Various	02/01/20	06/30/20	5 Months	6,729.17
350,000.00	Various	02/01/20	06/30/20	5 Months	6,927.08
1,175,000.00	Various	02/01/20	06/30/20	5 Months	24,052.08
700,000.00	Various	02/01/20	06/30/20	5 Months	13,854.17
635,000.00	Various	02/01/20	06/30/20	5 Months	10,447.92
930,000.00	Various	02/01/20	06/30/20	5 Months	17,000.00
					\$ 98,697.93

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Statement of Prepaid Water Rents  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 173,049.69
Increased by:	
Transfer from Sewer Utility Operating Fund	<u>317,486.81</u>
	490,536.50
Decreased by:	
Application to Consumer Accounts Receivable	<u>8,935.21</u>
Balance June 30, 2020	<u><u>\$ 481,601.29</u></u>

**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of Reserve for Amortization  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 91,418,837.22
Increased by:		
Paid by Operating Budget:		
New Jersey Environmental Infrastructure Trust Loan Payable	\$ 3,813,136.96	
Cancellation	<u>76.28</u>	
		<u>3,813,213.24</u>
Balance June 30, 2020		<u><u>\$ 95,232,050.46</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
Statement of New Jersey Environmental Infrastructure Trust Loans Payable  
For the Fiscal Year Ended June 30, 2020

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2019</u>	<u>Decreased</u>	<u>Balance June 30, 2020</u>
0408001-007	1999	MC-3507	Demolition of an Existing Water Tank and Construction of New Water Tank	\$ 167,239.38	\$ 167,239.38	
0408001-008	2000	MC-3592	Improvements to the Parkside Water Treatment Plant	319,842.62	192,417.62	\$ 127,425.00
0408001-002	2000	MC-3593	Rehabilitation of the Morris-Delair Sludge Lagoons	702,365.66	404,306.21	298,059.45
0408001-007	2000	MC-3594	Replacement of the Whitman Park Water Storage Facility	48,305.18	24,847.46	23,457.72
0408001-011	2000	MC-3595	Replacement and Installation of New Water Meters	345,000.00	170,000.00	175,000.00
0408001-009	2000	MC-3596	Replacement of Lead Service Lines	681,605.30	336,042.37	345,562.93
0408001-005	2000	MC-3597	Looping of the Broadway Water Mains	240,000.00	115,000.00	125,000.00
0408001-004	2001	MC-3671	Sealing and Capping of Water Wells	495,000.00	155,000.00	340,000.00
0408001-012	2001	MC-3672	Replacement of Wells	867,993.62	278,107.84	589,885.78
0408001-01	2002	MC-3761	Improvements of the Morris Delair Water Treatment Plant	2,603,296.40	623,720.43	1,979,575.97
0408001-003-1/010	2003	MC-3843	Upgrading of the Morris Delair Water Treatment Plant, Evaluation and Rehabilitation of Water Transmission Line	2,472,207.09	1,020,058.49	1,452,148.60
0408001-019	2010	MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	685,000.00	50,000.00	635,000.00
0408001-017	2010	MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	570,000.00	53,437.50	516,562.50
0408001-018	2015	MC-4812	Various Improvements to Three Water Storage Tanks	3,676,268.20	223,035.94	3,453,232.26
				<u>\$ 13,874,123.45</u>	<u>\$ 3,813,213.24</u>	<u>\$ 10,060,910.21</u>
Paid by Budget Appropriation						\$ 3,813,136.96
Reserve for Amortization						76.28
						<u>\$ 3,813,213.24</u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
 Schedule of Bonds and Notes Authorized but not Issued  
 As of June 30, 2020

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<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2020</u>
General Improvements:		
MC-3245	Replacement of Water Lines	\$ 477,036.77
MC-3672	Replacement of Wells	151,829.28
MC-3761	Upgrading of the Morris Delair Water Treatment Plant	79,869.33
MC-4300	Collapsed Water Mains / Capital Improvement	1,215,883.97
MC-4300	Emergency Repair Morris Delair Water Treatment	169,037.11
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	168,428.86
		<u>\$ 2,262,085.32</u>

**SUPPLEMENTAL EXHIBITS**  
**SEWER UTILITY FUND**

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Statement of Sewer Utility Cash - Treasurer  
For the Fiscal Year Ended June 30, 2020

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2019	\$ 5,225,992.73	\$ 1,783,419.37
Increased by Receipts:		
Refund of Prior Years' Expenditures	\$ 419,940.11	
Miscellaneous Revenue	927,823.73	
Capacity Fee	79,609.75	
Consumer Accounts Receivable	7,357,354.68	
Sewer Utility Liens Receivable	95,020.46	
Due Trust - Other Funds	<u>8,034.56</u>	
	<u>8,887,783.29</u>	<u>-</u>
	14,113,776.02	1,783,419.37
Decreased by Disbursements:		
2020 Budget Appropriations	8,019,787.52	
Due Current Fund		\$ 419,940.11
2019 Appropriation Reserves	448,402.71	
Accounts Payable	44,203.15	
Accrued Interest on Loans	<u>279,918.75</u>	
	<u>8,792,312.13</u>	<u>419,940.11</u>
Balance June 30, 2020	<u><u>\$ 5,321,463.89</u></u>	<u><u>\$ 1,363,479.26</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Analysis of Sewer Utility Capital Cash  
 For the Fiscal Year Ended June 30, 2020

	<u>Balance or</u> <u>(Deficit)</u> <u>June 30, 2019</u>	<u>Disbursements</u> <u>Miscellaneous</u>	<u>Balance or</u> <u>(Deficit)</u> <u>June 30, 2020</u>
Reserve for Payment of New Jersey Environmental Infrastructure Loans	\$ 1,041,656.97		\$ 1,041,656.97
Due Current Fund		\$ 419,940.11	(419,940.11)
Due Sewer Utility Operating Fund	(606,838.85)		(606,838.85)
Capital Improvement Fund	1,308,553.53		1,308,553.53
Fund Balance	293,638.42		293,638.42
 Improvement Authorizations:			
Ordinance			
<u>Number</u>	<u>Description</u>		
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer		
	<u>(253,590.70)</u>	<u>_____</u>	<u>(253,590.70)</u>
	<u>\$ 1,783,419.37</u>	<u>\$ 419,940.11</u>	<u>\$ 1,363,479.26</u>

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Due from Trust - Other Funds  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 14,585.46
Increased by:	
Operations:	
Recapture of Prior Year Revenues	<u>8,034.56</u>
	22,620.02
Decreased by:	
Receipts:	
Interfund Loans Received	<u>8,034.56</u>
Balance June 30, 2020	<u><u>\$ 14,585.46</u></u>

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Due from Water Utility Operating Fund  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 678,810.94
Decreased by:	
Transfer of Prepaid Rents	<u>317,486.81</u>
Balance June 30, 2020	<u><u>\$ 361,324.13</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
**Statement of Consumer Accounts Receivable**  
**For the Fiscal Year Ended June 30, 2020**

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Balance June 30, 2019		\$ 2,455,935.13
Increased by:		
Sewer Rents Levied		7,911,426.94
		10,367,362.07
Decreased by:		
Receipts	\$ 7,357,354.68	
Application of Prepaid Sewer Rents	10,814.91	
Transfer to Sewer Utility Liens Receivable	935,908.36	
Cancellations	160,625.73	
		8,464,703.68
Balance June 30, 2020		\$ 1,902,658.39

Exhibit SE-6

**SEWER UTILITY OPERATING FUND**  
**Statement of Sewer Utility Liens Receivable**  
**For the Fiscal Year Ended June 30, 2020**

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Balance June 30, 2019		\$ 6,855,675.35
Increased by:		
Transferred from Consumer Accounts Receivable		935,908.36
		7,791,583.71
Decreased by:		
Receipts	\$ 95,020.46	
Cancellations	10,743.49	
Transferred to Property Acquired for Taxes	85,071.86	
		190,835.81
Balance June 30, 2020		\$ 7,600,747.90

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Schedule of Fixed Capital Authorized and Uncompleted  
 As of June 30, 2020

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<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2020</u>
General Improvements:			
MC-5168	Rehabilitation and / or Reconstruction of Approximately 15,000 Linear Feet of Structurally Deficient Sewers at Various Locations within the City, Including but not Limited to Replacement of Sewers, Installation and / or Replacement of Manholes and / or Inlets and Other Related Structures, Reconnection of Sewer Laterals, Jetting and / or Vacuuming of Adjacent Existing Sewers, and Street and / or Sidewalk Restoration	12/17/18	\$ 6,550,000.00
MC-5170	Rehabilitation of Thirteen (13) Combined Sewer Outfalls, Ten (10) Stormwater Outfalls and Twenty-Eight (28) Regular Chambers at Various Locations within the City, Including but not Limited to Cleaning / Dredging of Outfalls to Remove Sediment Buildup, Rehabilitation / Replacement of Regulator Chamber Equipment, and Repair of Damaged Outfalls and Related Structures to Alleviate Street Flooding and the Overloading of Interceptors, Sewer Conveyance and Exceeding Wastewater Treatment Plant Capacities	12/17/18	<u>13,750,000.00</u> <u>\$ 20,300,000.00</u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of 2019 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2020

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	Balance June 30, 2019		Balance after Modification	Disbursements - Paid or Charged	Balance Lapsed
	<u>Encumbrances</u>	<u>Reserved</u>			
Operating:					
Other Expenses	\$ 535,786.04	\$ 940,349.82	\$ 1,476,135.86	\$ 448,402.71	\$ 1,027,733.15
Total Sewer Utility Appropriations	\$ 535,786.04	\$ 940,349.82	\$ 1,476,135.86	\$ 448,402.71	\$ 1,027,733.15

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 75,950.72
Decreased by:	
Disbursements	<u>44,203.15</u>
Balance June 30, 2020	<u><u>\$ 31,747.57</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
 Statement of Accrued Interest on Loans and Analysis of Balance  
 For the Fiscal Year Ended June 30, 2020

Balance June 30, 2019	\$ 125,479.17
Increased by:	
Budget Appropriation for:	
Interest on Loans	262,226.04
	387,705.21
Decreased by:	
Disbursements	279,918.75
Balance June 30, 2020	\$ 107,786.46

Analysis of Accrued Interest, June 30, 2020

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 935,000.00	Various	02/01/20	06/30/20	5 Months	\$ 18,505.21
820,000.00	Various	02/01/20	06/30/20	5 Months	16,218.75
520,000.00	Various	02/01/20	06/30/20	5 Months	11,250.00
2,541,897.39	Various	02/01/20	06/30/20	5 Months	22,979.17
2,125,000.00	Various	02/01/20	06/30/20	5 Months	38,833.33
					\$ 107,786.46

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Prepaid Sewer Rents  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019		\$ 466,054.16
Decreased by:		
Transfer to Water Utility Operating Fund	\$ 317,486.81	
Transfer to Consumer Accounts Receivable	<u>10,814.91</u>	
		<u>328,301.72</u>
Balance June 30, 2020		<u>\$ 137,752.44</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Schedule of Improvement Authorizations  
 As of June 30, 2020

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date</u>	<u>Ordinance Amount</u>	<u>Balance June 30, 2020</u>	
				<u>Funded</u>	<u>Unfunded</u>
General Improvements:					
MC-5168	Rehabilitation and / or Reconstruction of Approximately 15,000 Linear Feet of Structurally Deficient Sewers at Various Locations within the City, Including but not Limited to Replacement of Sewers, Installation and / or Replacement of Manholes and / or Inlets and Other Related Structures, Reconnection of Sewer Laterals, Jetting and / or Vacuuming of Adjacent Existing Sewers, and Street and / or Sidewalk Restoration	12/17/18	\$ 6,550,000.00		\$ 6,550,000.00
MC-5170	Rehabilitation of Thirteen (13) Combined Sewer Outfalls, Ten (10) Stormwater Outfalls and Twenty-Eight (28) Regular Chambers at Various Locations within the City, Including but not Limited to Cleaning / Dredging of Outfalls to Remove Sediment Buildup, Rehabilitation / Replacement of Regulator Chamber Equipment, and Repair of Damaged Outfalls and Related Structures to Alleviate Street Flooding and the Overloading of Interceptors, Sewer Conveyance and Exceeding Wastewater Treatment Plant Capacities	12/17/18	13,750,000.00	_____	13,750,000.00
				_____	\$ 20,300,000.00
				-	\$ 20,300,000.00

**CITY OF CAMDEN**  
SEWER UTILITY CAPITAL FUND  
Statement of Reserve for Amortization  
For the Fiscal Year Ended June 30, 2020

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Balance June 30, 2019	\$ 68,103,609.55
Increased by:	
Paid by Operating Budget:	
New Jersey Environmental Infrastructure Trust Loan Payable	<u>2,132,424.61</u>
Balance June 30, 2020	<u><u>\$ 70,236,034.16</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of New Jersey Environmental Infrastructure Trust Loans Payable  
For the Fiscal Year Ended June 30, 2020

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2019</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2020</u>
S340641-01	2001	MC-3673 / 3670	Rehabilitation and Reconstruction of Various Sewers	\$ 2,331,549.88	\$ 755,640.54	\$ 1,575,909.34
S340641-01-1/02	2003	MC-3673 / 3670 / 3843	Rehabilitation and Reconstruction of Various Sewers	1,837,835.14	562,753.84	1,275,081.30
S340366-08	2008	MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	1,718,891.13	172,481.90	1,546,409.23
S340641-03	2010	MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	2,775,024.68	233,127.29	2,541,897.39
S340366-09	2015	MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	7,130,263.20	408,421.04	6,721,842.16
				<u>\$ 15,793,564.03</u>	<u>\$ 2,132,424.61</u>	<u>\$ 13,661,139.42</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Schedule of Bonds and Notes Authorized but not Issued  
As of June 30, 2020

<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2020</u>
General Improvements:		
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	\$ 253,590.70
MC-5168	Rehabilitation and / or Reconstruction of Approximately 15,000 Linear Feet of Structurally Deficient Sewers at Various Locations within the City, Including but not Limited to Replacement of Sewers, Installation and / or Replacement of Manholes and / or Inlets and Other Related Structures, Reconnection of Sewer Laterals, Jetting and / or Vacuuming of Adjacent Existing Sewers, and Street and / or Sidewalk Restoration	6,550,000.00
MC-5170	Rehabilitation of Thirteen (13) Combined Sewer Outfalls, Ten (10) Stormwater Outfalls and Twenty-Eight (28) Regular Chambers at Various Locations within the City, Including but not Limited to Cleaning / Dredging of Outfalls to Remove Sediment Buildup, Rehabilitation / Replacement of Regulator Chamber Equipment, and Repair of Damaged Outfalls and Related Structures to Alleviate Street Flooding and the Overloading of Interceptors, Sewer Conveyance and Exceeding Wastewater Treatment Plant Capacities	13,750,000.00
		<u>\$ 20,553,590.70</u>

**CITY OF CAMDEN**  
**PART II**  
**SINGLE AUDIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND  
STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

**Report on Compliance for Each Major Federal and State Program**

We have audited the City of Camden's, in the County of Camden, State of New Jersey, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the City's major federal and state programs for the fiscal year ended June 30, 2020. The City's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

***Management's Responsibility***

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the City's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Camden's, in the County of Camden, State of New Jersey, compliance.

***Basis for Qualified Opinion on Child Nutrition Cluster***

As described in the accompanying *Schedule of Findings and Questioned Costs*, the City of Camden, in the County of Camden, State of New Jersey, did not comply with requirements regarding CFDA 10.559 Child Nutrition Cluster as described in Finding No. 2020-013 for Cash Management. Compliance with such requirements is necessary, in our opinion, for the City of Camden to comply with the requirements applicable to that program.

### ***Qualified Opinion on Child Nutrition Cluster***

In our opinion, except for the noncompliance described in the “*Basis for Qualified Opinion on Child Nutrition Cluster*” paragraph, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Child Nutrition Cluster for the fiscal year ended June 30, 2020.

### ***Basis for Qualified Opinion on Housing Opportunities for Persons with AIDS (HOPWA)***

As described in the accompanying *Schedule of Findings and Questioned Costs*, the City of Camden, in the County of Camden, State of New Jersey, did not comply with requirements regarding CFDA 14.241 Housing Opportunities for Persons with AIDS as described in Finding No. 2020-014 for Reporting. Compliance with such requirements is necessary, in our opinion, for the City of Camden to comply with the requirements applicable to that program.

### ***Qualified Opinion on Housing Opportunities for Persons with AIDS (HOPWA)***

In our opinion, except for the noncompliance described in the “*Basis for Qualified Opinion on Housing Opportunities for Persons with AIDS (HOPWA)*” paragraph, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on Housing Opportunities for Persons with AIDS (HOPWA) for the fiscal year ended June 30, 2020.

### ***Unmodified Opinion on Each of the Other Major Federal and State Programs***

In our opinion, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal and state programs identified in the *Summary of Auditor’s Results* section of the accompanying *Schedule of Findings and Questioned Costs* for the fiscal year ended June 30, 2020.

### ***Other Matters***

The results of our auditing procedures disclosed other instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance, and which are described in the accompanying *Schedule of Findings and Questioned Costs* as Finding No. 2020-013 and Finding No. 2020-014. Our opinion on each major federal and state program is not modified with respect to these matters.

The City of Camden’s, in the County of Camden, State of New Jersey, response to the noncompliance findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City of Camden’s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### ***Report on Internal Control over Compliance***

Management of the City of Camden, in the County of Camden, State of New Jersey, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City’s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Camden’s internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying *Schedule of Findings and Questioned Costs* as Finding No. 2020-013 and Finding No. 2020-014 that we consider to be material weaknesses.

The City of Camden's, in the County of Camden, State of New Jersey, response to the internal control over compliance findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City of Camden's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants



L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
February 24, 2021

**CITY OF CAMDEN**  
 Schedule of Expenditures of Federal Awards  
 For the Fiscal Year Ended June 30, 2020

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal CFDA Number	Other Identification Number	Pass-Through Entity Identifying Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
<b>Current Fund</b>								
U.S. Department of Homeland Security:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Disaster Grants - Public Assistance:								
Hurricane Sandy	97.036		Unavailable	\$ 48,001.51	-	-	07/01/19	06/03/20
Total Disaster Grants - Public Assistance								
Urban Search & Rescue Response System:								
Urban Search & Rescue Grant	97.025		Unavailable	3,209.71	-	-	07/01/19	06/03/20
Total Urban Search & Rescue Response System								
Total U.S. Department of Homeland Security								
Total Current Fund								
<b>Federal and State Grant Fund</b>								
U.S. Department of Agriculture:								
Pass through New Jersey Department of Agriculture:								
Child Nutrition Cluster:								
Summer Food Service Program for Children:								
2018 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	571,481.40	-	-	10/01/17	09/30/18
2019 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	702,567.07	-	-	10/01/18	09/30/19
Total Child Nutrition Cluster - Summer Food Service Program for Children								
Total U.S. Department of Agriculture								
U.S. Department of Commerce:								
Economic Development Cluster:								
Investments for Public Works and Economic Development Facilities:								
FY 2016 Camden 7th Street Improvement Project	11.300	01-01-14737		1,469,347.00	-	-	9/29/2016	9/29/2019
Total Economic Development Cluster - Investments for Public Works and Economic Development Facilities								
Total U.S. Department of Commerce								
U.S. Department of Justice:								
JAG Program:								
Edward Byrne Memorial Justice Assistance Grant Program (Direct Funding):								
FY 2016 Justice Assistance Grant (JAG) Program	16.738	2016-DJ-BX-0219		259,862.00	-	-	10/01/15	09/30/19
FY 2017 Justice Assistance Grant (JAG) Program	16.738	2017-DJ-BX-0219		226,677.00	-	-	10/01/16	09/30/20
FY 2018 Justice Assistance Grant (JAG) Program	16.738	2018-DJ-BX-0219		215,699.00	-	-	10/01/17	09/30/21
FY 2019 Justice Assistance Grant (JAG) Program	16.738	2019-DJ-BX-0235		208,291.00	-	-	10/01/18	09/30/22
Total JAG Program								
Coronavirus Emergency Supplemental Funding Program:								
FY 2020 Coronavirus Emergency Supp Funding	16.034	COVID-19: 2020-VD-BXX-0996		526,710.00	-	-	01/20/20	01/31/22
Total U.S. Department of Justice								
U.S. Department of Transportation:								
Highway Planning and Construction Cluster:								
Pass through New Jersey Department of Transportation:								
NJDOT - Braid Blvd & South 10th Street	20.205		480-078-6300-Z54	100,568.51	-	-	Unknown	Completion
TCDI / DVRP	20.205		480-078-6300-XXX	25,018.37	-	-	Unknown	Completion
FY 2015 NJDOT Safe Routes to School	20.205		480-078-6300-XXX	317,200.00	-	-	Unknown	Completion
River Road / Cramer Hill	20.205		480-078-6300-XXX	145,000.00	-	-	05/07/14	Completion
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	20.205	16-70-787	Unavailable	39,679.00	-	-	09/03/15	09/03/18
NJDOT 2015 7th Street Bikeways Improvements	20.205		480-078-6300-GS8-7310	180,000.00	-	-	06/18/15	Completion
Delaware Valley Regional Planning	20.205	15-61-060	Unavailable	25,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional	20.205	15-63-025	Unavailable	20,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional	20.205	16-61-060	Unavailable	24,000.00	-	-	07/01/15	08/15/16
Delaware Valley Regional	20.205	14-61-110	Unavailable	23,554.00	-	-	01/01/14	06/30/14
Delaware Valley Regional	20.205	16-063-025	Unavailable	20,800.00	-	-	07/01/15	08/15/16
Delaware Valley Regional	20.205	17-61-060	Unavailable	24,000.00	-	In Kind	07/01/16	06/30/17
Delaware Valley Regional	20.205	17-63-025	Unavailable	20,800.00	-	-	07/01/16	06/30/17
Morgan Village Safe Streets Routes School	20.205	2016-DT-DLA-505	Unavailable	20,500.00	-	-	01/09/17	01/09/20
South 7th Street, Pine Street to Atlantic	20.205	17-DT-BLA-757	Unavailable	139,490.06	-	-	12/22/17	12/22/20
NJDOT South 7th Street Federal Aid	20.205	5808398	Unavailable	2,317,352.50	-	-	09/14/17	Completion
Delaware Valley Regional #18-61-060	20.205	18-61-060	Unavailable	24,000.00	-	\$ 6,000.00	07/01/17	06/30/18
Delaware Valley Regional #18-63-025	20.205	18-63-025	Unavailable	20,800.00	-	5,200.00	07/01/17	06/30/18
River Road Improvements, Cramer Hill	20.205	17-DT-BLA-755	Unavailable	4,174,994.12	-	-	09/25/17	09/05/22
2016 Resurfacing Various Streets	20.205		Unavailable	284,950.00	-	-	11/13/17	Completion
NJDOT North Camden Waterfront Park	20.205		Unavailable	825,000.00	-	-	06/23/17	Completion
Morgan Village Safe Streets Routes School FY19	20.205	16-DT-DLA-505	Unavailable	108,800.00	-	-	07/01/18	02/01/20
TIGER Grant	20.933		Unavailable	16,200,000.00	-	2,500,000.00	07/01/18	09/30/24
DVRPL Planning	20.205	19-61-060	Unavailable	24,000.00	-	9,000.00	07/01/18	06/30/19
DVRPL Planning	20.205	19-63-025	Unavailable	20,800.00	-	5,867.00	07/01/18	06/30/19
Thorndyke Street & Maplewood Street	20.205	19-DT-BLA-797	Unavailable	1,029,075.00	-	-	02/04/20	08/13/24
Morgan Village Safe Streets Routes to School	20.205	19-DT-BLA-800	Unavailable	406,539.00	-	-	02/04/20	08/28/24
Delaware Valley Regional	20.205	20-61-060	Unavailable	24,000.00	-	-	07/01/19	06/30/20
FY 2018 Municipal / Urban Aid	20.205		Unavailable	994,155.00	-	-	Unknown	Unknown
Birch Trail Project Alternatives Set-Aside Program	20.205		Unavailable	680,000.00	-	-	Unknown	Unknown
Total Highway Planning and Construction Cluster								
Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research:								
Pass through New Jersey Department of Transportation:								
Delaware Valley Regional	20.505	20-63-025	Unavailable	20,800.00	-	-	07/01/19	06/30/20
Total U.S. Department of Transportation								

Federal and State Grant Fund (Cont'd)

Balance June 30, 2019	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2020	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
	\$ 48,001.51			\$ 48,001.51			\$ 48,001.51	\$ 48,001.51
-	48,001.51	-	-	48,001.51	-	-	48,001.51	48,001.51
	3,209.71			3,209.71			3,209.71	3,209.71
-	3,209.71	-	-	3,209.71	-	-	3,209.71	3,209.71
-	51,211.22	-	-	51,211.22	-	-	51,211.22	51,211.22
-	51,211.22	-	-	51,211.22	-	-	51,211.22	51,211.22
\$ 161,270.78						\$ 161,270.78		410,210.62
699,367.07				234,774.47		464,592.60	337,127.03	237,974.47
860,637.85	-	-	-	234,774.47	-	625,863.38	337,127.03	648,185.09
860,637.85	-	-	-	234,774.47	-	625,863.38	337,127.03	648,185.09
1,469,347.00						1,469,347.00		
1,469,347.00	-	-	-	-	-	1,469,347.00	-	-
1,469,347.00	-	-	-	-	-	1,469,347.00	-	-
16,090.85		\$ (889.85)		15,201.00			23,054.80	258,972.15
214,074.00				49,526.51	\$ 157,547.49	7,000.00	48,726.51	62,129.51
215,699.00				42,622.77	166,943.23	6,133.00	42,622.77	42,622.77
	208,291.00				64,816.00	143,475.00		
445,863.85	208,291.00	(889.85)	-	107,350.28	389,306.72	156,608.00	114,404.08	363,724.43
-	526,710.00	-	-	-	-	526,710.00	-	-
445,863.85	735,001.00	(889.85)	-	107,350.28	389,306.72	683,318.00	114,404.08	363,724.43
56,944.27		(56,944.27)						43,624.24
25,018.37						25,018.37		
317,200.00						317,200.00		
166.00		(166.00)						144,834.00
1,311.67		(1,311.67)						38,367.33
180,000.00					180,000.00			
23,709.23						23,709.23		1,290.77
20,000.00						20,000.00		
23,473.65				646.74		22,826.91		1,173.09
23,554.00						23,554.00		
20,800.00						20,800.00		
17,821.36						17,821.36		6,178.64
16,365.78						16,365.78		4,434.22
4,435.33				3,370.37		1,064.96		19,435.04
139,490.06				79,364.66	60,125.40		14,458.21	79,364.66
2,317,352.50				351,324.32	885,025.68	1,081,002.50	24,261.21	351,324.32
9,287.64				759.96		8,527.68		21,472.32
26,000.00				4,205.13		21,794.87		4,205.13
2,497,103.41	96,827.04			1,721,231.61	775,871.80	96,827.04	1,376,209.35	3,302,295.28
98,146.60		(98,146.60)						186,803.40
825,000.00						825,000.00		
108,000.00				108,000.00			77,431.82	108,800.00
16,200,000.00				2,145,292.83	11,123,489.39	2,931,217.78	638,056.09	4,645,292.83
22,754.11				4,653.81		18,100.30		14,899.70
26,667.00						26,667.00		
	1,029,075.00					1,029,075.00		
	406,539.00					406,539.00		
	24,000.00					24,000.00		
	994,155.00				994,155.00			
	680,000.00					680,000.00		
23,000,600.98	3,230,596.04	(156,568.54)	-	4,418,849.43	14,018,667.27	7,637,111.78	2,130,416.68	8,973,794.97
	20,800.00			3,266.67		17,533.33		3,266.67
23,000,600.98	3,251,396.04	(156,568.54)	-	4,422,116.10	14,018,667.27	7,654,645.11	2,130,416.68	8,977,061.64

(Continued)

**CITY OF CAMDEN**  
Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2020

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Federal CFDA Number	Other Identification Number	Pass-Through Entity Identifying Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
U.S. Department of Environmental Protection:								
Brownfields Assessment and Cleanup Cooperative Agreements:								
Knox Meadows Phase II	66.818	96267217		\$ 200,000.00	-	-	10/01/17	09/30/20
FY 18 Brownfields Cleanup Grant - 1667 Davis St	66.818	96258700		200,000.00	-	-	10/01/18	09/30/21
FY 18 Brownfields Cleanup Grant - 7th and Kaighn	66.818	96258618		200,000.00	-	-	10/01/18	09/30/21
Total U.S. Department of Environmental Protection								
U.S. Department of Energy:								
Energy Efficiency and Conservation Block Grant Program (Direct Funding):								
ARRA - 2010 Energy Efficiency Conservation	81.128	EMCBC-00612-10		5,000,000.00	-	-	06/01/10	06/03/13
Total Energy Efficiency and Conservation Block Grant Program								
Total U.S. Department of Energy								
U.S. Department of Homeland Security:								
Emergency Management Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
FY 2015 Emergency Management Performance Grant	97.042	EMW2015-EP-00025	15-100-066-1200-726	7,000.00	-	-	07/01/15	06/30/16
EMMA 2016 Grant	97.042	FY16-EMPG-EMMA-0408	Unavailable	9,400.00	-	-	07/01/16	06/30/17
FY 2017 Emergency Management Agency	97.042	FY19-EMPG-EMAA-0408	Unavailable	10,000.00	-	-	07/01/19	06/30/20
FY 2019 EMMA Grant	97.042		Unavailable	10,000.00	-	-	Unknown	Unknown
Total Emergency Management Performance Grants								
Assistance to Firefighters Grant (Direct Funding):								
FY 2015 SAFER Grant	97.044	EMW-2015-FH-00376		5,240,424.00	-	-	02/24/17	02/23/19
Total Assistance to Firefighters Grants								
Total U.S. Department of Homeland Security								
Total Federal and State Grant Fund								
<u>Trust Other Funds</u>								
U.S. Department of Housing and Urban Development:								
CDBG - Entitlement Grants Cluster (Direct Funding):								
Community Development Block Grants / Entitlement Grants:								
Community Development Block Grant (CDBG)	14.218	B-10-MC-34-0003		2,386,564.00	\$ 14,000.00	-	07/01/19	06/30/20
Total CDBG - Entitlement Grants Cluster								
Emergency Solutions Grant Program (ESG) (Direct Funding)	14.231	S-10-MC-34-0004		206,373.00	-	-	07/01/19	06/30/20
HOME Investment Partnerships Program (HOME) (Direct Funding)	14.239	M-10-MC-34-0201		731,746.00	83,865.00	-	07/01/19	06/30/20
Housing Opportunities for Persons with AIDS (HOPWA) (Direct Funding)	14.241	NJH10F006		1,046,026.00	-	-	07/01/19	06/30/20
Total U.S. Department of Housing and Urban Development								
Total Trust Other Funds								
Total Federal Financial Awards								

<sup>(a)</sup> see note 5 to the schedules of expenditures of federal awards and state financial assistance.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2019	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2020	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
\$ 191,581.25				\$ 45,779.45	\$ 145,801.80		\$ 52,682.25	\$ 54,198.20
200,000.00				10,797.50	189,202.50		10,797.50	
200,000.00				7,097.50	192,902.50		7,097.50	
591,581.25	-	-	-	63,674.45	527,906.80	-	70,577.25	54,198.20
78,941.94				20,567.50	53,387.40	\$ 4,987.04		4,941,625.56
78,941.94	-	-	-	20,567.50	53,387.40	4,987.04	-	4,941,625.56
78,941.94	-	-	-	20,567.50	53,387.40	4,987.04	-	4,941,625.56
7,000.00						7,000.00		
9,400.00						9,400.00		
10,000.00						10,000.00		
	\$ 10,000.00					10,000.00		
26,400.00	10,000.00	-	-	-	-	36,400.00	-	-
1,284,494.19				1,284,494.19			1,454,355.96	1,284,494.19
1,284,494.19	-	-	-	1,284,494.19	-	-	1,454,355.96	1,284,494.19
1,310,894.19	10,000.00	-	-	1,284,494.19	-	36,400.00	1,454,355.96	1,284,494.19
27,757,867.06	3,996,397.04	\$ (157,458.39)	-	6,132,976.99	14,989,268.19	10,474,560.53	4,106,881.00	16,269,289.11
3,215,700.73	2,400,564.00			2,811,905.70		2,804,359.03	2,806,586.07	2,811,905.70
3,215,700.73	2,400,564.00	-	-	2,811,905.70	-	2,804,359.03	2,806,586.07	2,811,905.70
418,460.34	206,373.00	4,354.50	-	125,018.35	-	504,169.49	127,986.35	125,018.35
1,353,296.16	815,611.00	16,264.17	-	350,565.80	-	1,834,605.53	349,171.40	350,565.80
979,273.96	1,046,026.00	10,916.11	-	923,198.94	-	1,113,017.13	853,078.18	923,198.94
5,966,731.19	4,468,574.00	31,534.78	-	4,210,688.79	-	6,256,151.18	4,136,822.00	4,210,688.79
5,966,731.19	4,468,574.00	31,534.78	-	4,210,688.79	-	6,256,151.18	4,136,822.00	4,210,688.79
\$ 33,724,598.25	\$ 8,516,182.26	\$ (125,923.61)	-	\$ 10,394,877.00	\$ 14,989,268.19	\$ 16,730,711.71	\$ 8,294,914.22	\$ 20,531,189.12

**CITY OF CAMDEN**  
 Schedule of Expenditures of State Financial Assistance  
 For the Fiscal Year Ended June 30, 2020

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
<b>Federal and State Grant Fund</b>						
N.J. Department of Children and Families: County Human Services Advisory Board - Formula Funding: DYFS - Multi-Youth 015 Beds	100-016-1610-039	15BEDS	\$ 483,593.00	\$ 222,414.00	01/01/15	06/30/16
Total County Human Services Advisory Board - Formula Funding						
Total N.J. Department of Children and Families						
N.J. Department of Community Affairs: Commerce and Economic Growth Commission: Urban Enterprise Zone Assistance Fund: UEZ Urban Enterprise Zone Authority	763-022-2830-002		3,854,017.12	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority	763-022-2830-002		1,400,033.00	150,423.00	Unavailable	Unavailable
Total Commerce and Economic Growth Commission						
Neighborhood Preservation - Balanced Housing: Camden Neighborhood Program - Urban Coordination	100-022-8020-101		300,000.00	-	07/01/00	08/30/03
Total Neighborhood Preservation - Balanced Housing						
Total N.J. Department of Community Affairs						
N.J. Department of Health and Senior Services: Alcohol, Education, Rehabilitation and Enforcement Trust Fund: Municipal Court Alcohol Education Rehab	760-046-4240-001		5,429.91	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,083.04	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,094.62	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		7,986.53	-	*	*
2012 Municipal Court Alcohol Education	760-098-9735-001		10,238.29	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		15,656.23	-	*	*
2013 Municipal Court Alcohol Education	760-098-9735-001		29,525.43	-	*	*
2016 Municipal Court Alcohol Education	760-098-9735-001		29,973.46	-	*	*
2017 Municipal Court Alcohol Education	760-098-9735-001		17,886.42	-	*	*
2018 Municipal Court Alcohol Education	760-098-9735-001		17,209.70	-	*	*
2019 Municipal Court Alcohol Education	760-098-9735-001		27,890.02	-	*	*
2020 Municipal Court Alcohol Education	760-098-9735-001		25,339.58	-	*	*
Total Alcohol, Education, Rehabilitation and Enforcement Trust Fund						
Total N.J. Department of Health and Senior Services						
N.J. Department of Environmental Protection: Municipality Road Mileage:						
Clean Communities	765-042-4900-004		107,173.51	-	01/01/11	12/31/11
FY 2011 Clean Communities	765-042-4900-004		96,880.17	-	07/01/10	06/30/11
2012 Clean Communities	765-042-4900-004		95,319.27	-	07/01/11	06/30/12
Clean Communities	765-042-4900-004		111,912.51	-	07/01/12	06/30/13
Clean Communities Program	765-042-4900-004		104,829.39	-	07/01/13	06/30/14
Solid Waste - FY 2015 Clean Communities Grant	765-042-4900-004		127,057.54	-	07/01/14	06/30/15
FY 2016 Clean Communities Grant	765-042-4900-004		145,152.89	-	07/01/15	06/30/16
FY 2017 Clean Communities Grant	765-042-4900-004		123,316.50	-	07/01/16	06/30/17
FY 2018 Clean Communities	765-042-4900-004		118,240.04	-	07/01/17	06/30/18
FY 2019 Clean Communities	765-042-4900-004		131,661.30	-	07/01/18	06/30/19
FY 2020 Clean Communities	765-042-4900-004		118,719.57	-	07/01/19	06/30/20
Total Municipality Road Mileage						
State Recycling:						
Recycling Rebate Fund	752-042-4900-001		5,654.89	-	Unavailable	Unavailable
Recycling Tonnage Grant	752-042-4900-001		28,209.47	-	01/01/11	12/31/11
2009 Recycling Tonnage (Solid Waste Adm)	752-042-4900-001		20,777.12	-	01/01/12	12/31/12
2010 Recycling Tonnage	752-042-4900-001		30,063.15	-	01/01/12	12/31/12
FY 2012 Recycling Tonnage Grant	752-042-4900-001		24,428.17	-	01/01/15	12/31/15
2016 Recycling Tonnage Grant	100-042-4910-224		33,691.94	-	01/01/16	12/31/16
FY 2016 Recycling Tonnage Grant	100-042-4910-224		36,761.45	-	01/01/19	12/31/19
FY 2015 Recycling Tonnage Grant	100-042-4910-224		39,773.39	-	01/01/18	12/31/18
FY 2014 Recycling Tonnage Grant	100-042-4910-224		34,932.47	-	01/01/17	12/31/17
FY 2017 Recycling Tonnage Grant	100-042-4910-224		32,732.21	-	01/01/20	12/31/20
Total State Recycling						
New Jersey Economic Development Authority: TIGER Grant Match NJEDA / ERB	Unavailable		2,517,030.00	-	04/18/18	12/31/22
Total New Jersey Economic Development Authority						
Hazardous Discharge Site Remediation Fund: HDS Remediation Fund Yaffa Junkyard	516-042-4815-003		9,581.00	-	07/01/05	Completion
NJEDA HWR Factory WS0001-P16797	516-042-4815-003		39,789.00	-	05/01/05	04/30/07
HDS Kaighn Fire Station - P16720	516-042-4815-003		25,632.00	-	02/01/05	Completion
Total Hazardous Discharge Site Remediation Fund						
Total New Jersey Economic Development Authority and Hazardous Discharge Site Remediation Fund						
Green Trust Grants: NJDEP Whitman Park Improvement 0408-14-045	577-042-4800-002		300,000.00	-	07/25/17	Unavailable
Total Green Trust Grants						
New Jersey Forest Service: Community Stewardship Incentive Program	100-042-4870-074	FS14-036	20,000.00	-	09/05/13	05/31/17
Total N.J. Department of Environmental Protection						

Balance June 30, 2019	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30, 2020	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 197,140.23						\$ 197,140.23		\$ 508,866.77
197,140.23	-	-	-	-	-	197,140.23	-	508,866.77
197,140.23	-	-	-	-	-	197,140.23	-	508,866.77
1,244,139.84						1,244,139.84		2,609,877.28
914,699.57						914,699.57		635,756.43
2,158,839.41	-	-	-	-	-	2,158,839.41	-	3,245,633.71
146.20						146.20		299,853.80
146.20	-	-	-	-	-	146.20	-	299,853.80
2,158,985.61	-	-	-	-	-	2,158,985.61	-	3,545,487.51
39.46						39.46		5,390.45
2,233.04						2,233.04		3,850.00
2,244.62						2,244.62		3,850.00
7,986.53						7,986.53		
10,238.29						10,238.29		
15,656.23						15,656.23		
29,525.43				\$ 17,200.08		12,325.35		17,200.08
29,973.46						29,973.46		
17,886.42						17,886.42		
17,209.70						17,209.70		
27,890.02						27,890.02		
	\$ 25,339.58					25,339.58	\$ 25,339.58	
160,883.20	25,339.58	-	-	17,200.08	-	169,022.70	25,339.58	30,290.53
160,883.20	25,339.58	-	-	17,200.08	-	169,022.70	25,339.58	30,290.53
828.29				50.00		778.29		106,395.22
0.72				0.72				96,880.17
903.12				903.12				95,319.27
3,964.04				3,533.91		430.13		111,482.38
3,575.00				3,360.00	\$ 215.00			104,614.39
725.00					725.00			126,332.54
1,386.00				1,247.00	139.00			145,013.89
5,970.00				5,970.00				123,316.50
105,173.88				85,393.19	10,578.47	9,202.22		98,459.35
131,661.30						131,661.30		
	118,719.57					118,719.57	118,719.57	
254,187.35	118,719.57	-	-	100,457.94	11,657.47	260,791.51	118,719.57	1,007,813.71
2,503.35						2,503.35		3,151.54
354.71						354.71		27,854.76
102.12						102.12		20,675.00
106.42						106.42		29,956.73
35.75						35.75		24,392.42
30,720.10				23,004.13		7,715.97		25,975.97
36,761.45					3,377.78	33,383.67		
38,047.39				15,675.00		22,372.39		17,401.00
3,582.47				200.00		3,382.47		31,550.00
	32,732.21					32,732.21	32,732.21	
112,213.76	32,732.21	-	-	38,879.13	3,377.78	102,689.06	32,732.21	180,957.42
2,517,030.00					1,921,264.97	595,765.03		
2,517,030.00	-	-	-	-	1,921,264.97	595,765.03	-	-
2,408.09						2,408.09		7,172.91
10,537.42						10,537.42		29,251.58
3,440.61						3,440.61		22,191.39
16,386.12	-	-	-	-	-	16,386.12	-	58,615.88
2,533,416.12	-	-	-	-	1,921,264.97	612,151.15	-	58,615.88
300,000.00						300,000.00		
300,000.00	-	-	-	-	-	300,000.00	-	-
761.10	-	-	-	-	-	761.10	-	19,238.90
3,200,578.33	151,451.78	-	-	139,337.07	1,936,300.22	1,276,392.82	151,451.78	1,266,625.91

(Continued)

**CITY OF CAMDEN**  
 Schedule of Expenditures of State Financial Assistance  
 For the Fiscal Year Ended June 30, 2020

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
<b>Federal and State Grant Fund (Cont'd)</b>						
N.J. Department of Transportation:						
Highway Planning and Construction:						
2015 NJDOT Resurfacing Dudley & Various Streets	480-078-6320-ALS		\$ 400,742.39	-	05/07/14	Completion
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	480-078-6320-AL0 / AL2		588,954.00	-	06/15/15	Completion
NJDOT FY17 TTFA Resurfacing Various Streets	480-078-6320-ALQ / ALS / AMP		614,950.00	-	05/17/17	Completion
NJDOT ADA Improvements Projects	480-078-6300-GM7 / GUY	18-DT-BLA-FEP-435	6,172,989.00	-	09/24/18	Completion
Total N.J. Department of Transportation						
N.J. Department of Treasury:						
Pass through the County of Camden (shared services agreement):						
Governor's Council on Alcoholism and Drug Abuse:						
FY 2016 Municipal Drug Alliance	Unavailable		61,461.00	\$ 61,461.00	07/01/16	06/30/17
MDA - Municipal Drug Alliance FY 2017/18	Unavailable		59,617.17	59,617.17	07/01/17	07/30/18
FY 2015 Municipal Drug Alliance	Unavailable		59,617.17	14,904.29	07/01/18	06/30/19
2019 - 2020 Municipal Drug Alliance	Unavailable		59,617.17	14,904.29	07/01/18	06/30/19
Total Governor's Council on Alcoholism and Drug Abuse						
Total N.J. Department of Treasury						
Total Federal and State Grant Fund						
Total State Financial Assistance						

\* grant award is based on the number of DWI arrests made during the statutorily assigned base year; no award period is assigned by grantor.

<sup>(4)</sup> see note 5 to the schedules of expenditures of federal awards and state financial assistance

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2019	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30, 2020	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 309,264.39					\$ 158,554.00	\$ 150,710.39		\$ 91,478.00
7,868.18		\$ (7,868.18)					\$ 139,370.34	\$ 581,085.82
614,950.00					437,808.85	177,141.15	412,611.14	
6,147,989.00				\$ 4,564,078.10	1,497,930.95	85,979.95	3,225,878.08	4,589,078.10
<u>7,080,071.57</u>	<u>-</u>	<u>(7,868.18)</u>	<u>-</u>	<u>4,564,078.10</u>	<u>2,094,293.80</u>	<u>413,831.49</u>	<u>3,777,859.56</u>	<u>5,261,641.92</u>
358.72						358.72		122,563.28
43,221.46					200.00	43,021.46		76,012.88
43,010.07				7,465.00		35,545.07	33,257.66	38,976.39
74,521.46				39,143.00		35,378.46	12,743.00	39,143.00
<u>161,111.71</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,608.00</u>	<u>200.00</u>	<u>114,303.71</u>	<u>-</u>	<u>276,695.55</u>
161,111.71				46,608.00	200.00	114,303.71	-	276,695.55
12,958,770.65	\$ 176,791.36	(7,868.18)	-	4,767,223.25	4,030,794.02	4,329,676.56	3,954,650.92	10,889,608.19
<u>\$ 12,958,770.65</u>	<u>\$ 176,791.36</u>	<u>\$ (7,868.18)</u>	<u>-</u>	<u>\$ 4,767,223.25</u>	<u>\$ 4,030,794.02</u>	<u>\$ 4,329,676.56</u>	<u>\$ 3,954,650.92</u>	<u>\$ 10,889,608.19</u>

**CITY OF CAMDEN**

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2020

**Note 1: BASIS OF PRESENTATION**

The accompanying schedules of expenditures of federal awards and state financial assistance (the "schedules") include federal and state award activity of the City of Camden (hereafter referred to as the "City") under programs of the federal government and state government for the fiscal year ended June 30, 2020. The City is defined in note 1 to the financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules. Because these schedules present only a selected portion of the operations of the City, it is not intended to and does not present the financial position and changes in operations of the City.

**Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedules are reported on the modified accrual basis of accounting as promulgated by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. This basis of accounting is described in note 1 to the financial statements. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

**Note 3: INDIRECT COST RATE**

The City has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**Note 5: ADJUSTMENTS**

Amounts reported in the column entitled "adjustments" represent the following:

<u>Fund / Description</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant:			
Cancellation of Appropriated Reserves	\$ (157,458.39)	\$ (7,868.18)	\$ (165,326.57)
Trust - Other:			
Refunds	31,534.78	_____	31,534.78
Total Awards	<u>\$ (125,923.61)</u>	<u>\$ (7,868.18)</u>	<u>\$ (133,791.79)</u>

**Note 6: MAJOR PROGRAMS**

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

**CITY OF CAMDEN**

**PART III**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

**CITY OF CAMDEN**  
 Schedule of Findings and Questioned Costs  
 For the Fiscal Year Ended June 30, 2020

**Section 1- Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued \_\_\_\_\_ qualified \_\_\_\_\_

Internal control over financial reporting:

    Material weakness(es) identified? \_\_\_\_\_  yes \_\_\_\_\_ no

    Significant deficiency(ies) identified? \_\_\_\_\_ yes \_\_\_\_\_  none reported

Noncompliance material to financial statements noted? \_\_\_\_\_  yes \_\_\_\_\_ no

**Federal Awards**

Internal control over major programs:

    Material weakness(es) identified? \_\_\_\_\_  yes \_\_\_\_\_ no

    Significant deficiency(ies) identified? \_\_\_\_\_ yes \_\_\_\_\_  none reported

Type of auditor's report issued on compliance for major programs \_\_\_\_\_ qualified \_\_\_\_\_

Any audit findings disclosed that are required to be reported in accordance with Section 516 of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)? \_\_\_\_\_  yes \_\_\_\_\_ no

Identification of major programs:

**CFDA Number(s)**

10.559 \_\_\_\_\_

97.044 \_\_\_\_\_

14.218 \_\_\_\_\_

14.241 \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Name of Federal Program or Cluster**

Child Nutrition Cluster:  
 Summer Food Service Program for Children \_\_\_\_\_

Assistance to Firefighters Grant \_\_\_\_\_

CDBG - Entitlement Grants Cluster:  
 Community Development Block Grants / Entitlement Grants \_\_\_\_\_

Housing Opportunities for Persons with Aids (HOPWA) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Dollar threshold used to determine type A and type B programs: \$ \_\_\_\_\_ 750,000.00

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes \_\_\_\_\_  no



**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to the financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, requires.

**Finding No. 2020-001**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

**Condition**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances, along with awards that have grant periods that have ended; (2) reserves in the City's trust - other funds were not supported by an analyses detailing the composition of the fiscal year-end balances held in trust, and several other reserves had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; (4) the subsidiary ledgers for the improvement authorizations, appropriated federal and state grant awards and related accounts receivable did not agree to the balances in the City's general ledgers; (5) several general ledgers were not in balance; (6) reallocation / correcting entries posted in the City's general ledgers related to interfund transactions were not properly recorded; and (7) for several transactions, the manner in which receipts and disbursements were posted in the general ledgers did not provide the classification of such transactions in order to assemble the financial statements.

**Context**

- Several aged unexpended grant appropriated reserve balances (\$3,038,369.92) and aged receivable balances (\$1,078,779.26) dated back to fiscal year 2000 through fiscal year 2016;
- reserves not supported by an analysis for reserve for payroll deductions payable (\$2,426,977.80), developers' escrow fees (\$1,197,510.26), premium on tax sale (\$2,707,600.00), and redemption of tax title lien certificates (\$2,001,591.37); miscellaneous trust reserves in the amount of \$1,818,065.15 should be reviewed for proper disposition as they had limited or no activity;
- interfund activity amongst the various funds did not agree to one another;
- variances of \$7,598,487.16, \$26,560,195.94, and \$10,245,645.80 exist when comparing the subsidiary ledgers for the improvement authorizations in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively, and variances of \$1,523,209.12 and \$16,257,622.35 exist when comparing the subsidiary ledgers for appropriated and accounts receivable, respectively, for federal and state awards, to the balances in the City's general ledgers; and
- the general ledgers of the current fund, federal and state grant fund, water utility operating fund, sewer utility operating fund, and sewer utility capital fund were not in balance by \$920,746.50, \$928,491.29, \$92,776.40, \$1,056,124.82, and \$1,149,272.43, respectively.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2020-001 (Cont'd)**

**Effect or Potential Effect**

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

**Cause**

The City did not reconcile, review, and monitor all such transactions and balances during the fiscal year.

**Recommendation**

That the City reconcile, review, and monitor, at the end of each month, balances contained in the general ledgers and subsidiary reports to ensure that potential errors, irregularities, and factors which could have a negative impact on the City's financial position are detected and adjusted in a timely manner.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-002**

**Criteria or Specific Requirement**

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

**Condition**

At fiscal year end June 30, 2020, there exist ordinances in the City's general capital fund, water utility capital fund, and sewer utility capital fund with cash deficits in excess of five years old.

**Context**

There exist cash deficits in excess of five years old in the amounts of \$1,395,365.82, \$2,262,085.32, and \$253,590.70 in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively.

**Effect or Potential Effect**

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

**Cause**

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

**Recommendation**

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-003**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that the general ledger include all receipt and disbursement activity, and that the activity is both accurate and properly classified, and reconciled to applicable subsidiary reports and bank statements; and that all bank accounts are reconciled monthly and such reconciliations verified to the cash balance recorded in the applicable funds' general ledger.

**Condition**

During our examination of the City's general ledgers and bank reconciliations as of June 30, 2020, the following was noted: (1) several of the bank accounts were not reconciled or the reconciliations included improper reconciling items; (2) several of the bank reconciliation balances did not agree to the applicable balances in the general ledgers, (3) the general ledgers did not include all receipt and disbursement activity reported on the City's bank statements, and (4) recorded receipt and disbursement activity in the City's general ledgers was not accurate or properly classified.

**Context**

Not applicable.

**Effect or Potential Effect**

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded.

**Cause**

The City did not reconcile to subsidiary reports and bank statements, review and adjust, and monitor all such transactions and balances during the fiscal year. In addition, there are several receipt types collected by the City which are coded by central cashiering, however such codes are not properly integrated in the accounting software system.

**Recommendation**

That the City reconcile, on a monthly basis, all bank accounts and verify that the reconciliations only include proper reconciling items, that the reconciliation balances agree to the applicable balances in the general ledgers, that the general ledgers include all receipt and disbursement activity reported on the City's bank statements, and that recorded receipt and disbursement activity in the City's general ledgers be verified for accuracy and proper classification and be reconciled, on a monthly basis, to subsidiary reports and bank statements.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-004**

**Criteria or Specific Requirement**

Pursuant to N.J.A.C. 5:30-6.1, uniform accounting system for local units, the *Requirements of Audit* have been promulgated to govern the accounting basis for municipalities. In addition, pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

**Condition**

The reports provided by the City's third-party service organization that it engaged to administer its water and sewer utility operations were not prepared in accordance with the accounting basis that the City is required to follow. In addition, in its general ledger, the City did not record all related consumer accounts receivable transactions. Also, the City does not have policies and procedures in place to review and reconcile the monthly and year-to-date reporting data provided by the third-party service organization to its general ledger. The third-party service organization was unable to provide a reconciliation of the beginning of consumer accounts receivable to the ending balance. Lastly, the third-party service organization was unable to provide a detailed listing by water and sewer account in support of the amount of consumer accounts receivable recorded in the City's financial statements.

**Context**

The transactions not recorded in the general ledger consisted of the following: consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City does not have policies and procedures in place to review and reconcile the monthly and year-to-date reporting data provided by the third-party service organization. Consequently, the amount of consumer accounts receivable transferred to lien, and rents collected, during fiscal year 2020 as reported by the City, did not agree to the amounts reported by the third-party service organization. Also, there was material unknown activity recorded in the financial statements for added rents and cancellations.

**Effect or Potential Effect**

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system and an operating deficit of \$423,273.67 resulted in the water utility operating fund. The fiscal year 2020 activity recorded to consumer accounts receivable and the ending balance of consumer accounts receivable were not able to be substantively verified.

**Cause**

The City does not have policies and procedures in place to review and reconcile the monthly and year-to-date reporting data provided by the third-party service organization to the City's general ledgers.

**Recommendation**

That the City establish policies and procedures to ensure that all water and sewer utility transactions administered by the third-party service organization are accurately recorded and that such transactions be reflected in the City's general ledger to ensure proper financial statement presentation.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-005**

**Criteria or Specific Requirement**

Pursuant to N.J.A.C. 5:30-6.1, uniform accounting system for local units, the *Requirements of Audit* have been promulgated to govern the accounting basis for municipalities. In addition, pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

**Condition**

In its general ledger, the City did not record all related tax transactions related to the balances of taxes receivable, tax title liens receivable, special assessments receivable, and property acquired for taxes (foreclosed properties). Also, there is activity being backdated in the accounting system for tax title liens and special assessments. Lastly, the City does not have policies and procedures in place to properly and timely maintain the balance of properties acquired for taxes (foreclosures) that provides a reconciliation of the prior year audit balance, current year activity ending balance detailed by property and valued at the assessed valuation.

**Context**

\$1,973,180.70 of tax title liens transferred to property acquired for taxes (foreclosed properties) was unable to be substantively verified due to such amount being backdated in the accounting system.

**Effect or Potential Effect**

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system.

**Cause**

The City does not have policies and procedures in place to ensure, on a monthly basis, that all tax related transactions are being recorded in the general ledger and reconciled to the reporting of the tax office.

**Recommendation**

That the City establish policies and procedures to ensure that all tax transactions are accurately recorded and that such transactions be reflected in the City's general ledger to ensure proper financial statement presentation.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-006**

**Criteria or Specific Requirement**

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition.

**Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition.

**Context**

Ten open purchase orders tested totaling \$29,322.59 were recorded as a liability at June 30, 2020 but should have been canceled prior to the end of the fiscal year.

**Effect or Potential Effect**

Weakening of internal controls over financial reporting.

**Cause**

Client oversight.

**Recommendation**

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-007**

**Criteria or Specific Requirement**

For sound financial reporting and a strong internal control structure, cash receipts should be posted in the general ledgers in definite amounts on a timely basis.

**Condition**

A clear audit trail to the City's bank statements is not always apparent for cash receipts posted in the City's general ledgers for various bank accounts.

**Context**

Not applicable.

**Effect or Potential Effect**

Weakening of internal controls over financial reporting regarding cash receipts.

**Cause**

The City is collecting and depositing individual receipts throughout the month, however such receipts are not posted as individual amounts in the City's general ledgers and are not posted in the general ledgers on a timely basis.

**Recommendation**

That the City timely post cash receipts in the general ledgers in definite amounts in order to provide a clear audit trail to the City's bank statements.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-008**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper and accurate recording.

**Condition**

The U.S. Department of Housing and Urban Development program receivable balances were not reconciled to the applicable reserves on a monthly basis. In addition, the subsidiary ledger for the various reserve balances did not agree to the balances in the City's general ledger.

**Context**

- unexplained variances when comparing the receivable balances to the related reserve balances were \$200,501.65;
- unexplained variances when comparing reserve balances per subsidiary ledgers to those balances recorded in the general ledger were \$445,456.06.

**Effect or Potential Effect**

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

**Cause**

The City does not have policies and procedures in place to ensure, on a monthly basis, that all grant related transactions are being recorded in the general ledger and reconciled to the reporting of the City's grant administration.

**Recommendation**

That the City establish policies and procedures to ensure that all grant related transactions are accurately recorded in the City's general ledger and reconciled to the reporting of the City's grant administration.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-009**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment over financial reporting that is effective in the prevention and / or identification of potential financial statement misstatement and misappropriation, the City should establish and implement formal oversight procedures for the timely and accurate updating of the detailed fixed asset subsidiary ledger, and have policies and procedures in place establishing adequate data backup (storage) of such records.

**Condition**

The City did not have proper methods in place to maintain an all-inclusive listing of the beginning balance of general fixed assets, the fiscal year activity, and the ending balance. Also, the City was not updating the activity periodically during the year in order to verify that all activity has been recorded accurately and timely. Lastly, the City did not have procedures in place for adequate data backup (storage) of such records.

**Context**

Not applicable.

**Effect or Potential Effect**

A prior period restatement and delay in providing records for the audit.

**Cause**

The City was not properly maintaining and periodically reviewing the fixed asset subsidiary ledger and reconciling it to appropriate fiscal year activity.

**Recommendation**

That the City maintain an all-inclusive listing of fixed assets and that the City establish policies and procedures to ensure that all fixed asset related transactions are accurately recorded in the City's subsidiary reports and general ledger.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-010**

**Criteria or Specific Requirement**

In accordance with N.J.S.A. 40A:4-57, no officer, board, body or commission shall, during any fiscal year, expend any money (except to pay notes, bonds or interest thereon), incur any liability, or enter into any contract which by its terms involves the expenditure of money for any purpose for which no appropriation is provided, or in excess of the amount appropriated for such purpose.

**Condition**

There were expenditures without an appropriation in the federal and state grant fund and the general capital fund.

**Context**

The expenditures without an appropriation in the federal and state grant fund and general capital fund totaled \$3,274.08 and \$82,311.37, respectively.

**Effect**

The City is not in compliance with N.J.S.A. 40A:4-57. In addition, a budget appropriation must be provided in the next succeeding budget for any such item appearing on the statement of assets, liabilities, reserves and fund balance of the appropriate fund.

**Cause**

Cash disbursements were incorrectly recorded in the City's general ledger; thus, there were costs in excess of the anticipated amounts of projects, thereby causing expenditures without an appropriation.

**Recommendation**

That the City, prior to incurring any liability or entering into any contract, verify that sufficient funds are available.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-011**

**Criteria or Specific Requirement**

In accordance with N.J.S.A. 40A:5-16, the governing body of any local unit shall not pay out any of its moneys unless the person claiming or receiving payment first presents a detailed bill of items or demand, specifying particularly how the bill or demand is made up.

**Condition**

The City was not able to provide supporting documentation (vendor invoices) for payments made to a particular vendor during the fiscal year.

**Context**

Payments of \$2,427,864.81 were not able to be supported by proper supporting documentation (vendor invoices).

**Effect**

The City is not in compliance with N.J.S.A. 40A:5-16.

**Cause**

The City is maintaining such invoices in a particular department, however, the finance office was unable to obtain such invoices for the audit.

**Recommendation**

That the City verify that proper supporting documentation (vendor invoices) are maintained and available for all payments made.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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**Section 2 - Schedule of Financial Statement Findings (Cont'd)**

**Finding No. 2020-012**

**Criteria or Specific Requirement**

For sound financial reporting, the City should have in place internal controls that require the review and verification that all receipts are properly classified to the proper fund and account.

**Condition**

Receipts tested for one of the days in the fiscal year were misposted to the incorrect general ledger account; thus causing a misclassification of receipts.

**Context**

Receipts totaling \$2,589,700.00 for premium on tax sale in the trust - other fund were posted to the incorrect miscellaneous trust other reserve account.

**Effect**

Misclassification of receipts within the miscellaneous trust other reserve.

**Cause**

Unknown.

**Recommendation**

That the City review and verify that all receipts are properly classified to the proper fund and account.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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***Section 3 - Schedule of Federal Award Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, material instances of noncompliance, including questioned costs, and significant instances of abuse related to the audit of major Federal programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**Finding No. 2020-013**

**Information on the Federal Program**

Child Nutrition Cluster - Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

**Criteria or Specific Requirement**

In accordance with the grant agreement and cash management requirements, meal count forms must be completed based on the number of meals served, expenditures incurred, and reported on the monthly reimbursement vouchers. Reimbursement vouchers must be reviewed for accuracy and be submitted by the 10<sup>th</sup> day following the claiming month.

**Condition**

The supporting documentation of meals served for the month and sites sampled did not agree to meals reported on reimbursement vouchers, and in addition, reimbursement vouchers were not timely filed. Also, the expenditures reported on the reimbursement voucher did not agree to the expenditures recorded in the City's accounting software system.

**Questioned Costs**

None.

**Context**

For two of the months tested, a total of 107,811 meals were reported as being served for all sites, however, supporting documentation maintained on file supported a total of 112,694 meals as being served for all sites, thus yielding a variance of 4,883 meals.

For the five sites tested, a total of 15,200 meals were reported as being served, however, supporting documentation maintained on file supported 15,381 meals served, thus yielding a variance of 181 meals. The sample was not intended to be, and was not, a statistically valid sample.

For the two months tested, the expenditures reported were \$288,101.00, however, supporting documentation maintained on file reflected expenditures of \$234,774.47.

**Effect or Potential Effect**

As a result of the variances noted with the cash management requirements for the federal award, the potential exists that the City may be responsible for reimbursing the grantor agency.

**Cause**

The original source documentation for the accumulation of monthly totals submitted for reimbursement and daily meals served at several of the sites were not accurately maintained and reconciled to meals reported. The cause for the variance in the expenditures reported is unknown.

**Identification as a Repeat Finding**

Prior Fiscal Year Finding No. 2019-010.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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***Section 3 - Schedule of Federal Award Findings and Questioned Costs (Cont'd)***

**Finding No. 2020-013 (Cont'd)**

**Recommendation**

That supporting documentation of meals served and expenditures reported for the months and sites agree to meals and expenditures reported on reimbursement vouchers, and that reimbursement vouchers be filed timely.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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***Section 3 - Schedule of Federal Award Findings and Questioned Costs (Cont'd)***

**Finding No. 2020-014**

**Information on the Federal Program**

Housing Opportunities for Persons with AIDS (HOPWA) (CFDA #14.241), U.S. Department of Housing and Urban Development

**Criteria or Specific Requirement**

In accordance with reporting requirements, financial reports (Consolidated Annual Performance and Evaluation Report) must be accurate and complete.

**Condition**

The report filed for the fiscal year did not accurately report the expenditures recorded in the City's financial accounting software system.

**Questioned Costs**

None.

**Context**

The expenditures for the fiscal year 2020 did not agree to the City's financial accounting software system by \$415,815.79. No sample over the compliance requirement of reporting is applicable as only one annual report is required to be filed.

**Effect or Potential Effect**

Noncompliance with the reporting requirements.

**Cause**

A reconciliation between the City's financial accounting software system and the Consolidated Annual Performance and Evaluation Report was not performed.

**Identification as a Repeat Finding**

Prior Fiscal Year Finding No. 2019-011.

**Recommendation**

That the City perform a reconciliation between its financial accounting software system and the Consolidated Annual Performance and Evaluation Report, and when variances are identified, that the City make the necessary adjustments as applicable.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2020

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***Section 4 - Schedule of State Financial Assistance Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, material instances of noncompliance, including questioned costs, and significant instances of abuse related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

None.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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This section identifies the status of prior year findings related to the financial statements and federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and State of New Jersey Circular 15-08-OMB.

### **FINANCIAL STATEMENT FINDINGS**

#### **Finding No. 2019-001**

##### **Condition**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances, along with awards that have grant periods that have ended; (2) reserves in the City's trust - other funds were not supported by an analyses detailing the composition of the fiscal year-end balances held in trust, and several other reserves had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; (4) the subsidiary ledgers for the improvement authorizations, appropriated federal and state awards, accounts receivable for federal and state awards, and encumbrances did not agree to the balances in the City's general ledgers; (5) several general ledgers were not in balance; and (6) reallocation / correcting entries posted in the City's general ledgers related to interfund transactions were not properly recorded.

##### **Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-001*)

##### **Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

#### **Finding No. 2019-002**

##### **Condition**

At fiscal year end June 30, 2019, there exist ordinances in the City's general capital fund, water utility capital fund, and sewer utility capital fund with cash deficits in excess of five years old.

##### **Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-002*)

##### **Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

#### **Finding No. 2019-003**

##### **Condition**

During our examination of the City's general ledgers and bank reconciliations as of June 30, 2019, the following was noted: several of the bank accounts were not reconciled or the reconciliations included improper reconciling items; several of the bank reconciliation balances did not agree to the applicable balances in the general ledgers, the general ledgers did not include all receipt and disbursement activity reported on the City's bank statements, and recorded receipt and disbursement activity in the City's general ledgers was not accurate or properly classified.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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**FINANCIAL STATEMENT FINDINGS (CONT'D)**

**Finding No. 2019-003 (Cont'd)**

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-003*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2019-004**

**Condition**

The reports provided by the City's third-party service organization that it engaged to administer its water and sewer utility operations were not prepared in accordance with the accounting basis that the City is required to follow. In addition, in its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review and reconcile the monthly and year-to-date reporting data provided by the third-party service organization to its general ledger. Lastly, receipts collected for interest and penalties on water and sewer rents were not recorded to the proper revenue classification.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-004 and Finding No. 2020-005*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2019-005**

**Condition**

The City was not always able to produce documents supporting financial transactions related to recorded activity of water and sewer utility consumer rents.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-004*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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**FINANCIAL STATEMENT FINDINGS (CONT'D)**

**Finding No. 2019-006**

**Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-006*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2019-007**

**Condition**

A clear audit trail to the City's bank statements is not always apparent for cash receipts posted in the City's general ledgers for various bank accounts.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-007*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2019-008**

**Condition**

The amount of cash receipts posted in the City's general ledger for the U.S. Department of Housing and Urban Development program receivable balances were not accurate and exceeded the amounts deposited in the City's bank accounts. In addition, the respective grants receivable balances were not reconciled to the applicable reserves on a monthly basis, and the reserve balances reported by the U.S. Department of Housing and Urban Development were not reconciled to the City's general ledger. Lastly, the subsidiary ledger for the various reserve balances did not agree to the balances in the City's general ledger.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see *Finding No. 2020-008*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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**FINANCIAL STATEMENT FINDINGS (CONT'D)**

**Finding No. 2019-009**

**Condition**

The City's fixed asset subsidiary report was not timely nor accurately updated and maintained to include all additions that qualified as a fixed asset and properly reflect additions at historical cost.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see Finding No. 2020-009)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**FEDERAL AWARDS**

**Finding No. 2019-010**

**Program**

Child Nutrition Cluster - Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

**Condition**

The supporting documentation of meals served for the month and sites sampled did not agree to meals reported on reimbursement vouchers, and in addition, reimbursement vouchers were not timely filed.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see Finding No. 2020-013)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2019-011**

**Program**

Housing Opportunities for Persons with AIDS (HOPWA) (CFDA #14.241), U.S. Department of Housing and Urban Development

**Condition**

The report filed for the fiscal year did not accurately report the expenditures recorded in the City's financial accounting software system.

**Current Status**

This condition remains for the fiscal year ended June 30, 2020. (see Finding No. 2020-014)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**STATE FINANCIAL ASSISTANCE PROGRAMS**

A state single audit was not required for the fiscal year ended June 30, 2019.

**CITY OF CAMDEN**  
 Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety</u>
Francisco Moran	Mayor	(D)
Curtis Jenkins	President of Council	(D)
Marilyn Torres	Vice President of Council	(D)
Victor Carstarphen	Council Member	(D)
Sheila Davis	Council Member	(D)
Shaneka Boucher	Council Member	(D)
Angel Fuentes	Council Member	(D)
Felisha Reyes-Morton	Council Member	(D)
Jason J. Asuncion	Business Administrator	(D)
Patrick J. Keating - retired 6/30/20	Director of Finance	\$ 500,000.00 (C)
Keith L. Walker	Director of Public Works	(D)
Michelle Hill	Tax Collector	(D)
Luis Pastoriza	Municipal Clerk	(D)
Doreen Chang	Treasurer	500,000.00 (C)
Terri Paglione	Tax Assessor	(D)
Lateefah Chandler	Purchasing Agent	(D)
Teofilo Montanez	Municipal Court Judge	110,000.00 (C)
Roderick Baltimore	Municipal Court Judge	110,000.00 (C)
David Garnes	Municipal Court Judge	110,000.00 (C)
David Anderson	Municipal Court Judge	110,000.00 (C)
Christine Jones-Tucker	Municipal Chief Court Judge	110,000.00 (C)
Palmira White	Court Administrator	110,000.00 (B)
Taiwan Lamb-Davis	Court Director	(D)
Orion Joyner	Senior Engineer	(D)
Carmen G. Rodriguez	Director of Health & Human Services	(D)
Edward C. Williams	Director of Development & Planning	(D)
Keith L. Walker	Municipal Emergency Management Coordinator	(D)
Evita Davis	Secretary to Zoning Board of Adjustments	(D)
Angela V. Miller	Secretary to Planning Board	(D)
Michelle Banks-Spearman	City Attorney	(D)
Michael Harper	Chief of Fire	-
Frankie Fontanez	Municipal Public Defender	-
Lydia Laboy	Tax Search Officer	(D)

(A) Travelers Casualty and Surety Company of America

(B) Western Surety Company

(C) Selective Insurance Company of America

(D) The City of Camden is a member of the Municipal Excess Liability JIF where they have coverage for all employees and volunteers under the JIF Crime Policy and MEL Crime Policy in the amount of \$1,000,000.00 per loss in lieu of a blanket position bond for all employees.

All bonds were examined and were properly executed.

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**APPRECIATION**

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

