

CITY OF CAMDEN



CAMDEN COUNTY, NEW JERSEY

REPORT OF AUDIT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2014**



CITY OF CAMDEN
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CITY OF CAMDEN

PART I

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2014, and the related statements of operations and changes in fund balance - regulatory basis for the fiscal year then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed assets group of accounts for the fiscal year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in note 1 of the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2014, or the results of its operations and changes in fund balance for the fiscal year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2014, and the results of its operations and changes in fund balance - regulatory basis of such funds for the fiscal years then ended, and the revenues - regulatory basis, expenditures - regulatory basis of the various funds, and general fixed assets, for the fiscal year ended June 30, 2014 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

Other Matters

The statement of assets, liabilities, and reserves - regulatory basis of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2013, were audited by other auditors whose report dated February 14, 2014 expressed an adverse opinion under accounting principles generally accepted in the United States of America and an unmodified opinion under the regulatory basis of accounting on those financial statements.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance programs are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid, and are also not a required part of the financial statements.

The supplementary financial statements presented for the various funds and the schedules of expenditures of federal awards and state financial assistance programs are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information described in the previous paragraph is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 6, 2015 on our consideration of the City of Camden's, in the County of Camden, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Camden's internal control over financial reporting.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 6, 2015

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey of the City of Camden, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 6, 2015. That report indicated that the City of Camden's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Camden's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Camden's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies described in the accompanying Schedule of Findings and Questioned Costs to be material weaknesses: finding no.'s 2014-001, 2014-003, and 2014-004.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency described in the accompanying Schedule of Findings and Questioned Costs to be a significant deficiency: finding no. 2014-005.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Camden's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and which are described in the accompanying Schedule of Findings and Questioned Costs as finding no.'s 2014-002 and 2014-004.

The City of Camden's Response to Findings

The City of Camden's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 6, 2015

CITY OF CAMDEN
CURRENT FUND

Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	(Restated) <u>2013</u>
<u>ASSETS</u>			
Regular Fund:			
Cash	SA-1	\$ 38,895,762.52	\$ 36,082,534.57
Cash - Change Fund	SA-2	1,500.00	1,500.00
Cash - Petty Cash Fund	SA-3	2,500.00	2,500.00
Investments	SA-4	24,177.00	24,172.35
Due from State of New Jersey:			
Senior Citizens' and Veterans' Deductions	SA-5	63,739.32	152,798.00
		<u>38,987,678.84</u>	<u>36,263,504.92</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	SA-6	598,036.83	563,095.26
Tax Title Liens Receivable	SA-7	52,066,090.13	48,821,777.96
Property Acquired for Taxes (at Assessed Valuation)	SA-8	2,521,860.00	2,515,259.73
Special Assessments Receivable	SA-9	3,701,644.23	3,609,380.64
Revenue Accounts Receivable	SA-10	259,736.89	227,678.00
Due from Bank	SA-11	100,534.87	37,310.08
Due from Local School District (Prepaid Taxes)	SA-12	598,006.00	418,433.00
Due from Tax Lien Finance Corporation		8,144.35	8,144.35
Due from Federal and State Grant Fund	SA-28	3,476,710.10	2,336,864.47
Due from Animal Control Fund	SB-2	4,909.27	1,846.00
Due from Trust - Other Funds	SB-10		746,629.59
Due to General Capital Fund	SC-14	540,538.61	180,000.00
Due Water Utility Operating Fund	SD-12	1,720,000.00	400,000.00
Due Sewer Utility Operating Fund	SE-10	5,752,674.77	2,452,811.00
Due from Public Trust Fund	F	4,456.51	4,456.51
		<u>71,353,342.56</u>	<u>62,323,686.59</u>
Deferred Charges:			
Overexpenditure of Appropriations	SA-13		14,285.92
Emergency Authorizations (N.J.S.A. 40A:4-47)	SA-13		1,556,750.11
		<u>-</u>	<u>1,571,036.03</u>
Total Regular Fund		<u>110,341,021.40</u>	<u>100,158,227.54</u>
Federal and State Grant Fund:			
Cash	SA-1	424,522.24	3,407,349.67
Federal and State Grants Receivable	SA-26	36,196,966.91	40,766,227.89
Deferred Charges:			
Expenditure without Appropriation	SA-27	732.00	732.00
Total Federal and State Grant Fund		<u>36,622,221.15</u>	<u>44,174,309.56</u>
Total Assets		<u>\$ 146,963,242.55</u>	<u>\$ 144,332,537.10</u>

(Continued)

CITY OF CAMDEN
CURRENT FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	(Restated) <u>2013</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Regular Fund:			
Liabilities:			
Appropriations Reserves	A-3, SA-14	\$ 9,670,784.28	\$ 6,182,102.92
Reserve for Encumbrances	A-3, SA-14	6,662,017.86	5,212,406.77
Accounts Payable	SA-15	1,196,836.94	785,805.55
Due to State of New Jersey:			
Marriage License Fees	SA-16	25.00	3,175.00
Training Fees	SA-17		10,240.00
Burial Permits	SA-18	85.00	25.00
Due to Camden County Clerk - Fees	SA-19	192,786.44	111,770.36
Due to Camden County Municipal Utilities Authority	SA-20	1,064,061.23	718,498.33
Prepaid Taxes	SA-21	278,407.53	128,193.31
Tax Overpayments	SA-22	1,331.23	111,136.09
Tax Deposits Payable	SA-23	52,016.35	50,718.12
Shared Services Payable		4,600.00	4,600.00
Reserve for Tax Maps		210,000.00	210,000.00
Reserve for Revaluation		291,400.00	291,400.00
Due to Trust - Other Funds	SB-10	3,739,699.86	
		<u>23,364,051.72</u>	<u>13,820,071.45</u>
Reserves for Receivables and Other Assets		71,353,342.56	62,323,686.59
Fund Balance	A-1	<u>15,623,627.12</u>	<u>24,014,469.50</u>
Total Regular Fund		<u>110,341,021.40</u>	<u>100,158,227.54</u>
Federal and State Grant Fund:			
Due to Current Fund	SA-28	3,476,710.10	2,336,864.47
Reserve for Federal, State, and Local Grants:			
Unappropriated	SA-29	196,731.09	441,152.95
Appropriated	SA-30	21,745,565.50	27,745,147.47
Reserve for Encumbrances	SA-30	10,276,316.83	13,638,724.85
Due to Trust - Other Funds	SB-11	926,897.63	12,419.82
Total Federal and State Grant Fund		<u>36,622,221.15</u>	<u>44,174,309.56</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 146,963,242.55</u>	<u>\$ 144,332,537.10</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
For the Fiscal Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>Revenue and Other Income Realized</u>		
Surplus Utilized	\$ 15,899,999.15	\$ 6,441,929.00
Miscellaneous Revenue Anticipated	143,177,863.32	124,843,332.89
Receipts from Delinquent Taxes	2,635,277.47	1,985,440.00
Receipts from Current Taxes	42,971,155.53	39,195,256.00
Non Budget Revenue	1,110,972.77	842,125.00
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	6,494,755.04	9,413,348.00
Statutory Excess in Animal Control Fund	3,063.27	
Refund of Prior Years' Expenditures:		
Receipts	1,842,797.53	79,368.00
Liquidation of Reserves for:		
Due from Federal and State Grant Fund		4,128,924.00
Due from Animal Control Fund		4,692.00
Due from Trust - Other Funds		113,089.00
Due from Public Trust Fund		49,085.00
Cancellation of:		
Accounts Payable	785,805.55	86,025.00
Tax Overpayments	350,000.00	
Due to State of New Jersey:		
Marriage Licenses		50.00
Reserve for Federal, State, and Other Grants - Appropriated	2,286,848.34	
Reserve for Federal, State, and Other Grants - Unappropriated	286,939.00	
Total Income	<u>217,845,476.97</u>	<u>187,182,663.89</u>
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	42,637,953.42	60,049,606.00
Other Expenses	50,958,520.58	53,452,427.00
Deferred Charges and Statutory Expenditures	10,026,562.91	15,411,928.00
Operations Excluded from "CAPS":		
Other Expenses	66,765,794.77	13,408,524.00
Capital Improvements Excluded from "CAPS"		
Municipal Debt Service Excluded from "CAPS"	3,686,724.12	5,393,400.00
Deferred Charges Excluded from "CAPS"	1,956,750.11	700,000.00
Local District School Tax	7,269,436.00	7,449,009.00
County Taxes Payable	15,420,783.52	12,300,341.00
Due County for Added and Omitted Taxes	29,796.11	114,112.00
Prior Year Senior Citizen and Veteran Deductions Disallowed	16,750.00	
Due Federal and State Grant Fund:		
Recapture of Prior Year Expenditures	783,644.71	
Due Trust - Other Fund:		
Reimbursement of Prior Years' Insurance Premiums		544,024.00

(Continued)

CITY OF CAMDEN
CURRENT FUND

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
For the Fiscal Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>Expenditures (Cont'd)</u>		
Creation of Reserves for:		
Due from Bank	\$ 63,224.79	\$ 34,024.00
Due from Local School District (Prepaid Taxes)	179,573.00	
Due from Federal and State Grant Fund	3,784,865.19	
Due from Animal Control Fund	3,063.27	
Due from Trust - Other Fund	447,125.75	
Due from General Capital Fund	360,538.61	
Due from Water Utility Operating Fund	1,320,000.00	400,000.00
Due from Sewer Utility Operating Fund	3,299,863.77	2,452,811.00
Cancellation of:		
Due Federal and State Grant Fund:		
Federal, State, and Other Grants Receivable	1,325,349.57	
Total Expenditures	<u>210,336,320.20</u>	<u>171,710,206.00</u>
Excess in Revenue	7,509,156.77	15,472,457.89
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred Charges to Budget of Succeeding Year	<u>-</u>	<u>1,571,036.00</u>
Statutory Excess to Surplus	7,509,156.77	17,043,493.89
<u>Fund Balance</u>		
Balance July 1	<u>24,014,469.50</u>	<u>13,412,904.61</u>
	31,523,626.27	30,456,398.50
Decreased by:		
Utilization as Anticipated Revenue	<u>15,899,999.15</u>	<u>6,441,929.00</u>
Balance June 30	<u><u>\$ 15,623,627.12</u></u>	<u><u>\$ 24,014,469.50</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	Anticipated Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 15,899,999.15		\$ 15,899,999.15	
Total Surplus Anticipated	15,899,999.15	-	15,899,999.15	-
Miscellaneous Revenues:				
Local Revenues:				
Licenses:				
Alcoholic Beverages	130,000.00		151,230.00	\$ 21,230.00
Other	650,000.00		671,871.42	21,871.42
Fees and Permits	800,000.00		1,001,973.81	201,973.81
Fines and Costs:				
Municipal Court	2,523,692.00		2,867,963.56	344,271.56
Interest and Costs on Taxes	830,041.00		1,356,472.53	526,431.53
Interest on Investments and Deposits	22,243.00		11,403.27	(10,839.73)
Cemeteries	5,814.00		5,679.00	(135.00)
Rents - City Properties	1,000,000.00		302,415.09	(697,584.91)
Due from Water Utility Fund	1,300,000.00		1,300,000.00	
Due from Sewer Utility Fund	1,300,000.00		1,299,999.77	(0.23)
Total Local Revenues	8,561,790.00	-	8,969,008.45	407,218.45
State Aid without Offsetting Appropriations:				
Consolidated Municipal Property Tax Relief Aid	68,551,390.00		68,551,390.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	30,035,573.00		30,035,573.41	0.41
Transitional Aid	15,000,000.00		15,000,000.00	
Total State Aid without Offsetting Appropriations	113,586,963.00	-	113,586,963.41	0.41
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Codes Fee	900,000.00	-	1,563,021.24	663,021.24
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Public and Private Revenues Offset With Appropriations:				
2012 Municipal Court Alcohol Education	10,238.29		10,238.29	
FY 2012 National Forum on Youth Violence Prevention Expansion Project	20,000.00		20,000.00	
FY 2012 National Forum on Youth Violence Prevention Expansion Project	245,223.00		245,223.00	
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,416,420.00		1,416,420.00	
FY 2013 Justice Assistance (JAG) Program	262,700.00		262,700.00	
FY 2012 NJDOT River Road (Cr 543) Improvements- Cramer Hill Project	250,000.00		250,000.00	
FY 2013 Clean Communities Grant	111,912.51		111,912.51	
DYFS - Multi Youth 013 BEDS	322,395.00		322,395.00	
MDA - Municipal Drug Alliance FY 2013 Additional Funding	30,980.50		30,980.50	
NJDOT Resurfacing Dudley & Various		\$ 193,000.00	193,000.00	
NJDOT Haddon Avenue Transit Village Roadway		280,000.00	280,000.00	
2014 Summer Food Program		1,122,925.47	1,122,925.47	
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	2,669,869.30	1,595,925.47	4,265,794.77	-
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Uniform Fire Safety Act	65,906.00		63,583.95	(2,322.05)
PILOT - Riverview Tower	146,038.00		109,800.00	(36,238.00)
PILOT - Northgate II	164,669.00		173,753.02	9,084.02
PILOT - Crestbury Apartments	106,800.00		212,911.88	106,111.88
PILOT - Campbell Soup	499,800.00		512,847.00	13,047.00
Cogen - Host Community Benefit	300,000.00			(300,000.00)
Camden Resource Recovery	1,500,000.00		951,416.57	(548,583.43)
Comcast	114,780.00		312,682.61	197,902.61
DRPA - PATCO Community	75,000.00		75,000.00	
Camden Baseball, LLC - PILOT	71,859.00			(71,859.00)
Camden Water LLC - Concession Fee (Contractual 3% / Yr)	652,000.00		732,994.47	80,994.47
Cooper Plaza Historic Homes	15,000.00		16,335.72	1,335.72
PILOT - NJ Transit	53,131.00		53,132.00	1.00
PILOT - Ferry Station LLC / TAMA	200,000.00		239,204.00	39,204.00
Victor Urban Renewal Group LLC	114,440.00		114,135.00	(305.00)
PILOT - VESTA - Everett Gardens	99,635.00		99,550.00	(85.00)
ERB Agreement - Camden County College - Parking Garage	70,000.00		35,000.00	(35,000.00)
ERB Agreement - Lourdes Medical Center	90,000.00		202,500.00	112,500.00
ERB Agreement - Camcare Health Corp	20,000.00		10,000.00	(10,000.00)
ERB Agreement - Settlement Music School	20,000.00		10,000.00	(10,000.00)

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	<u>Realized</u>	Excess or <u>(Deficit)</u>
Miscellaneous Revenues (Cont'd):				
Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items (Cont'd):				
ERB Agreement - Cooper Health Systems	\$ 247,000.00		\$ 247,000.00	
PILOT - Baldwin's Run Phase I	28,800.00		32,961.03	\$ 4,161.03
PILOT - Baldwin's Run Phase 7	39,900.00		23,128.88	(16,771.12)
PILOT - NJ Adventure Aquarium Host Benefit	347,922.00			(347,922.00)
PILOT - SNJ Camden Office Building	347,785.00		376,454.70	28,669.70
PILOT - Cooper Grant Urban Renewal	72,000.00		954,096.42	882,096.42
PILOT - Faison Mews	30,000.00		47,645.80	17,645.80
PILOT - Antioch Manor	43,766.00		33,471.00	(10,295.00)
PILOT - Fairview Village Urban Renewal LLC	16,291.00		24,435.00	8,144.00
PILOT - Cooper Riverview Homes	19,121.00		10,047.25	(9,073.75)
PILOT - Ferry Manor	78,668.00		139,546.95	60,878.95
PILOT - Chelton Terrace	86,000.00		43,500.00	(42,500.00)
PILOT - Carpenter Hill	22,120.00			(22,120.00)
PILOT - Baldwin's Run Phase 8	18,043.00		18,401.25	358.25
PILOT - Center for Family Services	14,100.00		14,124.48	24.48
PILOT - Fairview Village II	59,523.00		22,700.00	(36,823.00)
PILOT - Waterfront Technology	105,000.00		185,520.30	80,520.30
PILOT - Boys & Girls Club of Camden County	20,000.00		15,000.00	(5,000.00)
PILOT - Rutgers University	220,000.00		165,000.00	(55,000.00)
PILOT - River Hayes Urban Renewal	80,027.00		45,787.26	(34,239.74)
PILOT - Cooper Urban Renewal Assoc	3,181.00		200,121.33	196,940.33
PILOT - Cathedral Kitchen	20,000.00		10,000.00	(10,000.00)
ERB Agreement - Puerto Rican Unity for Progress	20,000.00		14,494.27	(5,505.73)
PILOT - Antioch Phase II	44,000.00		53,139.91	9,139.91
PILOT - Roosevelt / Carl Miller	79,200.00		39,721.43	(39,478.57)
South Jersey Port Corporation	4,000,000.00		4,000,000.00	
PILOT - Lutheran Social Ministries	99,045.00		99,045.32	0.32
PILOT - Market Fair Urban	9,911.00		82,544.50	72,633.50
PILOT - Centerville Housing Association Phase 12 LLC	65,882.00		65,882.00	
PILOT - Roosevelt Manor Phase VII	92,808.00		55,685.25	(37,122.75)
Due from Grant Funds	2,645,019.56		2,645,019.56	
Due from Trust Funds	1,193,755.34		1,193,755.34	
PILOT - Cooper Cancer Institute	20,000.00		10,000.00	(10,000.00)
Total Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items	14,567,925.90	-	14,793,075.45	225,149.55
Total Miscellaneous Revenues Anticipated	140,286,548.20	\$ 1,595,925.47	143,177,863.32	1,295,389.65
Receipts from Delinquent Taxes	1,300,000.00	-	2,635,277.47	1,335,277.47
Amount To Be Raised By Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	24,254,003.92	-	26,990,540.09	2,736,536.17
Total General Revenues	181,740,551.27	1,595,925.47	188,703,680.03	5,367,203.29
Non Budget Revenues	-	-	1,110,972.77	1,110,972.77
Total Revenues	\$ 181,740,551.27	\$ 1,595,925.47	\$ 189,814,652.80	\$ 6,478,176.06

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 42,971,155.53
Allocated to:	
Local School and County Taxes	<u>22,720,015.63</u>

Balance for Support of Municipal Budget Appropriations	20,251,139.90
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Add: Appropriation "Reserve for Uncollected Taxes"	<u>6,739,400.19</u>
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Amount for Support of Municipal Budget Appropriations	<u><u>\$ 26,990,540.09</u></u>
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Receipts from Delinquent Taxes:

Delinquent Tax Collections	\$ 175,341.80
Tax Title Lien Collections	<u>2,459,935.67</u>

Total Receipts from Delinquent Taxes	<u><u>\$ 2,635,277.47</u></u>
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Licenses - Other:

Amusement Business	\$ 9,863.94
Auctioneer	924.56
Automobile Repair	30,068.01
Bingo and Raffle	240.00
Circus, Carnival License	49.28
Coin Controlled Music Device	14,066.20
Dumpster (Temporary)	1,311.00
Flea Market	1,022.95
Florist	1,388.42
Hotel and Motel	1,314.86
Jewelry and Gems (Gold)	1,154.10
Junk Dealer	22,660.40
Marriage	921.40
Mercantile	78,824.25
Mobile Home Park	27,199.80
Parking Lots / Storage Vehicle	13,499.34
Peddlers and Vendors	59,518.42
Photo Copy	2,165.92
Property Maintenance Code	138,077.50
Public Gas Filling Station	3,488.58
Rental Approval Application	86,668.70
Restaurant	64,949.00
Sale of Spray Paint	596.16
Second-Hand Store Keeper	4,074.11
Self-Service Laundries	19,494.40

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

Analysis of Realized Revenues (Cont'd)

Licenses - Other (Cont'd):

Taxi Cab Driver	\$ 12,653.51
Taxi Cab Owner	56,932.00
Towing Companies	4,805.34
Used Tire	6,077.52
Vending Machine	<u>7,861.75</u>

Total Licenses - Other	<u><u>\$ 671,871.42</u></u>
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Fees and Permits:

Administrative Fees - Sale of HUD Property	\$ 425.28
Architectural Review	28.00
Baseball Field	6,860.00
Board Up	39,518.14
Board Up (Tax Office)	1,228.05
Burial Permits	27,418.82
Cancel Recording	73,377.08
Certificate of Redemption	200.00
Certified Copy	333,209.68
Change to Vital Record	4,400.00
Demolition	20,622.66
Film Permit	1,175.00
Historic Review	1,481.14
Lien Redemption	1,800.00
Lien Holder Redemption	150.00
New / Second-Hand Motor Vehicle Permits	9,962.06
Plans and Specification	12,825.00
Police Service	15,162.00
Posting and Distribution Bills Permits	761.76
Property Listing	1,785.60
Property Maintenance Code	75.00
Register Recording	7,639.00
Release of Vehicles	24,580.00
Rent Control Application	169,851.65
Rooming / Boarding Board	3,000.00
Sale of Codifications	25.00
Sale of Maps	10,387.00
Sidewalk Permits	177,896.25
Special Event	3,385.00
Statutory	148.00
Tax Search	9,596.75
Tree Cutting	500.00

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

Analysis of Realized Revenues (Cont'd)

Fees and Permits (Cont'd):

Vending Machine	\$ 166.06
Weights and Measures	<u>3,290.00</u>

\$ 962,929.98
39,043.83

Special Assessments Receivable

Total Fees and Permits \$ 1,001,973.81

Analysis of Non Budget Revenues

Treasurer:

Abandoned Car and Bicycle Sales	\$ 19,064.07
Administrative Costs - Protested Checks	180.00
FY 2010 Bulletproof Vest Partnership	16,414.28
Green Acres Project	79,367.50
Miscellaneous	48,750.02
Online Auction Proceeds	159.10
Parking Surcharge	66,916.52

PILOTS:

Roosevelt Manor Phase 9 & 10	81,288.00
Rowan University	270,000.00
32nd Street Urban Renewal	5,000.00
Refund of Prior Year Expenditures	297,370.67
Reimbursement for Fuel Usage	70,192.70
Restitution	4,609.81
Sale of City Owned Vehicles / Property	3,417.50
Sale of Scrap	9,358.84
Senior Citizen and Veteran Administrative Fee	7,226.40
State Aid Library Assistance	3,594.43
State Inspection Fines	8,348.00
Unclaimed Bail	16,335.37
Weights and Measures Violations	<u>300.00</u>

Total Receipts \$ 1,007,893.21

Due from Federal and State Grant Fund:

Miscellaneous	<u>103,079.56</u>
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Total Non Budget Revenues \$ 1,110,972.77

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS"						
General Government Functions:						
Office of the Mayor						
Salaries and Wages	\$ 538,796.50	\$ 468,796.50	\$ 425,711.57		\$ 43,084.93	
Other Expenses	50,693.00	50,693.00	10,177.35	\$ 10,977.46	29,538.19	
Municipal Public Defender						
Salaries and Wages	96,500.00	26,500.00	5,076.92		21,423.08	
Other Expenses	65,000.00	65,000.00	60,000.00		5,000.00	
Planning Board						
Salaries and Wages	9,603.00	9,603.00	9,602.23		0.77	
Other Expenses	53,855.00	53,855.00	33,596.68	493.25	19,765.07	
Zoning Board of Adjustment						
Salaries and Wages	6,615.00	7,215.00	7,055.28		159.72	
Other Expenses	43,616.00	43,616.00	32,143.50	4,000.00	7,472.50	
Rooming and Boarding Board						
Salaries and Wages	7,032.00	6,432.00	5,267.08		1,164.92	
Municipal Court						
Salaries and Wages	1,410,594.70	1,410,594.70	1,365,416.41		45,178.29	
Other Expenses	72,050.00	72,050.00	40,575.11	23,786.62	7,688.27	
Office of City Attorney						
Salaries and Wages	1,265,000.00	1,065,000.00	984,636.39		80,363.61	
Other Expenses	556,982.00	556,982.00	306,154.79	124,874.39	125,952.82	
Office of City Council						
Salaries and Wages	363,887.00	323,887.00	292,301.20		31,585.80	
Other Expenses	10,654.00	10,654.00	8,127.02	774.41	1,752.57	
Annual Audit						
Other Expenses	187,000.00	187,000.00	159,620.00	25,780.00	1,600.00	
Office of Municipal Clerk						
Salaries and Wages	331,448.70	311,448.70	286,852.10		24,596.60	
Other Expenses	45,806.00	65,806.00	20,409.36	34,989.63	10,407.01	
Elections						
Other Expenses	46,200.00	46,200.00	26,860.22	3,022.50	16,317.28	
Alcohol Beverage Control						
Salaries and Wages	20,441.00	10,441.00	4,679.59		5,761.41	
Other Expenses	998.00	998.00		116.00	882.00	
Vital Statistics						
Salaries and Wages	165,699.00	165,699.00	155,885.45		9,813.55	
Other Expenses	8,360.00	8,360.00	2,893.21	2,959.27	2,507.52	
Department of Administration:						
Business Administrator's Office						
Salaries and Wages	210,194.60	190,194.60	166,387.99		23,806.61	
Other Expenses	391,122.66	341,122.66	102,333.47	46,025.48	192,763.71	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Administration (Cont'd):						
Surety Bonds and Other Premiums						
Other Expenses	\$ 768,529.00	\$ 768,529.00	\$ 552,735.00		\$ 215,794.00	
Bureau of Purchasing						
Salaries and Wages	269,500.00	219,500.00	168,777.05		50,722.95	
Other Expenses	323,679.15	723,679.15	253,778.29	\$ 446,841.21	23,059.65	
Division of Personnel						
Salaries and Wages	275,856.60	245,856.60	220,476.10		25,380.50	
Other Expenses	1,596.00	1,596.00	1,209.34	355.52	31.14	
Utilities						
Other Expenses	4,000,000.00	3,195,000.00	1,399,905.12	1,437,060.44	358,034.44	
Fleet Management						
Salaries and Wages	603,847.00	603,847.00	585,597.05		18,249.95	
Other Expenses	867,594.00	867,594.00	534,903.94	329,720.34	2,969.72	
Management Information Systems (IT)						
Salaries and Wages	331,000.00	301,000.00	269,591.73		31,408.27	
Other Expenses	411,120.00	411,120.00	364,061.24	23,215.28	23,843.48	
Department of Finance:						
Director's Office						
Salaries and Wages	326,750.00	346,750.00	339,947.48		6,802.52	
Other Expenses	194,637.00	194,637.00	147,420.11	38,724.86	8,492.03	
Bureau of Accounts and Controls						
Salaries and Wages	292,300.80	252,300.80	195,488.69		56,812.11	
Other Expenses	9,398.00	9,398.00	4,599.66	280.00	4,518.34	
Treasurer's Office						
Salaries and Wages	266,986.50	266,986.50	229,937.45		37,049.05	
Other Expenses	2,500.00	2,500.00	1,674.01	90.00	735.99	
Bureau of Revenue Collections						
Salaries and Wages	728,044.90	693,044.90	656,143.95		36,900.95	
Other Expenses	300,000.00	300,000.00	288,313.99	6,490.10	5,195.91	
Assessor's Office						
Salaries and Wages	273,046.40	273,046.40	249,892.09		23,154.31	
Other Expenses	157,071.00	112,071.00	96,460.17	6,661.20	8,949.63	
Payroll Division (from Administration by Ordinance)						
Salaries and Wages	242,000.00	242,000.00	206,759.65		35,240.35	
Other Expenses	800.00	800.00	176.51		623.49	
Department of Police:						
Police						
Salaries and Wages	3,135,000.00	3,215,000.00	3,199,713.89		15,286.11	
Other Expenses	200,000.00	200,000.00	43,704.10	25,003.00	131,292.90	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Police (Cont'd):						
Traffic Control						
Salaries and Wages	\$ 670,113.00	\$ 960,113.00	\$ 946,322.25		\$ 13,790.75	
Other Expenses	65,763.00	65,763.00	65,369.00	\$ 375.79	18.21	
Department of Fire:						
Fire						
Salaries and Wages	22,700,000.00	21,200,000.00	17,700,902.52		3,499,097.48	
Other Expenses	303,200.00	303,200.00	140,542.37	155,678.57	6,979.06	
Bureau of Fire Prevention						
Salaries and Wages	77,535.00	77,535.00	7,862.31		69,672.69	
Other Expenses	8,700.00	8,700.00	3,611.65	5,088.29	0.06	
Department of Code Enforcement:						
Director's Office						
Salaries and Wages	300,696.70	270,696.70	243,765.48		26,931.22	
Other Expenses	2,800.00	2,800.00	1,140.28	470.41	1,189.31	
Animal Control (transferred from Police Dept.)						
Other Expenses	415,000.00	435,000.00	375,234.20	39,754.38	20,011.42	
Division of Housing Inspections						
Salaries and Wages	562,627.92	572,727.92	568,063.54		4,664.38	
Other Expenses	29,000.00	29,000.00	16,304.94	4,989.27	7,705.79	
Division of License and Inspections						
Salaries and Wages	251,666.00	251,666.00	234,476.42		17,189.58	
Other Expenses	14,350.00	14,350.00	8,922.05	3,131.62	2,296.33	
Division of Weights and Measures						
Salaries and Wages	58,206.00	58,206.00	55,106.74		3,099.26	
Other Expenses	2,600.00	2,600.00	1,096.46	1,309.99	193.55	
Department of Development and Planning:						
Director's Office						
Salaries and Wages	316,953.00	266,953.00	231,380.24		35,572.76	
Other Expenses	20,500.00	20,500.00	19,879.26		620.74	
Division of Planning						
Salaries and Wages	399,200.00	333,845.00	274,797.72		59,047.28	
Other Expenses	22,422.00	22,422.00	2,995.24	849.45	18,577.31	
Office of City Properties						
Salaries and Wages	178,200.00	128,200.00	77,895.47		50,304.53	
Other Expenses	144,792.00	144,792.00	119,483.07	20,332.00	4,976.93	
Housing Services						
Salaries and Wages	332,000.00	302,000.00	269,622.95		32,377.05	
Other Expenses	10,000.00	10,000.00			10,000.00	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Development and Planning (Cont'd):						
Division of Capital Improvement & Project Management						
Salaries and Wages	\$ 533,500.00	\$ 513,500.00	\$ 490,093.54		\$ 23,406.46	
Other Expenses	6,251.00	191,606.00	2,928.82	\$ 185,777.70	2,899.48	
Department of Public Works:						
Director's Office						
Salaries and Wages	520,630.00	490,630.00	447,837.10		42,792.90	
Other Expenses	809,610.00	809,610.00	437,080.00	317,571.00	54,959.00	
Garbage and Trash Removal						
Other Expenses	7,164,800.00	7,164,800.00	4,611,421.26	1,443,057.88	1,110,320.86	
Division of Neighborhood Districts						
Salaries and Wages	2,832,088.60	2,732,088.60	2,640,893.95		91,194.65	
Other Expenses	949,870.00	949,870.00	486,708.24	450,317.94	12,843.82	
Division of Traffic Engineering						
Salaries and Wages	276,474.00	276,474.00	258,991.83		17,482.17	
Other Expenses	44,924.00	44,924.00	18,013.89	26,637.31	272.80	
Office of Parks and Open Space						
Salaries and Wages	787,733.60	927,733.60	885,469.34		42,264.26	
Other Expenses	419,440.00	419,440.00	160,626.88	241,298.83	17,514.29	
Facility and Maintenance						
Salaries and Wages	603,226.80	533,226.80	496,440.80		36,786.00	
Other Expenses	755,478.00	695,478.00	293,570.40	249,171.78	152,735.82	
Electrical Bureau						
Salaries and Wages	209,020.70	209,020.70	202,727.44		6,293.26	
Other Expenses	33,250.00	33,250.00	13,713.60	17,367.00	2,169.40	
Street Lighting						
Other Expenses	1,956,000.00	1,926,000.00	1,442,378.39	449,613.61	34,008.00	
Department of Health and Human Services:						
Director's Office						
Salaries and Wages	378,950.00	298,950.00	236,360.63		62,589.37	
Other Expenses	889,864.00	889,864.00	150,833.18	377,606.05	361,424.77	
Office on Aging						
Salaries and Wages	299,500.00	308,500.00	300,619.42		7,880.58	
Other Expenses	51,600.00	51,600.00	18,758.34	3,665.41	29,176.25	
Neighborhood Services						
Salaries and Wages	222,400.00	234,900.00	224,692.71		10,207.29	
Other Expenses	3,300.00	3,300.00		2,610.42	689.58	
Division of Recreation						
Salaries and Wages	202,877.40	202,877.40	190,251.82		12,625.58	
Other Expenses	137,800.00	137,800.00	53,836.57	68,404.61	15,558.82	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Health and Human Services (Cont'd):						
Division of Youth and Family Services						
Salaries and Wages	\$ 92,015.00	\$ 40,415.00	\$ 19,166.95		\$ 21,248.05	
Other Expenses	3,000.00	3,000.00	334.04	\$ 1,666.94	999.02	
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages	761,551.00	792,551.00	786,080.78		6,470.22	
Other Expenses	21,500.00	21,500.00	11,425.08	3,030.65	7,044.27	
Unclassified:						
Business Personal Property Tax Replacement						
Other Expenses	179,573.00	179,573.00	179,573.00			
Accumulated Compensated Absence Liability						
Other Expenses	3,618,742.77	3,618,742.77	3,200,000.00		418,742.77	
Interest on Tax Refunds						
Other Expenses	5,775.00	5,775.00			5,775.00	
Insurance						
Group Insurance for Employees	19,000,000.00	20,580,000.00	20,580,000.00			
General Liability Insurance	1,200,000.00	1,200,000.00	1,200,000.00			
Worker's Compensation Insurance	2,000,000.00	2,684,000.00	2,684,000.00			
Total Operations within "CAPS"	93,796,474.00	93,596,474.00	78,612,631.69	6,662,017.86	8,321,824.45	-
Salaries and Wages	44,737,308.42	42,637,953.42	37,821,019.29	-	4,816,934.13	-
Other Expenses	49,059,165.58	50,958,520.58	40,791,612.40	6,662,017.86	3,504,890.32	-
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"						
Deferred Charges:						
Prior Year Bills:						
Prior Yr Bill - WTH Technology Inc	200.00	200.00			200.00	
Prior Yr Bill - CDW-G (Dave Darius Menfield)	648.85	648.85	648.85			
Prior Yr Bill - Staples	24.68	24.68	24.68			
Prior Yr Bill - Available Animal Control	16,756.00	16,756.00	16,756.00			
Prior Yr Bill - South Jersey Welding	200.20	200.20	200.20			
Prior Yr Bill - Metro PCS Wireless, Inc	100.00	100.00			100.00	
Prior Yr Bill - Petsmart	1,412.85	1,412.85			1,412.85	
Prior Yr Bill - Tactical Public Safety	864.67	864.67			864.67	
Prior Yr Bill - A & A Glass	438.00	438.00	438.00			
Prior Yr Bill - Remington & Vernick	902.50	902.50			902.50	
Prior Yr Bill - Animal Emergency Service of South Jersey	4,863.13	4,863.13			4,863.13	
Prior Yr Bill - Brown & Connery LLP	36,473.71	36,473.71	36,473.71			

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS" (CONT'D)						
Deferred Charges (Cont'd):						
Overexpenditure of Appropriations:						
Overexpenditure of Appropriation - Interest on Notes	\$ 14,285.92	\$ 14,285.92	\$ 14,285.92			
Overexpenditure of Appropriation - Tips Resurfacing	39,753.65	39,753.65				\$ 39,753.65
Expenditure without Appropriation - Dooley House	153,016.98	153,016.98				153,016.98
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	1,749,139.31	1,949,139.31	1,897,589.73		\$ 51,549.58	
Consolidated Police and Firemen's Pension Fund	1,662.09	1,662.09	92.16		1,569.93	
Police and Firemen's Retirement System of N.J.	4,338,465.00	4,338,465.00	3,433,474.85		904,990.15	
Unemployment	1,400,000.00	1,400,000.00	1,400,000.00			
State Disability Insurance	48,000.00	48,000.00	18,380.08		29,619.92	
Pension Increase - COLA for Retirees	69,963.00	69,963.00	69,962.14		0.86	
Public Employee's Retirement System of NJ	2,129,663.00	2,129,663.00	1,989,338.58		140,324.42	
Defined Contribution Retirement Program	12,500.00	12,500.00	5,410.06		7,089.94	
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	10,019,333.54	10,219,333.54	8,883,074.96	-	1,143,487.95	192,770.63
Total General Appropriations for Municipal Purposes within "CAPS"	103,815,807.54	103,815,807.54	87,495,706.65	\$ 6,662,017.86	9,465,312.40	192,770.63
OPERATIONS - EXCLUDED FROM "CAPS"						
Matching Funds for Grants	500,000.00	500,000.00	294,528.12		205,471.88	
Total Other Operations - Excluded from "CAPS"	500,000.00	500,000.00	294,528.12	-	205,471.88	-
Interlocal Municipal Service Agreements						
PSA	62,000,000.00	62,000,000.00	62,000,000.00			
Total Interlocal Municipal Service Agreements - Excluded from "CAPS"	62,000,000.00	62,000,000.00	62,000,000.00	-	-	-
Public and Private Programs Offset by Revenues:						
2012 Municipal Court Alcohol Education	10,238.29	10,238.29	10,238.29			
FY 2012 National Forum on Youth Violence Prevention Expansion Project	20,000.00	20,000.00	20,000.00			
FY 2012 National Forum on Youth Violence Prevention Expansion Project	245,223.00	245,223.00	245,223.00			
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,416,420.00	1,416,420.00	1,416,420.00			
FY 2013 Justice Assistance (JAG) Program	262,700.00	262,700.00	262,700.00			
FY 2012 NJDOT River Road (Cr 543) Improvements- Cramer Hill Project	250,000.00	250,000.00	250,000.00			
FY 2013 Clean Communities Grant	111,912.51	111,912.51	111,912.51			

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - EXCLUDED FROM "CAPS" (CONT'D)						
Public and Private Programs Offset by Revenues (Cont'd):						
DYFS - Multi Youth 013 BEDS	\$ 322,395.00	\$ 322,395.00	\$ 322,395.00			
MDA- Municipal Drug Alliance FY 2013 Additional Funding	30,980.50	30,980.50	30,980.50			
NJDOT Resurfacing Dudley & Various (N.J.S.A. 40A:4-87, \$193,000.00+)		193,000.00	193,000.00			
NJDOT Haddon Avenue Transit Village Roadway (N.J.S.A. 40A:4-87, \$280,000.00+)		280,000.00	280,000.00			
2014 Summer Food Program (N.J.S.A. 40A:4-87, \$1,122,925.47+)		1,122,925.47	1,122,925.47			
Total Public and Private Programs Offset by Revenues	2,669,869.30	4,265,794.77	4,265,794.77	-	-	-
Total Operations - Excluded From "CAPS"	65,169,869.30	66,765,794.77	66,560,322.89	-	\$ 205,471.88	-
Detail:						
Salaries and Wages	-	-	-	-	-	-
Other Expenses	65,169,869.30	66,765,794.77	66,560,322.89	-	205,471.88	-
MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"						
Payment of Bond Anticipation Notes and Capital Notes	3,420,925.00	3,420,925.00	3,060,925.00			\$ 360,000.00
Interest on Notes	132,660.64	132,660.64	120,660.63			12,000.01
Loan Repayments for Principal and Interest	74,038.49	74,038.49	74,038.49			
Unsafe Loan Program - Principal	431,100.00	431,100.00	431,100.00			
Total Municipal Debt Service - Excluded from "CAPS"	4,058,724.13	4,058,724.13	3,686,724.12	-	-	372,000.01
DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"						
Deferred Charges:						
Emergency Authorizations	1,556,750.11	1,556,750.11	1,556,750.11			
Special Emergency Authorizations - 5 Years (N.J.S.A. 40A:4-55)	400,000.00	400,000.00	400,000.00			
Total Deferred Charges - Municipal - Excluded from "CAPS"	1,956,750.11	1,956,750.11	1,956,750.11	-	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	71,185,343.54	72,781,269.01	72,203,797.12	-	205,471.88	372,000.01
Subtotal General Appropriations	175,001,151.08	176,597,076.55	159,699,503.77	\$ 6,662,017.86	9,670,784.28	564,770.64
Reserve for Uncollected Taxes	6,739,400.19	6,739,400.19	6,739,400.19	-	-	-
Total General Appropriations	\$ 181,740,551.27	\$ 183,336,476.74	\$ 166,438,903.96	\$ 6,662,017.86	\$ 9,670,784.28	\$ 564,770.64
Appropriation by N.J.S.A. 40A:4-87		\$ 1,595,925.47				
Budget		181,740,551.27				
		\$ 183,336,476.74				

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
Due Federal and State Grant Fund:						
Matching Funds for Grants			\$ 294,528.12			
Payments made by Federal and State Grant Fund			575.11			
Reserve for Federal and State Grants - Appropriated			4,265,794.77			
Due Trust - Other Fund:						
Reserve for Unemployment Compensation Insurance			1,400,000.00			
Reserve for Workmen's Compensation			2,684,000.00			
Reserve for Health Benefits			20,580,000.00			
Reserve for Self-Insurance			1,200,000.00			
Reserve for Compensated Absences			3,200,000.00			
Due General Capital Fund:						
Payment of Bond Anticipation Notes and Capital Notes			3,060,925.00			
Deferred Charge:						
Special Emergency Authorizations - 5 Years (N.J.S.A. 40A:4-55)			400,000.00			
Deferred Charges:						
Overexpenditure of Appropriation - Interest on Notes			14,285.92			
Emergency Authorizations			1,556,750.11			
Reserve for Uncollected Taxes			6,739,400.19			
Receipts:						
Refunds			(7,415.08)			
Disbursements			121,050,059.82			
			<u>\$ 166,438,903.96</u>			

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
TRUST FUNDS
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>			
Animal Control Fund:			
Cash	SB-1	\$ 13,721.92	\$ 9,625.72
Other Funds:			
Cash	SB-1	10,747,120.21	15,052,739.20
Investments	SB-5	591,351.27	589,586.69
United States Department of Housing and Urban Development:			
Community Development Block Grant Receivable	SB-6	3,067,458.37	2,358,344.08
Emergency Shelter Grant Receivable	SB-7	482,688.14	332,997.87
HOME Investment Partnership Receivable	SB-8	1,532,413.78	1,833,331.21
Housing Opportunities for Persons with AIDS Receivable	SB-9	1,097,820.47	1,161,225.88
Due from Current Fund	SB-10	3,739,699.86	
Due from Federal and State Grant Fund	SB-11	926,897.63	12,419.82
Total Other Funds		<u>22,185,449.73</u>	<u>21,340,644.75</u>
Total Assets		<u>\$ 22,199,171.65</u>	<u>\$ 21,350,270.47</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES</u>			
Animal Control Fund:			
Due to Current Fund	SB-2	\$ 4,909.27	\$ 1,846.00
Due to State of New Jersey	SB-3	100.20	108.00
Reserve for Animal Control Fund Expenditures	SB-4	<u>8,712.45</u>	<u>7,671.72</u>
Total Animal Control Fund		<u>13,721.92</u>	<u>9,625.72</u>
Other Funds:			
Due to Current Fund	SB-10		746,629.59
Due to Bank	SB-11	1,398.71	1,520.17
Reserve for Payroll Deductions Payable	SB-13	1,099,431.03	528,602.45
Reserve for Unemployment Compensation Insurance	SB-14	904,004.83	354,832.71
Reserve for Workmen's Compensation	SB-15	358,353.29	421,338.07
Reserve for Health Benefits	SB-16	1,791,794.76	662,011.60
Reserve for Self-Insurance	SB-17	906,943.53	1,699,976.18
Reserve for Law Enforcement Trust Fund Seized Funds	SB-18	347,948.45	347,898.96
Reserve for Local Law Enforcement Trust Fund - Forfeited Funds	SB-19	4,574.00	109,905.01
Reserve for Federal Law Enforcement Trust Fund	SB-20	31,000.69	40,543.55
Reserve for United States Department of Housing and Urban Development:			
Community Development Block Grant	SB-21	4,094,751.96	3,230,394.19
Emergency Shelter Grant	SB-22	489,998.01	334,962.87
HOME Investment Partnership Program	SB-23	1,256,138.11	1,618,048.84
Housing Opportunities for Persons with AIDS	SB-24	1,102,500.18	1,161,604.72
Miscellaneous Trust Other Reserves	SB-25	9,683,987.36	9,969,751.02
Reserve for Local Law Enforcement Funds - Due Camden County Prosecutor		6,889.05	6,889.05

(Continued)

CITY OF CAMDEN
TRUST FUNDS
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES (CONT'D)</u>			
Other Funds (Cont'd):			
Due to General Capital Fund	C	\$ 81,465.26	\$ 81,465.26
Due to Sewer Utility Operating Fund	E	19,814.00	19,814.00
Due to Public Trust Fund	G	<u>4,456.51</u>	<u>4,456.51</u>
Total Other Funds		<u>22,185,449.73</u>	<u>21,340,644.75</u>
Total Liabilities, Reserves and Fund Balances		<u><u>\$ 22,199,171.65</u></u>	<u><u>\$ 21,350,270.47</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
GENERAL CAPITAL FUND
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>			
Cash	SC-1	\$ 3,786,138.54	\$ 4,752,577.40
Loans Receivable:			
State of New Jersey - Demolition Loan	SC-3	1,328,700.00	2,000,000.00
Rutgers University	SC-4	387,016.81	445,820.41
Due from Trust - Other Fund	SC-5	81,465.26	81,465.26
Deferred Charges to Future Taxation:			
Funded	SC-6	6,379,946.34	6,873,763.58
Unfunded	SC-7	13,405,365.82	8,866,290.82
Total Assets		<u>\$ 25,368,632.77</u>	<u>\$ 23,019,917.47</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Reserve for Loans Receivable:			
Rutgers University	SC-4	\$ 387,016.81	\$ 445,820.41
Improvement Authorizations:			
Funded	SC-8	293,462.72	1,115,979.00
Unfunded	SC-8	10,524,768.83	3,332,819.99
Contracts Payable	SC-9	878,751.32	945,264.95
New Jersey Department of Environmental			
Protection Loans Payable	SC-10	518,946.34	581,663.58
Urban and Rural Centers Unsafe Building Demolition			
Program Loans Payable	SC-11	5,861,000.00	6,292,100.00
Bond Anticipation Notes	SC-12	4,010,000.00	7,830,925.00
Reserve for Payment of New Jersey Department of			
Environmental Protection Loans	SC-13	268,175.68	382,633.65
Due to Current Fund	SC-14	540,538.61	180,000.00
Capital Improvement Fund		150,669.25	150,669.25
Fund Balance	C-1	1,935,303.21	1,762,041.64
Total Liabilities, Reserves and Fund Balance		<u>\$ 25,368,632.77</u>	<u>\$ 23,019,917.47</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Fund Balance - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,762,041.64
Increased by:	
Transfer from Reserve for Payment of New Jersey Department of Environmental Protection Loans	<u>173,261.57</u>
Balance June 30, 2014	<u><u>\$ 1,935,303.21</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY FUND
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	(Restated) <u>2013</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SD-1	\$ 11,056,829.36	\$ 7,169,212.22
Due from Water Utility Capital Fund	SD-13	271,094.95	550,456.27
		<u>11,327,924.31</u>	<u>7,719,668.49</u>
Receivables with Full Reserves:			
Due from State of New Jersey	SD-1		472,371.44
Consumer Accounts Receivable	SD-3	4,706,353.18	4,870,108.23
Water Utility Liens Receivable	SD-4	8,627,584.85	8,241,832.33
		<u>13,333,938.03</u>	<u>13,584,312.00</u>
Deferred Charges:			
Expenditure without Appropriation	SD-5	-	400,000.00
Total Operating Fund		<u>24,661,862.34</u>	<u>21,703,980.49</u>
Capital Fund:			
Cash	SD-1, SD-2	110,723.31	110,711.63
Fixed Capital	SD-6	87,177,924.39	84,430,513.39
Fixed Capital Authorized and Uncompleted	SD-7	25,950,000.00	23,963,118.44
Due from State of New Jersey:			
Environmental Infrastructure Trust Receivable:			
Loan Proceeds	SD-8		1,758,523.57
Total Capital Fund		<u>113,238,647.70</u>	<u>110,262,867.03</u>
Total Assets		<u>\$ 137,900,510.04</u>	<u>\$ 131,966,847.52</u>

(Continued)

CITY OF CAMDEN
WATER UTILITY FUND
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	(Restated) <u>2013</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Appropriation Reserves	D-3, SD-9	\$ 292.61	\$ 5,824.57
Reserve for Encumbrances	D-3, SD-9	304,007.88	
Accounts Payable		8,979.37	8,979.37
Accrued Interest on Loans	SD-10	283,617.71	338,821.75
Prepaid Water Rents	SD-11	423,509.41	110,424.31
Due to Current Fund	SD-12	1,720,000.00	400,000.00
Due to Sewer Utility Operating Fund	E	272,142.78	272,142.78
		<u>3,012,549.76</u>	<u>1,136,192.78</u>
Reserve for Receivables		13,333,938.03	13,584,312.00
Fund Balance	D-1	<u>8,315,374.55</u>	<u>6,983,475.71</u>
Total Operating Fund		<u>24,661,862.34</u>	<u>21,703,980.49</u>
Capital Fund:			
Due to Water Utility Operating Fund	SD-13	271,094.95	550,456.27
Improvement Authorizations:			
Funded	SD-14	1,393,430.26	2,925,251.29
Unfunded	SD-14	4,978,481.70	3,983,254.14
Contracts Payable	SD-15	3,602,354.44	89,991.98
Reserve for Amortization	SD-16	70,568,756.22	66,745,500.87
Deferred Reserve for Amortization	SD-17	1,995,000.00	1,995,000.00
Due to State of New Jersey:			
Department of Environmental Protection Loan			
Payable	SD-18		353,389.97
Environmental Infrastructure Trust Loans Payable	SD-19	29,828,026.07	33,018,518.45
Capital Improvement Fund		393,985.06	393,985.06
Reserve for Excess New Jersey Environmental			
Infrastructure Loan Receipts		<u>207,519.00</u>	<u>207,519.00</u>
Total Capital Fund		<u>113,238,647.70</u>	<u>110,262,867.03</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 137,900,510.04</u>	<u>\$ 131,966,847.52</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
 For the Fiscal Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 2,573,399.57	\$ 1,371,807.00
Water Utility Rents	12,820,435.91	11,614,678.00
Miscellaneous	808,442.33	777,523.00
Merchantville-Pennsauken Water Commission	196,049.32	196,049.00
Capacity Fees	144,991.50	312,135.00
Non-Budget Revenues	16,930.00	63.00
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	5,824.57	1,321.00
Liquidation of Reserve for:		
Due from State of New Jersey	472,371.44	
	<u>17,038,444.64</u>	<u>14,273,576.00</u>
<u>Expenditures</u>		
Operating	6,910,271.83	6,696,117.91
Debt Service	4,243,501.40	4,682,071.00
Deferred Charges	1,979,373.00	797,361.00
Refund of Prior Year Revenue		3,761.00
	<u>13,133,146.23</u>	<u>12,179,310.91</u>
Total Expenditures		
Excess in Revenue	3,905,298.41	2,094,265.09
<u>Fund Balance</u>		
Balance July 1	6,983,475.71	6,261,017.62
	10,888,774.12	8,355,282.71
Decreased by:		
Utilized as Anticipated Revenue	2,573,399.57	1,371,807.00
Balance June 30	<u>\$ 8,315,374.55</u>	<u>\$ 6,983,475.71</u>

The accompanying notes to financial statements are an integral of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>(Deficit)</u>
Operating Surplus Anticipated	\$ 2,573,399.57	\$ 2,573,399.57	
Rents	9,700,000.00	12,820,435.91	\$ 3,120,435.91
Miscellaneous	618,618.00	808,442.33	189,824.33
Merchantville-Pennsauken Water Commission	196,049.00	196,049.32	0.32
Capacity Fees	280,000.00	144,991.50	(135,008.50)
	<u>13,368,066.57</u>	<u>16,543,318.63</u>	<u>3,175,252.06</u>
Budget Totals	<u>13,368,066.57</u>	<u>16,543,318.63</u>	<u>3,175,252.06</u>
Non-Budget Revenues	<u>-</u>	<u>16,930.00</u>	<u>16,930.00</u>
Total Water Utility Revenues	<u><u>\$ 13,368,066.57</u></u>	<u><u>\$ 16,560,248.63</u></u>	<u><u>\$ 3,192,182.06</u></u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Collected

\$ 12,549,918.73

Water Utility Liens Collected:

Collected

270,517.18

\$ 12,820,435.91

Analysis of Miscellaneous Revenue

Receipts:

Interest on Investments and Deposits

\$ 805.91

Interest and Penalties

428,597.72

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

379,027.02

808,430.65

Due from Water Utility Capital Fund:

Interest on Investments and Deposits

11.68

\$ 808,442.33

Analysis of Non-Budget Revenues

Receipts:

Refund of Prior Year Expenditures

\$ 16,930.00

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses	\$ 6,910,271.83	\$ 6,910,271.83	\$ 6,605,971.34	\$ 304,007.88	\$ 292.61	
Total Operating	6,910,271.83	6,910,271.83	6,605,971.34	304,007.88	292.61	-
Debt Service:						
Payment of Loan Principal	3,659,552.79	3,659,552.79	3,543,882.35			\$ 115,670.44
Interest on Bonds	818,868.95	818,868.95	699,619.05			119,249.90
Total Debt Service	4,478,421.74	4,478,421.74	4,243,501.40	-	-	234,920.34
Deferred Charges:						
Paydown of Unfunded Capital Ordinances	279,373.00	279,373.00	279,373.00			
Expenditure without Appropriation	1,700,000.00	1,700,000.00	1,700,000.00			
Total Deferred Charges	1,979,373.00	1,979,373.00	1,979,373.00	-	-	-
Total Water Utility Appropriations	<u>\$ 13,368,066.57</u>	<u>\$ 13,368,066.57</u>	<u>\$ 12,828,845.74</u>	<u>\$ 304,007.88</u>	<u>\$ 292.61</u>	<u>\$ 234,920.34</u>
Accrued Interest on Bonds:						
Interest on Loans			\$ 699,619.05			
Deferred Charges:						
Paydown of Unfunded Capital Ordinances			279,373.00			
Expenditure without Appropriation:						
Water Utility Operating Fund		\$ 400,000.00				
Due Current Fund		<u>1,300,000.00</u>				
			1,700,000.00			
Disbursements			<u>10,149,853.69</u>			
			<u>\$ 12,828,845.74</u>			

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SE-1	\$ 11,901,377.92	\$ 9,895,615.01
Due from Trust - Other Funds	B	19,814.00	19,814.00
Due from Water Utility Operating Fund	D	272,142.78	272,142.78
		<u>12,193,334.70</u>	<u>10,187,571.79</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-3	4,326,466.22	3,546,245.10
Sewer Utility Liens Receivable	SE-4	5,708,354.61	5,637,431.73
		<u>10,034,820.83</u>	<u>9,183,676.83</u>
Deferred Charges:			
Expenditure Without Appropriation	SE-5		2,452,811.00
Emergency Authorizations (N.J.S.A. 40A:4-47)	SE-5	1,000,000.00	
		<u>1,000,000.00</u>	<u>2,452,811.00</u>
Total Operating Fund		<u>23,228,155.53</u>	<u>21,824,059.62</u>
Capital Fund:			
Cash	SE-1, SE-2	113,086.87	113,074.88
Fixed Capital		61,712,918.00	61,712,918.00
Fixed Capital Authorized and Uncompleted	SE-6	24,165,000.00	13,405,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable	SE-7	136,718.00	136,718.00
Due from Sewer Utility Operating Fund	SE-8	2,272,368.48	1,860,380.47
Total Capital Fund		<u>88,400,091.35</u>	<u>77,228,091.35</u>
Total Assets		<u>\$ 111,628,246.88</u>	<u>\$ 99,052,150.97</u>

(Continued)

CITY OF CAMDEN
SEWER UTILITY FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-3, SE-9	\$ 74,249.22	\$ 5,963.37
Reserve for Encumbrances	E-3, SE-9	783,454.63	17,993.00
Due to Current Fund	SE-10	5,752,674.77	2,452,811.00
Due to Sewer Utility Capital Fund	SE-8	2,272,368.48	1,860,380.47
Accrued Interest on Loans	SE-11	152,448.96	165,313.55
Prepaid Sewer Rents	SE-12	103,988.07	363,832.36
		<u>9,139,184.13</u>	<u>4,866,293.75</u>
Reserve for Receivables		10,034,820.83	9,183,676.83
Fund Balance	E-1	<u>4,054,150.57</u>	<u>7,774,089.04</u>
Total Operating Fund		<u>23,228,155.53</u>	<u>21,824,059.62</u>
Capital Fund:			
Contracts Payable	SE-13	9,105,860.38	189,020.38
Improvement Authorizations:			
Funded	SE-14	136,718.00	136,718.00
Unfunded	SE-14	3,173,166.04	1,330,006.04
Reserve for Amortization	SE-15	50,823,295.42	48,867,337.15
Deferred Reserve for Amortization	SE-16	4,410,085.00	4,410,085.00
New Jersey Environmental Infrastructure Trust			
Loans Payable	SE-17	17,999,502.13	19,543,460.40
Capital Improvement Fund		1,308,553.53	1,308,553.53
Capital Fund Balance		<u>1,442,910.85</u>	<u>1,442,910.85</u>
Total Capital Fund		<u>88,400,091.35</u>	<u>77,228,091.35</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 111,628,246.88</u>	<u>\$ 99,052,150.97</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
 For the Fiscal Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 4,150,000.00	\$ 2,823,171.86
Sewer Utility Rents	7,097,055.52	7,114,780.00
Miscellaneous	534,282.18	663,776.00
Capacity Fee	160,051.92	138,235.33
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	5,963.37	
	<u>11,947,352.99</u>	<u>10,739,963.19</u>
<u>Expenditures</u>		
Operating	6,440,072.01	5,991,919.29
Debt Service	1,912,408.68	1,903,713.00
Deferred Charges	4,164,810.77	2,014,043.00
Refund of Prior Years' Revenues		2,045.00
	<u>12,517,291.46</u>	<u>9,911,720.29</u>
Total Expenditures		
Excess in Revenue	(569,938.47)	828,242.90
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred		
Charges to Budget of Succeeding Year	1,000,000.00	-
	<u>430,061.53</u>	<u>828,242.90</u>
Statutory Excess to Surplus		
<u>Fund Balance</u>		
Balance July 1	7,774,089.04	9,769,018.00
	8,204,150.57	10,597,260.90
Decreased		
Utilized as Revenue	4,150,000.00	2,823,171.86
Balance June 30	<u>\$ 4,054,150.57</u>	<u>\$ 7,774,089.04</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess or <u>Deficit</u>
Operating Surplus Anticipated	\$ 4,150,000.00	\$ 4,150,000.00	
Rents	6,870,000.00	7,097,055.52	\$ 227,055.52
Miscellaneous	450,000.00	534,282.18	84,282.18
Capacity Fee	85,500.00	160,051.92	74,551.92
	<u>11,555,500.00</u>	<u>11,941,389.62</u>	<u>385,889.62</u>
Budget Totals	<u>11,555,500.00</u>	<u>11,941,389.62</u>	<u>385,889.62</u>
Total Sewer Utility Revenues	<u>\$ 11,555,500.00</u>	<u>\$ 11,941,389.62</u>	<u>\$ 385,889.62</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts

\$ 6,521,591.08

Application of Prepaid Sewer Rents

363,832.36

Sewer Utility Liens Receivable:

Receipts

211,632.08

\$ 7,097,055.52

Analysis of Miscellaneous Revenue

Interest on Investments and Deposits

\$ 1,102.07

Interest and Penalties

457,872.81

New Jersey Environmental Infrastructure Trust -

Earnings and Savings Credits

75,295.31

\$ 534,270.19

Due Sewer Utility Capital Fund:

Interest on Investments and Deposits

11.99

\$ 534,282.18

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Original Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>	
Operating:						
Other Expenses (40A:4-47, \$1,000,000.00+)	\$ 5,440,072.01	\$ 6,440,072.01	\$ 5,582,368.16	\$ 783,454.63	\$ 74,249.22	
Total Operating	5,440,072.01	6,440,072.01	5,582,368.16	783,454.63	74,249.22	-
Debt Service:						
Payment on Loan Principal	1,543,958.27	1,543,958.27	1,543,958.27			
Interest on Bonds	406,658.95	406,658.95	368,450.41			\$ 38,208.54
Total Debt Service	1,950,617.22	1,950,617.22	1,912,408.68	-	-	38,208.54
Deferred Charges:						
Paydown of Unfunded Capital Ordinances	412,000.00	412,000.00	412,000.00			
Expenditure without Appropriation	3,752,810.77	3,752,810.77	3,752,810.77			
Total Deferred Charges	4,164,810.77	4,164,810.77	4,164,810.77	-	-	-
Total Sewer Utility Appropriations	<u>\$ 11,555,500.00</u>	<u>\$ 12,555,500.00</u>	<u>\$ 11,659,587.61</u>	<u>\$ 783,454.63</u>	<u>\$ 74,249.22</u>	<u>\$ 38,208.54</u>
Emergency Authorizations (N.J.S.A. 40A:4-47)		\$ 1,000,000.00				
Budget		11,555,500.00				
		<u>\$ 12,555,500.00</u>				
Due Current Fund:						
Payments made by Current Fund			\$ 1,000,000.00			
Interest on Loans			368,450.41			
Deferred Charges:						
Expenditure Without Appropriation:						
Sewer Utility Operating Fund		\$ 2,452,811.00				
Due Current Fund		1,299,999.77				
			3,752,810.77			
Due Sewer Utility Capital Fund:						
Paydown of Unfunded Capital Ordinances			412,000.00			
Disbursements			6,126,326.43			
			<u>\$ 11,659,587.61</u>			

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
PUBLIC TRUST FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2014 and 2013

	<u>Ref.</u>	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>			
Due from Trust - Other Fund	B	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Assets		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>
<u>LIABILITIES AND RESERVES</u>			
Due to Current Fund	A	<u>\$ 4,456.51</u>	<u>4,456.51</u>
Total Liabilities and Reserves		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
GENERAL FIXED ASSET ACCOUNT GROUP
Statement of General Fixed Asset Group of Accounts - Regulatory Basis
For the Fiscal Year Ended June 30, 2014

	(Restated) Balance <u>June 30, 2013</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2014</u>
General Fixed Assets:				
Land and Buildings	\$ 115,787,036.00	\$ 4,500.00		\$ 115,791,536.00
Furniture, Equipment and Vehicles	<u>19,335,039.86</u>	<u>12,961.03</u>	<u>\$ 464,395.45</u>	<u>18,883,605.44</u>
	<u><u>\$ 135,122,075.86</u></u>	<u><u>\$ 17,461.03</u></u>	<u><u>\$ 464,395.45</u></u>	<u><u>\$ 134,675,141.44</u></u>
Investment in General Fixed Assets	<u><u>\$ 135,122,075.86</u></u>	<u><u>\$ 17,461.03</u></u>	<u><u>\$ 464,395.45</u></u>	<u><u>\$ 134,675,141.44</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2014

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity - The City of Camden (hereafter referred to as the "City") was incorporated in 1828. It is the seventh largest city in the State of New Jersey, and covers a land area of 9.8 square miles in Camden County, in the southwest portion of the State. The City is the county seat. It is located directly across the Delaware River from Philadelphia, Pennsylvania, and is part of the Philadelphia Standard Metropolitan Statistical Area ("SMSA"). According to the 2010 census, the population is 77,344.

The City has a Mayor-Council form of government. In 1994, the City opted to modify the form of government. At that time, the City was divided into four districts instead of electing the entire Council at-large. One Council member is elected from each of the four districts and three Council members are elected at-large. The Mayor is separately elected. The executive and administrative responsibility rests with the Mayor, who is assisted by the City Clerk and the City Business Administrator.

Component Units - The financial statements of the component units of the City are not presented in accordance with Governmental Accounting Standards Board GASB Statements No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*. If the provisions of GASBS No. 14, as amended by GASBS No. 39 and GASBS No. 61, had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

City of Camden Free Public Library
418 Federal Street
Camden, New Jersey 08101

City of Camden Redevelopment Agency
13th Floor City Hall
Camden, New Jersey 08101

City of Camden Housing Authority
2021 Watson Street
Camden, New Jersey 08105

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the City contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

In accordance with the "Requirements", the City accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The current fund accounts for resources and expenditures for governmental operations of a general nature, including Federal and State grant funds.

Trust Funds - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

Water Utility Operating and Capital Funds - The water utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally-owned water utility.

Sewer Utility Operating and Capital Funds - The sewer utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally-owned sewer utility.

Public Trust Fund - The various public trust funds account for receipt, custodianship, and disbursement of monies in accordance with the purpose for which each reserve was created.

Budgets and Budgetary Accounting - The City must adopt an annual budget for its current, water utility, and sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds, and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Cash, Cash Equivalents and Investments (Cont'd) - N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. In some instances, assets are valued at the assessed valuation of the property at the time of acquisition, which approximates fair value. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed assets, reflecting the activity for the year, must be included in the City's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The reserve for amortization and deferred reserve for amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the City to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the general fixed assets account group. If such property is converted to a municipal use, it will be recorded in the general fixed assets account group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally over-expenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Liens Sold for Other Governmental Units - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

Fund Balance - Fund balances included in the current fund and utility operating funds represent amounts available for anticipation as revenue in future years' budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's current fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Camden and the City of Camden School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The City is responsible for levying, collecting, and remitting school taxes for the City of Camden School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from January 1 to December 31.

County Taxes - The City is responsible for levying, collecting, and remitting county taxes for the County of Camden. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Reserve for Uncollected Taxes - The inclusion of the "reserve for uncollected taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid; however, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the City in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the City relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized in the schedule that follows.

Note 2: CASH AND CASH EQUIVALENTS (CONT'D)

As of June 30, 2014, the City's bank balances of \$74,167,580.03 were exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$ 9,007,821.53
Insured under F.D.I.C.	970,391.42
Collateralized under GUDPA	<u>64,189,367.08</u>
Total	<u>\$ 74,167,580.03</u>

New Jersey Cash Management Fund - During the year, the City participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At June 30, 2014, the City's deposits with the New Jersey Cash Management Fund are \$992.45.

Note 3: INVESTMENTS

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name. As of June 30, 2014, the City's balance of investments was \$615,528.27, which consisted of mutual funds in the amount of \$591,351.27, which are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form; and \$24,177.00 of federal treasuries which are uninsured, not registered in the name of the City, and held by the counterparty.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than N.J.S.A. 40A:5-15.1, the City does not have an additional policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A. 40A:5-15.1 limits the investments that the City may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The City has no additional investment policy that would further limit its investment choices. As of June 30, 2014, none of the City's mutual funds were rated by an independent rating agency; therefore, no credit risk ratings exist.

Concentration of Credit Risk - The City does not place a limit on the amount that may be invested in any one issuer. Of the total June 30, 2014 investment balance of \$615,528.27, \$24,177.00 is recorded in the current fund and \$591,351.27 is recorded in the trust-other funds.

Note 4: PROPERTY TAXES

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years:

Comparative Schedule of Tax Rates

	<u>Calendar Year Ended</u>				
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011^r</u>	<u>2010</u>
Tax Rate	<u>\$ 2.688</u>	<u>\$ 2.667</u>	<u>\$ 2.489</u>	<u>\$ 2.482</u>	<u>\$ 4.593</u>
Apportionment of Tax Rate:					
Municipal	\$ 1.436	\$ 1.414	\$ 1.378	\$ 1.359	\$ 2.550
County	.761	.764	.639	.647	1.146
Library	.049	.048	.042	.042	-
County Open Space Preservation Trust Fund	.019	.020	.019	.020	-
Local School	.423	.421	.411	.414	.897

Assessed Valuation

<u>Calendar Year</u>	<u>Amount</u>
2014	\$ 1,717,353,620.00
2013	1,728,812,148.00
2012	1,765,579,001.00
2011 ^r	1,750,193,190.00
2010	814,135,056.00

^r revaluation

Comparison of Tax Levies and Collections

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2014	\$ 47,459,218.04	\$ 42,971,155.53	90.54%
2013	44,223,776.00	39,195,256.00	88.63%
2012	45,026,745.23	39,054,714.75	86.74%
2011	39,378,523.53	34,601,449.73	87.87%
2010	38,641,376.89	34,516,222.46	89.32%

Delinquent Taxes and Tax Title Liens

<u>Fiscal Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2014	\$ 52,066,090.13	\$ 598,036.83	\$ 52,664,126.96	110.97%
2013	48,821,777.00	563,096.00	49,384,873.00	111.67%
2012	47,126,624.55 *	726,617.86	47,853,242.41	106.28%
2011	4,548,339.71	378,050.82	4,926,390.53	12.51%
2010	2,871,441.73	232,033.69	3,103,475.42	8.03%

* see note 19

Note 4: PROPERTY TAXES (CONT'D)

The following comparison is made of the number of tax title liens receivable on June 30 of the last five fiscal years:

<u>Fiscal Year</u>	<u>Number</u>
2014	14,466
2013	13,608
2012 *	13,234
2011	2,477
2010	2,613

* see note 19

Note 5: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four fiscal years was as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2014	\$ 2,521,860.00
2013	2,515,259.73
2012	2,839,860.00
2011	2,971,560.00
2010	3,804,320.00

Note 6: WATER AND SEWER UTILITY SERVICE CHARGES

The following is a five-year comparison of water and sewer utility service charges (rents) for the current and previous four fiscal years:

Water

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	
2014	\$ 4,870,108.23	\$ 8,241,832.33	\$ 13,278,685.66	\$ 26,390,626.22	\$ 12,820,435.91
2013	3,292,919.24	7,693,087.05	13,689,785.00	24,675,791.29	11,614,678.00
2012	4,289,009.97	1,250,822.84	11,321,475.81	16,861,308.62	11,665,463.37
2011	3,822,474.57	968,294.78	11,333,962.61	16,124,731.96	10,603,687.45
2010	4,302,345.52	386,378.84	10,919,406.62	15,608,130.98	10,842,554.00

Sewer

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	
2014	\$ 3,546,245.10	\$ 5,637,431.73	\$ 8,119,714.96	\$ 17,303,391.79	\$ 7,097,055.52
2013	3,019,352.00	5,237,812.77	7,623,680.94	15,880,845.71	6,894,359.28
2012	2,720,119.02	838,790.08	7,623,680.94	11,182,590.04	6,894,359.28
2011	2,711,402.24	671,663.92	7,121,745.69	10,504,811.85	6,955,756.73
2010	2,987,957.34	333,512.74	6,469,971.30	9,791,441.38	6,334,784.06

Note 6: WATER AND SEWER UTILITY SERVICE CHARGES (CONT'D)

There are a number of consumer accounts receivable accounts identified that have delinquent balances in excess of ninety (90) days old for water and sewer utility charges. As a result, the collectability of the accounts is uncertain. As of June 30, 2014, the balance of such accounts was \$5,811,816.75. During fiscal year 2015, the City will review the balances for proper disposition.

Note 7: FUND BALANCES APPROPRIATED

The following schedule details the amount of fund balances available at the end of the current fiscal year and four previous fiscal years and the amounts utilized in the subsequent fiscal year's budgets:

<u>Fiscal Year</u>	<u>Balance June 30</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<u>Current Fund</u>			
2014	\$ 15,623,627.12	\$ 14,228,483.00 ⁽¹⁾	91.07%
2013	24,014,469.50	15,899,999.15	66.21%
2012	13,412,904.61	6,441,929.00	48.03%
2011	3,203,822.52	1,938,787.00	60.51%
2010	3,126,732.76	2,952,000.00	94.41%
<u>Water Utility Operating Fund</u>			
2014	\$ 8,315,374.55	\$ 1,000,000.00 ⁽¹⁾	12.03%
2013	6,983,475.71	2,573,399.57	36.85%
2012	6,261,017.62	1,371,807.00	21.91%
2011	1,242,470.51	583,000.00	46.92%
2010	428,437.29	428,000.00	99.90%
<u>Sewer Utility Operating Fund</u>			
2014	\$ 4,054,150.57	\$ 2,950,000.00 ⁽¹⁾	72.76%
2013	7,774,089.04	4,150,000.00	53.38%
2012	9,769,017.64	2,823,172.00	28.90%
2011	4,414,094.87	311,000.00	7.05%
2010	3,433,428.95	760,434.00	22.15%

⁽¹⁾ as introduced

Note 8: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of June 30, 2014:

Note 8: INTERFUND RECEIVABLES AND PAYABLES (CONT'D)

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current	\$ 11,499,289.26	\$ 3,739,699.86
Federal and State Grant		4,403,607.73
Trust - Animal Control		4,909.27
Trust - Other	4,666,597.49	105,735.77
General Capital	81,465.26	540,538.61
Water Utility Operating	271,094.95	1,992,142.78
Water Utility Capital		271,094.95
Sewer Utility Operating	291,956.78	8,025,043.25
Sewer Utility Capital	2,272,368.48	
Public Trust	4,456.51	4,456.51
	<u>\$ 19,087,228.73</u>	<u>\$ 19,087,228.73</u>

The interfund receivables and payables above predominately resulted from payments made by certain funds on behalf of other funds. During fiscal year 2015, the City expects to liquidate such interfunds, depending upon the availability of cash flow.

Note 9: PENSION PLANS

The City contributes to two cost-sharing multiple-employer defined benefit pension plans, the Public Employees' Retirement System (PERS) and the Police and Firemen's Retirement System (PFRS), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several City employees participate in the Defined Contribution Retirement Program (DCRP), which is a defined contribution pension plan and is also administered by the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

Public Employees' Retirement System - The PERS was established in 1955. The PERS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:15A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 62, P.L. 1994, plan members enrolled in the Public Employees' Retirement System were required to contribute 5.0% of their annual covered salary. Effective July 1, 2008, however, in accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. For employees enrolled in the retirement system prior to July 1, 2008, the increase is effective with the payroll period that begins immediately after July 1, 2008. Pursuant to the provisions of Chapter 78, P.L. 2011, effective October 1, 2011, the active member contribution rate was increased to 6.5%. An additional 1.0% increase will be phased-in over seven years beginning on July 1, 2012. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, the statute also requires the return to the normal rate when such surplus pension assets no longer exist.

Note 9: PENSION PLANS (CONT'D)

The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Fiscal Year</u>	<u>Normal Contribution</u>	<u>Accrued liability</u>	<u>Chapter 19, P.L. 2009</u>	<u>Other Liabilities</u>	<u>Total Liability</u>	<u>Funded by City</u>
2014	\$ 418,997.58	\$ 1,433,940.00	\$ 136,401.00	-	\$ 1,989,338.58	\$ 1,989,338.58
2013	618,170.78	1,194,059.00	132,447.00		1,944,676.78	1,944,676.78
2012	967,393.00	1,624,320.00	130,746.00	\$ 11,700.64	2,734,159.64	2,734,159.64

Police and Firemen's Retirement System - The PFRS was established in 1944. The PFRS provides retirement, death, and disability, and medical benefits to qualified members. Vesting and benefit provisions are established by N.J.S.A. 43:16A and 43:3B.

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 204, P.L. 1989, plan members enrolled in the Police and Firemen's Retirement System are required to contribute 8.5% of their annual covered salary. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased to 10.0% in October, 2011. The State Treasurer has the right under the current law to make temporary reductions in member rates based on the existence of surplus pension assets in the retirement system; however, statute also requires the return to the normal rate when such surplus pension assets no longer exist.

The City is billed annually for its normal contribution plus any accrued liability. These contributions, equal to the required contributions, were as follows:

<u>Fiscal Year</u>	<u>Normal Contribution</u>	<u>Accrued liability</u>	<u>Chapter 19, P.L. 2009</u>	<u>Other Liabilities</u>	<u>Total Liability</u>	<u>Funded by City</u>
2014	\$ 1,721,014.93	\$ 2,309,670.00	\$ 291,816.00	-	\$ 4,322,500.93	\$ 4,322,500.93
2013	4,203,628.00	5,159,327.00	783,864.00	-	10,146,819.00	10,146,819.00
2012	5,390,754.00	5,716,105.00	778,188.00	\$ 8,490.01	11,893,537.01	11,893,537.01

Pension Deferral - Public Law 2009, c.19 (S-21) was enacted on March 17, 2009 and allowed the Division of Pensions and Benefits to provide non-state government pension system employers the option of paying the full amount, or an amount that reflects a fifty percent (50%) reduction of the normal and accrued liability component of the PERS and PFRS obligations for payments due in the State fiscal year ending June 30, 2009. The payments were due on April 1, 2009 (with a grace period until April 30). The amount is to be repaid over a fifteen (15) year period, which began in April of 2012. The amount will fluctuate based on pension system investment earnings on the deferred amount.

The City applied for and received approval from the Local Finance Board to defer a portion of the 2009 liability due for both PERS and PFRS.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program (DCRP) is a single-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by N.J.S.A. 43:15C-1 et. seq.

Note 9: PENSION PLANS (CONT'D)

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

The City's contributions were as follows:

<u>Fiscal Year</u>	<u>Total Liability</u>	<u>Funded by City</u>
2014	\$ 13,370.04	\$ 13,370.04
2013	11,843.00	11,843.00
2012	9,868.90	9,868.90

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the City.

Note 10: OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description - The City contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan, administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2012, the City authorized participation in the SHBP's post-retirement benefit program through resolution number MC-12:2595. The City provides postemployment health care benefits, at its cost, to all City retirees who at the date of retirement have not less than twenty-five (25) years of service credit in a state locally administered retirement system and have served at least twenty (20) years as an employee of the City of Camden.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. The City funds these benefits on a pay-as-you-go basis and, therefore, does not record accrued expenses related to these benefits.

Note 10: OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONT'D)

The City contributions to SHBP for the years ended June 30, 2014 and 2013 were \$20,948,926.69 and \$25,657,472.00, respectively, which equaled the required contributions for each year. There were approximately six hundred and sixty (660) retired participants eligible at June 30, 2014.

Note 11: COMPENSATED ABSENCES

Full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be accumulated and carried forward to the subsequent year, but must be scheduled by March 31st of that year and used by December 31st.

The City compensates all employees for unused sick leave upon termination or retirement. The current policy provides that the employee shall receive fifty percent (50%) of total accumulated sick time, but no more than \$15,000.00.

Full-time fire fighters are entitled to eighteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. A maximum of fifteen unused vacation days may be carried forward to the subsequent year.

The City compensates fire fighters for unused sick leave and accumulated vacation days upon retirement. The current policy provides that the employee shall receive compensation for each full vacation day at their full current daily rate fifty and fifty percent (50%) of total accumulated sick time.

The City has established a compensated absences trust fund to set aside funds for future payments of compensated absences. At June 30, 2014, there was no balance in the fund. It is estimated that, at June 30, 2014, accrued benefits for compensated absences are valued at \$11,271,102.42.

Note 12: DEFERRED COMPENSATION SALARY ACCOUNT

The City offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457 which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

Note 13: CAPITAL DEBT**Summary of Debt**

	<u>Fiscal Year 2014</u>	<u>Fiscal Year 2013</u>	<u>Fiscal Year 2012</u>
<u>Issued</u>			
General:			
Bonds, Loans and Notes	\$ 10,389,946.34	\$ 8,873,764.00	\$ 15,802,295.03
Water Utility:			
Loans and Notes	29,828,026.07	33,371,908.42	39,016,849.76
Sewer Utility:			
Loans	<u>17,999,502.13</u>	<u>19,543,460.40</u>	<u>21,048,002.10</u>
Total Issued	<u>58,217,474.54</u>	<u>61,789,132.82</u>	<u>75,867,146.89</u>
<u>Authorized but not Issued</u>			
General:			
Bonds, Loans and Notes	9,395,365.82	1,395,365.82	1,395,365.82
Water Utility:			
Loans and Notes	10,842,921.46	6,388,001.90	6,667,375.14
Sewer Utility:			
Loans	<u>12,645,035.45</u>	<u>2,297,035.45</u>	<u>2,709,035.45</u>
Total Authorized but not Issued	<u>32,883,322.73</u>	<u>10,080,403.17</u>	<u>10,771,776.41</u>
Total Issued and Authorized but not Issued	<u>91,100,797.27</u>	<u>71,869,535.99</u>	<u>86,638,923.30</u>
<u>Deductions</u>			
General:			
Funds in Hand	268,175.68	382,634.00	863,830.05
Water Utility:			
Self-liquidating Debt	40,670,947.53	39,759,910.32	45,684,224.90
Sewer Utility:			
Self-liquidating Debt	<u>30,644,537.58</u>	<u>21,840,495.85</u>	<u>23,757,037.55</u>
Total Deductions	<u>71,583,660.79</u>	<u>61,983,040.17</u>	<u>70,305,092.50</u>
Net Debt	<u><u>\$ 19,517,136.48</u></u>	<u><u>\$ 9,886,495.82</u></u>	<u><u>\$ 16,333,830.80</u></u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicated a statutory net debt of 1.254%.

Note 13: CAPITAL DEBT (CONT'D)

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water Utility	\$ 40,670,947.53	\$ 40,670,947.53	
Sewer Utility	30,644,537.58	30,644,537.58	
General	<u>19,785,312.16</u>	<u>268,175.68</u>	<u>\$ 19,517,136.48</u>
	<u>\$ 91,100,797.27</u>	<u>\$ 71,583,660.79</u>	<u>\$ 19,517,136.48</u>

Net Debt \$19,517,136.48 divided by the Equalized Valuation Basis per N.J.S.A.40A:2-2, as amended, \$1,555,807,722.00 equals 1.254%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2% of Equalized Valuation Basis (Municipal)	\$ 54,453,270.27
Net Debt	<u>19,517,136.48</u>
Remaining Borrowing Power	<u>\$ 34,936,133.79</u>

**Calculation of "Self-Liquidating Purpose,"
Water and Sewer Utility Per N.J.S.A. 40:2-45**

	<u>Water Utility</u>	<u>Sewer Utility</u>
Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for the Year	<u>\$ 16,560,248.63</u>	<u>\$ 11,941,389.62</u>
Deductions:		
Operating and Maintenance Costs	6,910,271.83	6,440,072.01
Debt Service	<u>4,243,501.40</u>	<u>1,912,408.68</u>
Total Deductions	<u>11,153,773.23</u>	<u>8,352,480.69</u>
Excess (Deficit) in Revenue	<u>\$ 5,406,475.40</u>	<u>\$ 3,588,908.93</u>

A revised Annual Debt Statement should be filed by the chief financial officer.

Note 13: CAPITAL DEBT (CONT'D)**Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding****General Debt - New Jersey Department of Environmental Protection Loans**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 63,977.85	\$ 10,060.64	\$ 74,038.49
2016	65,263.80	8,774.68	74,038.48
2017	66,575.62	7,462.88	74,038.50
2018	67,913.78	6,124.70	74,038.48
2019	69,278.83	4,786.94	74,065.77
2020-2024	185,936.46	8,250.77	194,187.23
	<u>\$ 518,946.34</u>	<u>\$ 45,460.61</u>	<u>\$ 564,406.95</u>

General Debt - Demolition Loans

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 531,100.00		\$ 531,100.00
2016	531,100.00		531,100.00
2017	531,100.00		531,100.00
2018	531,100.00		531,100.00
2019	531,100.00		531,100.00
2020-2024	1,905,500.00		1,905,500.00
2025-2029	800,000.00		800,000.00
2030-2034	500,000.00		500,000.00
	<u>\$ 5,861,000.00</u>	<u>-</u>	<u>\$ 5,861,000.00</u>

Water Utility - New Jersey Environmental Infrastructure Trust Loans

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 3,288,855.99	\$ 643,232.52	\$ 3,932,088.51
2016	3,365,477.84	567,907.53	3,933,385.37
2017	3,446,596.06	490,170.02	3,936,766.08
2018	3,519,619.93	407,927.50	3,927,547.43
2019	3,615,493.37	320,725.00	3,936,218.37
2020-2024	11,884,170.38	469,838.75	12,354,009.13
2025-2029	597,187.50	48,187.50	645,375.00
2030	110,625.00	1,500.00	112,125.00
	<u>\$29,828,026.07</u>	<u>\$ 2,949,488.82</u>	<u>\$32,777,514.89</u>

Note 13: CAPITAL DEBT (CONT'D)**Schedule of Annual Debt Service for Principal and Interest for Bonded Debt Issued and Outstanding (Cont'd)****Sewer Utility - New Jersey Environmental Infrastructure Trust Loans**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 1,574,026.75	\$ 350,502.50	\$ 1,924,529.25
2016	1,599,443.92	319,777.50	1,919,221.42
2017	1,625,453.43	288,477.50	1,913,930.93
2018	1,662,993.29	255,582.50	1,918,575.79
2019	1,685,424.91	220,918.75	1,906,343.66
2020-2024	7,328,473.13	576,937.50	7,905,410.63
2025-2029	2,279,934.92	148,975.00	2,428,909.92
2030	243,751.78	3,300.00	247,051.78
	<u>\$ 17,999,502.13</u>	<u>\$ 2,164,471.25</u>	<u>\$ 20,163,973.38</u>

New Jersey Department of Environmental Protection Loans Payable - In the general capital fund, the City has several loans outstanding. The balance of the loans at June 30, 2014 is \$518,946.34. The interest rate on each loan is two percent (2.0%) with maturities of the loans on various dates, with the final maturity on July 1, 2024. Principal and interest payments for the issues are due semi-annually.

In the water utility capital fund, the City had a loan outstanding, however the maturity date of the loan was November 8, 2013; therefore, no balance remains on the loan at June 30, 2014.

New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loan Payable - The City has received several loans from the State of New Jersey under the Environmental Infrastructure Trust Program ("NJEIT"), which are accounted for in the water utility capital fund and sewer utility capital fund. The NJEIT has issued bonds for loans to various entities. The funds on hand at the NJEIT for loans committed to the City are included on the books of the City. The NJEIT acts in a trustee capacity for these funds and the drawdown of these funds are subject to the approval of the NJEIT. The loans mature in various increments through fiscal year 2030. The balance of the loans at June 30, 2014 was \$29,828,026.07 in the water utility capital fund and \$17,999,502.13 in the sewer utility capital fund.

Urban and Rural Centers Unsafe Building Demolition Program Loans Payable - The City has several loans outstanding for the demolition of existing structures. The loans bear no interest rate and mature in various increments through fiscal year 2034. The balance in the general capital fund of these loans at June 30, 2014 was \$5,861,000.00.

Note 14: NEW JERSEY UNEMPLOYMENT COMPENSATION INSURANCE

The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State.

Note 14: NEW JERSEY UNEMPLOYMENT COMPENSATION INSURANCE (CONT'D)

The following is a summary of City contributions, reimbursements to the State for benefits paid and the ending balance of the City's trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Reimbursements</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2014	\$ 1,400,000.00	\$ 39.23	-	\$ 850,867.11	\$ 904,004.83
2013	600,000.00	107.00	-	252,790.40	354,832.71
2012	3,275,000.00	316.03	-	4,053,234.17	7,516.11

At June 30, 2014, it is estimated that unreimbursed payments on behalf of the City are \$40,585.73.

Note 15: RISK MANAGEMENT

The City has adopted a plan of self-insurance for workers' compensation insurance and has established the reserve for workers' compensation in the trust - other funds to account for and finance its related uninsured risks of loss, with no maximum per any one accident. Qual-Lynx acts as administrator of the plan.

At June 30, 2014, the balance of estimated payable was \$3,271,682.43, the amount that the records of the administrator of the plan show as potential claims. None of the pending claims have been recorded in accounts payable as of June 30, 2014. Any additional funds required for claims in excess of the amounts reserved and recorded as a liability will be paid and charged to fiscal year 2015 or future budgets.

Note 16: WATER AND SEWER UTILITY PRIVATIZATION

The City has entered into an agreement with United Water, LLC (formerly US Water, LLC) for the operation, maintenance, and repair of the City's water supply and wastewater collection. United Water handles billing, collection, and customer service. They provide the City with certain financial information each month. The City is responsible for the accounting and financial reporting, which is handled through the Water Operating and Sewer Operating Funds. This agreement is for a period of twenty years commencing February 1, 1999 and ending January 31, 2019.

Note 17: RESTATEMENT OF 2013 FISCAL YEAR BALANCES

Upon observation of the subsidiary listing for property acquired for taxes (at assessed valuation), it was noted that there were properties that are owned by the Camden Redevelopment Agency included in the audit balance as of June 30, 2013. In addition, there were properties that were sold during fiscal year 2013 that were not removed from the balance as of June 30, 2013. As a result, the following June 30, 2013 balance sheet accounts of the current fund have been restated as follows:

<u>Account</u>	<u>June 30, 2013</u>	<u>(Restated) June 30, 2013</u>
Property Acquired for Taxes (at Assessed Valuation)	\$ 3,547,259.73	\$ 2,515,259.73
Reserves for Receivables and Other Assets	63,355,686.59	62,323,686.59

Note 17: RESTATEMENT OF 2013 FISCAL YEAR BALANCES (CONT'D)

In addition, the City received correspondence from the Department of Environmental Protection, State of New Jersey, stating that a portion of the New Jersey Environmental Infrastructure Financing Program No. 0408001-011, Series 2000, City Ordinance MC-3595, was de-obligated.

As a result of this de-obligation, the following June 30, 2013 balance sheet accounts of the water utility capital fund have been restated as follows:

<u>Account</u>	<u>June 30, 2013</u>	<u>(Restated) June 30, 2013</u>
Reserve for Amortization	\$ 65,728,264.87	\$ 66,745,500.87
Due to State of New Jersey:		
Environmental Infrastructure Trust Loans Payable	34,035,754.45	33,018,518.45

Lastly, it was noted that the fixed assets of the water and sewer utility funds were included in the June 30, 2013 balance of the general fixed asset account group; therefore, the following June 30, 2013 balance of the general fixed asset account group has been restated as follows:

<u>Account</u>	<u>June 30, 2013</u>	<u>(Restated) June 30, 2013</u>
General Fixed Assets:		
Land and Buildings	\$ 115,787,036.00	\$ 115,787,036.00
Furniture, Equipment and Vehicles	22,680,799.72	19,335,039.86
Total General Fixed Assets	<u>\$ 138,467,835.72</u>	<u>\$ 135,122,075.86</u>

Note 18: LITIGATION

The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, could be material to the financial statements.

Note 19: TERMINATION OF TAX TITLE LIEN FINANCING CORPORATION AGREEMENT

On January 17, 2006, pursuant to the Tax Lien Financing Corporation Act, N.J.S.A. 52:27BBB-66 et. seq., the City and the Tax Title Lien Financing Corporation ("TLFC") executed a purchase and sale agreement that assigned approximately 5,300 municipal tax lien certificates to the TLFC. Effective July 1, 2011, the TLFC conveyed all remaining tax liens and any foreclosed properties to the City, without recourse. As a result, the City acquired, during fiscal year 2012, an additional \$42,916,685.37 in tax title liens, \$2,782,068.06 in special assessments, \$5,790,327.73 in water utility liens, and \$3,975,016.06 in sewer utility liens.

Note 20: SUBSEQUENT EVENTS

Tax Appeals - Subsequent to June 30, 2014, several tax appeals are on file against the City, which are expected to be resolved during the current fiscal year.

Issued Debt - On July 15, 2015, the City issued general obligation bonds with a par value of \$8,000,000.00. The bonds were issued to fund City Ordinance MC-4828, adopted on April 23, 2014 for the demolition and removal of abandoned buildings and structures in the City. The bonds have a maturity date of November 15, 2028 and an interest rate ranging from 3.0% to 4.0%.

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

CITY OF CAMDEN
CURRENT FUND
Statement of Current Cash - Treasurer
For the Fiscal Year Ended June 30, 2014

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance June 30, 2013	\$ 36,082,534.57	\$ 3,407,349.67
Increased by Receipts:		
Refund of Prior Years' Expenditures	\$ 1,842,797.53	
Miscellaneous Revenue not Anticipated	1,007,893.21	
2014 Budget Appropriations	7,415.08	
Due State of New Jersey - Senior Citizens' and Veterans' Deductions	361,320.05	
Taxes Receivable	42,488,103.69	
Tax Title Liens Receivable	2,459,935.67	
Special Assessments Receivable	39,043.83	
Revenue Accounts Receivable	132,432,541.93	
2013 Appropriation Reserves	16,756.00	
Due State of New Jersey - Marriage License Fees	11,175.00	
State Training Fees	112,078.00	
Burial Permits	140.00	
Due Camden County Clerk - Fees	81,016.08	
Due Camden County Municipal Utility Authority	1,423,200.32	
Prepaid Taxes	278,407.53	
Tax Overpayments	912,230.12	
Tax Deposits Payable	7,073.75	
Federal, State, and Other Grants Receivable		\$ 4,254,398.41
Due Current Fund		527,199.60
Due Federal and State Grant Fund	3,898,034.52	
Due Trust - Other Fund	911,796.34	54,533.51
Due General Capital Fund	4,010,000.00	
Due Sewer Utility Operating Fund	136.00	
	<u>192,301,094.65</u>	<u>4,836,131.52</u>
	228,383,629.22	8,243,481.19
Decreased by Disbursements:		
2014 Budget Appropriations	121,050,059.82	
Due Bank	63,224.79	
2013 Appropriation Reserves	3,719,673.71	
Accounts Payable		
Due State of New Jersey - Marriage License Fees	14,325.00	
State Training Fees	122,318.00	
Burial Permits	80.00	
Due Camden County Municipal Utility Authority	1,077,637.42	
Tax Overpayments	430,846.02	
Tax Deposits Payable	5,775.52	
Local District School Taxes Payable	7,449,009.00	
County Taxes Payable	15,450,579.63	
Due Current Fund		600,784.72
Due Federal and State Grant Fund	4,764,537.79	
Due Trust - Other Fund	25,488,875.00	3,177.34
Due General Capital Fund	7,830,925.00	
Due Water Utility Operating Fund	20,000.00	
Due Sewer Utility Operating Fund	2,000,000.00	
Reserve for Federal, State and Other Grants - Appropriated		7,214,996.89
	<u>189,487,866.70</u>	<u>7,818,958.95</u>
Balance June 30, 2014	<u>\$ 38,895,762.52</u>	<u>\$ 424,522.24</u>

CITY OF CAMDEN
CURRENT FUND
Schedule of Change Funds
For the Fiscal Year Ended June 30, 2014

		Balance <u>June 30, 2014</u>
<u>Office</u>		
Tax Collector		<u>\$ 1,500.00</u>

Exhibit SA-3

CURRENT FUND
Schedule of Petty Cash Funds
For the Fiscal Year Ended June 30, 2014

		Balance <u>June 30, 2014</u>
<u>Office</u>		
City Attorney		<u>\$ 2,500.00</u>

CITY OF CAMDEN
CURRENT FUND
Statement of Investments
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 24,172.35
Increased by:	
Receipts:	
Interest on Investments and Deposits	<u>4.65</u>
Balance June 30, 2014	<u><u>\$ 24,177.00</u></u>

Schedule of Investments, June 30, 2014

Name

Federal Treasury Investments	<u><u>\$ 24,177.00</u></u>
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CITY OF CAMDEN
CURRENT FUND
Statement of Due from State of New Jersey -
Senior Citizens' and Veterans' Deductions
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013					\$ 152,798.00
Increased by:					
Accrued in 2014:					
Deductions per Tax Billing		\$ 403,000.29			
Deductions Allowed by Collector:					
Senior Citizens' Deductions	\$ 9,250.00				
Veterans' Deductions	500.00				
Disabled Person Deductions	3,750.00				
Disabled Veteran Deductions	2,674.78				
Widow of Veteran Deductions	250.00				
			16,424.78		
				\$ 419,425.07	
Less:					
Deductions Disallowed by Collector:					
Senior Citizens' Deductions		121,913.70			
Veterans' Deductions		250.00			
Disabled Person Deductions		20,250.00			
Surviving Spouse Deductions		3,750.00			
			146,163.70		
				\$ 273,261.37	
Accrued in 2013:					
2013 Deductions Allowed by Collector:					
Senior Citizens' Deductions		11,500.00			
Disabled Person Deductions		4,000.00			
Surviving Spouse Deductions		250.00			
			15,750.00		
				289,011.37	
Less:					
2012 Deductions Disallowed by Collector:					
Senior Citizens' Deductions		15,250.00			
Disabled Person Deductions		1,250.00			
Surviving Spouse Deductions		250.00			
			16,750.00		
				272,261.37	
				425,059.37	
Decreased by:					
Receipts				361,320.05	
Balance June 30, 2014					\$ 63,739.32

CITY OF CAMDEN
CURRENT FUND
Statement of Taxes Receivable and Analysis of Property Tax Levy
For the Fiscal Year Ended June 30, 2014

Year	Balance June 30, 2013	2014 Levy	Added Taxes	2013	Collections 2014	Due from State of New Jersey	Overpayments Applied	Cancellations	Transferred to Tax Title Liens	Balance June 30, 2014
2002	\$ 1,415.05				\$ 1,415.05					
2003	1,830.38				1,830.38					
2004	1,005.92				915.07					\$ 90.85
2005	861.61				856.58					5.03
2007	3,384.48		\$ 1,306.16		247.50					4,443.14
2008	3,417.84		2,006.18		1,399.65					4,024.37
2009	6,195.68				992.85			\$ 534.06		4,668.77
2010	37,813.66		201.16		26,528.05			1.80		11,484.97
2011	40,905.81				5,868.26			2,287.61		32,749.94
2012	139,722.45		17,000.00					37,654.84		119,067.61
2013	326,542.38		22,236.05		119,538.41	\$ 15,750.00		94,878.99		118,611.03
	563,095.26	-	42,749.55	-	159,591.80	15,750.00	-	135,357.30	-	295,145.71
2014		\$ 47,459,218.04	1,557,325.28	\$ 128,193.31	42,328,511.89	273,261.37	\$ 241,188.96	101,793.80	\$ 5,640,702.87	302,891.12
	<u>\$ 563,095.26</u>	<u>\$ 47,459,218.04</u>	<u>\$ 1,600,074.83</u>	<u>\$ 128,193.31</u>	<u>\$ 42,488,103.69</u>	<u>\$ 289,011.37</u>	<u>\$ 241,188.96</u>	<u>\$ 237,151.10</u>	<u>\$ 5,640,702.87</u>	<u>\$ 598,036.83</u>
Senior Citizen and Veteran Deductions Disallowed			\$ 16,750.00							
Added Taxes			1,583,324.83							
			<u>\$ 1,600,074.83</u>							
<u>Analysis of 2014 Property Tax Levy:</u>										
Tax Yield:										
General Purpose Tax				\$ 47,361,008.36						
Added Taxes (54:4-63.1 et seq.)				73,452.42						
Omitted Taxes (54:4-63.12 et seq.)				1,607.89						
Omitted / Added Taxes				<u>23,149.37</u>						
					<u>\$ 47,459,218.04</u>					
Tax Levy:										
Local District School Tax				7,269,436.00						
County Taxes:										
County Tax			\$ 14,174,408.28							
County Library Tax			882,971.94							
County Open Space Tax			363,403.30							
Due County for Added and Omitted Taxes			<u>29,796.11</u>							
				15,450,579.63						
Local Tax for Municipal Purposes			24,254,003.92							
Add: Additional Tax Levied			<u>485,198.49</u>							
					<u>24,739,202.41</u>					
						<u>\$ 47,459,218.04</u>				

CITY OF CAMDEN
CURRENT FUND
Statement of Tax Title Liens Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 48,821,777.96
Increased by:		
Transfers from Taxes Receivable	\$ 5,640,702.87	
Interest and Costs Accrued by Sale of June 23, 2014	<u>86,453.56</u>	
		<u>5,727,156.43</u>
		54,548,934.39
Decreased by:		
Receipts	2,459,935.67	
Transfers to Property Acquired for Taxes (at Assessed Valuation)	6,946.54	
Cancellations	<u>15,962.05</u>	
		<u>2,482,844.26</u>
Balance June 30, 2014		<u><u>\$ 52,066,090.13</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Property Acquired for Taxes (at Assessed Valuation)
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013 (Restated)	\$ 2,515,259.73
Increased by:	
Transfers from Tax Tile Liens Receivable	<u>6,946.54</u>
	2,522,206.27
Decreased by:	
Adjustment to Assessed Valuation	<u>346.27</u>
Balance June 30, 2014	<u><u>\$ 2,521,860.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Special Assessments Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013			\$ 3,609,380.64
Increased by:			
Levied in Fiscal Year 2014			<u>227,770.37</u>
			3,837,151.01
Decreased by:			
Receipts:			
Miscellaneous Revenues:			
Fees and Permits	\$	39,043.83	
Cancellations		<u>96,462.95</u>	
			<u>135,506.78</u>
Balance June 30, 2014			<u><u>\$ 3,701,644.23</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>	<u>Accrued in 2014</u>	<u>Receipts - Treasurer</u>	<u>Interfund Accounts Receivable</u>	<u>Balance June 30, 2014</u>
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages		\$ 151,230.00	\$ 151,230.00		
Other		671,871.42	671,871.42		
Fees and Permits		962,929.98	962,929.98		
Fines and Costs:					
Municipal Court	\$ 227,678.00	2,899,765.66	2,867,963.56		\$ 259,480.10
Interest and Costs on Taxes		1,356,472.53	1,356,472.53		
Interest on Investments and Deposits		11,655.41	9,695.15	\$ 1,703.47	256.79
Cemeteries		5,679.00	5,679.00		
Rents - City Properties		302,415.09	302,415.09		
Consolidated Municipal Property Tax Relief Aid		68,551,390.00	68,551,390.00		
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		30,035,573.41	30,035,573.41		
Transitional Aid		15,000,000.00	15,000,000.00		
Uniform Construction Codes Fee		1,563,021.24	1,563,021.24		
Uniform Fire Safety Act		63,583.95	63,583.95		
PILOT - Riverview Tower		109,800.00	109,800.00		
PILOT - Northgate II		173,753.02	173,753.02		
PILOT - Crestbury Apartments		212,911.88	212,911.88		
PILOT - Campbell Soup		512,847.00	512,847.00		
Camden Resource Recovery		951,416.57	951,416.57		
Comcast		312,682.61	312,682.61		
DRPA - PATCO Community		75,000.00	75,000.00		
Camden Water LLC - Concession Fee (Contractual 3% / Yr)		732,994.47	732,994.47		
Cooper Plaza Historic Homes		16,335.72	16,335.72		
PILOT - NJ Transit		53,132.00	53,132.00		
PILOT - Ferry Station LLC / TAMA		239,204.00	239,204.00		
Victor Urban Renewal Group LLC		114,135.00	114,135.00		
PILOT - VESTA - Everett Gardens		99,550.00	99,550.00		
ERB Agreement - Camden County College - Parking Garage		35,000.00	35,000.00		
ERB Agreement - Lourdes Medical Center		202,500.00	202,500.00		
ERB Agreement - Camcare Health Corp		10,000.00	10,000.00		
ERB Agreement - Settlement Music School		10,000.00	10,000.00		
ERB Agreement - Cooper Health Systems		247,000.00	247,000.00		
PILOT - Baldwin's Run Phase I		32,961.03	32,961.03		
PILOT - Baldwin's Run Phase 7		23,128.88	23,128.88		

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>	<u>Accrued in 2014</u>	<u>Receipts - Treasurer</u>	<u>Interfund Accounts Receivable</u>	<u>Balance June 30, 2014</u>
Miscellaneous Revenues (Cont'd):					
PILOT - SNJ Camden Office Building		\$ 376,454.70	\$ 376,454.70		
PILOT - Cooper Grant Urban Renewal		954,096.42	954,096.42		
PILOT - Faison Mews		47,645.80	47,645.80		
PILOT - Antioch Manor		33,471.00	33,471.00		
PILOT - Fairview Village Urban Renewal LLC		24,435.00	24,435.00		
PILOT - Cooper Riverview Homes		10,047.25	10,047.25		
PILOT - Ferry Manor		139,546.95	139,546.95		
PILOT - Chelton Terrace		43,500.00	43,500.00		
PILOT - Baldwin's Run Phase 8		18,401.25	18,401.25		
PILOT - Center for Family Services		14,124.48	14,124.48		
PILOT - Fairview Village II		22,700.00	22,700.00		
PILOT - Waterfront Technology		185,520.30	185,520.30		
PILOT - Boys & Girls Club of Camden County		15,000.00	15,000.00		
PILOT - Rutgers University		165,000.00	165,000.00		
PILOT - River Hayes Urban Renewal		45,787.26	45,787.26		
PILOT - Cooper Urban Renewal Assoc		200,121.33	200,121.33		
PILOT - Cathedral Kitchen		10,000.00	10,000.00		
ERB Agreement - Puerto Rican Unity for Progress		14,494.27	14,494.27		
PILOT - Antioch Phase II		53,139.91	53,139.91		
PILOT - Roosevelt / Carl Miller		39,721.43	39,721.43		
South Jersey Port Corporation		4,000,000.00	4,000,000.00		
PILOT - Lutheran Social Ministries		99,045.32	99,045.32		
PILOT - Market Fair Urban		82,544.50	82,544.50		
PILOT - Centerville Housing Association Phase 12 LLC		65,882.00	65,882.00		
PILOT - Roosevelt Manor Phase VII		55,685.25	55,685.25		
PILOT - Cooper Cancer Institute		10,000.00	10,000.00		
	<u>\$ 227,678.00</u>	<u>\$ 132,466,304.29</u>	<u>\$ 132,432,541.93</u>	<u>\$ 1,703.47</u>	<u>\$ 259,736.89</u>
Interest on Investments and Deposits:					
Due Federal and State Grant Fund			\$ 572.97		
Due Trust - Other Funds			591.89		
Due General Capital Fund			538.61		
				<u>\$ 1,703.47</u>	

CITY OF CAMDEN
CURRENT FUND
Statement of Due from Bank
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 37,310.08
Increased by:	
Disbursements	<u>63,224.79</u>
Balance June 30, 2014	<u><u>\$ 100,534.87</u></u>

Exhibit SA-12

CITY OF CAMDEN
CURRENT FUND
Statement of Due from Local School District (Prepaid Taxes)
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 418,433.00
Increased by:	
Prepaid Local School District Taxes:	
2013 Business Personal Property Tax Replacement	<u>179,573.00</u>
Balance June 30, 2014	<u><u>\$ 598,006.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2014

	Balance <u>June 30, 2013</u>	Raised in 2014 <u>Budget</u>	Balance <u>June 30, 2014</u>
Overexpenditure of Appropriation - Interest on Notes	\$ 14,285.92	\$ 14,285.92	
Emergency Authorizations (N.J.S.A. 40A:4-47)	<u>1,556,750.11</u>	<u>1,556,750.11</u>	<u></u>
	<u>\$ 1,571,036.03</u>	<u>\$ 1,571,036.03</u>	<u>-</u>

CITY OF CAMDEN
CURRENT FUND
Statement of 2013 Appropriation Reserves
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Receipts -</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Refunds</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS"						
General Government Functions:						
Office of the Mayor						
Salaries and Wages		\$ 16,062.26	\$ 16,062.26			\$ 16,062.26
Other Expenses	\$ 3,600.03	4,622.50	8,222.53	\$ 3,551.41		4,671.12
Municipal Public Defender						
Salaries and Wages		4,099.88	4,099.88			4,099.88
Other Expenses	1,000.49	4,000.00	5,000.49			5,000.49
Planning Board						
Salaries and Wages		458.02	458.02			458.02
Other Expenses	305.10	33,859.05	34,164.15	1,767.29		32,396.86
Zoning Board of Adjustment						
Salaries and Wages		203.26	203.26			203.26
Other Expenses	2,159.49	350.00	2,509.49	2,159.00		350.49
Rooming and Boarding Board						
Salaries and Wages		1,764.92	1,764.92			1,764.92
Municipal Court						
Salaries and Wages		50,303.60	50,303.60			50,303.60
Other Expenses	40,274.15	6,615.00	46,889.15	40,274.38		6,614.77
Office of City Attorney						
Salaries and Wages		92,893.21	92,893.21			92,893.21
Other Expenses	63,834.49	176,289.75	240,124.24	104,546.18		135,578.06
City Council						
Salaries and Wages		21,233.36	21,233.36			21,233.36
Other Expenses	430.23	2,533.81	2,964.04	335.75		2,628.29
Office of Municipal Clerk						
Salaries and Wages		26,556.10	26,556.10			26,556.10
Other Expenses	2,583.00	6,074.92	8,657.92	2,093.00		6,564.92
Elections						
Other Expenses		29,610.00	29,610.00	17,311.30		12,298.70
Alcohol Beverage Control						
Salaries and Wages		5,169.72	5,169.72			5,169.72
Other Expenses		791.00	791.00			791.00
Vital Statistics						
Salaries and Wages		3,885.59	3,885.59			3,885.59
Other Expenses	1,924.35	619.00	2,543.35	1,955.40		587.95
Department of Administration:						
Business Administrator's Office						
Salaries and Wages		33,966.27	33,966.27			33,966.27
Other Expenses	139,657.90	3,625.00	143,282.90	141,308.84		1,974.06
Surety Bonds and Other Premiums						
Other Expenses		28,511.95	28,511.95			28,511.95
Bureau of Purchasing						
Salaries and Wages		54,564.91	54,564.91			54,564.91
Other Expenses	50,300.74	9,525.00	59,825.74	44,039.94	\$ 16,756.00	32,541.80
Division of Personnel						
Salaries and Wages		11,543.14	11,543.14			11,543.14
Other Expenses		51.90	51.90			51.90
Utilities						
Other Expenses	1,337,629.71	537,423.00	1,875,052.71	1,061,738.31		813,314.40
Fleet Management						
Salaries and Wages		37,509.55	37,509.55			37,509.55
Other Expenses	270,731.05	28,121.00	298,852.05	130,726.13		168,125.92
Management Information Systems (IT)						
Salaries and Wages		5,865.53	5,865.53			5,865.53
Other Expenses	51,608.25	21,263.00	72,871.25	52,726.55		20,144.70
Department of Finance:						
Director's Office						
Salaries and Wages		10,704.38	10,704.38			10,704.38
Other Expenses	20,059.50	394.00	20,453.50	19,613.10		840.40
Bureau of Accounts and Controls						
Salaries and Wages		40,286.87	40,286.87			40,286.87
Other Expenses	4,133.83	2,242.00	6,375.83	4,133.50		2,242.33
Treasurer's Office						
Salaries and Wages		32,644.94	32,644.94			32,644.94
Other Expenses		648.57	648.57	419.00		229.57

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2013 Appropriation Reserves
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Receipts -</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Refunds</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Finance (Cont'd):						
Bureau of Revenue Collection						
Salaries and Wages		\$ 39,021.54	\$ 39,021.54			\$ 39,021.54
Other Expenses	\$ 32,899.00	35,381.55	68,280.55	\$ 33,083.54		35,197.01
Assessor's Office						
Salaries and Wages		71,009.89	71,009.89			71,009.89
Other Expenses	164,674.56	2,245.00	166,919.56	162,125.94		4,793.62
Payroll Division						
Salaries and Wages		37,971.77	37,971.77			37,971.77
Other Expenses		605.00	605.00			605.00
Department of Police:						
Police						
Salaries and Wages	25,001.00	406,498.95	431,499.95	24,999.00		406,500.95
Other Expenses	126,218.12	32,084.00	158,302.12	99,814.85		58,487.27
Traffic Control						
Salaries and Wages		1,490.04	1,490.04			1,490.04
Other Expenses	5,000.00	3,024.00	8,024.00	5,000.00		3,024.00
Department of Fire:						
Fire						
Salaries and Wages		312,551.76	312,551.76			312,551.76
Other Expenses	112,220.34	7,957.00	120,177.34	99,746.84		20,430.50
Bureau of Fire Protection						
Salaries and Wages		26,420.60	26,420.60			26,420.60
Other Expenses	3,427.88	879.00	4,306.88	3,418.06		888.82
Department of Code Enforcement:						
Director's Office						
Salaries and Wages		15,077.27	15,077.27			15,077.27
Other Expenses		324.02	324.02	85.00		239.02
Animal Control						
Salaries and Wages		38.07	38.07			38.07
Other Expenses	5,325.04	1.00	5,326.04	5,108.03		218.01
Division of Housing Inspections:						
Salaries and Wages		31,499.68	31,499.68			31,499.68
Other Expenses	5,401.00	8,356.03	13,757.03	5,247.74		8,509.29
Division of License and Inspections						
Salaries and Wages		13,848.40	13,848.40			13,848.40
Other Expenses	3,483.00	3,855.06	7,338.06	3,482.97		3,855.09
Division of Weights and Measures						
Salaries and Wages		2,649.04	2,649.04			2,649.04
Other Expenses	899.54	734.00	1,633.54	900.00		733.54
Department of Development and Planning:						
Director's Office						
Salaries and Wages		51,600.28	51,600.28			51,600.28
Other Expenses		19,928.43	19,928.43			19,928.43
Division of Planning						
Salaries and Wages		23,112.21	23,112.21			23,112.21
Other Expenses	160.00	1,998.00	2,158.00	160.00		1,998.00
Office of City Properties						
Salaries and Wages		52,850.86	52,850.86			52,850.86
Other Expenses	10,258.00	10,441.50	20,699.50	10,258.32		10,441.18
Housing Services						
Salaries and Wages		33,002.32	33,002.32			33,002.32
Other Expenses		10,000.00	10,000.00			10,000.00
Department of Public Works:						
Director's Office						
Salaries and Wages		22,161.91	22,161.91			22,161.91
Other Expenses	155,100.00	54,050.00	209,150.00	155,100.00		54,050.00
Garbage and Trash Removal						
Other Expenses	874,267.00	1,916,044.09	2,790,311.09	858,792.70		1,931,518.39
Division of Neighborhood Services						
Salaries and Wages		2,300.07	2,300.07			2,300.07
Other Expenses	442,739.49	128,930.00	571,669.49	439,040.14		132,629.35

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2013 Appropriation Reserves
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Receipts -</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Refunds</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Division of Traffic Engineering						
Salaries and Wages		\$ 11,445.88	\$ 11,445.88			\$ 11,445.88
Other Expenses	\$ 16,697.53	3,344.00	20,041.53	\$ 16,697.59		3,343.94
Office of Parks and Open Space						
Salaries and Wages		2,080.72	2,080.72			2,080.72
Other Expenses	186,825.03	127,697.00	314,522.03	186,825.40		127,696.63
Facility and Maintenance						
Salaries and Wages		121,531.51	121,531.51			121,531.51
Other Expenses	189,253.00	333,030.30	522,283.30	176,915.74		345,367.56
Electrical Bureau						
Salaries and Wages		2,925.59	2,925.59			2,925.59
Other Expenses	29,991.35	963.00	30,954.35	29,961.12		993.23
Division of Capital Improvement and Project Management						
Salaries and Wages		22,243.30	22,243.30			22,243.30
Other Expenses	1,046.00	3,158.31	4,204.31	1,046.22		3,158.09
Street Lighting						
Other Expenses	416,702.74		416,702.74	416,702.74		
Department of Health and Human Services:						
Director's Office						
Salaries and Wages		72,229.42	72,229.42			72,229.42
Other Expenses	319,142.39	82,786.00	401,928.39	290,951.27		110,977.12
Office on Aging						
Salaries and Wages		2,891.35	2,891.35			2,891.35
Other Expenses	26,859.79	21,115.00	47,974.79	25,808.92		22,165.87
Neighborhood Services						
Salaries and Wages		938.32	938.32			938.32
Other Expenses	1,880.00	1,420.00	3,300.00	1,835.00		1,465.00
Division of Recreation						
Salaries and Wages		8,478.85	8,478.85			8,478.85
Other Expenses	48,964.00	50,939.49	99,903.49	35,942.84		63,960.65
Division of Youth and Family Services						
Salaries and Wages		72,297.47	72,297.47			72,297.47
Other Expenses	3,000.00		3,000.00	2,500.60		499.40
Uniform Construction Code - Appropriations Offset by						
Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages		34,374.65	34,374.65			34,374.65
Other Expenses	14,738.66	1.43	14,740.09	14,707.00		33.09
Unclassified:						
Business Personal Property Tax Replacement						
Other Expenses		180,904.00	180,904.00	180,904.00		
Interest on Tax Refunds						
Other Expenses		5,775.00	5,775.00			5,775.00
Total Operations Including Contingent - within "CAPS"	5,212,406.77	5,889,398.89	11,101,805.66	4,915,860.65	16,756.00	6,202,701.01
Detail:						
Salaries and Wages	25,001.00	1,944,257.23	1,969,258.23	24,999.00	-	1,944,259.23
Other Expenses	5,187,405.77	3,945,141.66	9,132,547.43	4,890,861.65	16,756.00	4,258,441.78

DEFERRED CHARGES AND STATUTORY EXPENDITURES
MUNICIPAL - WITHIN "CAPS"

Deferred Charges:

Prior Year Bills:

Prior Yr Bill - State Toxicology	280.00	280.00	280.00
Prior Yr Bill - State Toxicology	700.00	700.00	700.00

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2013 Appropriation Reserves
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Receipts -</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Refunds</u>	<u>Lapsed</u>
DEFERRED CHARGES AND STATUTORY EXPENDITURES						
MUNICIPAL - WITHIN "CAPS" (CONT'D)						
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)		\$ 9,288.67	\$ 9,288.67			\$ 9,288.67
Consolidated Police and Firemen's Pension Fund		1,386.00	1,386.00			1,386.00
State Disability Insurance		21,121.79	21,121.79			21,121.79
Public Employee's Retirement System of NJ		4,135.25	4,135.25			4,135.25
Defined Contribution Retirement Program		657.32	657.32	\$ 650.00		7.32
Total Deferred Charges and Statutory Expenditures Municipal - within "CAPS"	-	37,569.03	37,569.03	650.00	-	36,919.03
Total General Appropriations for Municipal Purposes within "CAPS"	<u>\$ 5,212,406.77</u>	<u>5,926,967.92</u>	<u>11,139,374.69</u>	<u>4,916,510.65</u>	<u>\$ 16,756.00</u>	<u>6,239,620.04</u>
OPERATIONS - EXCLUDED FROM "CAPS"						
Matching Funds for Grants		255,135.00	255,135.00			255,135.00
Total Other Operations Excluded from "CAPS"	-	255,135.00	255,135.00	-	-	255,135.00
Detail:						
Other Expenses	-	<u>\$ 255,135.00</u>	<u>\$ 255,135.00</u>	-	-	<u>\$ 255,135.00</u>
Total General Appropriations	<u>\$ 5,212,406.77</u>	<u>\$ 6,182,102.92</u>	<u>\$ 11,394,509.69</u>	<u>\$ 4,916,510.65</u>	<u>\$ 16,756.00</u>	<u>\$ 6,494,755.04</u>
Disbursements				\$ 3,719,673.71		
Accounts Payable				1,196,836.94		
				<u>\$ 4,916,510.65</u>		

CITY OF CAMDEN
CURRENT FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 785,805.55
Increased by:	
Transfers from 2013 Appropriation Reserves	<u>1,196,836.94</u>
	1,982,642.49
Decreased by:	
Operations:	
Cancellation of Accounts Payable:	
2013 Accounts Payable (Fiscal Year 2012 Purchase Orders)	<u>785,805.55</u>
Balance June 30, 2014	<u><u>\$ 1,196,836.94</u></u>
 <u>Analysis of Balance, June 30, 2014</u>	
2014 Accounts Payable (Fiscal Year 2013 Purchase Orders)	<u><u>\$ 1,196,836.94</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to State of New Jersey - Marriage License Fees
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 3,175.00
Increased by:	
Receipts	<u>11,175.00</u>
	14,350.00
Decreased by:	
Disbursements	<u>14,325.00</u>
Balance June 30, 2014	<u><u>\$ 25.00</u></u>
 <u>Analysis of Balance, June 30, 2014</u>	
Quarter Ended September 30, 2013	<u><u>\$ 25.00</u></u>

Exhibit SA-17

CURRENT FUND
Statement of Due to State of New Jersey - State Training Fees (N.J.A.C. 5:23-4.17)
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 10,240.00
Increased by:	
Receipts	<u>112,078.00</u>
	122,318.00
Decreased by:	
Disbursements	<u><u>\$ 122,318.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to State of New Jersey - Burial Permits
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 25.00
Increased by:	
Receipts	<u>140.00</u>
	165.00
Decreased by:	
Disbursements	<u>80.00</u>
Balance June 30, 2014	<u><u>\$ 85.00</u></u>
 <u>Analysis of Balance, June 30, 2014</u>	
Quarter Ended June 30, 2013	\$ 25.00
Quarter Ended September 30, 2013	30.00
Quarter Ended December 31, 2013	<u>30.00</u>
	<u><u>\$ 85.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to Camden County Clerk - Fees
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 111,770.36
Increased by:	
Receipts	<u>81,016.08</u>
Balance June 30, 2014	<u><u>\$ 192,786.44</u></u>

Exhibit SA-20

CURRENT FUND
Statement of Due to Camden County Municipal Utilities Authority
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 718,498.33
Increased by:	
Receipts	<u>1,423,200.32</u>
	2,141,698.65
Decreased by:	
Disbursements	<u>1,077,637.42</u>
Balance June 30, 2014	<u><u>\$ 1,064,061.23</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Prepaid Taxes
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 128,193.31
Increased by:	
Receipts	<u>278,407.53</u>
	406,600.84
Decreased by:	
Application to Taxes Receivable	<u>128,193.31</u>
Balance June 30, 2014	<u><u>\$ 278,407.53</u></u>

Exhibit SA-22

CURRENT FUND
Statement of Tax Overpayments
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 111,136.09
Increased by:	
Receipts	<u>912,230.12</u>
	1,023,366.21
Decreased By:	
Disbursements	\$ 430,846.02
Operations:	
Cancellations	350,000.00
Application to Taxes Receivable	<u>241,188.96</u>
	<u>1,022,034.98</u>
Balance June 30, 2014	<u><u>\$ 1,331.23</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Tax Deposits Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 50,718.12
Increased by:	
Receipts	<u>7,073.75</u>
	57,791.87
Decreased by:	
Disbursements	<u>5,775.52</u>
Balance June 30, 2014	<u><u>\$ 52,016.35</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Local District School Taxes Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013 (Prepaid)		\$ 418,433.00
School Year 2014 Levy:		
July 1, 2013 to June 30, 2014	\$ 7,449,009.00	
Less: 2014 Budget Appropriation for Business Personal		
Property Tax Replacement	<u>179,573.00</u>	
		<u>7,269,436.00</u>
		6,851,003.00
Decreased by:		
Disbursements		<u>7,449,009.00</u>
Balance June 30, 2014 (Prepaid)		<u><u>\$ 598,006.00</u></u>

Exhibit SA-25

CURRENT FUND
Statement of County Taxes Payable
For the Fiscal Year Ended June 30, 2014

Fiscal Year 2014 Levy:		
County Tax	\$ 14,174,408.28	
County Library Tax	882,971.94	
County Open Space Tax	363,403.30	
Due County for Added and Omitted Taxes	<u>29,796.11</u>	
		\$ 15,450,579.63
Decreased by:		
Disbursements		<u><u>\$ 15,450,579.63</u></u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2014

	<u>Balance</u> <u>June 30, 2013</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2014</u>
Federal Grants:					
U.S. Department of Agriculture:					
2011 Summer Food Service Program	\$ 587,219.23				\$ 587,219.23
2012 Summer Food Program #04-0614	758,828.86				758,828.86
2011 Summer Food Program (Surplus)	112,916.08				112,916.08
2013 Summer Food Program	1,597,976.48		\$ 681,592.17		916,384.31
2014 Summer Food Service Program		\$ 1,122,925.47			1,122,925.47
U.S. Department of Energy:					
2010 Energy Efficiency Conservation	963,037.80		644,948.68		318,089.12
Energy Efficiency Community Block Grant Program	125,856.00		104,757.25		21,098.75
U.S. Environmental Protection Agency:					
Brownfield Recovery FY 2005	41,300.00				41,300.00
USEPA Waste Management XP07291604	964,300.00		73,550.00		890,750.00
U.S. Department of Justice:					
FY 2007 Justice Assistance Grant (JAG) Program	2,152.92			\$ 2,152.92	
FY 2007 Justice Assistance Grant (JAG) Program	5,644.58			5,644.58	
FY 09 Justice Assistance Grant	12,140.94			12,140.94	
2009 - DJ-BX-0802 Justice Assistance (JAG)	812.28			812.28	
JABG FY 2010	67,885.02		65,961.65		1,923.37
FY 2011 Justice Assistance Grant	89,200.74		47,945.84		41,254.90
Secure School 2005 CKWX0578	40,818.00			40,818.00	
COPS Hiring Recovery Program (CHRP)	2,796,370.00			166,754.33	2,629,615.67
FY 2011 COPS Hiring Program	3,531,961.03				3,531,961.03
FY 2004 LLEBG 2004-LB-BX-0151					
FY 2010 Bulletproof Vest Partnership Award	16,274.15		16,274.15		
2012 Bulletproof Vest Partnership	12,187.50		12,187.50		
FEMA - Camden Neighborhood Renaissance 2001	22,046.00				22,046.00
FEMA - Fire Prevention and Safety 2005	18,065.00				18,065.00
FEMA #EMW-2005-FG-11503	60,300.00				60,300.00
FY 2008 Juvenile Accountability (JABG)	203.71			203.71	
FY 2010 Juvenile Accountability	14,259.83				14,259.83
FY 2011 Juvenile Accountability (JABG)	12,655.00				12,655.00
JABG FY 2009	6,607.58				6,607.58

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2014

	<u>Balance</u> <u>June 30, 2013</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2014</u>
Federal Grants (Cont'd):					
U.S. Department of Justice (Cont'd):					
2012 Justice Assistance Grant	\$ 93,428.00		\$ 22,080.00		\$ 71,348.00
FY 2013 Justice Assistance Grant (JAG) Program		\$ 262,700.00	141,788.00		120,912.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project		20,000.00	16,500.00		3,500.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project		245,223.00			245,223.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project		1,416,420.00			1,416,420.00
U.S. Department of Homeland Security:					
Fire Hazardous Materials Awareness	640,000.00		640,000.00		
2010 SAFER Grant	1,228,337.90		1,228,337.90		
2011 SAFER Staffing Adequate Fire #97044	4,741,592.00			\$ 546,543.00	4,195,049.00
Station Generator / Technical Rescue	33,554.00				33,554.00
Emergency Management Performance Grant		15,000.00	15,000.00		
U.S. Department of Transportation:					
NJ TIP 2001 Resurface Various Streets	59,132.90				59,132.90
Federal Hwy Administration - Camden City Milling Resurfacing - STP AOOS-863	819,005.99				819,005.99
Federal TIP 2001 Signal STPA	69,521.93				69,521.93
NJ Dept. Recreational Trail Farnham Park	3,750.00				3,750.00
DVRPC-TCDI-Haddon Avenue Corridor Improvement	20,354.82				20,354.82
Delaware Valley Regional Planning	2,424.42				2,424.42
Delaware Valley Regional Cleveland Ave	500,000.00				500,000.00
Delaware Valley Regional (Haddon Ave.)	50,000.00				50,000.00
NJDOT - Cramer Street & Various	97,624.46				97,624.46
Milling / Resurfacing of Empire Ave and Various Streets	13,929.64				13,929.64
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	86,950.00		7,604.44		79,345.56
NJDOT - Braid Blvd & South 10th Street	96,400.59				96,400.59
Milling and Resurfacing Rand Street and Various	464,950.00				464,950.00
NJTTFA FY 2008 Waterfront Roads	44,460.31		43,324.85		1,135.46
NJDOT Market to Riverline	42,500.00				42,500.00
Milling and Resurfacing of South 9th Street and Various	270,971.75				270,971.75
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)	1,500,000.00		1,389,588.75		110,411.25
TIP Resurfacing Phase #3 FS-BOOS (840)	1,321,444.78		353,729.96		967,714.82
NJDOT Cleveland Ave Reconstruction STP4287 101	500,000.00				500,000.00
NJ Transportation Trust - Cooper St. & Riverside Dr.	1,500,000.00				1,500,000.00

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2014

	<u>Balance</u> <u>June 30, 2013</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2014</u>
Federal Grants (Cont'd):					
U.S. Department of Transportation (Cont'd):					
Milling / Resurfacing Wayne Ave 7 Various	\$ 164,809.19				\$ 164,809.19
NJDOT Camden Waterfront South	1,400,000.00		\$ 680,475.80		719,524.20
NJDOT Battleship New Jersey #5808375	400,065.00		166,706.13		233,358.87
NJDOT River Road Cramer Project HPP-4273	198,500.00		198,499.48	\$ 0.52	
2012 NJDOT Municipal Aid Urban (Various)	574,706.00		431,029.50		143,676.50
U.S. Federal Highway Administration	400,065.00			400,065.00	
NJDOT Roadway Improvements 7th Street	568,780.00				568,780.00
NJDOT Resurfacing Dudley & Various		\$ 193,000.00			193,000.00
NJDOT Haddon Avenue Transit Village Roadway		280,000.00			280,000.00
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project		250,000.00			250,000.00
Total Federal Grants	<u>29,768,277.41</u>	<u>3,805,268.47</u>	<u>6,981,882.05</u>	<u>1,175,135.28</u>	<u>25,416,528.55</u>
State Grants:					
N.J. Department of Children and Families:					
DYFS Multi-Youth Services 13 Beds	161,196.00		161,196.00		
DYFS - Multi-Youth 013 Beds		322,395.00	161,196.00		161,199.00
N.J. Department of Community Affairs:					
SNJ - DCA Relocation Assistance Grant	191,447.56				191,447.56
SNJ - DCA Relocation Assistance Grant	3,957.19				3,957.19
Carnegie Library NJ Historic Trust 2004.2081	460,513.09				460,513.09
NJDCA Balanced Housing Program - Chelton Terrace II	50,500.00				50,500.00
Gateway Rehab Program	5,150.00				5,150.00
NJDCA Balanced Housing Program - Fairview Village	35,500.00				35,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00				150,000.00
UEZA Administration 07	59,780.02				59,780.02
FY 2009 UEZA Administrative 09-04	63,291.93				63,291.93
FY 2010 UEZA Administration Budget	49,655.08				49,655.08
FY 2011 UEZ Administration	34,323.03				34,323.03
UEZA FY 2004-05	24,867.83				24,867.83
NJUEZ - 301 Market Street	153,033.48				153,033.48
UEZA 05-14 Market Analysis Business	8,998.95				8,998.95

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2014

	<u>Balance</u> <u>June 30, 2013</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2014</u>
State Grants (Cont'd):					
N.J. Department of Community Affairs (Cont'd):					
UEZA 05-13 Block 77 Master Plan	\$ 4,853.70				\$ 4,853.70
NJUEZ 301 Market Street	250,000.00				250,000.00
UEZ - Camden Main Street and Commercial (05-94-2)	190,766.63				190,766.63
NJUEZ Camden Gateway Program	10,000.00				10,000.00
NJUEZ 7th & Linden Streets	355,426.90				355,426.90
UEZA Brownfield's Consul 06-20	20,254.92				20,254.92
UEZA Market St. Community Revitalization UEZA 07-03	243,770.05				243,770.05
UEZA Commercial Revitalization Program / River Road	13,386.77				13,386.77
UEZA 07-150 Eye in the Sky Project	8,000.00				8,000.00
UEZA Economic Development Eyes in the Sky	939.04				939.04
N.J. Carnegie Library P35568	1,000,000.00				1,000,000.00
NJUEZA - Camden Special District 08-124	3,445.99				3,445.99
Urban Enterprise Zone (UEZA) ADM 08-04)	204,060.00				204,060.00
UEZA - Gateway Office Park Project #08-135	61,106.21				61,106.21
UEZA - Gateway Office Park Project #08-135	82,199.00				82,199.00
UEZA Fairview Main Street Program - Year II	46,135.31				46,135.31
NJ UEZ - Commerce Building (07-146)	42,600.00				42,600.00
Camden Police Technology	284,100.00				284,100.00
UEZA 09-12 Camden Police Technology Program Phase 1	14,804.48				14,804.48
Camden Police Technology Program Phase II	180,273.74				180,273.74
UEZA Camden CCTV Camera Program - Phase I	196,300.00				196,300.00
UEZ Camden CCTV Camera Program Phase I	3,700.00				3,700.00
NJUEZA - Comcast Advertising Program	7,029.00				7,029.00
NJUEZA - 2nd and 3rd Streetscape Project	87,656.66				87,656.66
UEZA Camden Clean Team Year III Project	273,297.98			\$ 150,214.29	123,083.69
UEZ Matching Façade Improvement Phase I	1,200,000.00				1,200,000.00
N.J. Department of Health and Senior Services:					
Municipal Court Alcohol Education Rehabilitation Fund		\$ 15,656.23	\$ 15,656.23		
N.J. Department of Law and Public Safety (Office of the Attorney General):					
DWI Enforcement Fund Grant (Additional Fund)	9,055.35				9,055.35
FY 2008 Body Armor Replacement Program 9626	38,842.51				38,842.51

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2014

	<u>Balance</u> <u>June 30, 2013</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2014</u>
State Grants (Cont'd):					
N.J. Department of Environmental Protection:					
Clean Communities Program		\$ 104,829.39	\$ 104,829.39		
2010 Recycling Tonnage	\$ 30,063.15				\$ 30,063.15
Recycling Tonnage Grant		18,182.32	18,182.32		
CEZF 4th & Washington Park	40,000.00				40,000.00
Municipal Stormwater Regulation Program	5,155.00				5,155.00
HDSRF Cramer Hill Relocation Project 16564	2,799.00				2,799.00
HDS Remed Fund YAFFA Junkyard	5,821.00				5,821.00
NJDEA HWR Factory WS0001-P16797	4,072.00				4,072.00
NJEDA City's Five Year Consolidation Plan	36,000.00				36,000.00
HDS Kaighn Fire Station - P16720	2,785.00				2,785.00
Green Acres DEP Pyne Point Park Rehab	500,000.00				500,000.00
SNJ - Dep Green Acres - Roosevelt Plaza	2,400,000.00				2,400,000.00
Upper Farnham Park Development - Green Acres	34,320.33		34,320.33		
N.J. Department of State:					
FY 2010 Paris Grant	88,755.60				88,755.60
N.J. Department of Treasury:					
2013 Municipal Drug Alliance	61,961.00		61,961.00		
MDA - Municipal Drug Alliance FY 2013 Additional Funding		30,980.50			30,980.50
Total State Grants	9,495,950.48	492,043.44	557,341.27	\$ 150,214.29	9,280,438.36
Other Grants:					
Sustainable Jersey Corp	2,000.00		2,000.00		
Sustainable Jersey Small Grants Program		11,000.00	11,000.00		
Camden Gateway Improvement #DRPA-09-014	1,500,000.00				1,500,000.00
Total Other Grants	1,502,000.00	11,000.00	13,000.00	-	1,500,000.00
Total Federal, State, and Other Grants	\$ 40,766,227.89	\$ 4,308,311.91	\$ 7,552,223.32	\$ 1,325,349.57	\$ 36,196,966.91
Receipts			\$ 4,254,398.41		
Due Current Fund:					
Collections made by Current Fund			3,297,824.91		
			\$ 7,552,223.32		

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2014

	Balance <u>June 30, 2013</u>	Added <u>in 2014</u>	Raised in 2014 <u>Budget</u>	Balance <u>June 30, 2014</u>
Expenditure without Appropriation	<u>\$ 732.00</u>	<u>-</u>	<u>-</u>	<u>\$ 732.00</u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 2,336,864.47
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 572.97	
Collections made on behalf of Current Fund:		
Miscellaneous Revenue not Anticipated	103,079.56	
Interfund Loans Received	<u>423,547.07</u>	
		\$ 527,199.60
Payments made on behalf of Federal and State Grant Fund		4,340,990.72
Cancellation of Reserve for Federal, State, and Other Grants -		
Unappropriated		286,939.00
Appropriated		<u>2,286,848.34</u>
		<u>7,441,977.66</u>
		9,778,842.13
Decreased by:		
Disbursements:		
Payments made on behalf of Current Fund		
2014 Budget Appropriations	575.11	
Interfund Loans Returned	<u>600,209.61</u>	
		600,784.72
Cancellation of Federal, State, and Other Grants Receivable		1,325,349.57
Operations:		
Recapture of Prior Year Expenditures		783,644.71
2014 Budget Appropriations:		
Matching Funds for Grants		294,528.12
Collections made by Current Fund:		
Federal, State, and Other Grants Receivable		<u>3,297,824.91</u>
		<u>6,302,132.03</u>
Balance June 30, 2014		<u><u>\$ 3,476,710.10</u></u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Unappropriated
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2014</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2014</u>
Federal Grants:					
U.S. Department of Agriculture:					
2014 Summer Food Service Program		\$ 1,122,925.47	\$ 1,122,925.47		
U.S. Department of Justice:					
FY 2013 Justice Assistance Grant (JAG) Program		262,700.00	262,700.00		
FY 2012 National Forum on Youth Violence Prevention Expansion Project		20,000.00	20,000.00		
FY 2012 National Forum on Youth Violence Prevention Expansion Project		245,223.00	245,223.00		
FY 2012 National Forum on Youth Violence Prevention Expansion Project		1,416,420.00	1,416,420.00		
COPS in School BOE Match	\$ 276,939.00			\$ 276,939.00	
U.S. Department of Homeland Security:					
Emergency Management Performance Grant		15,000.00			\$ 15,000.00
U.S. Department of Transportation:					
NJDOT Resurfacing Dudley & Various		193,000.00	193,000.00		
NJDOT Haddon Avenue Transit Village Roadway		280,000.00	280,000.00		
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project		250,000.00	250,000.00		
Total Federal Grants	<u>276,939.00</u>	<u>3,805,268.47</u>	<u>3,790,268.47</u>	<u>276,939.00</u>	<u>15,000.00</u>
State Grants:					
N.J. Department of Children and Families:					
DYFS - Multi-Youth 013 Beds		322,395.00	322,395.00		
N.J. Department of Health and Senior Services:					
Municipal Court Alcohol Education Rehabilitation Fund	10,238.29		10,238.29		
Municipal Court Alcohol Education Rehabilitation Fund		15,656.23			15,656.23
N.J. Department of Environmental Protection:					
Clean Communities	111,912.51		111,912.51		
Clean Communities Program		104,829.39			104,829.39
Recycling Tonnage Grant	32,063.15				32,063.15
Recycling Tonnage Grant		18,182.32			18,182.32

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Unappropriated
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2014</u>	<u>Due Current Fund - Cancellations</u>	<u>Balance June 30, 2014</u>
State Grants (Cont'd):					
N.J. Department of Treasury:					
MDA - Municipal Drug Alliance FY 2013 Additional Funding		\$ 30,980.50	\$ 30,980.50		
Total State Grants	<u>\$ 154,213.95</u>	<u>492,043.44</u>	<u>475,526.30</u>	<u>-</u>	<u>\$ 170,731.09</u>
Other Grants:					
Sustainable Jersey Small Grants Program		11,000.00			11,000.00
Unallocated Program Income from Skating Rink Concessions	10,000.00			\$ 10,000.00	
Total Other Grants	<u>10,000.00</u>	<u>11,000.00</u>	<u>-</u>	<u>10,000.00</u>	<u>11,000.00</u>
Total Federal, State, and Other Grants	<u><u>\$ 441,152.95</u></u>	<u><u>\$ 4,308,311.91</u></u>	<u><u>\$ 4,265,794.77</u></u>	<u><u>\$ 286,939.00</u></u>	<u><u>\$ 196,731.09</u></u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Transferred from</u>	<u>Due Current</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2014 Budget</u>	<u>Fund - Recapture</u>	<u>Charged</u>		<u>Current Fund -</u>	<u>June 30, 2014</u>
			<u>Appropriations</u>	<u>of Prior Year</u>			<u>Cancellations</u>	
				<u>Expenditures</u>				
Federal Grants:								
U.S. Department of Agriculture:								
2011 Summer Food Service Program	\$ 700,144.22							\$ 700,144.22
2012 Summer Food Service #04-0614	875,349.00	\$ 773.71						876,122.71
2011 Summer Food Program (Surplus Revenue)	93,216.03	1,000.00			\$ 2,910.00			91,306.03
2013 Summer Food Service Program	833,718.47	760,800.00			733,340.63			861,177.84
2014 Summer Food Service Program			\$ 1,122,925.47		2,270.39	\$ 761,023.71		359,631.37
U.S. Department of Justice:								
Edward Byrne Justice Asst (JAG)	3,390.72							3,390.72
Edward Byrne FY06 Justice Assistance (JAG)	193.92	293.00					\$ 193.92	293.00
FY 2007 Justice Assistance Grant (JAG) Program	39.12						39.12	
FY 2007 Justice Assistance Grant (JAG) Program	5,644.58						5,644.58	
2009 - DJ-BX-0802 Justice Assistance (JAG)	836.54							836.54
FY 2009 Justice Assistance Grant	12,140.94	272,660.00			272,660.00		12,140.94	
JABG FY 2010	4,950.00	51,261.27			54,287.90			1,923.37
COPS Hiring Recovery Program (CHRP)	2,796,371.00						116,147.28	2,680,223.72
FY 2011 COPS Hiring Program	3,531,961.03							3,531,961.03
Program Income - Local Law Enforcement Block Grant	1,273.24							1,273.24
2003 Bulletproof Vest Partnership Grant	1,628.85							1,628.85
Bulletproof Vest Partnership - USDOJ	164.50							164.50
U.S. Department of Justice Bulletproof Vest Partnership (FY 2008)	22,715.00							22,715.00
FY 2009 Bulletproof Vest Partnership	28,463.00							28,463.00
FY 2010 Bulletproof Vest Partnership Award	21,563.70							21,563.70
2012 Bulletproof Vest Partnership	12,187.50							12,187.50
FY 2006 JAIBG Grant	66.76	13.02				13.02		66.76
FY 2004 Juvenile Acct: (JAGB)	502.69						502.69	
JABG FY 2009	6,583.67							6,583.67
FY 2010 Juvenile Accountability (JABG)	319.00	94.89			413.89			
FY 2008 Juvenile Accountability (JABG)	228.17	49.50					277.67	
FY 2007 Juvenile Accountability Incentive Block Grant (JAGB)	155.00							155.00
FY 2011 Justice Assistance Grant		89,200.74			88,107.32			1,093.42
FY 2011 Juvenile Accountability (JABG)	8,150.00	5,911.00			14,061.00			
FY 2012 Justice Assistance Grant		217,699.25			162,346.25	55,353.00		
FY 13 Justice Assistance Grant (JAG) Program			262,700.00		141,788.00	66,089.00		54,823.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project			20,000.00					20,000.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project			245,223.00					245,223.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project			1,416,420.00					1,416,420.00
U.S. Department of Transportation:								
Division of Highway Traffic Safety - Buckle Up South Jersey - Nov 04	1,790.85							1,790.85
Click It or Ticket May 2006	4,000.00							4,000.00
TCDI / DVRP	22,003.00	3,015.37				3,015.37		22,003.00
Delaware Valley Regional Planning	65.75							65.75
Delaware Valley Regional (Cleveland Ave.)		500,000.00				500,000.00		
Delaware Valley Regional (Haddon Ave.)		50,000.00				50,000.00		
TIP Mill Resurface - FY 2003 - Phase 1	819,005.99							819,005.99
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)	5,000.00							5,000.00
Federal Tip 2001 Signal STPA008	69,522.05							69,522.05
NJDOT - Cramer Street & Various	1.00	5,514.42			2,754.38	2,761.04		
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage		83,605.13			4,259.57	79,345.56		
Milling / Resurfacing of Empire Ave and Various Streets	1,588.00	85,496.10				85,495.82		1,588.28
NJDOT - Braid Blvd & South 10th Street	56,944.27							56,944.27
Milling and Resurfacing Rand Street and Various	401,187.00	61,340.93				61,340.93		401,187.00

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Transferred from</u>	<u>Due Current</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2014 Budget</u>	<u>Fund - Recapture</u>	<u>Charged</u>		<u>Current Fund -</u>	<u>June 30, 2014</u>
			<u>Appropriations</u>	<u>of Prior Year</u>			<u>Cancellations</u>	
				<u>Expenditures</u>				
Federal Grants (Cont'd):								
U.S. Department of Transportation:								
NJTTF FY 2008 Waterfront Roads		\$ 1,135.46				\$ 1,135.46		
Milling and Resurfacing of South 9th Street and Various	\$ 16,437.71	628.06				628.06		\$ 16,437.71
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)		1,500,000.00			\$ 1,080,465.47	419,534.53		
TIP Resurfacing Phase #3 FS-BOOS (840)	488,160.34	439,800.83					\$ 927,961.17	
Waterfront Roads, Cooper Street and Riverside Drive		1,500,000.00				1,500,000.00		
NJDOT Cleveland Ave Reconstruction STP4287 101		493,173.95			347,687.28	145,486.67		
Milling and Resurfacing Wayne Av and Various		559,204.96			407,231.12	151,973.84		
NJDOT Camden Waterfront South	1,316,375.00	19,030.06			31,150.15	1,086,752.32		217,502.59
NJDOT Battleship NJ Re-Paving #5808375		400,065.00			284,306.16	115,758.84		
NJDOT River Road Cramer Project HPP-4273		21,529.23			21,528.71			0.52
2012 NJDOT Municipal Aid Urban	574,706.00					574,706.00		
NJDOT Roadway Improvements - 7th Street	568,780.00					518,481.00		50,299.00
U.S. Federal Highway Administration	400,064.00						400,064.00	
NJDOT Resurfacing Dudley & Various			\$ 193,000.00					193,000.00
NJDOT Haddon Avenue Transit Village Roadway			280,000.00					280,000.00
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project			250,000.00			250,000.00		
U.S. Department of Environmental Protection:								
USEPA Waste Management XP97291604		672,217.34			97,007.18	575,210.16		
U.S. Department of Energy:								
2010 Energy Efficiency Conservation	255,581.00	446,881.63			415,213.92	73,429.69		213,819.02
Energy Efficiency Community Block Grant Program	20,156.00	45,925.25			44,982.50	942.50		20,156.25
U.S. Department of Homeland Security:								
FEMA #EMO-2005-FG-11503	47,922.75							47,922.75
2010 SAFER Grant	1,851,390.00				1,851,390.00			
2011 SAFER - Staffing Adequate Fire / Emerg	4,405,700.95			\$ 783,644.71	4,642,802.66		546,543.00	
Station Generator / Technical Rescue	17,722.26							17,722.26
Emergency Management Performance Grant	10,000.00							10,000.00
FY 10 Office of Emergency Management #97020	20,000.00							20,000.00
Emergency Management Performance Grant	10,000.00							10,000.00
Emergency Management Performance Grant	20,000.00							20,000.00
Total Federal Grants	20,366,060.57	8,288,320.10	3,790,268.47	783,644.71	10,702,964.48	7,078,476.52	2,009,514.37	13,437,338.48
State Grants:								
N.J. Department of Children and Families:								
DYFS 2011 Beds	1,009.82							1,009.82
DYFS - Beds (2012)	18,286.04	246.72				246.72		18,286.04
DYFS Multi-Youth Services 13 Beds	269,996.00	1,504.61			241,681.88			29,818.73
DYFS - Multi-Youth 013 Beds			515,178.00		203,805.77	289.00		311,083.23
N.J. Department of Community Affairs:								
Neighborhood Preservation Grant - Fairview	5,000.00							5,000.00
Camden Neighborhood Program - Urban Coordination		8.33			0.33	8.00		
NJ Balanced Housing Chelton Terrace II	50,500.00							50,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00							150,000.00
Gateway Rehab Program	18,987.37	957.50				957.50		18,987.37
SNJ - DCA Relocation Assistance Grant	188,016.31							188,016.31
SNJ - DCA Relocation Assistance Grant	3,957.19							3,957.19

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CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Transferred from</u>	<u>Due Current</u>	<u>Paid or</u>		<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2014 Budget</u>	<u>Fund - Recapture</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>June 30, 2014</u>
			<u>Appropriations</u>	<u>of Prior Year</u>			<u>Cancellations</u>	
				<u>Expenditures</u>				
State Grants (Cont'd):								
N.J. Department of Community Affairs (Cont'd):								
UEZA - 301 Market Street Project	\$	152,068.67						\$ 152,068.67
UEZA 05-04 Market Analysis / Bus		8,698.95						8,698.95
UEZA - 05-13 BLK 77 Master Plan		4,853.70						4,853.70
UEZA Camden Brownfield's Recovery		29,090.00						29,090.00
NJUEZ 301 Market Street		250,000.00						250,000.00
UEZ Camden Main S. & Commercial		164,455.17						164,455.17
NJUEZ 7th & Linden Streets		355,444.90						355,444.90
UEZA Brownfield's Consul 06-20		20,254.92						20,254.92
UEZA Market St. Community Revitalization UEZA 07-03		243,770.05						243,770.05
UEZA Commercial Revitalization Program / River Road		13,081.60						13,081.60
UEZA - Fairview Main Street Program		119.03						119.03
UEZA 07-150 Eye in the Sky Project		8,000.00						8,000.00
NJUEZA - Camden Special District 08-124			\$ 3,445.99			\$ 3,445.99		
UEZA - Gateway Office Park Project #08-135		11,577.21						11,577.21
UEZA - Gateway Office Park Project #08-135		60,197.52						60,197.52
UEZA Fairview Main Street Program - Year II		46,114.71						46,114.71
NJ UEZ - Commerce Building (07-146)		42,600.00						42,600.00
UEZA 09-12 Camden Police Technology Program Phase 1		180.63						180.63
Camden Police Technology		284,100.00						284,100.00
Camden Police Technology Program Phase II		2,179.10						2,179.10
UEZA Camden CCTV Camera Program - Phase I		196,300.00						196,300.00
UEZA Camden Special Service District - Clean Team II		127.00	12.27			12.27	\$ 127.00	
NJUEZA - Comcast Advertising Program		2,084.00						2,084.00
UEZA Camden Clean Team Year III Project		323,514.00					276,856.00	46,658.00
UEZ Matching Façade Improvement Phase I			935,037.77		\$ 376,045.63	558,992.14		
UEZA - Administration 04-04		56,417.49						56,417.49
UEZA Administration 07		59,780.02						59,780.02
Urban Enterprise Zone (UEZA) ADM 08-04)		3,583.60						3,583.60
FY 2009 UEZA Administrative 09-04		62,544.48						62,544.48
FY 2010 UEZA Administration Budget		45,487.93						45,487.93
FY 2011 UEZ Administration		29,801.70						29,801.70
UEZA Administrative Budget 2012			720.43			720.43		
UEZA Economic Development Eyes in the Sky		939.00	15,378.00			15,378.00		939.00
UEZ Urban Enterprise Zone Authority		940.00	836,112.00					837,052.00
UEZ Urban Enterprise Zone Authority	2,080,252.00				236,111.77	600,000.00		1,244,140.23
UEZ Urban Enterprise Zone Authority - McCargo's Fry Factory			100,000.00		96,117.25	3,882.75		
UEZ Urban Enterprise Zone Authority - 2012 Additional	2,964.87							2,964.87
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant			500,000.00			500,000.00		
UEZ Urban Enterprise Zone Authority - Parkside Renew Building			500,000.00			500,000.00		
UEZ Urban Enterprise Zone Authority - Administration 2013	105,660.00		5,903.15		71,905.19			39,657.96
FY 2014 UEZ Administration			\$ 94,000.00		52,702.99	41,297.01		
N.J. Carnegie Library P35568		1,000,000.00						1,000,000.00
N.J. Department of Health and Senior Services:								
Municipal Court Alcohol Education Grant		1,198.83						1,198.83
Municipal Alcohol Ed Rehab Enforcement Fund		946.63						946.63
Municipal Alcohol Education Rehab & Enforcement		3,587.55						3,587.55
Municipal Court Alcohol Education Rehab		5,429.91						5,429.91
Mun Court Alcohol Ed Rehab		6,094.62						6,094.62
Municipal Court Alcohol Education Rehab and Enforcement Fund		6,083.04						6,083.04
Municipal Court Alcohol Education Rehab and Enforcement Fund		7,986.53						7,986.53
2012 Municipal Court Alcohol Education			10,238.29					10,238.29

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CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Transferred from</u>	<u>Due Current</u>	<u>Paid or</u>		<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2014 Budget</u>	<u>Fund - Recapture</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>June 30, 2014</u>
			<u>Appropriations</u>	<u>of Prior Year</u>			<u>Cancellations</u>	
				<u>Expenditures</u>				
State Grants (Cont'd):								
N.J. Department of Human Services:								
Homeless Continuum of Care	\$	481.00						\$ 481.00
N.J. Department of Law and Public Safety (Office of the Attorney General):								
FY 2012 Body Armor Replacement Fund Program		23,165.19						23,165.19
FY 2013 Body Armor Replacement Fund Program		24,843.27						24,843.27
Safe & Secu Commu Program S&W								
Safe and Secure Communities Program (P1520)								
FY 2007 Drunk Driving Enforcement Fund		200.00	\$	17.11				217.11
Drunk Driving Enforcement Grant		23,494.10						23,494.10
N.J. Department of Environmental Protection:								
Clean Communities		640.00				\$	2,356.73	360.78
FY 2011 Clean Communities		11,864.00			\$	17,612.24	1,520.26	
2012 Clean Communities		77,072.95				73,311.51	3,699.92	61.52
FY 2013 Clean Communities Grant			\$	111,912.51		18,823.38		93,089.13
Recycling Tonnage Grant		363.86					363.86	
Recycling Rebate Fund		5,654.89					3,151.54	2,503.35
FY 2007 Recycling Tonnage Grant		354.00			13,393.64			354.71
FY 2008 Recycling Tonnage Grant		5,817.00			11,867.34			
2009 Recycling Tonnage (Solid Waste Adm)		102.12			775.00			102.12
2010 Recycling Tonnage		30,063.15			600.00			29,463.15
2012 Recycling Tonnage Grant		6,653.22			4,798.45			1,854.77
NJDEP - Municipal Stormwater Regulation Program		8,519.00						8,519.00
Fillmore Street P13243							1,760.00	
Police Mini Station Broadway P13251							1,598.00	
6th Street New Houses P13249							1,720.00	
NJEDA - Waterfront South - #7							4,058.00	
NJEDA - Waterfront South - #12							3,758.00	
NJEDA City's Five Year Consolidation Plan		45,325.00						45,325.00
HDSRF Former Consolidated Foam		1,300.67						1,300.67
HDSRF Cramer Hill Relocation Project 16564		2,799.00						2,799.00
HDS Remed Fund Yaffa Junkyard		2,408.09						2,408.09
NJEDA HOR Factory OS0001-P16797		10,537.42						10,537.42
HDS Kaighn Fire Station - P16720		3,440.61						3,440.61
Green Acres DEP Pyne Point Park			373,031.11		138,237.95	234,793.16		
CEZF 4th & Washington Park		40,000.00						40,000.00
SNJ - Dep Green Acres - Roosevelt Plaza		4,503.00				709,435.08		4,503.00
New Jersey Historic Trust Grant			301,852.70					301,852.70
N.J. Department of State:								
State of New Jersey - Paris Grant II		810.14						810.14
Paris Grant III Preservation / Conservation Program FY 2007-2008		1,333.34						1,333.34
FY 2008 Paris Grant IV		20,718.86				2,647.26		20,718.86
FY 2010 Paris Grant		13,902.85						13,902.85
N.J. Department of Treasury:								
Governor's Council on Alcoholism and Drug Abuse:								
2009 Municipal Drug Alliance CCB (MDA)		350.97					\$	350.97
2012 Municipal Drug Alliance		6,174.11						6,174.11
2013 Municipal Drug Alliance		99,933.00			121,464.16	99.94		3.92
MDA - Municipal Drug Alliance FY 2013 Additional Funding		21,635.02		38,725.62	36,890.29	1,020.00		815.33
Total State Grants		5,877,086.90		770,054.42	-	1,716,144.77	277,333.97	6,806,855.77

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CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2014

	<u>Balance June 30, 2013</u>		<u>Transferred from</u>	<u>Due Current</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2014 Budget</u>	<u>Fund - Recapture</u>	<u>Charged</u>		<u>Current Fund -</u>	<u>June 30, 2014</u>
			<u>Appropriations</u>	<u>of Prior Year</u>			<u>Cancellations</u>	
				<u>Expenditures</u>				
Other Grants:								
Sustainable Jersey Corp	\$ 2,000.00					\$ 628.75		\$ 1,371.25
Camden Gateway Improvement #DRPA-09-014	1,500,000.00							1,500,000.00
Total Other Grants	1,502,000.00	-	-	-	-	628.75	-	1,501,371.25
Total Federal, State, and Other Grants	\$ 27,745,147.47	\$ 13,638,724.85	\$ 4,560,322.89	\$ 783,644.71	\$ 12,419,109.25	\$ 10,276,316.83	\$ 2,286,848.34	\$ 21,745,565.50
Disbursements					\$ 7,214,996.89			
Due Current Fund:								
Payments made by Current Fund					4,340,990.72			
2014 Budget Appropriations:								
Matching Funds for Grants			\$ 294,528.12					
State and Federal Programs Off-Set by Revenues			4,265,794.77					
Due Trust - Other Funds:								
Payments made by Trust - Other Funds					863,121.64			
			\$ 4,560,322.89		\$ 12,419,109.25			

SUPPLEMENTAL EXHIBITS

TRUST FUND

CITY OF CAMDEN
TRUST FUNDS
Statement of Trust Cash and Reconciliation
For the Fiscal Year Ended June 30, 2014

	<u>Animal Control Fund</u>	<u>Trust - Other</u>
Balance June 30, 2013	\$ 9,625.72	\$ 15,052,739.20
Increased by Receipts:		
Due State of New Jersey Department of Health	\$ 1,526.40	
Reserve for Animal Control Fund Expenditures	4,104.00	
United States Department of Housing and Urban Development:		
Community Development Block Grant Receivable		\$ 1,497,654.71
Emergency Shelter Grant Receivable		9,389.73
HOME Investment Partnerships Program Receivable		983,236.43
Housing Opportunities for Persons with AIDS Receivable		741,223.41
Due Current Fund		25,489,466.89
Due Federal and State Grant Fund		3,177.34
Due Bank		274.00
Reserve for Payroll Deductions Payable		48,371,925.16
Reserve for Unemployment Compensation Insurance		39.23
Reserve for Workmen's Compensation		137,449.54
Reserve for Health Benefits		1,498,709.85
Reserve for Self-Insurance		21,545.29
Reserve for Law Enforcement Trust Fund Seized Funds		49.49
Reserve for Local Law Enforcement Trust Fund - Forfeited Fund		14.68
Reserve for Federal Law Enforcement Trust Fund		7,349.93
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		612,833.81
Miscellaneous Trust Reserves		4,642,182.69
	<u>5,630.40</u>	<u>84,016,522.18</u>
	15,256.12	99,069,261.38
Decreased by Disbursements:		
Due State of New Jersey Department of Health	1,534.20	
Due Current Fund		895,877.89
Due Federal and State Grant Fund		917,655.15
Due Bank		395.46
Reserve for Payroll Deductions Payable		47,801,096.58
Reserve for Unemployment Compensation Insurance		850,867.11
Reserve for Workmen's Compensation		2,884,434.32
Reserve for Health Benefits		20,948,926.69
Reserve for Self-Insurance		2,014,577.94
Reserve for Local Law Enforcement Trust Fund - Forfeited Fund		105,345.69
Reserve for Federal Law Enforcement Trust Fund		16,892.79
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		1,971,163.49
Emergency Shelter Grant		4,044.86
HOME Investment Partnerships Program		1,044,229.73
Housing Opportunities for Persons with AIDS		736,922.54
Miscellaneous Trust Reserves		8,129,710.93
	<u>1,534.20</u>	<u>88,322,141.17</u>
Balance June 30, 2014	<u><u>\$ 13,721.92</u></u>	<u><u>\$ 10,747,120.21</u></u>

CITY OF CAMDEN
TRUST FUNDS -- ANIMAL CONTROL
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,846.00
Increased by:	
Statutory Excess - Reserve for Animal Control Expenditures	<u>3,063.27</u>
Balance June 30, 2014	<u><u>\$ 4,909.27</u></u>

Exhibit SB-3

TRUST FUNDS -- ANIMAL CONTROL
Statement of Due to State of New Jersey Department of Health
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 108.00
Increased by:	
Receipts	<u>1,526.40</u>
	1,634.40
Decreased By:	
Disbursements	<u>1,534.20</u>
Balance June 30, 2014	<u><u>\$ 100.20</u></u>
 <u>Analysis of Balance, June 30, 2014</u>	
June 2014	<u><u>\$ 100.20</u></u>

CITY OF CAMDEN
TRUST FUNDS -- ANIMAL CONTROL
Statement of Reserve for Animal Control Fund Expenditures
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 7,671.72
Increased by:	
Receipts:	
Dog License Fees	<u>4,104.00</u>
	11,775.72
Decreased by:	
Due Current Fund:	
Statutory Excess	<u>3,063.27</u>
Balance June 30, 2014	<u><u>\$ 8,712.45</u></u>

Animal Fees Collected

<u>Fiscal Year</u>	<u>Amount</u>
2012	\$ 4,878.45
2013	<u>3,834.00</u>
	<u><u>\$ 8,712.45</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Investments
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 589,586.69
Increased by:		
Dividends and Capital Gains		<u>19,407.23</u>
		608,993.92
Decreased by:		
Distributions	\$ 7,908.07	
Purchases	1,672.58	
Administrative Fees	<u>8,062.00</u>	
		<u>17,642.65</u>
Balance June 30, 2014		<u><u>\$ 591,351.27</u></u>

Schedule of Investments, June 30, 2014

<u>Name</u>	<u>Amount</u>
Cash and Cash Equivalents	\$ 15,760.03
Mutual Funds	<u>575,591.24</u>
	<u><u>\$ 591,351.27</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Community Development Block Grant Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 2,358,344.08
Increased by:	
Fiscal Year 2014 Award	<u>2,206,769.00</u>
	4,565,113.08
Decreased by:	
Receipts	<u>1,497,654.71</u>
Balance June 30, 2014	<u><u>\$ 3,067,458.37</u></u>

Exhibit SB-7

TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Emergency Shelter Grant Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 332,997.87
Increased by:	
Fiscal Year 2014 Award	<u>159,080.00</u>
	492,077.87
Decreased by:	
Receipts	<u>9,389.73</u>
Balance June 30, 2014	<u><u>\$ 482,688.14</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
HOME Investment Partnership Program Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,833,331.21
Increased by:	
Fiscal Year 2014 Award	<u>682,319.00</u>
	2,515,650.21
Decreased by:	
Receipts	<u>983,236.43</u>
Balance June 30, 2014	<u><u>\$ 1,532,413.78</u></u>

Exhibit SB-9

TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Housing Opportunities for Persons with AIDS Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,161,225.88
Increased by:	
Fiscal Year 2014 Award	<u>677,818.00</u>
	1,839,043.88
Decreased by:	
Receipts	<u>741,223.41</u>
Balance June 30, 2014	<u><u>\$ 1,097,820.47</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due from / (to) Current Fund
For the Fiscal Year Ended June 30, 2014

	<u>Trust Other</u>	<u>Unemployment Compensation</u>	<u>Community Development Block Grant</u>	<u>Self- Insurance</u>	<u>Law Enforcement</u>	<u>Payroll</u>	<u>Totals</u>
Balance June 30, 2013	\$ (14,034.93)		\$ (291,352.25)	\$ 544,024.30	\$ (54,161.70)	\$ (931,105.01)	\$ (746,629.59)
Increased by:							
2014 Budget Appropriation:							
Unemployment		\$ 1,400,000.00					1,400,000.00
Workmen's Compensation				2,684,000.00			2,684,000.00
Health Benefits				20,580,000.00			20,580,000.00
Self-Insurance				1,200,000.00			1,200,000.00
Compensated Absences	3,200,000.00						3,200,000.00
Disbursements:							
Interfund Loans Returned						895,877.89	895,877.89
Collections made by Current Fund:							
Community Development Block Grant			15,918.45				15,918.45
	<u>3,185,965.07</u>	<u>1,400,000.00</u>	<u>(275,433.80)</u>	<u>25,008,024.30</u>	<u>(54,161.70)</u>	<u>(35,227.12)</u>	<u>29,229,166.75</u>
Decreased by:							
Receipts:							
Interest Earned on Deposits	348.45					243.44	591.89
Interfund Loans Received	<u>3,000,000.00</u>	<u>1,400,000.00</u>		<u>21,088,875.00</u>			<u>25,488,875.00</u>
Balance June 30, 2014	<u>\$ 185,616.62</u>	<u>-</u>	<u>\$ (275,433.80)</u>	<u>\$ 3,919,149.30</u>	<u>\$ (54,161.70)</u>	<u>\$ (35,470.56)</u>	<u>\$ 3,739,699.86</u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due from Federal and State Grant Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 12,419.82
Increased by:		
Disbursements:		
Interfund Loans Returned	\$ 54,533.51	
Reserve for Federal, State, and Other Grants - Appropriated	863,121.64	
		<u>917,655.15</u>
		930,074.97
Decreased by:		
Receipts:		
Interfund Loans Received		<u>3,177.34</u>
Balance June 30, 2014		<u><u>\$ 926,897.63</u></u>

Analysis of Balance, June 30, 2014

Community Development Block Grant Trust Fund		\$ 12,419.82
Trust Fund		
Unemployment Compensation Insurance Trust Fund		178,452.83
Self-Insurance Trust Fund:		
Workers Compensation	\$ 137,077.68	
Health Benefits	499,739.87	
General Liability	47,851.26	
		<u>684,668.81</u>
Payroll Trust Fund		<u>51,356.17</u>
		<u><u>\$ 926,897.63</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due to Bank
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,520.17
Increased by:	
Receipts	<u>274.00</u>
	1,794.17
Decreased by:	
Disbursements	<u>395.46</u>
Balance June 30, 2014	<u><u>\$ 1,398.71</u></u>

Analysis of Balance, June 30, 2014

Community Development Block Grant Trust Fund	\$ 1,681.22
Trust Fund	42.26
Self-Insurance Trust Fund	370.67
Payroll Trust Fund	<u>(695.44)</u>
	<u><u>\$ 1,398.71</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Payroll Deductions Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 528,602.45
Increased by:	
Receipts	<u>48,371,925.16</u>
	48,900,527.61
Decreased by:	
Disbursements	<u>47,801,096.58</u>
Balance June 30, 2014	<u><u>\$ 1,099,431.03</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Unemployment Compensation Insurance
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 354,832.71
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 39.23	
Due Current Fund:		
2014 Budget Appropriation	<u>1,400,000.00</u>	
		<u>1,400,039.23</u>
		1,754,871.94
Decreased by:		
Disbursements:		
Claims Paid		<u>850,867.11</u>
Balance June 30, 2014		<u><u>\$ 904,004.83</u></u>

Exhibit SB-15

TRUST FUNDS -- OTHER
Statement of Reserve for Workmen's Compensation
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 421,338.07
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 29.56	
Refunds	<u>137,419.98</u>	
		\$ 137,449.54
Due Current Fund:		
2014 Budget Appropriations:		
Insurance:		
Worker's Compensation Insurance	<u>2,684,000.00</u>	
		<u>2,821,449.54</u>
		3,242,787.61
Decreased by:		
Disbursements		<u>2,884,434.32</u>
Balance June 30, 2014		<u><u>\$ 358,353.29</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Health Benefits
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$	662,011.60
Increased by:			
Receipts:			
Payroll Deductions and Refunds	\$	1,498,709.85	
Due Current Fund:			
2014 Budget Appropriations		<u>20,580,000.00</u>	
			<u>22,078,709.85</u>
			22,740,721.45
Decreased by:			
Disbursements			<u>20,948,926.69</u>
Balance June 30, 2014		\$	<u><u>1,791,794.76</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Self-Insurance
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013			\$ 1,699,976.18
Increased by:			
Receipts:			
Interest Earned on Deposits	\$ 278.60		
Settlements and Refunds	<u>21,266.69</u>		
		\$ 21,545.29	
Due Current Fund:			
2014 Budget Appropriations		<u>1,200,000.00</u>	
			<u>1,221,545.29</u>
			2,921,521.47
Decreased by:			
Disbursements			<u>2,014,577.94</u>
Balance June 30, 2014			<u><u>\$ 906,943.53</u></u>

Exhibit SB-18

TRUST FUNDS -- OTHER
Statement of Reserve for Law Enforcement Trust Fund Seized Funds
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013			\$ 347,898.96
Increased by:			
Receipts:			
Interest on Earned on Deposits			<u>49.49</u>
Balance June 30, 2014			<u><u>\$ 347,948.45</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Local Law Enforcement Trust Fund - Forfeited Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 109,905.01
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>14.68</u>
	109,919.69
Decreased by:	
Disbursements	<u>105,345.69</u>
Balance June 30, 2014	<u><u>\$ 4,574.00</u></u>

Exhibit SB-20

TRUST FUNDS -- OTHER
Statement of Reserve for Federal Law Enforcement Trust Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 40,543.55
Increased by:	
Receipts:	
Interest Earned on Deposits	\$ 3.40
Forfeited Funds	<u>7,346.53</u>
	<u>7,349.93</u>
	47,893.48
Decreased by:	
Disbursements	<u>16,892.79</u>
Balance June 30, 2014	<u><u>\$ 31,000.69</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Community Development Block Grant
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 3,230,394.19
Increased by:		
Receipts:		
Program Income	\$ 612,833.81	
Due Current Fund:		
Collections made by Current Fund	15,918.45	
Fiscal Year 2014 Award	<u>2,206,769.00</u>	
		<u>2,835,521.26</u>
		6,065,915.45
Decreased by:		
Disbursements		<u>1,971,163.49</u>
Balance June 30, 2014		<u><u>\$ 4,094,751.96</u></u>

Exhibit SB-22

TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Emergency Shelter Grant
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 334,962.87
Increased by:		
Fiscal Year 2014 Award		<u>159,080.00</u>
		494,042.87
Decreased by:		
Disbursements		<u>4,044.86</u>
Balance June 30, 2014		<u><u>\$ 489,998.01</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
HOME Investment Partnership Program
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,618,048.84
Increased by:	
Fiscal Year 2014 Award	<u>682,319.00</u>
	2,300,367.84
Decreased by:	
Disbursements	<u>1,044,229.73</u>
Balance June 30, 2014	<u><u>\$ 1,256,138.11</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Housing Opportunities for Persons with AIDS
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,161,604.72
Increased by:	
Fiscal Year 2014 Award	<u>677,818.00</u>
	1,839,422.72
Decreased by:	
Disbursements	<u>736,922.54</u>
Balance June 30, 2014	<u><u>\$ 1,102,500.18</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Miscellaneous Trust Other Reserves
For the Fiscal Year Ended June 30, 2014

		Increased by			Decreased by		
	Balance June 30, 2013	Receipts	Investments	Due Current Fund - 2014 Budget Appropriation	Disbursements	Investments	Balance June 30, 2014
Reserve for:							
Deposits on Sale of City Property	\$ 43,881.57				\$ 16,048.81		\$ 27,832.76
Pre-Sale Deposits - City Property	2,145.00						2,145.00
Developer's - Escrow Fees	1,077,644.49	\$ 286,072.69			509,719.29		853,997.89
Vacated Property	8,327.68						8,327.68
Plumbing Street Opening Deposits	108,611.40	11,450.00			1,350.00		118,711.40
Planning Sub-Division Fees	230,648.98	26,074.59					256,723.57
Administrative Planning Fees	544,265.30	74,947.64					619,212.94
Deposits for Senior Citizens Bus Trips	1,900.00						1,900.00
Ball Field Trust	9,125.92						9,125.92
Deposit on Purchase of Property	19,991.09						19,991.09
Deposits for Redemption of Tax Title Lien Certificates	1,483,079.29	4,128,095.52			4,030,481.80		1,580,693.01
Disposal of Forfeited Property	2,268.58						2,268.58
Long Term Exemption Fees	110,415.18						110,415.18
Camden City Development Corporation	47,722.95						47,722.95
Parking Offense Adjudication Act (POAA)	112,172.23	30,296.00					142,468.23
Demolition Trust	109,647.06						109,647.06
Gasoline Reimbursement Fund	42,932.02						42,932.02
Tax Lien Financing Corporation - Working Capital	1,002,230.52						1,002,230.52
Public Service Electric and Gas Company	500.00						500.00
Fire Damage Settlements	360.00						360.00
Outside Counsel Foreclosure	147,686.11						147,686.11
New Camden Cemetery	683,314.74	7,920.02	\$ 19,407.23		10,583.99	\$ 17,642.65	682,415.35
Police Outside Employment	1,066,322.04	57,604.27			49,684.06		1,074,242.25
Compensated Absences	570,403.57			\$ 3,200,000.00	3,508,397.46		262,006.11
Found Money (Trust Other Account)	179,351.89	15,421.96					194,773.85
Premium on Tax Sale	1,500.00						1,500.00
Donations:							
Police Youth Program	377.36						377.36
MIS Unit / Crime Analysis	185.00						185.00
Public Safety	200.00						200.00
Chestnut / Winslow Fire Victims	189.00						189.00
Special Events	203.00						203.00
Special Event - Camden	5,152.18	4,300.00			2,947.16		6,505.02
Special Event - Thanksgiving	425.50						425.50
Special Event - Youth Day	8,322.35						8,322.35

(Continued)

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Miscellaneous Trust Other Reserves
For the Fiscal Year Ended June 30, 2014

		Increased by			Decreased by		
	Balance June 30, 2013	Receipts	Investments	Due Current Fund - 2014 Budget Appropriation	Disbursements	Investments	Balance June 30, 2014
Reserve for (Cont'd):							
Donations (Cont'd):							
Special Event - Adopt a Family Fund	\$ 70.38						\$ 70.38
Employee Opportunity Day	9,224.19						9,224.19
Coat Drive	220.51						220.51
Soap Box Derby	350.00						350.00
Summer Celebration	420.98						420.98
Senior Citizens	6,208.36				\$ 498.36		5,710.00
Grandparents Day	4.42						4.42
Christmas Lighting	26.04						26.04
Christmas Celebration	18.68						18.68
Community Assets Network	400.00						400.00
Greenway Development	2,000.00						2,000.00
Keeping Seniors Safe	100.00						100.00
Youth Football and Cheerleading League	1,652.44						1,652.44
Camden Youth Enrichment	599.00						599.00
Camden Reunion	6,378.17						6,378.17
Police Eye in the Sky	1,769.52						1,769.52
Friends of the Camden Police	680.00						680.00
Other	230.00						230.00
HHS Activity Registration Fees	20.00						20.00
Found Money (Law Enforcement Account)	30,818.52						30,818.52
MTBE Litigation	2,287,057.81						2,287,057.81
	<u>\$ 9,969,751.02</u>	<u>\$ 4,642,182.69</u>	<u>\$ 19,407.23</u>	<u>\$ 3,200,000.00</u>	<u>\$ 8,129,710.93</u>	<u>\$ 17,642.65</u>	<u>\$ 9,683,987.36</u>

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of General Capital Cash
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$	4,752,577.40
Increased by Receipts:			
Loans Receivable:			
State of New Jersey - Demolition Loan	\$	671,300.00	
Rutgers University		58,803.60	
Due Current Fund		<u>538.61</u>	
			<u>730,642.21</u>
			5,483,219.61
Decreased by Disbursements:			
Improvement Authorizations			<u>1,697,081.07</u>
Balance June 30, 2014		\$	<u><u>3,786,138.54</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
 Analysis of General Capital Cash
 For the Fiscal Year Ended June 30, 2014

		Balance or (Deficit) June 30, 2013	<u>Receipts</u> Miscellaneous	<u>Disbursements</u> Improvement Authorizations	<u>Transfers</u> From To		Balance or (Deficit) June 30, 2014
Excess Proceeds from Bond Anticipation Notes		\$ 360,000.00			\$ 360,000.00		
Loans Receivable - State of New Jersey - Demolition Loan		(2,000,000.00)	\$ 671,300.00				\$ (1,328,700.00)
Loans Receivable - Rutgers University			58,803.60		58,803.60		
Due from Trust - Other Funds		(81,465.26)					(81,465.26)
Reserve for Payment of New Jersey Department of Environmental Protection Loans		382,633.65			173,261.57	\$ 58,803.60	268,175.68
Due Current Fund		180,000.00	538.61			360,000.00	540,538.61
Contracts Payable		945,264.95			945,264.95	878,751.32	878,751.32
Capital Improvement Fund		150,669.25					150,669.25
Fund Balance		1,762,041.64				173,261.57	1,935,303.21
Improvement Authorizations:							
<u>Ordinance Number</u>	<u>Description</u>						
MC-3420	7th and Clinton Street Park	(197,016.80)					(197,016.80)
MC-3509	Demolition of Existing Structures	(3,000.00)					(3,000.00)
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	3,229,498.99		\$ 516,758.90	53,842.32	19,564.95	2,678,462.72
MC-3790	Demolition	(33,160.62)					(33,160.62)
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	(1,162,188.40)					(1,162,188.40)
MC-4509	Judgment in Settlement of Litigation	25,000.00					25,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	1,074,300.00		1,175,091.00	824,909.00	925,700.00	
MC-4731	Judgment in Settlement of Litigation	120,000.00		5,231.17			114,768.83
		<u>\$ 4,752,577.40</u>	<u>\$ 730,642.21</u>	<u>\$ 1,697,081.07</u>	<u>\$ 2,416,081.44</u>	<u>\$ 2,416,081.44</u>	<u>\$ 3,786,138.54</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Loans Receivable - State of New Jersey - Demolition Loan
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 2,000,000.00
Decreased by:	
Receipts	<u>671,300.00</u>
Balance June 30, 2014	<u><u>\$ 1,328,700.00</u></u>

Exhibit SC-4

GENERAL CAPITAL FUND
Statement of Loans Receivable - Rutgers University
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 445,820.41
Decreased by:	
Receipts	<u>58,803.60</u>
Balance June 30, 2014	<u><u>\$ 387,016.81</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
 Schedule of Due from Trust - Other Funds
 For the Fiscal Year Ended June 30, 2014

Balance June 30, 2014	\$ 81,465.26
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Analysis of Balance, June 30, 2014

Due from Community Development Block Grant Trust:

Ordinance Number	Improvement Description	Amount
MC-2782	South Camden Park Improvements	\$ 6,415.26
MC-2998	Improvements to Alberta Woods Park	75,050.00
		\$ 81,465.26

Exhibit SC-6

General Capital Fund
 Statement of Deferred Charges to Future Taxation - Funded
 For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 6,873,763.58
Decreased by:	
2014 Budget Appropriations to Pay:	
New Jersey Department of Environmental	
Protection Loans Payable	\$ 62,717.24
Loans Payable	431,100.00
	493,817.24
Balance June 30, 2014	\$ 6,379,946.34

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Unfunded
For the Fiscal Year Ended June 30, 2014

		<u>Increased by</u>	<u>Decreased by</u>	<u>Analysis of Balance, June 30, 2014</u>				
<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2013</u>	<u>2014 Authorization</u>	<u>Notes Paid by Budget Appropriation</u>	<u>Balance June 30, 2014</u>	<u>Financed by Bond Anticipation Notes</u>	<u>Expenditures</u>	<u>Unexpended Improvement Authorizations</u>
General Improvements:								
MC-3420	7th & Clinton Street Park	\$ 197,016.80			\$ 197,016.80		\$ 197,016.80	
MC-3509	Demolition of Existing Structures	3,000.00			3,000.00		3,000.00	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	5,040,925.00		\$ 2,630,925.00	2,410,000.00	\$ 2,410,000.00		
MC-3790	Demolition	33,160.62			33,160.62		33,160.62	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40			1,162,188.40		1,162,188.40	
MC-4576	Refunding Bond Ordinance Providing Funds to Pay a Temporary Emergency Appropriation (Judgment in Settlement of Litigation)	430,000.00		430,000.00				
MC-4731	Judgment in Settlement of Litigation	2,000,000.00		400,000.00	1,600,000.00	1,600,000.00		
MC-4828	Demolition and Removal of Abandoned Buildings and Structures		\$ 8,000,000.00		8,000,000.00			\$ 8,000,000.00
		<u>\$ 8,866,290.82</u>	<u>\$ 8,000,000.00</u>	<u>\$ 3,460,925.00</u>	<u>\$ 13,405,365.82</u>	<u>\$ 4,010,000.00</u>	<u>\$ 1,395,365.82</u>	<u>\$ 8,000,000.00</u>
Improvement Authorizations Unfunded								\$ 10,524,768.83
Less: Unexpended Proceeds of Bond Anticipation Notes Issued - Ordinances:								
MC-3661, MC-4649, MC-4756								\$ 2,410,000.00
MC-4731								<u>114,768.83</u>
								<u>2,524,768.83</u>
								\$ 8,000,000.00

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2014

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance June 30, 2013		2014 Authorizations	Transferred from Contracts Payable	Disbursements	Transferred to Contracts Payable	Balance June 30, 2014	
				Funded	Unfunded					Funded	Unfunded
General Improvements:											
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements:										
	Demolition	06/08/01, 12/31/11	\$ 5,300,000.00		\$ 59,284.99					\$ 59,284.99	
	Construction of Firehouses	06/08/01, 12/31/11, 05/14/13	1,660,000.00		30,566.00		\$ 18,823.71	\$ 6,373.00	\$ 834.10	42,182.61	
	Improvements to Community Centers	06/08/01, 12/31/11	2,000,000.00	\$ 16,679.00						16,679.00	
	Acquisition of Recreation Equipment	06/08/01, 12/31/11	2,000,000.00		249,722.00		741.24	270.00	470.12	150,316.12	\$ 99,407.00
	Acquisition of Public Works Equipment	06/08/01, 12/31/11	1,500,000.00		33,209.00						33,209.00
	Acquisition of Various Equipment	06/08/01, 12/31/11	500,000.00		38.00						38.00
	Renovations to the Police Administration Building Parking Lot	06/08/01, 12/31/11	40,000.00		40,000.00						40,000.00
	Replacement of Roofs at Liberty Station and Headquarters Facilities	05/14/13	1,000,000.00		1,000,000.00			475,696.90	52,538.10		471,765.00
	Improvement and Modernization of Heating Cooling and Elevator Systems at Police Administration Building	05/14/13	1,800,000.00		1,800,000.00			34,419.00			1,765,581.00
MC-4509	Judgment in Settlement of Litigation	12/29/09	1,175,000.00	25,000.00						25,000.00	
MC-4698	Demolition of Unsafe Buildings and Structures	10/09/12	2,000,000.00	1,074,300.00			925,700.00	1,175,091.00	824,909.00		
MC-4731	Judgment in Settlement of Litigation	03/12/13	2,000,000.00		120,000.00			5,231.17			114,768.83
MC-4828	Demolition and Removal of Abandoned Buildings and Structures	04/23/14	8,000,000.00			\$ 8,000,000.00					8,000,000.00
				\$ 1,115,979.00	\$ 3,332,819.99	\$ 8,000,000.00	\$ 945,264.95	\$ 1,697,081.07	\$ 878,751.32	\$ 293,462.72	\$ 10,524,768.83

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 945,264.95
Increased by:	
Transferred from Improvement Authorizations	<u>878,751.32</u>
	1,824,016.27
Decreased by:	
Transferred to Improvement Authorizations	<u>945,264.95</u>
Balance June 30, 2014	<u><u>\$ 878,751.32</u></u>

Schedule of Contracts Payable, June 30, 2014

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-3661, MC-4649, MC-4756	McMullen Roofing, Inc.	\$ 24,521.14
MC-3661, MC-4649, MC-4756	New Jersey Department of Treasury	834.10
MC-3661, MC-4649, MC-4756	Patriot Roofing, Inc.	28,016.96
MC-3661, MC-4649, MC-4756	Pennoni Associates, Inc.	470.12
MC-4698	Site Contractors	321,500.00
MC-4698	The Original W. Hargrove	<u>503,409.00</u>
		<u><u>\$ 878,751.32</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of New Jersey Department of Environmental Protection Loans Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 581,663.58
Decreased by:	
Paid by Budget Appropriation	<u>62,717.24</u>
Balance June 30, 2014	<u><u>\$ 518,946.34</u></u>

Analysis of Balance, June 30, 2014

New Jersey Department of Environmental Protection Loan:

Community Park Acquisition - No. 0408-95-069	\$ 143,653.86
Rutgers - Ball Field	254,924.17
Alberta Woods - No. 0408-91-057	13,251.51
7th & Clinton Street Park - No. 0408-92-029	<u>107,116.80</u>
	<u><u>\$ 518,946.34</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Urban and Rural Centers Unsafe Building Demolition Program Loans Payable
For the Fiscal Year Ended June 30, 2014

Ordinance Number	Improvement Description	Maturities of Loans Outstanding, June 30, 2014		Interest Rate	Balance June 30, 2013	Paid by Budget Appropriation	Balance June 30, 2014
		Dates	Amount				
MC-3509	Demolition of Existing Structures	07/14/14 to 07/14/20	\$ 250,000.00	Nil	\$ 2,000,000.00	\$ 250,000.00	\$ 1,750,000.00
MC-3790	Demolition of Existing Structures	10/30/14 to 10/30/23	81,100.00	Nil	892,100.00	81,100.00	811,000.00
MC-4140	Demolition of Existing Structures	02/02/15 to 02/02/27	100,000.00	Nil	1,400,000.00	100,000.00	1,300,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	11/24/14 to 11/24/33	100,000.00	Nil	2,000,000.00		2,000,000.00
					\$ 6,292,100.00	\$ 431,100.00	\$ 5,861,000.00

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2014

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Issue of Original Note</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance June 30, 2013</u>	<u>Increased - Due Current Fund</u>	<u>Decreased - Due Current Fund</u>	<u>Balance June 30, 2014</u>
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	09/15/03, 06/29/04	08/21/12	08/21/13	1.7500%	\$ 5,040,925.00		\$ 5,040,925.00	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	09/15/03, 06/29/04	08/16/13	08/16/14	0.9000%		\$ 2,230,000.00		\$ 2,230,000.00
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	03/29/12	08/21/12	08/21/13	1.7500%	360,000.00		360,000.00	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	03/29/12	08/16/13	08/16/14	0.9000%		180,000.00		180,000.00
MC-4576	Refunding Bond Ordinance Providing Funds to Pay a Temporary Emergency Appropriation (Judgment in Settlement of Litigation)	12/29/10	09/28/12	09/28/13	1.4900%	430,000.00		430,000.00	
MC-4731	Judgment in Settlement of Litigation	03/06/13	03/06/13	03/06/14	1.2500%	2,000,000.00		2,000,000.00	
MC-4731	Judgment in Settlement of Litigation	03/06/13	03/28/14	03/27/15	0.8700%		1,600,000.00		1,600,000.00
						<u>\$ 7,830,925.00</u>	<u>\$ 4,010,000.00</u>	<u>\$ 7,830,925.00</u>	<u>\$ 4,010,000.00</u>
Renewals							\$ 4,010,000.00	\$ 4,010,000.00	
Paid by Excess Proceeds from Bond Anticipation Notes								360,000.00	
Paid by Budget Appropriations								3,460,925.00	
							<u>\$ 4,010,000.00</u>	<u>\$ 7,830,925.00</u>	

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Reserve for Payment of New Jersey Department of
Environmental Protection Loans
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 382,633.65
Increased by:	
Reserve for Loans Receivable - Rutgers University	<u>58,803.60</u>
	441,437.25
Decreased by:	
Transfer to General Capital Fund Balance	<u>173,261.57</u>
Balance June 30, 2014	<u><u>\$ 268,175.68</u></u>
 <u>Analysis of Balance, June 30, 2014</u>	
Rutgers - Ball Field	\$ 254,924.17
Alberta Woods - No. 0408-91-057	<u>13,251.51</u>
	<u><u>\$ 268,175.68</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 180,000.00
Increased by:		
Receipts:		
Interest on Investments and Deposits	\$ 538.61	
Payments made by Current Fund:		
Bond Anticipation Notes	<u>7,830,925.00</u>	
		<u>7,831,463.61</u>
		8,011,463.61
Decreased by:		
Collections made by Current Fund:		
Bond Anticipation Notes	4,010,000.00	
2014 Budget Appropriations:		
Payment of Bond Anticipation Notes and Capital Notes	\$ 3,060,925.00	
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	<u>400,000.00</u>	
	<u>3,460,925.00</u>	
		<u>7,470,925.00</u>
Balance June 30, 2014		<u><u>\$ 540,538.61</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2014

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2013</u>	<u>2014 Authorizations</u>	<u>Notes Paid from Notes Cash</u>	<u>Bond Anticipation Notes Issued</u>	<u>Funded by Budget Appropriation</u>	<u>Balance June 30, 2014</u>
General Improvements:							
MC-3420	7th & Clinton Street Park	\$ 197,016.80					\$ 197,016.80
MC-3509	Demolition of Existing Structures	3,000.00					3,000.00
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements			\$ 5,040,925.00	\$ 2,410,000.00	\$ 2,630,925.00	
MC-3790	Demolition	33,160.62					33,160.62
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40					1,162,188.40
MC-4576	Refunding Bond Ordinance Providing Funds to Pay a Temporary Emergency Appropriation (Judgment in Settlement of Litigation)			430,000.00		430,000.00	
MC-4731	Judgment in Settlement of Litigation			2,000,000.00	1,600,000.00	400,000.00	
MC-4828	Demolition and Removal of Abandoned Buildings and Structures		\$ 8,000,000.00				8,000,000.00
		<u>\$ 1,395,365.82</u>	<u>\$ 8,000,000.00</u>	<u>\$ 7,470,925.00</u>	<u>\$ 4,010,000.00</u>	<u>\$ 3,460,925.00</u>	<u>\$ 9,395,365.82</u>

SUPPLEMENTAL EXHIBITS

WATER UTILITY FUND

CITY OF CAMDEN
WATER UTILITY FUND
Statement of Water Utility Cash - Treasurer
For the Fiscal Year Ended June 30, 2014

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2013	\$ 7,169,212.22	\$ 110,711.63
Increased by Receipts:		
Miscellaneous Revenues	\$ 808,430.65	
Merchantville-Pennsauken Water Commission	196,049.32	
Capacity Fees	144,991.50	
Non-Budget Revenues	16,930.00	
Consumer Accounts Receivable	12,439,494.42	
Water Utility Liens Receivable	270,517.18	
Prepaid Water Rents	423,509.41	
Due from State of New Jersey:		
New Jersey Environmental		
Infrastructure Trust Loan Proceeds	472,371.44	
Due Current Fund	20,000.00	
Due Water Utility Operating Fund	<u> </u>	<u>\$ 11.68</u>
	<u>14,792,293.92</u>	<u>11.68</u>
	21,961,506.14	110,723.31
Decreased by Disbursements:		
2014 Budget Appropriations	10,149,853.69	
Accrued Interest on Loans and Notes	<u>754,823.09</u>	
	<u>10,904,676.78</u>	
Balance June 30, 2014	<u><u>\$ 11,056,829.36</u></u>	<u><u>\$ 110,723.31</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
 Analysis of Water Utility Capital Cash
 For the Fiscal Year Ended June 30, 2014

		Balance or (Deficit)	<u>Receipts</u>	<u>Transfers</u>		Balance or (Deficit)
		<u>June 30, 2013</u>	<u>Miscellaneous</u>	<u>From</u>	<u>To</u>	<u>June 30, 2014</u>
Due from New Jersey Environmental Infrastructure Trust		\$ (1,758,523.57)			\$ 1,758,523.57	
Reserve for Excess New Jersey Environmental Infrastructure Trust Loan Receipts		207,519.00				\$ 207,519.00
Contracts Payable		89,991.98		\$ 89,991.98	3,602,354.44	3,602,354.44
Due to Water Utility Operating Fund		550,456.27	\$ 11.68	279,373.00		271,094.95
Excess Cash from New Jersey Environmental Infrastructure Trust Loans Payable:						
Ordinance No. MC-3594		106,779.36				106,779.36
Capital Improvement Fund		393,985.06				393,985.06
Improvement Authorizations:						
<u>Ordinance</u>	<u>Description</u>					
<u>Number</u>						
MC-3245	Replace Water Lines	(756,409.77)			279,373.00	(477,036.77)
MC-3592	Improvements to Parkside Water Treatment Plant	454,098.94				454,098.94
MC-3597	Looping of Broadway Water Mains	291,214.43				291,214.43
MC-3671	Sealing and Capping of Water Wells	1,758,523.57		1,758,523.57		
MC-3672	Replacement of Wells	(151,829.28)				(151,829.28)
MC-3761	Improvements to Morris-Delair Water Treatment Plant	(79,869.33)				(79,869.33)
MC-3843	Upgrading of the Morris-Delair Water Treatment Plant	390,143.85				390,143.85
MC-4300	Collapsed Water Mains and Related Improvements / Emergent Repair Morris Delair Water Treatment	(1,384,921.08)				(1,384,921.08)
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	(201,718.30)			9,360.00	(192,358.30)
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	201,270.50			56,702.54	257,973.04
MC-4812	Various Improvements to Three Water Storage Tanks			3,578,425.00		(3,578,425.00)
		<u>\$ 110,711.63</u>	<u>\$ 11.68</u>	<u>\$ 5,706,313.55</u>	<u>\$ 5,706,313.55</u>	<u>\$ 110,723.31</u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 4,870,108.23
Increased by:		
Water Rents Levied		<u>13,278,685.66</u>
		18,148,793.89
Decreased by:		
Receipts	\$ 12,439,494.42	
Application of Prepaid Water Rents	<u>110,424.31</u>	
		\$ 12,549,918.73
Transfers to Water Utility Liens		<u>892,521.98</u>
		<u>13,442,440.71</u>
Balance June 30, 2014		<u><u>\$ 4,706,353.18</u></u>

Exhibit SD-4

WATER UTILITY OPERATING FUND
Statement of Water Utility Liens Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 8,241,832.33
Increased by:		
Transfers from Consumer Accounts Receivable	\$ 892,521.98	
Interest and Costs to Date of Sale of June 23, 2014	<u>11,585.52</u>	
		<u>904,107.50</u>
		9,145,939.83
Decreased by:		
Receipts	270,517.18	
Cancellations	<u>247,837.80</u>	
		<u>518,354.98</u>
Balance June 30, 2014		<u><u>\$ 8,627,584.85</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2014

	Balance June 30, 2013	Raised in 2014 Budget
Expenditure without Appropriation	<u>\$ 400,000.00</u>	<u>\$ 400,000.00</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Fixed Capital
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 84,430,513.39
Increased by:	
Ordinance MC-3671	<u>2,747,411.00</u>
Balance June 30, 2014	<u><u>\$ 87,177,924.39</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Fixed Capital Authorized and Uncompleted
For the Fiscal Year Ended June 30, 2014

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date</u>	<u>Ordinance Amount</u>	<u>Balance June 30, 2013</u>	<u>Charges to Future Revenue</u>	<u>Costs to Fixed Capital</u>	<u>Authorizations Canceled</u>	<u>Balance June 30, 2014</u>
MC-3592	Improvements to Parkside Water Treatment Plant	07/03/00	\$ 3,200,000.00	\$ 3,200,000.00				\$ 3,200,000.00
MC-3597	Looping of Broadway Water Mains	07/03/00	3,200,000.00	3,200,000.00				3,200,000.00
MC-3671	Sealing and Capping of Water Wells	06/14/01	4,700,000.00	3,413,118.44		\$ 2,747,411.00	\$ 665,707.44	
MC-3843	Upgrading of the Morris-Delair Water Treatment Plant	06/26/03	6,990,000.00	6,990,000.00				6,990,000.00
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	3,410,000.00	3,500,000.00				3,500,000.00
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00	3,660,000.00				3,660,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	5,400,000.00		\$ 5,400,000.00			5,400,000.00
				<u>\$ 23,963,118.44</u>	<u>\$ 5,400,000.00</u>	<u>\$ 2,747,411.00</u>	<u>\$ 665,707.44</u>	<u>\$ 25,950,000.00</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,758,523.57
Decreased by:	
Cancellations:	
Ordinance No. MC-3671	<u>\$ 1,758,523.57</u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of 2013 Appropriation Reserves
For the Fiscal Year Ended June 30, 2014

	Balance <u>June 30, 2013</u> <u>Reserved</u>	Balance after <u>Modification</u>	Balance <u>Lapsed</u>
Operating: Other Expenses	<u>\$ 5,824.57</u>	<u>\$ 5,824.57</u>	<u>\$ 5,824.57</u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Accrued Interest on Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 338,821.75
Increased by:	
2014 Budget Appropriation:	
Interest on Loans	699,619.05
	1,038,440.80
Decreased by:	
Disbursements	754,823.09
Balance June 30, 2014	<u>\$ 283,617.71</u>

Analysis of Accrued Interest, June 30, 2014

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 620,000.00	Various	02/01/14	06/30/14	5 Months	\$ 14,400.00
1,515,000.00	Various	02/01/14	06/30/14	5 Months	32,739.58
740,000.00	Various	02/01/14	06/30/14	5 Months	15,992.19
110,000.00	Various	02/01/14	06/30/14	5 Months	2,375.00
735,000.00	Various	02/01/14	06/30/14	5 Months	15,882.82
1,275,000.00	Various	02/01/14	06/30/14	5 Months	27,552.08
1,065,000.00	Various	02/01/14	06/30/14	5 Months	23,015.63
1,220,000.00	Various	02/01/14	06/30/14	5 Months	25,052.08
3,065,000.00	Various	02/01/14	06/30/14	5 Months	63,718.75
2,505,000.00	Various	02/01/14	06/30/14	5 Months	47,025.00
905,000.00	Various	02/01/14	06/30/14	5 Months	15,864.58
					<u>\$ 283,617.71</u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Prepaid Water Rents
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 110,424.31
Increased by:	
Receipts	<u>423,509.41</u>
	533,933.72
Decreased by:	
Application to Consumer Accounts Receivable	<u>110,424.31</u>
Balance June 30, 2014	<u><u>\$ 423,509.41</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 400,000.00
Increased by:		
2014 Budget Appropriations:		
Anticipated as 2014 Current Fund Revenue:		
Expenditure without Appropriation	\$ 1,300,000.00	
Receipts:		
Interfund Loans Received	<u>20,000.00</u>	
		<u>1,320,000.00</u>
Balance June 30, 2014		<u><u>\$ 1,720,000.00</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Due to Water Utility Operating Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 550,456.27
Increased by:	
Receipts:	
Interest Earned on Deposits	<u>11.68</u>
	550,467.95
Decreased by:	
2014 Budget Appropriation:	
Paydown of Unfunded Capital Ordinances	<u>279,373.00</u>
Balance June 30, 2014	<u><u>\$ 271,094.95</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2014

Ordinance Number	Improvement Description	Date	Ordinance Amount	(Restated) Balance June 30, 2013		2014 Authorizations Deferred Charges to Future Revenue	Transferred from Contracts Payable	Transferred to Contracts Payable	Authorizations Canceled	Balance June 30, 2014	
				Funded	Unfunded					Funded	Unfunded
MC-3592	Improvements to Parkside Water Treatment Plant	07/27/00	\$ 3,200,000.00	\$ 454,098.94	\$ 123,973.00					\$ 454,098.94	\$ 123,973.00
MC-3597	Looping of Broadway Water Mains	07/27/00	3,200,000.00	291,214.43	72,792.00					291,214.43	72,792.00
MC-3671	Sealing and Capping of Water Wells	06/14/01	4,700,000.00	1,758,523.57	665,707.44				\$ 2,424,231.01		
MC-3843	Upgrading of the Morris-Delair Water Treatment Plant	06/26/03	6,990,000.00	390,143.85						390,143.85	
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	3,500,000.00		1,115,781.70		\$ 33,289.44	\$ 23,929.44			1,125,141.70
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00	31,270.50	2,005,000.00		56,702.54			257,973.04	1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	5,400,000.00			\$ 5,400,000.00		3,578,425.00			1,821,575.00
				<u>\$ 2,925,251.29</u>	<u>\$ 3,983,254.14</u>	<u>\$ 5,400,000.00</u>	<u>\$ 89,991.98</u>	<u>\$ 3,602,354.44</u>	<u>\$ 2,424,231.01</u>	<u>\$ 1,393,430.26</u>	<u>\$ 4,978,481.70</u>
New Jersey Environmental Infrastructure Trust Receivable Bonds and Notes Authorized but not Issued									\$ 1,758,523.57 665,707.44		
									<u>\$ 2,424,231.01</u>		

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 89,991.98
Increased by:	
Transferred from Improvement Authorizations	<u>3,602,354.44</u>
	3,692,346.42
Decreased by:	
Transferred to Improvement Authorizations	<u>89,991.98</u>
Balance June 30, 2014	<u><u>\$ 3,602,354.44</u></u>

Schedule of Contracts Payable, June 30, 2014

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4479	HD Supply Waterworks, LTD	\$ 23,917.60
MC-4479	T & M Associates	11.84
MC-4812	Allied Painting Inc.	<u>3,578,425.00</u>
		<u><u>\$ 3,602,354.44</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013 (Restated)		\$ 66,745,500.87
\		
Paid by Operating Budget:		
New Jersey Department of Environmental		
Protection Loans	\$ 353,389.97	
New Jersey Environmental Infrastructure Trust Loans	3,190,492.38	
Paydown of Unfunded Capital Ordinances	<u>279,373.00</u>	
		<u>3,823,255.35</u>
Balance June 30, 2014		<u><u>\$ 70,568,756.22</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
 Schedule of Deferred Reserve for Amortization
 For the Fiscal Year Ended June 30, 2014

<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Improvement Description</u>	<u>Balance June 30, 2014</u>
MC-4479	07/14/09	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	\$ 1,167,500.00
MC-4497	09/22/09	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	827,500.00
			<u>\$ 1,995,000.00</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of New Jersey Department of Environmental Protection Loans Payable
For the Fiscal Year Ended June 30, 2014

<u>Loan Number</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2013</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2014</u>
WRLA-95-03-02	MC-3541	Lining of Various Water Mains	<u>\$ 353,389.97</u>	<u>\$ 353,389.97</u>	<u>-</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Fiscal Year Ended June 30, 2014

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	(Restated) Balance <u>June 30, 2013</u>	Paid by Budget <u>Appropriation</u>	Balance <u>June 30, 2014</u>
0408001-007	1999	MC-3507	Demolition of an Existing Water Tank and Construction of New Water Tank	\$ 1,221,988.83	\$ 158,649.74	\$ 1,063,339.09
0408001-008	2000	MC-3592	Improvements to the Parkside Water Treatment Plant	1,444,009.73	162,993.66	1,281,016.07
0408001-002	2000	MC-3593	Rehabilitation of the Morris-Delair Sludge Lagoons	2,998,563.68	338,372.02	2,660,191.66
0408001-007	2000	MC-3594	Replacement of the Whitman Park Water Storage Facility	207,946.10	19,551.77	188,394.33
0408001-011	2000	MC-3595	Replacement and Installation of New Water Meters	1,190,000.00	125,000.00	1,065,000.00
0408001-009	2000	MC-3596	Replacement of Lead Service Lines	2,520,278.04	288,306.85	2,231,971.19
0408001-005	2000	MC-3597	Looping of the Broadway Water Mains	1,458,195.40	163,759.89	1,294,435.51
0408001-004	2001	MC-3671	Sealing and Capping of Water Wells	1,295,000.00	115,000.00	1,180,000.00
0408001-012	2001	MC-3672	Replacement of Wells	2,422,856.95	239,938.71	2,182,918.24
0408001-01	2002	MC-3761	Improvements of the Morris Delair Water Treatment Plant	6,020,323.62	535,811.84	5,484,511.78
0408001-003-1/010	2003	MC-3843	Upgrading of the Morris Delair Water Treatment Plant, Evaluation and Rehabilitation of Water Transmission Line	10,403,731.10	949,670.40	9,454,060.70
0408001-019	2010	MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	945,000.00	40,000.00	905,000.00
0408001-017	2010	MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	890,625.00	53,437.50	837,187.50
				<u>\$ 33,018,518.45</u>	<u>\$ 3,190,492.38</u>	<u>\$ 29,828,026.07</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2014

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2013</u>	<u>2014 Authorizations</u>	<u>Funded by Budget Appropriation</u>	<u>Authorizations Canceled</u>	<u>Balance June 30, 2014</u>
MC-3245	Replacement of Water Lines	\$ 756,409.77		\$ 279,373.00		\$ 477,036.77
MC-3592	Improvements to Parkside Water Treatment Plant	123,973.00				123,973.00
MC-3597	Looping of Broadway Water Mains	72,792.00				72,792.00
MC-3671	Sealing and Capping of Water Wells	665,707.44			\$ 665,707.44	
MC-3672	Replacement of Wells	151,829.28				151,829.28
MC-3761	Upgrading of the Morris Delair Water Treatment Plant	79,869.33				79,869.33
MC-4300	Collapsed Water Mains/Capital Improvement	1,215,883.97				1,215,883.97
MC-4300	Emergency Repair Morris Delair Water Treatment	169,037.11				169,037.11
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	1,317,500.00				1,317,500.00
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	1,835,000.00				1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks		\$ 5,400,000.00			5,400,000.00
		<u>\$ 6,388,001.90</u>	<u>\$ 5,400,000.00</u>	<u>\$ 279,373.00</u>	<u>\$ 665,707.44</u>	<u>\$ 10,842,921.46</u>

SUPPLEMENTAL EXHIBITS

SEWER UTILITY FUND

CITY OF CAMDEN
SEWER UTILITY FUND
Statement of Sewer Utility Cash - Treasurer
For the Fiscal Year Ended June 30, 2014

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2013	\$ 9,895,615.01	\$ 113,074.88
Increased by Receipts:		
Miscellaneous Revenue	\$ 534,270.19	
Capacity Fee	160,051.92	
Consumer Accounts Receivable	6,521,591.08	
Sewer Utility Liens Receivable	211,632.08	
Due Current Fund	1,000,000.00	
Due Sewer Utility Operating Fund		\$ 11.99
Prepaid Sewer Rents	<u>103,988.07</u>	
	<u>8,531,533.34</u>	<u>11.99</u>
	18,427,148.35	113,086.87
Decreased by Disbursements:		
2014 Budget Appropriations	6,126,326.43	
Due Current Fund	136.00	
2013 Appropriation Reserves	17,993.00	
Accrued Interest on Loans	<u>381,315.00</u>	
	<u>6,525,770.43</u>	<u>-</u>
Balance June 30, 2014	<u><u>\$ 11,901,377.92</u></u>	<u><u>\$ 113,086.87</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
 Analysis of Sewer Utility Capital Cash
 For the Fiscal Year Ended June 30, 2014

		Balance or (Deficit)				Balance or (Deficit)
		<u>June 30, 2013</u>	<u>Receipts</u> <u>Miscellaneous</u>		<u>Transfers</u> <u>From</u> <u>To</u>	<u>June 30, 2014</u>
Due State of New Jersey:						
New Jersey Environmental Infrastructure Trust Receivable		\$ (136,718.00)				\$ (136,718.00)
Due Sewer Utility Operating Fund		(1,860,380.47)	\$ 11.99	\$ 412,000.00		(2,272,368.48)
Contracts Payable		189,020.38		189,020.38	\$ 9,105,860.38	9,105,860.38
Capital Improvement Fund		1,308,553.53				1,308,553.53
Fund Balance		1,442,910.85				1,442,910.85
Improvement Authorizations:						
Ordinance						
<u>Number</u>	<u>Description</u>					
MC-3149 / 3173	Improvements to Sanitary Sewer System	(259,100.65)			259,100.65	
MC-3843	Rehabilitation and Reconstruction of Various Sewers	(368,016.64)			152,899.35	(215,117.29)
MC-4300	Emergent Repairs to Collapsed Sewer Main at 7th and Market Streets, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto	(500,546.16)				(500,546.16)
MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	136,718.00				136,718.00
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	160,634.04		21,020.38	189,020.38	328,634.04

(Continued)

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
 Analysis of Sewer Utility Capital Cash
 For the Fiscal Year Ended June 30, 2014

		Balance or (Deficit) <u>June 30, 2013</u>	<u>Receipts</u> <u>Miscellaneous</u>	<u>Transfers</u> <u>From</u>	<u>To</u>	Balance or (Deficit) <u>June 30, 2014</u>
Improvement Authorizations (Cont'd):						
<u>Ordinance Number</u>	<u>Description</u>					
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the NJEIT Loan Application prepared by the City Engineer (Project S340366-09), on file and available for inspection in the office of the City Engineer			\$ 9,084,840.00		\$ (9,084,840.00)
		<u>\$ 113,074.88</u>	<u>\$ 11.99</u>	<u>\$ 9,706,880.76</u>	<u>\$ 9,706,880.76</u>	<u>\$ 113,086.87</u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 3,546,245.10
Increased by:		
Sewer Rents Levied		<u>8,119,714.96</u>
		11,665,960.06
Decreased by:		
Receipts	\$ 6,521,591.08	
Transfer to Sewer Utility Liens Receivable	454,070.40	
Application of Prepaid Sewer Rents	<u>363,832.36</u>	
		<u>7,339,493.84</u>
Balance June 30, 2014		<u><u>\$ 4,326,466.22</u></u>

Exhibit SE-4

SEWER UTILITY OPERATING FUND
Statement of Sewer Utility Liens Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 5,637,431.73
Increased by:		
Transfer from Consumer Accounts Receivable	\$ 454,070.40	
Interest and Costs to Date of Sale of June 23, 2014	<u>6,061.67</u>	
		<u>460,132.07</u>
		6,097,563.80
Decreased by:		
Receipts	211,632.08	
Cancellations	<u>177,577.11</u>	
		<u>389,209.19</u>
Balance June 30, 2014		<u><u>\$ 5,708,354.61</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2014

	Balance <u>June 30, 2013</u>	Added <u>in 2014</u>	Raised in 2014 <u>Budget</u>	Balance <u>June 30, 2014</u>
Expenditure without Appropriation	\$ 2,452,811.00		\$ 2,452,811.00	
Emergency Authorizations (N.J.S.A. 40A:4-47)	<u> </u>	<u>\$ 1,000,000.00</u>	<u> </u>	<u>\$ 1,000,000.00</u>
	<u>\$ 2,452,811.00</u>	<u>\$ 1,000,000.00</u>	<u>\$ 2,452,811.00</u>	<u>\$ 1,000,000.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
For the Fiscal Year Ended June 30, 2014

<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2013</u>	<u>Deferred Charges to Future Revenue</u>	<u>Balance June 30, 2014</u>
General Improvements:					
MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	03/25/08	\$ 3,405,000.00		\$ 3,405,000.00
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	10,000,000.00		10,000,000.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the NJEIT Loan Application prepared by the City Engineer (Project S340366-09), on file and available for inspection in the office of the City Engineer	02/11/14		\$ 10,760,000.00	10,760,000.00
			<u>\$ 13,405,000.00</u>	<u>\$ 10,760,000.00</u>	<u>\$ 24,165,000.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Schedule of Due from State of New Jersey - Environmental Infrastructure Trust Fund Receivable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2014	<u>\$ 136,718.00</u>
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Analysis of Balance, June 30, 2014

New Jersey Environmental Infrastructure Trust Fund Receivable:	
Ordinance No. MC-4364	<u>\$ 136,718.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Due from Sewer Utility Operating Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 1,860,380.47
Increased by:	
2014 Budget Appropriation:	
Paydown of Unfunded Capital Ordinances	<u>412,000.00</u>
	2,272,380.47
Decreased by:	
Receipts:	
Interest on Investments and Deposits	<u>11.99</u>
Balance June 30, 2014	<u><u>\$ 2,272,368.48</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of 2013 Appropriation Reserves
For the Fiscal Year Ended June 30, 2014

	Balance June 30, 2013		Balance after		Balance
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Disbursements</u>	<u>Lapsed</u>
Operating:					
Other Expenses	\$ 17,993.00	\$ 5,963.37	\$ 23,956.37	\$ 17,993.00	\$ 5,963.37
Total Sewer Utility Appropriations	<u>\$ 17,993.00</u>	<u>\$ 5,963.37</u>	<u>\$ 23,956.37</u>	<u>\$ 17,993.00</u>	<u>\$ 5,963.37</u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$ 2,452,811.00
Increased by:		
2014 Budget Appropriations:		
Anticipated as 2014 Current Fund Revenue:		
Expenditure Without Appropriation	\$ 1,299,999.77	
Payments made by Current Fund	1,000,000.00	
Receipts:		
Interfund Loans Received	<u>1,000,000.00</u>	
		<u>3,299,999.77</u>
		5,752,810.77
Decreased by:		
Disbursements:		
Interfund Loans Returned		<u>136.00</u>
Balance June 30, 2014		<u><u>\$ 5,752,674.77</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Accrued Interest on Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 165,313.55
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>368,450.41</u>
	533,763.96
Decreased by:	
Disbursements	<u>381,315.00</u>
Balance June 30, 2014	<u><u>\$ 152,448.96</u></u>

Analysis of Accrued Interest, June 30, 2014

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 3,255,000.00	Various	02/01/14	06/30/14	5 Months	\$ 66,838.54
1,810,000.00	Various	02/01/14	06/30/14	5 Months	34,417.71
755,000.00	Various	02/01/14	06/30/14	5 Months	16,192.71
3,850,661.13	Various	02/01/14	06/30/14	5 Months	<u>35,000.00</u>
					<u><u>\$ 152,448.96</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Prepaid Sewer Rents
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 363,832.36
Increased by:	
Receipts	<u>103,988.07</u>
	467,820.43
Decreased by:	
Application to Consumer Accounts Receivable	<u>363,832.36</u>
Balance June 30, 2014	<u><u>\$ 103,988.07</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013	\$ 189,020.38
Increased by:	
Transferred from Improvement Authorizations	<u>9,105,860.38</u>
	9,294,880.76
Decreased by:	
Transferred to Improvement Authorizations	<u>189,020.38</u>
Balance June 30, 2014	<u><u>\$ 9,105,860.38</u></u>

Schedule of Contracts Payable, June 30, 2014

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4478	Metra Industries Inc.	\$ 21,020.38
MC-4813	Worth and Company Inc. of PA	5,095,450.00
MC-4813	C&T Associates, Inc.	<u>3,989,390.00</u>
		<u><u>\$ 9,105,860.38</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2014

						2014 Authorizations				
Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance June 30, 2013		Deferred Charge to Future Revenue	Transferred from Contracts Payable	Transferred to Contracts Payable	Balance June 30, 2014	
				Funded	Unfunded				Funded	Unfunded
General Improvements:										
MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	03/25/08	\$ 3,405,000.00	\$ 136,718.00	\$ 24,500.00				\$ 136,718.00	\$ 24,500.00
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	10,000,000.00		1,305,506.04		\$ 189,020.38	\$ 21,020.38		1,473,506.04
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the NJEIT Loan Application prepared by the City Engineer (Project S340366-09), on file and available for inspection in the office of the City Engineer	02/11/14	10,760,000.00			\$ 10,760,000.00		9,084,840.00		1,675,160.00
				\$ 136,718.00	\$ 1,330,006.04	\$ 10,760,000.00	\$ 189,020.38	\$ 9,105,860.38	\$ 136,718.00	\$ 3,173,166.04

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2014

Balance June 30, 2013		\$	48,867,337.15
Increased by:			
Paid by Operating Budget:			
New Jersey Environmental Infrastructure Trust Loan Payable	\$	1,543,958.27	
Paydown of Unfunded Capital Ordinances		<u>412,000.00</u>	
			<u>1,955,958.27</u>
Balance June 30, 2014		\$	<u><u>50,823,295.42</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Schedule of Deferred Reserve for Amortization
For the Fiscal Year Ended June 30, 2014

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2014</u>
MC-4478	Repair and Reconstruction of Various Sewer Lines throughout the City, together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto, all as more Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 4,410,085.00
			<u>\$ 4,410,085.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Fiscal Year Ended June 30, 2014

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2013</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2014</u>
S340641-01	2001	MC-3673 / 3760	Rehabilitation and Reconstruction of Various Sewers	\$ 6,474,099.32	\$ 648,297.36	\$ 5,825,801.96
S340641-01-1/02	2003	MC-3673 / 3760 / 3843	Rehabilitation and Reconstruction of Various Sewers	6,209,542.50	527,340.73	5,682,201.77
S340366-08	2008	MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	2,806,030.16	165,192.89	2,640,837.27
S340641-03	2010	MC-4478	Repair and Reconstruction of Various Sewer Lines throughout the City, together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto, all as more Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	4,053,788.42	203,127.29	3,850,661.13
				<u>\$ 19,543,460.40</u>	<u>\$ 1,543,958.27</u>	<u>\$ 17,999,502.13</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2014

<u>Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2013</u>	<u>2014 Authorizations</u>	<u>Canceled by Budget Appropriation</u>	<u>Balance June 30, 2014</u>
General Improvements:					
MC-3149 / 3173	Improvements to Sanitary Sewer System	\$ 259,100.65		\$ 259,100.65	
MC-3843	Rehabilitation and Reconstruction of Various Sewers	368,016.64		152,899.35	\$ 215,117.29
MC-4300	Emergent Repairs to Collapsed Sewer Main at 7th and Market Streets, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto	500,546.16			500,546.16
MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	24,500.00			24,500.00
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	1,144,872.00			1,144,872.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto, all as more particularly described in the NJEIT Loan Application prepared by the City Engineer (Project S340366-09), on file and available for inspection in the office of the City Engineer		\$ 10,760,000.00		10,760,000.00
		<u>\$ 2,297,035.45</u>	<u>\$ 10,760,000.00</u>	<u>\$ 412,000.00</u>	<u>\$ 12,645,035.45</u>

CITY OF CAMDEN
PART II
SINGLE AUDIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND STATE OF NEW JERSEY
CIRCULAR 04-04-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

Report on Compliance for Each Major Federal and State Program

We have audited the City of Camden's, in the County of Camden, State of New Jersey, compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement and the New Jersey State Grant Compliance Supplement that could have a direct and material effect on each of the City's major federal and state programs for the fiscal year ended June 30, 2014. The City's major federal and state programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organization; and State of New Jersey Circular 04-04-OMB, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid. Those standards, OMB Circular A-133, and State of New Jersey Circular 04-04-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal and State Program

In our opinion, the City of Camden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for fiscal year ended June 30, 2014.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with OMB Circular A-133 or State of New Jersey Circular 04-04-OMB, and which is described in the accompanying Schedule of Findings and Questioned Costs as finding no. 2014-006. Our opinion on each major federal and state program is not modified with respect to this matter.

The City's response to the noncompliance finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the City of Camden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of New Jersey Circular 04-04-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Camden's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a deficiency, however, in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as finding no. 2014-006 to be a material weakness.

The City's response to the internal control over noncompliance finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and State of New Jersey Circular 04-04-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 6, 2015

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CITY OF CAMDEN
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2014

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Other Identification Number	State Pass Through Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
Federal and State Grant Fund								
U.S. Department of Agriculture:								
Pass through New Jersey Department of Agriculture:								
Summer Food Service Program for Children:								
2011 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	\$ 1,415,687.36	-	-	04/17/11	03/30/12
2011 Summer Food Service Program (Surplus Revenue)	10.559	04-0614	100-010-3350-033 / 034	112,916.08	-	-	04/17/12	03/30/13
2012 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,542,239.00	-	-	04/17/12	03/30/13
2013 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,597,977.00	-	-	04/17/13	03/30/14
2014 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,122,925.47	-	-	04/17/14	03/30/15
Total Summer Food Service Program for Children								
Total U.S. Department of Agriculture								
U.S. Department of Justice:								
Juvenile Accountability Block Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
FY 2004 Juvenile Acct: (JAGB)	16.523	N/A	100-066-1500-121	13,720.00	-	\$ 1,524.00	Unavailable	Unavailable
FY 2006 JAIBG Grant	16.523	N/A	100-066-1500-121	11,202.00	-	1,245.00	Unavailable	Unavailable
FY 2007 Juvenile Accountability Incentive Block Grant (JAGB)	16.523	N/A	100-066-1500-121	11,713.00	-	1,301.00	Unavailable	05/31/09
FY 2008 Juvenile Accountability (JABG)	16.523	N/A	100-066-1500-121	11,608.00	-	1,290.00	01/01/09	12/31/09
JABG FY 2009	16.523	JABG-09-04	100-066-1500-121	13,122.00	-	1,458.00	10/01/10	12/31/11
FY 2010 Juvenile Accountability (JABG)	16.523	JABG-10-04-01	100-066-1500-121	15,181.00	-	1,686.00	01/01/11	12/31/11
FY 2011 Juvenile Accountability (JABG)	16.523	JABG-11-04-01	100-066-1500-121	14,061.00	-	1,406.00	01/01/12	12/31/13
Total Juvenile Accountability Block Grants								
Local Law Enforcement Block Grants Program:								
Program Income - Local Law Enforcement Block Grant Program	16.592	N/A	N/A	-	\$ 1,273.24	-	Unavailable	Unavailable
Bulletproof Vest Partnership Program:								
2003 Bulletproof Vest Partnership Program	16.607	N/A	N/A	82,205.80	-	-	07/01/02	06/30/03
Bulletproof Vest Partnership - USDOJ	16.607	N/A	N/A	15,251.00	-	-	Unavailable	Unavailable
U.S. Department of Justice Bulletproof Vest Partnership (FY 2008)	16.607	N/A	N/A	22,715.00	-	-	04/01/08	09/30/10
FY 2009 Bulletproof Vest Partnership	16.607	N/A	N/A	28,463.00	-	-	04/01/09	09/30/11
FY 2010 Bulletproof Vest Partnership Award	16.607	N/A	N/A	45,067.00	-	-	04/01/10	08/01/12
2012 Bulletproof Vest Partnership	16.607	N/A	N/A	12,187.50	-	-	07/01/12	06/30/13
Total Bulletproof Vest Partnership Program								
Public Safety Partnership and Community Policing Grants:								
COPS in School BOE Match	16.710	N/A	N/A	276,939.00	-	-	Unavailable	Unavailable
COPS Hiring Recovery Program (CHRP)	16.710	2010UMWX0222	N/A	4,381,286.00	-	-	09/01/10	08/31/13
FY 2011 COPS Hiring Program	16.710	2011UMWX0127	N/A	3,794,966.00	-	-	09/01/11	08/31/14
Total Public Safety Partnership and Community Policing Grants								
JAG Program Cluster:								
Edward Byrne Memorial Justice Assistance Grant Program:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Edward Byrne Justice Asst (JAG)	16.738	N/A	100-066-1020-364	377,136.00	-	-	10/01/04	09/30/08
Edward Byrne FY 06 Justice Assistance (JAG)	16.738	N/A	100-066-1020-364	224,368.00	-	-	Unavailable	Unavailable
FY 2007 Justice Assistance Grant (JAG) Program	16.738	N/A	100-066-1020-364	371,609.00	-	-	Unavailable	Unavailable
FY 2007 Justice Assistance Grant (JAG) Program	16.738	N/A	100-066-1020-364	330,000.00	-	-	Unavailable	Unavailable
2009 - DJ-BX-0802 Justice Assistance (JAG)	16.738	DJ-BX-0802	100-066-1020-364	392,767.00	-	-	10/01/08	09/30/12
JABG FY 2010	16.738	2010-DJ-BX-1190	N/A	378,820.00	-	-	10/01/09	09/30/13
FY 2011 Justice Assistance Grant	16.738	2011-DJ-BX-2869	N/A	327,384.00	-	-	10/14/11	09/30/14
FY 2012 Justice Assistance Grant	16.738	N/A	N/A	271,369.00	-	-	01/01/13	12/31/14
FY 13 Justice Assistance Grant (JAG) Program	16.738	2013-DJ-BX-0381	N/A	262,700.00	-	-	10/01/12	09/30/16
ARRA - FY 2009 Justice Assistance Grant	16.804	N/A	N/A	1,861,727.00	-	-	03/01/09	02/28/13
Total JAG Program Cluster								
National Forum on Youth Violence Prevention:								
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	LNVTGT0220	N/A	20,000.00	-	-	10/01/12	03/31/14
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	LNVTGT0389	N/A	245,223.00	-	-	10/01/12	09/30/14
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	MPBTGT0396	N/A	1,416,420.00	-	-	10/01/13	09/30/16
Total National Forum on Youth Violence Prevention								
Total U.S. Department of Justice								
U.S. Department of Transportation:								
Highway Planning and Construction Cluster:								
Pass through New Jersey Department of Transportation:								
TIP Mill Resurface - FY 2003 - Phase 1	20.205	N/A	480-078-6300-XXX	2,697,728.00	-	-	09/13/03	Completion
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)	20.205	N/A	480-078-6300-BON	1,665,676.00	-	-	09/15/04	Completion
Federal Tip 2001 Signal STPA008	20.205	N/A	480-078-6300-CYR	305,013.00	-	-	09/15/04	Completion
NJDOT - Cramer Street & Various	20.205	N/A	480-078-6320-AJ1 / AJY / Z54	590,000.00	-	-	Unavailable	Unavailable
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	20.205	N/A	480-078-6320-AJU	250,000.00	-	-	Unknown	Completion
Milling / Resurfacing of Empire Ave and Various Streets	20.205	N/A	480-078-6320-AKA / AJ8	618,500.00	-	-	Unavailable	Completion
NJDOT - Braid Blvd & South 10th Street	20.205	N/A	480-078-6300-Z54	100,568.51	-	-	Unknown	Completion
Milling and Resurfacing Rand Street and Various	20.205	Ma-2009-Camden-00035	480-078-6300-AKK	650,839.00	-	-	Unknown	Completion
NJTFFA FY 2008 Waterfront Roads	20.205	N/A	480-078-6320-AJ4	175,000.00	-	-	Unknown	Completion
Milling and Resurfacing of South 9th Street and Various	20.205	N/A	480-078-6300-XXX	660,116.00	-	-	10/14/09	Completion
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)	20.205	N/A	480-078-6300-AKL	1,500,000.00	-	-	12/10/09	Completion
Waterfront Roads, Cooper Street and Riverside Drive	20.205	N/A	480-078-6300-XXX	1,500,000.00	-	-	12/10/09	Completion
NJDOT Cleveland Ave Reconstruction STP4287 101	20.205	STP-4287 (101)	480-078-6300-XXX	500,000.00	-	-	09/15/10	Completion
ARRA - TIP Resurfacing Phase #3 FS-BOOS (840)	20.205	FS-B00S (840)	480-078-6300-FAT	2,414,415.00	-	-	12/11/09	02/17/12
Milling and Resurfacing Wayne Av and Various	20.205	N/A	480-078-6300-XXX	569,659.00	-	-	12/12/11	Completion
NJDOT Camden Waterfront South	20.205	N/A	480-078-6300-AKV	1,400,000.00	-	-	09/28/11	Completion
NJDOT Battleship NJ Re-Paving #5808375	20.205	HPP-4248-101	480-078-6300-GJZ	400,065.00	-	-	02/22/12	Completion
NJDOT River Road Cramer Project HPP-4273	20.205	HPP-4273-105	480-078-6300-GKY	198,500.00	-	-	01/25/12	Completion
2012 NJDOT Municipal Aid Urban	20.205	N/A	480-078-6300-AK8 / ALA	574,706.00	-	-	04/03/12	Completion
NJDOT Roadway Improvements - 7th Street	20.205	N/A	480-078-6300-XXX	568,780.00	-	-	Unknown	Completion
U.S Federal Highway Administration	20.205	N/A	480-078-6300-XXX	400,064.00	-	-	Unknown	Completion
NJDOT Resurfacing Dudley & Various	20.205	N/A	480-078-6300-XXX	193,000.00	-	-	05/07/14	Completion
NJDOT Haddon Avenue Transit Village Roadway	20.205	N/A	480-078-6300-XXX	280,000.00	-	-	05/07/14	Completion

Balance June 30, 2013	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2014	(Memo Only)	
						Cash Receipts	Accumulated Expenditures
\$ 700,144.22			\$ 2,910.00		\$ 700,144.22		\$ 715,543.14
94,216.03					91,306.03		21,610.05
876,122.71			733,340.63		876,122.71		666,116.29
1,594,518.47			2,270.39	\$ 761,023.71	861,177.84	\$ 681,592.17	736,799.16
	\$ 1,122,925.47				359,631.37		2,270.39
3,265,001.43	1,122,925.47	-	738,521.02	761,023.71	2,888,382.17	681,592.17	2,142,339.03
3,265,001.43	1,122,925.47	-	738,521.02	761,023.71	2,888,382.17	681,592.17	2,142,339.03
502.69		\$ (502.69)					14,741.31
79.78				13.02	66.76		12,367.22
155.00					155.00		12,859.00
277.67		(277.67)					12,620.33
6,583.67			413.89		6,583.67		7,996.33
413.89			14,061.00				16,867.00
14,061.00							15,467.00
22,073.70	-	(780.36)	14,474.89	13.02	6,805.43	-	92,918.19
1,273.24	-	-	-	-	1,273.24	-	-
1,628.85					1,628.85		80,576.95
164.50					164.50		15,086.50
22,715.00					22,715.00		
28,463.00					28,463.00		
21,563.70					21,563.70	16,274.15	23,503.30
12,187.50					12,187.50	12,187.50	
86,722.55	-	-	-	-	86,722.55	28,461.65	119,166.75
276,939.00		(276,939.00)					
2,796,371.00		(116,147.28)			2,680,223.72		1,584,915.00
3,531,961.03					3,531,961.03		263,004.97
6,605,271.03	-	(393,086.28)	-	-	6,212,184.75	-	1,847,919.97
3,390.72					3,390.72		373,745.28
486.92		(193.92)			293.00		223,881.08
39.12		(39.12)					371,569.88
5,644.58		(5,644.58)					324,355.42
836.54			54,287.90		836.54		391,930.46
56,211.27			88,107.32		1,923.37	65,961.65	376,896.63
89,200.74			162,346.25		1,093.42	47,945.84	326,290.58
217,699.25	262,700.00		141,788.00	55,353.00		22,080.00	216,016.00
			272,660.00	66,089.00	54,823.00	141,788.00	141,788.00
284,800.94		(12,140.94)					1,849,586.06
658,310.08	262,700.00	(18,018.56)	719,189.47	121,442.00	62,360.05	277,775.49	4,596,059.39
	20,000.00				20,000.00	16,500.00	
	245,223.00				245,223.00		
	1,416,420.00				1,416,420.00		
-	1,681,643.00	-	-	-	1,681,643.00	16,500.00	-
7,373,650.60	1,944,343.00	(411,885.20)	733,664.36	121,455.02	8,050,989.02	322,737.14	6,656,064.30
819,005.99					819,005.99		1,878,722.01
5,000.00					5,000.00		1,660,676.00
69,522.05			2,754.38	2,761.04	69,522.05		235,490.95
5,515.42			4,259.57	79,345.56		7,604.44	587,238.96
83,605.13				85,495.82			170,654.44
87,084.10					1,588.28		531,415.90
56,944.27					56,944.27		43,624.24
462,527.93				61,340.93	401,187.00		188,311.07
1,135.46				1,135.46		43,324.85	173,864.54
17,065.77				628.06	16,437.71		643,050.23
1,500,000.00			1,080,465.47	419,534.53		1,389,588.75	1,080,465.47
1,500,000.00				1,500,000.00			
493,173.95			347,687.28	145,486.67			354,513.33
927,961.17		(927,961.17)				353,729.96	1,486,453.83
559,204.96			407,231.12	151,973.84			417,685.16
1,335,405.06			31,150.15	1,086,752.32	217,502.59	680,475.80	95,745.09
400,065.00			284,306.16	115,758.84		166,706.13	284,306.16
21,529.23			21,528.71		0.52	198,499.48	198,499.48
574,706.00				574,706.00		431,029.50	
568,780.00				518,481.00	50,299.00		
400,064.00		(400,064.00)					
	193,000.00				193,000.00		
	280,000.00				280,000.00		

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2014

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Other Identification Number	State Pass Through Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
Federal and State Grant Fund (Cont'd)								
U.S. Department of Transportation (Cont'd):								
Highway Planning and Construction Cluster (Cont'd):								
Pass through New Jersey Department of Transportation (Cont'd):								
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	20.205	N/A	480-078-6300-XXX	\$ 250,000.00	-	-	05/07/14	Completion
TCDI / DVRP	20.205	N/A	480-078-6300-XXX	25,018.37	-	-	Unknown	Completion
Delaware Valley Regional Planning	20.205	N/A	480-078-6300-XXX	65.75	-	-	Unknown	Completion
Delaware Valley Regional (Cleveland Ave.)	20.205	N/A	480-078-6300-XXX	500,000.00	-	-	Unknown	Completion
Delaware Valley Regional (Haddon Ave.)	20.205	N/A	480-078-6300-XXX	50,000.00	-	-	Unknown	Completion
Total Highway Planning and Construction Cluster								
Highway Safety Cluster:								
Occupant Protection Incentive Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Click It or Ticket May 2006	20.602	N/A	100-066-1160-113	4,000.00	-	-	05/22/06	07/04/06
Safety Belt Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Division of Highway Traffic Safety - Buckle Up South Jersey - Nov 04	20.609	N/A	100-066-1160-146	2,000.00	-	-	09/15/03	Completion
Total Highway Safety Cluster								
Total U.S. Department of Transportation								
U.S. Department of Environmental Protection:								
Brownfields Assessment and Cleanup Cooperative Agreements:								
USEPA Waste Management XP97291604	66.818	XP97291604	N/A	964,300.00	-	-	10/01/04	09/30/13
Total Brownfields Assessment and Cleanup Cooperative Agreements								
Total U.S. Department of Environmental Protection								
U.S. Department of Energy:								
Energy Efficiency and Conservation Block Grant Program:								
ARRA - 2010 Energy Efficiency Conservation	81.128	EMCBC-00612-10	N/A	5,000,000.00	-	-	06/01/10	06/03/13
ARRA - Energy Efficiency Community Block Grant Program	81.128	DE-SC0002932	N/A	780,200.00	-	-	11/02/09	11/01/12
Total Energy Efficiency and Conservation Block Grant Program								
Total U.S. Department of Energy								
U.S. Department of Homeland Security:								
National Fire Academy Educational Program:								
FEMA #EMO-2005-FG-11503	97.019	EMO-2005-FG-11503	N/A	380,700.00	-	\$ 95,176.00	Unavailable	Unavailable
Emergency Management Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Emergency Management Performance Grant	97.042	N/A	100-066-1200-726	10,000.00	-	-	Unavailable	Unavailable
Emergency Management Performance Grant	97.042	N/A	100-066-1200-726	10,000.00	-	-	Unavailable	Unavailable
FY 10 Office of Emergency Management #97020	97.042	2010-P130-0408	100-066-1200-726	20,000.00	-	20,000.00	10/01/09	09/30/10
Emergency Management Assistance Award	97.042	11-100-066-1200-126	100-066-1200-726	20,000.00	-	-	01/01/11	12/31/11
Emergency Management Performance Grant	97.042	N/A	N/A	15,000.00	-	In Kind	07/01/13	06/30/14
Total Emergency Management Performance Grants								
Assistance to Firefighters Grant:								
Station Generator / Technical Rescue	97.044	EMW-2009-FO-02067	N/A	404,424.00	-	101,105.00	05/22/10	11/21/11
Staffing for Adequate Fire and Emergency Response Grants:								
2010 SAFER Grant	97.044	EMW-2010-FH-00374	N/A	5,108,744.00	-	-	05/05/11	05/04/13
2011 SAFER - Staffing Adequate Fire / Emerg	97.044	EMW-2011-FH-00472	N/A	5,737,746.00	-	-	05/25/12	05/25/14
Total Assistance to Firefighters Grant								
Total U.S. Department of Homeland Security								
Total Federal and State Grant Fund								
Trust Other Funds								
U.S. Department of Housing and Urban Development:								
CDBG - Entitlement Grants Cluster:								
Community Development Block Grants / Entitlement Grants:								
Community Development Block Grant (CDBG)	14.218	B-10-MC-34-0003	N/A	2,206,769.00	\$ 628,752.26	-	07/01/13	06/30/14
Total CDBG - Entitlement Grants Cluster								
Emergency Shelter Grants Program (ESG)	14.231	S-10-MC-34-0004	N/A	159,080.00	-	-	07/01/13	06/30/14
HOME Investment Partnership Act (HOME)	14.239	M-10-MC-34-0201	N/A	682,319.00	-	-	07/01/13	06/30/14
Housing Opportunities for Persons with AIDS (HOPWA)	14.241	NJH10F006	N/A	677,818.00	-	-	07/01/13	06/30/14
Total U.S. Department of Housing and Urban Development								
Total Trust Other Funds								
Total Federal Financial Awards								

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule

Balance June 30, 2013	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2014	(Memo Only)	
						Cash Receipts	Accumulated Expenditures
\$ 25,018.37 65.75 500,000.00 50,000.00	\$ 250,000.00			\$ 250,000.00 3,015.37 500,000.00 50,000.00	\$ 22,003.00 65.75		
10,463,379.61	723,000.00	\$ (1,328,025.17)	\$ 2,179,382.84	5,546,415.44	2,132,556.16	\$ 3,270,958.91	\$ 10,030,716.86
4,000.00					4,000.00		
1,790.85					1,790.85		209.15
5,790.85	-	-	-	-	5,790.85	-	209.15
10,469,170.46	723,000.00	(1,328,025.17)	2,179,382.84	5,546,415.44	2,138,347.01	3,270,958.91	10,030,926.01
672,217.34			97,007.18	575,210.16		73,550.00	389,089.84
672,217.34	-	-	97,007.18	575,210.16	-	73,550.00	389,089.84
672,217.34	-	-	97,007.18	575,210.16	-	73,550.00	389,089.84
702,462.63 66,081.25			415,213.92 44,982.50	73,429.69 942.50	213,819.02 20,156.25	644,948.68 104,757.25	4,712,751.29 759,101.25
768,543.88	-	-	460,196.42	74,372.19	233,975.27	749,705.93	5,471,852.54
768,543.88	-	-	460,196.42	74,372.19	233,975.27	749,705.93	5,471,852.54
47,922.75	-	-	-	-	47,922.75	-	427,953.25
10,000.00 10,000.00 20,000.00 20,000.00	15,000.00				10,000.00 10,000.00 20,000.00 20,000.00 15,000.00	15,000.00	
60,000.00	15,000.00	-	-	-	75,000.00	15,000.00	-
17,722.26					17,722.26		
1,851,390.00 4,405,700.95		237,101.71	1,851,390.00 4,642,802.66			1,228,337.90	5,108,744.00 5,974,847.71
6,274,813.21	-	237,101.71	6,494,192.66	-	17,722.26	1,228,337.90	11,083,591.71
6,382,735.96	15,000.00	237,101.71	6,494,192.66	-	140,645.01	1,243,337.90	11,511,544.96
28,931,319.67	3,805,268.47	(1,502,808.66)	10,702,964.48	7,078,476.52	13,452,338.48	6,341,882.05	36,201,816.68
3,230,394.19	2,835,521.26		1,971,163.49		4,094,751.96	1,497,654.71	1,971,163.49
3,230,394.19	2,835,521.26	-	1,971,163.49	-	4,094,751.96	1,497,654.71	1,971,163.49
334,962.87	159,080.00	-	4,044.86	-	489,998.01	9,389.73	4,044.86
1,618,048.84	682,319.00	-	1,044,229.73	-	1,256,138.11	983,236.43	1,044,229.73
1,161,604.72	677,818.00	-	736,922.54	-	1,102,500.18	741,223.41	736,922.54
6,345,010.62	4,354,738.26	-	3,756,360.62	-	6,943,388.26	3,231,504.28	3,756,360.62
6,345,010.62	4,354,738.26	-	3,756,360.62	-	6,943,388.26	3,231,504.28	3,756,360.62
\$ 35,276,330.29	\$ 8,160,006.73	\$ (1,502,808.66)	\$ 14,459,325.10	\$ 7,078,476.52	\$ 20,395,726.74	\$ 9,573,386.33	\$ 39,958,177.30

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2014

State Grantor Program Title / Description	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	From	Grant Period To
Federal and State Grant Fund						
N.J. Department of Children and Families:						
County Human Services Advisory Board - Formula Funding:						
DYFS 2011 Beds	100-016-1610-034	11BEDS	\$ 322,395.00	\$ 65,947.00	01/01/11	12/31/11
DYFS - Beds (2012)	100-016-1610-039	12BEDS	322,395.00	165,529.00	01/01/12	12/31/12
DYFS Multi-Youth Services 13 Beds	100-016-1610-034	13BEDS	322,395.00	182,904.00	01/01/13	12/31/13
DYFS - Multi-Youth 013 Beds	100-016-1610-039	14BEDS	322,395.00	192,783.00	01/01/14	12/31/14
Total County Human Services Advisory Board - Formula Funding						
Total N.J. Department of Children and Families						
N.J. Department of Community Affairs:						
Commerce and Economic Growth Commission:						
Urban Enterprise Zone Assistance Fund:						
UEZA - 301 Market Street Project	763-022-2830-002	Unavailable	152,068.67	-	04/15/04	04/30/06
UEZA - 05-04 Market Analysis / Bus	763-022-2830-002	Unavailable	80,000.00	-	07/01/04	06/30/05
UEZA - 05-13 BLK 77 Master Plan	763-022-2830-002	Unavailable	85,000.00	-	07/01/04	06/30/05
UEZA - Camden Brownfields Recovery	763-022-2830-002	Unavailable	100,000.00	-	07/01/04	06/30/05
NJUEZ 301 Market Street	763-022-2830-002	Unavailable	250,000.00	-	04/14/04	04/30/07
UEZ Camden Main S. & Commercial	763-022-2830-002	Unavailable	250,000.00	-	02/09/05	06/30/06
NJUEZ 7th & Linden Streets	763-022-2830-002	Unavailable	400,000.00	-	09/14/05	09/30/07
UEZA Brownfield's Consul 06-20	763-022-2830-002	Unavailable	23,600.00	-	07/13/05	07/31/07
UEZA Market Street Community Revitalization UEZA 07-03	763-022-2830-002	Unavailable	250,000.00	-	06/14/06	06/14/07
UEZA Commercial Revitalization Program / River Road	763-022-2830-002	Unavailable	75,000.00	-	12/13/06	12/31/07
UEZA - Fairview Main Street Program	763-022-2830-002	Unavailable	75,000.00	-	11/30/06	11/30/07
UEZA 07-150 Eye in the Sky Project	763-022-2830-002	07-150	30,000.00	-	05/09/07	11/30/09
UEZA Economic Development Eyes in the Sky	763-022-2830-003	Unavailable	245,375.00	-	10/12/10	12/31/11
NJUEZA - Camden Special District 08-124	763-022-2830-002	Unavailable	484,152.00	-	03/12/08	03/31/09
UEZA - Gateway Office Park Project #08-135	763-022-2830-002	Unavailable	194,474.50	-	04/09/08	04/30/09
UEZA - Gateway Office Park Project #08-135	763-022-2830-002	Unavailable	194,474.50	-	04/09/08	04/30/09
UEZA Fairview Main Street Program - Year II	763-022-2830-002	Unavailable	75,000.00	-	04/14/04	04/30/08
NJ UEZ - Commerce Building (07-146)	763-022-2830-002	Unavailable	42,600.00	-	04/11/07	04/30/09
UEZA 09-12 Camden Police Technology Program Phase I	763-022-2830-002	Unavailable	284,100.00	71,025.00	08/13/08	08/31/11
Camden Police Technology	763-022-2830-002	Unavailable	284,100.00	-	08/13/08	08/31/09
Camden Police Technology Program Phase II 09-31	763-022-2830-002	Unavailable	635,900.00	158,975.00	09/10/08	09/30/11
UEZA Camden CCTV Camera Program - Phase I	763-022-2830-002	Unavailable	196,300.00	-	04/01/09	04/30/10
NJUEZA - Comcast Advertising Program	763-022-2830-002	2010-08004-0894	76,439.00	-	04/13/10	04/30/11
UEZA Camden Special Service District - Clean Team II	763-022-2830-002	2010-08004-0297-00	659,034.00	14,281.00	12/01/09	11/30/10
UEZA Camden Clean Team Year III Project	763-022-2830-002	2011-08004-0382-00	626,764.00	125,353.00	12/01/10	12/31/11
UEZ Matching Façade Improvement Phase I	763-022-2830-002	Unavailable	1,200,000.00	-	05/01/11	04/30/13
UEZ Urban Enterprise Zone Authority	763-022-2830-002	Unavailable	3,854,017.12	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - McCargo's Fry Factory	763-022-2830-002	Unavailable	100,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - 2012 Additional	763-022-2830-002	Unavailable	29,333.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant	763-022-2830-002	Unavailable	500,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Parkside Renew Building	763-022-2830-002	Unavailable	500,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Administration 2013	763-022-2830-002	Unavailable	251,803.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority	763-022-2830-002	Unavailable	1,400,033.00	150,423.00	Unavailable	Unavailable
N.J. Carnegie Library P35568	763-022-2830-002	Unavailable	1,000,000.00	-	07/08/11	06/30/13
UEZA - Administration 04-04	763-022-2830-014	Unavailable	82,844.00	-	07/01/03	06/30/04
UEZA Administration 07	763-022-2830-014	Unavailable	206,306.00	-	07/01/06	06/30/07
Urban Enterprise Zone (UEZA) ADM 08-04	763-022-2830-014	Unavailable	204,060.00	-	07/01/07	06/30/08
FY 2009 UEZA Administrative 09-04	763-022-2830-014	Unavailable	235,706.47	-	07/01/08	06/30/09
FY 2010 UEZA Administration Budget	763-022-2830-014	2010-08004-0181-00	294,666.00	-	07/01/09	06/30/10
FY 2011 UEZ Administration	763-022-2830-014	2011-08004-0172-00	265,199.40	-	07/01/10	06/30/11
UEZA Administrative Budget 2012	763-022-2830-014	Unavailable	219,651.21	-	07/01/11	06/01/12
FY 2014 UEZ Administration	763-022-2830-014	Unavailable	-	94,000.00	07/01/13	06/30/14
Total Commerce and Economic Growth Commission						
Neighborhood Preservation:						
Neighborhood Preservation Grant - Fairview	100-022-8020-092	Unavailable	Unavailable	-	Unavailable	Unavailable
Neighborhood Preservation - Balanced Housing:						
NJ Balanced Housing Chelton Terrace II	100-022-8020-101	Unavailable	300,000.00	-	11/01/03	10/31/06
Cramer Hill Neighborhood Housing Rehab	100-022-8020-101	Unavailable	150,000.00	-	12/01/08	06/30/10
Gateway Rehabilitation Program	100-022-8020-101	Unavailable	23,900.00	-	No Term - Contracted by Units	
Camden Neighborhood Program - Urban Coordination	100-022-8020-101	Unavailable	300,000.00	-	07/01/00	08/30/03
Total Neighborhood Preservation - Balanced Housing						
Relocation Assistance:						
SNJ - DCA Relocation Assistance Grant	100-022-8020-047	Unavailable	191,447.56	-	05/22/07	12/31/09
SNJ - DCA Relocation Assistance Grant	100-022-8020-047	Unavailable	134,657.30	-	06/30/04	06/30/08
Total Relocation Assistance						
Total N.J. Department of Community Affairs						
N.J. Department of Health and Senior Services:						
Alcohol, Education, Rehabilitation and Enforcement Trust Fund:						
Municipal Court Alcohol Education Grant	760-046-4240-001	N/A	Unavailable	-	*	*
Municipal Alcohol Ed Rehab Enforcement Fund	760-046-4240-001	N/A	Unavailable	-	*	*
Municipal Alcohol Education Rehab & Enforcement	760-046-4240-001	N/A	3,587.55	-	*	*
Municipal Court Alcohol Education Rehab	760-046-4240-001	N/A	5,429.91	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	6,083.04	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	6,094.62	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	7,986.53	-	*	*
2012 Municipal Court Alcohol Education	760-098-9735-001	N/A	10,238.29	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	15,656.23	-	*	*
Total Alcohol, Education, Rehabilitation and Enforcement Trust Fund						
Total N.J. Department of Health and Senior Services						
N.J. Department of Human Services:						
Homeless Continuum of Care	Unavailable	N/A	481.00	-	Unavailable	Unavailable
Total N.J. Department of Human Services						

Balance June 30, 2013	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2014	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 1,009.82					\$ 1,009.82		\$ 387,332.18
18,532.76			\$ 241,681.88	\$ 246.72	18,286.04	\$ 161,196.00	469,391.24
271,500.61			203,805.77		29,818.73	161,196.00	475,480.27
	\$ 515,178.00			289.00	311,083.23		203,805.77
291,043.19	515,178.00	-	445,487.65	535.72	360,197.82	322,392.00	1,536,009.46
291,043.19	515,178.00	-	445,487.65	535.72	360,197.82	322,392.00	1,536,009.46
152,068.67					152,068.67		
8,698.95					8,698.95		71,301.05
4,853.70					4,853.70		80,146.30
29,090.00					29,090.00		70,910.00
250,000.00					250,000.00		
164,455.17					164,455.17		85,544.83
355,444.90					355,444.90		44,555.10
20,254.92					20,254.92		3,345.08
243,770.05					243,770.05		6,229.95
13,081.60					13,081.60		61,918.40
119.03					119.03		74,880.97
8,000.00					8,000.00		22,000.00
16,317.00				15,378.00	939.00		229,058.00
3,445.99				3,445.99			480,706.01
11,577.21					11,577.21		182,897.29
60,197.52					60,197.52		134,276.98
46,114.71					46,114.71		28,885.29
42,600.00					42,600.00		
180.63					180.63		354,944.37
284,100.00					284,100.00		
2,179.10					2,179.10		792,695.90
196,300.00					196,300.00		
2,084.00					2,084.00		74,355.00
139.27		\$ (127.00)		12.27			673,175.73
323,514.00		(276,856.00)			46,658.00		428,603.00
935,037.77			376,045.63	558,992.14			641,007.86
2,080,252.00			236,111.77	600,000.00	1,244,140.23		2,009,876.89
100,000.00			96,117.25	3,882.75			96,117.25
2,964.87					2,964.87		26,368.13
500,000.00				500,000.00			
500,000.00				500,000.00			
111,563.15			71,905.19		39,657.96		212,145.04
837,052.00					837,052.00		713,404.00
1,000,000.00					1,000,000.00		
56,417.49					56,417.49		26,426.51
59,780.02					59,780.02		146,525.98
3,583.60					3,583.60		200,476.40
62,544.48					62,544.48		173,161.99
45,487.93					45,487.93		249,178.07
29,801.70					29,801.70		235,397.70
720.43				720.43			218,930.78
	94,000.00		52,702.99	41,297.01			52,702.99
8,563,791.86	94,000.00	(276,983.00)	832,882.83	2,223,728.59	5,324,197.44	-	8,902,148.84
5,000.00	-	-	-	-	5,000.00	-	-
50,500.00					50,500.00		249,500.00
150,000.00					150,000.00		
19,944.87				957.50	18,987.37		3,955.13
8.33			0.33	8.00			299,992.00
220,453.20	-	-	0.33	965.50	219,487.37	-	553,447.13
188,016.31					188,016.31		3,431.25
3,957.19					3,957.19		130,700.11
191,973.50	-	-	-	-	191,973.50	-	134,131.36
8,981,218.56	94,000.00	(276,983.00)	832,883.16	2,224,694.09	5,740,658.31	-	9,589,727.33
1,198.83					1,198.83		
946.63					946.63		
3,587.55					3,587.55		
5,429.91					5,429.91		
6,083.04					6,083.04		
6,094.62					6,094.62		
7,986.53					7,986.53		
10,238.29					10,238.29		
	15,656.23				15,656.23	15,656.23	
41,565.40	15,656.23	-	-	-	57,221.63	15,656.23	-
41,565.40	15,656.23	-	-	-	57,221.63	15,656.23	-
481.00					481.00		
481.00	-	-	-	-	481.00	-	-

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2014

State Grantor Program Title / Description	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	From	Grant Period To
<u>Federal and State Grant Fund (Cont'd)</u>						
N.J. Department of the Attorney General, Law and Public Safety:						
Body Armor Replacement Program:						
Body Armor	718-066-1020-001	N/A	\$ 23,165.19	-	Unavailable	Unavailable
2013 Body Armor Program	718-066-1020-001	N/A	24,843.27	-	11/01/12	10/31/13
Total Body Armor Replacement Program						
Drunk Driving Enforcement Fund:						
Drunk Driving Enforcement Grant	100-066-6400-XXX	N/A	23,494.10	-	07/01/04	06/30/05
FY 2007 Drunk Driving Enforcement Fund	100-066-6400-XXX	N/A	21,309.30	-	07/01/06	06/30/07
Total Drunk Driving Enforcement Fund						
Total N.J. Department of the Attorney General, Law and Public Safety						
N.J. Department of Environmental Protection:						
Municipality Road Mileage:						
Clean Communities	765-042-4900-004	N/A	107,173.51	-	01/01/11	12/31/11
FY 2011 Clean Communities	765-042-4900-004	N/A	96,880.17	-	07/01/10	06/30/11
Clean Communities	765-042-4900-004	N/A	95,319.27	-	07/01/11	06/30/12
Clean Communities	765-042-4900-004	N/A	111,912.51	-	07/01/12	06/30/13
Clean Communities Program	765-042-4900-004	N/A	104,829.39	-	07/01/13	06/30/14
Total Municipality Road Mileage						
State Recycling:						
Recycling Tonnage Grant	752-042-4900-001	N/A	16,523.49	-	Unavailable	Unavailable
Recycling Rebate Fund	752-042-4900-001	N/A	5,654.89	-	Unavailable	Unavailable
2008 Recycling Tonnage Grant	752-042-4900-001	N/A	6,653.22	-	01/01/10	12/31/10
Recycling Tonnage Grant	752-042-4900-001	N/A	28,209.47	-	01/01/11	12/31/11
FY 2008 Recycling Tonnage Grant	752-042-4900-001	N/A	17,605.42	-	01/01/11	12/31/11
2009 Recycling Tonnage (Solid Waste Adm)	752-042-4900-001	N/A	20,777.12	-	01/01/12	12/31/12
2010 Recycling Tonnage	752-042-4900-001	N/A	30,063.15	-	01/01/12	12/31/12
Recycling Tonnage Grant	752-042-4900-001	N/A	32,063.15	-	01/01/13	12/31/13
Recycling Tonnage Grant	752-042-4900-001	N/A	18,182.32	-	01/01/14	12/31/14
Total State Recycling						
New Jersey Historic Trust Grants:						
New Jersey Historic Trust Grant	542-042-4875-001	N/A	460,513.00	-	11/01/04	10/31/07
Stormwater Management:						
NJDEP Municipal Storm Water Regulation Program	100-042-4840-091	N/A	20,619.00	-	03/01/04	02/28/07
New Jersey Economic Development Authority:						
Fillmore Street P13243	516-042-4815-003	N/A	37,451.00	-	04/02/02	Completion
Police Mini Station Broadway P13251	516-042-4815-003	N/A	34,088.00	-	08/02/02	Completion
6th Street New Houses P13249	516-042-4815-003	N/A	36,619.00	-	08/02/02	Completion
NJEDA - Waterfront South - #7	516-042-4815-003	N/A	85,708.00	-	12/01/02	12/31/03
NJEDA - Waterfront South #12	516-042-4815-003	N/A	79,415.00	-	12/01/02	12/31/03
NJEDA City's Five Year Consolidation Plan	516-042-4815-003	N/A	70,000.00	-	07/01/10	06/30/15
Total New Jersey Economic Development Authority						
Hazardous Discharge Site Remediation Fund:						
HDSRF Former Consolidated Foam	516-042-4815-003	N/A	25,658.00	-	07/01/04	Completion
HDSRF Cramer Hill Relocation Project 16564	516-042-4815-003	N/A	25,788.00	-	06/01/05	05/31/07
HDS Remediation Fund Yaffa Junkyard	516-042-4815-003	N/A	9,581.00	-	07/01/05	Completion
NJEDA HWR Factory WS0001-P16797	516-042-4815-003	N/A	39,789.00	-	05/01/05	04/30/07
HDS Kaighn Fire Station - P16720	516-042-4815-003	N/A	25,632.00	-	02/01/05	Completion
Total Hazardous Discharge Site Remediation Fund						
Total New Jersey Economic Development Authority and Hazardous Discharge Site Remediation Fund						
Green Trust Grants:						
CEZF 4th & Washington Park	533-042-4800-003	N/A	40,000.00	-	10/01/07	12/31/07
SNJ - Green Acres Roosevelt Plaza	533-042-4800-003	N/A	2,400,000.00	-	Unavailable	Unavailable
Green Acres DEP Pyne Point Park	533-042-4800-003	N/A	500,000.00	-	07/01/12	Completion
Total Green Trust Grants						
Total N.J. Department of Environmental Protection						
N.J. Department of State:						
DARM - Paris Grants:						
State of New Jersey - Paris Grant II	100-074-2545-033	Unavailable	142,700.00	-	07/01/06	08/31/08
Paris Grant III Preservation / Conservation Program FY 2007-2008	100-074-2545-033	Unavailable	125,085.00	-	07/01/07	06/30/08
FY 2008 Paris Grant IV	100-074-2545-033	Unavailable	182,800.00	-	09/01/08	08/31/09
FY 2010 Paris Grant	100-074-2545-033	PARP-2009-0040S	100,000.00	-	09/01/09	08/31/10
Total DARM - Paris Grants						
Total N.J. Department of State						

Balance June 30, 2013	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2014	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 23,165.19 24,843.27					\$ 23,165.19 24,843.27		
48,008.46	-	-	-	-	48,008.46	-	-
23,494.10 217.11					23,494.10 217.11		\$ 21,092.19
23,711.21	-	-	-	-	23,711.21	-	21,092.19
71,719.67	-	-	-	-	71,719.67	-	21,092.19
2,717.51 19,132.50 77,072.95 111,912.51			\$ 17,612.24 73,311.51 18,823.38	\$ 2,356.73 1,520.26 3,699.92	360.78 61.52 93,089.13 104,829.39		104,456.00 95,359.91 91,557.83 18,823.38
	\$ 104,829.39					\$ 104,829.39	
210,835.47	104,829.39	-	109,747.13	7,576.91	198,340.82	104,829.39	310,197.12
363.86 5,654.89 6,653.22 13,748.35 11,867.34 877.12 30,063.15 32,063.15			4,798.45 13,393.64 11,867.34 775.00 600.00	363.86 3,151.54	2,503.35 1,854.77 354.71 102.12 29,463.15 32,063.15 18,182.32		16,159.63 4,798.45 27,854.76 17,605.42 20,675.00 600.00
	18,182.32					18,182.32	
101,291.08	18,182.32	-	31,434.43	3,515.40	84,523.57	18,182.32	87,693.26
301,852.70	-	-	-	-	301,852.70	-	158,660.30
8,519.00	-	-	-	-	8,519.00	-	12,100.00
1,760.00 1,598.00 1,720.00 4,058.00 3,758.00 45,325.00				1,760.00 1,598.00 1,720.00 4,058.00 3,758.00	45,325.00		35,691.00 32,490.00 34,899.00 81,650.00 75,657.00 24,675.00
58,219.00	-	-	-	12,894.00	45,325.00	-	285,062.00
1,300.67 2,799.00 2,408.09 10,537.42 3,440.61					1,300.67 2,799.00 2,408.09 10,537.42 3,440.61		24,357.33 22,989.00 7,172.91 29,251.58 22,191.39
20,485.79	-	-	-	-	20,485.79	-	105,962.21
78,704.79	-	-	-	12,894.00	65,810.79	-	391,024.21
40,000.00 713,938.08 373,031.11			138,237.95	709,435.08 234,793.16	40,000.00 4,503.00		1,686,061.92 265,206.84
1,126,969.19	-	-	138,237.95	944,228.24	44,503.00	-	1,951,268.76
1,828,172.23	123,011.71	-	279,419.51	968,214.55	703,549.88	123,011.71	2,910,943.65
810.14 1,333.34 23,366.12 13,902.85				2,647.26	810.14 1,333.34 20,718.86 13,902.85		141,889.86 123,751.66 159,433.88 86,097.15
39,412.45	-	-	-	2,647.26	36,765.19	-	511,172.55
39,412.45	-	-	-	2,647.26	36,765.19	-	511,172.55

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2014

State Grantor Program Title / Description	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	From	Grant Period To
<u>Federal and State Grant Fund (Cont'd)</u>						
N.J. Department of Treasury: Pass through the County of Camden (shared services agreement): Governor's Council on Alcoholism and Drug Abuse:						
2009 Municipal Drug Alliance CCB (MDA)	100-082-2000-044	N/A	\$ 61,961.00	\$ 60,961.00	01/01/09	12/31/09
2012 Municipal Drug Alliance	100-082-2000-044	N/A	61,961.00	60,961.00	01/01/12	12/31/12
2013 Municipal Drug Alliance	100-082-2000-044	N/A	61,961.00	60,961.00	01/01/13	12/31/13
MDA - Municipal Drug Alliance FY 2013 Additional Funding	100-082-2000-044	N/A	30,980.50	7,745.12	01/01/13	12/31/13
Total Governor's Council on Alcoholism and Drug Abuse						
Total N.J. Department of Treasury						
Total Federal and State Grant Fund						
<u>Sewer Utility Capital Fund</u>						
N.J. Department of Environmental Protection: Wastewater Treatment Facility Matching Grant Fund:						
Environmental Infrastructure Trust Loan	510-042-4860-009	S340366-08	3,380,500.00	-	08/01/08	Completion
Total Sewer Utility Capital Fund						
Total State Financial Assistance						

* grant award is based on the number of DWI arrests made during the statutorily assigned base year; no award period is assigned by grantor.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2013	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2014	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 350.97		\$ (350.97)					\$ 122,571.03
6,174.11			\$ 121,464.16	\$ 99.94	\$ 6,174.11		116,747.89
121,568.02			36,890.29	1,020.00	3.92	\$ 61,961.00	122,818.14
	\$ 38,725.62				815.33		36,890.29
128,093.10	38,725.62	(350.97)	158,354.45	1,119.94	6,993.36	61,961.00	399,027.35
128,093.10	38,725.62	(350.97)	158,354.45	1,119.94	6,993.36	61,961.00	399,027.35
11,381,705.60	786,571.56	(277,333.97)	1,716,144.77	3,197,211.56	6,977,586.86	523,020.94	14,967,972.53
136,718.00					136,718.00		3,243,782.00
136,718.00	-	-	-	-	136,718.00	-	3,243,782.00
\$ 11,518,423.60	\$ 786,571.56	\$ (277,333.97)	\$ 1,716,144.77	\$ 3,197,211.56	\$ 7,114,304.86	\$ 523,020.94	\$ 18,211,754.53

CITY OF CAMDEN

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2014

Note 1: GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the City of Camden, County of Camden, State of New Jersey. The City is defined in the notes to the financial statements, note 1.

Note 2: BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the notes to the financial statements, note 1.

Note 3: RELATIONSHIP TO FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the City's financial statements. Expenditures from awards are reported in the City's financial statements as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant Fund	\$ 10,702,964.48	\$ 1,716,144.77	\$ 12,419,109.25
Trust - Other Fund	3,756,360.62		3,756,360.62
	<u>\$ 14,459,325.10</u>	<u>\$ 1,716,144.77</u>	<u>\$ 16,175,469.87</u>

Note 4: ADJUSTMENTS

Amounts reported in the column entitled "Adjustments" represent the following:

<u>Fund / Description</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant Fund:			
Cancellation of Appropriated Reserves	\$ (1,739,910.37)	\$ (277,685.32)	\$ (2,017,595.69)
Refund of Prior Years' Expenditures	237,101.71	351.35	237,453.06
Total Adjustments	<u>\$ (1,502,808.66)</u>	<u>\$ (277,333.97)</u>	<u>\$ (1,780,142.63)</u>

Note 5: MAJOR PROGRAMS

Major programs are identified in the Summary of Auditor's Results section of the Schedule of Findings and Questioned Costs.

CITY OF CAMDEN

PART III

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued unmodified

Internal control over financial reporting:

Material weakness(es) identified? ☒ yes ☐ no

Significant deficiency(ies) identified? ☒ yes ☐ none reported

Noncompliance material to financial statements noted? ☐ yes ☒ no

Federal Awards

Internal control over major programs:

Material weakness(es) identified? ☒ yes ☐ no

Significant deficiency(ies) identified? ☐ yes ☒ none reported

Type of auditor's report issued on compliance for major programs unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? ☒ yes ☐ no

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

10.559

Summer Food Service Program for Children

20.205

Highway Planning and Construction Cluster

81.128

Energy Efficiency and Conservation Block Grant Program

97.044

Assistance to Firefighters Grant

14.241

Housing Opportunities for Persons with Aids (HOPWA)

Dollar threshold used to determine Type A programs

\$ 433,779.75

Auditee qualified as low-risk auditee?

☐ yes ☒ no

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ yes ☒ no

Significant deficiency(ies) identified? _____ yes ☒ none reported

Type of auditor's report issued on compliance for major programs _____ unmodified

Any audit findings disclosed that are required to be reported in
accordance with Section 510(a) of OMB Circular A-133 or
New Jersey Circular 04-04-OMB? _____ yes ☒ no

Identification of major programs:

GMIS Number(s)

Name of State Program

100-016-1610-034 / 039

County Human Services Advisory Board - Formula Funding

763-022-2830-002 / 014

Commerce and Economic Growth Commission

Dollar threshold used to determine Type A programs \$ 300,000.00

Auditee qualified as low-risk auditee? _____ yes ☒ no

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 2- Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Government Auditing Standards and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2014-001

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

Condition

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's Federal and State Grant Fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited or no apparent activity during the fiscal year; (2), several reserves in the City's Trust - Other Funds were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Context

As of June 30, 2014, approximately \$2,733,000.00 and \$4,021,000.00 of the unexpended grant appropriated reserve balances and grants receivable, respectively, had limited or no apparent activity; reserves for developers' escrow fees, deposits for redemption of tax title lien certificates, and payroll deductions payable should be reviewed for proper disposition; interfund activity amongst the various funds did not agree to one another; and numerous variances exist when comparing the subsidiary ledgers for the improvement authorizations in the City's capital funds to the balances in the City's general ledgers.

Effect

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

Cause

During the fiscal year, the City investigated many of the aforementioned balances contained in the various general ledgers for proper disposition, but there remain several balances where further investigation is required.

Recommendation

That the City continue to review, in a timely manner, balances recorded in the general ledgers and subsidiary records of the various funds in order to identify aged balances, which may require formal disposition, to verify that subsidiary records are maintained to support the recorded financial statement balances, to verify that interfund activity is reconciled, and to verify that the subsidiary ledgers agree to the balances per the City's general ledgers.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 2- Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-002

Criteria or Specific Requirement

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

Condition

At fiscal year end June 30, 2014, there exist several ordinances in the City's General Capital Fund, Water Utility Capital Fund, and Sewer Utility Capital Fund with cash deficits in excess of five years old.

Context

There exist eight (8) ordinances in the aforementioned capital funds with cash deficits in excess of five years old; such ordinances are dated from 1996 through 2007.

Effect

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

Cause

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

Recommendation

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 2- Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-003

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity is recorded in the applicable funds' general ledgers, and that all bank account reconciliations agree to the cash balance recorded in the applicable funds' general ledger.

Condition

During our examination of the City's bank reconciliations as of June 30, 2014, the following was noted: (1) interfund transactions (bank transfers) were listed as reconciling items on several of the bank reconciliations as opposed to the transactions being recorded in the general ledger as an interfund receivable / payable; (2) receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers and (3), it appears that several of the City's bank accounts are not reconciled in a timely manner (by the end of the subsequent month).

Context

Several general ledgers and corresponding bank reconciliations for various funds did not properly include transactions such as interfund transfers, wire transactions, bank service fees, etc.

Effect

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded. Lastly, the bank reconciliations for several of the bank accounts did not agree to the cash balance recorded in the applicable funds' general ledgers as a result of unrecorded receipt and disbursement activity.

Cause

The City is not reconciling all bank accounts in a timely manner and did not record all receipt and disbursement activity in the general ledger. As a result, the City is not recording interfund transactions to the proper accounts in the general ledgers, thus resulting in the untimely clearing of reconciling items.

Recommendation

That the City review and verify, on a monthly basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity be recorded in the general ledger, and that all bank account reconciliations are completed by the end of the subsequent month.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 2- Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-004

Criteria or Specific Requirement

Pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

Condition

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Context

The transactions not recorded in the general ledger consisted of the following: the certified tax levy and consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Effect

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system. Also, a weakening of internal controls over the overall water and sewer utility fund operations exists.

Cause

Client oversight.

Recommendation

That the City ensure that its general ledger maintained includes identification of its assets, liabilities, revenues, expenditures, and fund balance (specifically as it relates to tax and consumer account transactions) and that the City establish and implement internal controls procedures related to the monthly and year-to-date reporting data for its consumer accounts provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 2- Schedule of Financial Statement Findings (Cont'd)

Finding No. 2014-005

Criteria or Specific Requirement

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition.

Condition

The City did not have internal control procedures in place to for the timely review of outstanding purchase orders in order to determine proper disposition.

Context

Not applicable.

Effect

Weakening of internal controls over financial reporting.

Cause

Client oversight.

Recommendation

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 3- Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133.

Finding No. 2014-006

Information on the Federal Program

Summer Food Service Program for Children (CFDA No. 10.559)

Criteria or Specific Requirement

In accordance with the grant agreement and reporting requirements, meal count forms must be completed based on the number of meals served and supporting documentation must be maintained for meal counts included on the monthly reimbursement vouchers. Program costs included on the reimbursement vouchers must be reviewed for accuracy and must be submitted by the 10th day following the claiming month.

Condition

Supporting documentation of the reported meals claimed on one of the reimbursement vouchers tested was unavailable for inspection, the expenditures reported on two of the reimbursement vouchers did not agree to the expenditures recorded in the City's accounting software system, and two of the reimbursement vouchers were not timely filed.

Questioned Costs

Not applicable.

Context

The variance between the expenditures reported on the reimbursement voucher and the City's accounting software system totaled \$33,055.37.

Effect

Noncompliance of reporting requirements that are required by the grant agreement. A weakening of the City's internal controls over the requirement of reporting.

Cause

Client oversight.

Recommendation

That the City verify that supporting documentation of the meals reported on the monthly reimbursement vouchers be maintained, that the expenditures reported on the reimbursement vouchers agree to the expenditures recorded in the City's accounting software system, and that reimbursement vouchers be filed timely for the Summer Food Service Program for Children.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2014

Section 4- Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

None.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements and Federal Awards and State Financial Assistance that are required to be reported in accordance with Government Auditing Standards, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

FINANCIAL STATEMENT FINDINGS

Finding No. 2013-001

Condition

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's Federal and State Grant Fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited or no apparent activity during the fiscal year; (2), several reserves in the City's Trust - Other Fund were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Current Status

This condition remains for the fiscal year ended June 30, 2014. (*see Finding No. 2014-001*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2013-002

Condition

At fiscal year end June 30, 2013, there exist several ordinances in the City's General Capital Fund, Water Utility Capital Fund, and Sewer Utility Capital Fund with cash deficits in excess of five year old.

Current Status

This condition remains for the fiscal year ended June 30, 2014. (*see Finding No. 2014-002*)

Planned Corrective Action

The City is addressing many of these cash deficits in their fiscal year 2015 budget.

Finding No. 2013-003

Condition

During our examination of the City's bank reconciliations as of June 30, 2013, it was noted that deposit in transit items were not valid reconciling items.

Current Status

This condition remains for the fiscal year ended June 30, 2014. (*see Finding No. 2014-003*)

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management (Cont'd)

FINANCIAL STATEMENT FINDINGS (CONT'D)**Finding No. 2013-003 (Cont'd)****Planned Corrective Action**

Procedures continue to be developed by the City to address this issue.

Finding No. 2013-004**Condition**

During our examination of the City's municipal court, the following was noted; (1) several receipts examined were not deposited within 48 hours of collection; and (2) several agency remittances were not disbursed by the 15th day of the subsequent month of collection.

Current Status

This condition has been resolved for the fiscal year ended June 30, 2014.

Finding No. 2013-005**Condition**

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, the City did not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization.

Current Status

This condition remains for the fiscal year ended June 30, 2014. *(see Finding No. 2014-004)*

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2013-006**Condition**

The City did not have internal control procedures in place to review outstanding purchase orders to determine proper disposition.

Current Status

This condition remains for the fiscal year ended June 30, 2014. *(see Finding No. 2014-005)*

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management (Cont'd)

FINANCIAL STATEMENT FINDINGS (CONT'D)**Finding No. 2013-007****Condition**

There were over-expenditures of Current Fund appropriation line items as of June 30, 2013.

Current Status

This condition has been resolved for the fiscal year ended June 30, 2014.

Finding No. 2013-008**Condition**

The City's fixed asset subsidiary report was not updated to reflect the retirement of fixed assets.

Current Status

This condition has been resolved for the fiscal year ended June 30, 2014.

FEDERAL AWARDS**Finding No. 2013-009****Information on the Federal Program**

Assistance to Firefighters Grant (CFDA No. 97.044)

Condition

The expenditures reported on one of the semi-annual Financial Status Reports did not agree to the expenditures recorded in the City's accounting software system.

Current Status

This condition has been resolved for the fiscal year ended June 30, 2014.

Finding No. 2013-010**Information on the Federal Program**

Summer Food Service Program (CFDA No. 10.559)

Condition

The City did not perform necessary steps to ensure those receiving meals under the grant were City of Camden residents. The City did not retain the reimbursement requests and Financial Status Reports filed with the State.

This condition remains for the fiscal year ended June 30, 2014. (*see Finding No. 2014-006*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management (Cont'd)

STATE FINANCIAL ASSISTANCE PROGRAMS

Finding No. 2013-011

Information on the State Program

Green Trust Grants (GMIS No. 533-042-4800-003)

Condition

The City did not monitor for timeliness the Annual Financial and Performance Report filed by the third-party project manager responsible for expenditures incurred on the projects funded by the Green Trust Grants.

Current Status

This condition has been resolved for the fiscal year ended June 30, 2014.

CITY OF CAMDEN
 Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety</u>
Dana L. Redd	Mayor	(D)
Francisco Moran	President of Council	(D)
Curtis Jenkins	Vice President of Council	(D)
Marilyn Torres	Council Member	(D)
Brian K. Coleman	Council Member	(D)
Luis A. Lopez, Ph.D.	Council Member	(D)
Dana M. Burley	Council Member	(D)
Arthur Barclay	Council Member	(D)
Robert Corrales	Business Administrator	(D)
Glynn Jones	Director of Finance	\$ 500,000.00 (C)
Patrick J. Keating	Director of Public Works	(D)
Sherri L. Garton (through 4/1/14)	Tax Collector	400,000.00 (C)
Nahema Harvey	Acting Tax Collector	(D)
Luis Pastoriza	Municipal Clerk	(D)
Sheila Bayard (through 2/11/14)	Treasurer	(D)
Doreen Chang (2/11/14 - 6/30/14)	Treasurer	(D)
Terri Paglione	Tax Assessor	(D)
Deborah Beasley	Purchasing Agent	(D)
Teofilo Montanez	Municipal Court Judge	100,000.00 (C)
Roderick Baltimore	Municipal Court Judge	100,000.00 (C)
Christine Jones-Tucker	Municipal Court Judge	100,000.00 (C)
Steven Burkett	Municipal Court Chief Judge	100,000.00 (C)
Palmira White	Court Administrator	100,000.00 (B)
Tonya Stewart	Court Director	100,000.00 (A)
Uzoma Ahiarakwe	Municipal Engineer	(D)
Vacant	Director of Health & Human Services	(D)
Edward C. Williams	Director of Development & Planning	(D)
Keith Walker	Municipal Emergency Management Coordinator	(D)
Dani E. Annise	Secretary to Zoning Board of Adjustments	(D)
Angela V. Miller	Secretary to Planning Board	(D)
Martin Hahn	Risk Manager	(D)
Marc Riondino	City Attorney	(D)
Michael Harper	Chief of Fire	-
Frankie Fontanez	Municipal Public Defender	(D)
Lydia Laboy	Tax Search Officer	(D)

(A) Travelers Casualty and Surety Company of America

(B) Western Surety Company

(C) Selective Insurance Company of America

(D) The City of Camden is self-insured via their Crime Policy - Public Employee Dishonesty Coverage in the amount of \$500,000.00 per loss through Travelers Casualty and Surety Company of America, in lieu of a blanket position bond for all employees.

All bonds were examined and were properly executed.

APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

A handwritten signature in dark ink, appearing to read "L. Jarred Corn". The signature is fluid and cursive, with the first name "L." and last name "Corn" being more distinct than the middle name "Jarred".

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

