PROCEDURES FOR THE CITY TO ACCEPT PROPERTY AS VOLUNTARY DEED OR DEED IN LIEU OF FORECLOSURE

1. Written request for the City to accept property at the following:

Bureau of City Properties Room 327A, City Hall P.O. Box 95120 Camden, NJ 08101-5120

- 2. Property must be vacant, boarded, if possible, an "saleable"
- 3. Owner(s), at their own expense, must provide a title commitment and a copy of it to the City from any reputable title company of their choice for review by the City of Camden.
- 4. If title commitment is satisfactory, except for the City's tax lien certificate(s) and/or charges a Resolution is scheduled for City Council's consideration.
- 5. If the Resolution is approved, the City will prepare the Deed at no expense to you.
- 6. The Deed is recorded transferring the property to the city and the title company issues the title insurance policy.