

# **CITY OF CAMDEN**



## **CAMDEN COUNTY, NEW JERSEY**

### **REPORT OF AUDIT**

**FOR THE FISCAL YEAR ENDED  
JUNE 30, 2016**

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**CITY OF CAMDEN**

**PART I**

**REPORT OF AUDIT OF FINANCIAL STATEMENTS**

**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**



## **INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

### **Report on the Financial Statements**

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2016 and 2015, and the related statements of operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed asset group of accounts - regulatory basis for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

### *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in note 1 to the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the “*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2016 and 2015, or the results of its operations and changes in fund balance for the fiscal years then ended.

### *Basis for Qualified Opinions on the Water Utility Operating Fund and Sewer Utility Operating Fund - Regulatory Basis*

The City could not provide support for the recorded balance of consumer accounts receivable, by individual consumer account, for both the water utility operating fund and sewer utility operating fund as of June 30, 2016. As a result of not being able to obtain sufficient appropriate audit evidence about the recorded amounts of the City's consumer accounts receivable and the related reserve for receivables as of June 30, 2016, we were unable to determine whether any adjustments were necessary to the aforementioned asset and liability balances recorded on the respective utility operating funds' statement of assets, liabilities, reserves and fund balance - regulatory basis as of June 30, 2016.

### *Qualified Opinions on the Water Utility Operating Fund and Sewer Utility Operating Fund - Regulatory Basis*

In our opinion, except for the effects of the matter described in the “*Basis for Qualified Opinions on the Water Utility Operating Fund and Sewer Utility Operating Fund - Regulatory Basis*” paragraph, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the water utility operating fund and sewer utility operating fund of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2016 and 2015, and the results of its operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the revenues - regulatory basis and expenditures - regulatory basis for the fiscal year ended June 30, 2016 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds, other than the water utility operating fund and sewer utility operating fund, for the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2016 and 2015, and the results of its operations and changes in fund balance - regulatory basis of the current fund for the fiscal years then ended, and the revenues - regulatory basis and expenditures - regulatory basis of the current fund, and general fixed asset group of accounts - regulatory basis, for the fiscal year ended June 30, 2016, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

## Other Matters

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are also not a required part of the financial statements.

The supplemental statements and schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental statements and schedules described in the previous paragraph are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 16, 2017 on our consideration of the City of Camden, in the County of Camden, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Camden's internal control over financial reporting and compliance.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
February 16, 2017

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the City of Camden, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 16, 2017. That report indicated that the City of Camden's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. In addition, that report also indicated that we issued qualified opinions on the statements of assets, liabilities, reserves and fund balance - regulatory basis as of June 30, 2016 for the water utility operating fund and sewer utility operating fund resulting from insufficient appropriate audit evidence about the recorded amounts of the City's consumer accounts receivable and the related reserve for receivables.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City of Camden's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Camden's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, as described in the accompanying *Schedule of Findings and Questioned Costs*, that we consider to be material weaknesses: Finding No. 2016-001, Finding No. 2016-003, Finding No. 2016-004, and Finding No. 2016-005.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Camden's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and which are described in the accompanying *Schedule of Findings and Questioned Costs* as findings no.: Finding No. 2016-002, Finding No. 2016-004, Finding No. 2016-006, and Finding No. 2016-007.

## The City of Camden's Response to Findings

The City of Camden's response to the findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
February 16, 2017

**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	(Restated) <u>2015</u>
<b>ASSETS</b>			
Regular Fund:			
Cash	SA-1	\$ 46,561,985.18	\$ 32,920,361.25
Cash - Change Fund	SA-2	1,500.00	1,500.00
Cash - Petty Cash Fund	SA-3	2,500.00	2,500.00
Investments	SA-4	24,202.03	24,181.65
Investments - General Capital Fund	SA-1	750,000.00	
Due from State of New Jersey:			
Senior Citizens' and Veterans' Deductions	SA-6	154,552.86	128,725.79
		<u>47,494,740.07</u>	<u>33,077,268.69</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	SA-7	476,320.92	528,335.18
Tax Title Liens Receivable	SA-8	58,331,168.16	55,477,318.02
Property Acquired for Taxes (at Assessed Valuation)	SA-9	50,765,500.00	50,714,900.00
Special Assessments Receivable	SA-10	3,996,142.29	3,905,235.88
Revenue Accounts Receivable	SA-11	210,925.77	223,649.37
Due from Bank	SA-12		147,884.44
Due from Local School District (Prepaid Taxes)	SA-24	950,058.00	769,154.00
Due from Tax Lien Finance Corporation	A-1		8,144.35
Due from Federal and State Grant Fund	SA-28		1,437,186.83
Due from Animal Control Fund	SB-2	16,897.62	10,767.27
Due from Water Utility Operating Fund	SD-3		283,925.62
Due from Sewer Utility Operating Fund	SE-14		4,528,940.04
Due from Public Trust Fund	F	4,456.51	4,456.51
		<u>114,751,469.27</u>	<u>118,039,897.51</u>
Deferred Charges:			
Emergency Authorizations (N.J.S.A. 40A:4-46)	SA-13	193,805.00	
Emergency Authorizations (N.J.S.A. 40A:4-47)	SA-13		10,724.00
		<u>193,805.00</u>	<u>10,724.00</u>
Total Regular Fund		<u>162,440,014.34</u>	<u>151,127,890.20</u>
Federal and State Grant Fund:			
Cash	SA-1	451,028.40	2,225,546.30
Federal and State Grants Receivable	SA-26	11,405,002.70	16,744,127.83
Deferred Charges:			
Expenditure without Appropriation	SA-27		732.00
Due from Current Fund	SA-28	2,131,500.48	
Due from Water Utility Operating Fund	SD-1	26,868.00	
Total Federal and State Grant Fund		<u>14,014,399.58</u>	<u>18,970,406.13</u>
Total Assets		<u>\$ 176,454,413.92</u>	<u>\$ 170,098,296.33</u>

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	(Restated) <u>2015</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Regular Fund:			
Liabilities:			
Appropriations Reserves	A-3, SA-14	\$ 11,189,357.26	\$ 4,784,419.39
Reserve for Encumbrances	A-3, SA-14	6,692,037.41	6,326,783.70
Due to Third Party Administrator - Tax Sale	SA-1	39,701.27	
Accounts Payable	SA-15	1,401,747.66	1,479,146.63
Due to State of New Jersey:			
Marriage License Fees	SA-16	3,400.00	3,000.00
Training Fees	SA-17	28,965.00	110,840.00
Burial Permits	SA-18	30.00	145.00
Due to Camden County Clerk - Fees	SA-19	62,202.39	91,251.94
Due to Camden County Municipal Utilities Authority	SA-20	953,112.14	928,882.90
Prepaid Taxes	SA-21	113,810.30	176,416.09
Tax Overpayments	SA-22	2,185.42	142,385.98
Tax Deposits Payable	SA-23	57,312.86	59,705.58
Shared Services Payable	A-1		4,600.00
Reserve for Tax Maps	A-1		210,000.00
Reserve for Revaluation	A-1		291,400.00
Due to Federal and State Grant Fund	SA-28	2,131,500.48	
Due to Trust - Other Funds	SB-10	4,192,402.35	6,293,693.94
Due to General Capital Fund	SC-8	2,419,493.41	493,246.07
Due to Water Utility Operating Fund	SD-3	1,396,062.25	
Due to Sewer Utility Operating Fund	SE-14	2,024,896.60	
		<u>32,708,216.80</u>	<u>21,395,917.22</u>
Reserves for Receivables and Other Assets		114,751,469.27	118,039,897.51
Fund Balance	A-1	<u>14,980,328.27</u>	<u>11,692,075.47</u>
Total Regular Fund		<u>162,440,014.34</u>	<u>151,127,890.20</u>
Federal and State Grant Fund:			
Due to Current Fund	SA-28		1,437,186.83
Reserve for Federal, State, and Local Grants:			
Unappropriated	SA-29	507,263.76	499,110.03
Appropriated	SA-30	9,331,427.55	10,679,964.12
Reserve for Encumbrances	SA-30	3,179,020.68	5,357,457.56
Due to Trust - Other Funds	SB-11	996,687.59	996,687.59
Total Federal and State Grant Fund		<u>14,014,399.58</u>	<u>18,970,406.13</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 176,454,413.92</u>	<u>\$ 170,098,296.33</u>

The accompanying notes to financial statements are an integral part of these statements.



**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>Revenue and Other Income Realized</u>		
Surplus Utilized	\$ 11,691,100.00	\$ 14,228,483.00
Miscellaneous Revenue Anticipated	151,970,722.54	143,179,736.53
Receipts from Delinquent Taxes	1,468,735.68	1,056,649.47
Receipts from Current Taxes	42,847,364.58	41,642,421.55
Non Budget Revenue	831,864.10	1,035,716.44
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	4,917,352.30	10,008,983.89
Statutory Excess in Animal Control Fund	6,130.35	5,858.00
2012 Business Personal Property Tax Replacement	180,904.00	
Liquidation of Reserves for:		
Due from Tax Lien Finance Corporation	8,144.35	
Due from Federal and State Grant Fund	0.83	2,039,523.27
Due from General Capital Fund		540,538.61
Due from Water Utility Operating Fund	0.62	
Due from Sewer Utility Operating Fund	0.04	
Cancellation of:		
Accounts Payable	1,384,085.92	857,442.21
Tax Overpayments		878,440.30
Due to State of New Jersey:		
Marriage Licenses	25.00	
Training Fees	343.00	
Burial Permits	120.00	
Shared Services Payable	4,600.00	
Reserve for Tax Maps	210,000.00	
Reserve for Revaluation	291,400.00	
Reserve for Federal, State, and Other Grants - Appropriated	3,891,673.11	11,786,168.12
Due Trust - Other Funds:		
Cancellation of:		
Due to Bank	1,997.65	
Miscellaneous Trust Other Reserves	3,289,288.33	
Total Income	<u>222,995,852.40</u>	<u>227,259,961.39</u>
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	44,004,512.50	40,859,625.01
Other Expenses	52,044,413.76	54,022,565.92
Deferred Charges and Statutory Expenditures	9,487,845.84	9,459,381.06
Operations Excluded from "CAPS":		
Salaries and Wages	481,680.00	
Other Expenses	72,901,969.79	65,626,303.09

(Continued)



**CITY OF CAMDEN**  
**CURRENT FUND**

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
For the Fiscal Years Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>Expenditures (Cont'd)</u>		
Budget and Emergency Appropriations (Cont'd):		
Capital Improvements Excluded from "CAPS"	\$ 200,000.00	
Municipal Debt Service Excluded from "CAPS"	2,676,116.88	\$ 3,699,032.90
Deferred Charges Excluded from "CAPS"		400,000.00
Local District School Tax	7,277,857.00	7,277,861.00
County Taxes Payable	14,756,741.55	14,123,996.22
Due County for Added and Omitted Taxes	46,867.76	43,942.08
Cancellation of:		
Due from Tax Lien Finance Corporation	8,144.35	
Refund of Prior Years' Revenues	145,716.35	211,008.81
Due Trust - Other Funds:		
Cancellation of:		
Due from Bank	695.44	
Creation of Reserves for:		
Due from Bank		47,349.57
Due from Local School District (Prepaid Taxes)	950,058.00	171,148.00
Due from Animal Control Fund	6,130.35	5,858.00
Due from Water Utility Operating Fund		1,412,845.54
Due from Sewer Utility Operating Fund		3,474,271.35
Cancellation of:		
Due Federal and State Grant Fund:		
Federal, State, and Other Grants Receivable	3,221,555.03	14,877,818.25
Total Expenditures	<u>208,210,304.60</u>	<u>215,713,006.80</u>
Excess in Revenue	14,785,547.80	11,546,954.59
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred		
Charges to Budget of Succeeding Year	193,805.00	10,724.00
Statutory Excess to Surplus	14,979,352.80	11,557,678.59
<u>Fund Balance</u>		
Balance July 1	<u>11,692,075.47</u>	<u>14,362,879.88</u>
	26,671,428.27	25,920,558.47
Decreased by:		
Utilization as Anticipated Revenue	11,691,100.00	14,228,483.00
Balance June 30	<u>\$ 14,980,328.27</u>	<u>\$ 11,692,075.47</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	Anticipated Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 11,691,100.00		\$ 11,691,100.00	
Total Surplus Anticipated	11,691,100.00	-	11,691,100.00	-
Miscellaneous Revenues:				
Local Revenues:				
Licenses:				
Alcoholic Beverages	130,000.00		147,150.00	\$ 17,150.00
Other	650,000.00		656,697.48	6,697.48
Fees and Permits	1,056,947.00		954,297.03	(102,649.97)
Fines and Costs:				
Municipal Court	2,940,689.00		2,567,732.82	(372,956.18)
Interest and Costs on Taxes	1,269,589.00		1,442,675.41	173,086.41
Interest on Investments and Deposits	10.00		4,051.01	4,041.01
Anticipated Utility Operating Surplus:				
Water	4,595,500.00		4,595,500.00	
Cemeteries	5,814.00		6,679.00	865.00
Rents - City Properties	446,184.00		303,445.88	(142,738.12)
Total Local Revenues	11,094,733.00	-	10,678,228.63	(416,504.37)
State Aid without Offsetting Appropriations:				
Consolidated Municipal Property Tax Relief Aid	68,211,336.00		68,211,336.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	32,875,627.00		32,875,627.00	
Transitional Aid	12,000,000.00		12,000,000.00	
Total State Aid without Offsetting Appropriations	113,086,963.00	-	113,086,963.00	-
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17) Uniform Construction Codes Fee	1,800,330.00	-	2,078,105.50	277,775.50
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Public and Private Revenues Offset With Appropriations:				
FY 2015 Clean Communities Grant	127,057.54		127,057.54	
FY 2012 Recycling Tonnage Grant	24,428.17		24,428.17	
Municipal Court Alcoholic Education	29,525.43		29,525.43	
FY 2013 Sustainable Jersey	2,000.00			(2,000.00)
USEPA #66-606 Von Neida Park Wastewater	800,000.00		800,000.00	
Delaware Valley Regional	19,653.42		19,653.42	
NJDOT 2015 7th St Bikeways Improvement	180,000.00		180,000.00	
FY 2015 Youth Violence Prevention Enhancement	250,302.00		250,302.00	
FY 2014 Assistance to Firefighters Grant (Washer and Dryer Cab)	27,273.00		27,273.00	
Camden City Collaboration to End Youth Violence	70,000.00		70,000.00	
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	39,679.00		39,679.00	
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence	125,000.00		125,000.00	
Delaware Valley Regional	23,554.00		23,554.00	
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	588,954.00		588,954.00	
NJDOT Transportation Trust Fund - Haddon Ave. Transit Village Roadway Improvement	280,000.00			(280,000.00)
NJ Tree Fund	1,000.00		1,000.00	
FY 15 Americorp		\$ 354,000.00	354,000.00	
2016 Summer Food Service Program		935,065.10	935,065.10	
NJDOEP Forestry Services Management		3,000.00	3,000.00	
FY 2015 Justice Assistance [JAG DJ-BX-1027]		260,336.00	260,336.00	
2013 Emergency Management Performance Grant		15,000.00	15,000.00	
Delaware Valley Regional Highway 16-61-060		24,000.00	24,000.00	
Delaware Valley Regional TSP 16-063-025		20,800.00	20,800.00	
DYFS - FY 2015 Amendment to FY 2016 Multi-Youth Services		161,198.00	161,198.00	
FY 2015 Municipal Drug Alliance		61,461.00	61,461.00	
Comcast Foundation		894.38	894.38	
National Recreation and Park Association		35,000.00	35,000.00	
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	2,588,426.56	1,870,754.48	4,177,181.04	(282,000.00)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Uniform Fire Safety Act	65,906.00		74,027.31	8,121.31
PILOT - Riverview Tower	146,038.00		146,400.00	362.00
PILOT - Northgate II	164,669.00		216,010.96	51,341.96
PILOT - Crestbury Apartments	106,800.00		148,635.76	41,835.76
PILOT - Campbell Soup	499,800.00		512,847.00	13,047.00

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	Anticipated Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Miscellaneous Revenues (Cont'd):				
Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items (Cont'd):				
Cogen - Host Community Benefit	\$ 1,000,000 00		\$ 653,271.47	\$ (346,728.53)
Camden Resource Recovery	1,800,000 00		1,902,373.96	102,373.96
Comcast	114,780 00		277,443.71	162,663.71
DRPA - PATCO Community	75,000 00		75,000.00	
Cooper Plaza Historic Homes	15,000 00		12,017.07	(2,982.93)
PILOT - NJ Transit	53,131 00		53,132.00	1.00
PILOT - Ferry Station LLC / TAMA	200,000 00		221,443.43	21,443.43
Victor Urban Renewal Group LLC	114,440 00		121,267.69	6,827.69
PILOT - VESTA - Everett Gardens	99,635 00		37,295.05	(62,339.95)
ERB Agreement - Camden County College - Parking Garage	70,000 00		87,500.00	17,500.00
ERB Agreement - Lourdes Medical Center	90,000 00		90,000.00	
ERB Agreement - Camcare Health Corp	20,000 00		15,000.00	(5,000.00)
ERB Agreement - Settlement Music School	20,000 00		5,000.00	(15,000.00)
ERB Agreement - Cooper Health Systems	247,000 00		252,000.00	5,000.00
PILOT - Baldwin's Run Phase I	28,800 00		32,918.99	4,118.99
PILOT - Baldwin's Run Phase 7	39,900 00		31,501.40	(8,398.60)
PILOT - NJ Adventure Aquarium Host Benefit	347,922 00		332,503.56	(15,418.44)
PILOT - SNJ Camden Office Building	347,785 00		391,663.47	43,878.47
PILOT - Cooper Grant Urban Renewal	72,000 00		428,331.77	356,331.77
PILOT - Faison Mews	30,000 00		46,854.28	16,854.28
PILOT - Antioch Manor	43,766 00		9,542.00	(34,224.00)
PILOT - Fairview Village Urban Renewal LLC	16,291 00		32,580.00	16,289.00
PILOT - Cooper Riverview Homes	19,121 00		15,145.50	(3,975.50)
PILOT - Ferry Manor	78,668 00		49,234.35	(29,433.65)
PILOT - Chelton Terrace	86,000 00		65,250.00	(20,750.00)
PILOT - Carpenter Hill	22,120 00			(22,120.00)
PILOT - Baldwin's Run Phase 8	18,043 00		73,605.00	55,562.00
PILOT - Center for Family Services	14,100 00		10,593.36	(3,506.64)
PILOT - Fairview Village II	59,523 00		34,050.00	(25,473.00)
PILOT - Waterfront Technology	105,000 00		183,130.87	78,130.87
PILOT - Boys & Girls Club of Camden County	20,000 00		15,000.00	(5,000.00)
PILOT - Rutgers University	220,000 00		220,000.00	
PILOT - River Hayes Urban Renewal	80,027 00		90,642.50	10,615.50
PILOT - Cooper Urban Renewal Assoc	3,181 00		133,414.22	130,233.22
PILOT - Cathedral Kitchen	20,000 00		20,000.00	
ERB Agreement - Puerto Rican Unity for Progress	20,000 00		10,870.69	(9,129.31)
PILOT - Antioch Phase II	44,000 00		47,817.27	3,817.27
PILOT - Roosevelt / Carl Miller	79,200 00		71,529.14	(7,670.86)
South Jersey Port Corporation	4,000,000 00		4,000,000.00	
PILOT - Lutheran Social Ministries	99,045 00		74,283.99	(24,761.01)
PILOT - Rowan University	180,000 00		180,000.00	
PILOT - Morgan Village	17,000 00		26,138.25	9,138.25
PILOT - Branch Village	60,000 00		70,419.25	10,419.25
PILOT - 32nd St Urban Renewal	38,000 00			(38,000.00)
PILOT - Market Fair Urban	9,911 00		72,512.44	62,601.44
PILOT - Centerville Housing Association Phase 12 LLC	65,882 00		65,882.00	
PILOT - Roosevelt Manor Phase VII	92,808 00		204,191.90	111,383.90
Due from Grant Fund	1,437,186 00		1,437,186.00	
PILOT - Cooper Cancer Institute	20,000 00		20,000.00	
Due from Water Utility Operating Funds	283,925 00		283,925.00	
Due from Sewer Utility Operating Funds	4,528,940 00		4,528,940.00	
Parking Surcharge	800,000 00		970,767.76	170,767.76
Capital Surplus	2,000,000 00		2,000,000.00	
Prepaid Tax	769,154 00		769,154.00	
Total Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items	21,119,497 00	-	21,950,244.37	830,747.37
Total Miscellaneous Revenues Anticipated	149 689 949 56	\$ 1 870 754.48	151 970 722.54	410 018.50
Receipts from Delinquent Taxes	900,000 00	-	1,468,735.68	568,735.68
Amount To Be Raised By Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	25,729,493 99	-	26,440,936.47	711,442.48
Total General Revenues	188,010,543 55	1,870,754.48	191,571,494.69	1,690,196.66
Non Budget Revenues		-	831,864.10	831,864.10
Total Revenues	\$ 188,010,543 55	\$ 1,870,754.48	\$ 192,403,358.79	\$ 2,522,060.76

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

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Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 42,847,364.58
Allocated to:	
Local School and County Taxes	<u>22,081,466.31</u>

Balance for Support of Municipal Budget Appropriations	20,765,898.27
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Add: Appropriation "Reserve for Uncollected Taxes"	<u>5,675,038.20</u>
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Amount for Support of Municipal Budget Appropriations	<u><u>\$ 26,440,936.47</u></u>
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Receipts from Delinquent Taxes:

Delinquent Tax Collections	\$ 143,862.13
Tax Title Lien Collections	<u>1,324,873.55</u>

Total Receipts from Delinquent Taxes	<u><u>\$ 1,468,735.68</u></u>
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Licenses - Other:

Amusement Business	\$ 8,494.75
Automobile Repair	29,836.89
Bingo and Raffle	180.00
Coin Controlled Music Device	12,718.50
Dumpster (Temporary)	3,243.00
Farmers Market	20.00
Flea Market	926.76
Florist	1,290.30
Install Oil Tank	8.00
Hotel and Motel	1,314.86
Jewelry and Gems (Gold)	693.17
Junk Dealer	19,324.43
Marriage	1,155.00
Mercantile	69,454.94
Mobile Home Park	12,937.50
Parking Lots / Storage Vehicle	18,012.64
Peddlers and Vendors	48,067.41
Photo Copy	1,007.98
Property Maintenance Code	139,503.00
Public Gas Filling Station	4,032.36
Rental Approval Application	116,612.47
Restaurant	60,684.07
Sale of Spray Paint	596.16
Second-Hand Store Keeper	3,150.15
Self-Service Laundries	18,097.74

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

Analysis of Realized Revenues (Cont'd)

Licenses - Other (Cont'd):

Taxi Cab Driver	\$ 12,967.00
Taxi Cab Owner	56,379.00
Towing Companies	3,813.27
Used Tire	7,898.24
Vending Machine	<u>4,277.89</u>

Total Licenses - Other		<u>\$ 656,697.48</u>
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Fees and Permits:

Administrative Fees - Sale of HUD Property	\$ 864.27
Baseball Field	6,085.00
Board Up	14,451.20
Burial Permits	29,457.25
Certificate of Redemption	400.00
Certified Copy	354,021.00
Change to Vital Record	4,180.00
Film Permit	1,375.00
Historic Review	1,103.42
Lien Redemption	850.00
Lien Holder Redemption	350.00
New / Second-Hand Motor Vehicle Permits	14,435.77
Occupancy Permit	12.00
Plans and Specification	4,000.00
Police Service	14,138.49
Posting and Distribution Bills Permits	14,434.92
Property Listing	2,136.80
Release of Vehicles	30,920.00
Rent Control Application	214,810.65
Rooming / Boarding Board	2,800.00
Sale of Maps	1,473.50
Sidewalk Permits	183,933.00
Special Event	4,425.00
Tax Search	9,246.30
Tree Cutting	50.00
Vending Machine	2,002.15
Weights and Measures	<u>6,471.50</u>

	\$ 918,427.22
Special Assessments Receivable	<u>35,869.81</u>

Total Fees and Permits		<u>\$ 954,297.03</u>
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(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenues - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

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Analysis of Non Budget Revenues

Treasurer:

Abandoned Car and Bicycle Sales	\$ 12,060.00	
Administrative Costs - Protested Checks	140.00	
Handicap Installment Payments	4,400.00	
Other	7,648.31	
Refund of Prior Year Expenditures	10,092.32	
Restitution	971.00	
Sale of City Owned Vehicles / Property	452,337.59	
Sale of Scrap	3,146.08	
Senior Citizen and Veteran Administrative Fee	5,396.00	
State Inspection Fines	5,137.00	
Weights and Measures Violations	<u>200.00</u>	
 Total Receipts		 \$ 501,528.30
 Due from Trust - Other Funds:		
Refund of Prior Year Expenditures		283,058.19
 Due from General Capital Fund:		
Other		44,730.81
 Due from Water Utility Operating Fund:		
Other		<u>2,546.80</u>
 Total Non Budget Revenues		 <u><u>\$ 831,864.10</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS"						
General Government Functions:						
Office of the Mayor						
Salaries and Wages	\$ 560,564.32	\$ 560,564.32	\$ 354,354.21		\$ 206,210.11	
Other Expenses	51,706.86	51,706.86			51,706.86	
Municipal Public Defender						
Other Expenses	160,000.00	160,000.00	135,000.00		25,000.00	
Planning Board						
Salaries and Wages	9,990.96	9,990.96	8,988.62		1,002.34	
Other Expenses	56,030.74	56,030.74	39,818.75		16,211.99	
Zoning Board of Adjustment						
Salaries and Wages	6,882.25	6,882.25	6,623.39		258.86	
Other Expenses	45,378.09	45,378.09	32,642.05	\$ 1,529.75	11,206.29	
Rooming and Boarding Board						
Salaries and Wages	7,316.09	7,316.09	4,650.25		2,665.84	
Municipal Court						
Salaries and Wages	1,802,204.78	1,802,204.78	1,684,363.08		117,841.70	
Other Expenses	74,960.82	74,960.82	51,939.78	20,210.67	2,810.37	
Office of City Attorney						
Salaries and Wages	1,214,106.00	1,214,106.00	1,148,780.90		65,325.10	
Other Expenses	1,089,484.07	939,484.07	369,898.57	184,651.15	384,934.35	
Office of City Council						
Salaries and Wages	378,588.03	398,588.03	382,004.10		16,583.93	
Other Expenses	11,084.42	11,084.42	10,488.33	290.21	305.88	
Annual Audit						
Other Expenses	188,000.00	188,000.00	188,000.00			
Office of Municipal Clerk						
Salaries and Wages	344,839.22	344,839.22	189,610.58		155,228.64	
Other Expenses	47,656.56	47,656.56	25,571.14	6,816.67	15,268.75	
Elections						
Other Expenses	48,000.00	48,000.00	3,700.00	3,120.00	41,180.00	
Alcohol Beverage Control						
Salaries and Wages	21,266.82	21,266.82	5,176.96		16,089.86	
Other Expenses	1,038.32	1,038.32	769.40		268.92	
Vital Statistics						
Salaries and Wages	172,393.24	172,393.24	117,714.75		54,678.49	
Other Expenses	8,697.74	8,697.74	5,857.50		2,840.24	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Administration:						
Business Administrator's Office						
Salaries and Wages	\$ 218,686.46	\$ 218,686.46	\$ 177,336.90		\$ 41,349.56	
Other Expenses	406,924.01	406,924.01	323,526.03	\$ 59,584.64	23,813.34	
Surety Bonds and Other Premiums						
Other Expenses	891,377.57	891,377.57	669,860.40		221,517.17	
Bureau of Purchasing						
Salaries and Wages	280,387.80	280,387.80	234,772.41		45,615.39	
Other Expenses	336,755.78	336,755.78	222,885.81	66,189.64	47,680.33	
Division of Personnel						
Salaries and Wages	287,001.20	287,001.20	168,566.75		118,434.45	
Other Expenses	2,560.48	2,560.48	1,855.06		705.42	
Utilities						
Other Expenses	3,280,000.25	2,880,000.25	703,340.85	1,011,602.33	1,165,057.07	
Fleet Management						
Salaries and Wages	660,242.42	660,242.42	553,456.89		106,785.53	
Other Expenses	902,644.80	902,644.80	574,652.73	318,348.09	9,643.98	
Management Information Systems (IT)						
Salaries and Wages	344,372.40	344,372.40	286,509.84		57,862.56	
Other Expenses	458,329.04	458,329.04	262,134.88	188,911.39	7,282.77	
Department of Finance:						
Director's Office						
Salaries and Wages	339,950.70	339,950.70	305,941.23		34,009.47	
Other Expenses	255,000.00	270,000.00	177,440.77	55,305.99	37,253.24	
Bureau of Accounts and Controls						
Salaries and Wages	225,316.10	225,316.10	136,019.95		89,296.15	
Other Expenses	9,777.68	9,777.68	7,927.60		1,850.08	
Treasurer's Office						
Salaries and Wages	277,772.75	277,772.75	191,026.47		86,746.28	
Other Expenses	3,601.00	3,601.00	636.93		2,964.07	
Bureau of Revenue Collections						
Salaries and Wages	757,457.92	757,457.92	615,378.80		142,079.12	
Other Expenses	371,000.00	371,000.00	108,784.25	129,493.65	132,722.10	
Assessor's Office						
Salaries and Wages	284,077.48	284,077.48	238,522.85		45,554.63	
Other Expenses	372,065.00	413,550.00	370,631.69	23,720.59	19,197.72	
Payroll Division						
Salaries and Wages	251,776.80	251,776.80	149,318.30		102,458.50	
Other Expenses	1,032.32	1,032.32	126.53		905.79	

(Continued)



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Police:						
Police						
Salaries and Wages	\$ 3,228,323.00	\$ 3,013,519.02	\$ 2,442,603.55		\$ 570,915.47	
Other Expenses	208,080.00	222,883.98	213,426.23	\$ 9,457.75		
Traffic Control						
Salaries and Wages	1,065,766.65	1,155,766.65	1,152,697.81		3,068.84	
Other Expenses	77,599.83	77,599.83	59,125.84	3,461.25	15,012.74	
Department of Fire:						
Fire						
Salaries and Wages	19,754,000.00	19,754,000.00	18,256,554.05		1,497,445.95	
Other Expenses	315,449.28	315,449.28	122,908.76	170,712.45	21,828.07	
Bureau of Fire Prevention						
Salaries and Wages	80,667.41	80,667.41	18.33		80,649.08	
Other Expenses	9,051.48	9,051.48	4,969.32	2,356.81	1,725.35	
Department of Code Enforcement:						
Director's Office						
Salaries and Wages	327,844.84	327,844.84	257,242.94		70,601.90	
Other Expenses	2,913.12	2,913.12	1,368.61		1,544.51	
Animal Control						
Other Expenses	475,000.00	514,000.00	453,399.39	57,804.93	2,795.68	
Division of Housing Inspections						
Salaries and Wages	693,851.09	693,851.09	654,666.50		39,184.59	
Other Expenses	30,171.60	30,171.60	20,785.84	3,524.00	5,861.76	
Division of License and Inspections						
Salaries and Wages	286,833.31	286,833.31	249,681.04		37,152.27	
Other Expenses	14,929.74	14,929.74	10,121.73	229.18	4,578.83	
Division of Weights and Measures						
Salaries and Wages	76,557.52	76,557.52	60,229.38		16,328.14	
Other Expenses	2,705.04	2,705.04	2,085.67	100.00	519.37	
Department of Development and Planning:						
Director's Office						
Salaries and Wages	329,757.90	329,757.90	260,977.96		68,779.94	
Other Expenses	26,428.20	26,428.20	12,741.34		13,686.86	
Division of Planning						
Salaries and Wages	415,327.68	415,327.68	287,459.03		127,868.65	
Other Expenses	22,874.85	22,874.85	8,879.67		13,995.18	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Development and Planning (Cont'd):						
Office of City Properties						
Salaries and Wages	\$ 185,399.28	\$ 185,399.28	\$ 79,488.14		\$ 105,911.14	
Other Expenses	150,960.00	150,960.00	141,603.75	\$ 205.88	9,150.37	
Housing Services						
Salaries and Wages	319,900.56	319,900.56	269,154.68		50,745.88	
Other Expenses (Emergency \$193,805.00)	61,404.00	255,209.00	202,241.00	9,500.00	43,468.00	
Division of Capital Improvement & Project Management						
Salaries and Wages	555,053.40	555,053.40	463,277.25		91,776.15	
Other Expenses	546,083.54	1,270,598.54	215,257.72	905,892.74	149,448.08	
Department of Public Works:						
Director's Office						
Salaries and Wages	579,663.45	579,663.45	382,554.68		197,108.77	
Other Expenses	1,556,319.06	1,381,319.06	547,217.23	243,805.15	590,296.68	
Garbage and Trash Removal						
Other Expenses	7,454,257.92	7,454,257.92	4,902,410.08	1,367,109.59	1,184,738.25	
Division of Neighborhood Districts						
Salaries and Wages	2,924,904.98	2,924,904.98	2,656,610.65		268,294.33	
Other Expenses	1,600,244.34	1,500,244.34	418,068.85	220,170.93	862,004.56	
Division of Traffic Engineering						
Salaries and Wages	310,643.55	310,643.55	215,792.40		94,851.15	
Other Expenses	46,738.93	46,738.93	12,634.92	28,758.62	5,345.39	
Office of Parks and Open Space						
Salaries and Wages	1,082,000.00	1,167,000.00	1,099,590.76		67,409.24	
Other Expenses	436,385.38	436,385.38	213,230.44	221,059.54	2,095.40	
Facility and Maintenance						
Salaries and Wages	658,597.17	658,597.17	516,794.38		141,802.79	
Other Expenses	750,299.31	750,299.31	368,842.62	225,232.55	156,224.14	
Electrical Bureau						
Salaries and Wages	263,945.13	263,945.13	155,655.19		108,289.94	
Other Expenses	70,293.30	70,293.30	24,707.26	28,669.84	16,916.20	
Street Lighting						
Other Expenses	2,281,383.43	2,281,383.43	1,729,703.61	548,527.37	3,152.45	
Department of Health and Human Services:						
Director's Office						
Salaries and Wages	603,259.58	603,259.58	262,383.00		340,876.58	
Other Expenses	575,000.00	575,000.00	426,294.19	142,565.27	6,140.54	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Health and Human Services (Cont'd):						
Office on Aging						
Salaries and Wages	\$ 342,719.80	\$ 342,719.80	\$ 276,657.82		\$ 66,061.98	
Other Expenses	53,684.64	53,684.64	6,968.11	\$ 17,425.53	29,291.00	
Neighborhood Services						
Salaries and Wages	254,870.48	254,870.48	229,255.71		25,614.77	
Other Expenses	3,433.32	3,433.32			3,433.32	
Division of Recreation						
Salaries and Wages	223,073.65	223,073.65	218,850.32		4,223.33	
Other Expenses	143,367.12	143,367.12	92,973.09	50,287.81	106.22	
Division of Youth and Family Services						
Salaries and Wages	95,732.41	95,732.41	73,359.11		22,373.30	
Other Expenses	3,121.20	3,121.20	2,600.36	500.00	20.84	
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages	920,429.90	920,429.90	888,031.69		32,398.21	
Other Expenses	22,368.60	22,368.60	11,506.10	3,927.40	6,935.10	
Unclassified:						
Business Personal Property Tax Replacement						
Other Expenses	171,152.00	171,152.00	171,152.00			
Accumulated Compensated Absence Liability						
Other Expenses	500,000.00	500,000.00	500,000.00			
Interest on Tax Refunds						
Other Expenses	6,000.00	6,000.00			6,000.00	
Insurance						
Group Insurance for Employees	21,250,000.00	21,250,000.00	21,250,000.00			
General Liability Insurance	1,800,000.00	1,800,000.00	1,800,000.00			
Worker's Compensation Insurance	2,100,000.00	2,100,000.00	2,100,000.00			
Total Operations within "CAPS"	95,865,121.26	96,048,926.26	78,703,416.38	6,331,059.36	11,014,450.52	-
Salaries and Wages	44,024,316.48	44,004,512.50	38,368,703.60	-	5,635,808.90	-
Other Expenses	51,840,804.78	52,044,413.76	40,334,712.78	6,331,059.36	5,378,641.62	-

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"						
Deferred Charges:						
Prior Year Bills:						
Prior Yr Bill - Internal Revenue Service's FY 2010	\$ 24,242.37	\$ 24,242.37	\$ 24,242.37			
Prior Yr Bill - Ingerman FY 2014	5,408.40	5,408.40	5,408.40			
Prior Yr Bill - Susan W. Obson FY 2014	750.00	750.00	750.00			
Emergency - Repayment of Home Fund	10,724.00	10,724.00	10,724.00			
Prior Yr Bill - Contractor Service FY 14	371.40	371.40	371.40			
Prior Yr Bill - Contractor Service FY 12	449.96	449.96	449.96			
Overexpenditure of Appropriations:						
Overexpenditure of Appropriation - FEMA Grant	34,053.94	34,053.94				\$ 34,053.94
Overexpenditure of Appropriation - Trust SLETF	39,337.75	39,337.75				39,337.75
Overexpenditure of Appropriation - Grant	732.00	732.00	732.00			
Emergency Authorizations:						
Prior Yr - Parker McCay FY 2013	4,349.70	4,349.70	4,349.70			
Prior Yr - Animal Welfare Society of CC	157.99	157.99	157.99			
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	1,900,000.00	1,900,000.00	1,864,241.51		\$ 35,758.49	
Consolidated Police and Firemen's Pension Fund	1,662.00	1,662.00			1,662.00	
Police and Firemen's Retirement System of N.J.	4,637,712.02	4,637,712.02	4,637,712.02			
Unemployment	300,000.00	300,000.00	300,000.00			
State Disability Insurance	24,000.00	24,000.00	18,748.61		5,251.39	
Pension Increase - COLA for Retirees	63,000.00	63,000.00	54,938.08		8,061.92	
Public Employee's Retirement System of NJ	2,474,286.00	2,474,286.00	2,474,286.00			
Defined Contr bution Retirement Program	30,000.00	40,000.00	26,259.04	\$ 10,050.63	3,690.33	
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	9,551,237.53	9,561,237.53	9,423,371.08	10,050.63	54,424.13	73,391.69
Total General Appropriations for Municipal Purposes within "CAPS"	105,416,358.79	105,610,163.79	88,126,787.46	6,341,109.99	11,068,874.65	73,391.69
OPERATIONS - EXCLUDED FROM "CAPS"						
Matching Funds for Grants	600,000.00	600,000.00	181,188.00			418,812.00

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - EXCLUDED FROM "CAPS" (CONT'D)						
Cap Waiver						
Office of the Mayor OE	\$ 300,000.00	\$ 300,000.00	\$ 77,292.78	\$ 102,224.61	\$ 120,482.61	
Dept. of Admin, Utilities OE	325,662.00	325,662.00	325,662.00			
Bureau of Revenue Collection OE	132,420.00	132,420.00	132,420.00			
Assessors Office OE	97,935.00	97,935.00	97,935.00			
Dept. of Fire, S & W	481,680.00	481,680.00	481,680.00			
Dept. of Plan. & Dev., Div of Plan. OE	425,453.00	425,453.00	376,750.19	48,702.81		
Group Insurance for Employees	2,125,000.00	2,125,000.00	2,125,000.00			
General Liability	200,000.00	200,000.00	200,000.00			
Worker's Comp.	200,000.00	200,000.00	200,000.00			
Downpayment Capital Improvement	232,331.00	232,331.00	232,330.75			\$ 0.25
Total Other Operations - Excluded from "CAPS"	5,120,481.00	5,120,481.00	4,430,258.72	150,927.42	120,482.61	418,812.25
Interlocal Municipal Service Agreements						
PSA	64,504,800.00	64,504,800.00	64,504,800.00			
Total Interlocal Municipal Service Agreements - Excluded from "CAPS"	64,504,800.00	64,504,800.00	64,504,800.00	-	-	-
Public and Private Programs Offset by Revenues:						
FY 2015 Clean Communities Grant	127,057.54	127,057.54	127,057.54			
FY 2012 Recycling Tonnage Grant	24,428.17	24,428.17	24,428.17			
Municipal Court Alcoholic Education	29,525.43	29,525.43	29,525.43			
FY 2013 Sustainable Jersey	2,000.00	2,000.00				2,000.00
USEPA #66-606 Von Neida Park Wastewater	800,000.00	800,000.00	800,000.00			
Delaware Valley Regional	19,653.42	19,653.42	19,653.42			
NJDOT 2015 7th St Bikeways Improvement	180,000.00	180,000.00	180,000.00			
FY 2015 Youth Violence Prevention Enhancement	250,302.00	250,302.00	250,302.00			
FY 2014 Assistance to Firefighters Grant (Washer and Dryer Cab)	27,273.00	27,273.00	27,273.00			
Camden City Collaboration to End Youth Violence	70,000.00	70,000.00	70,000.00			
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	39,679.00	39,679.00	39,679.00			
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence	125,000.00	125,000.00	125,000.00			
Delaware Valley Regional	23,554.00	23,554.00	23,554.00			
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	588,954.00	588,954.00	588,954.00			
NJDOT Transportation Trust Fund - Haddon Ave. Transit Village Roadway Improvement	280,000.00	280,000.00				280,000.00
						(Continued)

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - EXCLUDED FROM "CAPS" (CONT'D)						
Public and Private Programs Offset by Revenues (Cont'd):						
NJ Tree Fund	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00			
FY 15 Americorp (N.J.S.A. 40A: 4-87, \$354,000.00+)		354,000.00	354,000.00			
2016 Summer Food Service Program (N.J.S.A. 40A:4-87, \$935,065.10)		935,065.10	935,065.10			
NJDOEP Forestry Services Management (N.J.S.A. 40A:4-87, \$3,000.00)		3,000.00	3,000.00			
FY 2015 Justice Assistance [JAG DJ-BX-1027] (N.J.S.A. 40A:4-87, \$260,336.00)		260,336.00	260,336.00			
2013 Emergency Management Performance Grant (N.J.S.A. 40A:4-87, \$15,000.00)		15,000.00	15,000.00			
Delaware Valley Regional Highway 16-61-060 (N.J.S.A. 40A:4-87, \$24,000.00)		24,000.00	24,000.00			
Delaware Valley Regional TSP 16-063-025 (N.J.S.A. 40A:4-87, \$20,800.00)		20,800.00	20,800.00			
DYFS - FY 2015 Amendment to FY 2016 Multi-Youth Services (N.J.S.A. 40A:4-87, \$161,198.00)		161,198.00	161,198.00			
FY 2015 Municipal Drug Alliance (N.J.S.A. 40A:4-87, \$61,461.00)		61,461.00	61,461.00			
Comcast Foundation (N.J.S.A. 40A:4-87, \$894.38)		894.38	894.38			
National Recreation and Park Association (N.J.S.A. 40A:4-87, \$35,000.00)		35,000.00	35,000.00			
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Public and Private Programs Offset by Revenues	2,588,426.56	4,459,181.04	4,177,181.04	-	-	\$ 282,000.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Operations - Excluded From "CAPS"	72,213,707.56	74,084,462.04	73,112,239.76	\$ 150,927.42	\$ 120,482.61	700,812.25
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Detail:						
Salaries and Wages	481,680.00	481,680.00	481,680.00	-	-	-
Other Expenses	71,732,027.56	73,602,782.04	72,630,559.76	150,927.42	120,482.61	700,812.25
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CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"						
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Demolition and Debris Removal	200,000.00	200,000.00	-	200,000.00	-	-
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Total Capital Improvements - Excluded from "CAPS"	200,000.00	200,000.00	-	200,000.00	-	-

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"						
Payment of Bond Principal	\$ 440,000.00	\$ 440,000.00	\$ 440,000.00			
Payment of Bond Anticipation Notes and Capital Notes	3,060,000.00	2,960,000.00	1,200,000.00			\$ 1,760,000.00
Interest on Bonds	250,300.00	250,300.00	250,300.00			
Interest on Notes	150,000.00	150,000.00	80,678.40			69,321.60
Loan Repayments for Principal and Interest	74,039.00	74,039.00	74,038.48			0.52
Unsafe Loan Program - Principal	531,100.00	631,100.00	631,100.00			
Total Municipal Debt Service - Excluded from "CAPS"	4,505,439.00	4,505,439.00	2,676,116.88	-	-	1,829,322.12
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	76,919,146.56	78,789,901.04	75,788,356.64	\$ 350,927.42	\$ 120,482.61	2,530,134.37
Subtotal General Appropriations	182,335,505.35	184,400,064.83	163,915,144.10	6,692,037.41	11,189,357.26	2,603,526.06
Reserve for Uncollected Taxes	5,675,038.20	5,675,038.20	5,675,038.20	-	-	-
Total General Appropriations	\$ 188,010,543.55	\$ 190,075,103.03	\$ 169,590,182.30	\$ 6,692,037.41	\$ 11,189,357.26	\$ 2,603,526.06
Appropriation by N.J.S.A. 40A:4-87		\$ 1,870,754.48				
Emergency Authorizations (N.J.S.A. 40A:4-46)		193,805.00				
Budget		188,010,543.55				
		\$ 190,075,103.03				

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
Due Federal and State Grant Fund:						
Overexpenditure of Appropriation - Grant			\$ 732.00			
Matching Funds for Grants			181,188.00			
Payments made by Federal and State Grant Fund			70,483.46			
Reserve for Federal and State Grants - Appropriated			4,177,181.04			
Due Trust - Other Fund:						
Reserve for Unemployment Compensation Insurance			300,000.00			
Reserve for Workmen's Compensation			2,300,000.00			
Reserve for Health Benefits			23,375,000.00			
Reserve for Self-Insurance			2,000,000.00			
Reserve for Compensated Absences			500,000.00			
Payments made by Trust - Other Fund			7,246,320.55			
Due General Capital Fund:						
Cap Waiver:						
Downpayment Capital Improvement			232,330.75			
Payment of Bond Principal			440,000.00			
Payment of Bond Anticipation Notes and Capital Notes			1,200,000.00			
Interest on Bonds			250,300.00			
Interest on Notes			80,678.40			
Deferred Charges:						
Emergency Authorizations (N.J.S.A. 40A:4-47)			10,724.00			
Reserve for Uncollected Taxes			5,675,038.20			
Disbursements			121,550,205.90			
			<u>\$ 169,590,182.30</u>			

The accompanying notes to financial statements are an integral part of this statement.



**CITY OF CAMDEN**  
**TRUST FUNDS**  
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
 As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<b><u>ASSETS</u></b>			
Animal Control Fund:			
Cash	SB-1	\$ 23,181.17	\$ 18,848.07
Other Funds:			
Cash	SB-1	17,221,600.22	12,349,679.90
Investments	SB-5	654,852.46	646,649.56
United States Department of Housing and Urban Development:			
Community Development Block Grant Receivable	SB-6	2,973,855.64	2,873,998.74
Emergency Shelter Grant Receivable	SB-7	179,050.97	252,994.83
HOME Investment Partnership Receivable	SB-8	1,751,056.53	1,499,797.17
Housing Opportunities for Persons with AIDS Receivable	SB-9	962,242.73	1,107,984.67
Due from Current Fund	SB-10	4,192,402.35	6,293,693.94
Due from Federal and State Grant Fund	SB-11	996,687.59	996,687.59
Due from Water Utility Operating Fund	SD-13	156,923.56	
Total Other Funds		<u>29,088,672.05</u>	<u>26,021,486.40</u>
Total Assets		<u>\$ 29,111,853.22</u>	<u>\$ 26,040,334.47</u>
<b><u>LIABILITIES, RESERVES AND FUND BALANCES</u></b>			
Animal Control Fund:			
Due to Current Fund	SB-2	\$ 16,897.62	\$ 10,767.27
Due to State of New Jersey	SB-3	96.00	142.80
Reserve for Animal Control Fund Expenditures	SB-4	<u>6,187.55</u>	<u>7,938.00</u>
Total Animal Control Fund		<u>23,181.17</u>	<u>18,848.07</u>
Other Funds:			
Due to Current Fund			
Due to Bank	SB-12		1,176.84
Reserve for Payroll Deductions Payable	SB-13	576,623.20	507,509.37
Reserve for Unemployment Compensation Insurance	SB-14	1,101,969.70	996,568.99
Reserve for Workmen's Compensation	SB-15	1,333,688.99	686,488.92
Reserve for Health Benefits	SB-16	7,559,887.29	4,885,086.87
Reserve for Self-Insurance	SB-17	2,366,988.99	1,638,309.55
Reserve for Law Enforcement Trust Fund Seized Funds	SB-18	293,247.03	308,610.70
Reserve for Federal Law Enforcement Trust Fund	SB-19	4.08	4,662.80
Reserve for United States Department of Housing and Urban Development:			
Community Development Block Grant	SB-20	4,965,863.53	3,971,247.20
Emergency Shelter Grant	SB-21	104,892.95	173,148.37
HOME Investment Partnership Program	SB-22	1,618,937.22	1,290,214.22
Housing Opportunities for Persons with AIDS	SB-23	928,155.91	1,084,290.64
Miscellaneous Trust Other Reserves	SB-24	8,129,115.71	10,361,547.11
Reserve for Local Law Enforcement Funds - Due Camden County Prosecutor		6,889.05	6,889.05

(Continued)

**CITY OF CAMDEN**  
**TRUST FUNDS**  
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
 As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES (CONT'D)</u>			
Other Funds (Cont'd):			
Due to General Capital Fund	SC-5	\$ 80,752.16	\$ 81,465.26
Due to Sewer Utility Operating Fund	SE-3	17,199.73	19,814.00
Due to Public Trust Fund	F	<u>4,456.51</u>	<u>4,456.51</u>
Total Other Funds		<u>29,088,672.05</u>	<u>26,021,486.40</u>
Total Liabilities, Reserves and Fund Balances		<u>\$ 29,111,853.22</u>	<u>\$ 26,040,334.47</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis  
 As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>			
Cash	SC-1	\$ 2,244,031.88	\$ 17,434,002.67
Loans Receivable:			
State of New Jersey - Demolition Loan	SC-3	379,309.00	1,293,420.00
Rutgers University	SC-4	269,409.61	328,213.21
Due from Trust - Other Funds	SC-5	80,752.16	81,465.26
Deferred Charges to Future Taxation:			
Funded	SC-6	12,318,504.69	13,885,968.49
Unfunded	SC-7	13,925,365.82	10,125,365.82
Due from Current Fund	SC-8	2,419,493.41	493,246.07
Deferred Charge - Expenditure without Appropriation	SC-9		232,330.75
Total Assets		<u>\$ 31,636,866.57</u>	<u>\$ 43,874,012.27</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Reserve for Loans Receivable:			
Rutgers University	SC-4	\$ 269,409.61	\$ 328,213.21
Improvement Authorizations:			
Funded	SC-10	2,836,765.77	8,293,093.30
Unfunded	SC-10	3,974,689.09	4,102,859.35
Contracts Payable	SC-11	3,636,411.32	6,271,595.43
New Jersey Department of Environmental Protection Loans Payable	SC-12	389,704.69	454,968.49
Urban and Rural Centers Unsafe Building Demolition Program Loans Payable	SC-13	4,798,800.00	5,861,000.00
Bond Anticipation Notes	SC-14	8,280,000.00	8,730,000.00
General Obligation Bonds	SC-15	7,130,000.00	7,570,000.00
Reserve for Payment of New Jersey Department of Environmental Protection Loans	SC-16	210,261.51	239,506.72
Fund Balance	C-1	<u>110,824.58</u>	<u>2,022,775.77</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 31,636,866.57</u>	<u>\$ 43,874,012.27</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Fund Balance - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 2,022,775.77
Increased by:	
Transfer from Reserve for Payment of New Jersey Department of Environmental Protection Loans	<u>88,048.81</u>
	2,110,824.58
Decreased by:	
2016 Anticipated Revenue: Capital Surplus	<u>2,000,000.00</u>
Balance June 30, 2016	<u><u>\$ 110,824.58</u></u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
 As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SD-1	\$ 1,688,964.81	\$ 6,201,096.48
Due from Current Fund	SD-3	1,396,062.25	
Due from Water Utility Capital Fund	SD-14	3,871,094.95	3,071,094.95
		<u>6,956,122.01</u>	<u>9,272,191.43</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-4	1,996,817.16	3,007,745.72
Water Utility Liens Receivable	SD-5	9,801,600.88	9,009,783.76
		<u>11,798,418.04</u>	<u>12,017,529.48</u>
Deferred Charges:			
Overexpenditure of Appropriation	SD-6	48,215.69	48,215.69
Total Operating Fund		<u>18,802,755.74</u>	<u>21,337,936.60</u>
Capital Fund:			
Cash	SD-1, SD-2	256,501.55	407,607.31
Fixed Capital		99,235,702.17	99,235,702.17
Fixed Capital Authorized and Uncompleted	SD-7	12,560,000.00	12,560,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable:			
Loan Proceeds	SD-8	689,696.00	4,562,683.00
Due from Sewer Utility Capital Fund	SE-1	3,872,987.00	
Total Capital Fund		<u>116,614,886.72</u>	<u>116,765,992.48</u>
Total Assets		<u>\$ 135,417,642.46</u>	<u>\$ 138,103,929.08</u>

(Continued)

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
 As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Operating Fund:			
Appropriation Reserves	D-3, SD-9	\$ 1,878,513.22	\$ 135,368.18
Reserve for Encumbrances	D-3, SD-9	510,517.23	217,733.15
Accounts Payable	SD-10		46,114.25
Accrued Interest on Loans	SD-11	260,280.01	284,486.12
Prepaid Water Rents	SD-12	313,812.58	312,925.44
Due to Current Fund	SD-3		283,925.62
Due to Federal and State Grant Fund	SD-1	26,868.00	
Due to Trust - Other Funds	SD-13	156,923.56	
Due to Sewer Utility Operating Fund	SE-4	339,405.47	347,115.81
		<u>3,486,320.07</u>	<u>1,627,668.57</u>
Reserve for Receivables		11,798,418.04	12,017,529.48
Fund Balance	D-1	<u>3,518,017.63</u>	<u>7,692,738.55</u>
Total Operating Fund		<u>18,802,755.74</u>	<u>21,337,936.60</u>
Capital Fund:			
Due to Water Utility Operating Fund	SD-14	3,871,094.95	3,071,094.95
Improvement Authorizations:			
Funded	SD-15	840,883.26	924,824.96
Unfunded	SD-15	3,821,388.14	3,797,470.54
Contracts Payable	SD-16	525,551.02	1,416,632.68
Reserve for Amortization	SD-17	78,673,245.41	75,326,105.75
Deferred Reserve for Amortization	SD-18	1,995,000.00	1,995,000.00
Due to State of New Jersey:			
Environmental Infrastructure Trust Loans Payable	SD-19	25,043,983.30	28,391,122.96
Capital Improvement Fund		393,985.06	393,985.06
Reserve for Payment of New Jersey Environmental Infrastructure Loans		<u>1,449,755.58</u>	<u>1,449,755.58</u>
Total Capital Fund		<u>116,614,886.72</u>	<u>116,765,992.48</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 135,417,642.46</u>	<u>\$ 138,103,929.08</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
 For the Fiscal Years Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 5,726,380.31	\$ 1,300,000.00
Water Utility Rents	10,430,140.82	9,946,856.74
Miscellaneous	913,753.52	954,544.47
Merchantville-Pennsauken Water Commission	179,582.48	179,582.48
Capacity Fees	889,187.40	401,604.35
Non-Budget Revenues		65,412.57
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	153,481.33	292.61
Cancellation of:		
Accounts Payable		8,979.37
<b>Total Income</b>	<u>18,292,525.86</u>	<u>12,857,272.59</u>
<u>Expenditures</u>		
Operating	8,169,058.31	8,124,704.76
Debt Service	3,976,308.16	3,961,129.33
Statutory Expenditures	<u>4,595,500.00</u>	
<b>Total Expenditures</b>	<u>16,740,866.47</u>	<u>12,085,834.09</u>
Excess in Revenue	1,551,659.39	771,438.50
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred		
Charged to Budget of Succeeding Year	<u>-</u>	<u>48,215.69</u>
Statutory Excess to Surplus	1,551,659.39	819,654.19
<u>Fund Balance</u>		
Balance July 1	<u>7,692,738.55</u>	<u>8,173,084.36</u>
	9,244,397.94	8,992,738.55
Decreased		
Utilized as Revenue	<u>5,726,380.31</u>	<u>1,300,000.00</u>
Balance June 30	<u>\$ 3,518,017.63</u>	<u>\$ 7,692,738.55</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Revenues - Regulatory Basis**  
**For the Fiscal Year Ended June 30, 2016**

	<u>Anticipated Budget</u>	<u>Realized</u>	<u>Excess or Deficit</u>
Operating Surplus Anticipated	\$ 5,726,380.31	\$ 5,726,380.31	
Rents	9,946,586.00	10,430,140.82	\$ 483,554.82
Miscellaneous	630,000.00	913,753.52	283,753.52
Merchantville-Pennsauken Water Commission	179,000.00	179,582.48	582.48
Capacity Fee & Other	350,000.00	889,187.40	539,187.40
	<u>16,831,966.31</u>	<u>18,139,044.53</u>	<u>1,307,078.22</u>
Budget Totals	<u>16,831,966.31</u>	<u>18,139,044.53</u>	<u>1,307,078.22</u>
Total Water Utility Revenues	<u>\$ 16,831,966.31</u>	<u>\$ 18,139,044.53</u>	<u>\$ 1,307,078.22</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Collected

\$ 9,882,380.87

Application of Prepaid Water Rents

312,925.44

Water Utility Liens Collected:

Receipts

234,834.51

\$ 10,430,140.82

Miscellaneous:

Receipts:

Interest and Penalties

\$ 196,317.52

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

717,436.00

\$ 913,753.52

The accompanying notes to financial statements are an integral part of this statement.



**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	\$ 8,169,058.31	\$ 8,169,058.31	\$ 5,780,027.86	\$ 510,517.23	\$ 1,878,513.22	
Total Operating	8,169,058.31	8,169,058.31	5,780,027.86	510,517.23	1,878,513.22	-
Debt Service:						
Payment on Loan Principal	3,347,140.00	3,347,140.00	3,347,139.66			\$ 0.34
Interest on Bonds	720,268.00	720,268.00	629,168.50			91,099.50
Total Debt Service	4,067,408.00	4,067,408.00	3,976,308.16	-	-	91,099.84
Statutory Expenditures:						
Surplus (General Budget)	4,595,500.00	4,595,500.00	4,595,500.00			
Total Statutory Expenditures	4,595,500.00	4,595,500.00	4,595,500.00	-	-	-
Total Water Utility Appropriations	<u>\$ 16,831,966.31</u>	<u>\$ 16,831,966.31</u>	<u>\$ 14,351,836.02</u>	<u>\$ 510,517.23</u>	<u>\$ 1,878,513.22</u>	<u>\$ 91,099.84</u>
Due Current Fund:						
2016 Anticipated Revenue			\$ 4,595,500.00			
Interest on Loans			629,168.50			
Disbursements			9,127,167.52			
			<u>\$ 14,351,836.02</u>			

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SE-1	\$ 5,348,465.09	\$ 10,275,660.11
Due from Current Fund	SE-14	2,024,896.60	
Due from Trust - Other Funds	SE-3	17,199.73	19,814.00
Due from Water Utility Operating Fund	SE-4	339,405.47	347,115.81
		<u>7,729,966.89</u>	<u>10,642,589.92</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-5	2,452,910.69	3,645,757.75
Sewer Utility Liens Receivable	SE-6	6,301,326.47	5,928,785.97
		<u>8,754,237.16</u>	<u>9,574,543.72</u>
Deferred Charges:			
Overexpenditure of Appropriations	SE-7	35,987.01	26,434.57
		<u>35,987.01</u>	<u>26,434.57</u>
Total Operating Fund		<u>16,520,191.06</u>	<u>20,243,568.21</u>
Capital Fund:			
Cash	SE-1, SE-2	5,451,156.93	2,338,393.77
Fixed Capital		64,956,700.00	64,956,700.00
Fixed Capital Authorized and Uncompleted	SE-8	20,760,000.00	20,760,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable	SE-9	1,063,656.00	2,658,102.00
Environmental Infrastructure Trust Fund Receivable - Principal Forgiveness	SE-10	350,228.00	2,000,000.00
Due from Sewer Utility Operating Fund	SE-11	1,496,368.48	1,084,368.48
Total Capital Fund		<u>94,078,109.41</u>	<u>93,797,564.25</u>
Total Assets		<u>\$ 110,598,300.47</u>	<u>\$ 114,041,132.46</u>

(Continued)

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
As of June 30, 2016 and 2015

	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<b>LIABILITIES, RESERVES AND FUND BALANCE</b>			
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-3, SE-12	\$ 903,398.76	\$ 58,308.53
Reserve for Encumbrances	E-3, SE-12	521,298.88	741,534.38
Accounts Payable	SE-13	98,753.55	51,053.86
Due to Current Fund	SE-14		4,528,940.04
Due to Sewer Utility Capital Fund	SE-11	1,496,368.48	1,084,368.48
Accrued Interest on Loans	SE-15	173,073.97	163,521.53
Prepaid Sewer Rents	SE-16	263,111.71	203,356.33
		<u>3,456,005.35</u>	<u>6,831,083.15</u>
Reserve for Receivables		8,754,237.16	9,574,543.72
Fund Balance	E-1	<u>4,309,948.55</u>	<u>3,837,941.34</u>
Total Operating Fund		<u>16,520,191.06</u>	<u>20,243,568.21</u>
Capital Fund:			
Reserve for New Jersey Environmental Infrastructure Trust			
Principal Forgiveness	SE-10	350,228.00	2,000,000.00
Contracts Payable	SE-17	1,194,375.04	4,040,636.90
Improvement Authorizations:			
Funded	SE-18	436,970.59	328,634.04
Unfunded	SE-18	1,467,147.85	2,733,664.38
Reserve for Amortization	SE-19	55,977,380.77	53,861,463.17
Deferred Reserve for Amortization	SE-20	6,059,857.00	4,410,085.00
New Jersey Environmental Infrastructure Trust			
Loans Payable	SE-21	21,967,698.78	23,671,616.38
Due to Water Utility Capital Fund	SE-1	3,872,987.00	
Capital Improvement Fund		1,308,553.53	1,308,553.53
Capital Fund Balance		<u>1,442,910.85</u>	<u>1,442,910.85</u>
Total Capital Fund		<u>94,078,109.41</u>	<u>93,797,564.25</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 110,598,300.47</u>	<u>\$ 114,041,132.46</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis  
 For the Fiscal Years Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 618,927.01	\$ 2,950,000.00
Sewer Utility Rents	8,022,796.48	8,208,595.87
Miscellaneous	795,242.24	400,906.12
Capacity Fee	1,058,491.19	664,844.00
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	61,953.58	74,249.22
Cancellation of Prepaid Sewer Rents	203,356.33	
	<u>10,760,766.83</u>	<u>12,298,595.21</u>
<u>Expenditures</u>		
Operating	7,150,000.43	7,188,832.50
Debt Service	2,117,384.62	1,935,601.82
Deferred Charges	412,000.00	1,412,000.00
	<u>9,679,385.05</u>	<u>10,536,434.32</u>
Total Expenditures		
	<u>9,679,385.05</u>	<u>10,536,434.32</u>
Excess in Revenue	1,081,381.78	1,762,160.89
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred		
Charged to Budget of Succeeding Year	9,552.44	26,434.57
	<u>1,090,934.22</u>	<u>1,788,595.46</u>
Statutory Excess to Surplus	1,090,934.22	1,788,595.46
<u>Fund Balance</u>		
Balance July 1	3,837,941.34	4,999,345.88
	<u>4,928,875.56</u>	<u>6,787,941.34</u>
Decreased		
Utilized as Revenue	618,927.01	2,950,000.00
	<u>618,927.01</u>	<u>2,950,000.00</u>
Balance June 30	<u>\$ 4,309,948.55</u>	<u>\$ 3,837,941.34</u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
**Statement of Revenues - Regulatory Basis**  
**For the Fiscal Year Ended June 30, 2016**

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>Deficit</u>
Operating Surplus Anticipated	\$ 618,927.01	\$ 618,927.01	
Rents	8,200,000.00	8,022,796.48	\$ (177,203.52)
Miscellaneous	400,906.00	795,242.24	394,336.24
Capacity Fee	450,000.00	1,058,491.19	608,491.19
	<u>9,669,833.01</u>	<u>10,495,456.92</u>	<u>825,623.91</u>
Budget Totals	<u>9,669,833.01</u>	<u>10,495,456.92</u>	<u>825,623.91</u>
Total Sewer Utility Revenues	<u>\$ 9,669,833.01</u>	<u>\$ 10,495,456.92</u>	<u>\$ 825,623.91</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Collected

\$ 7,860,138.34

Sewer Utility Liens Receivable:

Receipts

162,658.14

\$ 8,022,796.48

Miscellaneous:

Interest and Penalties

\$ 202,250.36

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

592,991.88

\$ 795,242.24

Capacity Fee:

Receipts

\$ 1,058,491.19

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Expenditures - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>	<u>Overexpended</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>		
Operating:							
Other Expenses	\$ 7,150,000.43	\$ 7,150,000.43	\$ 5,725,302.79	\$ 521,298.88	\$ 903,398.76		
Total Operating	<u>7,150,000.43</u>	<u>7,150,000.43</u>	<u>5,725,302.79</u>	<u>521,298.88</u>	<u>903,398.76</u>	<u>-</u>	<u>-</u>
Debt Service:							
Payment on Loan Principal	1,703,918.00	1,703,918.00	1,703,917.60			\$ 0.40	
Interest on Bonds	<u>403,914.58</u>	<u>403,914.58</u>	<u>413,467.02</u>				\$ 9,552.44
Total Debt Service	<u>2,107,832.58</u>	<u>2,107,832.58</u>	<u>2,117,384.62</u>	<u>-</u>	<u>-</u>	<u>0.40</u>	<u>9,552.44</u>
Deferred Charges:							
Paydown of Unfunded Capital Ordinances	<u>412,000.00</u>	<u>412,000.00</u>	<u>412,000.00</u>				
Total Deferred Charges	<u>412,000.00</u>	<u>412,000.00</u>	<u>412,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Sewer Utility Appropriations	<u>\$ 9,669,833.01</u>	<u>\$ 9,669,833.01</u>	<u>\$ 8,254,687.41</u>	<u>\$ 521,298.88</u>	<u>\$ 903,398.76</u>	<u>\$ 0.40</u>	<u>\$ 9,552.44</u>
Interest on Loans			\$ 413,467.02				
Deferred Charges:							
Due Sewer Utility Capital Fund:							
Paydown of Unfunded Capital Ordinances			412,000.00				
Disbursements			<u>7,429,220.39</u>				
			<u>\$ 8,254,687.41</u>				

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF CAMDEN**  
**PUBLIC TRUST FUND**  
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis  
 As of June 30, 2016 and 2015

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	<u>Ref.</u>	<u>2016</u>	<u>2015</u>
<u>ASSETS</u>			
Due from Trust - Other Fund	B	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Assets		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>
<u>LIABILITIES AND RESERVES</u>			
Due to Current Fund	A	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Liabilities and Reserves		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>

The accompanying notes to financial statements are an integral part of these statements.

**CITY OF CAMDEN**  
**GENERAL FIXED ASSET ACCOUNT GROUP**  
Statement of General Fixed Asset Group of Accounts - Regulatory Basis  
For the Fiscal Year Ended June 30, 2016

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	(Restated) Balance <u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2016</u>
General Fixed Assets:				
Land and Buildings	\$ 120,718,036.00		\$ 414,000.00	\$ 120,304,036.00
Furniture, Equipment and Vehicles	<u>14,745,963.97</u>	<u>\$ 1,866,125.40</u>	<u>26,500.00</u>	<u>16,585,589.37</u>
	<u><u>\$ 135,463,999.97</u></u>	<u><u>\$ 1,866,125.40</u></u>	<u><u>\$ 440,500.00</u></u>	<u><u>\$ 136,889,625.37</u></u>
Investment in General Fixed Assets	<u><u>\$ 135,463,999.97</u></u>	<u><u>\$ 1,866,125.40</u></u>	<u><u>\$ 440,500.00</u></u>	<u><u>\$ 136,889,625.37</u></u>

The accompanying notes to financial statements are an integral part of this statement.



**CITY OF CAMDEN**  
Notes to Financial Statements  
For the Fiscal Year Ended June 30, 2016

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**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Description of Financial Reporting Entity** - The City of Camden (hereafter referred to as the "City") was incorporated in 1828. It is the seventh largest city in the State of New Jersey, and covers a land area of 9.8 square miles in Camden County, in the southwest portion of the State. The City is the county seat. It is located directly across the Delaware River from Philadelphia, Pennsylvania, and is part of the Philadelphia Standard Metropolitan Statistical Area ("SMSA"). According to the 2010 census, the population is 77,344.

The City has a Mayor-Council form of government. In 1994, the City opted to modify the form of government. At that time, the City was divided into four districts instead of electing the entire Council at-large. One Council member is elected from each of the four districts and three Council members are elected at-large. The Mayor is separately elected. The executive and administrative responsibility rests with the Mayor, who is assisted by the City Clerk and the City Business Administrator.

**Component Units** - The financial statements of the component units of the City are not presented in accordance with Governmental Accounting Standards Board GASB Statements No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*. If the provisions of GASBS No. 14, as amended by GASBS No. 39 and GASBS No. 61, had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

City of Camden Free Public Library  
418 Federal Street  
Camden, New Jersey 08101

City of Camden Redevelopment Agency  
13<sup>th</sup> Floor City Hall  
Camden, New Jersey 08101

City of Camden Housing Authority  
2021 Watson Street  
Camden, New Jersey 08105

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation** - The financial statements of the City contain all funds and account groups in accordance with the *Requirements of Audit* ("Requirements") as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the *Requirements* are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these *Requirements*. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd)** - In accordance with the *Requirements*, the City accounts for its financial transactions through the use of separate funds which are described as follows:

**Current Fund** - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

**Trust Funds** - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

**General Capital Fund** - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

**Water Utility Operating and Capital Funds** - The water utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned water utility.

**Sewer Utility Operating and Capital Funds** - The sewer utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned sewer operations.

**Public Trust Fund** - The public trust fund was utilized to account for receipt, custodianship, and disbursement of monies in accordance with the purpose for which each reserve within the fund was created. This fund, however, is no longer utilized by the City; therefore, after the liquidation of outstanding interfund balances, the fund will no longer be reported.

**General Fixed Asset Group of Accounts** - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

**Budgets and Budgetary Accounting** - The City must adopt an annual budget for its current, water utility, and sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each fiscal year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

**Cash, Cash Equivalents and Investments** - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost; therefore, unrealized gains or losses on investments have not been recorded.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**Cash, Cash Equivalents and Investments (Cont'd)** - New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

**Interfunds** - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the fiscal year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

**Inventories of Supplies** - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

**General Fixed Assets** - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and *Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed asset group of accounts, reflecting the activity for the fiscal year, must be included in the City's basic financial statements.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**General Fixed Assets (Cont'd)** - The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that include accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

**Utility Fixed Assets** - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The reserve for amortization and deferred reserve for amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment, improvements, and contributed capital.

**Foreclosed Property** - Foreclosed property is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the general fixed asset group of accounts. If such property is converted to a municipal use, it will be recorded in the general fixed asset group of accounts.

**Deferred Charges** - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding fiscal years.

**Liens Sold for Other Governmental Units** - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

**Fund Balance** - Fund balances included in the current fund, water utility operating fund, and sewer utility operating fund represent amounts available for anticipation as revenue in future fiscal years' budgets, with certain restrictions.

**Revenues** - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's current fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

**Property Tax Revenues** - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Camden and the City of Camden School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

**School Taxes** - The City is responsible for levying, collecting, and remitting school taxes for the City of Camden School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from July 1, 2015 to June 30, 2016.

**Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**County Taxes** - The municipality is responsible for levying, collecting, and remitting county taxes for the County of Camden. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each calendar year. In municipalities that which operate on a fiscal year (i.e. July 1 - June 30), such as the City, operations is charged for the full amount of taxes required to be paid during the calendar year 2015 less one-half of the calendar year 2014 taxes, plus one-half of the full amount of taxes required to be paid during 2016. In addition, operations is charged for the County share of added and omitted taxes certified to the County Board of Taxation on October 10 of the current fiscal year.

**Reserve for Uncollected Taxes** - The inclusion of the "reserve for uncollected taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding fiscal year, with certain exceptions, is required to provide assurance that cash collected in the current fiscal year will provide sufficient cash flow to meet expected obligations.

**Expenditures** - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

**Appropriation Reserves** - Appropriation reserves covering unexpended appropriation balances are automatically created at fiscal year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding fiscal year, to meet specific claims, commitments, or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

**Long-Term Debt** - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

**Compensated Absences and Postemployment Benefits** - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the fiscal year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

**Note 2: CASH AND CASH EQUIVALENTS**

**Custodial Credit Risk Related to Deposits** - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of June 30, 2016, the City's bank balances of \$79,666,434.51 were exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$ 15,069,354.94
Insured under FDIC	1,250,000.00
Insured under GUDPA	<u>63,347,079.57</u>
Total	<u>\$ 79,666,434.51</u>

**New Jersey Cash Management Fund** - During the fiscal year, the City participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At June 30, 2016, the City's deposits with the New Jersey Cash Management Fund were \$995.19.

**Note 3: INVESTMENTS**

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The City has no investment policy that would further limit its investment choices.

**Note 3: INVESTMENTS (CONT'D)**

At June 30, 2016, the City had the following investments:

<u>Investment</u>	<u>Cost</u>	<u>Fair Value</u>
Current Fund:		
T-Fund Inst'l Shares	\$ 24,202.03	\$ 24,202.03
Trust - Other Funds:		
Mutual Funds - Money Market	12,668.41	12,668.41
Mutual Funds - Fixed Income	479,195.80	495,641.70
ETF - Equities	31,567.28	33,893.52
Mutual Funds - Equity	131,420.97	221,219.71
Total Trust - Other Funds	654,852.46	763,423.34
Total	\$ 679,054.49	\$ 787,625.37

**Custodial Credit Risk** - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name.

As of June 30, 2016, the City's balance of investments was \$679,054.49, which consisted of mutual funds. Mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy to limit its exposure to custodial credit risk.

**Interest Rate Risk** - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 40A:5-15.1. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy that would further limit its exposure to credit risk. As of June 30, 2016, the City's investments with BlackRock (\$24,202.03) were rated AAAM and Aaa-mf by Standard and Poor's and Moody's, respectively. Such ratings were not available for the City's investments with PNC Wealth Management (\$654,852.46).

**Concentration of Credit Risk** - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City's investment policies place no limit on the amount the City may invest in any one issuer. Since all of the City's investments are in mutual funds, no disclosures are required for the concentration of credit risk as such investments are exempt from such disclosure.

**Note 4: PROPERTY TAXES**

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar / fiscal years:

	<u>Calendar Year Ended</u>				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Tax Rate	<u>\$ 2.861</u>	<u>\$ 2.754</u>	<u>\$ 2.688</u>	<u>\$ 2.667</u>	<u>\$ 2.489</u>
Apportionment of Tax Rate:					
Municipal	\$ 1.529	\$ 1.472	\$ 1.436	\$ 1.414	\$ 1.378
County	.829	.787	.761	.764	.639
Library	.053	.049	.049	.048	.042
County Open Space Preservation					
Trust Fund	.021	.020	.019	.020	.019
District School	.429	.426	.423	.421	.411

**Assessed Valuation**

<u>Calendar Year</u>	<u>Amount</u>
2016	\$ 1,696,103,611.00
2015	1,704,835,808.00
2014	1,717,353,620.00
2013	1,728,812,148.00
2012	1,765,579,001.00

**Comparison of Tax Levies and Collections**

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2016	\$ 47,917,602.14	\$ 42,847,364.58	89.42%
2015	46,538,949.65	41,642,421.55	89.48%
2014	47,459,218.04	42,971,155.53	90.54%
2013	44,223,776.00	39,340,576.00	88.96%
2012	45,026,745.23	39,054,714.75	86.74%

**Delinquent Taxes and Tax Title Liens**

<u>Fiscal Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2016	\$ 58,331,168.16	\$ 476,320.92	\$ 58,807,489.08	122.73%
2015	55,477,318.02	528,335.18	56,005,653.20	120.34%
2014	52,066,090.13	598,036.83	52,664,126.96	110.97%
2013	48,821,777.96	563,096.00	49,384,873.96	111.67%
2012	47,126,624.55	726,617.86	47,853,242.41	106.28%



**Note 4: PROPERTY TAXES (CONT'D)**

The following comparison is made of the number of tax title liens receivable on June 30 for the current and previous four fiscal years:

<u>Fiscal Year</u>	<u>Number</u>
2016	16,008
2015	15,174
2014	14,466
2013	13,608
2012	13,234

**Note 5: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four fiscal years was as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2016	\$ 50,765,500.00
2015	50,714,900.00
2014	2,521,860.00
2013	2,515,259.73
2012	2,839,860.00

**Note 6: WATER AND SEWER UTILITY SERVICE CHARGES**

The following is a five-year comparison of water and sewer utility service charges (rents) for the current and previous four fiscal years:

**Water**

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	<u>Collections</u>
2016	\$ 3,007,745.72	\$ 9,009,783.76	\$ 11,559,114.67	\$ 23,576,644.15	\$ 10,430,140.82
2015	3,557,433.26	8,627,584.85	9,816,331.77	22,001,349.88	9,946,856.74
2014	4,870,108.23	8,241,832.33	13,278,685.66	26,390,626.22	12,820,435.91
2013	3,292,919.24	7,693,087.05	13,689,785.00	24,675,791.29	11,614,678.00
2012	4,289,009.97	1,250,822.84	11,321,475.81	16,861,308.62	11,665,463.37

**Sewer**

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	<u>Collections</u>
2016	\$ 3,645,757.75	\$ 5,928,785.97	\$ 8,026,468.23	\$ 17,601,011.95	\$ 8,022,796.48
2015	3,381,270.91	5,708,354.61	8,725,184.12	17,814,809.64	8,208,595.87
2014	3,546,245.10	5,637,431.73	8,119,714.96	17,303,391.79	7,097,055.52
2013	3,019,352.00	5,237,812.77	7,857,588.00	16,114,752.77	7,114,780.00
2012	2,720,119.02	838,790.08	7,623,680.94	11,182,590.04	6,894,359.28

**Note 6: WATER AND SEWER UTILITY SERVICE CHARGES (CONT'D)**

There are a number of consumer accounts receivable accounts identified that have delinquent balances in excess of ninety (90) days old for water and sewer utility charges. As a result, the collectability of the accounts is uncertain. As of June 30, 2016, the balance of such accounts is unknown as a result of support by individual consumer account being unavailable. During fiscal year 2017, the City will review the balances for proper disposition.

**Note 7: FUND BALANCES APPROPRIATED**

The following schedules detail the amount of fund balances available at the end of the current fiscal year and four previous fiscal years and the amounts utilized in the subsequent fiscal year's budgets:

<u>Fiscal Year</u>	<u>Balance June 30</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<b><u>Current Fund</u></b>			
2016	\$ 14,980,328.27	\$ 14,179,977.75 <sup>(1)</sup>	94.66%
2015	11,692,075.47	11,691,100.00	99.99%
2014	14,362,879.88	14,228,483.00	99.06%
2013	24,014,469.50	15,899,999.15	66.21%
2012	13,412,904.61	6,441,929.00	48.03%
<b><u>Water Utility Operating Fund</u></b>			
2016	\$ 3,518,017.63	\$ 1,406,149.90 <sup>(1)</sup>	39.97%
2015	7,692,738.55	5,726,380.31	74.44%
2014	8,173,084.36	1,300,000.00	15.91%
2013	6,983,475.71	2,573,399.57	36.85%
2012	6,261,017.62	1,371,807.00	21.91%
<b><u>Sewer Utility Operating Fund</u></b>			
2016	\$ 4,309,948.55	\$ 1,818,257.98 <sup>(1)</sup>	42.19%
2015	3,837,941.34	618,927.01	16.13%
2014	4,999,345.88	2,950,000.00	59.01%
2013	7,774,089.04	4,150,000.00	53.38%
2012	9,769,017.64	2,823,172.00	28.90%

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<sup>(1)</sup> as introduced

**Note 8: INTERFUND RECEIVABLES AND PAYABLES**

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of June 30, 2016:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current	\$ 21,354.13	\$ 12,164,355.09
Federal and State Grant	2,158,368.48	996,687.59
Trust - Animal Control		16,897.62
Trust - Other	5,346,013.50	102,408.40
General Capital	2,500,245.57	
Water Utility Operating	5,267,157.20	523,197.03
Water Utility Capital	3,872,987.00	3,871,094.95
Sewer Utility Operating	2,381,501.80	1,496,368.48
Sewer Utility Capital	1,496,368.48	3,872,987.00
Public Trust	4,456.51	4,456.51
	<u>\$ 23,048,452.67</u>	<u>\$ 23,048,452.67</u>

The interfund receivables and payables above predominately resulted from collections and payments made by certain funds on behalf of other funds. During the fiscal year 2017, the City expects to liquidate such interfunds, depending upon the availability of cash flow.

**Note 9: PENSION PLANS**

A substantial number of the City's employees participate in one of the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"), which are administered by the New Jersey Division of Pensions and Benefits ("Division"). In addition, several City employees participate in the Defined Contribution Retirement Program ("DCRP"), which is a defined contribution pension plan. This plan is administered by Prudential Financial for the Division. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey  
Division of Pensions and Benefits  
P.O. Box 295  
Trenton, New Jersey 08625-0295  
<http://www.nj.gov/treasury/pensions>

**General Information about the Pension Plans****Plan Descriptions**

**Public Employees' Retirement System** - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the City, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Plan Descriptions (Cont'd)**

**Police and Firemen's Retirement System** - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time firemen of the City. The PFRS's Board of Trustees is primarily responsible for the administration of the PFRS.

**Defined Contribution Retirement Program** - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in SPRS or PFRS after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

**Vesting and Benefit Provisions**

**Public Employees' Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:15A. The PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The following represents the membership tiers for PERS:

**Tier Definition**

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55<sup>th</sup> of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60<sup>th</sup> of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

**Public Employees' Retirement System (Cont'd)** - Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least ten years of service credit and have not reached the service retirement age for the respective tier.

**Police and Firemen's Retirement System** - The vesting and benefit provisions are set by N.J.S.A. 43:16A. The PFRS provides retirement, death and disability benefits. All benefits vest after ten years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

**Tier Definition**

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**Defined Contribution Retirement Program** - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and nonforfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and nonforfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

**Contributions**

**Public Employees' Retirement System** - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over seven years beginning in July 2012. The member contribution rate was 7.06% in State fiscal year 2016. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The rate for members who are eligible for the Prosecutors Part of PERS (Chapter 366, P.L. 2001) increased from 8.5% of base salary to 10%. Employers' contributions are based on an actuarially determined amount which includes the normal cost and unfunded accrued liability.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Public Employees' Retirement System (Cont'd)** - The City's contractually required contribution rate for the fiscal year ended June 30, 2016 was 13.13% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the fiscal year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2015, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2016 is \$2,289,110.00, and is payable by April 1, 2017. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PERS measurement date of June 30, 2014, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2015 was \$2,333,883.00, which was paid on April 1, 2016. Employee contributions to the plan during the fiscal year ended June 30, 2016 were \$1,237,526.31.

**Police and Firemen's Retirement System** - The contribution policy is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 8.5% to 10.0% in October 2011. Employers' contributions are based on an actuarially determined amount which includes the normal cost and unfunded accrued liability.

*Special Funding Situation Component* - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68, and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The City's contractually required contribution rate for the fiscal year ended June 30, 2016 was 26.35% of the City's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the fiscal year, with an additional amount to finance any unfunded accrued liability.

Based on the most recent PFRS measurement date of June 30, 2015, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2016 is \$4,318,184.00, and is payable by April 1, 2017. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. Based on the PFRS measurement date of June 30, 2014, the City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2015 was \$4,281,913.00, which was paid on April 1, 2016. Employee contributions to the plan during the fiscal year ended June 30, 2016 were \$1,639,012.60.

**Note 9: PENSION PLANS (CONT'D)****General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

**Police and Firemen's Retirement System (Cont'd)** - The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the City, for the fiscal year ended June 30, 2016 is not known; however, its contractually required contribution rate for the fiscal year ended June 30, 2015 was 2.44% of the City's covered payroll.

Based on the most recent PFRS measurement date of June 30, 2015, the State's contractually required contribution, on-behalf of the City, to the pension plan for the fiscal year ended June 30, 2015 was \$400,551.00, and was paid by April 1, 2016. Based on the PFRS measurement date of June 30, 2014, the State's contractually required contribution, on-behalf of the City, to the pension plan for the fiscal year ended June 30, 2014 was \$370,276.00, and was paid on April 1, 2015.

**Defined Contribution Retirement Program** - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the fiscal year ended June 30, 2016, employee contributions totaled \$70,182.01, and the City's contributions were \$38,281.64. There were no forfeitures during the fiscal year.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Public Employees' Retirement System** - At June 30, 2016, the City's proportionate share of the PERS net pension liability was \$60,938,768.00. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2015. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the June 30, 2015 measurement date, the City's proportion was 0.2714664026%, which was an increase of 0.0144500186% from its proportion measured as of June 30, 2014.

At June 30, 2016, the City's proportionate share of the PERS pension expense, calculated by the plan as of the June 30, 2015 measurement date is \$5,061,066.00. This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, during fiscal year ended June 30, 2016, the City's contribution to PERS was \$2,333,883.00 and was paid on April 1, 2016.

**Police and Firemen's Retirement System** - At June 30, 2016, the City's and State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

City's Proportionate Share of Net Pension Liability	\$ 87,742,721.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the City	<u>7,694,742.00</u>
	<u>\$ 95,437,463.00</u>

**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Police and Firemen's Retirement System (Cont'd)** - The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2015. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2015 measurement date, the City's proportion was 0.5267772103%, which was a decrease of 0.6863294187% from its proportion measured as of June 30, 2014. Likewise, at June 30, 2015, the State of New Jersey's proportion, on-behalf of the City, was 0.5267772103%, which was a decrease of 0.1315491326% from its proportion, on-behalf of the City, measured as of June 30, 2014.

At June 30, 2016, the City's proportionate share of the PFRS pension expense, calculated by the plan as of the June 30, 2015 measurement date is \$7,788,317.00. This expense is not recognized by the City because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, during fiscal year ended June 30, 2016, the City's contribution to PFRS was \$4,281,913.00 and was paid on April 1, 2016.

At June 30, 2016, the State's proportionate share of the PFRS pension expense, associated with the City, calculated by the plan as of the June 30, 2015 measurement date is \$7,694,742.00. This on-behalf expense is not recognized by the City because of the regulatory basis of accounting as described in note 1.

**Deferred Outflows of Resources and Deferred Inflows of Resources** - At June 30, 2016, the City had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	PERS	PFRS	Total	PERS	PFRS	Total
Differences between Expected and Actual Experience	\$ 1,453,785.00	\$ -	\$ 1,453,785.00	\$ -	\$ 756,809.00	\$ 756,809.00
Changes of Assumptions	6,544,337.00	16,199,486.00	22,743,823.00	-	-	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	-	-	979,778.00	1,527,085.00	2,506,863.00
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions	4,858,049.00	1,457,786.00	6,315,835.00	-	996,210.00	996,210.00
City Contributions Subsequent to the Measurement Date	2,289,110.00	4,318,184.00	6,607,294.00	-	-	-
	<u>\$15,145,281.00</u>	<u>\$ 21,975,456.00</u>	<u>\$ 37,120,737.00</u>	<u>\$ 979,778.00</u>	<u>\$ 3,280,104.00</u>	<u>\$ 4,259,882.00</u>

\$2,289,110.00 and \$4,318,184.00 for PERS and PFRS, respectively, included in deferred outflows of resources, will be included as a reduction of the net pension liability in the fiscal year ending June 30, 2017.



**Note 9: PENSION PLANS (CONT'D)****Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

**Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd)** - The City will amortize the aforementioned other deferred outflow of resources and deferred inflows of resources related to pensions over the following number of years:

	<u>PERS</u>		<u>PFRS</u>	
	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
June 30, 2014	-	-	-	-
June 30, 2015	5.72	-	-	5.53
Changes of Assumptions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	-	6.17	-
June 30, 2015	5.72	-	5.53	-
Net Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
June 30, 2014	-	5.00	-	5.00
June 30, 2015	-	5.00	-	5.00
Changes in Proportion and Differences between City Contributions and Proportionate Share of Contributions				
Year of Pension Plan Deferral:				
June 30, 2014	6.44	6.44	6.17	6.17
June 30, 2015	5.72	5.72	5.53	5.53

Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<u>Fiscal Year</u>			
<u>Ending June 30,</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
2017	\$ 2,335,617.00	\$ 1,871,079.00	\$ 4,206,696.00
2018	2,335,617.00	1,871,079.00	4,206,696.00
2019	2,335,617.00	1,871,078.00	4,206,695.00
2020	3,052,551.00	5,764,095.00	8,816,646.00
2021	1,816,991.00	2,999,837.00	4,816,828.00
	<u>\$11,876,393.00</u>	<u>\$ 14,377,168.00</u>	<u>\$ 26,253,561.00</u>

**Note 9: PENSION PLANS (CONT'D)****Actuarial Assumptions**

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2015. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<b><u>PERS</u></b>	<b><u>PFRS</u></b>
Inflation	3.04%	3.04%
Salary Increases:		
2012-2021	2.15% - 4.40% Based on Age	2.60% - 9.48% Based on Age
Thereafter	3.15% - 5.40% Based on Age	3.60% - 10.48% Based on Age
Investment Rate of Return	7.90%	7.90%
Mortality Rate Table	RP-2000	RP-2000
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2008 - June 30, 2011	July 1, 2010 - June 30, 2013

For PERS, mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees.

For PFRS, mortality rates were based on the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and one year using Projection Scale BB for male service retirements with adjustments for mortality improvements from the base year based on Projection Scale BB. Mortality rates were based on the RP-2000 Combined Healthy Mortality Tables projected fourteen years using Projection Scale BB for female service retirements and beneficiaries with adjustments for mortality improvements from the base year of 2014 based on Projection Scale BB.

For PERS and PFRS, in accordance with State statute, the long-term expected rate of return on plan investments (7.90% at June 30, 2016) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**Note 9: PENSION PLANS (CONT'D)****Actuarial Assumptions (Cont'd)**

Best estimates of arithmetic rates of return for each major asset class included in PERS's and PFRS's target asset allocation as of June 30, 2016 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	1.04%
U.S. Treasuries	1.75%	1.64%
Investment Grade Credit	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad U.S. Equities	27.25%	8.52%
Developed Foreign Equities	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds / Absolute Return	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex U.S.	3.50%	-0.40%
REIT	4.25%	5.12%
	<u>100.00%</u>	

**Discount Rate** - The discount rates used to measure the total pension liability were 4.90% and 5.39% for PERS as of June 30, 2015 and 2014, respectively, and 5.79% and 6.32% for PFRS as of June 30, 2015 and 2014, respectively. For both PERS and PFRS, the respective single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rates assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and for PFRS, the non-employer contributing entity, will be made based on the average of the last five years of contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033 for PERS and through 2045 for PFRS. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033 for PERS and through 2045 for PFRS, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liabilities.

**Note 9: PENSION PLANS (CONT'D)****Sensitivity of City's Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

**Public Employees' Retirement System (PERS)** - The following presents the City's proportionate share of the net pension liability at June 30, 2015, the plans measurement date, calculated using a discount rate of 4.90%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	<b>1% Decrease (3.90%)</b>	<b>Current Discount Rate (4.90%)</b>	<b>1% Increase (5.90%)</b>
City's Proportionate Share of the Net Pension Liability	<u>\$ 75,739,432.00</u>	<u>\$ 60,938,768.00</u>	<u>\$ 48,529,998.00</u>

**Police and Firemen's Retirement System (PFRS)** - As previously mentioned, PFRS has a special funding situation, where the State of New Jersey pays a portion of the City's annual required contribution. As such, the net pension liability as of June 30, 2015, the plans measurement date, for the City and the State of New Jersey, calculated using a discount rate of 5.79%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

	<b>1% Decrease (4.79%)</b>	<b>Current Discount Rate (5.79%)</b>	<b>1% Increase (6.79%)</b>
City's Proportionate Share of the Net Pension Liability	\$ 115,672,762.00	\$ 87,742,721.00	\$ 64,968,268.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the City	<u>10,144,113.00</u>	<u>7,694,742.00</u>	<u>5,697,499.00</u>
	<u>\$ 125,816,875.00</u>	<u>\$ 95,437,463.00</u>	<u>\$ 70,665,767.00</u>

**Pension Plan Fiduciary Net Position**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the respective fiduciary net position of the PERS and PFRS and additions to/deductions from PERS and PFRS' respective fiduciary net position have been determined on the same basis as they are reported by PERS and PFRS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For additional information about PERS and PFRS, please refer to the plan's Comprehensive Annual Financial Report (CAFR) which can be found at [www.nj.gov/treasury/pensions/annrpts.shtml](http://www.nj.gov/treasury/pensions/annrpts.shtml).

**Note 9: PENSION PLANS (CONT'D)****Supplementary Pension Information**

In accordance with GASB 68, the following information is also presented for the PERS and PFRS Pension Plans. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

***Schedule of the City's Proportionate Share of the Net Pension Liability - Public Employees' Retirement System (PERS) (Last Three Fiscal Years)***

	<b><u>Measurement Date Ended June 30,</u></b>		
	<b><u>2015</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
City's Proportion of the Net Pension Liability	0.2714664026%	0.2570163840%	0.2375671563%
City's Proportionate Share of the Net Pension Liability	\$ 60,938,768.00	\$ 48,120,496.00	\$ 45,403,804.00
City's Covered Payroll (Plan Measurement Period)	\$ 18,480,656.00	\$ 17,500,524.00	\$ 16,293,304.00
City's Proportionate Share of the Net Pension Liability as a Percentage of it's Covered Payroll	329.74%	274.97%	278.67%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	47.93%	52.08%	48.72%

***Schedule of the City's Contributions - Public Employees' Retirement System (PERS) (Last Three Fiscal Years)***

	<b><u>Fiscal Year Ended June 30,</u></b>		
	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
City's Contractually Required Contribution	\$ 2,289,110.00	\$ 2,333,883.00	\$ 2,118,806.00
City's Contribution in Relation to the Contractually Required Contribution	(2,289,110.00)	(2,333,883.00)	(2,118,806.00)
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 17,430,768.00 17,430,768.00	\$ 17,824,124.00	\$ 17,782,634.00
City's Contributions as a Percentage of it's Covered Payroll	13.13%	13.09%	11.92%

**Note 9: PENSION PLANS (CONT'D)****Supplementary Pension Information (Cont'd)*****Schedule of the City's Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Three Fiscal Years)***

	<u>Measurement Date Ended June 30,</u>		
	<u>2015</u>	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.5267772103%	1.2131066290%	1.2131066290%
City's Proportionate Share of the Net Pension Liability	\$ 87,742,721.00	\$ 82,811,348.00	\$ 161,271,579.00
State's Proportionate Share of the Net Pension Liability associated with the City	7,694,742.00	8,917,390.00	15,032,470.00
Total	<u>\$ 95,437,463.00</u>	<u>\$ 91,728,738.00</u>	<u>\$ 176,304,049.00</u>
City's Covered Payroll (Plan Measurement Period)	\$ 16,657,396.00	\$ 18,493,440.00	\$ 37,204,872.00
City's Proportionate Share of the Net Pension Liability as a Percentage of it's Covered Payroll	526.75%	447.79%	433.47%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	56.31%	62.41%	58.70%

***Schedule of the City's Contributions - Police and Firemen's Retirement System (PFRS) (Last Three Fiscal Years)***

	<u>Fiscal Year Ended June 30,</u>		
	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's Contractually Required Contribution	\$ 4,318,184.00	\$ 4,281,913.00	\$ 5,056,401.00
City's Contribution in Relation to the Contractually Required Contribution	<u>(4,318,184.00)</u>	<u>(4,281,913.00)</u>	<u>(5,056,401.00)</u>
City's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's Covered Payroll (Fiscal Year)	\$ 16,390,126.00	\$ 16,429,185.00	\$ 16,898,676.00
City's Contributions as a Percentage of it's Covered Payroll	26.35%	26.06%	29.92%

**Other Notes to Supplementary Pension Information*****Public Employees' Retirement System (PERS)***

Changes in Benefit Terms - None

Changes in Assumptions - The discount rate changed from 5.39% as of June 30, 2014, to 4.90% as of June 30, 2015, in accordance with Paragraph 44 of GASB Statement No. 67.

Other Changes in Assumptions - New assumptions related to future increases on Social Security Wage Base and the 401(a)(17) compensation limit have been added as follows:

401(a)(17) Pay Limit - 3.00 per annum  
Social Security Wage Base - 4.00 per annum

**Note 9: PENSION PLANS (CONT'D)****Other Notes to Supplementary Pension Information (Cont'd)*****Police and Firemen's Retirement System (PFRS)***

Changes in Benefit Terms - None

Changes in Assumptions - The discount rate changed from 6.32% as of June 30, 2014, to 5.79% as of June 30, 2015, in accordance with Paragraph 44 of GASB Statement No. 67.

Other Changes in Assumptions - Demographic assumptions with respect to no-vested withdrawal, disability, service retirement, active death, salary increases rates and inactive mortality were revised in accordance with the results of the July 1, 2010 - June 30, 2013 experience study and approved by the Board of Trustees of the PERS Pension Plan at its February 9, 2016 Board meeting.

**Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**

**Plan Description** - The City contributes to the State Health Benefits Program ("SHBP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan, administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2012, the City authorized participation in the SHBP's post-retirement benefit program through resolution number MC-12:2595. The City provides postemployment health care benefits, at its cost, to all City retirees who at the date of retirement have not less than twenty-five (25) years of service credit in a state locally administered retirement system and have served at least twenty (20) years as an employee of the City of Camden.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at [www.state.nj.us/treasury/pensions/](http://www.state.nj.us/treasury/pensions/).

**Funding Policy** - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. The City funds these benefits on a pay-as-you-go basis and, therefore, does not record accrued expenses related to these benefits. The City's contributions to SHBP for the fiscal year ended June 30, 2016, was \$11,549,545.68, which equaled the required contributions for the fiscal year. There were approximately 664 retired participants eligible at June 30, 2016.

**Note 11: COMPENSATED ABSENCES**

Full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be accumulated and carried forward to the subsequent year, but must be scheduled by March 31<sup>st</sup> of that year and used by December 31<sup>st</sup>.

The City compensates all employees for unused sick leave upon termination or retirement. The current policy provides that the employee shall receive fifty percent (50%) of total accumulated sick time, but no more than \$15,000.00.

Full-time fire fighters are entitled to eighteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. A maximum of fifteen unused vacation days may be carried forward to the subsequent year.

The City compensates fire fighters for unused sick leave and accumulated vacation days upon retirement. The current policy provides that the employee shall receive compensation for each full vacation day at their full current daily rate and fifty percent (50%) of total accumulated sick time.

The City has established a compensated absences trust fund to set aside funds for future payments of compensated absences, which at June 30, 2016 had a balance of \$829,494.37. It is estimated that, at June 30, 2016, accrued benefits for compensated absences are valued at \$11,225,319.40.

**Note 12: DEFERRED COMPENSATION SALARY ACCOUNT**

The City offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

**Note 13: CAPITAL DEBT**

**General Obligation Bonds** - On July 15, 2014, the City issued \$8,000,000.00 of general obligation bonds, series 2014, at interest rates ranging from 3.0% to 4.0%. The bonds were issued for the purpose of permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City. The final maturity of the bonds is November 15, 2028.

The following schedule represents the remaining debt service, through maturity, for the general improvement bonds:

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2017	\$ 450,000.00	\$ 236,950.00	\$ 686,950.00
2018	460,000.00	223,300.00	683,300.00
2019	475,000.00	209,275.00	684,275.00
2020	490,000.00	194,800.00	684,800.00
2021	505,000.00	179,875.00	684,875.00
2022-2026	2,800,000.00	646,650.00	3,446,650.00
2027-2029	1,950,000.00	119,000.00	2,069,000.00
	<u>\$ 7,130,000.00</u>	<u>\$ 1,809,850.00</u>	<u>\$ 8,939,850.00</u>



**Note 13: CAPITAL DEBT (CONT'D)**

**New Jersey Department of Environmental Protection Loans** - The City has several New Jersey Department of Environmental Protection loans recorded in the general capital fund which have provided funding for the acquisition and renovations of various parks and recreational facilities within the City. The balance of the loans at June 30, 2016 is \$389,704.69. The interest rate on each loan is two percent (2.0%) with various maturities, with final maturity on July 1, 2024. Principal and interest payments for the issues are due semi-annually.

The following schedule represents the remaining debt service, through maturity, for the New Jersey Department of Environmental Protection loans:

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2017	\$ 66,575.62	\$ 7,462.88	\$ 74,038.50
2018	67,913.78	6,124.70	74,038.48
2019	69,278.83	4,786.94	74,065.77
2020	54,003.11	3,381.12	57,384.23
2021	41,094.01	2,434.21	43,528.22
2022-2025	90,839.34	2,435.44	93,274.78
	<u>\$ 389,704.69</u>	<u>\$ 26,625.29</u>	<u>\$ 416,329.98</u>

**Urban and Rural Centers Unsafe Building Demolition Program Loans** - The City has several Urban and Rural Centers Unsafe Building Demolition Program loans recorded in the general capital fund which have provided funding for the demolition of various structures in the City. The loans bear no interest rate and mature in various increments through fiscal year 2034.

The following schedule represents the remaining debt service, through maturity, for the Urban and Rural Centers Unsafe Building Demolition Program loans:

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2017	\$ 531,100.00		\$ 531,100.00
2018	531,100.00		531,100.00
2019	531,100.00		531,100.00
2020	531,100.00		531,100.00
2021	531,100.00		531,100.00
2022-2026	1,243,300.00		1,243,300.00
2027-2031	600,000.00		600,000.00
2032-2036	300,000.00		300,000.00
	<u>\$ 4,798,800.00</u>	<u>-</u>	<u>\$ 4,798,800.00</u>

**Note 13: CAPITAL DEBT (CONT'D)**

**New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loans** - Throughout the years, the City has applied for and received several loans from the State of New Jersey under the Environmental Infrastructure Trust ("NJEIT") Program, which provide funding for various water and sewer related projects in the City's water utility capital fund and sewer utility capital fund. The NJEIT issues debt in order to provide for the funding of such loans, which are awarded to governmental entities through an application process. The funds on hand at the NJEIT for loans committed to the City are recorded as debt in the financial records of the City. The NJEIT acts in a trustee capacity for these funds and the drawdown of these funds are subject to the approval of the NJEIT. The City's loans mature in various increments through fiscal year 2035.

The following schedules represent the remaining debt service, through maturity, for the New Jersey Environmental Infrastructure (Wastewater Treatment) Trust loans:

**Water Utility - New Jersey Environmental Infrastructure Trust Loans**

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2017	\$ 3,585,279.88	\$ 579,870.02	\$ 4,165,149.90
2018	3,663,503.77	488,752.50	4,152,256.27
2019	3,759,781.20	392,175.00	4,151,956.20
2020	3,813,213.24	289,738.75	4,102,951.99
2021	3,575,322.72	184,668.75	3,759,991.47
2022-2026	3,954,633.37	302,293.75	4,256,927.12
2027-2031	1,711,117.20	118,137.50	1,829,254.70
2032-2036	981,131.92	25,200.00	1,006,331.92
	<u>\$ 25,043,983.30</u>	<u>\$ 2,380,836.27</u>	<u>\$ 27,424,819.57</u>

**Sewer Utility - New Jersey Environmental Infrastructure Trust Loans**

<b><u>Fiscal Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2017	\$ 2,023,874.47	\$ 397,302.50	\$ 2,421,176.97
2018	2,061,414.33	360,157.50	2,421,571.83
2019	2,088,845.95	321,118.75	2,409,964.70
2020	2,132,424.61	279,918.75	2,412,343.36
2021	2,163,396.47	236,518.75	2,399,915.22
2022-2026	5,805,866.23	703,900.00	6,509,766.23
2027-2031	3,837,666.00	284,050.00	4,121,716.00
2032-2036	1,854,210.72	57,700.00	1,911,910.72
	<u>\$ 21,967,698.78</u>	<u>\$ 2,640,666.25</u>	<u>\$ 24,608,365.03</u>

**Note 13: CAPITAL DEBT (CONT'D)**

The following schedule represents the City's summary of debt for the current and two previous fiscal years:

	<b>Fiscal Year 2016</b>	<b>Fiscal Year 2015</b>	<b>Fiscal Year 2014</b>
<b><u>Issued</u></b>			
General:			
Bonds, Loans and Notes	\$ 20,598,504.69	\$ 22,615,968.49	\$ 10,389,946.34
Water Utility:			
Loans	25,043,983.30	28,391,122.96	27,090,443.36
Sewer Utility:			
Loans	21,967,698.78	23,671,616.38	16,810,643.13
Total Issued	<u>67,610,186.77</u>	<u>74,678,707.83</u>	<u>54,291,032.83</u>
<b><u>Authorized but not Issued</u></b>			
General:			
Bonds, Loans and Notes	5,645,365.82	1,395,365.82	9,395,365.82
Water Utility:			
Loans	6,083,473.46	6,083,473.46	10,646,156.46
Sewer Utility:			
Loans	1,711,763.45	3,773,535.45	12,620,535.45
Total Authorized but not Issued	<u>13,440,602.73</u>	<u>11,252,374.73</u>	<u>32,662,057.73</u>
Total Issued and Authorized but not Issued	<u>81,050,789.50</u>	<u>85,931,082.56</u>	<u>86,953,090.56</u>
<b><u>Deductions</u></b>			
Water Utility:			
Self-liquidating Debt	31,127,456.76	34,474,596.42	37,736,599.82
Sewer Utility:			
Self-liquidating Debt	23,679,462.23	27,445,151.83	29,431,178.58
Total Deductions	<u>54,806,918.99</u>	<u>61,919,748.25</u>	<u>67,167,778.40</u>
<b>Net Debt</b>	<u>\$ 26,243,870.51</u>	<u>\$ 24,011,334.31</u>	<u>\$ 19,785,312.16</u>

**Note 13: CAPITAL DEBT (CONT'D)****Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of 1.668%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water Utility	\$ 31,127,456.76	\$ 31,127,456.76	
Sewer Utility	23,679,462.23	23,679,462.23	
General	<u>26,243,870.51</u>		<u>\$ 26,243,870.51</u>
	<u>\$ 81,050,789.50</u>	<u>\$ 54,806,918.99</u>	<u>\$ 26,243,870.51</u>

Net debt \$26,243,870.51 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$1,573,165,972.33, equals 1.668%.

**Borrowing Power Under N.J.S.A. 40A:2-6 as Amended**

3 1/2% of Equalized Valuation Basis (Municipal)	\$ 55,060,809.03
Net Debt	<u>26,243,870.51</u>
Remaining Borrowing Power	<u>\$ 28,816,938.52</u>

**Calculation of "Self-Liquidating Purpose,"  
Water and Sewer Utility Per N.J.S.A. 40:2-45**

	<u>Water Utility</u>	<u>Sewer Utility</u>
Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for the Year	<u>\$ 18,139,044.53</u>	<u>\$ 10,495,456.92</u>
Deductions:		
Operating and Maintenance Costs	8,169,058.31	7,150,000.43
Debt Service	<u>3,976,308.16</u>	<u>2,117,384.62</u>
Total Deductions	<u>12,145,366.47</u>	<u>9,267,385.05</u>
Excess (Deficit) in Revenue	<u>\$ 5,993,678.06</u>	<u>\$ 1,228,071.87</u>

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

**Note 14: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding fiscal years. At June 30, 2016, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following funds:

<u>Description</u>	<u>Balance June 30, 2016</u>	<u>To be Raised in Subsequent Budgets</u>
Current Fund:		
Emergency Authorizations (N.J.S.A. 40A:4-46)	\$ 193,805.00	\$ 193,805.00
Water Utility Operating Fund:		
Overexpenditure of Appropriations	48,215.69	48,215.69
Sewer Utility Operating Fund:		
Overexpenditure of Appropriations	35,987.01	35,987.01

**Note 15: RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

**Property and Liability Insurance** - The City maintains a level of self-insurance for property, liability, and vehicle insurance, and consequently, has established the reserve for self-insurance in the trust - other funds. The following is a summary of City contributions, interest earnings, settlements and refunds, claims paid, and the ending balance of the City's self-insurance trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2016	\$ 2,000,000.00	\$ 1.54	\$ 281,053.52	\$ 1,552,375.62	\$ 2,366,988.99
2015	2,077,500.00	0.04	113,198.79	1,459,332.81	1,638,309.55
2014	1,200,000.00	278.60	21,266.69	2,014,577.94	906,943.53

**New Jersey Unemployment Compensation Insurance** - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "benefit reimbursement method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State.

The following is a summary of City contributions, interest earnings, claims paid to the State for benefits paid, and the ending balance of the City's trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2016	\$ 300,000.00		\$ 194,599.29	\$ 1,101,969.70
2015	300,000.00		207,435.84	996,568.99
2014	1,400,000.00	\$ 39.23	850,867.11	904,004.83

At June 30, 2016, it is estimated that unreimbursed claims exist in the amount of \$14,675.57.

**Note 15: RISK MANAGEMENT (CONT'D)**

**Workers' Compensation Insurance** - The City has adopted a plan of self-insurance for workers' compensation and has established the reserve for workers' compensation in the trust - other funds to account for and finance its related uninsured risks of loss, with no maximum per any one accident. Qual-Lynx acts as the third party administrator of the plan.

The following is a summary of City contributions, interest earnings, refunds, claims paid, and the ending balance of the City's trust fund for the current and previous two fiscal years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2016	\$ 2,300,000.00		\$ 130,864.72	\$ 1,783,664.65	\$ 1,333,688.99
2015	2,300,000.00		137,348.53	2,109,212.90	686,488.92
2014	2,684,000.00	\$ 29.56	137,419.98	2,884,434.32	358,353.29

At June 30, 2016, the balance of estimated workers' compensation payables was \$2,496,496.58, as provided by the third party administrator. None of the pending claims have been recorded as accounts payable and charged to the reserve for workers' compensation as of June 30, 2016. Any additional funding required for claims in excess of the aforementioned reserve will be paid and charged to future budgets.

**Note 16: CONTINGENCIES**

**Grantor Agencies** - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amount, if any, to be immaterial.

**Litigation** - The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

**Note 17: CONCENTRATIONS**

The City depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the City is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

**Note 18: RESTATEMENT OF PRIOR FISCAL YEAR**

The fiscal year ended June 30, 2015 financial statements of the current fund and general fixed asset group of accounts have been restated. The balances restated below resulted from incomplete subsidiary listings.

**CURRENT FUND*****Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis***

<u>Account</u>	<u>June 30, 2015</u>	(Restated) <u>June 30, 2015</u>
Property Acquired for Taxes (at Assessed Valuation)	\$ 2,160,710.00	\$ 50,714,900.00
Total Regular Fund Assets	102,573,700.20	151,127,890.20
Total Assets	121,544,106.33	170,098,296.33
Reserve for Receivable and Other Assets	69,485,707.51	118,039,897.51
Total Regular Fund Liabilities, Reserves and Fund Balance	102,573,700.20	151,127,890.20
Total Liabilities, Reserves and Fund Balance	121,544,106.33	170,098,296.33

**GENERAL FIXED ASSET GROUP OF ACCOUNTS*****Statement of General Fixed Asset Group of Accounts - Regulatory Basis***

<u>Account</u>	<u>June 30, 2015</u>	(Restated) <u>June 30, 2015</u>
Land and Buildings	\$ 115,804,836.00	\$ 120,718,036.00
Total General Fixed Assets	130,550,779.97	135,463,999.97
Investment in General Fixed Assets	130,550,779.97	135,463,999.97

**Note 19: SUBSEQUENT EVENTS**

**Tax Appeals** - As of June 30, 2016, several tax appeal were on file against the City. Based upon information provided by the tax assessor, if such appeals are not settled in favor of the City, the estimated impact of the tax refunds could be material.

**Authorization of Debt** - Subsequent to June 30, the City authorized additional bonds and notes as follows:

<u>Purpose</u>	<u>Adoption</u>	<u>Authorization</u>
<b>General Improvements:</b>		
Demolition of Unsafe Buildings and Structures	11/10/16	\$ 3,000,000.00

**SUPPLEMENTAL EXHIBITS**  
**CURRENT FUND**



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Current Cash - Treasurer  
For the Fiscal Year Ended June 30, 2016

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance June 30, 2015	\$ 32,920,361.25	\$ 2,225,546.30
Increased by Receipts:		
Miscellaneous Revenue not Anticipated	\$ 501,528.30	
Due to Camden County	8,382,037.90	
Due to Third Party Administrator - Tax Sale	39,701.27	
Due State of New Jersey - Senior Citizens' and Veterans' Deductions	269,830.18	
Taxes Receivable	42,376,767.39	
Tax Title Liens Receivable	1,324,873.55	
Special Assessments Receivable	35,869.81	
Revenue Accounts Receivable	134,142,946.31	
Due State of New Jersey -		
Marriage License Fees	11,075.00	
State Training Fees	136,166.00	
Burial Permits	140.00	
Due Camden County Clerk - Fees	73,704.00	
Due Camden County Municipal Utility Authority	1,341,910.90	
Prepaid Taxes	113,810.30	
Tax Overpayments	484,840.53	
Tax Deposits Payable	17,933.80	
Federal, State, and Other Grants Receivable		\$ 1,031,240.63
Reserve for Federal, State and Other Grants - Appropriated		250.00
Due Current Fund		2,676,055.31
Due Federal and State Grant Fund	6,662,457.24	
Due Trust - Other Funds	10,506,991.16	26,866.00
Due General Capital Fund	7,164,111.00	
Due Water Utility Operating Fund	7,254,304.04	
Due Sewer Utility Operating Fund	9,187,639.31	
	<u>230,028,637.99</u>	<u>3,734,411.94</u>
	262,948,999.24	5,959,958.24
Decreased by Disbursements:		
Refund of Prior Years' Revenue	145,716.35	
Investments - General Capital Fund	750,000.00	
2016 Budget Appropriations	121,550,205.90	
Due to Camden County	4,834,245.82	
2015 Appropriation Reserves	4,792,103.13	
Accounts Payable	95,060.71	
Due State of New Jersey -		
Marriage License Fees	10,650.00	
State Training Fees	217,698.00	
Burial Permits	135.00	
Due Camden County Clerk - Fees	102,753.55	
Due Camden County Municipal Utility Authority	1,317,681.66	
Tax Overpayments	482,655.11	
Tax Deposits Payable	20,326.52	
Local District School Taxes Payable	7,277,857.00	
County Taxes Payable	14,803,609.31	
Due Current Fund		1,515,010.46
Due Federal and State Grant Fund	2,676,055.31	
Due Trust - Other Funds	44,755,954.57	
Due General Capital Fund	5,396,442.00	
Due Water Utility Operating Fund	976,269.37	
Due Sewer Utility Operating Fund	6,181,594.75	
Reserve for Federal, State and Other Grants - Appropriated		3,993,919.38
	<u>216,387,014.06</u>	<u>5,508,929.84</u>
Balance June 30, 2016	<u>\$ 46,561,985.18</u>	<u>\$ 451,028.40</u>

**CITY OF CAMDEN**  
CURRENT FUND  
Schedule of Change Funds  
As of June 30, 2016

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		Balance <u>June 30, 2016</u>
<u>Office</u>		
Tax Collector		<u>\$ 1,500.00</u>

## Exhibit SA-3

CURRENT FUND  
Schedule of Petty Cash Funds  
As of June 30, 2016

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		Balance <u>June 30, 2016</u>
<u>Office</u>		
City Attorney		<u>\$ 2,500.00</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Investments  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 24,181.65
Increased by:	
Receipts:	
Interest on Investments and Deposits	<u>20.38</u>
Balance June 30, 2016	<u><u>\$ 24,202.03</u></u>

Schedule of Investments, June 30, 2016

Name

Federal Treasury Investments	<u><u>\$ 24,202.03</u></u>
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**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to Camden County  
For the Fiscal Year Ended June 30, 2016

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Receipts		\$ 8,382,037.90
Decreased by:		
Disbursements	\$ 4,834,245.82	
Due Sewer Utility Operating Fund:		
Payment made by Sewer Utility Operating Fund	<u>3,547,792.08</u>	
		<u>\$ 8,382,037.90</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due from State of New Jersey -  
Senior Citizens' and Veterans' Deductions  
For the Fiscal Year Ended June 30, 2016

Balance June 30, 2015					\$ 128,725.79
Increased by:					
Accrued in 2016:					
Deductions per Tax Billing		\$ 338,157.25			
Deductions Allowed by Collector:					
Senior Citizens' Deductions	\$ 20,250.16				
Veterans' Deductions	500.00				
Disabled Person Deductions	8,206.23				
Widow of Veteran Deductions	1,250.00				
Surviving Spouse Deductions	<u>750.00</u>				
		<u>30,956.39</u>			
			\$ 369,113.64		
Less:					
Deductions Disallowed by Collector:					
Senior Citizens' Deductions		69,000.00			
Disabled Person Deductions		17,750.00			
Widow of Veteran Deductions		<u>2,750.00</u>			
			<u>89,500.00</u>		
				\$ 279,613.64	
Accrued in 2015:					
2015 Deductions Allowed by Collector:					
Senior Citizens' Deductions			12,249.84		
Disabled Person Deductions			<u>3,793.77</u>		
				<u>16,043.61</u>	
					<u>295,657.25</u>
					424,383.04
Decreased by:					
Receipts					<u>269,830.18</u>
Balance June 30, 2016					<u>\$ 154,552.86</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Taxes Receivable and Analysis of Property Tax Levy  
For the Fiscal Year Ended June 30, 2016

<u>Year</u>	<u>Balance June 30, 2015</u>	<u>2016 Levy</u>	<u>Added Taxes</u>	<u>2015</u>	<u>Collections</u> <u>2016</u>	<u>Due from State of New Jersey</u>	<u>Overpayments Applied</u>	<u>Cancellations</u>	<u>Transferred to Tax Title Liens</u>	<u>Balance June 30, 2016</u>
2004	\$ 90.85				\$ 90.85					
2005	5.03				5.03					
2007	4,143.36									\$ 4,143.36
2008	4,024.37				649.12					3,375.25
2009	4,607.49		\$ 368.43		2,852.24					2,123.68
2010	10,571.75				2,849.50				\$ 3,489.05	4,233.20
2011	16,465.62				3,831.75				6,140.56	6,493.31
2012	102,890.81				10,988.23			\$ 3,301.45	8,566.45	80,034.68
2013	76,009.05				11,801.96			6,025.53	11,330.03	46,851.53
2014	101,823.18				15,572.56			10,011.75	15,026.43	61,212.44
2015	207,703.67				79,177.28	\$ 16,043.61		22,401.23	17,397.47	72,684.08
	528,335.18	-	368.43	-	127,818.52	16,043.61	-	41,739.96	61,949.99	281,151.53
2016	-	\$ 47,917,602.14	1,244.16	\$ 176,416.09	42,248,948.87	279,613.64	\$ 142,385.98	230,361.25	4,645,951.08	195,169.39
	<u>\$ 528,335.18</u>	<u>\$ 47,917,602.14</u>	<u>\$ 1,612.59</u>	<u>\$ 176,416.09</u>	<u>\$ 42,376,767.39</u>	<u>\$ 295,657.25</u>	<u>\$ 142,385.98</u>	<u>\$ 272,101.21</u>	<u>\$ 4,707,901.07</u>	<u>\$ 476,320.92</u>

Analysis of 2016 Property Tax Levy:

Tax Yield:

General Purpose Tax	\$ 47,766,733.26
Added Taxes (54:4-63.1 et seq.)	139,875.26
Omitted Taxes (54:4-63.12 et seq.)	1,962.85
Omitted / Added Taxes	<u>9,030.77</u>

\$ 47,917,602.14

Tax Levy:

Local District School Tax	\$ 7,277,857.00
County Taxes:	
County Tax	\$ 13,594,760.03
County Library Tax	828,746.04
County Open Space Tax	333,235.48
Due County for Added and Omitted Taxes	<u>46,867.76</u>

14,803,609.31

Local Tax for Municipal Purposes	25,729,482.91
Add: Additional Tax Levied	<u>106,652.92</u>

25,836,135.83

\$ 47,917,602.14

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Tax Title Liens Receivable  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015		\$ 55,477,318.02
Increased by:		
Transfers from Taxes Receivable	\$ 4,707,901.07	
Interest and Costs Accrued by Sale of June 20, 2016	<u>139,684.09</u>	
		<u>4,847,585.16</u>
		60,324,903.18
Decreased by:		
Receipts	1,324,873.55	
Transfers to Property Acquired for Taxes	37,004.42	
Cancellations	<u>631,857.05</u>	
		<u>1,993,735.02</u>
Balance June 30, 2016		<u><u>\$ 58,331,168.16</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Property Acquired for Taxes (at Assessed Valuation)  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015		\$ 50,714,900.00
Increased by:		
Transfers from Tax Tile Liens Receivable	\$ 37,004.42	
Adjustment to Assessed Valuation	<u>13,595.58</u>	
		<u>50,600.00</u>
Balance June 30, 2016		<u><u>\$ 50,765,500.00</u></u>



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Special Assessments Receivable  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015			\$ 3,905,235.88
Increased by:			
Levied in Fiscal Year 2016			<u>128,755.53</u>
			4,033,991.41
Decreased by:			
Receipts:			
Miscellaneous Revenues:			
Fees and Permits	\$	35,869.81	
Cancellations		<u>1,979.31</u>	
			<u>37,849.12</u>
Balance June 30, 2016			<u><u>\$ 3,996,142.29</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2016

	<u>Balance</u> <u>June 30, 2015</u>	<u>Accrued</u> <u>in 2016</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Balance</u> <u>June 30, 2016</u>
Miscellaneous Revenues:				
Licenses:				
Alcoholic Beverages		\$ 147,150.00	\$ 147,150.00	
Other		656,697.48	656,697.48	
Fees and Permits		918,427.22	918,427.22	
Fines and Costs:				
Municipal Court	\$ 223,398.14	2,555,052.58	2,567,732.82	\$ 210,717.90
Interest and Costs on Taxes		1,442,675.41	1,442,675.41	
Interest on Investments and Deposits	251.23	4,007.65	4,051.01	207.87
Cemeteries		6,679.00	6,679.00	
Rents - City Properties		303,445.88	303,445.88	
Consolidated Municipal Property Tax Relief Aid		68,211,336.00	68,211,336.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		32,875,627.00	32,875,627.00	
Transitional Aid		12,000,000.00	12,000,000.00	
Uniform Construction Codes Fee		2,078,105.50	2,078,105.50	
Uniform Fire Safety Act		74,027.31	74,027.31	
PILOT - Riverview Tower		146,400.00	146,400.00	
PILOT - Northgate II		216,010.96	216,010.96	
PILOT - Crestbury Apartments		148,635.76	148,635.76	
PILOT - Campbell Soup		512,847.00	512,847.00	
Cogen - Host Community Benefit		653,271.47	653,271.47	
Camden Resource Recovery		1,902,373.96	1,902,373.96	
Comcast		277,443.71	277,443.71	
DRPA - PATCO Community		75,000.00	75,000.00	
Cooper Plaza Historic Homes		12,017.07	12,017.07	
PILOT - NJ Transit		53,132.00	53,132.00	
PILOT - Ferry Station LLC / TAMA		221,443.43	221,443.43	
Victor Urban Renewal Group LLC		121,267.69	121,267.69	
PILOT - VESTA - Everett Gardens		37,295.05	37,295.05	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2016

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	<u>Balance</u> <u>June 30, 2015</u>	<u>Accrued</u> <u>in 2016</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Balance</u> <u>June 30, 2016</u>
Miscellaneous Revenues (Cont'd):				
ERB Agreement - Camden County College - Parking Garage		\$ 87,500.00	\$ 87,500.00	
ERB Agreement - Lourdes Medical Center		90,000.00	90,000.00	
ERB Agreement - Camcare Health Corp		15,000.00	15,000.00	
ERB Agreement - Settlement Music School		5,000.00	5,000.00	
ERB Agreement - Cooper Health Systems		252,000.00	252,000.00	
PILOT - Baldwin's Run Phase I		32,918.99	32,918.99	
PILOT - Baldwin's Run Phase 7		31,501.40	31,501.40	
PILOT - NJ Adventure Aquarium Host Benefit		332,503.56	332,503.56	
PILOT - SNJ Camden Office Building		391,663.47	391,663.47	
PILOT - Cooper Grant Urban Renewal		428,331.77	428,331.77	
PILOT - Faison Mews		46,854.28	46,854.28	
PILOT - Antioch Manor		9,542.00	9,542.00	
PILOT - Fairview Village Urban Renewal LLC		32,580.00	32,580.00	
PILOT - Cooper Riverview Homes		15,145.50	15,145.50	
PILOT - Ferry Manor		49,234.35	49,234.35	
PILOT - Chelton Terrace		65,250.00	65,250.00	
PILOT - Baldwin's Run Phase 8		73,605.00	73,605.00	
PILOT - Center for Family Services		10,593.36	10,593.36	
PILOT - Fairview Village II		34,050.00	34,050.00	
PILOT - Waterfront Technology		183,130.87	183,130.87	
PILOT - Boys & Girls Club of Camden County		15,000.00	15,000.00	
PILOT - Rutgers University		220,000.00	220,000.00	
PILOT - River Hayes Urban Renewal		90,642.50	90,642.50	
PILOT - Cooper Urban Renewal Assoc		133,414.22	133,414.22	
PILOT - Cathedral Kitchen		20,000.00	20,000.00	
ERB Agreement - Puerto Rican Unity for Progress		10,870.69	10,870.69	
PILOT - Antioch Phase II		47,817.27	47,817.27	
PILOT - Roosevelt / Carl Miller		71,529.14	71,529.14	

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Revenue Accounts Receivable  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>	<u>Accrued in 2016</u>	<u>Receipts - Treasurer</u>	<u>Balance June 30, 2016</u>
Miscellaneous Revenues (Cont'd):				
South Jersey Port Corporation		\$ 4,000,000.00	\$ 4,000,000.00	
PILOT - Lutheran Social Ministries		74,283.99	74,283.99	
PILOT - Rowan University		180,000.00	180,000.00	
PILOT - Morgan Village		26,138.25	26,138.25	
PILOT - Branch Village		70,419.25	70,419.25	
PILOT - Market Fair Urban		72,512.44	72,512.44	
PILOT - Centerville Housing Association Phase 12 LLC		65,882.00	65,882.00	
PILOT - Roosevelt Manor Phase VII		204,191.90	204,191.90	
PILOT - Cooper Cancer Institute		20,000.00	20,000.00	
Parking Surcharge		970,767.76	970,767.76	
	<u>\$ 223,649.37</u>	<u>\$ 134,130,243.09</u>	<u>\$ 134,142,966.69</u>	<u>\$ 210,925.77</u>
Cash			\$ 134,142,946.31	
Investments			20.38	
			<u>\$ 134,142,966.69</u>	

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due from Bank  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 147,884.44
Decreased by:	
Cancellations	<u>\$ 147,884.44</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Deferred Charges  
For the Fiscal Year Ended June 30, 2016

---

	Balance <u>June 30, 2015</u>	Added <u>in 2016</u>	Raised in 2016 <u>Budget</u>	Balance <u>June 30, 2016</u>
Emergency Authorizations (N.J.S.A. 40A:4-46)		\$ 193,805.00		\$ 193,805.00
Emergency Authorizations (N.J.S.A. 40A:4-47)	\$ 10,724.00		\$ 10,724.00	
	<u>\$ 10,724.00</u>	<u>\$ 193,805.00</u>	<u>\$ 10,724.00</u>	<u>\$ 193,805.00</u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2015 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
<b>OPERATIONS - WITHIN "CAPS"</b>					
General Government Functions:					
Office of the Mayor					
Salaries and Wages		\$ 39,709.42	\$ 39,709.42	\$ 3,397.04	\$ 36,312.38
Other Expenses	\$ 8,473.80	16,540.77	25,014.57	8,436.15	16,578.42
Municipal Public Defender					
Other Expenses		32,500.00	32,500.00		32,500.00
Planning Board					
Salaries and Wages		650.08	650.08		650.08
Other Expenses		22,571.85	22,571.85		22,571.85
Zoning Board of Adjustment					
Salaries and Wages		75.44	75.44		75.44
Other Expenses		10,856.07	10,856.07		10,856.07
Rooming and Boarding Board					
Salaries and Wages		2,209.43	2,209.43		2,209.43
Municipal Court					
Salaries and Wages		777.09	777.09		777.09
Other Expenses	20,203.03	1,415.74	21,618.77	20,978.53	640.24
Office of City Attorney					
Salaries and Wages		12,249.53	12,249.53	9,495.07	2,754.46
Other Expenses	109,014.46	291,734.31	400,748.77	107,291.47	293,457.30
City Council					
Salaries and Wages		22,260.04	22,260.04	3,769.89	18,490.15
Other Expenses	1,157.30	460.16	1,617.46	1,157.30	460.16
Office of Municipal Clerk					
Salaries and Wages		39,644.18	39,644.18	3,558.92	36,085.26
Other Expenses	10,828.76	12,450.49	23,279.25	10,868.34	12,410.91
Elections					
Other Expenses	7,328.37	32,731.13	40,059.50	26,269.11	13,790.39
Alcohol Beverage Control					
Salaries and Wages		5,582.74	5,582.74		5,582.74
Other Expenses		813.96	813.96		813.96
Vital Statistics					
Salaries and Wages		13,295.00	13,295.00	2,121.22	11,173.78
Other Expenses	1,052.10	2,986.07	4,038.17	1,052.10	2,986.07
Department of Administration:					
Business Administrator's Office					
Salaries and Wages		34,193.92	34,193.92	1,258.20	32,935.72
Other Expenses	110,876.86	2,147.51	113,024.37	109,926.38	3,097.99
Surety Bonds and Other Premiums					
Other Expenses		46,626.85	46,626.85		46,626.85
Bureau of Purchasing					
Salaries and Wages		23,076.46	23,076.46	4,260.55	18,815.91
Other Expenses	97,129.61	10,817.14	107,946.75	57,386.89	50,559.86
Division of Personnel					
Salaries and Wages		23,928.80	23,928.80	3,237.92	20,690.88
Other Expenses		760.85	760.85		760.85
Utilities					
Other Expenses	1,553,006.24	81,332.91	1,634,339.15	1,468,960.01	165,379.14
Fleet Management					
Salaries and Wages		13,993.70	13,993.70	9,004.10	4,989.60
Other Expenses	279,508.17	2,882.61	282,390.78	268,908.52	13,482.26
Management Information Systems (IT)					
Salaries and Wages		1,845.95	1,845.95		1,845.95
Other Expenses	60,177.16	12,366.17	72,543.33	51,094.27	21,449.06

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2015 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Department of Finance:					
Director's Office					
Salaries and Wages		\$ 23,694.15	\$ 23,694.15	\$ 2,568.06	\$ 21,126.09
Other Expenses	\$ 70,058.91	62,993.44	133,052.35	77,940.63	55,111.72
Bureau of Accounts and Controls					
Salaries and Wages		40,940.54	8,940.54	2,584.69	6,355.85
Other Expenses	1,200.00	4,137.26	5,337.26	1,200.00	4,137.26
Treasurer's Office					
Salaries and Wages		31,154.01	31,154.01	1,960.84	29,193.17
Other Expenses		1,189.66	1,189.66		1,189.66
Bureau of Revenue Collection					
Salaries and Wages		38,646.30	8,646.30		8,646.30
Other Expenses	755.00	24,639.04	131,394.04	124,950.11	6,443.93
Assessor's Office					
Salaries and Wages		9,436.08	9,436.08	3,931.45	5,504.63
Other Expenses	42,041.01	88,934.37	130,975.38	38,641.01	92,334.37
Payroll Division					
Salaries and Wages		41,156.70	41,156.70	2,729.60	38,427.10
Other Expenses	26.42	789.58	816.00	26.42	789.58
Department of Police:					
Police					
Salaries and Wages		56,647.68	56,647.68	37,142.04	19,505.64
Other Expenses	1,661.25	31,135.93	32,797.18	1,661.25	31,135.93
Traffic Control					
Salaries and Wages		12,381.20	12,381.20	1,334.40	11,046.80
Other Expenses	5,475.00	8,068.25	13,543.25	5,475.00	8,068.25
Department of Fire:					
Fire					
Salaries and Wages		63,114.18	63,114.18	1,395.50	61,718.68
Other Expenses	152,173.51	10,873.98	163,047.49	145,796.55	17,250.94
Bureau of Fire Protection					
Salaries and Wages		78,398.85	78,398.85		78,398.85
Other Expenses	513.08	2,108.82	2,621.90	513.08	2,108.82
Department of Code Enforcement:					
Director's Office					
Salaries and Wages		18,864.03	18,864.03	3,041.00	15,823.03
Other Expenses		2,734.19	2,734.19		2,734.19
Animal Control					
Other Expenses	42,659.35	1,688.27	44,347.62	40,181.50	4,166.12
Division of Housing Inspections					
Salaries and Wages		5,616.41	5,616.41		5,616.41
Other Expenses	3,778.71	12,584.81	16,363.52	3,690.68	12,672.84
Division of License and Inspections					
Salaries and Wages		19,525.79	19,525.79	4,368.08	15,157.71
Other Expenses	1,045.96	2,414.88	3,460.84	1,045.96	2,414.88
Division of Weights and Measures					
Salaries and Wages		2,407.59	2,407.59	1,033.36	1,374.23
Other Expenses		1,269.24	1,269.24		1,269.24
Department of Development and Planning:					
Director's Office					
Salaries and Wages		19,963.78	19,963.78	4,485.41	15,478.37
Other Expenses	1,460.93	108,612.46	110,073.39	1,460.93	108,612.46
Division of Planning					
Salaries and Wages		103,055.26	103,055.26	2,680.58	100,374.68
Other Expenses	2,512.94	18,415.75	20,928.69	2,512.94	18,415.75

(Continued)



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2015 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Department of Development and Planning (Cont'd):					
Office of City Properties					
Salaries and Wages		\$ 22,346.70	\$ 22,346.70	\$ 1,518.14	\$ 20,828.56
Other Expenses	\$ 10,166.00	21,448.80	31,614.80	20,332.00	11,282.80
Housing Services					
Salaries and Wages		12,320.27	12,320.27	7,204.29	5,115.98
Other Expenses	10,500.00	29,700.00	40,200.00	10,500.00	29,700.00
Division of Capital Improvement and Project Management					
Salaries and Wages		13,752.92	13,752.92	7,117.60	6,635.32
Other Expenses	449,976.00	108,862.96	558,838.96	446,021.92	112,817.04
Department of Public Works:					
Director's Office					
Salaries and Wages		39,305.93	39,305.93	5,024.92	34,281.01
Other Expenses	216,701.74	256,928.26	473,630.00	190,071.00	283,559.00
Garbage and Trash Removal					
Other Expenses	1,427,834.46	955,837.26	2,383,671.72	984,091.55	1,399,580.17
Division of Neighborhood Districts					
Salaries and Wages		19,187.07	19,187.07		19,187.07
Other Expenses	339,737.67	257,426.59	553,164.26	232,911.81	320,252.45
Division of Traffic Engineering					
Salaries and Wages		33,112.08	33,112.08	3,953.03	29,159.05
Other Expenses	11,140.80	16,449.31	27,590.11	10,513.30	17,076.81
Office of Parks and Open Space					
Salaries and Wages		7,357.56	7,357.56		7,357.56
Other Expenses	211,036.49	1,123.84	212,160.33	210,715.49	1,444.84
Facility and Maintenance					
Salaries and Wages		39,088.22	39,088.22	8,956.06	30,132.16
Other Expenses	273,388.40	122,049.95	395,438.35	185,158.59	210,279.76
Electrical Bureau					
Salaries and Wages		24,597.06	24,597.06	2,799.42	21,797.64
Other Expenses	14,673.15	23,922.02	38,595.17	12,508.31	26,086.86
Street Lighting					
Other Expenses	403,135.60	102,547.45	505,683.05	403,135.60	102,547.45
Department of Health and Human Services:					
Director's Office					
Salaries and Wages		88,827.85	88,827.85	2,464.14	86,363.71
Other Expenses	294,401.68	33,643.54	328,045.22	256,572.07	71,473.15
Office on Aging					
Salaries and Wages		2,754.43	2,754.43		2,754.43
Other Expenses	285.90	40,139.31	40,425.21	268.04	40,157.17
Neighborhood Services					
Salaries and Wages		3,976.23	3,976.23		3,976.23
Other Expenses	2,005.00	1,361.00	3,366.00	2,005.00	1,361.00
Division of Recreation					
Salaries and Wages		5,252.19	5,252.19	3,887.37	1,364.82
Other Expenses	72,042.97	1,831.65	73,874.62	54,592.94	19,281.68
Division of Youth and Family Services					
Salaries and Wages		10,507.32	10,507.32	8,195.26	2,312.06
Other Expenses		346.00	346.00		346.00
Uniform Construction Code - Appropriations Offset by					
Dedicated Revenues (N.J.A.C. 5:23-4.17):					
Division of Construction Code					
Salaries and Wages		5,270.24	5,270.24		5,270.24
Other Expenses	5,639.91	9,726.50	15,366.41	5,449.89	9,916.52

(Continued)

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of 2015 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
<b>OPERATIONS - WITHIN "CAPS" (CONT'D)</b>					
Unclassified:					
Interest on Tax Refunds					
Other Expenses		\$ 5,775.00	\$ 5,775.00		\$ 5,775.00
Total Operations Including Contingent - within "CAPS"	\$ 6,326,783.70	4,079,854.36	10,406,638.06	\$ 5,762,750.79	4,643,887.27
Detail:					
Salaries and Wages	-	1,126,150.40	1,064,150.40	160,478.15	903,672.25
Other Expenses	6,326,783.70	2,953,703.96	9,342,487.66	5,602,272.64	3,740,215.02
<b>DEFERRED CHARGES AND STATUTORY EXPENDITURES</b>					
<b>MUNICIPAL - WITHIN "CAPS"</b>					
Statutory Expenditures:					
Contribution to:					
Social Security System (O.A.S.I.)		118,041.02	118,041.02		118,041.02
Consolidated Police and Firemen's Pension Fund		1,079.18	1,079.18		1,079.18
Police and Firemen's Retirement System of N.J.		4,089.69	4,089.69		4,089.69
State Disability Insurance		8,415.25	8,415.25		8,415.25
Pension Increase - COLA for Retirees		20.36	20.36		20.36
Public Employee's Retirement System of NJ		41,658.00	41,658.00		41,658.00
Defined Contribution Retirement Program		161.53	161.53		161.53
Total Deferred Charges and Statutory Expenditures Municipal - within "CAPS"	-	173,465.03	173,465.03	-	173,465.03
Total General Appropriations for Municipal Purposes within "CAPS"	6,326,783.70	4,253,319.39	10,580,103.09	5,762,750.79	4,817,352.30
<b>MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"</b>					
Unsafe Loan Program - Principal		531,100.00	531,100.00	431,100.00	100,000.00
Total Municipal Debt Service - Excluded from "CAPS"	-	531,100.00	531,100.00	431,100.00	100,000.00
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	-	531,100.00	531,100.00	431,100.00	100,000.00
Total General Appropriations	\$ 6,326,783.70	\$ 4,784,419.39	\$ 11,111,203.09	\$ 6,193,850.79	\$ 4,917,352.30
Disbursements				\$ 4,792,103.13	
Accounts Payable				1,401,747.66	
				<u>\$ 6,193,850.79</u>	

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015		\$ 1,479,146.63
Increased by:		
Transfers from 2015 Appropriation Reserves		<u>1,401,747.66</u>
		2,880,894.29
Decreased by:		
Disbursements	\$ 95,060.71	
Operations:		
Cancellations	<u>1,384,085.92</u>	
		<u>1,479,146.63</u>
Balance June 30, 2016		<u><u>\$ 1,401,747.66</u></u>
 <u>Analysis of Balance, June 30, 2016</u>		
2016 Accounts Payable (Fiscal Year 2015 Purchase Orders)		<u><u>\$ 1,401,747.66</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to State of New Jersey - Marriage License Fees  
For the Fiscal Year Ended June 30, 2016

Balance June 30, 2015		\$ 3,000.00
Increased by:		
Receipts		<u>11,075.00</u>
		14,075.00
Decreased by:		
Disbursements	\$ 10,650.00	
Cancellations:		
Operations	<u>25.00</u>	
		<u>10,675.00</u>
Balance June 30, 2016		<u><u>\$ 3,400.00</u></u>
<u>Analysis of Balance, June 30, 2016</u>		
Quarter Ended June 30, 2016		<u><u>\$ 3,400.00</u></u>

## Exhibit SA-17

**CURRENT FUND**  
Statement of Due to State of New Jersey - State Training Fees (N.J.A.C. 5:23-4.17)  
For the Fiscal Year Ended June 30, 2016

Balance June 30, 2015		\$ 110,840.00
Increased by:		
Receipts		<u>136,166.00</u>
		247,006.00
Decreased by:		
Disbursements	\$ 217,698.00	
Cancellations:		
Operations	<u>343.00</u>	
		<u>218,041.00</u>
Balance June 30, 2016		<u><u>\$ 28,965.00</u></u>
<u>Analysis of Balance, June 30, 2016</u>		
Quarter Ended June 30, 2016		<u><u>\$ 28,965.00</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to State of New Jersey - Burial Permits  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015		\$ 145.00
Increased by:		
Receipts		<u>140.00</u>
		285.00
Decreased by:		
Disbursements	\$ 135.00	
Cancellations:		
Operations	<u>120.00</u>	
		<u>255.00</u>
Balance June 30, 2016		<u><u>\$ 30.00</u></u>
 <u>Analysis of Balance, June 30, 2016</u>		
Quarter Ended June 30, 2016		<u><u>\$ 30.00</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Due to Camden County Clerk - Fees  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 91,251.94
Increased by:	
Receipts	<u>73,704.00</u>
	164,955.94
Decreased by:	
Disbursements	<u>102,753.55</u>
Balance June 30, 2016	<u><u>\$ 62,202.39</u></u>

## Exhibit SA-20

**CURRENT FUND**  
Statement of Due to Camden County Municipal Utilities Authority  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 928,882.90
Increased by:	
Receipts	<u>1,341,910.90</u>
	2,270,793.80
Decreased by:	
Disbursements	<u>1,317,681.66</u>
Balance June 30, 2016	<u><u>\$ 953,112.14</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Prepaid Taxes  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 176,416.09
Increased by:	
Receipts	<u>113,810.30</u>
	290,226.39
Decreased by:	
Application to Taxes Receivable	<u>176,416.09</u>
Balance June 30, 2016	<u><u>\$ 113,810.30</u></u>

## Exhibit SA-22

**CURRENT FUND**  
Statement of Tax Overpayments  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 142,385.98
Increased by:	
Receipts	<u>484,840.53</u>
	627,226.51
Decreased By:	
Disbursements	\$ 482,655.11
Application to Taxes Receivable	<u>142,385.98</u>
	<u>625,041.09</u>
Balance June 30, 2016	<u><u>\$ 2,185.42</u></u>

**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Tax Deposits Payable  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 59,705.58
Increased by:	
Receipts	<u>17,933.80</u>
	77,639.38
Decreased by:	
Disbursements	<u>20,326.52</u>
Balance June 30, 2016	<u><u>\$ 57,312.86</u></u>



**CITY OF CAMDEN**  
**CURRENT FUND**  
Statement of Local District School Taxes Payable  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015 (Prepaid)		\$ 769,154.00
School Year 2016 Levy:		
July 1, 2015 to June 30, 2016	\$ 7,449,009.00	
Less: 2016 Budget Appropriation for Business		
Personal Property Tax Replacement	<u>171,152.00</u>	
		\$ 7,277,857.00
2012 Business Personal Property Tax Replacement		<u>180,904.00</u>
		<u>7,458,761.00</u>
		8,227,915.00
Decreased by:		
Disbursements		<u>7,277,857.00</u>
Balance June 30, 2016 (Prepaid)		<u><u>\$ 950,058.00</u></u>

## Exhibit SA-25

**CURRENT FUND**  
Statement of County Taxes Payable  
For the Fiscal Year Ended June 30, 2016

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Fiscal Year 2016 Levy:		
County Tax	\$ 13,594,760.03	
County Library Tax	828,746.04	
County Open Space Tax	333,235.48	
Due County for Added and Omitted Taxes	<u>46,867.76</u>	
		\$ 14,803,609.31
Decreased by:		
Disbursements		<u><u>\$ 14,803,609.31</u></u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2016

	<u>Balance</u> <u>June 30, 2015</u>	<u>Accrued</u>	<u>Received</u>	<u>Cancellations</u>	<u>Balance</u> <u>June 30, 2016</u>
Federal Grants:					
Corporation for National and Community Service Agency:					
FY 15 Americorp		\$ 354,000.00			\$ 354,000.00
U.S. Department of Agriculture:					
2011 Summer Food Program (Surplus)	\$ 112,916.08				112,916.08
2014 Summer Food Service Program	471,386.18				471,386.18
2015 Summer Food Service Program	1,052,651.47		\$ 626,793.10		425,858.37
2016 Summer Food Service Program		935,065.10			935,065.10
NJDOEP Forestry Services Management		3,000.00			3,000.00
U.S. Department of Energy:					
Energy Efficiency Community Block Grant Program	21,098.75			\$ 21,098.75	
U.S. Environmental Protection Agency:					
USEPA Waste Management XP07291604	345,358.56		345,358.56		
USEPA 2004: Green Acres	500,000.00				500,000.00
U.S. Department of Justice:					
FEMA - Camden Neighborhood Renaissance 2001	22,046.00				22,046.00
FEMA - Fire Prevention and Safety 2005	18,065.00				18,065.00
JABG FY 2009	6,607.58				6,607.58
2012 Justice Assistance Grant	21,791.28		21,693.00		98.28
FY 2015 Justice Assistance [JAG DJ-BX-1027]		260,336.00	2,773.50		257,562.50
FY 2013 Justice Assistance Grant (JAG) Program	78,386.28		54,433.42		23,952.86
FY 2012 National Forum on Youth Violence Prevention Expansion Project	3,500.00				3,500.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project	245,223.00		147,982.08		97,240.92
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,411,920.00		84,928.58		1,326,991.42
FY 2014 Justice Assistance Grant (JAG) Program	264,451.00		203,780.49		60,670.51
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	222,200.00				222,200.00
FY 2015 Youth Violence Prevention Enhancement		250,302.00			250,302.00
Camden City Collaboration to End Youth Violence		70,000.00			70,000.00
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence		125,000.00			125,000.00

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2016

	<u>Balance</u> <u>June 30, 2015</u>	<u>Accrued</u>	<u>Received</u>	<u>Cancellations</u>	<u>Balance</u> <u>June 30, 2016</u>
Federal Grants (Cont'd):					
U.S. Department of Homeland Security:					
2013 Emergency Management Performance Grant		\$ 15,000.00	\$ 15,000.00		
FY 2014 Assistance to Firefighters		27,273.00			\$ 27,273.00
U.S. Department of Transportation:					
NJ TIP 2001 Resurface Various Streets	\$ 59,132.90			\$ 59,132.90	
Federal TIP 2001 Signal STPA	69,521.93			69,521.93	
NJ Dept. Recreational Trail Farnham Park	3,750.00			3,750.00	
DVRPC-TCDI-Haddon Avenue Corridor Improvement	20,354.82			20,354.82	
Delaware Valley Regional Cleveland Ave	500,000.00				500,000.00
NJDOT - Cramer Street & Various	97,624.46				97,624.46
Milling / Resurfacing of Empire Ave and Various Streets	13,929.64				13,929.64
NJDOT - Braid Blvd & South 10th Street	96,400.59				96,400.59
Milling and Resurfacing Rand Street and Various	464,950.00				464,950.00
NJTTFA FY 2008 Waterfront Roads	1,135.46				1,135.46
NJDOT Cleveland Ave Reconstruction STP4287 101	440,239.00		219,916.68		220,322.32
Milling / Resurfacing Wayne Ave 7 Various	164,809.19				164,809.19
NJDOT Camden Waterfront South	719,524.20				719,524.20
NJDOT Roadway Improvements 7th Street	198,969.25				198,969.25
NJDOT Haddon Avenue Transit Village Roadway	280,000.00				280,000.00
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	202,208.60		124,101.02		78,107.58
FY 2015 NJDOT Safe Routes to School	317,200.00				317,200.00
River Road / Cramer Hill #5808379	145,000.00				145,000.00
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)		39,679.00			39,679.00
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets		588,954.00			588,954.00
NJDOT 2015 7th Street Bikeways Improvements		180,000.00			180,000.00
NJDOT Transportation Trust Fund - Haddon Avenue Transit Village Roadway Improvement		280,000.00		280,000.00	
Delaware Valley Regional #15-61-060	25,000.00		25,000.00		
Delaware Valley Regional #15-66-060	47,700.00				47,700.00
Delaware Valley Regional #15-63-025	20,000.00		20,000.00		
Delaware Valley Regional #14-63-027	20,000.00			19,653.42	346.58
Delaware Valley Regional Highway 16-61-060		24,000.00			24,000.00
Delaware Valley Regional		23,554.00	23,554.00		
Delaware Valley Regional TSP 16-063-025		20,800.00			20,800.00
Total Federal Grants	8,705,051.22	3,196,963.10	1,915,314.43	473,511.82	9,513,188.07

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2016

	<u>Balance</u> <u>June 30, 2015</u>	<u>Accrued</u>	<u>Received</u>	<u>Cancellations</u>	<u>Balance</u> <u>June 30, 2016</u>
State Grants:					
N.J. Department of Children and Families:					
DYFS - Multi-Youth 015 Beds	\$ 161,199.00	\$ 161,198.00	\$ 322,397.00		
N.J. Department of Community Affairs:					
SNJ - DCA Relocation Assistance Grant	191,447.56			\$ 191,447.56	
SNJ - DCA Relocation Assistance Grant	3,957.19				\$ 3,957.19
NJDCA Balanced Housing Program - Chelton Terrace II	50,500.00				50,500.00
NJDCA Balanced Housing Program - Fairview Village	35,500.00				35,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00				150,000.00
UEZA FY 2004-05	24,867.83				24,867.83
NJUEZ Camden Gateway Program	10,000.00				10,000.00
N.J. Carnegie Library P35568	1,000,000.00			1,000,000.00	
UEZA 09-12 Camden Police Technology Program Phase 1	14,804.48				14,804.48
UEZ Camden CCTV Camera Program Phase I	3,700.00				3,700.00
NJUEZA - 2nd and 3rd Streetscape Project	87,656.66				87,656.66
N.J. Department of Environmental Protection:					
2010 Recycling Tonnage	30,063.15				30,063.15
FY 2016 Recycling Tonnage Grant		33,691.94	33,691.94		
Municipal Stormwater Regulation Program	5,155.00				5,155.00
HDSRF Cramer Hill Relocation Project 16564	2,799.00				2,799.00
HDS Remed Fund YAFFA Junkyard	5,821.00				5,821.00
NJDEA HWR Factory WS0001-P16797	4,072.00				4,072.00
HDS Kaighn Fire Station - P16720	2,785.00				2,785.00
Green Acres DEP Pyne Point Park Rehab	500,000.00		500,000.00		
SNJ - Dep Green Acres - Roosevelt Plaza	1,646,001.54		1,309,907.79		336,093.75
Community Stewardship Incentive Program	20,000.00				20,000.00
FY 2016 Clean Communities Grant		145,152.89	145,152.89		
N.J. Department of Health and Senior Services:					
2016 Municipal Court Alcohol Education		29,973.46	29,973.46		
N.J. Department of Law and Public Safety (Office of the Attorney General):					
DWI Enforcement Fund Grant (Additional Fund)	9,055.35				9,055.35
FY 2008 Body Armor Replacement Program 9626	38,842.51				38,842.51

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Federal, State, and Other Grants Receivable  
For the Fiscal Year Ended June 30, 2016

	Balance June 30, 2015	Accrued	Received	Cancellations	Balance June 30, 2016
State Grants (Cont'd):					
N.J. Department of Transportation:					
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	\$ 79,345.56		\$ 64,102.69		\$ 15,242.87
NJDOT Market to Riverline	23,716.36			\$ 23,716.36	
Milling and Resurfacing of South 9th Street and Various	17,065.77			17,065.77	
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)	110,411.25		110,411.25		
NJ Transportation Trust - Cooper St. & Riverside Dr.	1,500,000.00		820,293.46		679,706.54
2012 NJDOT Municipal Aid Urban (Various)	143,676.50		143,676.50		
NJDOT Resurfacing Dudley & Various	193,000.00		144,750.00		48,250.00
2015 NJDOT Resurfacing Dudley & Various Streets	380,400.00		174,388.50		206,011.50
N.J. Department of Treasury:					
MDA - Municipal Drug Alliance FY 2013 Additional Funding	30,980.50				30,980.50
FY 2014 Municipal Drug Alliance Program	41,253.40		41,253.40		
FY 2015 Municipal Drug Alliance		\$ 61,461.00	41,510.70		19,950.30
Total State Grants	6,518,076.61	431,477.29	3,881,509.58	1,232,229.69	1,835,814.63
Other Grants:					
FY 2013 Sustainable Jersey Small Grant	1,000.00				1,000.00
Sustainable Jersey Municipal School Recycling	20,000.00				20,000.00
FY 2013 Sustainable New Jersey		2,000.00		2,000.00	
Camden Gateway Improvement #DRPA-09-014	1,500,000.00			1,500,000.00	
USEPA #66-606 Von Neida Park Wastewater		800,000.00	504,186.48	295,813.52	
Comcast Foundation		894.38	894.38		
New Jersey Tree Fund		1,000.00	1,000.00		
National Recreation and Park Association		35,000.00			35,000.00
Total Other Grants	1,521,000.00	838,894.38	506,080.86	1,797,813.52	56,000.00
Total Federal, State, and Other Grants	\$ 16,744,127.83	\$ 4,467,334.77	\$ 6,302,904.87	\$ 3,503,555.03	\$ 11,405,002.70
Reserve for Federal, State, and Other Grants - Unappropriated Receipts			\$ 1,031,240.63	\$ 282,000.00	
Due Current Fund:					
Cancellations				3,221,555.03	
Collections made by Current Fund			5,217,930.24		
Due Trust - Other Funds:					
Collections made by Trust - Other Funds			26,866.00		
Due Water Utility Operating Fund					
Collections made by Water Utility Operating Fund			26,868.00		
			\$ 6,302,904.87	\$ 3,503,555.03	

**CITY OF CAMDEN**  
FEDERAL AND STATE GRANT FUND  
Statement of Deferred Charges  
For the Fiscal Year Ended June 30, 2016

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	Balance <u>June 30, 2015</u>	Raised in 2016 <u>Budget</u>
Expenditure without Appropriation	<u>\$ 732.00</u>	<u>\$ 732.00</u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
**Statement of Due to / from Current Fund**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015 (Due to)		\$ 1,437,186.83
Increased by:		
Receipts:		
Interfund Loans Received	\$ 2,676,055.31	
Cancellation of Reserve for Federal, State, and Other Grants - Appropriated	<u>3,891,673.11</u>	
		<u>6,567,728.42</u>
		8,004,915.25
Decreased by:		
Disbursements:		
Payments made on behalf of Current Fund:		
2016 Budget Appropriations	\$ 70,483.46	
Interfund Loans Returned	<u>1,444,527.00</u>	
		1,515,010.46
Cancellation of Federal, State, and Other Grants Receivable	3,221,555.03	
2016 Budget Appropriations:		
Overexpenditure of Appropriation - Grant	732.00	
Matching Funds for Grants	181,188.00	
Collections made by Current Fund:		
Federal, State, and Other Grants Receivable	<u>5,217,930.24</u>	
		<u>10,136,415.73</u>
Balance June 30, 2016 (Due from)		<u><u>\$ 2,131,500.48</u></u>

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Unappropriated  
For the Fiscal Year Ended June 30, 2016

	<u>Balance</u> <u>June 30, 2015</u>	<u>Federal and</u> <u>State Grants</u> <u>Receivable</u>	<u>Realized</u> <u>as Revenue</u> <u>in 2016</u>	<u>Cancellations</u>	<u>Balance</u> <u>June 30, 2016</u>
Federal Grants:					
Corporation for National and Community Service Agency:					
FY 15 Americorp		\$ 354,000.00	\$ 354,000.00		
U.S. Department of Agriculture:					
2016 Summer Food Service Program		935,065.10	935,065.10		
NJDOEP Forestry Services Management		3,000.00	3,000.00		
U.S. Department of Justice:					
National Forum on Youth Violence Prevention Enhancement					
Project 2014-2015	\$ 222,200.00				\$ 222,200.00
FY 2015 Justice Assistance [JAG DJ-BX-1027]		260,336.00	260,336.00		
FY 2015 Youth Violence Prevention Enhancement		250,302.00	250,302.00		
Camden City Collaboration to End Youth Violence		70,000.00	70,000.00		
DOJ Office of Juvenile Justice and Delinquency Prevention for National					
Forum on Youth Violence		125,000.00	125,000.00		
U.S. Department of Homeland Security:					
Emergency Management Performance Grant	15,000.00				15,000.00
2013 Emergency Management Performance Grant		15,000.00	15,000.00		
FY 2014 Assistance to Firefighters		27,273.00	27,273.00		
U.S. Department of Transportation:					
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)		39,679.00	39,679.00		
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets		588,954.00	588,954.00		
NJDOT 2015 7th Street Bikeways Improvements		180,000.00	180,000.00		
NJDOT Transportation Trust Fund - Haddon Avenue Transit Village					
Roadway Improvement		280,000.00		\$ 280,000.00	
Delaware Valley Regional	19,653.42		19,653.42		
Delaware Valley Regional Highway 16-61-060		24,000.00	24,000.00		
Delaware Valley Regional		23,554.00	23,554.00		
Delaware Valley Regional TSP 16-063-025		20,800.00	20,800.00		
Total Federal Grants	<u>256,853.42</u>	<u>3,196,963.10</u>	<u>2,936,616.52</u>	<u>280,000.00</u>	<u>237,200.00</u>

(Continued)



**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Unappropriated  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2016</u>	<u>Cancellations</u>	<u>Balance June 30, 2016</u>
State Grants:					
N.J. Department of Children and Families:					
DYFS - FY 2015 Amendment to FY 2016 Multi-Youth Services		\$ 161,198.00	\$ 161,198.00		
N.J. Department of Environmental Protection:					
Solid Waste - FY 2015 Clean Communities Grant	\$ 127,057.54		127,057.54		
FY 2016 Clean Communities Grant		145,152.89			\$ 145,152.89
Recycling Tonnage Grant	32,063.15				32,063.15
Recycling Tonnage Grant	18,182.32				18,182.32
FY 2012 Recycling Tonnage Grant	24,428.17		24,428.17		
FY 2016 Recycling Tonnage Grant		33,691.94			33,691.94
N.J. Department of Health and Senior Services:					
2013 Municipal Court Alcohol Education	29,525.43		29,525.43		
2016 Municipal Court Alcohol Education		29,973.46			29,973.46
N.J. Department of Treasury:					
FY 2015 Municipal Drug Alliance		61,461.00	61,461.00		
Total State Grants	<u>231,256.61</u>	<u>431,477.29</u>	<u>403,670.14</u>	<u>-</u>	<u>259,063.76</u>
Other Grants:					
Sustainable Jersey Small Grants Program	11,000.00				11,000.00
FY 2013 Sustainable New Jersey		2,000.00		\$ 2,000.00	
USEPA #66-606 Von Neida Park Wastewater		800,000.00	800,000.00		
Comcast Foundation		894.38	894.38		
New Jersey Tree Fund		1,000.00	1,000.00		
National Recreation and Park Association		35,000.00	35,000.00		
Total Other Grants	<u>11,000.00</u>	<u>838,894.38</u>	<u>836,894.38</u>	<u>2,000.00</u>	<u>11,000.00</u>
Total Federal, State, and Other Grants	<u>\$ 499,110.03</u>	<u>\$ 4,467,334.77</u>	<u>\$ 4,177,181.04</u>	<u>\$ 282,000.00</u>	<u>\$ 507,263.76</u>
Federal, State, and Other Grants Receivable				<u>\$ 282,000.00</u>	

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Transferred from</u>	<u>Disbursements -</u>		<u>Due</u>	<u>Receipts-</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2016 Budget</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2016</u>
			<u>Appropriations</u>	<u>Charged</u>		<u>Cancellations</u>		
Federal Grants:								
Corporation for National and Community Service Agency:								
FY 15 Americorp			\$ 471,000.00	\$ 117,000.01	\$ 120,000.00			\$ 233,999.99
U.S. Department of Agriculture:								
2011 Summer Food Program (Surplus Revenue)	\$ 45,076.64	\$ 5,273.79		42,924.00				7,426.43
2014 Summer Food Service Program	161,306.91	352,264.66				\$ 513,571.57		
2015 Summer Food Service Program	685,656.19	366,995.28		605,637.38				447,014.09
2016 Summer Food Service Program			935,065.10					935,065.10
NJDOEP Forestry Services Management			3,000.00					3,000.00
U.S. Department of Energy:								
2010 Energy Efficiency Conservation	188,025.90	7,245.00		636.00	194,634.90			
Energy Efficiency Community Block Grant Program	21,098.75					21,098.75		
U.S. Department of Environmental Protection:								
USEPA 2004: Green Acres		204,186.48		204,186.48				
U.S. Department of Justice:								
Edward Byrne Justice Asst (JAG)	3,390.72					3,390.72		
Edward Byrne FY06 Justice Assistance (JAG)	293.00					293.00		
2009 - DJ-BX-0802 Justice Assistance (JAG)	836.54					836.54		
FY 2014 Justice Assistance Grant (JAG) Program	10,741.51	76,364.49		46,824.17	29,540.32			10,741.51
FY 2015 Justice Assistance [JAG DJ-BX-1027]			260,336.00	38,317.50	44,641.00			177,377.50
Program Income - Local Law Enforcement Block Grant	1,273.24					1,273.24		
2003 Bulletproof Vest Partnership Grant	1,628.85					1,628.85		
Bulletproof Vest Partnership - USDOJ	164.50					164.50		
U.S. Department of Justice Bulletproof Vest Partnership (FY 2008)	22,715.00					22,715.00		
FY 2009 Bulletproof Vest Partnership	28,463.00					28,463.00		
FY 2010 Bulletproof Vest Partnership Award	21,563.70					21,563.70		
2012 Bulletproof Vest Partnership	12,187.50					12,187.50		
FY 2006 JAIBG Grant	66.76	13.02				79.78		
JABG FY 2009	6,583.67					6,583.67		
FY 2007 Juvenile Accountability Incentive Block Grant (JAGB)	155.00					155.00		
FY 2012 Justice Assistance Grant	98.28	13,266.00		13,266.00		98.28		
FY 13 Justice Assistance Grant (JAG) Program	3,611.51	34,807.39		16,554.75	19,816.45			2,047.70
FY 2012 National Forum on Youth Violence Prevention Expansion Project	206,233.00			158,053.08				48,179.92
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,416,420.00			84,928.58				1,331,491.42
FY 2015 Youth Violence Prevention Enhancement			250,302.00					250,302.00
Camden City Collaboration to End Youth Violence			70,000.00					70,000.00
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence			125,000.00					125,000.00
U.S. Department of Homeland Security:								
Emergency Management Performance Grant	10,000.00							10,000.00
FY 10 Office of Emergency Management #97020	20,000.00							20,000.00
Emergency Management Performance Grant	10,000.00							10,000.00
Emergency Management Performance Grant	20,000.00							20,000.00
2013 Emergency Management Performance Grant			15,000.00					15,000.00
FY 2014 Assistance to Firefighters			30,000.00					30,000.00

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Transferred from</u>	<u>Disbursements -</u>		<u>Due</u>	<u>Receipts-</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2016 Budget</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2016</u>
			<u>Appropriations</u>	<u>Charged</u>		<u>Cancellations</u>		
Federal Grants (Cont'd):								
U.S. Department of Transportation:								
Division of Highway Traffic Safety - Buckle Up South Jersey - Nov 04	\$	1,790.85				\$	1,790.85	
Click t or Ticket May 2006		4,000.00					4,000.00	
TCDI / DVRP		22,003.00	\$	3,015.37				\$ 25,018.37
Delaware Valley Regional (Cleveland Ave.)					\$ 5,374.36			
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)		5,000.00						5,000.00
Federal Tip 2001 Signal STPA008		69,522.05				69,522.05		
NJDOT - Cramer Street & Various		2,761.04						2,761.04
Milling / Resurfacing of Empire Ave and Various Streets		61,802.81						61,802.81
NJDOT - Braid Blvd & South 10th Street		56,944.27						56,944.27
Milling and Resurfacing Rand Street and Various	401,187.00	61,340.93		\$ 3,806.35				458,721.58
NJTTFa FY 2008 Waterfront Roads		1,135.46				1,135.46		
NJDOT Cleveland Ave Reconstruction STP4287 101		74,517.87			74,517.87			
Milling and Resurfacing Wayne Av and Various	92,448.90	3,012.81			2,275.00			93,186.71
NJDOT Camden Waterfront South	217,502.59	114,963.22			114,963.22			217,502.59
NJDOT River Road Cramer Project HPP-4273		0.52						0.52
NJDOT Roadway Improvements - 7th Street	50,299.00	518,481.00		457,773.53	64,482.47			46,524.00
NJDOT Haddon Avenue Transit Village Roadway		280,000.00			280,000.00			
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project		166,792.41		166,469.20	323.21			
FY 2015 NJDOT Safe Routes to School	317,200.00							317,200.00
River Road / Cramer Hill #5808379	145,000.00				145,000.00			
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)			\$ 39,679.00		39,679.00			
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets			588,954.00					588,954.00
NJDOT 2015 7th Street Bikeways Improvements			180,000.00		180,000.00			
Delaware Valley Regional #15-61-060	23,709.23							23,709.23
Delaware Valley Regional #15-66-060		47,700.00			47,700.00			
Delaware Valley Regional #15-63-025	20,000.00							20,000.00
Delaware Valley Regional #14-63-027	20,000.00					19,653.42		346.58
Delaware Valley Regional			19,653.42		19,653.42			
Delaware Valley Regional Highway 16-61-060			24,000.00	526.35				23,473.65
Delaware Valley Regional			23,554.00					23,554.00
Delaware Valley Regional TSP 16-063-025			20,800.00					20,800.00
Total Federal Grants	4,408,761.43	2,336,749.54	3,056,343.52	1,956,903.38	1,362,947.80	749,858.30	-	5,732,145.01
State Grants:								
N.J. Department of Children and Families:								
DYFS 2011 Beds		1,009.82				1,009.82		
DYFS - Beds (2012)		18,286.04				18,286.04		
DYFS Multi-Youth Services 13 Beds		29,818.73				29,818.73		
DYFS - Multi-Youth 013 Beds		261.17				261.17		
DYFS - Multi-Youth 015 Beds	416,417.40		161,198.00	380,475.17				197,140.23

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Transferred from</u>	<u>Disbursements -</u>		<u>Due</u>	<u>Receipts-</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2016 Budget</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2016</u>
			<u>Appropriations</u>	<u>Charged</u>		<u>Cancellations</u>		
State Grants (Cont'd):								
N.J. Department of Community Affairs:								
Neighborhood Preservation Grant - Fairview	\$ 5,000.00							\$ 5,000.00
NJ Balanced Housing Chelton Terrace II	50,500.00							50,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00							150,000.00
SNJ - DCA Relocation Assistance Grant	140,862.31					\$ 140,862.31		
SNJ - DCA Relocation Assistance Grant	3,957.19							3,957.19
UEZ Matching Façade Improvement Phase I		\$ 51,460.87		\$ 49,171.84	\$ 2,289.03			
UEZA - Administration 04-04	56,417.49					56,417.49		
UEZ Urban Enterprise Zone Authority	837,052.00							837,052.00
UEZ Urban Enterprise Zone Authority	1,244,140.23	91,035.87			91,035.87	0.39		1,244,139.84
UEZ Urban Enterprise Zone Authority - 2012 Additional	2,964.87							2,964.87
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant		500,000.00			500,000.00			
UEZ Urban Enterprise Zone Authority - Parkside Renew Building		500,000.00		500,000.00				
UEZ Urban Enterprise Zone Authority - Administration 2013	38,467.29							38,467.29
FY 2014 UEZ Administration		3,244.88						3,244.88
N.J. Carnegie Library P35568	1,000,000.00					1,000,000.00		
N.J. Department of Environmental Protection:								
Clean Communities	360.78	467.51						828.29
FY 2011 Clean Communities		1,046.46						1,046.46
2012 Clean Communities	1,239.52	910.00			910.00		\$ 250.00	1,489.52
FY 2013 Clean Communities Grant	3,964.04	560.00		560.00				3,964.04
Clean Communities Program	67,509.00	12,724.40		48,451.30	30,463.20			1,318.90
Solid Waste - FY 2015 Clean Communities Grant			\$ 127,057.54	11,754.07	43,096.70			72,206.77
Recycling Rebate Fund	2,503.35							2,503.35
FY 2007 Recycling Tonnage Grant	354.71							354.71
2009 Recycling Tonnage (Solid Waste Adm)	102.12							102.12
2010 Recycling Tonnage	4,421.02			2,544.07	1,470.23			406.72
2012 Recycling Tonnage Grant	1,854.77				1,854.77			
FY 2012 Recycling Tonnage Grant			24,428.17	16,463.20				7,964.97
NJDEP - Municipal Stormwater Regulation Program	8,519.00							8,519.00
Fillmore Street P13243		1,760.00						1,760.00
Police Mini Station Broadway P13251		1,598.00						1,598.00
6th Street New Houses P13249		1,720.00						1,720.00
NJEDA - Waterfront South - #7		4,058.00				4,058.00		
NJEDA - Waterfront South - #12		3,758.00				3,758.00		
HDSRF Former Consolidated Foam	1,300.67							1,300.67
HDSRF Cramer Hill Relocation Project 16564	2,799.00							2,799.00
HDS Remed Fund Yaffa Junkyard	2,408.09							2,408.09
NJEDA HOR Factory OS0001-P16797	10,537.42							10,537.42
HDS Kaighn Fire Station - P16720	3,440.61							3,440.61
SNJ - Dep Green Acres - Roosevelt Plaza	4,503.00	709,435.08			709,435.08			4,503.00
New Jersey Historic Trust Grant	301,852.70					301,852.70		
Community Stewardship Incentive Program	18,085.00			3,260.00				14,825.00
N.J. Department of Health and Senior Services:								
Municipal Court Alcohol Education Grant	1,198.83			1,198.83				
Municipal Alcohol Ed Rehab Enforcement Fund	946.63			946.63				
Municipal Alcohol Education Rehab & Enforcement	3,587.55			3,587.55				
Municipal Court Alcohol Education Rehab	5,429.91			5,390.45				39.46

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		<u>Transferred from</u>	<u>Disbursements -</u>		<u>Due</u>	<u>Receipts-</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2016 Budget</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>Refunds</u>	<u>June 30, 2016</u>
			<u>Appropriations</u>	<u>Charged</u>		<u>Cancellations</u>		
State Grants (Cont'd):								
N.J. Department of Health and Senior Services (Cont'd):								
Mun Court Alcohol Ed Rehab	\$ 6,094.62			\$ 3,850.00				\$ 2,244.62
Municipal Court Alcohol Education Rehab and Enforcement Fund	6,083.04							6,083.04
Municipal Court Alcohol Education Rehab and Enforcement Fund	7,986.53							7,986.53
2012 Municipal Court Alcohol Education	10,238.29							10,238.29
Municipal Court Alcohol Education Rehabilitation Fund	15,656.23							15,656.23
2013 Municipal Court Alcohol Education			\$ 29,525.43					29,525.43
N.J. Department of Human Services:								
Homeless Continuum of Care	481.00							481.00
N.J. Department of Law and Public Safety (Office of the Attorney General):								
FY 2012 Body Armor Replacement Fund Program	23,165.19							23,165.19
FY 2013 Body Armor Replacement Fund Program	24,843.27							24,843.27
FY 2007 Drunk Driving Enforcement Fund	217.11					\$ 217.11		
Drunk Driving Enforcement Grant	23,494.10					23,494.10		
N.J. Department of State:								
State of New Jersey - Paris Grant II	810.14					810.14		
Paris Grant III Preservation / Conservation Program FY 2007-2008	1,333.34					1,333.34		
FY 2008 Paris Grant IV	20,718.86	\$ 2,647.26				23,366.12		
FY 2010 Paris Grant								
N.J. Department of Transportation:								
Milling and Resurfacing of South 9th Street and Various	17,065.77					17,065.77		
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage		4,940.56						4,940.56
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)								
NJDOT Resurfacing Dudley & Various		193,000.00			\$ 193,000.00			
Waterfront Roads, Cooper Street and Riverside Drive		591,156.22						591,156.22
2012 NJDOT Municipal Aid Urban		65,682.73		45,340.34				20,342.39
2015 NJDOT Resurfacing Dudley & Various Streets	147,882.00	232,518.00			232,518.00			147,882.00
N.J. Department of Treasury:								
Governor's Council on Alcoholism and Drug Abuse:								
2012 Municipal Drug Alliance	6,174.11					6,174.11		
2013 Municipal Drug Alliance	6.88					6.88		
MDA - Municipal Drug Alliance FY 2013 Additional Funding	1,130.95					1,130.95		
FY 2014 Municipal Drug Alliance Program	14,424.51	26,684.18		29,217.05		11,891.64		
FY 2015 Municipal Drug Alliance			122,922.00	122,391.01				530.99
Total State Grants	4,769,878.20	3,000,408.02	465,131.14	1,224,601.51	1,806,072.88	1,641,814.81	\$ 250.00	3,563,178.16
Other Grants:								
Sustainable Jersey Corp	324.49	300.00		624.49				
FY 2013 Sustainable Jersey Small Grant	1,000.00			1,000.00				
Sustainable Jersey Municipal School Recycling		20,000.00		10,000.00	10,000.00			
Camden Gateway Improvement #DRPA-09-014	1,500,000.00					1,500,000.00		
USEPA #66-606 Von Neida Park Wastewater			800,000.00	800,000.00				
Comcast Foundation			894.38	790.00				104.38
New Jersey Tree Fund			1,000.00					1,000.00

(Continued)

**CITY OF CAMDEN**  
**FEDERAL AND STATE GRANT FUND**  
Statement of Reserve for Federal, State, and Other Grants - Appropriated  
For the Fiscal Year Ended June 30, 2016

	<u>Balance June 30, 2015</u>		Transferred from	Disbursements -		Due	Receipts-	Balance
	<u>Reserved</u>	<u>Encumbrances</u>	2016 Budget	Paid or	<u>Encumbrances</u>	Current Fund -	Refunds	June 30, 2016
			<u>Appropriations</u>	<u>Charged</u>		<u>Cancellations</u>		
Other Grants (Cont'd):								
National Recreation and Park Association			\$ 35,000.00					\$ 35,000.00
Total Other Grants	\$ 1,501,324.49	\$ 20,300.00	836,894.38	\$ 812,414.49	\$ 10,000.00	\$ 1,500,000.00	-	36,104.38
Total Federal, State, and Other Grants	<u>\$ 10,679,964.12</u>	<u>\$ 5,357,457.56</u>	<u>\$ 4,358,369.04</u>	<u>\$ 3,993,919.38</u>	<u>\$ 3,179,020.68</u>	<u>\$ 3,891,673.11</u>	<u>\$ 250.00</u>	<u>\$ 9,331,427.55</u>
Due Current Fund:								
2016 Budget Appropriations:								
Matching Funds for Grants			\$ 181,188.00					
State and Federal Programs Off-Set by Revenues			4,177,181.04					
			<u>\$ 4,358,369.04</u>					

**SUPPLEMENTAL EXHIBITS**  
**TRUST FUND**

**CITY OF CAMDEN**  
**TRUST FUNDS**  
Statement of Trust Cash and Reconciliation  
For the Fiscal Year Ended June 30, 2016

	<u>Animal Control Fund</u>	<u>Trust - Other</u>
Balance June 30, 2015	\$ 18,848.07	\$ 12,349,679.90
Increased by Receipts:		
Due State of New Jersey Department of Health	\$ 1,767.60	
Reserve for Animal Control Fund Expenditures	4,379.90	
United States Department of Housing and Urban Development:		
Community Development Block Grant Receivable		\$ 2,080,147.10
Emergency Shelter Grant Receivable		272,082.86
HOME Investment Partnerships Program Receivable		449,661.64
Housing Opportunities for Persons with AIDS Receivable		852,268.94
Due Current Fund		45,039,012.76
Due Federal and State Grant Fund		26,866.00
Due Water Utility Operating Fund		11,852.48
Due Sewer Utility Operating Fund		7,628.92
Reserve for Payroll Deductions Payable		42,949,017.41
Reserve for Workmen's Compensation		20,630.00
Reserve for Health Benefits		448,038.07
Reserve for Self-Insurance		281,055.06
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		1,009,977.11
Miscellaneous Trust Reserves		1,117,980.34
	<u>6,147.50</u>	<u>94,566,218.69</u>
	24,995.57	106,915,898.59
Decreased by Disbursements:		
Due State of New Jersey Department of Health	1,814.40	
Due Current Fund		11,666,643.30
Due Federal and State Grant Fund		26,866.00
Reserve for Payroll Deductions Payable		42,879,903.58
Reserve for Unemployment Compensation Insurance		194,599.29
Reserve for Workmen's Compensation		1,783,664.65
Reserve for Health Benefits		22,989,530.68
Reserve for Self-Insurance		1,552,375.62
Reserve for Law Enforcement Trust Fund Seized Funds		15,363.67
Reserve for Federal Law Enforcement Trust Fund		4,658.72
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		2,195,364.78
Emergency Shelter Grant		266,394.42
HOME Investment Partnerships Program		467,042.73
Housing Opportunities for Persons with AIDS		862,661.73
Miscellaneous Trust Reserves		4,789,229.20
	<u>1,814.40</u>	<u>89,694,298.37</u>
Balance June 30, 2016	<u><u>\$ 23,181.17</u></u>	<u><u>\$ 17,221,600.22</u></u>



**CITY OF CAMDEN**  
**TRUST FUNDS -- ANIMAL CONTROL**  
Statement of Due to Current Fund  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 10,767.27
Increased by:	
Statutory Excess - Reserve for Animal Control Expenditures	<u>6,130.35</u>
Balance June 30, 2016	<u><u>\$ 16,897.62</u></u>

## Exhibit SB-3

**TRUST FUNDS -- ANIMAL CONTROL**  
Statement of Due to State of New Jersey Department of Health  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 142.80
Increased by:	
Receipts	<u>1,767.60</u>
	1,910.40
Decreased By:	
Disbursements	<u>1,814.40</u>
Balance June 30, 2016	<u><u>\$ 96.00</u></u>
 <u>Analysis of Balance, June 30, 2016</u>	
June 2016	<u><u>\$ 96.00</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- ANIMAL CONTROL**  
**Statement of Reserve for Animal Control Fund Expenditures**  
**For the Fiscal Year Ended June 30, 2016**

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Balance June 30, 2015	\$ 7,938.00
Increased by:	
Receipts:	
Dog License Fees	<u>4,379.90</u>
	12,317.90
Decreased by:	
Due Current Fund:	
Statutory Excess	<u>6,130.35</u>
Balance June 30, 2016	<u><u>\$ 6,187.55</u></u>

Animal Fees Collected

<u>Fiscal Year</u>	<u>Amount</u>
2014	\$ 4,104.00
2015	<u>2,083.55</u>
	<u><u>\$ 6,187.55</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
**Statement of Investments**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015		\$ 646,649.56
Increased by:		
Dividends and Capital Gains	\$ 17,310.87	
Purchases	<u>76,791.03</u>	
		<u>94,101.90</u>
		740,751.46
Decreased by:		
Distributions	8,735.96	
Sales and Maturities	68,668.06	
Administrative Fees	<u>8,494.98</u>	
		<u>85,899.00</u>
Balance June 30, 2016		<u><u>\$ 654,852.46</u></u>

Schedule of Investments, June 30, 2016

<u>Name</u>	<u>Amount</u>
Cash and Cash Equivalents	\$ 12,668.41
Mutual Funds	<u>642,184.05</u>
	<u><u>\$ 654,852.46</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Community Development Block Grant Receivable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 2,873,998.74
Increased by:	
Fiscal Year 2016 Award	<u>2,180,004.00</u>
	5,054,002.74
Decreased by:	
Receipts	<u>2,080,147.10</u>
Balance June 30, 2016	<u><u>\$ 2,973,855.64</u></u>

## Exhibit SB-7

**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Emergency Shelter Grant Receivable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 252,994.83
Increased by:	
Fiscal Year 2016 Award	<u>198,139.00</u>
	451,133.83
Decreased by:	
Receipts	<u>272,082.86</u>
Balance June 30, 2016	<u><u>\$ 179,050.97</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
HOME Investment Partnership Program Receivable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 1,499,797.17
Increased by:	
Fiscal Year 2016 Award	<u>700,921.00</u>
	2,200,718.17
Decreased by:	
Receipts	<u>449,661.64</u>
Balance June 30, 2016	<u><u>\$ 1,751,056.53</u></u>

## Exhibit SB-9

**TRUST FUNDS -- OTHER**  
Statement of United States Department of Housing and Urban Development -  
Housing Opportunities for Persons with AIDS Receivable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 1,107,984.67
Increased by:	
Fiscal Year 2016 Award	<u>706,527.00</u>
	1,814,511.67
Decreased by:	
Receipts	<u>852,268.94</u>
Balance June 30, 2016	<u><u>\$ 962,242.73</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Due from / (to) Current Fund  
For the Fiscal Year Ended June 30, 2016

	<u>Trust Other</u>	<u>Unemployment Compensation</u>	<u>Community Development Block Grant</u>	<u>Self- Insurance</u>	<u>Law Enforcement</u>	<u>Payroll</u>	<u>Totals</u>
Balance June 30, 2015	\$ 685,608.07		\$ (275,433.80)	\$ 6,819,149.30	\$ (54,161.70)	\$ (881,467.93)	\$ 6,293,693.94
Increased by:							
Cancellation of Due from Bank:							
Operations						695.44	695.44
2016 Budget Appropriation:							
Unemployment		\$ 300,000.00					300,000.00
Workmen's Compensation				2,300,000.00			2,300,000.00
Health Benefits				23,375,000.00			23,375,000.00
Self-Insurance				2,000,000.00			2,000,000.00
Compensated Absences	500,000.00						500,000.00
Disbursements:							
Interfund Loans Returned	1,053,892.15			3,287,057.81		79,372.79	4,420,322.75
Payments made on Behalf:							
2016 Budget Appropriation	127.62			32.50		7,246,160.43	7,246,320.55
Collections made by Current Fund:							
Reserve for Workmen's Compensation				110,234.72			110,234.72
Reserve for Health Benefits				1,841,293.03			1,841,293.03
Reserve for HOME Investment Partnership Program			94,844.73				94,844.73
Miscellaneous Trust Other Reserves	4,040,295.93						4,040,295.93
	<u>6,279,923.77</u>	<u>300,000.00</u>	<u>(180,589.07)</u>	<u>39,732,767.36</u>	<u>(54,161.70)</u>	<u>6,444,760.73</u>	<u>52,522,701.09</u>
Decreased by:							
Cancellations:							
Due to Bank:							
Operations			1,681.22	316.43			1,997.65
Miscellaneous Trust Other Reserves	1,002,230.52			2,287,057.81			3,289,288.33
Receipts:							
Collections made on behalf of Current Fund	236,258.59		24.36	46,775.24			283,058.19
Interfund Loans Received	3,899,705.49	300,000.00		33,444,251.06		7,111,998.02	44,755,954.57
	<u>5,138,194.60</u>	<u>300,000.00</u>	<u>1,705.58</u>	<u>35,778,400.54</u>	<u>-</u>	<u>7,111,998.02</u>	<u>48,330,298.74</u>
Balance June 30, 2016	<u>\$ 1,141,729.17</u>	<u>-</u>	<u>\$ (182,294.65)</u>	<u>\$ 3,954,366.82</u>	<u>\$ (54,161.70)</u>	<u>\$ (667,237.29)</u>	<u>\$ 4,192,402.35</u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Due from Federal and State Grant Fund  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 996,687.59
Increased by:	
Disbursements:	
Interfund Loans Returned	<u>26,866.00</u>
	1,023,553.59
Decreased by:	
Receipts:	
Collections made by Trust - Other Funds	<u>26,866.00</u>
Balance June 30, 2016	<u><u>\$ 996,687.59</u></u>

Analysis of Balance, June 30, 2016

Community Development Block Grant Trust Fund	\$ 12,419.82
Unemployment Compensation Insurance Trust Fund	178,452.83
Self-Insurance Trust Fund:	
Workers Compensation	\$ 137,077.68
Health Benefits	499,739.87
General Liability	<u>47,851.26</u>
	684,668.81
Payroll Trust Fund	<u>121,146.13</u>
	<u><u>\$ 996,687.59</u></u>

**CITY OF CAMDEN**  
TRUST FUNDS -- OTHER  
Statement of Due to Bank  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 1,176.84
Increased by:	
Cancellation:	
Miscellaneous Trust Other Reserves	<u>125.37</u>
	1,302.21
Decreased by:	
Cancellation:	
Due Current Fund:	
2016 Budget Appropriation	<u><u>\$ 1,302.21</u></u>



**CITY OF CAMDEN**  
TRUST FUNDS -- OTHER  
Statement of Reserve for Payroll Deductions Payable  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 507,509.37
Increased by:	
Receipts	<u>42,949,017.41</u>
	43,456,526.78
Decreased by:	
Disbursements	<u>42,879,903.58</u>
Balance June 30, 2016	<u><u>\$ 576,623.20</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for Unemployment Compensation Insurance  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 996,568.99
Increased by:	
Due Current Fund:	
2016 Budget Appropriation	<u>300,000.00</u>
	1,296,568.99
Decreased by:	
Disbursements:	
Claims Paid	<u>194,599.29</u>
Balance June 30, 2016	<u><u>\$ 1,101,969.70</u></u>

## Exhibit SB-15

**TRUST FUNDS -- OTHER**  
Statement of Reserve for Workmen's Compensation  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 686,488.92
Increased by:	
Receipts:	
Refunds	\$ 20,630.00
Due Current Fund:	
Collections made by Current Fund	110,234.72
2016 Budget Appropriations:	
Insurance:	
Worker's Compensation Insurance	<u>2,300,000.00</u>
	<u>2,430,864.72</u>
	3,117,353.64
Decreased by:	
Disbursements	<u>1,783,664.65</u>
Balance June 30, 2016	<u><u>\$ 1,333,688.99</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for Health Benefits  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015			\$	4,885,086.87
Increased by:				
Receipts:				
Payroll Deductions and Refunds		\$	448,038.07	
Due Current Fund:				
Collections made by Current Fund	\$	1,841,293.03		
2016 Budget Appropriations		<u>23,375,000.00</u>		
				<u>25,216,293.03</u>
				<u>25,664,331.10</u>
				30,549,417.97
Decreased by:				
Disbursements				<u>22,989,530.68</u>
Balance June 30, 2016			\$	<u><u>7,559,887.29</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for Self-Insurance  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015		\$ 1,638,309.55
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 1.54	
Settlements and Refunds	<u>281,053.52</u>	
		\$ 281,055.06
Due Current Fund:		
2016 Budget Appropriations	<u>2,000,000.00</u>	
		<u>2,281,055.06</u>
		3,919,364.61
Decreased by:		
Disbursements		<u>1,552,375.62</u>
Balance June 30, 2016		<u><u>\$ 2,366,988.99</u></u>

## Exhibit SB-18

**TRUST FUNDS -- OTHER**  
Statement of Reserve for Law Enforcement Trust Fund Seized Funds  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 308,610.70
Decreased by:	
Disbursements:	<u>15,363.67</u>
Balance June 30, 2016	<u><u>\$ 293,247.03</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for Federal Law Enforcement Trust Fund  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 4,662.80
Decreased by:	
Disbursements	<u>4,658.72</u>
Balance June 30, 2016	<u><u>\$ 4.08</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Community Development Block Grant  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015		\$ 3,971,247.20
Increased by:		
Receipts:		
Refunds of Prior Year Expenditures	\$ 41,700.00	
Program Income	<u>968,277.11</u>	
		\$ 1,009,977.11
Fiscal Year 2016 Award	<u>2,180,004.00</u>	
		<u>3,189,981.11</u>
		7,161,228.31
Decreased by:		
Disbursements		<u>2,195,364.78</u>
Balance June 30, 2016		<u><u>\$ 4,965,863.53</u></u>

## Exhibit SB-21

**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Emergency Shelter Grant  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015		\$ 173,148.37
Increased by:		
Fiscal Year 2016 Award		<u>198,139.00</u>
		371,287.37
Decreased by:		
Disbursements		<u>266,394.42</u>
Balance June 30, 2016		<u><u>\$ 104,892.95</u></u>

**CITY OF CAMDEN**  
TRUST FUNDS -- OTHER  
Statement of Reserve for United States Department of Housing and Urban Development -  
HOME Investment Partnership Program  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015		\$ 1,290,214.22
Increased by:		
Fiscal Year 2016 Award	\$ 700,921.00	
Due Current Fund:		
Collections made by Current Fund:		
Refunds of Prior Year Expenditures	<u>94,844.73</u>	
		<u>795,765.73</u>
		2,085,979.95
Decreased by:		
Disbursements		<u>467,042.73</u>
Balance June 30, 2016		<u><u>\$ 1,618,937.22</u></u>

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Reserve for United States Department of Housing and Urban Development -  
Housing Opportunities for Persons with AIDS  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 1,084,290.64
Increased by:	
Fiscal Year 2016 Award	<u>706,527.00</u>
	1,790,817.64
Decreased by:	
Disbursements	<u>862,661.73</u>
Balance June 30, 2016	<u><u>\$ 928,155.91</u></u>



**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Miscellaneous Trust Other Reserves  
For the Fiscal Year Ended June 30, 2016

	Balance June 30, 2015	Increased by			Collections made on Behalf	Decreased by			Balance June 30, 2016
		Receipts	Investments	Due Current Fund - 2016 Budget Appropriation		Disbursements	Investments	Due Bank	
Reserve for:									
Deposits on Sale of City Property	\$ 23,188.55								\$ 23,188.55
Pre-Sale Deposits - City Property	2,145.00								2,145.00
Developer's - Escrow Fees	872,443.77	\$ 56,598.40			\$ 689,744.58	\$ 505,859.28			1,112,927.47
Vacated Property	8,327.68								8,327.68
Plumbing Street Opening Deposits	112,751.40				100,000.00	200.00			212,551.40
Planning Sub-Division Fees	277,925.45	41,614.20							319,539.65
Administrative Planning Fees	688,694.89	23,006.54			52,736.50				764,437.93
Deposits for Senior Citizens Bus Trips	1,900.00								1,900.00
Ball Field Trust	9,125.92								9,125.92
Deposit on Purchase of Property	19,991.09								19,991.09
Deposits for Redemption of Tax Title Lien Certificates	1,617,409.19	927,495.35			3,377,547.18	3,894,799.40			2,027,652.32
Disposal of Forfeited Property	2,268.58								2,268.58
Long Term Exemption Fees	111,530.44								111,530.44
Camden City Development Corporation	47,722.95								47,722.95
Parking Offense Adjudication Act (POAA)	167,124.23	27,936.00							195,060.23
Demolition Trust	109,647.06								109,647.06
Gasoline Reimbursement Fund	42,932.02								42,932.02
Tax Lien Financing Corporation - Working Capital	1,002,230.52							\$ 1,002,230.52	
Public Service Electric and Gas Company	500.00								500.00
Fire Damage Settlements	360.00								360.00
Outside Counsel Foreclosure	147,686.11								147,686.11
New Camden Cemetery	744,373.29	8,735.96	\$ 94,101.90			6,950.00	\$ 85,899.00		754,362.15
Police Outside Employment	1,090,496.16	10,388.50				10,388.50			1,090,496.16
Compensated Absences	696,674.53			\$ 500,000.00		367,180.16			829,494.37
Found Money (Trust Other Account)	202,995.18	11,265.60				541.00			213,719.78
Premium on Tax Sale	1,500.00								1,500.00
Donations:									
Police Youth Program	377.36								377.36
MIS Unit / Crime Analysis	185.00								185.00
Public Safety	200.00								200.00
Chestnut / Winslow Fire Victims	189.00								189.00
Special Events	203.00								203.00
Special Event - Camden	9,474.23	9,196.04				3,310.86		\$ 125.37	15,234.04
Special Event - Thanksgiving	425.50								425.50
Special Event - Youth Day	798.35								798.35
Special Event - Adopt a Family Fund	70.38								70.38
Employee Opportunity Day	9,224.19								9,224.19
Coat Drive	220.51								220.51
Soap Box Derby	350.00								350.00
Summer Celebration	420.98								420.98

(Continued)

**CITY OF CAMDEN**  
**TRUST FUNDS -- OTHER**  
Statement of Miscellaneous Trust Other Reserves  
For the Fiscal Year Ended June 30, 2016

	Increased by					Decreased by				
	Balance June 30, 2015	Receipts	Investments	Due Current Fund - 2016 Budget Appropriation	Collections made on Behalf	Disbursements	Investments	Due Bank	Due Current Fund - Cancellations	Balance June 30, 2016
Reserve for (Cont'd):										
Donations (Cont'd):										
Senior Citizens	\$ 5,710.00									\$ 5,710.00
Grandparents Day	4.42									4.42
Christmas Lighting	26.04									26.04
Christmas Celebration	18.68									18.68
Community Assets Network	400.00									400.00
Greenway Development	2,000.00									2,000.00
Keeping Seniors Safe	100.00	\$ 1,443.75								1,543.75
Youth Football and Cheerleading League	1,652.44									1,652.44
Camden Youth Enrichment	599.00									599.00
Camden Reunion	6,378.17									6,378.17
Police Eye in the Sky	1,769.52									1,769.52
Friends of the Camden Police	680.00									680.00
Other	230.00	300.00								530.00
HHS Activity Registration Fees	20.00									20.00
Found Money (Law Enforcement Account)	30,818.52									30,818.52
MTBE Litigation	2,287,057.81								\$ 2,287,057.81	
	<u>\$ 10,361,547.11</u>	<u>\$ 1,117,980.34</u>	<u>\$ 94,101.90</u>	<u>\$ 500,000.00</u>	<u>\$ 4,220,028.26</u>	<u>\$ 4,789,229.20</u>	<u>\$ 85,899.00</u>	<u>\$ 125.37</u>	<u>\$ 3,289,288.33</u>	<u>\$ 8,129,115.71</u>
Due Current Fund					\$ 4,040,295.93					
Due General Capital Fund					713.10					
Due Water Utility Operating Fund					168,776.04					
Due Sewer Utility Operating Fund					10,243.19					
					<u>\$ 4,220,028.26</u>					

**SUPPLEMENTAL EXHIBITS**  
**GENERAL CAPITAL FUND**

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of General Capital Cash  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015		\$ 17,434,002.67
Increased by Receipts:		
Loans Receivable:		
Rutgers University	\$ 58,803.60	
Due Current Fund	5,441,172.81	
Due Trust - Other Funds	713.10	
Bond Anticipation Notes	<u>8,280,000.00</u>	
		<u>13,780,689.51</u>
		31,214,692.18
Decreased by Disbursements:		
Improvement Authorizations	13,219,681.90	
Bond Anticipation Notes	7,530,000.00	
Due Current Fund	<u>8,220,978.40</u>	
		<u>28,970,660.30</u>
Balance June 30, 2016		<u><u>\$ 2,244,031.88</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
**Analysis of General Capital Cash**  
**For the Fiscal Year Ended June 30, 2016**

	Balance or (Deficit) June 30, 2015	Receipts		Disbursements		Transfers		Balance or (Deficit) June 30, 2016
		Bond Anticipation Notes	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Loans Receivable - State of New Jersey - Demolition Loan	\$ (1,293,420.00)					\$	914,111.00	\$ (379,309.00)
Loans Receivable - Rutgers University			\$ 58,803.60			\$	58,803.60	
Due from Trust - Other Funds	(81,465.26)		713.10					(80,752.16)
Reserve for Payment of New Jersey Department of Environmental Protection Loans	239,506.72					88,048.81	58,803.60	210,261.51
Due Current Fund	(493,246.07)		5,441,172.81		\$ 8,220,978.40	1,146,441.75	2,000,000.00	(2,419,493.41)
Deferred Charge	(232,330.75)						232,330.75	
Contracts Payable	6,271,595.43					6,271,595.43	3,636,411.32	3,636,411.32
Fund Balance	2,022,775.77					2,000,000.00	88,048.81	110,824.58
Improvement Authorizations:								
Ordinance Number	Description							
MC-3420	7th and Clinton Street Park	(197,016.80)						(197,016.80)
MC-3509	Demolition of Existing Structures	(3,000.00)						(3,000.00)
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	2,696,162.84				24,521.14	25,355.24	2,696,996.94
MC-3790	Demolition	(33,160.62)						(33,160.62)
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	(1,162,188.40)						(1,162,188.40)
MC-4509	Judgment in Settlement of Litigation	25,000.00						25,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	15,000.00		\$ 15,000.00				
MC-4731	Judgment in Settlement of Litigation	114,768.83						114,768.83
MC-4828, MC-4927	Demolition and Removal of Abandoned Buildings and Structures	5,529,770.00	\$ 750,000.00		9,052,225.23	2,784,981.67	2,470,230.00	(3,087,206.90)
MC-4877	Various Capital Improvements	1,385,388.52	2,900,000.00		1,795,692.18	397,484.00	1,635,712.19	827,924.53
MC-4888	Repairs and Improvements to Various Firehouses	2,397,160.46	2,370,000.00		120,681.99	406,759.01		1,869,719.46
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	232,702.00	2,260,000.00		2,236,082.50	22,665.50	2,140,298.00	114,252.00
		\$ 17,434,002.67	\$ 8,280,000.00	\$ 5,500,689.51	\$ 13,219,681.90	\$ 13,201,300.91	\$ 13,201,300.91	\$ 2,244,031.88

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Loans Receivable - State of New Jersey - Demolition Loan  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 1,293,420.00
Decreased by:	
Collections made by Current Fund	<u>914,111.00</u>
Balance June 30, 2016	<u><u>\$ 379,309.00</u></u>

## Exhibit SC-4

**GENERAL CAPITAL FUND**  
Statement of Loans Receivable - Rutgers University  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 328,213.21
Decreased by:	
Receipts	<u>58,803.60</u>
Balance June 30, 2016	<u><u>\$ 269,409.61</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Due from Trust - Other Funds  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 81,465.26
Decreased by:	
Receipts:	
Collections made on behalf of the Trust - Other Funds:	
Redemption of Tax Title Lien Certificates	713.10
	<u>713.10</u>
Balance June 30, 2016	<u>\$ 80,752.16</u>

Analysis of Balance, June 30, 2016

Due to Trust - Other Funds	\$ (713.10)
Due from Community Development Block Grant Trust:	
Ordinance	
<u>Number</u> <u>Improvement Description</u>	
MC-2782    South Camden Park Improvements	\$ 6,415.26
MC-2998    Improvements to Alberta Woods Park	75,050.00
	<u>81,465.26</u>
	<u>\$ 80,752.16</u>

**Exhibit SC-6**

**GENERAL CAPITAL FUND**  
Statement of Deferred Charges to Future Taxation - Funded  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 13,885,968.49
Decreased by:	
2016 Budget Appropriations to Pay:	
New Jersey Department of Environmental	
Protection Loans Payable	\$ 65,263.80
Loans Payable	1,062,200.00
General Obligation Bonds	440,000.00
	<u>1,567,463.80</u>
Balance June 30, 2016	<u>\$ 12,318,504.69</u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Deferred Charges to Future Taxation - Unfunded  
For the Fiscal Year Ended June 30, 2016

		Analysis of Balance, June 30, 2016						
Ordinance Number	Improvement Description	Balance June 30, 2015	Increased by	Decreased by	Balance June 30, 2016	Financed by	Expenditures	Unexpended Improvement Authorizations
			2016 Authorization	Notes Paid by Budget Appropriation		Bond Anticipation Notes		
General Improvements:								
MC-3420	7th & Clinton Street Park	\$ 197,016.80			\$ 197,016.80		\$ 197,016.80	
MC-3509	Demolition of Existing Structures	3,000.00			3,000.00		3,000.00	
MC-3790	Demolition	33,160.62			33,160.62		33,160.62	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40			1,162,188.40		1,162,188.40	
MC-4731	Judgment in Settlement of Litigation	1,200,000.00		\$ 1,200,000.00				
MC-4877	Various Capital Improvements	2,900,000.00			2,900,000.00	\$ 2,900,000.00		
MC-4888	Repairs and Improvements to Various Firehouses	2,370,000.00			2,370,000.00	2,370,000.00		
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	2,260,000.00			2,260,000.00	2,260,000.00		
MC-4828, MC-4927	Demolition and Removal of Abandoned Buildings and Structures		\$ 5,000,000.00		5,000,000.00	750,000.00	4,250,000.00	
		<u>\$ 10,125,365.82</u>	<u>\$ 5,000,000.00</u>	<u>\$ 1,200,000.00</u>	<u>\$ 13,925,365.82</u>	<u>\$ 8,280,000.00</u>	<u>\$ 5,645,365.82</u>	<u>-</u>
Improvement Authorizations Unfunded								\$ 3,974,689.09
Less: Unexpended Proceeds of Bond Anticipation Notes Issued - Ordinances:								
MC-4877							\$ 827,924.53	
MC-4888							1,869,719.46	
MC-4889							114,252.00	
MC-4828, MC-4927							<u>1,162,793.10</u>	
								\$ 3,974,689.09



**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Due from Current Fund  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015			\$	493,246.07
Increased by:				
Disbursements:				
Interfund Loans Returned	\$	6,250,000.00		
Payments made on behalf of the Current Fund		<u>1,970,978.40</u>		
			\$	8,220,978.40
Collections made by Current Fund:				
State of New Jersey - Demolition Loan				914,111.00
2016 Budget Appropriations:				
Downpayment Capital Improvement				<u>232,330.75</u>
				<u>9,367,420.15</u>
				9,860,666.22
Decreased by:				
Receipts:				
Interfund Loans Received		5,396,442.00		
Collections made on behalf of the Current Fund		<u>44,730.81</u>		
				5,441,172.81
2016 Anticipated Revenue:				
Capital Surplus				<u>2,000,000.00</u>
				<u>7,441,172.81</u>
Balance June 30, 2016			\$	<u><u>2,419,493.41</u></u>

**CITY OF CAMDEN**  
GENERAL CAPITAL FUND  
Statement of Deferred Charges -  
Expenditure without Appropriation  
For the Fiscal Year Ended June 30, 2016

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	Balance <u>June 30, 2015</u>	2016 <u>Budget</u>
Capital Improvement Fund:		
Expenditure without Appropriation	<u>\$ 232,330.75</u>	<u>\$ 232,330.75</u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Improvement Authorizations  
For the Fiscal Year Ended June 30, 2016

2016 Authorizations											
Ordinance Number	Improvement Description	Ordinance		Balance June 30, 2015		Deferred Charges to Future Taxation - Unfunded	Transferred from Contracts Payable	Disbursements	Transferred to Contracts Payable	Balance June 30, 2016	
		Date	Amount	Funded	Unfunded					Funded	Unfunded
General Improvements:											
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements:										
	Demolition	06/08/01, 12/31/11	\$ 5,300,000.00	\$ 59,284.99						\$ 59,284.99	
	Construction of Firehouses	06/08/01, 12/31/11, 05/14/13	1,660,000.00	42,182.61			\$ 834.10			43,016.71	
	Improvements to Community Centers	06/08/01, 12/31/11	2,000,000.00	16,679.00						16,679.00	
	Acquisition of Recreation Equipment	06/08/01, 12/31/11	2,000,000.00	250,193.24						250,193.24	
	Acquisition of Public Works Equipment	06/08/01, 12/31/11	1,500,000.00	33,209.00						33,209.00	
	Acquisition of Various Equipment	06/08/01, 12/31/11	500,000.00	38.00						38.00	
	Renovations to the Police Administration Building Parking Lot	06/08/01, 12/31/11	40,000.00	40,000.00						40,000.00	
	Replacement of Roofs at Liberty Station and Headquarters Facilities	05/14/13	1,000,000.00	488,995.00			24,521.14		\$ 24,521.14	488,995.00	
	Improvement and Modernization of Heating Cooling and Elevator Systems at Police Administration Building	05/14/13	1,800,000.00	1,765,581.00						1,765,581.00	
MC-4509	Judgment in Settlement of Litigation	12/29/09	1,175,000.00	25,000.00						25,000.00	
MC-4698	Demolition of Unsafe Buildings and Structures	10/09/12	2,000,000.00	15,000.00				\$ 15,000.00			
MC-4731	Judgment in Settlement of Litigation	03/12/13	2,000,000.00		\$ 114,768.83					114,768.83	
MC-4828, MC-4927	Demolition and Removal of Abandoned Buildings and Structures	04/23/14, 09/08/15	13,000,000.00	5,529,770.00		\$ 5,000,000.00	2,470,230.00	9,052,225.23	2,784,981.67	\$ 1,162,793.10	
MC-4877	Various Capital Improvements	03/10/15	3,050,000.00		1,385,388.52		1,635,712.19	1,795,692.18	397,484.00		827,924.53
MC-4888	Repairs and Improvements to Various Firehouses	03/10/15	2,490,000.00	27,160.46	2,370,000.00			120,681.99	406,759.01		1,869,719.46
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	03/10/15	2,373,000.00		232,702.00		2,140,298.00	2,236,082.50	22,665.50		114,252.00
				\$ 8,293,093.30	\$ 4,102,859.35	\$ 5,000,000.00	\$ 6,271,595.43	\$ 13,219,681.90	\$ 3,636,411.32	\$ 2,836,765.77	\$ 3,974,689.09

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
**Statement of Contracts Payable**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015	\$ 6,271,595.43
Increased by:	
Transferred from Improvement Authorizations	<u>3,636,411.32</u>
	9,908,006.75
Decreased by:	
Transferred to Improvement Authorizations	<u>6,271,595.43</u>
Balance June 30, 2016	<u><u>\$ 3,636,411.32</u></u>

Schedule of Contracts Payable, June 30, 2016

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-3661, MC-4649, MC-4756	McMullen Roofing, Inc.	\$ 24,521.14
MC-4828, MC-4927	R.E. Pierson Construct Co Inc.	2,779,481.67
MC-4828, MC-4927	Arline Construction, LLC	5,500.00
MC-4877	Winner Ford	34,668.00
MC-4877	Mall Chevrolet Inc.	28,150.00
MC-4877	Groff Tractor New Jersey LLC	196,482.00
MC-4877	Altec Industries Inc.	138,184.00
MC-4888	Gaudelli Bros, Inc.	184,967.80
MC-4888	Remington & Vernick	107,791.21
MC-4888	More Roofing Inc.	114,000.00
MC-4889	Packetalk LLC	<u>22,665.50</u>
		<u><u>\$ 3,636,411.32</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of New Jersey Department of Environmental Protection Loans Payable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 454,968.49
Decreased by:	
Paid by Budget Appropriation	<u>65,263.80</u>
Balance June 30, 2016	<u><u>\$ 389,704.69</u></u>

Analysis of Balance, June 30, 2016

New Jersey Department of Environmental Protection Loan:

Community Park Acquisition - No. 0408-95-069	\$ 93,225.87
Rutgers - Ball Field	202,152.94
Alberta Woods - No. 0408-91-057	8,108.57
7th & Clinton Street Park - No. 0408-92-029	<u>86,217.31</u>
	<u><u>\$ 389,704.69</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Urban and Rural Centers Unsafe Building Demolition Program Loans Payable  
For the Fiscal Year Ended June 30, 2016

Ordinance Number	Improvement Description	Maturities of Loans Outstanding June 30 2016		Interest Rate	Balance June 30 2015	Paid by Budget Appropriation	Balance June 30 2016
		Dates	Amount				
MC-3509	Demolition of Existing Structures	07/14/16 to 07/14/20	\$ 250,000.00	Nil	\$ 1,750,000.00	\$ 500,000.00	\$ 1,250,000.00
MC-3790	Demolition of Existing Structures	10/30/16 to 10/30/23	81,100.00	Nil	811,000.00	162,200.00	648,800.00
MC-4140	Demolition of Existing Structures	02/02/17 to 02/02/27	100,000.00	Nil	1,300,000.00	200,000.00	1,100,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	11/24/16 to 11/24/33	100,000.00	Nil	2,000,000.00	200,000.00	1,800,000.00
					<u>\$ 5,861,000.00</u>	<u>\$ 1,062,200.00</u>	<u>\$ 4,798,800.00</u>
Budget Appropriations						\$ 631,100.00	
Appropriation Reserves						<u>431,100.00</u>	
						<u>\$ 1,062,200.00</u>	

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Bond Anticipation Notes  
For the Fiscal Year Ended June 30, 2016

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Issue of Original Note</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance June 30, 2015</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance June 30, 2016</u>
MC-4731	Judgment in Settlement of Litigation	03/06/13	03/25/15	03/25/16	0.9000%	\$ 1,200,000.00		\$ 1,200,000.00	
MC-4877, MC-4888, MC-4889	Various Capital Improvements, Repairs and Improvements to Various Firehouses, and Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	06/26/15	06/26/15 04/13/16	04/13/16 04/12/17	1.1600% 1.1900%	7,530,000.00	\$ 7,530,000.00	7,530,000.00	\$ 7,530,000.00
MC-4828, MC-4927	Demolition and Removal of Abandoned Buildings and Structures	06/23/16	06/23/16	09/23/16	Nil		750,000.00		750,000.00
						<u>\$ 8,730,000.00</u>	<u>\$ 8,280,000.00</u>	<u>\$ 8,730,000.00</u>	<u>\$ 8,280,000.00</u>
Issued for Cash							\$ 750,000.00		
Renewals							7,530,000.00	\$ 7,530,000.00	
Paid by Budget Appropriations								1,200,000.00	
							<u>\$ 8,280,000.00</u>	<u>\$ 8,730,000.00</u>	
Disbursements								\$ 7,530,000.00	
Due Current Fund								1,200,000.00	
								<u>\$ 8,730,000.00</u>	

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of General Obligation Bonds  
For the Fiscal Year Ended June 30, 2016

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance June 30, 2015</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2016</u>
			<u>Outstanding, June 30, 2016</u>	<u>Date</u>				
General Obligation Bonds, Series 2014	7/15/14	\$ 8,000,000.00		11/15/16	\$ 450,000.00	3.34%		
				11/15/17	460,000.00	3.34%		
				11/15/18	475,000.00	3.34%		
				11/15/19	490,000.00	3.34%		
				11/15/20	505,000.00	3.34%		
				11/15/21	520,000.00	3.34%		
				11/15/22	540,000.00	3.34%		
				11/15/23	560,000.00	3.34%		
				11/15/24	580,000.00	3.34%		
				11/15/25	600,000.00	3.34%		
				11/15/26	625,000.00	3.34%		
				11/15/27	650,000.00	3.34%		
				11/15/28	675,000.00	3.34%		
							<u>\$ 7,570,000.00</u>	<u>\$ 440,000.00</u>
								<u>\$ 7,130,000.00</u>



**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Reserve for Payment of New Jersey Department of  
Environmental Protection Loans  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 239,506.72
Increased by:	
Reserve for Loans Receivable - Rutgers University	<u>58,803.60</u>
	298,310.32
Decreased by:	
Transfer to General Capital Fund Balance	<u>88,048.81</u>
Balance June 30, 2016	<u><u>\$ 210,261.51</u></u>
 <u>Analysis of Balance, June 30, 2016</u>	
Rutgers - Ball Field	\$ 202,152.94
Alberta Woods - No. 0408-91-057	<u>8,108.57</u>
	<u><u>\$ 210,261.51</u></u>

**CITY OF CAMDEN**  
**GENERAL CAPITAL FUND**  
Statement of Bonds and Notes Authorized but not Issued  
For the Fiscal Year Ended June 30, 2016

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2015</u>	<u>2016 Authorizations</u>	<u>Notes Paid from Notes Cash</u>	<u>Bond Anticipation Notes Issued</u>	<u>Funded by Budget Appropriation</u>	<u>Balance June 30, 2016</u>
General Improvements:							
MC-3420	7th & Clinton Street Park	\$ 197,016.80					\$ 197,016.80
MC-3509	Demolition of Existing Structures	3,000.00					3,000.00
MC-3790	Demolition	33,160.62					33,160.62
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40					1,162,188.40
MC-4731	Judgment in Settlement of Litigation			\$ 1,200,000.00		\$ 1,200,000.00	
MC-4828, MC-4927	Demolition and Removal of Abandoned Buildings and Structures		\$ 5,000,000.00		\$ 750,000.00		4,250,000.00
MC-4877	Various Capital Improvements			2,900,000.00	2,900,000.00		
MC-4888	Repairs and Improvements to Various Firehouses			2,370,000.00	2,370,000.00		
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System			2,260,000.00	2,260,000.00		
		<u>\$ 1,395,365.82</u>	<u>\$ 5,000,000.00</u>	<u>\$ 8,730,000.00</u>	<u>\$ 8,280,000.00</u>	<u>\$ 1,200,000.00</u>	<u>\$ 5,645,365.82</u>

**SUPPLEMENTAL EXHIBITS**

**WATER UTILITY FUND**

**CITY OF CAMDEN**  
**WATER UTILITY FUND**  
Statement of Water Utility Cash - Treasurer  
For the Fiscal Year Ended June 30, 2016

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2015	\$ 6,201,096.48	\$ 407,607.31
Increased by Receipts:		
Miscellaneous Revenues	\$ 913,753.52	
Merchantville-Pennsauken Water Commission	179,582.48	
Capacity Fees	889,187.40	
Consumer Accounts Receivable	7,488,982.51	
Water Utility Liens Receivable	234,834.51	
Prepaid Water Rents	313,812.58	
Due Current Fund	978,816.17	
Due Federal and State Grant Fund	26,868.00	
Due Trust - Other Funds	168,776.04	
Due Water Utility Operating Fund		\$ 800,000.00
Due Sewer Utility Operating Fund	<u>5,182.11</u>	
	<u>11,199,795.32</u>	<u>800,000.00</u>
	17,400,891.80	1,207,607.31
Decreased by Disbursements:		
2016 Budget Appropriations	9,127,167.52	
2015 Appropriation Reserves	199,620.00	
Accrued Interest on Loans	653,374.61	
Accounts Payable	46,114.25	
Due Current Fund	4,880,938.93	
Due Sewer Utility Operating Fund	4,711.68	
Due Water Utility Capital Fund Improvement Authorizations		<u>951,105.76</u>
	<u>15,711,926.99</u>	<u>951,105.76</u>
Balance June 30, 2016	<u><u>\$ 1,688,964.81</u></u>	<u><u>\$ 256,501.55</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
 Analysis of Water Utility Capital Cash  
 For the Fiscal Year Ended June 30, 2016

		Balance or (Deficit) <u>June 30, 2015</u>	<u>Receipts</u> <u>Miscellaneous</u>	<u>Disbursements</u> <u>Improvement</u> <u>Authorizations</u>	<u>Transfers</u> <u>From</u>	<u>To</u>	Balance or (Deficit) <u>June 30, 2016</u>
Due from New Jersey Environmental Infrastructure Trust Fund		\$ (4,562,683.00)				\$ 3,872,987.00	\$ (689,696.00)
Reserve for Payment of New Jersey Environmental Infrastructure Trust Loans		1,449,755.58					1,449,755.58
Contracts Payable		1,416,632.68			\$ 1,416,632.68	525,551.02	525,551.02
Due Water Utility Operating Fund		3,071,094.95	\$ 800,000.00				3,871,094.95
Due Sewer Utility Capital Fund					3,872,987.00		(3,872,987.00)
Capital Improvement Fund		393,985.06					393,985.06
Improvement Authorizations:							
<u>Ordinance</u> <u>Number</u>	<u>Description</u>						
MC-3245	Replace Water Lines	(477,036.77)					(477,036.77)
MC-3672	Replacement of Wells	(151,829.28)					(151,829.28)
MC-3761	Improvements to Morris-Delair Water Treatment Plant	(79,869.33)					(79,869.33)
MC-4300	Collapsed Water Mains and Related Improvements / Emergent Repair Morris Delair Water Treatment	(1,384,921.08)					(1,384,921.08)
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	(192,346.46)				23,917.60	(168,428.86)
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	257,973.04					257,973.04
MC-4812	Various Improvements to Three Water Storage Tanks	666,851.92		\$ 951,105.76	525,551.02	1,392,715.08	582,910.22
		<u>\$ 407,607.31</u>	<u>\$ 800,000.00</u>	<u>\$ 951,105.76</u>	<u>\$ 5,815,170.70</u>	<u>\$ 5,815,170.70</u>	<u>\$ 256,501.55</u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Due to / from Current Fund**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015 (Due to)		\$	283,925.62
Increased by:			
2016 Budget Appropriations:			
Anticipated as 2016 Current Fund Revenue			
Anticipated Utility Operating Surplus		\$	4,595,500.00
Receipts:			
Collections made on behalf of the Current Fund:			
Non Budget Revenues	\$	2,546.80	
Interfund Loans Received		976,269.37	
			<u>978,816.17</u>
			<u>5,574,316.17</u>
			5,858,241.79
Decreased by:			
Collections made by Current Fund:			
Consumer Accounts Receivable		2,373,365.11	
Disbursements:			
Interfund Loans Returned		4,880,938.93	
			<u>7,254,304.04</u>
Balance June 30, 2016 (Due from)		\$	<u><u>1,396,062.25</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of Consumer Accounts Receivable**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015		\$ 3,007,745.72
Increased by:		
Water Rents Levied		<u>11,559,114.67</u>
		14,566,860.39
Decreased by:		
Receipts	\$ 7,488,982.51	
Due Current Fund:		
Collections made by Current Fund	2,373,365.11	
Due Trust - Other Funds:		
Collections made by Trust - Other Funds	11,852.48	
Due Sewer Utility Operating Fund:		
Collections made by Sewer Utility Operating Fund	<u>8,180.77</u>	
		\$ 9,882,380.87
Application of Prepaid Water Rents		312,925.44
Transfer to Water Utility Liens Receivable		1,051,118.48
Cancellations		<u>1,323,618.44</u>
		<u>12,570,043.23</u>
Balance June 30, 2016		<u><u>\$ 1,996,817.16</u></u>

## Exhibit SD-5

**WATER UTILITY OPERATING FUND**  
**Statement of Water Utility Liens Receivable**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015		\$ 9,009,783.76
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 1,051,118.48	
Interest and Costs to Date of Sale of June 20, 2016	<u>7,322.66</u>	
		<u>1,058,441.14</u>
		10,068,224.90
Decreased by:		
Receipts	234,834.51	
Cancellations	<u>31,789.51</u>	
		<u>266,624.02</u>
Balance June 30, 2016		<u><u>\$ 9,801,600.88</u></u>

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Schedule of Deferred Charges  
As of June 30, 2016

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	Balance <u>June 30, 2016</u>
Overexpenditure of Appropriation	<u>\$ 48,215.69</u>



**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Schedule of Fixed Capital Authorized and Uncompleted  
As of June 30, 2016

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<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2016</u>
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	\$ 3,500,000.00
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	<u>5,400,000.00</u>
			<u>\$ 12,560,000.00</u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
Statement of New Jersey Environmental Infrastructure Trust Fund Receivable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 4,562,683.00
Decreased by:	
Collections made by Sewer Utility Capital Fund	<u>3,872,987.00</u>
Balance June 30, 2016	<u><u>\$ 689,696.00</u></u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
**Statement of 2015 Appropriation Reserves**  
**For the Fiscal Year Ended June 30, 2016**

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	Balance June 30, 2015		Balance after	Disbursements -	Balance
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Paid or Charged</u>	<u>Lapsed</u>
Operating:					
Other Expenses	<u>\$ 217,733.15</u>	<u>\$ 135,368.18</u>	<u>\$ 353,101.33</u>	<u>\$ 199,620.00</u>	<u>\$ 153,481.33</u>
Total Water Utility Appropriations	<u><u>\$ 217,733.15</u></u>	<u><u>\$ 135,368.18</u></u>	<u><u>\$ 353,101.33</u></u>	<u><u>\$ 199,620.00</u></u>	<u><u>\$ 153,481.33</u></u>

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 46,114.25
Decreased by:	
Disbursements	<u>\$ 46,114.25</u>

**CITY OF CAMDEN**  
**WATER UTILITY OPERATING FUND**  
Statement of Accrued Interest on Loans and Analysis of Balance  
For the Fiscal Year Ended June 30, 2016

Balance June 30, 2015	\$ 284,486.12
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>629,168.50</u>
	913,654.62
Decreased by:	
Disbursements	<u>653,374.61</u>
Balance June 30, 2016	<u><u>\$ 260,280.01</u></u>

Analysis of Accrued Interest, June 30, 2016

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 530,000.00	Various	02/01/16	06/30/16	5 Months	\$ 10,171.64
1,330,000.00	Various	02/01/16	06/30/16	5 Months	24,748.67
650,000.00	Various	02/01/16	06/30/16	5 Months	12,101.90
95,000.00	Various	02/01/16	06/30/16	5 Months	1,744.12
645,000.00	Various	02/01/16	06/30/16	5 Months	11,992.40
1,120,000.00	Various	02/01/16	06/30/16	5 Months	20,822.47
935,000.00	Various	02/01/16	06/30/16	5 Months	17,443.74
1,055,000.00	Various	02/01/16	06/30/16	5 Months	18,937.57
1,090,000.00	Various	02/01/16	06/30/16	5 Months	19,552.83
2,785,000.00	Various	02/01/16	06/30/16	5 Months	51,609.05
2,235,000.00	Various	02/01/16	06/30/16	5 Months	36,690.50
865,000.00	Various	02/01/16	06/30/16	5 Months	14,213.60
1,085,000.00	Various	02/01/16	06/30/16	5 Months	<u>20,251.52</u>
					<u><u>\$ 260,280.01</u></u>

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Statement of Prepaid Water Rents  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 312,925.44
Increased by:	
Receipts	<u>313,812.58</u>
	626,738.02
Decreased by:	
Application to Consumer Accounts Receivable	<u>312,925.44</u>
Balance June 30, 2016	<u><u>\$ 313,812.58</u></u>

**CITY OF CAMDEN**  
WATER UTILITY OPERATING FUND  
Statement of Due to Trust - Other Funds  
For the Fiscal Year Ended June 30, 2016

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Receipts:

    Collections made on behalf of the Trust - Other Funds:

        Miscellaneous Trust Other Reserves \$ 168,776.04

Decreased by:

    Collections made by Trust - Other Funds:

        Consumer Accounts Receivable 11,852.48

Balance June 30, 2016

\$ 156,923.56

**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of Due to Water Utility Operating Fund  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 3,071,094.95
Increased by:	
Receipts	<u>800,000.00</u>
Balance June 30, 2016	<u><u>\$ 3,871,094.95</u></u>



**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
**Statement of Improvement Authorizations**  
**For the Fiscal Year Ended June 30, 2016**

Ordinance Number	Improvement Description	Date	Ordinance	Balance June 30, 2015		Transferred From Contracts Payable	Disbursements	Transferred To Contracts Payable	Balance June 30, 2016		
			Amount	Funded	Unfunded				Funded	Unfunded	
General Improvements:											
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	\$ 3,500,000.00		\$ 1,125,153.54	\$ 23,917.60				\$ 1,149,071.14	
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00	\$ 257,973.04	1,835,000.00				\$ 257,973.04	1,835,000.00	
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	5,400,000.00	666,851.92	837,317.00	1,392,715.08	\$ 951,105.76	\$ 525,551.02	582,910.22	837,317.00	
				\$ 924,824.96	\$ 3,797,470.54	\$ 1,416,632.68	\$ 951,105.76	\$ 525,551.02	\$ 840,883.26	\$ 3,821,388.14	

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
**Statement of Contracts Payable**  
**For the Fiscal Year Ended June 30, 2016**

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Balance June 30, 2015	\$ 1,416,632.68
Increased by:	
Transferred from Improvement Authorizations	<u>525,551.02</u>
	1,942,183.70
Decreased by:	
Transferred to Improvement Authorizations	<u>1,416,632.68</u>
Balance June 30, 2016	<u><u>\$ 525,551.02</u></u>

Schedule of Contracts Payable, June 30, 2016

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4812	Allied Painting Inc.	<u><u>\$ 525,551.02</u></u>

**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Statement of Reserve for Amortization  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 75,326,105.75
Increased by:	
Paid by Operating Budget:	
New Jersey Environmental Infrastructure Trust Loan Payable	<u>3,347,139.66</u>
Balance June 30, 2016	<u><u>\$ 78,673,245.41</u></u>

**CITY OF CAMDEN**  
WATER UTILITY CAPITAL FUND  
Schedule of Deferred Reserve for Amortization  
As of June 30, 2016

<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>
MC-4479	07/14/09	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	\$ 1,167,500.00
MC-4497	09/22/09	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	827,500.00
			<u>\$ 1,995,000.00</u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
Statement of New Jersey Environmental Infrastructure Trust Loans Payable  
For the Fiscal Year Ended June 30, 2016

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2015</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2016</u>
0408001-007	1999	MC-3507	Demolition of an Existing Water Tank and Construction of New Water Tank	\$ 869,989.41	\$ 168,713.86	\$ 701,275.55
0408001-008	2000	MC-3592	Improvements to the Parkside Water Treatment Plant	1,043,368.21	173,579.41	869,788.80
0408001-002	2000	MC-3593	Rehabilitation of the Morris-Delair Sludge Lagoons	2,196,752.29	359,244.85	1,837,507.44
0408001-007	2000	MC-3594	Replacement of the Whitman Park Water Storage Facility	152,388.56	26,717.01	125,671.55
0408001-011	2000	MC-3595	Replacement and Installation of New Water Meters	935,000.00	135,000.00	800,000.00
0408001-009	2000	MC-3596	Replacement of Lead Service Lines	1,940,315.53	302,848.85	1,637,466.68
0408001-005	2000	MC-3597	Looping of the Broadway Water Mains	650,000.00	95,000.00	555,000.00
0408001-004	2001	MC-3671	Sealing and Capping of Water Wells	1,055,000.00	130,000.00	925,000.00
0408001-012	2001	MC-3672	Replacement of Wells	1,930,723.63	256,132.05	1,674,591.58
0408001-01	2002	MC-3761	Improvements of the Morris Delair Water Treatment Plant	4,933,257.76	558,322.06	4,374,935.70
0408001-003-1/010	2003	MC-3843	Upgrading of the Morris Delair Water Treatment Plant, Evaluation and Rehabilitation of Water Transmission Line	6,472,894.57	987,132.09	5,485,762.48
0408001-019	2010	MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	865,000.00	40,000.00	825,000.00
0408001-017	2010	MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	783,750.00	53,437.50	730,312.50
0408001-018	2015	MC-4812	Various Improvements to Three Water Storage Tanks	4,562,683.00	61,011.98	4,501,671.02
				<u>\$ 28,391,122.96</u>	<u>\$ 3,347,139.66</u>	<u>\$ 25,043,983.30</u>

**CITY OF CAMDEN**  
**WATER UTILITY CAPITAL FUND**  
Schedule of Bonds and Notes Authorized but not Issued  
As of June 30, 2016

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<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2016</u>
General Improvements:		
MC-3245	Replacement of Water Lines	\$ 477,036.77
MC-3672	Replacement of Wells	151,829.28
MC-3761	Upgrading of the Morris Delair Water Treatment Plant	79,869.33
MC-4300	Collapsed Water Mains / Capital Improvement	1,215,883.97
MC-4300	Emergency Repair Morris Delair Water Treatment	169,037.11
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	1,317,500.00
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	<u>837,317.00</u>
		<u><u>\$ 6,083,473.46</u></u>

**SUPPLEMENTAL EXHIBITS**

**SEWER UTILITY FUND**

**CITY OF CAMDEN**  
**SEWER UTILITY FUND**  
Statement of Sewer Utility Cash - Treasurer  
For the Fiscal Year Ended June 30, 2016

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2015	\$ 10,275,660.11	\$ 2,338,393.77
Increased by Receipts:		
Miscellaneous Revenue	\$ 795,242.24	
Capacity Fee	1,058,491.19	
Consumer Accounts Receivable	3,193,840.90	
Sewer Utility Liens Receivable	162,658.14	
Due Current Fund	6,181,594.75	
Due Trust - Other Funds	10,243.19	
Due Water Utility Operating Fund	12,892.45	
Due Water Utility Capital Fund		\$ 3,872,987.00
Prepaid Sewer Rents	263,111.71	
Due from State of New Jersey:		
New Jersey Environmental		
Infrastructure Trust Fund Receivable		1,594,446.00
New Jersey Environmental Infrastructure		
Trust Fund Receivable - Principal		
Forgiveness		1,649,772.00
	<u>11,678,074.57</u>	<u>7,117,205.00</u>
	21,953,734.68	9,455,598.77
Decreased by Disbursements:		
2016 Budget Appropriations	7,429,220.39	
Due Current Fund	8,079,752.30	
Due Water Utility Operating Fund	2,192.68	
2015 Appropriation Reserves	639,362.01	
Accounts Payable	50,827.63	
Accrued Interest on Loans	403,914.58	
Improvement Authorizations		4,004,441.84
	<u>16,605,269.59</u>	<u>4,004,441.84</u>
Balance June 30, 2016	<u>\$ 5,348,465.09</u>	<u>\$ 5,451,156.93</u>



**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
 Analysis of Sewer Utility Capital Cash  
 For the Fiscal Year Ended June 30, 2016

	Balance or (Deficit) <u>June 30, 2015</u>	<u>Receipts</u> Loans <u>Receivable</u>	<u>Miscellaneous</u>	<u>Disbursements</u> Improvement <u>Authorizations</u>	<u>Transfers</u> <u>From</u>	<u>To</u>	Balance or (Deficit) <u>June 30, 2016</u>
Due State of New Jersey:							
New Jersey Environmental Infrastructure Trust Receivable	\$ (2,658,102.00)	\$ 1,594,446.00					\$ (1,063,656.00)
New Jersey Environmental Infrastructure Trust Receivable - Principal Forgiveness		1,649,772.00			\$ 1,649,772.00		
Due Water Utility Capital Fund			\$ 3,872,987.00				3,872,987.00
Due Sewer Utility Operating Fund	(1,084,368.48)				412,000.00		(1,496,368.48)
Contracts Payable	4,040,636.90				4,040,636.90	\$ 1,194,375.04	1,194,375.04
Capital Improvement Fund	1,308,553.53						1,308,553.53
Fund Balance	1,442,910.85						1,442,910.85
Improvement Authorizations:							
Ordinance							
<u>Number</u> <u>Description</u>							
MC-4300    Emergent Repairs to Collapsed Sewer Main at 7th and Market Streets, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto	(303,663.45)					303,663.45	
MC-4478    Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	328,634.04				21,020.38	129,356.93	436,970.59
MC-4813    Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	(736,207.62)			\$ 4,004,441.84	1,173,354.66	5,669,388.52	(244,615.60)
	<u>\$ 2,338,393.77</u>	<u>\$ 3,244,218.00</u>	<u>\$ 3,872,987.00</u>	<u>\$ 4,004,441.84</u>	<u>\$ 7,296,783.94</u>	<u>\$ 7,296,783.94</u>	<u>\$ 5,451,156.93</u>

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Due from Trust - Other Funds  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 19,814.00
Increased by:	
Collections by Trust - Other Funds:	
Consumer Accounts Receivable	<u>7,628.92</u>
	27,442.92
Decreased by:	
Receipts:	
Collections made on Behalf of Trust - Other Funds:	
Miscellaneous Trust Other Reserves	<u>10,243.19</u>
Balance June 30, 2016	<u><u>\$ 17,199.73</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Due from Water Utility Operating Fund  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015		\$ 347,115.81
Increased by:		
Disbursements:		
Interfund Loans Returned	\$ 2,192.68	
Collections by Water Utility Operating Fund:		
Consumer Accounts Receivable	<u>2,989.43</u>	
		<u>5,182.11</u>
		352,297.92
Decreased by:		
Receipts:		
Interfund Loans Received	4,711.68	
Collections made on Behalf of Water Utility Operating Fund:		
Consumer Accounts Receivable	<u>8,180.77</u>	
		<u>12,892.45</u>
Balance June 30, 2016		<u><u>\$ 339,405.47</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
**Statement of Consumer Accounts Receivable**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015		\$ 3,645,757.75
Increased by:		
Sewer Rents Levied		<u>8,026,468.23</u>
		11,672,225.98
Decreased by:		
Receipts	\$ 3,193,840.90	
Due Current Fund:		
Collections made by Current Fund	4,655,679.09	
Due Trust - Other Funds:		
Collections made by Trust - Other Funds	7,628.92	
Due Water Utility Operating Fund:		
Collections made by Water Utility Operating Fund	<u>2,989.43</u>	
		\$ 7,860,138.34
Transfer to Sewer Utility Liens Receivable		549,496.10
Cancellations		<u>809,680.85</u>
		<u>9,219,315.29</u>
Balance June 30, 2016		<u><u>\$ 2,452,910.69</u></u>

## Exhibit SE-6

**SEWER UTILITY OPERATING FUND**  
**Statement of Sewer Utility Liens Receivable**  
**For the Fiscal Year Ended June 30, 2016**

Balance June 30, 2015		\$ 5,928,785.97
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 549,496.10	
Interest and Costs to Date of Sale of June 20, 2016	<u>4,438.12</u>	
		<u>553,934.22</u>
		6,482,720.19
Decreased by:		
Receipts	162,658.14	
Cancellations	<u>18,735.58</u>	
		<u>181,393.72</u>
Balance June 30, 2016		<u><u>\$ 6,301,326.47</u></u>

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Deferred Charges  
For the Fiscal Year Ended June 30, 2016

---

	Balance <u>June 30, 2015</u>	Added <u>in 2016</u>	Balance <u>June 30, 2016</u>
Overexpenditure of Appropriations	<u>\$ 26,434.57</u>	<u>\$ 9,552.44</u>	<u>\$ 35,987.01</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Schedule of Fixed Capital Authorized and Uncompleted  
As of June 30, 2016

<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2016</u>
General Improvements:			
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	<u>10,760,000.00</u>
			<u>\$ 20,760,000.00</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of Due from State of New Jersey - Environmental Infrastructure Trust Fund Receivable  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 2,658,102.00
Decreased by:	
Receipts	<u>1,594,446.00</u>
Balance June 30, 2016	<u><u>\$ 1,063,656.00</u></u>

Analysis of Balance, June 30, 2016

New Jersey Environmental Infrastructure Trust Fund Receivable:	
Ordinance No. MC-4813	<u><u>\$ 1,063,656.00</u></u>

**Exhibit SE-10**

**SEWER UTILITY CAPITAL FUND**  
Statement of Due from State of New Jersey - Environmental Infrastructure  
Trust Fund Receivable - Principal Forgiveness  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 2,000,000.00
Decreased by:	
Receipts:	
American Recovery Reinvestment Act Funds	<u>1,649,772.00</u>
Balance June 30, 2016	<u><u>\$ 350,228.00</u></u>

Analysis of Balance, June 30, 2016

New Jersey Environmental Infrastructure Trust Fund Receivable - Principal Forgiveness:	
Ordinance No. MC-4813	<u><u>\$ 350,228.00</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of Due from Sewer Utility Operating Fund  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 1,084,368.48
Increased by:	
2016 Budget Appropriation:	
Paydown of Unfunded Capital Ordinances	<u>412,000.00</u>
Balance June 30, 2016	<u><u>\$ 1,496,368.48</u></u>



**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of 2015 Appropriation Reserves  
For the Fiscal Year Ended June 30, 2016

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	Balance June 30, 2015		Balance after	Paid or	Balance
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
Operating:					
Other Expenses	\$ 741,534.38	\$ 58,308.53	\$ 799,842.91	\$ 737,889.33	\$ 61,953.58
Total Sewer Utility Appropriations	<u>\$ 741,534.38</u>	<u>\$ 58,308.53</u>	<u>\$ 799,842.91</u>	<u>\$ 737,889.33</u>	<u>\$ 61,953.58</u>
Disbursements				\$ 639,362.01	
Accounts Payable				<u>98,527.32</u>	
				<u>\$ 737,889.33</u>	

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Accounts Payable  
For the Fiscal Year Ended June 30, 2016

---

Balance June 30, 2015	\$ 51,053.86
Increased by:	
Transfers from 2015 Appropriation Reserves	<u>98,527.32</u>
	149,581.18
Decreased by:	
Disbursements	<u>50,827.63</u>
Balance June 30, 2016	<u><u>\$ 98,753.55</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Due to / from Current Fund  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015 (Due to)		\$	4,528,940.04
Increased by:			
Receipts:			
Interfund Loans Received			<u>6,181,594.75</u>
			10,710,534.79
Decreased by:			
Collections made by Current Fund:			
Consumer Accounts Receivable		\$	4,655,679.09
Disbursements:			
Interfund Loans Returned	\$	4,531,960.22	
Payment made on-behalf of Current Fund:			
Due to Camden County		<u>3,547,792.08</u>	
		<u>8,079,752.30</u>	
			<u>12,735,431.39</u>
Balance June 30, 2016 (Due from)		\$	<u><u>2,024,896.60</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY OPERATING FUND**  
Statement of Accrued Interest on Loans and Analysis of Balance  
For the Fiscal Year Ended June 30, 2016

Balance June 30, 2015	\$ 163,521.53
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>413,467.02</u>
	576,988.55
Decreased by:	
Disbursements	<u>403,914.58</u>
Balance June 30, 2016	<u><u>\$ 173,073.97</u></u>

Analysis of Accrued Interest, June 30, 2016

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 2,555,000.00	Various	02/01/16	06/30/16	5 Months	\$ 52,255.21
1,505,000.00	Various	02/01/16	06/30/16	5 Months	28,709.38
685,000.00	Various	02/01/16	06/30/16	5 Months	14,734.38
3,429,406.55	Various	02/01/16	06/30/16	5 Months	31,145.83
2,480,000.00	Various	02/01/16	06/30/16	5 Months	<u>46,229.17</u>
					<u><u>\$ 173,073.97</u></u>

**CITY OF CAMDEN**  
SEWER UTILITY OPERATING FUND  
Statement of Prepaid Sewer Rents  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015	\$ 203,356.33
Increased by:	
Receipts	<u>263,111.71</u>
	466,468.04
Decreased by:	
Cancellations:	
Operations	<u>203,356.33</u>
Balance June 30, 2016	<u><u>\$ 263,111.71</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
**Statement of Contracts Payable**  
**For the Fiscal Year Ended June 30, 2016**

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Balance June 30, 2015	\$ 4,040,636.90
Increased by:	
Transferred from Improvement Authorizations	<u>1,194,375.04</u>
	5,235,011.94
Decreased by:	
Transferred to Improvement Authorizations	<u>4,040,636.90</u>
Balance June 30, 2016	<u><u>\$ 1,194,375.04</u></u>

Schedule of Contracts Payable, June 30, 2016

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4478	Metra Industries Inc.	\$ 21,020.38
MC-4813	Worth and Company Inc. of PA	823,646.06
MC-4813	C&T Associates, Inc.	322,790.44
MC-4813	McKissack & McKissack	<u>26,918.16</u>
		<u><u>\$ 1,194,375.04</u></u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of Improvement Authorizations  
For the Fiscal Year Ended June 30, 2016

Ordinance Number	Improvement Description	Date	Ordinance	Balance June 30 2015		Transferred From Contracts Payable	Disbursements	Transferred To Contracts Payable	Balance June 30 2016		
			Amount	Funded	Unfunded				Funded	Unfunded	
General Improvements:											
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000 00	\$ 328,634.04	\$ 1,144,872.00	\$ 21,020 38		\$ 21,020 38	\$ 436,970.59	\$ 1,036,535.45	
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	10,760,000 00		1,588,792.38	4,019,616 52	\$ 4,004,441 84	1,173,354 66		430,612.40	
				\$ 328,634.04	\$ 2,733,664.38	\$ 4,040,636 90	\$ 4,004,441 84	\$ 1,194,375 04	\$ 436,970.59	\$ 1,467,147.85	

**CITY OF CAMDEN**  
SEWER UTILITY CAPITAL FUND  
Statement of Reserve for Amortization  
For the Fiscal Year Ended June 30, 2016

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Balance June 30, 2015			\$ 53,861,463.17
Increased by:			
Paid by Operating Budget:			
New Jersey Environmental Infrastructure Trust Loan Payable	\$	1,703,917.60	
Paydown of Unfunded Capital Ordinance		<u>412,000.00</u>	
			<u>2,115,917.60</u>
Balance June 30, 2016			<u><u>\$ 55,977,380.77</u></u>



**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of Deferred Reserve for Amortization  
For the Fiscal Year Ended June 30, 2016

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2015</u>	<u>Grant Proceeds Received</u>	<u>Balance June 30, 2016</u>
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Descr bed in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 4,410,085.00		\$ 4,410,085.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14		\$ 1,649,772.00	1,649,772.00
			<u>\$ 4,410,085.00</u>	<u>\$ 1,649,772.00</u>	<u>\$ 6,059,857.00</u>
New Jersey Environmental Infrastructure Trust - American Recovery Reinvestment Act Funds				<u>\$ 1,649,772.00</u>	

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of New Jersey Environmental Infrastructure Trust Loans Payable  
For the Fiscal Year Ended June 30, 2016

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2015</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2016</u>
S340641-01	2001	MC-3673 / 3670	Rehabilitation and Reconstruction of Various Sewers	\$ 5,164,098.69	\$ 683,338.23	\$ 4,480,760.46
S340641-01-1/02	2003	MC-3673 / 3670 / 3843	Rehabilitation and Reconstruction of Various Sewers	4,053,829.96	543,882.53	3,509,947.43
S340366-08	2008	MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	2,376,153.89	159,095.87	2,217,058.02
S340641-03	2010	MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	3,642,533.84	213,127.29	3,429,406.55
S340366-09	2015	MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	8,435,000.00	104,473.68	8,330,526.32
				<u>\$ 23,671,616.38</u>	<u>\$ 1,703,917.60</u>	<u>\$ 21,967,698.78</u>

**CITY OF CAMDEN**  
**SEWER UTILITY CAPITAL FUND**  
Statement of Bonds and Notes Authorized but not Issued  
For the Fiscal Year Ended June 30, 2016

<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2015</u>	<u>Grant Proceeds Received</u>	<u>Cancelled by Budget Appropriation</u>	<u>Balance June 30, 2016</u>
General Improvements:					
MC-4300	Emergent Repairs to Collapsed Sewer Main at 7th and Market Streets, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto	\$ 303,663.45		\$ 303,663.45	
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	1,144,872.00		108,336.55	\$ 1,036,535.45
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	2,325,000.00	\$ 1,649,772.00		675,228.00
		<u>\$ 3,773,535.45</u>	<u>\$ 1,649,772.00</u>	<u>\$ 412,000.00</u>	<u>\$ 1,711,763.45</u>

**CITY OF CAMDEN**  
**PART II**  
**SINGLE AUDIT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND STATE OF NEW JERSEY  
CIRCULAR 15-08-OMB**

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of the City Council  
City of Camden  
Camden, New Jersey 08101

**Report on Compliance for Each Major Federal and State Program**

We have audited the City of Camden's, in the County of Camden, State of New Jersey, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Camden's major federal and state programs for the fiscal year ended June 30, 2016. The City of Camden's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

**Management's Responsibility**

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the City of Camden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Camden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Camden's compliance.

### **Basis for Qualified Opinion on Summer Food Service Program for Children**

As described in the accompanying *Schedule of Findings and Questioned Costs*, the City of Camden did not comply with requirements regarding CFDA 10.559 Summer Food Service Program for Children as described in Finding no. 2016-008 for *Reporting*. Compliance with such requirement is necessary, in our opinion, for the City of Camden to comply with the requirements applicable to that program.

### **Qualified Opinion on Summer Food Service Program for Children**

In our opinion, except for the noncompliance described in the “*Basis for Qualified Opinion*” paragraph, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Summer Food Service Program for Children for the fiscal year ended June 30, 2016.

### **Unmodified Opinion on Each of the Other Major Federal and State Programs**

In our opinion, the City of Camden, in the County of Camden, State of New Jersey, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs* for the fiscal year ended June 30, 2016.

### **Report on Internal Control over Compliance**

Management of the City of Camden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Camden's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the Uniform Guidance and/or State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control over compliance, as described in the accompanying *Schedule of Findings and Questioned Costs* as item Finding No. 2016-008, that we consider to be a material weakness.

The City of Camden's response to the internal control over compliance finding identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City of Camden's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and/or State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

Voorhees, New Jersey  
February 16, 2017

**CITY OF CAMDEN**  
Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2016

<u>Federal Grantor / Pass-through Grantor / Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Other Identification Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Program or Award Amount</u>	<u>Program Income</u>	<u>Matching Contribution</u>	<u>Grant Period</u>	
							<u>From</u>	<u>To</u>
<b>Federal and State Grant Fund</b>								
Corporation for National and Community Service Agency: FY 2015 Americorp	94.006			\$ 354,000.00	-	\$ 117,000.00	09/01/15	08/30/17
<b>U.S. Department of Agriculture:</b>								
Pass through New Jersey Department of Agriculture: Summer Food Service Program for Children:								
2011 Summer Food Service Program (Surplus Revenue)	10.559	04-0614	100-010-3350-033 / 034	112,916.08	-	-	04/17/12	03/30/13
2014 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,122,925.47	-	-	04/17/14	03/30/15
2015 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,052,651.47	-	-	04/17/15	03/30/16
2016 Summer Food Service Program	10.559		100-010-3350-033 / 034	935,065.10	-	-	04/17/16	03/30/17
Total Summer Food Service Program for Children								
Pass through New Jersey Department of Environmental Protection: Urban and Community Forestry Program: NJDOEP Forestry Services Management	10.675	FS16-215	100-042-4870-038	3,000.00	-	-	04/17/16	Unavailable
<b>Total U.S. Department of Agriculture</b>								
<b>U.S. Department of Justice:</b>								
Juvenile Accountability Block Grants: Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
FY 2006 JAIBG Grant	16.523		100-066-1500-121	11,202.00	-	1,245.00	Unavailable	Unavailable
FY 2007 Juvenile Accountability Incentive Block Grant (JAGB)	16.523		100-066-1500-121	11,713.00	-	1,301.00	Unavailable	05/31/09
JABG FY 2009	16.523	JABG-09-04	100-066-1500-121	13,122.00	-	1,458.00	10/01/10	12/31/11
Total Juvenile Accountability Block Grants								
Local Law Enforcement Block Grants Program: Program Income - Local Law Enforcement Block Grant Program	16.592			-	\$ 1,273.24	-	Unavailable	Unavailable
<b>Bulletproof Vest Partnership Program:</b>								
2003 Bulletproof Vest Partnership Program	16.607			82,205.80	-	-	07/01/02	06/30/03
Bulletproof Vest Partnership - USDOJ	16.607			15,251.00	-	-	Unavailable	Unavailable
U.S. Department of Justice Bulletproof Vest Partnership (FY 2008)	16.607			22,715.00	-	-	04/01/08	09/30/10
FY 2009 Bulletproof Vest Partnership	16.607			28,463.00	-	-	04/01/09	09/30/11
FY 2010 Bulletproof Vest Partnership Award	16.607			45,067.00	-	-	04/01/10	08/01/12
2012 Bulletproof Vest Partnership	16.607			12,187.50	-	-	07/01/12	06/30/13
Total Bulletproof Vest Partnership Program								
<b>JAG Program:</b>								
Edward Byrne Memorial Justice Assistance Grant Program: Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Edward Byrne Justice Asst (JAG)	16.738		100-066-1020-364	377,136.00	-	-	10/01/04	09/30/08
Edward Byrne FY 06 Justice Assistance (JAG)	16.738		100-066-1020-364	224,368.00	-	-	Unavailable	Unavailable
2009 - DJ-BX-0802 Justice Assistance (JAG)	16.738	DJ-BX-0802	100-066-1020-364	392,767.00	-	-	10/01/08	09/30/12
FY 2012 Justice Assistance Grant	16.738			271,369.00	-	-	01/01/13	12/31/14
FY 13 Justice Assistance Grant (JAG) Program	16.738	2013-DJ-BX-0381		262,700.00	-	-	10/01/12	09/30/16
FY 2014 Justice Assistance Grant (JAG) Program	16.738			289,135.00	-	-	10/01/13	09/30/17
FY 2015 Justice Assistance Grant (JAG) Program	16.738	2015-DJ-BX-1027		260,336.00	-	-	10/01/14	09/30/18
Total JAG Program								
<b>National Forum on Youth Violence Prevention:</b>								
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	LNVTGT0389		245,223.00	-	-	10/01/12	09/30/14
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	MPBTGT0396		1,416,420.00	-	-	10/01/13	09/30/16
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	16.819	LMUTGT0250		222,200.00	-	-	10/01/12	09/30/15
Camden City Collaboration to End Youth Violence	16.001	2013-PB-FX-K005		70,000.00	-	-	Unavailable	Unavailable
Total National Forum on Youth Violence Prevention								
<b>Community-Based Violence Prevention Program:</b>								
DOJ Office of Juvenile Justice and Delinquency Prevention for National Forum on Youth Violence	16.123	2012-NY-FX-K006		125,000.00	-	-	10/01/12	09/30/16
FY 2015 National Forum on Youth Violence Prevention Enhancement Project	16.123	2015-PB-FX-K003		250,302.00	-	-	10/01/15	09/30/16
Total Community-Based Violence Prevention Program								
<b>Total U.S. Department of Justice</b>								
<b>U.S. Department of Transportation:</b>								
Highway Planning and Construction Cluster: Pass through New Jersey Department of Transportation:								
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)	20.205		480-078-6300-BON	1,665,676.00	-	-	09/15/04	Completion
Federal Tip 2001 Signal STPA008	20.205		480-078-6300-CYR	305,013.00	-	-	09/15/04	Completion
NJDOT - Cramer Street & Various	20.205		480-078-6320-AJ1/AJY/Z54	590,000.00	-	-	Unavailable	Unavailable
Milling / Resurfacing of Empire Ave and Various Streets	20.205		480-078-6320-AKA / AJ8	618,500.00	-	-	Unavailable	Completion
NJDOT - Braid Blvd & South 10th Street	20.205		480-078-6300-Z54	100,568.51	-	-	Unknown	Completion
Milling and Resurfacing Rand Street and Various	20.205	Ma-2009-Camden-00035	480-078-6300-AKK	650,839.00	-	-	Unknown	Completion
NJTTF FY 2008 Waterfront Roads	20.205		480-078-6320-AJ4	175,000.00	-	-	Unknown	Completion
NJDOT Cleveland Ave Reconstruction STP4287 101	20.205	STP-4287 (101)	480-078-6300-XXX	500,000.00	-	-	09/15/10	Completion
Milling and Resurfacing Wayne Av and Various	20.205		480-078-6300-XXX	569,659.00	-	-	12/12/11	Completion
NJDOT Camden Waterfront South	20.205		480-078-6300-AKV	1,400,000.00	-	-	09/28/11	Completion
NJDOT River Road Cramer Project HPP-4273	20.205	HPP-4273-105	480-078-6300-GKY	198,500.00	-	-	01/25/12	Completion
NJDOT Roadway Improvements - 7th Street	20.205		480-078-6300-XXX	568,780.00	-	-	Unknown	Completion
NJDOT Haddon Avenue Transit Village Roadway	20.205		480-078-6300-XXX	280,000.00	-	-	05/07/14	Completion
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	20.205		480-078-6300-XXX	250,000.00	-	-	05/07/14	Completion
TCDI / DVRP	20.205		480-078-6300-XXX	25,018.37	-	-	Unknown	Completion
Delaware Valley Regional (Cleveland Ave.)	20.205		480-078-6300-XXX	500,000.00	-	-	Unknown	Completion
FY 2015 NJDOT Safe Routes to School	20.205		480-078-6300-XXX	317,200.00	-	-	Unknown	Completion
River Road / Cramer Hill	20.205		480-078-6300-XXX	145,000.00	-	-	05/07/14	Completion
NJDOT River Road (CR 543) Improvements, Cramer Hill (ROW)	20.205	16-70-787	Unavailable	39,679.00	-	-	09/03/15	09/03/18
FY 2015 NJDOT Transportation Trust Fund - Resurfacing of Various Streets	20.205		480-078-6320-AL0 / AL2	588,954.00	-	-	06/15/15	Completion
NJDOT 2015 7th Street Bikeways Improvements	20.205		480-078-6300-GS8-7310	180,000.00	-	-	06/18/15	Completion
Delaware Valley Regional Planning	20.205	15-61-060	480-078-6300-XXX	25,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional (Downtown Corridors)	20.205	15-66-060	480-078-6300-XXX	47,700.00	-	-	03/13/15	08/15/16
Delaware Valley Regional	20.205	15-63-025	480-078-6300-XXX	20,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional	20.205	14-63-027	480-078-6300-XXX	20,000.00	-	-	07/01/13	06/30/14
Delaware Valley Regional	20.205		480-078-6300-XXX	19,653.42	-	-	Unknown	Completion
Delaware Valley Regional	20.205	16-61-060	Unavailable	24,000.00	-	-	07/01/15	08/15/16
Delaware Valley Regional	20.205	14-61-110	Unavailable	23,554.00	-	-	01/01/14	06/30/14
Delaware Valley Regional	20.205	16-063-025	Unavailable	20,800.00	-	-	07/01/15	08/15/16
Total Highway Planning and Construction Cluster								



Balance June 30, 2015	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2016	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
-	\$ 471,000.00	-	-	\$ 117,000.01	\$ 120,000.00	\$ 233,999.99	-	\$ 117,000.01
\$ 50,350.43 513,571.57 1,052,651.47	935,065.10	\$ (513,571.57)	-	42,924.00 605,637.38		7,426.43 447,014.09 935,065.10	\$ 626,793.10	105,489.65 609,353.90 605,637.38
1,616,573.47	935,065.10	(513,571.57)	-	648,561.38	-	1,389,505.62	626,793.10	1,320,480.93
-	3,000.00	-	-	-	-	3,000.00	-	-
1,616,573.47	938,065.10	(513,571.57)	-	648,561.38	-	1,392,505.62	626,793.10	1,320,480.93
79.78 155.00 6,583.67		(79.78) (155.00) (6,583.67)	-					12,367.22 12,859.00 7,996.33
6,818.45	-	(6,818.45)	-	-	-	-	-	33,222.55
1,273.24	-	(1,273.24)	-	-	-	-	-	-
1,628.85 164.50 22,715.00 28,463.00 21,563.70 12,187.50		(1,628.85) (164.50) (22,715.00) (28,463.00) (21,563.70) (12,187.50)	-					80,576.95 15,086.50 23,503.30
86,722.55	-	(86,722.55)	-	-	-	-	-	119,166.75
3,390.72 293.00 836.54 13,364.28 38,418.90 87,106.00	260,336.00	(3,390.72) (293.00) (836.54) (98.28)	-	13,266.00 16,554.75 46,824.17 38,317.50	19,816.45 29,540.32 44,641.00	2,047.70 10,741.51 177,377.50	21,693.00 54,433.42 203,780.49 2,773.50	373,745.28 224,075.00 391,930.46 271,270.72 240,835.85 248,853.17 38,317.50
143,409.44	260,336.00	(4,618.54)	-	114,962.42	93,997.77	190,166.71	282,680.41	1,789,027.98
206,233.00 1,416,420.00 222,200.00	70,000.00		-	158,053.08 84,928.58		48,179.92 1,331,491.42 222,200.00 70,000.00	147,982.08 84,928.58	197,043.08 84,928.58
1,844,853.00	70,000.00	-	-	242,981.66	-	1,671,871.34	232,910.66	281,971.66
	125,000.00 250,302.00		-			125,000.00 250,302.00		
-	375,302.00	-	-	-	-	375,302.00	-	-
2,083,076.68	705,638.00	(99,432.78)	-	357,944.08	93,997.77	2,237,340.05	515,591.07	2,223,388.94
5,000.00 69,522.05 2,761.04 61,802.81 56,944.27 462,527.93 1,135.46 74,517.87 95,461.71 332,465.81 0.52 568,780.00 280,000.00 166,792.41 25,018.37 5,374.36 317,200.00 145,000.00	39,679.00 588,954.00 180,000.00	(69,522.05)      (1,135.46)	-	3,806.35 457,773.53 166,469.20	74,517.87 2,275.00 114,963.22 64,482.47 280,000.00 323.21 5,374.36 145,000.00 39,679.00 180,000.00 47,700.00	5,000.00 2,761.04 61,802.81 56,944.27 458,721.58 93,186.71 217,502.59 0.52 46,524.00 25,018.37 317,200.00 588,954.00 23,709.23 20,000.00 346.58 23,473.65 23,554.00 20,800.00	219,916.68 124,101.02	1,660,676.00 235,490.95 587,238.96 556,697.19 43,624.24 192,117.42 173,864.54 425,482.13 474,197.29 1,067,534.19 198,499.48 457,773.53 249,676.79 494,625.64 1,290.77
23,709.23 47,700.00 20,000.00 20,000.00 19,653.42	24,000.00 23,554.00 20,800.00	(19,653.42) (19,653.42)	-	526.35			20,000.00 346.58	526.35
2,801,367.26	876,987.00	(109,964.35)	-	628,575.43	954,315.13	1,985,499.35	412,571.70	6,819,315.47

(Continued)

**CITY OF CAMDEN**  
Schedule of Expenditures of Federal Awards  
For the Fiscal Year Ended June 30, 2016

<u>Federal Grantor / Pass-through Grantor / Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Other Identification Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Program or Award Amount</u>	<u>Program Income</u>	<u>Matching Contribution</u>	<u>Grant Period</u>	
							<u>From</u>	<u>To</u>
<u>Federal and State Grant Fund (Cont'd)</u>								
U.S. Department of Transportation (Cont'd):								
Highway Safety Cluster:								
Occupant Protection Incentive Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Click It or Ticket May 2006	20.602		100-066-1160-113	\$ 4,000.00	-	-	05/22/06	07/04/06
Safety Belt Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Division of Highway Traffic Safety - Buckle Up South Jersey - Nov 04	20.609		100-066-1160-146	2,000.00	-	-	09/15/03	Completion
Total Highway Safety Cluster								
Total U.S. Department of Transportation								
U.S. Department of Environmental Protection:								
Brownfields Assessment and Cleanup Cooperative Agreements:								
USEPA 2004: Green Acres	66.818	0408-12-068		500,000.00	-	-	02/08/13	Completion
Total U.S. Department of Environmental Protection								
U.S. Department of Energy:								
Energy Efficiency and Conservation Block Grant Program:								
ARRA - 2010 Energy Efficiency Conservation	81.128	EMCBC-00612-10		5,000,000.00	-	-	06/01/10	06/03/13
ARRA - Energy Efficiency Community Block Grant Program	81.128	DE-SC0002932		780,200.00	-	-	11/02/09	11/01/12
Total Energy Efficiency and Conservation Block Grant Program								
Total U.S. Department of Energy								
U.S. Department of Homeland Security:								
Emergency Management Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Emergency Management Performance Grant	97.042		100-066-1200-726	10,000.00	-	-	Unavailable	Unavailable
Emergency Management Performance Grant	97.042		100-066-1200-726	10,000.00	-	-	Unavailable	Unavailable
FY 10 Office of Emergency Management #97020	97.042	2010-P130-0408	100-066-1200-726	20,000.00	-	\$ 20,000.00	10/01/09	09/30/10
Emergency Management Assistance Award	97.042	11-100-066-1200-126	100-066-1200-726	20,000.00	-	-	01/01/11	12/31/11
Emergency Management Performance Grant	97.042		Unavailable	15,000.00	-	In Kind	07/01/13	06/30/14
2013 Emergency Management Performance Grant	97.042		Unavailable	15,000.00	-	In Kind	07/01/14	06/30/15
Total Emergency Management Performance Grants								
Assistance to Firefighters Grant:								
FY 2014 Assistance to Firefighters	97.044	EMW-2014-FO-06095		27,273.00	-	2,727.00	08/28/15	08/27/16
Total U.S. Department of Homeland Security								
Total Federal and State Grant Fund								
<u>Trust Other Funds</u>								
U.S. Department of Housing and Urban Development:								
CDBG - Entitlement Grants Cluster:								
Community Development Block Grants / Entitlement Grants:								
Community Development Block Grant (CDBG)	14.218	B-10-MC-34-0003		2,180,004.00	\$ 968,277.11	-	07/01/15	06/30/16
Total CDBG - Entitlement Grants Cluster								
Emergency Shelter Grants Program (ESG)	14.231	S-10-MC-34-0004		198,139.00	-	-	07/01/15	06/30/16
HOME Investment Partnership Act (HOME)	14.239	M-10-MC-34-0201		700,921.00	-	-	07/01/15	06/30/16
Housing Opportunities for Persons with AIDS (HOPWA)	14.241	NJH10F006		706,527.00	-	-	07/01/15	06/30/16
Total U.S. Department of Housing and Urban Development								
Total Trust Other Funds								
<u>Water Utility Capital Fund</u>								
U.S. Department of Environmental Protection:								
Drinking Water State Revolving Fund Cluster:								
Pass through N.J. Department of Environmental Protection:								
Capitalization Grants for Drinking Water State Revolving Funds:								
Environmental Infrastructure Trust Loan	66.468	0408001-018	707-042-4840-041	4,562,683.00	-	-	02/11/14	Completion
Total Drinking Water State Revolving Fund Cluster								
Total Water Utility Capital Fund								
<u>Sewer Utility Capital Fund</u>								
U.S. Department of Environmental Protection:								
Clean Water State Revolving Fund Cluster:								
Pass through N.J. Department of Environmental Protection:								
Capitalization Grants for Clean Water State Revolving Funds:								
Environmental Infrastructure Trust Loan and Principal Forgiveness	66.458	S340366-09	711-042-4860-009	10,435,000.00	-	-	02/11/14	Completion
Total Clean Water State Revolving Fund Cluster								
Total Sewer Utility Capital Fund								
Total Federal Financial Awards								

(a) see note 5 to the schedules of expenditures of federal awards and state financial assistance.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2015	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total Federal Disbursements / Expenditures	Encumbrances	Balance June 30, 2016	(Memo Only)	
							Cash Receipts	Accumulated Expenditures
\$ 4,000.00		\$ (4,000.00)						
1,790.85		(1,790.85)						\$ 209.15
5,790.85	-	(5,790.85)	-	-	-	-	-	209.15
2,807,158.11	\$ 876,987.00	(115,755.20)	-	\$ 628,575.43	\$ 954,315.13	\$ 1,985,499.35	\$ 412,571.70	6,819,524.62
204,186.48				204,186.48				500,000.00
204,186.48	-	-	-	204,186.48	-	-	-	500,000.00
195,270.90				636.00	194,634.90			4,805,365.10
21,098.75		(21,098.75)						759,101.25
216,369.65	-	(21,098.75)	-	636.00	194,634.90	-	-	5,564,466.35
216,369.65	-	(21,098.75)	-	636.00	194,634.90	-	-	5,564,466.35
10,000.00						10,000.00		
10,000.00						10,000.00		
20,000.00						20,000.00		
20,000.00						20,000.00		
15,000.00						15,000.00		
	15,000.00					15,000.00	15,000.00	
75,000.00	15,000.00	-	-	-	-	90,000.00	15,000.00	-
-	30,000.00	-	-	-	-	30,000.00	-	-
75,000.00	45,000.00	-	-	-	-	120,000.00	15,000.00	-
7,002,364.39	3,036,690.10	(749,858.30)	-	1,956,903.38	1,362,947.80	5,969,345.01	1,569,955.87	16,544,860.85
3,971,247.20	3,148,281.11	41,700.00		2,195,364.78		4,965,863.53	2,080,147.10	2,195,364.78
3,971,247.20	3,148,281.11	41,700.00	-	2,195,364.78	-	4,965,863.53	2,080,147.10	2,195,364.78
173,148.37	198,139.00	-	-	266,394.42	-	104,892.95	272,082.86	266,394.42
1,290,214.22	700,921.00	94,844.73	-	467,042.73	-	1,618,937.22	449,661.64	467,042.73
1,084,290.64	706,527.00	-	-	862,661.73	-	928,155.91	852,268.94	862,661.73
6,518,900.43	4,753,868.11	136,544.73	-	3,791,463.66	-	7,617,849.61	3,654,160.54	3,791,463.66
6,518,900.43	4,753,868.11	136,544.73	-	3,791,463.66	-	7,617,849.61	3,654,160.54	3,791,463.66
2,059,567.00				951,105.76	525,551.02	582,910.22	3,872,987.00	3,454,221.76
2,059,567.00	-	-	-	951,105.76	525,551.02	582,910.22	3,872,987.00	3,454,221.76
2,059,567.00	-	-	-	951,105.76	525,551.02	582,910.22	3,872,987.00	3,454,221.76
5,283,408.90				4,004,441.84	1,173,354.66	105,612.40	3,244,218.00	9,156,032.94
5,283,408.90	-	-	-	4,004,441.84	1,173,354.66	105,612.40	3,244,218.00	9,156,032.94
5,283,408.90	-	-	-	4,004,441.84	1,173,354.66	105,612.40	3,244,218.00	9,156,032.94
\$ 20,864,240.72	\$ 7,790,558.21	\$ (613,313.57)	-	\$ 10,703,914.64	\$ 3,061,853.48	\$ 14,275,717.24	\$ 12,341,321.41	\$ 32,946,579.21

**CITY OF CAMDEN**  
Schedule of Expenditures of State Financial Assistance  
For the Fiscal Year Ended June 30, 2016

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
<b>Federal and State Grant Fund</b>						
N.J. Department of Children and Families						
County Human Services Advisory Board - Formula Funding						
DYFS 2011 Beds	100-016-1610-034	11BEDS	\$ 322,395.00	\$ 65,947.00	01/01/11	12/31/11
DYFS - Beds (2012)	100-016-1610-039	12BEDS	322,395.00	165,529.00	01/01/12	12/31/12
DYFS Multi-Youth Services 13 Beds	100-016-1610-034	13BEDS	322,395.00	182,904.00	01/01/13	12/31/13
DYFS - Multi-Youth 013 Beds	100-016-1610-039	14BEDS	322,395.00	192,783.00	01/01/14	12/31/14
DYFS - Multi-Youth 015 Beds	100-016-1610-039	15BEDS	483,593.00	222,414.00	01/01/15	06/30/16
Total County Human Services Advisory Board - Formula Funding						
Total N.J. Department of Children and Families						
N.J. Department of Community Affairs						
Commerce and Economic Growth Commission						
Urban Enterprise Zone Assistance Fund						
UEZ Matching Façade Improvement Phase I	763-022-2830-002		1,200,000.00	-	05/01/11	04/30/13
UEZ Urban Enterprise Zone Authority	763-022-2830-002		3,854,017.12	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - 2012 Additional	763-022-2830-002		29,333.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant	763-022-2830-002		500,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Parkside Renew Building	763-022-2830-002		500,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Administration 2013	763-022-2830-002		251,803.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority	763-022-2830-002		1,400,033.00	150,423.00	Unavailable	Unavailable
N.J. Carnegie Library P35568	763-022-2830-002		1,000,000.00	-	07/08/11	06/30/13
UEZA - Administration 04-04	763-022-2830-014		82,844.00	-	07/01/03	06/30/04
FY 2014 UEZ Administration	763-022-2830-014		-	94,000.00	07/01/13	06/30/14
Total Commerce and Economic Growth Commission						
Neighborhood Preservation						
Neighborhood Preservation Grant - Fairview	100-022-8020-092		Unavailable	-	Unavailable	Unavailable
Neighborhood Preservation - Balanced Housing						
NJ Balanced Housing Chelton Terrace II	100-022-8020-101		300,000.00	-	11/01/03	10/31/06
Cramer Hill Neighborhood Housing Rehab	100-022-8020-101		150,000.00	-	12/01/08	06/30/10
Total Neighborhood Preservation - Balanced Housing						
Relocation Assistance						
SNJ - DCA Relocation Assistance Grant	100-022-8020-047		191,447.56	-	05/22/07	12/31/09
SNJ - DCA Relocation Assistance Grant	100-022-8020-047		134,657.30	-	06/30/04	06/30/08
Total Relocation Assistance						
Total N.J. Department of Community Affairs						
N.J. Department of Health and Senior Services						
Alcohol, Education, Rehabilitation and Enforcement Trust Fund						
Municipal Court Alcohol Education Grant	760-046-4240-001		Unavailable	-	*	*
Municipal Alcohol Ed Rehab Enforcement Fund	760-046-4240-001		Unavailable	-	*	*
Municipal Alcohol Education Rehab & Enforcement	760-046-4240-001		3,587.55	-	*	*
Municipal Court Alcohol Education Rehab	760-046-4240-001		5,429.91	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,083.04	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		6,094.62	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		7,986.53	-	*	*
2012 Municipal Court Alcohol Education	760-098-9735-001		10,238.29	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001		15,656.23	-	*	*
2013 Municipal Court Alcohol Education	760-098-9735-001		29,525.43	-	*	*
2016 Municipal Court Alcohol Education	760-098-9735-001		29,973.46	-	*	*
Total Alcohol, Education, Rehabilitation and Enforcement Trust Fund						
Total N.J. Department of Health and Senior Services						
N.J. Department of Human Services						
Homeless Continuum of Care	Unavailable		481.00	-	Unavailable	Unavailable
Total N.J. Department of Human Services						
N.J. Department of the Attorney General, Law and Public Safety						
Body Armor Replacement Program						
Body Armor	718-066-1020-001		23,165.19	-	Unavailable	Unavailable
2013 Body Armor Program	718-066-1020-001		24,843.27	-	11/01/12	10/31/13
Total Body Armor Replacement Program						
Drunk Driving Enforcement Fund						
Drunk Driving Enforcement Grant	100-066-6400-XXX		23,494.10	-	07/01/04	06/30/05
FY 2007 Drunk Driving Enforcement Fund	100-066-6400-XXX		21,309.30	-	07/01/06	06/30/07
Total Drunk Driving Enforcement Fund						
Total N.J. Department of the Attorney General, Law and Public Safety						
N.J. Department of Environmental Protection						
Municipality Road Mileage						
Clean Communities	765-042-4900-004		107,173.51	-	01/01/11	12/31/11
FY 2011 Clean Communities	765-042-4900-004		96,880.17	-	07/01/10	06/30/11
Clean Communities	765-042-4900-004		95,319.27	-	07/01/11	06/30/12
Clean Communities	765-042-4900-004		111,912.51	-	07/01/12	06/30/13
Clean Communities Program	765-042-4900-004		104,829.39	-	07/01/13	06/30/14
Solid Waste - FY 2015 Clean Communities Grant	765-042-4900-004		127,057.54	-	07/01/14	06/30/15
FY 2016 Clean Communities Grant	765-042-4900-004		145,152.89	-	07/01/15	06/30/16
Total Municipality Road Mileage						
State Recycling						
Recycling Rebate Fund	752-042-4900-001		5,654.89	-	Unavailable	Unavailable
2006 Recycling Tonnage Grant	752-042-4900-001		6,653.22	-	01/01/10	12/31/10
Recycling Tonnage Grant	752-042-4900-001		28,209.47	-	01/01/11	12/31/11
2009 Recycling Tonnage (Solid Waste Adm)	752-042-4900-001		20,777.12	-	01/01/12	12/31/12
2010 Recycling Tonnage	752-042-4900-001		30,063.15	-	01/01/12	12/31/12
Recycling Tonnage Grant	752-042-4900-001		32,063.15	-	01/01/13	12/31/13
Recycling Tonnage Grant	752-042-4900-001		18,182.32	-	01/01/14	12/31/14
FY 2012 Recycling Tonnage Grant	752-042-4900-001		24,428.17	-	01/01/15	12/31/15
FY 2016 Recycling Tonnage Grant	100-042-4910-224		33,691.94	-	01/01/16	12/31/16
Total State Recycling						
New Jersey Historic Trust Grants						
New Jersey Historic Trust Grant	542-042-4875-001		460,513.00	-	11/01/04	10/31/07
Stormwater Management						
NJDEP Municipal Storm Water Regulation Program	100-042-4840-091		20,619.00	-	03/01/04	02/28/07

Balance June 30 2015	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30 2016	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 1,009.82		\$ (1,009.82)						\$ 387,332.18
18,286.04		(18,286.04)						469,637.96
29,818.73		(29,818.73)						475,480.27
261.17		(261.17)						514,916.83
416,417.40	\$ 161,198.00			\$ 380,475.17		\$ 197,140.23	\$ 322,397.00	508,866.77
465,793.16	161,198.00	(49,375.76)	-	380,475.17	-	197,140.23	322,397.00	2,356,234.01
465,793.16	161,198.00	(49,375.76)	-	380,475.17	-	197,140.23	322,397.00	2,356,234.01
51,460.87				49,171.84	\$ 2,289.03			1,197,710.97
1,335,176.10		(0.39)			91,035.87	1,244,139.84		2,518,841.02
2,964.87						2,964.87		26,368.13
500,000.00					500,000.00			
500,000.00				500,000.00				500,000.00
38,467.29						38,467.29		213,335.71
837,052.00						837,052.00		713,404.00
1,000,000.00		(1,000,000.00)						
56,417.49		(56,417.49)						26,426.51
3,244.88						3,244.88		90,755.12
4,324,783.50	-	(1,056,417.88)	-	549,171.84	593,324.90	2,125,868.88	-	5,286,841.46
5,000.00	-	-	-	-	-	5,000.00	-	-
50,500.00						50,500.00		249,500.00
150,000.00						150,000.00		
200,500.00	-	-	-	-	-	200,500.00	-	249,500.00
140,862.31		(140,862.31)						50,585.25
3,957.19						3,957.19		130,700.11
144,819.50	-	(140,862.31)	-	-	-	3,957.19	-	181,285.36
4,675,103.00	-	(1,197,280.19)	-	549,171.84	593,324.90	2,335,326.07	-	5,717,626.82
1,198.83				1,198.83				
946.63				946.63				
3,587.55				3,587.55				3,587.55
5,429.91				5,390.45				5,390.45
6,083.04						39.46		
6,094.62						6,083.04		
7,986.53				3,850.00		2,244.62		
10,238.29						7,986.53		3,850.00
15,656.23						10,238.29		
29,525.43						15,656.23		
	29,973.46					29,525.43		
						29,973.46	29,973.46	
86,747.06	29,973.46	-	-	14,973.46	-	101,747.06	29,973.46	12,828.00
86,747.06	29,973.46	-	-	14,973.46	-	101,747.06	29,973.46	12,828.00
481.00						481.00		
481.00	-	-	-	-	-	481.00	-	-
23,165.19						23,165.19		
24,843.27						24,843.27		
48,008.46	-	-	-	-	-	48,008.46	-	-
23,494.10		(23,494.10)						
217.11		(217.11)						21,092.19
23,711.21	-	(23,711.21)	-	-	-	-	-	21,092.19
71,719.67	-	(23,711.21)	-	-	-	48,008.46	-	21,092.19
828.29						828.29		106,345.22
1,046.46						1,046.46		95,833.71
2,149.52		250.00			910.00	1,489.52		93,169.75
4,524.04				560.00		3,964.04		107,948.47
80,233.40				48,451.30	30,463.20	1,318.90		73,047.29
127,057.54				11,754.07	43,096.70	72,206.77		11,754.07
	145,152.89					145,152.89	145,152.89	
215,839.25	145,152.89	250.00	-	60,765.37	74,469.90	226,006.87	145,152.89	488,098.51
2,503.35						2,503.35		3,151.54
1,854.77					1,854.77			4,798.45
354.71						354.71		27,854.76
102.12						102.12		20,675.00
4,421.02				2,544.07	1,470.23	406.72		28,186.20
32,063.15						32,063.15		
18,182.32						18,182.32		
24,428.17				16,463.20		7,964.97		16,463.20
	33,691.94					33,691.94	33,691.94	
83,909.61	33,691.94	-	-	19,007.27	3,325.00	95,269.28	33,691.94	101,129.15
301,852.70	-	(301,852.70)	-	-	-	-	-	158,660.30
8,519.00	-	-	-	-	-	8,519.00	-	12,100.00

(Continued)

**CITY OF CAMDEN**  
Schedule of Expenditures of State Financial Assistance  
For the Fiscal Year Ended June 30, 2016

State Grantor / Program or Cluster Title	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	From	Grant Period To
Federal and State Grant Fund (Cont'd)						
N.J. Department of Environmental Protection (Cont'd)						
New Jersey Economic Development Authority						
Fillmore Street P13243	516-042-4815-003		\$ 37,451.00	-	04/02/02	Completion
Police Mini Station Broadway P13251	516-042-4815-003		34,088.00	-	08/02/02	Completion
6th Street New Houses P13249	516-042-4815-003		36,619.00	-	08/02/02	Completion
NJEDA - Waterfront South - #7	516-042-4815-003		85,708.00	-	12/01/02	12/31/03
NJEDA - Waterfront South #12	516-042-4815-003		79,415.00	-	12/01/02	12/31/03
Total New Jersey Economic Development Authority						
Hazardous Discharge Site Remediation Fund						
HDSRF Former Consolidated Foam	516-042-4815-003		25,658.00	-	07/01/04	Completion
HDSRF Cramer Hill Relocation Project 16564	516-042-4815-003		25,788.00	-	06/01/05	05/31/07
HDS Remediation Fund Yaffa Junkyard	516-042-4815-003		9,581.00	-	07/01/05	Completion
NJEDA HWR Factory WS0001-P16797	516-042-4815-003		39,789.00	-	05/01/05	04/30/07
HDS Kaighn Fire Station - P16720	516-042-4815-003		25,632.00	-	02/01/05	Completion
Total Hazardous Discharge Site Remediation Fund						
Total New Jersey Economic Development Authority and Hazardous Discharge Site Remediation Fund						
Green Trust Grants						
SNJ - Green Acres Roosevelt Plaza	577-042-4800-002		2,400,000.00	-	Unavailable	Unavailable
New Jersey Forest Service						
Community Stewardship Incentive Program	100-042-4870-074	FS14-036	20,000.00	-	09/05/13	05/31/17
Total N.J. Department of Environmental Protection						
N.J. Department of State						
DARM - Paris Grants						
State of New Jersey - Paris Grant II	100-074-2545-033		142,700.00	-	07/01/06	08/31/08
Paris Grant III Preservation / Conservation Program FY 2007-2008	100-074-2545-033		125,085.00	-	07/01/07	06/30/08
FY 2008 Paris Grant IV	100-074-2545-033		182,800.00	-	09/01/08	08/31/09
Total DARM - Paris Grants						
Total N.J. Department of State						
N.J. Department of Transportation						
Highway Planning and Construction Cluster						
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	480-078-6320-AJU		250,000.00	-	Unknown	Completion
Milling and Resurfacing of South 9th Street and Various	480-078-6320-AKS		660,116.00	-	10/14/09	Completion
Waterfront Roads, Cooper Street and Riverside Drive	480-078-6320-AKL		1,500,000.00	-	12/10/09	Completion
2012 NJDOT Municipal Aid Urban	480-078-6320-AK8		574,706.00	-	04/03/12	Completion
NJDOT Resurfacing Dudley & Various	480-078-6320-ALS		193,000.00	-	05/07/14	Completion
2015 NJDOT Resurfacing Dudley & Various Streets	480-078-6320-ALS		380,400.00	-	05/07/14	Completion
Total N.J. Department of Transportation						
N.J. Department of Treasury						
Pass through the County of Camden (shared services agreement)						
Governor's Council on Alcoholism and Drug Abuse						
2012 Municipal Drug Alliance	100-082-2000-044		61,961.00	\$ 60,961.00	01/01/12	12/31/12
2013 Municipal Drug Alliance	100-082-2000-044		61,961.00	60,961.00	01/01/13	12/31/13
MDA - Municipal Drug Alliance FY 2013 Additional Funding	100-082-2000-044		30,980.50	7,745.12	01/01/13	12/31/13
FY 2014 Municipal Drug Alliance Program	Unavailable		61,461.00	61,461.00	01/01/14	12/31/14
FY 2015 Municipal Drug Alliance	Unavailable		61,461.00	61,461.00	01/01/15	12/31/15
Total Governor's Council on Alcoholism and Drug Abuse						
Total N.J. Department of Treasury						
Total Federal and State Grant Fund						
Total State Financial Assistance						

\* grant award is based on the number of DWI arrests made during the statutorily assigned base year; no award period is assigned by grantor.

<sup>(a)</sup> see note 5 to the schedules of expenditures of federal awards and state financial assistance.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2015	Receipts or Revenues Recognized	Adjustments <sup>(a)</sup>	Passed- Through to Subrecipients	Total State Disbursements / Expenditures	Encumbrances	Balance June 30, 2016	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 1,760.00						\$ 1,760.00		\$ 35,691.00
1,598.00						1,598.00		32,490.00
1,720.00						1,720.00		34,899.00
4,058.00		\$ (4,058.00)						81,650.00
3,758.00		(3,758.00)						75,657.00
12,894.00	-	(7,816.00)	-	-	-	5,078.00	-	260,387.00
1,300.67						1,300.67		24,357.33
2,799.00						2,799.00		22,989.00
2,408.09						2,408.09		7,172.91
10,537.42						10,537.42		29,251.58
3,440.61						3,440.61		22,191.39
20,485.79	-	-	-	-	-	20,485.79	-	105,962.21
33,379.79	-	(7,816.00)	-	-	-	25,563.79	-	366,349.21
713,938.08	-	-	-	-	\$ 709,435.08	4,503.00	\$ 1,309,907.79	1,686,061.92
18,085.00	-	-	-	\$ 3,260.00	-	14,825.00	-	5,175.00
1,375,523.43	\$ 178,844.83	(309,418.70)	-	83,032.64	787,229.98	374,686.94	1,488,752.62	2,817,574.09
810.14		(810.14)						141,889.86
1,333.34		(1,333.34)						123,751.66
23,366.12		(23,366.12)						159,433.88
25,509.60	-	(25,509.60)	-	-	-	-	-	425,075.40
25,509.60	-	(25,509.60)	-	-	-	-	-	425,075.40
4,940.56						4,940.56	64,102.69	245,059.44
17,065.77		(17,065.77)						643,050.23
591,156.22						591,156.22	930,704.71	908,843.78
65,682.73				45,340.34		20,342.39	143,676.50	554,363.61
193,000.00					193,000.00		144,750.00	
380,400.00					232,518.00	147,882.00	174,388.50	
1,252,245.28	-	(17,065.77)	-	45,340.34	425,518.00	764,321.17	1,457,622.40	2,351,317.06
6,174.11		(6,174.11)						116,747.89
6.88		(6.88)						122,915.12
1,130.95		(1,130.95)						37,594.67
41,108.69		(11,891.64)		29,217.05			41,253.40	111,030.36
	122,922.00			122,391.01		530.99	41,510.70	122,391.01
48,420.63	122,922.00	(19,203.58)	-	151,608.06	-	530.99	82,764.10	510,679.05
48,420.63	122,922.00	(19,203.58)	-	151,608.06	-	530.99	82,764.10	510,679.05
8,001,542.83	492,938.29	(1,641,564.81)	-	1,224,601.51	1,806,072.88	3,822,241.92	3,381,509.58	14,212,426.62
\$ 8,001,542.83	\$ 492,938.29	\$ (1,641,564.81)	-	\$ 1,224,601.51	\$ 1,806,072.88	\$ 3,822,241.92	\$ 3,381,509.58	\$ 14,212,426.62

**CITY OF CAMDEN**

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance  
For the Fiscal Year Ended June 30, 2016

**Note 1: BASIS OF PRESENTATION**

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Camden (hereafter referred to as the "City") under programs of the federal government and state government for the fiscal year ended June 30, 2016. The City is defined in note 1 to the financial statements. The information in these schedules is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Because these schedules present only a selected portion of the operations of the City, it is not intended to and does not present the financial position and changes in operations of the City.

**Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedules are reported on the modified accrual basis of accounting as promulgated by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. This basis of accounting is described in note 1 to the financial statements. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, wherein certain types of expenditures are not allowed or are limited as to reimbursement. The City has elected not to use the 10-percent de minimis indirect cost rate allowed under Uniform Guidance.

**Note 3: RELATIONSHIP TO FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the City's financial statements. Expenditures from awards are reported in the City's financial statements as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant	\$ 1,956,903.38	\$ 1,224,601.51	\$ 3,181,504.89
Trust - Other	3,791,463.66		3,791,463.66
Water Utility Capital	951,105.76		951,105.76
Sewer Utility Capital	4,004,441.84		4,004,441.84
Total Awards and Financial Assistance	<u>\$ 10,703,914.64</u>	<u>\$ 1,224,601.51</u>	<u>\$ 11,928,516.15</u>

**Note 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.



**Notes to the Schedules of Expenditures of Federal Awards  
and State Financial Assistance (Cont'd)**

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**Note 5: ADJUSTMENTS**

Amounts reported in the column entitled "adjustments" represent the following:

<u>Fund / Description</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant:			
Cancellation of Appropriated Reserves	\$ (749,858.30)	\$ (1,641,814.81)	\$ (2,391,673.11)
Trust - Other:			
Refund of Prior Years' Expenditures	<u>136,544.73</u>	<u>250.00</u>	<u>136,794.73</u>
Total Awards and Financial Assistance	<u>\$ (613,313.57)</u>	<u>\$ (1,641,564.81)</u>	<u>\$ (2,254,878.38)</u>

**Note 6: MAJOR PROGRAMS**

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

**CITY OF CAMDEN**

**PART III**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

## **Financial Statements**

## Federal Awards

Identification of major programs:

**CFDA Number(s)****Name of Federal Program or Cluster**

10.559

## Summer Food Service Program for Children

20.205

Highway Planning and Construction Cluster

14.218

Community Development Block Grants / Entitlement Grants

14.241

Housing Opportunities for Persons with AIDS (HOPWA)

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Dollar threshold used to determine Type A programs	\$	750,000.00
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Auditee qualified as low-risk auditee?	yes	X	no
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**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

**Section 1- Summary of Auditor's Results (Cont'd)**

**State Financial Assistance**

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ yes      X   no

Significant deficiency(ies) identified? \_\_\_\_\_ yes      X   none reported

Type of auditor's report issued on compliance for major programs \_\_\_\_\_ unmodified

Any audit findings disclosed that are required to be reported in  
accordance with New Jersey Circular 15-08-OMB? \_\_\_\_\_ yes      X   no

Identification of major programs:

**GMIS Number(s)**

763-022-2830-002 / 014

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Name of State Program**

Urban Enterprise Zone Assistance Fund

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dollar threshold used to determine Type A programs \$ 750,000.00

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes      X   no

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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**Section 2 - Schedule of Financial Statement Findings**

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Finding No. 2016-001**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

**Condition**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances; (2) a reserve in the City's trust - other funds was not supported by an analysis detailing the composition of the fiscal year-end balance held in trust, and several other reserves had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

**Context**

As of June 30, 2016, several aged unexpended grant appropriated reserve balances and aged receivable balances dated back to fiscal year 2008 and fiscal year 2004, respectively; reserves for developers' escrow fees (\$1,112,927.47) and other miscellaneous reserves (\$593,640.21) should be reviewed for proper disposition; interfund activity amongst the various funds did not agree to one another; and variances of \$4,793,428.38, \$20,933,039.56, and \$8,056,617.45 exist when comparing the subsidiary ledgers for the improvement authorizations in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively, to the balances in the City's general ledgers.

**Effect**

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

**Cause**

During the fiscal year, the City investigated many of the aforementioned balances contained in the various general ledgers for proper disposition, but there remain several balances where further investigation is required.

**Recommendation**

That the City continue to review, in a timely manner, balances recorded in the general ledgers and subsidiary records of the various funds in order to identify aged balances, which may require formal disposition, to verify that subsidiary records are maintained to support the recorded financial statement balances, to verify that interfund activity is reconciled, and to verify that the subsidiary ledgers agree to the balances per the City's general ledgers.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2016-002**

**Criteria or Specific Requirement**

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

**Condition**

At fiscal year end June 30, 2016, there exist several ordinances in the City's general capital fund and water utility capital fund with cash deficits in excess of five years old.

**Context**

There exist cash deficits in excess of five years old in the amounts of \$1,395,365.82 and \$2,262,085.32 in the City's general capital fund and water utility capital fund, respectively.

**Effect**

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

**Cause**

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

**Recommendation**

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2016-003**

**Criteria or Specific Requirement**

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity is recorded in the applicable funds' general ledgers, and that all bank account reconciliations agree to the cash balance recorded in the applicable funds' general ledger.

**Condition**

During our examination of the City's bank reconciliations as of June 30, 2016, the following was noted: several of the bank reconciliations included improper reconciling items; and receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers.

**Context**

The cash balances recorded in the City's general ledgers of the various funds were inaccurate.

**Effect**

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded. Lastly, the bank reconciliations for several of the bank accounts did not agree to the cash balance recorded in the applicable funds' general ledgers as a result of unrecorded receipt and disbursement activity.

**Cause**

The City is not reconciling all bank account activity to the transactions recorded in the various funds' general ledgers.

**Recommendation**

That the City review and verify, on a monthly basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, and that all receipt and disbursement activity be recorded in the general ledger.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2016-004**

**Criteria or Specific Requirement**

Pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

**Condition**

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

**Context**

The transactions not recorded in the general ledger consisted of the following: the certified tax levy and consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations. Consequently, the amount of consumer accounts receivable transferred to lien during fiscal year 2016 as reported by the City did not agree to the amount reported by the third-party service organization.

**Effect**

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system. In addition, the consumer accounts receivable balance as reported in the City's financial statements as of June 30, 2016 was unable to be supported by a subsidiary listing detailed by customer account. Overall, a weakening of internal controls over the overall water and sewer utility fund operations exists.

**Cause**

All applicable tax and utility transactions were posted in the City's general ledgers. The City does not have policies and procedures in place to review and reconcile the monthly and year-to-date reporting data provided by the third-party service organization to the City's general ledgers.

**Recommendation**

That the City ensure that its general ledger maintained includes identification of its assets, liabilities, revenues, expenditures, and fund balance (specifically as it relates to tax and consumer account transactions) and that the City establish and implement internal controls procedures related to the monthly and year-to-date reporting data for its consumer accounts provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.



**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2016-005**

**Criteria or Specific Requirement**

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

**Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition and the balance of the subsidiary listing for outstanding purchase orders did not agree to the balance recorded in the general ledger.

**Context**

Not applicable.

**Effect**

Weakening of internal controls over financial reporting.

**Cause**

Client oversight.

**Recommendation**

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2016-006**

**Criteria or Specific Requirement**

In accordance with N.J.S.A. 40A: 4-58, should it become necessary, during the last 2 months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefor and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the governing body may, by resolution setting forth the facts, adopted by not less than  $\frac{2}{3}$  vote of the full membership thereof, transfer the amount of such excess to those appropriations deemed to be insufficient; no transfers may be made to appropriations for contingent expenses or deferred charges.

**Condition**

The City overexpended debt service appropriations in the sewer utility operating fund.

**Context**

Overexpenditures of appropriations in the amount of \$9,552.44 sewer utility operating fund existed at June 30, 2016.

**Effect**

Noncompliance with N.J.S.A. 40A: 4-58 resulting in a deferred charge in the amount of \$9,552.44 to be raised (appropriated) in a subsequent years' sewer utility operating budget.

**Cause**

Client oversight.

**Recommendation**

That the City ensure that applicable appropriation transfers are adopted by the governing body during the last two months of the fiscal year to fund excess appropriations deemed to be insufficient.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 2 - Schedule of Financial Statement Findings (Cont'd)***

**Finding No. 2016-007**

**Criteria or Specific Requirement**

In accordance with N.J.S.A. 40A: 4-87, the director may approve the insertion of any special item of revenue in the budget of any local unit when such item shall have been made available by any public or private funding source and the amount thereof shall not have been determined at the time of the adoption of the budget, and may approve the insertion of an appropriation item of an amount equal to any such special item of revenue making such item of revenue available for expenditure.

**Condition**

The City did not obtain approval from the director for several special items of revenue, and related appropriations that were received subsequent to the adoption of the City's annual budget.

**Context**

Special items of revenue (federal and state awards) totaling \$1,870,754.48 were not approved by the director.

**Effect**

The City is not in compliance with N.J.S.A. 40A: 4-87.

**Cause**

Client oversight.

**Recommendation**

That the City comply with the statutory requirements for seeking director approval for special items of revenue, and related appropriations received subsequent to the adoption of the annual budget.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 3 - Schedule of Federal Award Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**Finding No. 2016-008 (Prior Fiscal Year Finding No. 2015-009)**

**Information on the Federal Program**

Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

**Criteria or Specific Requirement**

In accordance with the grant agreement and reporting requirements, meal count forms must be completed based on the number of meals served and reported on the monthly reimbursement vouchers. Reimbursement vouchers must be reviewed for accuracy and be submitted by the 10<sup>th</sup> day following the claiming month.

**Condition**

The reported meals claimed for five of the sites tested did not agree to the supporting documentation maintained on file, and two of the reimbursement vouchers were not timely filed.

**Questioned Costs**

The number of meals reported did not agree to the supporting documentation of meals served for two months for five of the sites tested, which yielded a variance of 1,623 meals. As a result, the known questioned costs were \$4,292.66 and the projected likely questioned costs were \$31,875.54.

**Context**

For the five sites tested, a total of 26,145 meals were reported as being served, however, supporting documentation maintained on file supported 24,522 meals served, thus yielding a variance of 1,623 meals. Two of the reimbursement vouchers were not timely filed. These errors were identified by a statistically valid sample.

**Effect**

As a result of the City's noncompliance with the reporting requirements for the federal award, the potential exists that the City may be responsible for reimbursing the grantor agency.

**Cause**

The original source documentation for the accumulation of daily meals served maintained for several of the sites were either incomplete or unavailable for inspection.

**Recommendation**

That the City verify that policies and procedures are in place to accurately capture meals served at the various sites and that the meal counts agree to the number of meals reported on the monthly reimbursement vouchers and that reimbursement vouchers be filed timely for the Summer Food Service Program for Children.

**View of Responsible Officials and Planned Corrective Action**

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

**CITY OF CAMDEN**  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 2016

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***Section 4 - Schedule of State Financial Assistance Findings and Questioned Costs***

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

None.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with *Government Auditing Standards*, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB.

**FINANCIAL STATEMENT FINDINGS**

**Finding No. 2015-001**

**Condition**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited activity during the fiscal year; (2), several reserves in the City's trust - other funds were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust, or had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

**Current Status**

This condition remains for the fiscal year ended June 30, 2016. (see *Finding No. 2016-001*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2015-002**

**Condition**

At fiscal year end June 30, 2015, there exist several ordinances in the City's general capital fund, water utility capital fund, and sewer utility capital fund with cash deficits in excess of five years old.

**Current Status**

Although a portion of this finding has been resolved, part of this condition remains for the fiscal year ended June 30, 2016. (see *Finding No. 2016-002*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2015-003**

**Condition**

During our examination of the City's bank reconciliations as of June 30, 2015, the following was noted: (1) several of the bank reconciliations included improper reconciling items; (2) receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers; and (3), a bank reconciliation was not prepared for one of the City's bank accounts.

**Current Status**

Although a portion of this finding has been resolved, part of this condition remains for the fiscal year ended June 30, 2016. (see *Finding No. 2016-003*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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**FINANCIAL STATEMENT FINDINGS (CONT'D)****Finding No. 2015-004****Condition**

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

**Current Status**

This condition remains for the fiscal year ended June 30, 2016. (*see Finding No. 2016-004*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2015-005****Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition and the balance of the subsidiary listing for outstanding purchase orders did not agree to the balance recorded in the general ledger.

**Current Status**

This condition remains for the fiscal year ended June 30, 2016. (*see Finding No. 2016-005*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**Finding No. 2015-006****Condition**

The fiscal year 2015 debt service requirements for the Urban and Rural Centers Unsafe Buildings Demolition loans were not paid timely by the City.

**Current Status**

This condition has been resolved for the fiscal year ended June 30, 2016.

**Finding No. 2015-007****Condition**

The City adopted a capital ordinance without having a required down payment available as required by N.J.S.A. 40A: 2-11.

**Current Status**

This condition has been resolved for the fiscal year ended June 30, 2016.

**CITY OF CAMDEN**  
Summary Schedule of Prior Year Audit Findings  
and Questioned Costs as Prepared by Management

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**FINANCIAL STATEMENT FINDINGS (CONT'D)**

**Finding No. 2015-008**

**Condition**

The City overexpended debt service appropriations in both the water utility operating fund and the sewer utility operating fund.

**Current Status**

Although a portion of this finding has been resolved, part of this condition remains for the fiscal year ended June 30, 2016. (see *Finding No. 2016-006*)

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**FEDERAL AWARDS**

**Finding No. 2015-009**

**Program**

Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

**Condition**

Supporting documentation of the reported meals claimed for two of the sites tested were unavailable for inspection, the reported meals claimed for seven of the sites tested did not agree to the supporting documentation maintained on file, the expenditures reported on the reimbursement vouchers submitted during the fiscal year 2015 did not agree to the expenditures recorded in the City's accounting software system, and two of the reimbursement vouchers were not timely filed.

**Current Status**

Although a portion of this finding has been resolved, part of this condition remains for the fiscal year ended June 30, 2016. (see *Finding No. 2016-008*) The cause of the reoccurrence of this finding is a result of the City not monitoring its internal controls over the compliance requirement of reporting of meals served at the various sites.

**Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

**STATE FINANCIAL ASSISTANCE PROGRAMS**

None.



**CITY OF CAMDEN**  
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety</u>
Dana L. Redd	Mayor	(D)
Francisco Moran	President of Council	(D)
Curtis Jenkins	Vice President of Council	(D)
Marilyn Torres	Council Member	(D)
Brian K. Coleman	Council Member	(D)
Luis A. Lopez, Ph.D.	Council Member	(D)
Dana M. Burley	Council Member	(D)
Angel Fuentes	Council Member	(D)
Robert Corrales	Business Administrator	(D)
Glynn Jones	Director of Finance	(D)
Patrick J. Keating	Director of Public Works	(D)
Nahema Harvey	Tax Collector	\$ 400,000.00 (C)
Luis Pastoriza	Municipal Clerk	(D)
Doreen Chang	Treasurer	(D)
Terri Paglione	Tax Assessor	(D)
Deborah Beasley	Purchasing Agent	(D)
Teofilo Montanez	Municipal Court Judge	100,000.00 (C)
Roderick Baltimore	Municipal Court Judge	100,000.00 (C)
Christine Jones-Tucker	Municipal Court Judge	100,000.00 (C)
Robert Zane	Acting Municipal Court Chief Judge	(D)
Palmira White	Court Administrator	100,000.00 (B)
Tonya Stewart	Court Director	100,000.00 (A)
Uzoma Ahiarakwe	Municipal Engineer	(D)
Mark Merrill	Director of Health & Human Services	(D)
Edward C. Williams	Director of Development & Planning	(D)
Keith Walker	Municipal Emergency Management Coordinator	(D)
Dani E. Annise	Secretary to Zoning Board of Adjustments	(D)
Angela V. Miller	Secretary to Planning Board	(D)
Martin Hahn	Risk Manager	(D)
Marc Rioldino	City Attorney	(D)
Michael Harper	Chief of Fire	-
Frankie Fontanez	Municipal Public Defender	(D)
Lydia Laboy	Tax Search Officer	(D)

(A) Travelers Casualty and Surety Company of America

(B) Western Surety Company

(C) Selective Insurance Company of America

(D) The City of Camden is self-insured via their Crime Policy - Public Employee Dishonesty Coverage in the amount of \$500,000.00 per loss through Travelers Casualty and Surety Company of America, in lieu of a blanket position bond for all employees.

All bonds were examined and were properly executed.

**APPRECIATION**

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

*BOWMAN & COMPANY LLP*

BOWMAN & COMPANY LLP  
Certified Public Accountants  
& Consultants

*L. Jarred Corn*

L. Jarred Corn  
Certified Public Accountant  
Registered Municipal Accountant

