

CITY OF CAMDEN



CAMDEN COUNTY, NEW JERSEY

REPORT OF AUDIT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2015**

CITY OF CAMDEN
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CITY OF CAMDEN

PART I

REPORT OF AUDIT OF FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2015 and 2014, and the related statements of operations and changes in fund balance - regulatory basis for the fiscal years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed assets group of accounts - regulatory basis for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in note 1 to the financial statements, the financial statements are prepared by the City on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the “*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2015 and 2014, or the results of its operations and changes in fund balance for the fiscal years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to previously present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the City of Camden, in the County of Camden, State of New Jersey, as of June 30, 2015 and 2014, and the results of its operations and changes in fund balance - regulatory basis of such funds for the fiscal years then ended, and the revenues - regulatory basis and expenditures - regulatory basis of the various funds, and general fixed assets group of accounts - regulatory basis, for the fiscal year ended June 30, 2015 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

Emphasis of Matter

Adoption of New Accounting Principles

As discussed in note 1 to the financial statements, during the fiscal year ended June 30, 2015, the City adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. As a result of the regulatory basis of accounting, described in the previous paragraph, the implementation of these Statements only required financial statement disclosures. Our opinions are not modified with respect to this matter.

Prior Period Restatement

The fiscal year ended June 30, 2014 financial statements of the current fund, water utility operating and capital funds, sewer utility operating and capital funds, and the general fixed asset group of accounts have been restated. The causes of the restatements are described in note 19 to the financial statements. Our opinions are not modified with respect to these matters.

Other Matters**Other Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements. The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*, and are also not a required part of the financial statements.

The supplemental statements and schedules presented for the various funds and the schedules of expenditures of federal awards and state financial assistance are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental statements and schedules described in the previous paragraph are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2016 on our consideration of the City of Camden's, in the County of Camden, State of New Jersey, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Camden's internal control over financial reporting and compliance.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 25, 2016

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the City of Camden, in the County of Camden, State of New Jersey, as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated March 25, 2016. That report indicated that the City of Camden's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. In addition, our report on the financial statements also included an emphasis of matter paragraph describing the adoption of new accounting principles and the restatement of the prior period financial statements.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Camden's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Camden's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Camden's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying *Schedule of Findings and Questioned Costs*, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying *Schedule of Findings and Questioned Costs* to be material weaknesses as findings no. 2015-001, 2015-003, and 2015-004.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying *Schedule of Findings and Questioned Cost* to be a significant deficiency as finding no. 2015-005.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Camden's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and which are described in the accompanying *Schedule of Findings and Questioned Costs* as findings no.: 2015-002, 2015-004, 2015-006, 2015-007, and 2015-008.

The City of Camden's Response to Findings

The City of Camden's response to the findings identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 25, 2016

CITY OF CAMDEN
CURRENT FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	(Restated) <u>2014</u>
<u>ASSETS</u>			
Regular Fund:			
Cash	SA-1	\$ 32,920,361.25	\$ 37,635,015.28
Cash - Change Fund	SA-2	1,500.00	1,500.00
Cash - Petty Cash Fund	SA-3	2,500.00	2,500.00
Investments	SA-4	24,181.65	24,177.00
Due from State of New Jersey:			
Senior Citizens' and Veterans' Deductions	SA-5	128,725.79	63,739.32
		<u>33,077,268.69</u>	<u>37,726,931.60</u>
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	SA-6	528,335.18	598,036.83
Tax Title Liens Receivable	SA-7	55,477,318.02	52,066,090.13
Property Acquired for Taxes (at Assessed Valuation)	SA-8	2,160,710.00	2,521,860.00
Special Assessments Receivable	SA-9	3,905,235.88	3,701,644.23
Revenue Accounts Receivable	SA-10	223,649.37	259,736.89
Due from Bank	SA-11	147,884.44	100,534.87
Due from Local School District (Prepaid Taxes)	SA-12	769,154.00	598,006.00
Due from Tax Lien Finance Corporation		8,144.35	8,144.35
Due from Federal and State Grant Fund	SA-26	1,437,186.83	3,476,710.10
Due from Animal Control Fund	SB-2	10,767.27	4,909.27
Due from General Capital Fund	SC-8		540,538.61
Due from Water Utility Operating Fund	SD-12	283,925.62	571,080.08
Due from Sewer Utility Operating Fund	SE-13	4,528,940.04	4,807,479.46
Due from Public Trust Fund	F	4,456.51	4,456.51
		<u>69,485,707.51</u>	<u>69,259,227.33</u>
Deferred Charges:			
Emergency Authorizations (N.J.S.A. 40A:4-47)	A-3	10,724.00	-
Total Regular Fund		<u>102,573,700.20</u>	<u>106,986,158.93</u>
Federal and State Grant Fund:			
Cash	SA-1	2,225,546.30	424,522.24
Federal and State Grants Receivable	SA-25	16,744,127.83	36,196,966.91
Deferred Charges:			
Expenditure without Appropriation	SA-26	732.00	732.00
Total Federal and State Grant Fund		<u>18,970,406.13</u>	<u>36,622,221.15</u>
Total Assets		<u>\$ 121,544,106.33</u>	<u>\$ 143,608,380.08</u>

(Continued)

CITY OF CAMDEN
CURRENT FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	(Restated) <u>2014</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Regular Fund:			
Liabilities:			
Appropriations Reserves	A-3, SA-13	\$ 4,784,419.39	\$ 9,670,784.28
Reserve for Encumbrances	A-3, SA-13	6,326,783.70	6,662,017.86
Accounts Payable	SA-14	1,479,146.63	1,196,836.94
Due to State of New Jersey:			
Marriage License Fees	SA-15	3,000.00	25.00
Training Fees	SA-16	110,840.00	
Burial Permits	SA-17	145.00	85.00
Due to Camden County Clerk - Fees	SA-18	91,251.94	192,786.44
Due to Camden County Municipal Utilities Authority	SA-19	928,882.90	1,064,061.23
Prepaid Taxes	SA-20	176,416.09	278,407.53
Tax Overpayments	SA-21	142,385.98	1,331.23
Tax Deposits Payable	SA-22	59,705.58	52,016.35
Shared Services Payable		4,600.00	4,600.00
Reserve for Tax Maps		210,000.00	210,000.00
Reserve for Revaluation		291,400.00	291,400.00
Due to General Capital Fund	SC-8	493,246.07	
Due to Trust - Other Funds	SB-10	6,293,693.94	3,739,699.86
		<u>21,395,917.22</u>	<u>23,364,051.72</u>
Reserves for Receivables and Other Assets		69,485,707.51	69,259,227.33
Fund Balance	A-1	<u>11,692,075.47</u>	<u>14,362,879.88</u>
Total Regular Fund		<u>102,573,700.20</u>	<u>106,986,158.93</u>
Federal and State Grant Fund:			
Due to Current Fund	SA-26	1,437,186.83	3,476,710.10
Reserve for Federal, State, and Local Grants:			
Unappropriated	SA-27	499,110.03	196,731.09
Appropriated	SA-28	10,679,964.12	21,745,565.50
Reserve for Encumbrances	SA-28	5,357,457.56	10,276,316.83
Due to Trust - Other Funds	SB-11	996,687.59	926,897.63
Total Federal and State Grant Fund		<u>18,970,406.13</u>	<u>36,622,221.15</u>
Total Liabilities, Reserves, and Fund Balance		<u>\$ 121,544,106.33</u>	<u>\$ 143,608,380.08</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
For the Fiscal Years Ended June 30, 2015 and 2014

	<u>2015</u>	(Restated) <u>2014</u>
<u>Revenue and Other Income Realized</u>		
Surplus Utilized	\$ 14,228,483.00	\$ 15,899,999.15
Miscellaneous Revenue Anticipated	143,179,736.53	143,177,863.32
Receipts from Delinquent Taxes	1,056,649.47	2,635,277.47
Receipts from Current Taxes	41,642,421.55	42,971,155.53
Non Budget Revenue	1,035,716.44	859,655.07
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	10,008,983.89	6,494,755.04
Statutory Excess in Animal Control Fund	5,858.00	3,063.27
Liquidation of Reserves for:		
Due from Federal and State Grant Fund	2,039,523.27	
Due from General Capital Fund	540,538.61	
Cancellation of:		
Accounts Payable	857,442.21	785,805.55
Tax Overpayments		350,000.00
Payroll Deductions Payable	878,440.30	
Reserve for Federal, State, and Other Grants - Appropriated	11,786,168.12	2,286,848.34
Reserve for Federal, State, and Other Grants - Unappropriated		286,939.00
Total Income	<u>227,259,961.39</u>	<u>215,751,361.74</u>
<u>Expenditures</u>		
Budget and Emergency Appropriations:		
Operations Within "CAPS":		
Salaries and Wages	40,859,625.01	42,637,953.42
Other Expenses	54,022,565.92	50,958,520.58
Deferred Charges and Statutory Expenditures	9,459,381.06	10,026,562.91
Operations Excluded from "CAPS":		
Other Expenses	65,626,303.09	66,765,794.77
Municipal Debt Service Excluded from "CAPS"	3,699,032.90	3,686,724.12
Deferred Charges Excluded from "CAPS"	400,000.00	1,956,750.11
Local District School Tax	7,277,861.00	7,269,436.00
County Taxes Payable	14,123,996.22	15,420,783.52
Due County for Added and Omitted Taxes	43,942.08	29,796.11
Refund of Prior Years' Revenues:		
Property Tax Appeals	211,008.81	
Prior Year Senior Citizen and Veteran Deductions Disallowed		16,750.00
Due Federal and State Grant Fund:		
Recapture of Prior Year Expenditures		783,644.71

(Continued)

CITY OF CAMDEN
CURRENT FUND

Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
For the Fiscal Years Ended June 30, 2015 and 2014

	<u>2015</u>	(Restated) <u>2014</u>
<u>Expenditures (Cont'd)</u>		
Creation of Reserves for:		
Due from Bank	\$ 47,349.57	\$ 63,224.79
Due from Local School District (Prepaid Taxes)	171,148.00	179,573.00
Due from Federal and State Grant Fund		3,784,865.19
Due from Animal Control Fund	5,858.00	3,063.27
Due from Trust - Other Fund		447,125.75
Due from General Capital Fund		360,538.61
Due from Water Utility Operating Fund	1,412,845.54	171,080.08
Due from Sewer Utility Operating Fund	3,474,271.35	2,354,668.46
Cancellation of:		
Due Federal and State Grant Fund:		
Federal, State, and Other Grants Receivable	<u>14,877,818.25</u>	<u>1,325,349.57</u>
Total Expenditures	<u>215,713,006.80</u>	<u>208,242,204.97</u>
Excess in Revenue	11,546,954.59	7,509,156.77
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred Charges to Budget of Succeeding Year	<u>10,724.00</u>	<u>-</u>
Statutory Excess to Surplus	11,557,678.59	7,509,156.77
<u>Fund Balance</u>		
Balance July 1	<u>14,362,879.88</u>	<u>22,753,722.26</u>
	25,920,558.47	30,262,879.03
Decreased by:		
Utilization as Anticipated Revenue	<u>14,228,483.00</u>	<u>15,899,999.15</u>
Balance June 30	<u>\$ 11,692,075.47</u>	<u>\$ 14,362,879.88</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Anticipated Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 14,228,483.00		\$ 14,228,483.00	
Total Surplus Anticipated	14,228,483.00	-	14,228,483.00	-
Miscellaneous Revenues:				
Local Revenues:				
Licenses:				
Alcoholic Beverages	130,000.00		138,750.00	\$ 8,750.00
Other	650,000.00		668,138.94	18,138.94
Fees and Permits	800,000.00		1,056,947.18	256,947.18
Fines and Costs:				
Municipal Court	2,600,000.00		2,937,768.13	337,768.13
Interest and Costs on Taxes	830,000.00		1,269,589.85	439,589.85
Interest on Investments and Deposits	5,000.00		4,262.89	(737.11)
Cemeteries	5,814.00		8,225.00	2,411.00
Rents - City Properties	300,000.00		446,184.96	146,184.96
Total Local Revenues	5,320,814.00	-	6,529,866.95	1,209,052.95
State Aid without Offsetting Appropriations:				
Consolidated Municipal Property Tax Relief Aid	67,883,657.00		67,883,657.00	
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	30,703,306.00		30,703,306.00	
Transitional Aid	14,500,000.00		14,500,000.00	
Total State Aid without Offsetting Appropriations	113,086,963.00	-	113,086,963.00	-
Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17) Uniform Construction Codes Fee	900,000.00	-	1,800,330.00	900,330.00
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:				
Public and Private Revenues Offset With Appropriations:				
FY 2014 Clean Communities Grant	104,829.39		104,829.39	
2013 Municipal Court Alcohol Education	15,656.23		15,656.23	
FY 2014 Justice Assistance Grant (JAG) Program	289,135.00		289,135.00	
Delaware Valley Regional #15-61-060	25,000.00		25,000.00	
Delaware Valley Regional 15-63-025	20,000.00		20,000.00	
NJDOT FY 14 Resurfacing of Dudley and Various Streets	193,000.00			(193,000.00)
Delaware Valley Regional #14-63-027	20,000.00		20,000.00	
Sustainable Jersey Municipal School Recycling	20,000.00		20,000.00	
Community Stewardship Incentive Program	20,000.00		20,000.00	
FY 2013 Sustainable Jersey Small Grant	1,000.00		1,000.00	
FY 2014 Municipal Drug Alliance Program	61,461.00		61,461.00	
Delaware Valley Regional #15-66-060	47,700.00		47,700.00	
DYFS- Multi Youth Services 015 Beds	322,395.00		322,395.00	
2015 Summer Food Service Program		\$ 1,052,651.47	1,052,651.47	
USEPA 2004: Green Acres		500,000.00	500,000.00	
FY 2015 NJDOT Safe Routes to School		317,200.00	317,200.00	
River Road / Cramer Hill #5808379		145,000.00	145,000.00	
2015 NJDOT Resurfacing Dudley & Various Streets		380,400.00	380,400.00	
Total Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	1,140,176.62	2,395,251.47	3,342,428.09	(193,000.00)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:				
Uniform Fire Safety Act	65,906.00		86,339.52	20,433.52
PILOT - Riverview Tower	146,038.00		146,400.00	362.00
PILOT - Northgate II	164,669.00		171,507.52	6,838.52
PILOT - Crestbury Apartments	106,800.00		218,069.76	111,269.76
PILOT - Campbell Soup	499,800.00		512,847.00	13,047.00
Cogen - Host Community Benefit	300,000.00		1,166,597.49	866,597.49
Camden Resource Recovery	900,000.00		1,916,031.91	1,016,031.91
Comcast	114,780.00		279,640.83	164,860.83
DRPA - PATCO Community	75,000.00		75,000.00	
Camden Water LLC - Concession Fee (Contractual 3% / Yr)	652,000.00			(652,000.00)
Cooper Plaza Historic Homes	15,000.00		4,126.51	(10,873.49)
PILOT - NJ Transit	53,131.00		26,566.00	(26,565.00)
PILOT - Ferry Station LLC / TAMA	200,000.00		226,063.11	26,063.11
Victor Urban Renewal Group LLC	114,440.00		57,067.50	(57,372.50)
PILOT - VESTA - Everett Gardens	99,635.00		49,775.00	(49,860.00)
ERB Agreement - Camden County College - Parking Garage	70,000.00		17,500.00	(52,500.00)
ERB Agreement - Lourdes Medical Center	90,000.00		67,500.00	(22,500.00)
ERB Agreement - Camcare Health Corp	20,000.00		15,000.00	(5,000.00)
ERB Agreement - Settlement Music School	20,000.00		25,000.00	5,000.00

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	<u>Realized</u>	Excess or <u>(Deficit)</u>
Miscellaneous Revenues (Cont'd):				
Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items (Cont'd):				
ERB Agreement - Cooper Health Systems	\$ 247,000.00		\$ 247,000.00	
PILOT - Baldwin's Run Phase I	28,800.00		32,037.40	\$ 3,237.40
PILOT - Baldwin's Run Phase 7	39,900.00		4,855.56	(35,044.44)
PILOT - NJ Adventure Aquarium Host Benefit	347,922.00		313,022.50	(34,899.50)
PILOT - SNJ Camden Office Building	347,785.00		383,983.79	36,198.79
PILOT - Cooper Grant Urban Renewal	72,000.00		462,487.05	390,487.05
PILOT - Faison Mews	30,000.00		47,969.85	17,969.85
PILOT - Antioch Manor	43,766.00		45,405.00	1,639.00
PILOT - Fairview Village Urban Renewal LLC	16,291.00		40,725.00	24,434.00
PILOT - Cooper Riverview Homes	19,121.00		3,558.25	(15,562.75)
PILOT - Ferry Manor	78,668.00		53,049.35	(25,618.65)
PILOT - Chelton Terrace	86,000.00		87,000.00	1,000.00
PILOT - Carpenter Hill	22,120.00			(22,120.00)
PILOT - Baldwin's Run Phase 8	18,043.00		36,859.11	18,816.11
PILOT - Center for Family Services	14,100.00		14,124.48	24.48
PILOT - Fairview Village II	59,523.00		46,134.70	(13,388.30)
PILOT - Waterfront Technology	105,000.00		76,510.74	(28,489.26)
PILOT - Boys & Girls Club of Camden County	20,000.00		10,000.00	(10,000.00)
PILOT - Rutgers University	220,000.00		220,000.00	
PILOT - River Hayes Urban Renewal	80,027.00		72,227.88	(7,799.12)
PILOT - Cooper Urban Renewal Assoc	3,181.00		333,535.55	330,354.55
PILOT - Cathedral Kitchen	20,000.00		25,000.00	5,000.00
ERB Agreement - Puerto Rican Unity for Progress	20,000.00		14,487.15	(5,512.85)
PILOT - Antioch Phase II	44,000.00		58,028.00	14,028.00
PILOT - Roosevelt / Carl Miller	79,200.00		59,861.14	(19,338.86)
South Jersey Port Corporation	4,000,000.00		4,000,000.00	
PILOT - Lutheran Social Ministries	99,045.00		99,045.32	0.32
PILOT - Market Fair Urban	9,911.00		87,500.00	77,589.00
PILOT - Centerville Housing Association Phase 12 LLC	65,882.00		50,705.17	(15,176.83)
PILOT - Roosevelt Manor Phase VII	92,808.00		65,552.02	(27,255.98)
PILOT - Cooper Cancer Institute	20,000.00		20,000.00	
Due from Water Utility Operating Funds	1,700,000.00		1,700,000.00	
Due from Sewer Utility Operating Funds	3,752,810.77		3,752,810.77	
Parking Surcharge	800,000.00		895,640.56	95,640.56
Total Special Items of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services - Other Special Items	16,310,102.77	-	18,420,148.49	2,110,045.72
Total Miscellaneous Revenues Anticipated	136,758,056.39	\$ 2,395,251.47	143,179,736.53	4,026,428.67
Receipts from Delinquent Taxes	900,000.00	-	1,056,649.47	156,649.47
Amount To Be Raised By Taxes for Support of Municipal Budget:				
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	24,980,621.13	-	24,513,131.16	(467,489.97)
Total General Revenues	176,867,160.52	2,395,251.47	182,978,000.16	3,715,588.17
Non Budget Revenues	-	-	1,035,716.44	1,035,716.44
Total Revenues	\$ 176,867,160.52	\$ 2,395,251.47	\$ 184,013,716.60	\$ 4,751,304.61

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

Analysis of Realized Revenues

Allocation of Current Tax Collections:

Revenue from Collections	\$ 41,642,421.55
Allocated to:	
Local School and County Taxes	<u>21,445,799.30</u>

Balance for Support of Municipal Budget Appropriations	20,196,622.25
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Add: Appropriation "Reserve for Uncollected Taxes"	<u>4,316,508.91</u>
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Amount for Support of Municipal Budget Appropriations	<u><u>\$ 24,513,131.16</u></u>
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Receipts from Delinquent Taxes:

Delinquent Tax Collections	\$ 78,174.44
Tax Title Lien Collections	<u>978,475.03</u>

Total Receipts from Delinquent Taxes	<u><u>\$ 1,056,649.47</u></u>
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Licenses - Other:

Amusement Business	\$ 9,624.77
Auctioneer	826.03
Auto Cab	32,154.80
Barber	2.00
Bingo and Raffle	160.00
Circus, Carnival License	49.28
Coin Controlled Music Device	11,962.80
Dumpster (Temporary)	4,587.00
Farmers Market	314.00
Flea Market	507.54
Florist	1,376.50
Hotel and Motel	1,095.72
Jewelry and Gems (Gold)	1,002.70
Junk Dealer	17,303.21
Marriage	1,159.20
Mercantile	75,006.08
Mobile Home Park	26,669.88
Parking Lots / Storage Vehicle	5,524.18
Peddlers and Vendors	47,060.42
Photo Copy	1,069.71
Property Maintenance Code	127,717.50
Public Gas Filling Station	5,046.03
Rental Approval Application	109,866.90
Restaurant	63,120.71
Sale of Spray Paint	536.55
Second-Hand Store Keeper	4,155.18
Self-Service Laundries	18,259.95

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

Analysis of Realized Revenues (Cont'd)

Licenses - Other (Cont'd):

Taxi Cab Driver	\$ 17,236.85
Taxi Cab Owner	59,919.92
Towing Companies	5,329.47
Used Tire	10,534.36
Vending Machine	<u>8,959.70</u>

Total Licenses - Other	<u><u>\$ 668,138.94</u></u>
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Fees and Permits:

Architectural Review	\$ 124.57
Baseball Field	7,130.00
Board Up	52,976.13
Burial Permits	30,769.00
Cancel Recording	67,322.00
Certificate of Redemption	500.00
Certified Copy	334,065.45
Change to Vital Record	4,320.00
Demolition	26,746.43
Film Permit	7,155.00
Historic Review	1,477.14
Lien Redemption	2,050.00
Lien Holder Redemption	100.00
New / Second-Hand Motor Vehicle Permits	13,541.45
Plans and Specification	7,365.00
Police Service	13,440.03
Posting and Distribution Bills Permits	816.96
Property Listing	1,023.00
Property Maintenance Code	25.00
Register Recording	5,269.00
Release of Vehicles	34,055.00
Rent Control Application	195,569.25
Rooming / Boarding Board	1,750.00
Sale of Maps	863.00
Sidewalk Permits	182,133.05
Special Event	4,500.00
Tax Search	6,414.25
Tree Cutting	150.00
Vacant Building / Vacant Lot Registration	25.00
Vending Machine	2,088.23
Weights and Measures	<u>9,264.50</u>

	\$ 1,013,028.44
	<u>43,918.74</u>

Special Assessments Receivable

Total Fees and Permits	<u><u>\$ 1,056,947.18</u></u>
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(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

Analysis of Non Budget Revenues

Treasurer:

Abandoned Car and Bicycle Sales	\$ 41,590.46
Administrative Costs - Protested Checks	240.00
Miscellaneous	64,138.85

PILOTS:

Branch Village	233,539.93
Camden Baseball	17,709.39
Morgan Village	17,881.00
Roosevelt Manner Phase 9 & 10	86,520.00
Rowan University	180,000.00
32nd Street Urban Renewal	38,056.00
Refund of Prior Year Expenditures	296,103.72
Restitution	1,620.00
Sale of City Owned Vehicles / Property	11,170.75
Sale of Scrap	7,580.87
Senior Citizen and Veteran Administrative Fee	4,881.73
State Inspection Fines	18,262.38
Unclaimed Bail	<u>6,067.80</u>

Total Receipts	\$ 1,025,362.88
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Due from Federal and State Grant Fund:

Miscellaneous	<u>10,353.56</u>
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Total Non Budget Revenues	<u><u>\$ 1,035,716.44</u></u>
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The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS"						
General Government Functions:						
Office of the Mayor						
Salaries and Wages	\$ 549,572.86	\$ 379,572.86	\$ 339,863.44		\$ 39,709.42	
Other Expenses	51,706.86	51,706.86	26,692.29	\$ 8,473.80	16,540.77	
Municipal Public Defender						
Other Expenses	150,000.00	150,000.00	117,500.00		32,500.00	
Planning Board						
Salaries and Wages	9,795.06	9,795.06	9,144.98		650.08	
Other Expenses	54,932.10	54,932.10	32,360.25		22,571.85	
Zoning Board of Adjustment						
Salaries and Wages	6,747.30	6,747.30	6,671.86		75.44	
Other Expenses	44,488.32	44,488.32	33,632.25		10,856.07	
Rooming and Boarding Board						
Salaries and Wages	7,172.64	7,172.64	4,963.21		2,209.43	
Municipal Court						
Salaries and Wages	1,747,259.59	1,769,259.59	1,768,482.50		777.09	
Other Expenses	73,491.00	73,491.00	51,872.23	20,203.03	1,415.74	
Office of City Attorney						
Salaries and Wages	1,190,300.00	1,152,300.00	1,140,050.47		12,249.53	
Other Expenses	1,068,121.64	918,121.64	517,372.87	109,014.46	291,734.31	
Office of City Council						
Salaries and Wages	371,164.74	321,164.74	298,904.70		22,260.04	
Other Expenses	10,867.08	10,867.08	9,249.62	1,157.30	460.16	
Annual Audit						
Other Expenses	178,000.00	178,000.00	178,000.00			
Office of Municipal Clerk						
Salaries and Wages	338,077.67	238,077.67	198,433.49		39,644.18	
Other Expenses	46,722.12	46,722.12	23,442.87	10,828.76	12,450.49	
Elections						
Other Expenses	47,124.00	47,124.00	7,064.50	7,328.37	32,731.13	
Alcohol Beverage Control						
Salaries and Wages	20,849.82	10,849.82	5,267.08		5,582.74	
Other Expenses	1,017.96	1,017.96	204.00		813.96	
Vital Statistics						
Salaries and Wages	169,012.98	169,012.98	155,717.98		13,295.00	
Other Expenses	8,527.20	8,527.20	4,489.03	1,052.10	2,986.07	
Department of Administration:						
Business Administrator's Office						
Salaries and Wages	214,398.49	200,398.49	166,204.57		34,193.92	
Other Expenses	398,945.11	451,945.11	338,920.74	110,876.86	2,147.51	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Administration (Cont'd):						
Surety Bonds and Other Premiums						
Other Expenses	\$ 873,899.58	\$ 873,899.58	\$ 827,272.73		\$ 46,626.85	
Bureau of Purchasing						
Salaries and Wages	274,890.00	254,890.00	231,813.54		23,076.46	
Other Expenses	330,152.73	330,152.73	222,205.98	\$ 97,129.61	10,817.14	
Division of Personnel						
Salaries and Wages	281,373.73	206,373.73	182,444.93		23,928.80	
Other Expenses	1,627.92	1,627.92	867.07		760.85	
Utilities						
Other Expenses	3,280,000.00	2,780,000.00	1,145,660.85	1,553,006.24	81,332.91	
Fleet Management						
Salaries and Wages	615,923.94	585,923.94	571,930.24		13,993.70	
Other Expenses	884,945.88	904,945.88	622,555.10	279,508.17	2,882.61	
Management Information Systems (IT)						
Salaries and Wages	337,620.00	289,620.00	287,774.05		1,845.95	
Other Expenses	449,342.20	509,342.20	436,798.87	60,177.16	12,366.17	
Department of Finance:						
Director's Office						
Salaries and Wages	333,285.00	323,285.00	299,590.85		23,694.15	
Other Expenses	250,000.00	297,500.00	164,447.65	70,058.91	62,993.44	
Bureau of Accounts and Controls						
Salaries and Wages	298,146.82	173,146.82	132,206.28		40,940.54	
Other Expenses	9,585.96	9,585.96	4,248.70	1,200.00	4,137.26	
Treasurer's Office						
Salaries and Wages	272,326.23	232,326.23	201,172.22		31,154.01	
Other Expenses	2,550.00	2,550.00	1,360.34		1,189.66	
Bureau of Revenue Collections						
Salaries and Wages	742,605.80	672,605.80	633,959.50		38,646.30	
Other Expenses	371,000.00	411,000.00	385,605.96	755.00	24,639.04	
Assessor's Office						
Salaries and Wages	278,507.33	278,507.33	269,071.25		9,436.08	
Other Expenses	260,212.42	160,212.42	29,237.04	42,041.01	88,934.37	
Payroll Division (from Administration by Ordinance)						
Salaries and Wages	246,840.00	216,840.00	175,683.30		41,156.70	
Other Expenses	816.00	816.00		26.42	789.58	
Department of Police:						
Police						
Salaries and Wages	3,197,700.00	2,797,700.00	2,741,052.32		56,647.68	
Other Expenses	204,000.00	254,000.00	221,202.82	1,661.25	31,135.93	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Police (Cont'd):						
Traffic Control						
Salaries and Wages	\$ 1,044,869.26	\$ 1,058,869.26	\$ 1,046,488.06		\$ 12,381.20	
Other Expenses	76,078.26	76,078.26	62,535.01	\$ 5,475.00	8,068.25	
Department of Fire:						
Fire						
Salaries and Wages	19,754,000.00	19,284,000.00	19,220,885.82		63,114.18	
Other Expenses	309,264.00	309,264.00	146,216.51	152,173.51	10,873.98	
Bureau of Fire Prevention						
Salaries and Wages	79,085.70	79,085.70	686.85		78,398.85	
Other Expenses	8,874.00	8,874.00	6,252.10	513.08	2,108.82	
Department of Code Enforcement:						
Director's Office						
Salaries and Wages	306,710.63	276,710.63	257,846.60		18,864.03	
Other Expenses	2,856.00	2,856.00	121.81		2,734.19	
Animal Control (transferred from Police Dept.)						
Other Expenses	447,300.00	468,300.00	423,952.38	42,659.35	1,688.27	
Division of Housing Inspections						
Salaries and Wages	641,030.48	653,030.48	647,414.07		5,616.41	
Other Expenses	29,580.00	29,580.00	13,216.48	3,778.71	12,584.81	
Division of License and Inspections						
Salaries and Wages	256,699.32	256,699.32	237,173.53		19,525.79	
Other Expenses	14,637.00	14,637.00	11,176.16	1,045.96	2,414.88	
Division of Weights and Measures						
Salaries and Wages	59,370.12	59,370.12	56,962.53		2,407.59	
Other Expenses	2,652.00	2,652.00	1,382.76		1,269.24	
Department of Development and Planning:						
Director's Office						
Salaries and Wages	323,292.06	253,292.06	233,328.28		19,963.78	
Other Expenses	25,910.00	125,910.00	15,836.61	1,460.93	108,612.46	
Division of Planning						
Salaries and Wages	407,184.00	382,184.00	279,128.74		103,055.26	
Other Expenses	22,870.44	22,870.44	1,941.75	2,512.94	18,415.75	
Office of City Properties						
Salaries and Wages	181,764.00	101,764.00	79,417.30		22,346.70	
Other Expenses	148,000.00	148,000.00	116,385.20	10,166.00	21,448.80	
Housing Services						
Salaries and Wages	313,628.00	288,628.00	276,307.73		12,320.27	
Other Expenses (Emergency \$10,724.00)	60,200.00	50,924.00	10,724.00	10,500.00	29,700.00	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Development and Planning (Cont'd):						
Division of Capital Improvement & Project Management						
Salaries and Wages	\$ 544,170.00	\$ 504,170.00	\$ 490,417.08		\$ 13,752.92	
Other Expenses	535,376.02	670,376.02	111,537.06	\$ 449,976.00	108,862.96	
Department of Public Works:						
Director's Office						
Salaries and Wages	531,042.60	481,042.60	441,736.67		39,305.93	
Other Expenses	1,525,803.00	1,525,803.00	1,052,173.00	216,701.74	256,928.26	
Garbage and Trash Removal						
Other Expenses	7,308,096.00	7,308,096.00	4,924,424.28	1,427,834.46	955,837.26	
Division of Neighborhood Districts						
Salaries and Wages	2,808,730.37	2,743,730.37	2,724,543.30		19,187.07	
Other Expenses	1,568,867.00	1,518,867.00	921,702.74	339,737.67	257,426.59	
Division of Traffic Engineering						
Salaries and Wages	282,003.48	242,003.48	208,891.40		33,112.08	
Other Expenses	45,822.48	45,822.48	18,232.37	11,140.80	16,449.31	
Office of Parks and Open Space						
Salaries and Wages	996,055.27	1,036,055.27	1,028,697.71		7,357.56	
Other Expenses	427,828.80	387,828.80	175,668.47	211,036.49	1,123.84	
Facility and Maintenance						
Salaries and Wages	615,291.34	505,291.34	466,203.12		39,088.22	
Other Expenses	735,587.56	615,587.56	220,149.21	273,388.40	122,049.95	
Electrical Bureau						
Salaries and Wages	237,201.11	222,201.11	197,604.05		24,597.06	
Other Expenses	68,915.00	68,915.00	30,319.83	14,673.15	23,922.02	
Street Lighting						
Other Expenses	1,995,120.00	1,955,120.00	1,449,436.95	403,135.60	102,547.45	
Department of Health and Human Services:						
Director's Office						
Salaries and Wages	586,529.00	466,529.00	377,701.15		88,827.85	
Other Expenses	807,661.28	807,661.28	479,616.06	294,401.68	33,643.54	
Office on Aging						
Salaries and Wages	311,490.00	311,490.00	308,735.57		2,754.43	
Other Expenses	52,632.00	52,632.00	12,206.79	285.90	40,139.31	
Neighborhood Services						
Salaries and Wages	227,324.00	230,324.00	226,347.77		3,976.23	
Other Expenses	3,366.00	3,366.00		2,005.00	1,361.00	
Division of Recreation						
Salaries and Wages	206,934.95	206,934.95	201,682.76		5,252.19	
Other Expenses	140,556.00	140,556.00	66,681.38	72,042.97	1,831.65	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Appropriations		Expended			Unexpended Balance Canceled
	Adopted Budget	Budget After Modification	Paid or Charged	Encumbered	Reserved	
OPERATIONS - WITHIN "CAPS" (CONT'D)						
Department of Health and Human Services (Cont'd):						
Division of Youth and Family Services						
Salaries and Wages	\$ 93,855.30	\$ 38,855.30	\$ 28,347.98		\$ 10,507.32	
Other Expenses	3,060.00	3,060.00	2,714.00		346.00	
Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17):						
Division of Construction Code						
Salaries and Wages	881,794.02	881,794.02	876,523.78		5,270.24	
Other Expenses	21,930.00	21,930.00	6,563.59	\$ 5,639.91	9,726.50	
Unclassified:						
Business Personal Property Tax Replacement						
Other Expenses	171,148.00	171,148.00	171,148.00			
Accumulated Compensated Absence Liability						
Other Expenses	1,000,000.00	1,000,000.00	1,000,000.00			
Interest on Tax Refunds						
Other Expenses	5,775.00	5,775.00			5,775.00	
Insurance						
Group Insurance for Employees	21,250,000.00	23,510,000.00	23,510,000.00			
General Liability Insurance	1,800,000.00	2,077,500.00	2,077,500.00			
Worker's Compensation Insurance	2,100,000.00	2,300,000.00	2,300,000.00			
Total Operations within "CAPS"	94,961,466.93	94,882,190.93	84,475,552.87	6,326,783.70	4,079,854.36	-
Salaries and Wages	43,193,625.01	40,859,625.01	39,733,474.61	-	1,126,150.40	-
Other Expenses	51,767,841.92	54,022,565.92	44,742,078.26	6,326,783.70	2,953,703.96	-
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS"						
Deferred Charges:						
Prior Year Bills:						
Prior Yr Bill - Consolidated Police & Firemen's Pension	1,662.09	1,662.09	1,662.09			
Prior Yr Bill - New Jersey Department of Community Affairs	1,104.00	1,104.00				\$ 1,104.00
Prior Yr Bill - Brown & Connery (2011-2014)	180,002.97	180,002.97	180,002.97			
Prior Yr Bill - Brown & Connery (2011-2014)	38,673.00	38,673.00	38,673.00			
Prior Yr Bill - Brown & Connery (2011-2014)	131,925.00	131,925.00	131,925.00			
Statutory Expenditures:						
Contribution to:						
Social Security System (O.A.S.I.)	1,900,000.00	1,880,000.00	1,761,958.98		118,041.02	
Consolidated Police and Firemen's Pension Fund	1,662.00	1,662.00	582.82		1,079.18	
Police and Firemen's Retirement System of N.J.	4,415,000.00	4,505,000.00	4,500,910.31		4,089.69	
Unemployment	300,000.00	300,000.00	300,000.00			
State Disability Insurance	25,200.00	25,200.00	16,784.75		8,415.25	
Pension Increase - COLA for Retirees	62,256.00	62,256.00	62,235.64		20.36	

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
DEFERRED CHARGES AND STATUTORY EXPENDITURES - MUNICIPAL WITHIN "CAPS" (CONT'D)						
Statutory Expenditures (Cont'd):						
Public Employee's Retirement System of NJ	\$ 2,300,000.00	\$ 2,300,000.00	\$ 2,258,342.00		\$ 41,658.00	
Defined Contribution Retirement Program	13,000.00	33,000.00	32,838.47		161.53	
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	9,370,485.06	9,460,485.06	9,285,916.03	-	173,465.03	\$ 1,104.00
Total General Appropriations for Municipal Purposes within "CAPS"	104,331,951.99	104,342,675.99	93,761,468.90	\$ 6,326,783.70	4,253,319.39	1,104.00
OPERATIONS - EXCLUDED FROM "CAPS"						
Matching Funds for Grants	500,000.00	500,000.00	283,875.00			216,125.00
Total Other Operations - Excluded from "CAPS"	500,000.00	500,000.00	283,875.00	-	-	216,125.00
Interlocal Municipal Service Agreements						
PSA	62,000,000.00	62,000,000.00	62,000,000.00			
Total Interlocal Municipal Service Agreements - Excluded from "CAPS"	62,000,000.00	62,000,000.00	62,000,000.00	-	-	-
Public and Private Programs Offset by Revenues:						
FY 2014 Clean Communities Grant	104,829.39	104,829.39	104,829.39			
2013 Municipal Court Alcohol Education	15,656.23	15,656.23	15,656.23			
FY 2014 Justice Assistance Grant (JAG) Program	289,135.00	289,135.00	289,135.00			
Delaware Valley Regional #15-61-060	25,000.00	25,000.00	25,000.00			
Delaware Valley Regional 15-63-025	20,000.00	20,000.00	20,000.00			
NJDOT FY 14 Resurfacing of Dudley and Various Streets	193,000.00	193,000.00				193,000.00
Delaware Valley Regional #14-63-027	20,000.00	20,000.00	20,000.00			
Sustainable Jersey Municipal School Recycling	20,000.00	20,000.00	20,000.00			
Community Stewardship Incentive Program	20,000.00	20,000.00	20,000.00			
FY 2013 Sustainable Jersey Small Grant	1,000.00	1,000.00	1,000.00			
FY 2014 Municipal Drug Alliance Program	61,461.00	61,461.00	61,461.00			
Delaware Valley Regional #15-66-060	47,700.00	47,700.00	47,700.00			
DYFS- Multi Youth Services 015 Beds	322,395.00	322,395.00	322,395.00			
2015 Summer Food Service Program (N.J.S.A. 40A: 4-87, \$1,052,651.47+)		1,052,651.47	1,052,651.47			
USEPA 2004: Green Acres (N.J.S.A. 40A: 4-87, \$500,000.00+)		500,000.00	500,000.00			
FY 2015 NJDOT Safe Routes to School (N.J.S.A. 40A: 4-87, \$317,200.00+)		317,200.00	317,200.00			
River Road / Cramer Hill #5808379 (N.J.S.A. 40A: 4-87, \$145,000.00+)		145,000.00	145,000.00			
2015 NJDOT Resurfacing Dudley & Various Streets (N.J.S.A. 40A: 4-87, \$380,400.00+)		380,400.00	380,400.00			
Total Public and Private Programs Offset by Revenues	1,140,176.62	3,535,428.09	3,342,428.09	-	-	193,000.00
Total Operations - Excluded From "CAPS"	63,640,176.62	66,035,428.09	65,626,303.09	-	-	409,125.00
Detail:						
Salaries and Wages	-	-	-	-	-	-
Other Expenses	63,640,176.62	66,035,428.09	65,626,303.09	-	-	409,125.00

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>
	<u>Adopted Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Encumbered</u>	<u>Reserved</u>	
MUNICIPAL DEBT SERVICE - EXCLUDED FROM "CAPS"						
Payment of Bond Anticipation Notes and Capital Notes	\$ 3,230,000.00	\$ 3,230,000.00	\$ 2,840,000.00			\$ 390,000.00
Interest on Bonds	218,384.00	218,384.00	218,383.33			0.67
Interest on Notes	125,000.00	125,000.00	35,511.08			89,488.92
Loan Repayments for Principal and Interest	74,039.00	74,039.00	74,038.49			0.51
Unsafe Loan Program - Principal	531,100.00	531,100.00			\$ 531,100.00	
Total Municipal Debt Service - Excluded from "CAPS"	4,178,523.00	4,178,523.00	3,167,932.90	-	531,100.00	479,490.10
DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"						
Deferred Charges:						
Special Emergency Authorizations - 5 Years (N.J.S.A. 40A:4-55)	400,000.00	400,000.00	400,000.00			
Total Deferred Charges - Municipal - Excluded from "CAPS"	400,000.00	400,000.00	400,000.00	-	-	-
Total General Appropriations for Municipal Purposes Excluded from "CAPS"	68,218,699.62	70,613,951.09	69,194,235.99	-	531,100.00	888,615.10
Subtotal General Appropriations	172,550,651.61	174,956,627.08	162,955,704.89	\$ 6,326,783.70	4,784,419.39	889,719.10
Reserve for Uncollected Taxes	4,316,508.91	4,316,508.91	4,316,508.91	-	-	-
Total General Appropriations	\$ 176,867,160.52	\$ 179,273,135.99	\$ 167,272,213.80	\$ 6,326,783.70	\$ 4,784,419.39	\$ 889,719.10
Appropriation by N.J.S.A. 40A:4-87		\$ 2,395,251.47				
Emergency Authorizations (N.J.S.A. 40A:4-47)		10,724.00				
Budget		176,867,160.52				
		\$ 179,273,135.99				
Due Federal and State Grant Fund:						
Matching Funds for Grants			\$ 283,875.00			
Payments made by Federal and State Grant Fund			8,085.74			
Reserve for Federal and State Grants - Appropriated			3,342,428.09			
Due Trust - Other Fund:						
Reserve for Unemployment Compensation Insurance			300,000.00			
Reserve for Workmen's Compensation			2,300,000.00			
Reserve for Health Benefits			23,510,000.00			
Reserve for Self-Insurance			2,077,500.00			
Reserve for Compensated Absences			1,000,000.00			
Payments made by Trust - Other Fund			32,838.47			
Due General Capital Fund:						
Payment of Bond Principal			430,000.00			
Payment of Bond Anticipation Notes and Capital Notes			2,410,000.00			
Interest on Bonds			218,383.33			
Interest on Notes			13,881.33			
Deferred Charge:						
Special Emergency Authorizations - 5 Years (N.J.S.A. 40A:4-55)			400,000.00			
Reserve for Uncollected Taxes			4,316,508.91			
Disbursements			126,628,712.93			
			\$ 167,272,213.80			

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
TRUST FUNDS
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>			
Animal Control Fund:			
Cash	SB-1	\$ 18,848.07	\$ 13,721.92
Other Funds:			
Cash	SB-1	12,349,679.90	10,747,120.21
Investments	SB-5	646,649.56	591,351.27
United States Department of Housing and Urban Development:			
Community Development Block Grant Receivable	SB-6	2,873,998.74	3,067,458.37
Emergency Shelter Grant Receivable	SB-7	252,994.83	482,688.14
HOME Investment Partnership Receivable	SB-8	1,499,797.17	1,532,413.78
Housing Opportunities for Persons with AIDS Receivable	SB-9	1,107,984.67	1,097,820.47
Due from Current Fund	SB-10	6,293,693.94	3,739,699.86
Due from Federal and State Grant Fund	SB-11	996,687.59	926,897.63
Total Other Funds		<u>26,021,486.40</u>	<u>22,185,449.73</u>
Total Assets		<u>\$ 26,040,334.47</u>	<u>\$ 22,199,171.65</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES</u>			
Animal Control Fund:			
Due to Current Fund	SB-2	\$ 10,767.27	\$ 4,909.27
Due to State of New Jersey	SB-3	142.80	100.20
Reserve for Animal Control Fund Expenditures	SB-4	7,938.00	8,712.45
Total Animal Control Fund		<u>18,848.07</u>	<u>13,721.92</u>
Other Funds:			
Due to Bank	SB-12	1,176.84	1,398.71
Reserve for Payroll Deductions Payable	SB-13	507,509.37	1,099,431.03
Reserve for Unemployment Compensation Insurance	SB-14	996,568.99	904,004.83
Reserve for Workmen's Compensation	SB-15	686,488.92	358,353.29
Reserve for Health Benefits	SB-16	4,885,086.87	1,791,794.76
Reserve for Self-Insurance	SB-17	1,638,309.55	906,943.53
Reserve for Law Enforcement Trust Fund Seized Funds	SB-18	308,610.70	347,948.45
Reserve for Local Law Enforcement Trust Fund - Forfeited Funds	SB-19		4,574.00
Reserve for Federal Law Enforcement Trust Fund	SB-20	4,662.80	31,000.69
Reserve for United States Department of Housing and Urban Development:			
Community Development Block Grant	SB-21	3,971,247.20	4,094,751.96
Emergency Shelter Grant	SB-22	173,148.37	489,998.01
HOME Investment Partnership Program	SB-23	1,290,214.22	1,256,138.11
Housing Opportunities for Persons with AIDS	SB-24	1,084,290.64	1,102,500.18
Miscellaneous Trust Other Reserves	SB-25	10,361,547.11	9,683,987.36
Reserve for Local Law Enforcement Funds - Due Camden County Prosecutor		6,889.05	6,889.05

(Continued)

CITY OF CAMDEN
TRUST FUNDS
 Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
 As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	<u>2014</u>
<u>LIABILITIES, RESERVES AND FUND BALANCES (CONT'D)</u>			
Other Funds (Cont'd):			
Due to General Capital Fund	C	\$ 81,465.26	\$ 81,465.26
Due to Sewer Utility Operating Fund	E	19,814.00	19,814.00
Due to Public Trust Fund	F	<u>4,456.51</u>	<u>4,456.51</u>
Total Other Funds		<u>26,021,486.40</u>	<u>22,185,449.73</u>
Total Liabilities, Reserves and Fund Balances		<u><u>\$ 26,040,334.47</u></u>	<u><u>\$ 22,199,171.65</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
GENERAL CAPITAL FUND
Comparative Statements of Assets, Liabilities, Reserves, and Fund Balance - Regulatory Basis
As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>			
Cash	SC-1	\$ 17,434,002.67	\$ 3,786,138.54
Loans Receivable:			
State of New Jersey - Demolition Loan	SC-3	1,293,420.00	1,328,700.00
Rutgers University	SC-4	328,213.21	387,016.81
Due from Trust - Other Fund	SC-5	81,465.26	81,465.26
Deferred Charges to Future Taxation:			
Funded	SC-6	13,885,968.49	6,379,946.34
Unfunded	SC-7	10,125,365.82	13,405,365.82
Due from Current Fund	SC-8	493,246.07	
Deferred Charge - Expenditure without Appropriation	SC-9	232,330.75	
Total Assets		<u>\$ 43,874,012.27</u>	<u>\$ 25,368,632.77</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Reserve for Loans Receivable:			
Rutgers University	SC-4	\$ 328,213.21	\$ 387,016.81
Improvement Authorizations:			
Funded	SC-10	8,293,093.30	293,462.72
Unfunded	SC-10	4,102,859.35	10,524,768.83
Contracts Payable	SC-11	6,271,595.43	878,751.32
New Jersey Department of Environmental Protection Loans Payable	SC-12	454,968.49	518,946.34
Urban and Rural Centers Unsafe Building Demolition Program Loans Payable	SC-13	5,861,000.00	5,861,000.00
Bond Anticipation Notes	SC-14	8,730,000.00	4,010,000.00
General Obligation Bonds	SC-15	7,570,000.00	
Reserve for Payment of New Jersey Department of Environmental Protection Loans	SC-16	239,506.72	268,175.68
Due to Current Fund	SC-8		540,538.61
Capital Improvement Fund	SC-17		150,669.25
Fund Balance	C-1	<u>2,022,775.77</u>	<u>1,935,303.21</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 43,874,012.27</u>	<u>\$ 25,368,632.77</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Fund Balance - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,935,303.21
Increased by:	
Transfer from Reserve for Payment of New Jersey Department of Environmental Protection Loans	<u>87,472.56</u>
Balance June 30, 2015	<u><u>\$ 2,022,775.77</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	(Restated) <u>2014</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SD-1	\$ 6,201,096.48	\$ 9,765,619.25
Due from Water Utility Capital Fund	SD-13	3,071,094.95	271,094.95
		<u>9,272,191.43</u>	<u>10,036,714.20</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SD-3	3,007,745.72	3,557,433.26
Water Utility Liens Receivable	SD-4	9,009,783.76	8,627,584.85
		<u>12,017,529.48</u>	<u>12,185,018.11</u>
Deferred Charges:			
Overexpenditure of Appropriation	SD-5	48,215.69	-
Total Operating Fund		<u>21,337,936.60</u>	<u>22,221,732.31</u>
Capital Fund:			
Cash	SD-1, SD-2	407,607.31	110,723.31
Fixed Capital		99,235,702.17	99,235,702.17
Fixed Capital Authorized and Uncompleted	SD-6	12,560,000.00	12,560,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable:			
Loan Proceeds	SD-7	4,562,683.00	
Total Capital Fund		<u>116,765,992.48</u>	<u>111,906,425.48</u>
Total Assets		<u>\$ 138,103,929.08</u>	<u>\$ 134,128,157.79</u>

(Continued)

CITY OF CAMDEN
WATER UTILITY FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	(Restated) <u>2014</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Appropriation Reserves	D-3, SD-8	\$ 135,368.18	\$ 292.61
Reserve for Encumbrances	D-3, SD-8	217,733.15	304,007.88
Accounts Payable	SD-9	46,114.25	8,979.37
Accrued Interest on Loans	SD-10	284,486.12	283,617.71
Prepaid Water Rents	SD-11	312,925.44	423,509.41
Due to Current Fund	SD-12	283,925.62	571,080.08
Due to Sewer Utility Operating Fund	SE-5	347,115.81	272,142.78
		<u>1,627,668.57</u>	<u>1,863,629.84</u>
Reserve for Receivables		12,017,529.48	12,185,018.11
Fund Balance	D-1	<u>7,692,738.55</u>	<u>8,173,084.36</u>
Total Operating Fund		<u>21,337,936.60</u>	<u>22,221,732.31</u>
Capital Fund:			
Due to Water Utility Operating Fund	SD-13	3,071,094.95	271,094.95
Improvement Authorizations:			
Funded	SD-14	924,824.96	257,973.04
Unfunded	SD-14	3,797,470.54	4,781,716.70
Contracts Payable	SD-15	1,416,632.68	3,602,354.44
Reserve for Amortization	SD-16	75,326,105.75	72,064,102.35
Deferred Reserve for Amortization	SD-17	1,995,000.00	1,995,000.00
Due to State of New Jersey:			
Environmental Infrastructure Trust Loans Payable	SD-18	28,391,122.96	27,090,443.36
Capital Improvement Fund		393,985.06	393,985.06
Reserve for Payment of New Jersey Environmental Infrastructure Loans		<u>1,449,755.58</u>	<u>1,449,755.58</u>
Total Capital Fund		<u>116,765,992.48</u>	<u>111,906,425.48</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 138,103,929.08</u>	<u>\$ 134,128,157.79</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
 For the Fiscal Years Ended June 30, 2015 and 2014

	<u>2015</u>	(Restated) <u>2014</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 1,300,000.00	\$ 2,573,399.57
Water Utility Rents	9,946,856.74	12,678,145.72
Miscellaneous	954,544.47	808,442.33
Merchantville-Pennsauken Water Commission	179,582.48	196,049.32
Capacity Fees	401,604.35	144,991.50
Non-Budget Revenues	65,412.57	16,930.00
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	292.61	5,824.57
Cancellation of:		
Accounts Payable	8,979.37	
Liquidation of Reserves for:		
Due from State of New Jersey		472,371.44
Total Income	<u>12,857,272.59</u>	<u>16,896,154.45</u>
<u>Expenditures</u>		
Operating	8,124,704.76	6,910,271.83
Debt Service	3,961,129.33	4,243,501.40
Deferred Charges		1,979,373.00
Total Expenditures	<u>12,085,834.09</u>	<u>13,133,146.23</u>
Excess in Revenue	771,438.50	3,763,008.22
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred		
Charged to Budget of Succeeding Year	48,215.69	-
Statutory Excess to Surplus	819,654.19	3,763,008.22
<u>Fund Balance</u>		
Balance July 1	<u>8,173,084.36</u>	<u>6,983,475.71</u>
Decreased	8,992,738.55	10,746,483.93
Utilized as Revenue	<u>1,300,000.00</u>	<u>2,573,399.57</u>
Balance June 30	<u>\$ 7,692,738.55</u>	<u>\$ 8,173,084.36</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Anticipated Budget</u>	<u>Realized</u>	<u>Excess or Deficit</u>
Operating Surplus Anticipated	\$ 1,300,000.00	\$ 1,300,000.00	
Rents	9,950,000.00	9,946,856.74	\$ (3,143.26)
Miscellaneous	635,225.00	954,544.47	319,319.47
Merchantville-Pennsauken Water Commission	194,049.00	179,582.48	(14,466.52)
Capacity Fee	100,000.00	401,604.35	301,604.35
	<u>12,179,274.00</u>	<u>12,782,588.04</u>	<u>603,314.04</u>
Budget Totals	<u>12,179,274.00</u>	<u>12,782,588.04</u>	<u>603,314.04</u>
Non-Budget Revenues	<u>-</u>	<u>65,412.57</u>	<u>65,412.57</u>
Total Water Utility Revenues	<u>\$ 12,179,274.00</u>	<u>\$ 12,848,000.61</u>	<u>\$ 668,726.61</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts	\$ 8,961,966.77
Collections made by Current Fund	217,898.06
Application of Prepaid Water Rents	423,509.41

Water Utility Liens Collected:

Receipts	260,588.20
Collections made by Current Fund	82,894.30
	<u>\$ 9,946,856.74</u>

Miscellaneous:

Receipts:

Interest and Penalties	\$ 405,848.21
New Jersey Environmental Infrastructure Trust - Earnings and Savings Credits	<u>548,696.26</u>
	<u>\$ 954,544.47</u>

Capacity Fee:

Receipts	\$ 366,869.35
Collections made by Sewer Utility Operating Fund	<u>34,735.00</u>
	<u>\$ 401,604.35</u>

Analysis of Non-Budget Revenues

Receipts:

Refund of Prior Year Expenditures	<u>\$ 65,412.57</u>
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The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>	<u>Overexpended</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>		
Operating:							
Other Expenses	<u>\$ 8,124,704.76</u>	<u>\$ 8,124,704.76</u>	<u>\$ 7,771,603.43</u>	<u>\$ 217,733.15</u>	<u>\$ 135,368.18</u>		
Total Operating	<u>8,124,704.76</u>	<u>8,124,704.76</u>	<u>7,771,603.43</u>	<u>217,733.15</u>	<u>135,368.18</u>	<u>-</u>	<u>-</u>
Debt Service:							
Payment on Loan Principal	3,403,659.00	3,403,659.00	3,262,003.40			\$ 141,655.60	
Interest on Bonds	<u>650,910.24</u>	<u>650,910.24</u>	<u>699,125.93</u>				<u>\$ 48,215.69</u>
Total Debt Service	<u>4,054,569.24</u>	<u>4,054,569.24</u>	<u>3,961,129.33</u>	<u>-</u>	<u>-</u>	<u>141,655.60</u>	<u>48,215.69</u>
Total Water Utility Appropriations	<u>\$ 12,179,274.00</u>	<u>\$ 12,179,274.00</u>	<u>\$ 11,732,732.76</u>	<u>\$ 217,733.15</u>	<u>\$ 135,368.18</u>	<u>\$ 141,655.60</u>	<u>\$ 48,215.69</u>
Interest on Loans			\$ 699,125.93				
Disbursements			<u>11,033,606.83</u>				
			<u>\$ 11,732,732.76</u>				

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	(Restated) <u>2014</u>
<u>ASSETS</u>			
Operating Fund:			
Cash	SE-1	\$ 10,275,660.11	\$ 11,901,377.92
Due from Trust - Other Funds	B	19,814.00	19,814.00
Due from Water Utility Operating Fund	SE-5	347,115.81	272,142.78
		<u>10,642,589.92</u>	<u>12,193,334.70</u>
Receivables with Full Reserves:			
Consumer Accounts Receivable	SE-3	3,645,757.75	3,381,270.91
Sewer Utility Liens Receivable	SE-4	5,928,785.97	5,708,354.61
		<u>9,574,543.72</u>	<u>9,089,625.52</u>
Deferred Charges:			
Overexpenditure of Appropriations	SE-6	26,434.57	
Emergency Authorizations (N.J.S.A. 40A:4-47)	SE-6		1,000,000.00
		<u>26,434.57</u>	<u>1,000,000.00</u>
Total Operating Fund		<u>20,243,568.21</u>	<u>22,282,960.22</u>
Capital Fund:			
Cash	SE-1, SE-2	2,338,393.77	113,086.87
Fixed Capital		64,956,700.00	64,956,700.00
Fixed Capital Authorized and Uncompleted	SE-7	20,760,000.00	20,760,000.00
Due from State of New Jersey:			
Environmental Infrastructure Trust Fund Receivable	SE-8	2,658,102.00	
Environmental Infrastructure Trust Fund Receivable -			
Principal Forgiveness	SE-9	2,000,000.00	
Due from Sewer Utility Operating Fund	SE-10	1,084,368.48	2,272,368.48
Total Capital Fund		<u>93,797,564.25</u>	<u>88,102,155.35</u>
Total Assets		<u>\$ 114,041,132.46</u>	<u>\$ 110,385,115.57</u>

(Continued)

CITY OF CAMDEN
SEWER UTILITY FUND
Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	(Restated) <u>2014</u>
LIABILITIES, RESERVES AND FUND BALANCE			
Operating Fund:			
Liabilities:			
Appropriation Reserves	E-3, SE-11	\$ 58,308.53	\$ 74,249.22
Reserve for Encumbrances	E-3, SE-11	741,534.38	783,454.63
Accounts Payable	SE-12	51,053.86	
Due to Current Fund	SE-13	4,528,940.04	4,807,479.46
Due to Sewer Utility Capital Fund	SE-10	1,084,368.48	2,272,368.48
Accrued Interest on Loans	SE-14	163,521.53	152,448.96
Prepaid Sewer Rents	SE-15	203,356.33	103,988.07
		<u>6,831,083.15</u>	<u>8,193,988.82</u>
Reserve for Receivables		9,574,543.72	9,089,625.52
Fund Balance	E-1	<u>3,837,941.34</u>	<u>4,999,345.88</u>
Total Operating Fund		<u>20,243,568.21</u>	<u>22,282,960.22</u>
Capital Fund:			
Reserve for New Jersey Environmental Infrastructure Trust			
Principal Forgiveness	SE-9	2,000,000.00	
Contracts Payable	SE-16	4,040,636.90	9,105,860.38
Improvement Authorizations:			
Funded	SE-17	328,634.04	
Unfunded	SE-17	2,733,664.38	3,148,666.04
Reserve for Amortization	SE-18	53,861,463.17	51,875,436.42
Deferred Reserve for Amortization	SE-19	4,410,085.00	4,410,085.00
New Jersey Environmental Infrastructure Trust			
Loans Payable	SE-20	23,671,616.38	16,810,643.13
Capital Improvement Fund		1,308,553.53	1,308,553.53
Capital Fund Balance		<u>1,442,910.85</u>	<u>1,442,910.85</u>
Total Capital Fund		<u>93,797,564.25</u>	<u>88,102,155.35</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 114,041,132.46</u>	<u>\$ 110,385,115.57</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
 Comparative Statements of Operations and Changes in Fund Balance - Regulatory Basis
 For the Fiscal Years Ended June 30, 2015 and 2014

	<u>2015</u>	(Restated) <u>2014</u>
<u>Revenue and Other Income Realized</u>		
Operating Surplus Anticipated	\$ 2,950,000.00	\$ 4,150,000.00
Sewer Utility Rents	8,208,595.87	8,042,250.83
Miscellaneous	400,906.12	534,282.18
Capacity Fee	664,844.00	160,051.92
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	<u>74,249.22</u>	<u>5,963.37</u>
Total Income	<u>12,298,595.21</u>	<u>12,892,548.30</u>
<u>Expenditures</u>		
Operating	7,188,832.50	6,440,072.01
Debt Service	1,935,601.82	1,912,408.68
Deferred Charges	<u>1,412,000.00</u>	<u>4,164,810.77</u>
Total Expenditures	<u>10,536,434.32</u>	<u>12,517,291.46</u>
Excess in Revenue	1,762,160.89	375,256.84
Adjustments to Income before Surplus:		
Expenditures included above which are by Statute Deferred Charged to Budget of Succeeding Year	<u>26,434.57</u>	<u>1,000,000.00</u>
Statutory Excess to Surplus	1,788,595.46	1,375,256.84
<u>Fund Balance</u>		
Balance July 1	<u>4,999,345.88</u>	<u>7,774,089.04</u>
	6,787,941.34	9,149,345.88
Decreased		
Utilized as Revenue	<u>2,950,000.00</u>	<u>4,150,000.00</u>
Balance June 30	<u>\$ 3,837,941.34</u>	<u>\$ 4,999,345.88</u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Revenues - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Anticipated Budget</u>	<u>Realized</u>	<u>Excess or Deficit</u>
Operating Surplus Anticipated	\$ 2,950,000.00	\$ 2,950,000.00	
Rents	6,950,000.00	8,208,595.87	\$ 1,258,595.87
Miscellaneous	500,000.00	400,906.12	(99,093.88)
Capacity Fee	110,000.00	664,844.00	554,844.00
	<hr/>	<hr/>	<hr/>
Budget Totals	10,510,000.00	12,224,345.99	1,714,345.99
	<hr/>	<hr/>	<hr/>
Total Sewer Utility Revenues	<u>\$ 10,510,000.00</u>	<u>\$ 12,224,345.99</u>	<u>\$ 1,714,345.99</u>

Analysis of Realized Revenue

Rents:

Consumer Accounts Receivable:

Receipts	\$ 7,657,206.51
Collections made by the Current Fund	278,820.67
Application of Prepaid Sewer Rents	103,988.07
Sewer Utility Liens Receivable:	
Receipts	168,580.62

\$ 8,208,595.87

Miscellaneous:

Interest on Investments and Deposits	\$ 303,428.97
New Jersey Environmental Infrastructure Trust - Earnings and Savings Credits	97,477.15

\$ 400,906.12

Capacity Fee:

Receipts	\$ 555,135.97
Collections made by Water Utility Operating Fund	109,708.03

\$ 664,844.00

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Expenditures - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Appropriations</u>		<u>Expended</u>			<u>Unexpended Balance Canceled</u>	<u>Overexpended</u>
	<u>Original Budget</u>	<u>Budget After Modifications</u>	<u>Paid or Charged</u>	<u>Encumbrances</u>	<u>Reserved</u>		
Operating:							
Other Expenses	\$ 7,188,832.50	\$ 7,188,832.50	\$ 6,388,989.59	\$ 741,534.38	\$ 58,308.53		
Total Operating	<u>7,188,832.50</u>	<u>7,188,832.50</u>	<u>6,388,989.59</u>	<u>741,534.38</u>	<u>58,308.53</u>	<u>-</u>	<u>-</u>
Debt Service:							
Payment on Loan Principal	1,574,027.00	1,574,027.00	1,574,026.75			\$ 0.25	
Interest on Bonds	<u>335,140.50</u>	<u>335,140.50</u>	<u>361,575.07</u>				\$ 26,434.57
Total Debt Service	<u>1,909,167.50</u>	<u>1,909,167.50</u>	<u>1,935,601.82</u>	<u>-</u>	<u>-</u>	<u>0.25</u>	<u>26,434.57</u>
Deferred Charges:							
Paydown of Unfunded Capital Ordinance	412,000.00	412,000.00	412,000.00				
Emergency Authorizations (N.J.S.A. 40A:4-47)	<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>1,000,000.00</u>				
Total Deferred Charges	<u>1,412,000.00</u>	<u>1,412,000.00</u>	<u>1,412,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Sewer Utility Appropriations	<u>\$ 10,510,000.00</u>	<u>\$ 10,510,000.00</u>	<u>\$ 9,736,591.41</u>	<u>\$ 741,534.38</u>	<u>\$ 58,308.53</u>	<u>\$ 0.25</u>	<u>\$ 26,434.57</u>
Interest on Loans			\$ 361,575.07				
Deferred Charges:							
Due Sewer Utility Capital Fund:							
Paydown of Unfunded Capital Ordinances		\$ 412,000.00					
Emergency Authorizations (N.J.S.A. 40A:4-47)		<u>1,000,000.00</u>					
			1,412,000.00				
Disbursements			<u>7,963,016.34</u>				
			<u>\$ 9,736,591.41</u>				

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
PUBLIC TRUST FUND
 Comparative Statements of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis
 As of June 30, 2015 and 2014

	<u>Ref.</u>	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>			
Due from Trust - Other Fund	B	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Assets		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>
<u>LIABILITIES AND RESERVES</u>			
Due to Current Fund	A	<u>\$ 4,456.51</u>	<u>\$ 4,456.51</u>
Total Liabilities and Reserves		<u><u>\$ 4,456.51</u></u>	<u><u>\$ 4,456.51</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
GENERAL FIXED ASSET ACCOUNT GROUP
Statement of General Fixed Asset Group of Accounts - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	(Restated) Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2015</u>
General Fixed Assets:				
Land and Buildings	\$ 115,791,536.00	\$ 13,300.00		\$ 115,804,836.00
Furniture, Equipment and Vehicles	<u>14,042,473.18</u>	<u>1,338,140.24</u>	<u>\$ 634,649.45</u>	<u>14,745,963.97</u>
	<u><u>\$ 129,834,009.18</u></u>	<u><u>\$ 1,351,440.24</u></u>	<u><u>\$ 634,649.45</u></u>	<u><u>\$ 130,550,799.97</u></u>
Investment in General Fixed Assets	<u><u>\$ 129,834,009.18</u></u>	<u><u>\$ 1,351,440.24</u></u>	<u><u>\$ 634,649.45</u></u>	<u><u>\$ 130,550,799.97</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF CAMDEN
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2015

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity - The City of Camden (hereafter referred to as the "City") was incorporated in 1828. It is the seventh largest city in the State of New Jersey, and covers a land area of 9.8 square miles in Camden County, in the southwest portion of the State. The City is the county seat. It is located directly across the Delaware River from Philadelphia, Pennsylvania, and is part of the Philadelphia Standard Metropolitan Statistical Area ("SMSA"). According to the 2010 census, the population is 77,344.

The City has a Mayor-Council form of government. In 1994, the City opted to modify the form of government. At that time, the City was divided into four districts instead of electing the entire Council at-large. One Council member is elected from each of the four districts and three Council members are elected at-large. The Mayor is separately elected. The executive and administrative responsibility rests with the Mayor, who is assisted by the City Clerk and the City Business Administrator.

Component Units - The financial statements of the component units of the City are not presented in accordance with Governmental Accounting Standards Board GASB Statements No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*. If the provisions of GASBS No. 14, as amended by GASBS No. 39 and GASBS No. 61, had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the City, the primary government:

City of Camden Free Public Library
418 Federal Street
Camden, New Jersey 08101

City of Camden Redevelopment Agency
13th Floor City Hall
Camden, New Jersey 08101

City of Camden Housing Authority
2021 Watson Street
Camden, New Jersey 08105

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Measurement Focus, Basis of Accounting and Financial Statement Presentation - The financial statements of the City contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Cont'd) - In accordance with the "Requirements", the City accounts for its financial transactions through the use of separate funds which are described as follows:

Current Fund - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds - The various trust funds account for receipts, custodianship, and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

Water Utility Operating and Capital Funds - The water utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned water utility.

Sewer Utility Operating and Capital Funds - The sewer utility operating and capital funds account for the operations and acquisition of capital facilities of the municipally owned sewer utility.

Public Trust Fund - The public trust fund was utilized to account for receipt, custodianship, and disbursement of monies in accordance with the purpose for which each reserve within the fund was created. This fund, however, is no longer utilized by the City; therefore, after the liquidation of outstanding interfund balances, the fund will no longer be reported.

General Fixed Asset Group of Accounts - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

Budgets and Budgetary Accounting - The City must adopt an annual budget for its current, water utility, and sewer utility funds in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual municipal budget no later than August 10 of each fiscal year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval, and adoption of the municipal budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Cash, Cash Equivalents and Investments (Cont'd) - New Jersey municipal units are required by N.J.S.A. 40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local authorities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and *Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The City has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their estimated fair market value on the acquisition date. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The City is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed assets, reflecting the activity for the fiscal year, must be included in the City's basic financial statements.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

General Fixed Assets (Cont'd) - The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Utility Fixed Assets - Property and equipment purchased by a utility fund are recorded in the utility capital account at cost and are adjusted for disposition and abandonment. The amounts shown do not represent replacement cost or current value. The reserve for amortization and deferred reserve for amortization accounts in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Foreclosed Property - Foreclosed property is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the municipality to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the general fixed assets account group. If such property is converted to a municipal use, it will be recorded in the general fixed assets account group.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Liens Sold for Other Governmental Units - Liens sold on behalf of other governmental units are not recorded on the records of the tax collector until such liens are collected. Upon their collection, such liens are recorded as a liability due to the governmental unit net of the costs of the initial sale. The related costs of sale are recognized as revenue when received.

Fund Balance - Fund balances included in the current fund, water utility operating fund, and sewer utility operating fund represent amounts available for anticipation as revenue in future fiscal years' budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the City's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the City's current fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the City which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

Property Tax Revenues - Property tax revenues are collected in quarterly installments due February 1, May 1, August 1, and November 1. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budgets of the County of Camden and the City of Camden School District. Unpaid property taxes are subject to tax sale in accordance with the statutes.

School Taxes - The City is responsible for levying, collecting, and remitting school taxes for the City of Camden School District. Operations is charged for the full amount required to be raised from taxation to operate the local school district for the period from July 1, 2014 to June 30, 2015.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

County Taxes - The municipality is responsible for levying, collecting, and remitting county taxes for the County of Camden. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations is charged for the full amount of taxes required to be paid during the calendar year 2014 less one-half of the calendar year 2013 taxes, plus one-half of the full amount of taxes required to be paid during 2015. In addition, operations is charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year, and due to be paid to the County by February 15 of the following year.

Reserve for Uncollected Taxes - The inclusion of the "reserve for uncollected taxes" appropriation in the City's annual budget protects the City from taxes not paid currently. The reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding fiscal year, with certain exceptions, is required to provide assurance that cash collected in the current fiscal year will provide sufficient cash flow to meet expected obligations.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At June 30, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal payments on outstanding general capital and utility bonds and notes are provided on the cash basis; interest on general capital indebtedness is on the cash basis; whereas interest on utility indebtedness is on the accrual basis.

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at fiscal year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding fiscal year, to meet specific claims, commitments, or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital and utility capital funds. Where an improvement is a "local Improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the trust fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the fiscal year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**Impact of Recently Issued Accounting Principles****Recently Issued and Adopted Accounting Pronouncements**

For the fiscal year ended June 30, 2015, the City adopted GASB 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. As a result of adopting such Statements, the City was required to measure and disclose liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to their defined benefit pensions. As a result of the regulatory basis of accounting previously described in note 1, the implementation of these Statements only required financial statement disclosures. There exists no impact on the financial statements of the City.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation ("FDIC"). Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of June 30, 2015, the City's bank balances of \$83,723,233.11 were exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	\$ 10,912,810.59
Insured under F.D.I.C.	993,379.72
Insured under GUDPA	<u>71,817,042.80</u>
Total	<u>\$ 83,723,233.11</u>

New Jersey Cash Management Fund - During the fiscal year, the City participated in the New Jersey Cash Management Fund. The Fund is governed by regulations of the State Investment Council, who prescribe standards designed to insure the quality of investments in order to minimize risk to the Funds participants. Deposits with the New Jersey Cash Management Fund are not subject to custodial credit risk as defined above. At June 30, 2015, the City's deposits with the New Jersey Cash Management Fund were \$993.03.

Note 3: INVESTMENTS

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 40A:5-15.1 provides a list of permissible investments that may be purchased by New Jersey municipal units.

These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The City has no investment policy that would further limit its investment choices.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the City, and are held by either the counterparty or the counterparty's trust department or agent but not in the City's name. As of June 30 2015, the City's balance of investments was \$670,831.21, which consisted of mutual funds in the amount of \$646,649.56, which are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form; and \$24,181.65 of federal treasuries which are uninsured, not registered in the name of the City, and held by the counterparty. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy to limit its exposure to custodial credit risk.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 40A:5-15.1. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City has no investment policy that would further limit its exposure to credit risk. Investment ratings for the City's investments were unavailable at fiscal year end June 30, 2015.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the City's investment policies place no limit on the amount the City may invest in any one issuer. More than 5.0% of the City's investments are in mutual funds. These investments are reported in the City's trust - other fund.

Note 4: PROPERTY TAXES

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar/fiscal years:

Comparative Schedule of Tax Rates

	<u>Calendar Year Ended</u>				
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Tax Rate	<u>\$ 2.754</u>	<u>\$ 2.688</u>	<u>\$ 2.667</u>	<u>\$ 2.489</u>	<u>\$ 2.482</u>
Apportionment of Tax Rate:					
Municipal	\$ 1.472	\$ 1.436	\$ 1.414	\$ 1.378	\$ 1.359
County	.787	.761	.764	.639	.647
Library	.049	.049	.048	.042	.042
County Open Space Preservation					
Trust Fund	.020	.019	.020	.019	.020
District School	.426	.423	.421	.411	.414

Assessed Valuation

<u>Calendar Year</u>	<u>Amount</u>
2015	\$ 1,704,835,808.00
2014	1,717,353,620.00
2013	1,728,812,148.00
2012	1,765,579,001.00
2011	1,750,193,190.00

Comparison of Tax Levies and Collections

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2015	\$ 46,538,949.65	\$ 41,642,421.55	89.48%
2014	47,459,218.04	42,971,155.53	90.54%
2013	44,223,776.00	39,340,576.00	88.96%
2012	45,026,745.23	39,054,714.75	86.74%
2011	39,378,523.53	34,601,449.73	87.87%

Delinquent Taxes and Tax Title Liens

<u>Fiscal Year</u>	<u>Tax Title Liens</u>	<u>Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2015	\$ 55,477,318.02	\$ 528,335.18	\$ 56,005,653.20	120.34%
2014	52,066,090.13	598,036.83	52,664,126.96	110.97%
2013	48,821,777.96	563,096.00	49,384,873.96	111.67%
2012	47,126,624.55 *	726,617.86	47,853,242.41	106.28%
2011	4,548,339.71	378,050.82	4,926,390.53	12.51%

* see note 18

Note 4: PROPERTY TAXES (CONT'D)

The following comparison is made of the number of tax title liens receivable on June 30 for the current and previous four fiscal years:

<u>Fiscal Year</u>	<u>Number</u>
2015	15,174
2014	14,466
2013	13,608
2012 *	13,234
2011	2,477

* see note 18

Note 5: PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

The value of property acquired by liquidation of tax title liens on June 30, on the basis of the last assessed valuation of such properties, for the current and previous four fiscal years was as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2015	\$ 2,160,710.00
2014	2,521,860.00
2013	2,515,259.73
2012	2,839,860.00
2011	2,971,560.00

Note 6: WATER AND SEWER UTILITY SERVICE CHARGES

The following is a five-year comparison of water and sewer utility service charges (rents) for the current and previous four fiscal years:

Water

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	<u>Collections</u>
2015	\$ 3,557,433.26	\$ 8,627,584.85	\$ 9,816,331.77	\$ 22,001,349.88	\$ 9,946,856.74
2014	4,870,108.23	8,241,832.33	13,278,685.66	26,390,626.22	12,820,435.91
2013	3,292,919.24	7,693,087.05	13,689,785.00	24,675,791.29	11,614,678.00
2012	4,289,009.97	1,250,822.84	11,321,475.81	16,861,308.62	11,665,463.37
2011	3,822,474.57	968,294.78	11,333,962.61	16,124,731.96	10,603,687.45

Note 6: WATER AND SEWER UTILITY SERVICE CHARGES (CONT'D)**Sewer**

<u>Fiscal Year</u>	<u>Balance Beginning of Year</u>				<u>Cash Collections</u>
	<u>Receivable</u>	<u>Liens</u>	<u>Levy</u>	<u>Total</u>	
2015	\$ 3,381,270.91	\$ 5,708,354.61	\$ 8,725,184.12	\$ 17,814,809.64	\$ 8,208,595.87
2014	3,546,245.10	5,637,431.73	8,119,714.96	17,303,391.79	7,097,055.52
2013	3,019,352.00	5,237,812.77	7,623,680.94	15,880,845.71	6,894,359.28
2012	2,720,119.02	838,790.08	7,623,680.94	11,182,590.04	6,894,359.28
2011	2,711,402.24	671,663.92	7,121,745.69	10,504,811.85	6,955,756.73

There are a number of consumer accounts receivable accounts identified that have delinquent balances in excess of ninety (90) days old for water and sewer utility charges. As a result, the collectability of the accounts is uncertain. As of June 30, 2015, the balance of such accounts was \$1,587,053.44 and \$2,435,548.39 for the water utility and sewer utility, respectively. During fiscal year 2016, the City will review the balances for proper disposition.

Note 7: FUND BALANCES APPROPRIATED

The following schedules detail the amount of fund balances available at the end of the current fiscal year and four previous fiscal years and the amounts utilized in the subsequent fiscal year's budgets:

<u>Fiscal Year</u>	<u>Balance June 30</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
<u>Current Fund</u>			
2015	\$ 11,692,075.47	\$ 9,000,000.00 ⁽¹⁾	76.98%
2014	14,362,879.88	14,228,483.00	99.06%
2013	24,014,469.50	15,899,999.15	66.21%
2012	13,412,904.61	6,441,929.00	48.03%
2011	3,203,822.52	1,938,787.00	60.51%
<u>Water Utility Operating Fund</u>			
2015	\$ 7,692,738.55	\$ 600,000.00 ⁽¹⁾	7.80%
2014	8,173,084.36	1,300,000.00	15.91%
2013	6,983,475.71	2,573,399.57	36.85%
2012	6,261,017.62	1,371,807.00	21.91%
2011	1,242,470.51	583,000.00	46.92%
<u>Sewer Utility Operating Fund</u>			
2015	\$ 3,837,941.34	\$ 1,203,789.00 ⁽¹⁾	31.37%
2014	4,999,345.88	2,950,000.00	59.01%
2013	7,774,089.04	4,150,000.00	53.38%
2012	9,769,017.64	2,823,172.00	28.90%
2011	4,414,094.87	311,000.00	7.05%

⁽¹⁾ as introduced

Note 8: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of June 30, 2015:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current	\$ 6,265,276.27	\$ 6,786,940.01
Federal and State Grant		2,433,874.42
Trust - Animal Control		10,767.27
Trust - Other	7,290,381.53	105,735.77
General Capital	574,711.33	
Water Utility Operating	3,071,094.95	631,041.43
Water Utility Capital		3,071,094.95
Sewer Utility Operating	366,929.81	5,613,308.52
Sewer Utility Capital	1,084,368.48	
Public Trust	4,456.51	4,456.51
	<u>\$ 18,657,218.88</u>	<u>\$ 18,657,218.88</u>

The interfund receivables and payables above predominately resulted from collections and payments made by certain funds on behalf of other funds. During the year 2016, the City expects to liquidate such interfunds, depending upon the availability of cash flow.

Note 9: PENSION PLANS

A substantial number of the City's employees participate in one of the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several City employees participate in the Defined Contribution Retirement Program ("DCRP"), which is a defined contribution pension plan. This plan is administered by Prudential Financial for the New Jersey Division of Pensions and Benefits. Each plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295
<http://www.state.nj.us/treasury/pensions>

General Information about the Pension Plans**Plan Descriptions**

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the City, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS's Board of Trustees is primarily responsible for the administration of the PERS.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Plan Descriptions (Cont'd)**

Police and Firemen's Retirement System - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS's designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time police and firemen of the City. The PFRS's Board of Trustees is primarily responsible for the administration of the PFRS. On May 1, 2013, the City turned over the operations of its police force to the County of Camden. The City's fire department, however, remains under the operation of the City.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of Chapter 92, P.L. 2007, and Chapter 103, P.L. 2007 (N.J.S.A. 43:15C-1 et seq.). The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in PFRS after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

Vesting and Benefit Provisions

Public Employees' Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:15A. The PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of the PERS.

The following represents the membership tiers for PERS:

Tier Definition

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 21, 2010
- 4 Members who were eligible to enroll after May 21, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

Police and Firemen's Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:16A. The PFRS provides retirement, death and disability benefits. All benefits vest after ten years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier Definition

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2.0% of final compensation for each year of creditable service, as defined, up to 30 years plus 1.0% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65.0% (tiers 1 and 2 members) and 60.0% (tier 3 members) of final compensation plus 1.0% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2.0% of final compensation for each year of service.

Defined Contribution Retirement Program - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and nonforfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and nonforfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

Contributions

Public Employees' Retirement System - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Members contribute at a uniform rate. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 5.5% of annual compensation to 6.5% plus an additional 1% phased-in over 7 years beginning in July 2012. The member contribution rate was 6.78% in State fiscal year 2014. The phase-in of the additional incremental member contribution rate takes place in July of each subsequent State fiscal year. The rate for members who are eligible for the Prosecutors Part of PERS (Chapter 366, P.L. 2001) increased from 8.5% of base salary to 10%. Employers' contribution amounts are based on an actuarially determined rate. The City's contribution amounts are based on an actuarially determined rate which included the normal cost and unfunded accrued liability.

The City's contractually required contribution rate for the fiscal year ended June 30, 2015 was 13.09% of the City's covered-employee payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Public Employees' Retirement System (Cont'd) - The City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2015 is \$2,333,833.00, which is payable by April 1, 2016. No liability has been accrued in the financial statements for this amount. The City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2014 was \$2,118,806.00, which was paid on April 1, 2015. Employee contributions to the plan during the year ended June 30, 2015 were \$1,250,882.84.

Police and Firemen's Retirement System - The contribution policy is set by N.J.S.A. 43:16A and requires contributions by active members and contributing employers. Employers' contribution amounts are based on an actuarially determined rate. The annual employer contributions include funding for basic retirement allowances and noncontributory death benefits. Pursuant to the provisions of Chapter 78, P.L. 2011, the active member contribution rate increased from 8.5% to 10.0% in October 2011.

Special Funding Situation Component - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the State is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to report for the local participating employers related to this legislation.

The City's contractually required contribution rate for the fiscal year ended June 30, 2015 was 26.06% of the City's covered-employee payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2015 is \$4,281,913.00, which is payable by April 1, 2016. No liability has been accrued in the financial statements for this amount. The City's contractually required contribution to the pension plan for the fiscal year ended June 30, 2014 was \$5,056,401.00, which was paid on April 1, 2015. Employee contributions to the plan during the year ended June 30, 2015 were \$1,642,918.50.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the City, for the fiscal year ended June 30, 2015 is not known; however, its contractually required contribution rate for the fiscal year ended June 30, 2014 was 2.19% of the City's covered-employee payroll. The State's contractually required contribution on-behalf of the City for the fiscal year ended June 30, 2014 was \$370,276.00. This amount was paid on April 1, 2015.

Note 9: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Defined Contribution Retirement Program - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the City contributes 3% of the employees' base salary, for each pay period, to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

For the fiscal year ended June 30, 2015, employee contributions totaled \$60,623.16, and the City's contributions were \$32,838.47. There were no forfeitures during the fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Public Employees' Retirement System - At June 30, 2015, the City's proportionate share of the PERS net pension liability was \$48,120,496.00. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2014. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2014, which was the PERS measurement date, the City's proportion was .2570163840%, which was an increase of .0194492277% from its proportion measured as of June 30, 2013.

As previously mentioned, for the fiscal year ended June 30, 2015, the City's contributions to PERS were \$2,118,806.00 and were paid on April 1, 2015.

Police and Firemen's Retirement System - At June 30, 2015, the City's and State of New Jersey's proportionate share of the PFRS net pension liability was:

City's Proportionate Share of Net Pension Liability	\$ 82,811,348.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the City	<u>8,917,390.00</u>
	<u>\$ 91,728,738.00</u>

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2014. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. At June 30, 2014, which was the PFRS measurement date, the City's proportion was .6583263429%, which was a decrease of .5547802861% from its proportion measured as of June 30, 2013. Likewise, at June 30, 2014, which was the PFRS measurement date, the State of New Jersey's proportion, on-behalf of the City, was .6583263429%, which was a decrease of .5547802861% from its proportion measured as of June 30, 2013.

Note 9: PENSION PLANS (CONT'D)**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Police and Firemen's Retirement System (Cont'd) - As previously mentioned, for the fiscal year ended June 30, 2015, the City's contributions to PFRS, paid on April 1, 2015, was \$5,056,401.00 and the State of New Jersey's on-behalf PFRS contributions, attributable to the City, paid on April 1, 2015, was \$370,276.00.

Deferred Outflows of Resources and Deferred Inflows of Resources - At June 30, 2015, the City had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	PERS	PFRS	Total	PERS	PFRS	Total
Differences Between Expected and Actual Experience	-	-	-	-	-	-
Changes of Assumptions	\$ 1,513,167.00	\$ 3,109,020.00	\$ 4,622,187.00	-	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-	\$ 2,867,720.00	\$ 8,450,620.00	\$ 11,318,340.00
Changes in Proportion and Differences Between City Contributions and Proportionate Share of Contributions	3,139,939.00	-	3,139,939.00	-	61,799,543.00	61,799,543.00
City Contributions Subsequent to the Measurement Date	2,333,883.00	4,281,913.00	6,615,796.00	-	-	-
	<u>\$ 6,986,989.00</u>	<u>\$ 7,390,933.00</u>	<u>\$ 14,377,922.00</u>	<u>\$ 2,867,720.00</u>	<u>\$ 70,250,163.00</u>	<u>\$ 73,117,883.00</u>

\$2,333,883.00 and \$4,281,913.00 for PERS and PFRS, respectively, included in deferred outflows of resources related to pensions will be included as a reduction of the net pension liability in the fiscal year ending June 30, 2016.

Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
2015	\$ 578,332.00	\$ (18,996,232.00)	\$ (18,417,900.00)
2016	578,332.00	(18,996,220.00)	(18,417,888.00)
2017	578,332.00	(18,996,220.00)	(18,417,888.00)
2018	578,332.00	(18,996,220.00)	(18,417,888.00)
2019	(366,627.00)	7,558,758.00	7,192,131.00
Thereafter	(161,315.00)	1,284,991.00	1,123,676.00
	<u>\$ 1,785,386.00</u>	<u>\$ (67,141,143.00)</u>	<u>\$ (65,355,757.00)</u>

Actuarial Assumptions

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2013.

Note 9: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)**

The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2014. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>PERS</u>	<u>PFRS</u>
Inflation	3.01%	3.01%
Salary Increases:		
2012-2021	2.15% - 4.40% Based on Age	3.95% - 8.62% Based on Age
Thereafter	3.15% - 5.40% Based on Age	4.95% - 9.62% Based on Age
Investment Rate of Return	7.90%	7.90%
Mortality Rate Table	RP-2000	RP-2000
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2008 - June 30, 2011	July 1, 2007 - June 30, 2010

For PERS, mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for females) with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA.

For PFRS, mortality rates were based on the RP-2000 Combined Healthy Male and Female Mortality Tables with adjustments for mortality improvements from the base year of 2011 based on Projection Scale AA.

In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pension and Benefits, the board of trustees and the actuaries. Best estimates of arithmetic real rates of returns for each major asset class included in PERS's and PFRS's target asset allocation as of June 30, 2014, the plans measurement dates, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	6.00%	0.80%
Core Bonds	1.00%	2.49%
Intermediate-Term Bonds	11.20%	2.26%
Mortgages	2.50%	2.17%
High Yield Bonds	5.50%	4.82%
Inflation-Indexed Bonds	2.50%	3.51%
Broad US Equities	25.90%	8.22%
Developed Foreign Equities	12.70%	8.12%
Emerging Market Equities	6.50%	9.91%
Private Equity	8.25%	13.02%
Hedge Funds / Absolute Return	12.25%	4.92%
Real Estate (Property)	3.20%	5.80%
Commodities	2.50%	5.35%
	<u>100.00%</u>	

Note 9: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)**

Discount Rate - The discount rate used to measure the total pension liability was 5.39% and 5.55% for PERS as of June 30, 2014 and 2013, respectively, and 6.32% and 6.45% for PFRS as of June 30, 2014 and 2013, respectively. For PERS and PFRS, these single blended discount rates were based on the long-term expected rate of return on pension plan investments of 7.9%, and a municipal bond rate of 4.29% and 4.63% as of June 30, 2014 and 2013, respectively, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipal bonds with an average rating of AA/ Aa or higher. The projection of cash flows used to determine the discount rates for PERS and PFRS assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033 for PERS and 2045 for PFRS; therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2033 for PERS and 2045 for PFRS, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of City's Proportionate Share of Net Pension Liability to Changes in the Discount Rate

Public Employees' Retirement System (PERS) - The following presents the City's proportionate share of the net pension liability at June 30, 2014, the plans measurement date, calculated using a discount rate of 5.39%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rates used:

	PERS		
	1% Decrease (4.39%)	Current Discount Rate (5.39%)	1% Increase (6.39%)
City's Proportionate Share of the Net Pension Liability	<u>\$ 60,537,223.00</u>	<u>\$ 48,120,496.00</u>	<u>\$ 37,693,606.00</u>

Police and Firemen's Retirement System (PFRS) - As indicated, PFRS has a special funding situation where the State of New Jersey pays a portion of the City's annual required contribution. As such, the net pension liability as of June 30, 2014, the plans measurement date, for the City and the State of New Jersey, calculated using a discount rate of 6.32%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used is as follows:

	PFRS		
	1% Decrease (5.32%)	Current Discount Rate (6.32%)	1% Increase (7.32%)
City's Proportionate Share of the Net Pension Liability	\$ 111,598,941.00	\$ 82,811,348.00	\$ 59,019,110.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the City	<u>12,017,330.00</u>	<u>8,917,390.00</u>	<u>6,355,366.00</u>
	<u>\$ 123,616,271.00</u>	<u>\$ 91,728,738.00</u>	<u>\$ 65,374,476.00</u>

Note 9: PENSION PLANS (CONT'D)**Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in the separately issued New Jersey Division of Pension and Benefits financial report. Information on where to obtain the report is indicated at the beginning of this note.

Supplementary Pension Information

In accordance with GASBS No. 68, the following information is also presented for the PERS and PFRS pension plans. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

***Schedule of the City's Proportionate Share of the Net Pension Liability –
Public Employees' Retirement System (PERS) (Last Two Fiscal Years)***

	<u>Measurement Date Ended June 30,</u>	
	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.2570163840%	0.2375671563%
City's Proportionate Share of the Net Pension Liability	\$ 48,120,496.00	\$ 45,403,804.00
City's Covered-Employee Payroll	17,614,716.00	16,293,304.00
City's Proportionate Share of the Net Pension Liability as a Percentage of it's Covered-Employee Payroll	273.18%	278.67%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.08%	48.72%

***Schedule of the City's Contributions –
Public Employees' Retirement System (PERS) (Last Two Fiscal Years)***

	<u>Fiscal Year Ended June 30,</u>	
	<u>2014</u>	<u>2013</u>
City's Contractually Required Contribution	\$ 2,118,806.00	\$ 1,790,020.00
City's Contribution in Relation to the Contractually Required Contribution	<u>(2,118,806.00)</u>	<u>(1,790,020.00)</u>
City's Contribution Deficiency (Excess)	<u>-</u>	<u>-</u>
City's Covered-Employee Payroll	\$ 17,824,124.00	\$ 17,782,634.00
City's Contributions as a Percentage of it's Covered-Employee Payroll	11.89%	10.07%

Note 9: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of the City's Proportionate Share of the Net Pension Liability –
Police and Firemen's Retirement System (PFRS) (Last Two Fiscal Years)***

	<u>Measurement Date Ended June 30,</u>	
	<u>2014</u>	<u>2013</u>
City's Proportion of the Net Pension Liability	0.6583263429%	1.2131066290%
City's Proportionate Share of the Net Pension Liability	\$ 82,811,348.00	\$ 161,271,579.00
State's Proportionate Share of the Net Pension Liability Associated with the City	<u>8,917,390.00</u>	<u>15,032,470.00</u>
Total	<u>\$ 91,728,738.00</u>	<u>\$ 176,304,049.00</u>
City's Covered-Employee Payroll	\$ 18,493,440.00	\$ 37,204,872.00
City's Proportionate Share of the Net Pension Liability as a Percentage of it's Covered-Employee Payroll	447.79%	433.47%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.41%	58.70%

***Schedule of the City's Contributions –
Police and Firemen's Retirement System (PFRS) (Last Two Fiscal Years)***

	<u>Fiscal Year Ended June 30,</u>	
	<u>2014</u>	<u>2013</u>
City's Contractually Required Contribution	\$ 5,056,401.00	\$ 8,850,556.00
City's Contribution in Relation to the Contractually Required Contribution	<u>(5,056,401.00)</u>	<u>(8,850,556.00)</u>
City's Contribution Deficiency (Excess)	<u>-</u>	<u>-</u>
City's Covered-Employee Payroll	\$ 16,429,185.00	\$ 16,898,676.00
City's Contributions as a Percentage of it's Covered-Employee Payroll	30.78%	52.37%

Note 9: PENSION PLANS (CONT'D)**Other Notes to Supplementary Pension Information*****Public Employees' Retirement System (PERS)***

Changes in Benefit Terms - None

Changes in Assumptions - The discount rate changed from 5.55% as of June 30, 2013, to 5.39% as of June 30, 2014, in accordance with Paragraph 44 of GASBS No. 67.

Police and Firemen's Retirement System (PFRS)

Changes in Benefit Terms - None

Changes in Assumptions - The discount rate changed from 6.45% as of June 30, 2013, to 6.32% as of June 30, 2014, in accordance with Paragraph 44 of GASBS No. 67.

Note 10: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description - The City contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan, administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 2012, the City authorized participation in the SHBP's post-retirement benefit program through resolution number MC-12:2595. The City provides postemployment health care benefits, at its cost, to all City retirees who at the date of retirement have not less than twenty-five (25) years of service credit in a state locally administered retirement system and have served at least twenty (20) years as an employee of the City of Camden.

The State Health Benefits Commission is the executive body established by statute to be responsible for the operation of the SHBP. The State of New Jersey Division of Pensions and Benefits issues a publicly available financial report that includes financial statements and required supplementary information for the SHBP. That report may be obtained by writing to: State of New Jersey Division of Pensions and Benefits, P.O. Box 295, Trenton, NJ 08625-0295 or by visiting their website at www.state.nj.us/treasury/pensions/.

Funding Policy - Participating employers are contractually required to contribute based on the amount of premiums attributable to their retirees. Post-retirement medical benefits under the plan have been funded on a pay-as-you-go basis since 1994. Prior to 1994, medical benefits were funded on an actuarial basis.

Contributions to pay for the health premiums of participating retirees in the SHBP are billed to the City on a monthly basis. The City funds these benefits on a pay-as-you-go basis and, therefore, does not record accrued expenses related to these benefits.

Note 11: COMPENSATED ABSENCES

Full-time employees are entitled to fifteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. Vacation days not used during the year may be accumulated and carried forward to the subsequent year, but must be scheduled by March 31st of that year and used by December 31st.

The City compensates all employees for unused sick leave upon termination or retirement. The current policy provides that the employee shall receive fifty percent (50%) of total accumulated sick time, but no more than \$15,000.00.

Full-time fire fighters are entitled to eighteen paid sick leave days each year. Unused sick leave may be accumulated and carried forward to the subsequent year. A maximum of fifteen unused vacation days may be carried forward to the subsequent year.

The City compensates fire fighters for unused sick leave and accumulated vacation days upon retirement. The current policy provides that the employee shall receive compensation for each full vacation day at their full current daily rate fifty and fifty percent (50%) of total accumulated sick time.

The City has established a compensated absences trust fund to set aside funds for future payments of compensated absences, which at June 30, 2015 had a balance of \$696,674.53. It is estimated that, at June 30, 2015, accrued benefits for compensated absences are valued at \$11,274,779.90.

Note 12: DEFERRED COMPENSATION SALARY ACCOUNT

The City offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the City or its creditors. Since the City does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the City's financial statements.

Note 13: CAPITAL DEBT

General Obligation Bonds - On July 15, 2014, the City issued \$8,000,000.00 of general obligation bonds, series 2014, at interest rates ranging from 3.0% to 4.0%. The bonds were issued for the purpose of permanently financing the costs of the demolition and removal of abandoned buildings and structures in the City. The final maturity of the bonds is November 15, 2028.

The following schedule represents the remaining debt service, through maturity, for the general improvement bonds:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 440,000.00	\$ 250,300.00	\$ 690,300.00
2017	450,000.00	236,950.00	686,950.00
2018	460,000.00	223,300.00	683,300.00
2019	475,000.00	209,275.00	684,275.00
2020	490,000.00	194,800.00	684,800.00
2021-2025	2,705,000.00	736,525.00	3,441,525.00
2026-2028	2,550,000.00	209,000.00	2,759,000.00
	<u>\$ 7,570,000.00</u>	<u>\$ 2,060,150.00</u>	<u>\$ 9,630,150.00</u>

Note 13: CAPITAL DEBT (CONT'D)

New Jersey Department of Environmental Protection Loans - The City has several New Jersey Department of Environmental Protection loans recorded in the general capital fund which have provided funding for the acquisition and renovations of various parks and recreational facilities within the City. The balance of the loans at June 30, 2015 is \$454,968.49. The interest rate on each loan is two percent (2.0%) with various maturities, with final maturity on July 1, 2024. Principal and interest payments for the issues are due semi-annually.

The following schedule represents the remaining debt service, through maturity, for the New Jersey Department of Environmental Protection loans:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 65,263.80	\$ 8,774.68	\$ 74,038.48
2017	66,575.62	7,462.88	74,038.50
2018	67,913.78	6,124.70	74,038.48
2019	69,278.83	4,786.94	74,065.77
2020	54,003.11	3,381.12	57,384.23
2021-2024	131,933.35	4,869.65	136,803.00
	<u>\$ 454,968.49</u>	<u>\$ 35,399.97</u>	<u>\$ 490,368.46</u>

Urban and Rural Centers Unsafe Building Demolition Program Loans - The City has several Urban and Rural Centers Unsafe Building Demolition Program loans recorded in the general capital fund which have provided funding for the demolition of various structures in the City. The loans bear no interest rate and mature in various increments through fiscal year 2034. The balance of these loans at June 30, 2015 was \$5,861,000.00 as the City did not remit its required debt service principal payment in the amount of \$531,100.00 by fiscal year end.

The following schedule represents the remaining debt service, through maturity, for the Urban and Rural Centers Unsafe Building Demolition Program loans:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 531,100.00		\$ 531,100.00
2017	531,100.00		531,100.00
2018	531,100.00		531,100.00
2019	531,100.00		531,100.00
2020	531,100.00		531,100.00
2021-2025	1,574,400.00		1,574,400.00
2026-2030	700,000.00		700,000.00
2031-2034	400,000.00		400,000.00
	<u>\$ 5,329,900.00</u>	<u>-</u>	<u>\$ 5,329,900.00</u>

Note 13: CAPITAL DEBT (CONT'D)

New Jersey Environmental Infrastructure (Wastewater Treatment) Trust Loans - Throughout the years, the City has applied for and received several loans from the State of New Jersey under the Environmental Infrastructure Trust ("NJEIT") Program, which provide funding for various water and sewer related projects in the City's water utility capital fund and sewer utility capital fund. The NJEIT issues debt in order to provide for the funding of such loans, which are awarded to governmental entities through an application process. The funds on hand at the NJEIT for loans committed to the City are recorded as debt in the financial records of the City. The NJEIT acts in a trustee capacity for these funds and the drawdown of these funds are subject to the approval of the NJEIT. The City's loans mature in various increments through fiscal year 2035. The balance of the loans at June 30, 2015 was \$28,391,122.96 in the water utility capital fund and \$23,671,616.38 in the sewer utility capital fund.

The following schedules represent the remaining debt service, through maturity, for the New Jersey Environmental Infrastructure (Wastewater Treatment) Trust loans:

Water Utility - New Jersey Environmental Infrastructure Trust Loans

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 3,347,139.66	\$ 653,374.61	\$ 4,000,514.27
2017	3,585,279.88	579,870.02	4,165,149.90
2018	3,663,503.77	488,752.50	4,152,256.27
2019	3,759,781.20	392,175.00	4,151,956.20
2020	3,813,213.24	289,738.75	4,102,951.99
2021-2025	7,173,482.65	447,612.50	7,621,095.15
2026-2030	1,814,554.70	143,687.50	1,958,242.20
2031-2035	1,234,167.86	39,000.00	1,273,167.86
	<u>\$ 28,391,122.96</u>	<u>\$ 3,034,210.88</u>	<u>\$ 31,425,333.84</u>

Sewer Utility - New Jersey Environmental Infrastructure Trust Loans

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,703,917.60	\$ 403,914.58	\$ 2,107,832.18
2017	2,023,874.47	397,302.50	2,421,176.97
2018	2,061,414.33	360,157.50	2,421,571.83
2019	2,088,845.95	321,118.75	2,409,964.70
2020	2,132,424.61	279,918.75	2,412,343.36
2021-2025	7,083,161.21	839,468.75	7,922,629.96
2026-2030	4,250,346.45	353,600.00	4,603,946.45
2031-2035	2,327,631.76	89,100.00	2,416,731.76
	<u>\$ 23,671,616.38</u>	<u>\$ 3,044,580.83</u>	<u>\$ 26,716,197.21</u>

Note 13: CAPITAL DEBT (CONT'D)

The following schedule represents the City's summary of debt for the current and two previous years:

	<u>Fiscal Year</u> <u>2015</u>	<u>Fiscal Year</u> <u>2014</u>	<u>Fiscal Year</u> <u>2013</u>
<u>Issued</u>			
General:			
Bonds, Loans and Notes	\$ 22,615,968.49	\$ 10,389,946.34	\$ 8,873,764.00
Water Utility:			
Loans	28,391,122.96	27,090,443.36	33,371,908.42
Sewer Utility:			
Loans	<u>23,671,616.38</u>	<u>16,810,643.13</u>	<u>19,543,460.40</u>
Total Issued	<u>74,678,707.83</u>	<u>54,291,032.83</u>	<u>61,789,132.82</u>
<u>Authorized but not Issued</u>			
General:			
Bonds, Loans and Notes	1,395,365.82	9,395,365.82	1,395,365.82
Water Utility:			
Loans	6,083,473.46	10,646,156.46	6,388,001.90
Sewer Utility:			
Loans	<u>3,773,535.45</u>	<u>12,620,535.45</u>	<u>2,297,035.45</u>
Total Authorized but not Issued	<u>11,252,374.73</u>	<u>32,662,057.73</u>	<u>10,080,403.17</u>
Total Issued and Authorized but not Issued	<u>85,931,082.56</u>	<u>86,953,090.56</u>	<u>71,869,535.99</u>
<u>Deductions</u>			
Water Utility:			
Self-liquidating Debt	34,474,596.42	37,736,599.82	39,759,910.32
Sewer Utility:			
Self-liquidating Debt	<u>27,445,151.83</u>	<u>29,431,178.58</u>	<u>21,840,495.85</u>
Total Deductions	<u>61,919,748.25</u>	<u>67,167,778.40</u>	<u>61,600,406.17</u>
<u>Net Debt</u>	<u>\$ 24,011,334.31</u>	<u>\$ 19,785,312.16</u>	<u>\$ 10,269,129.82</u>

Note 13: CAPITAL DEBT (CONT'D)**Summary of Statutory Debt Condition - Annual Debt Statement**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of 1.520%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Water Utility	\$ 34,474,596.42	\$ 34,474,596.42	
Sewer Utility	27,445,151.83	27,445,151.83	
General	24,011,334.31		\$ 24,011,334.31
	<u>\$ 85,931,082.56</u>	<u>\$ 61,919,748.25</u>	<u>\$ 24,011,334.31</u>

Net debt \$24,011,334.31 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$1,579,379,667.00, equals 1.520%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3 1/2% of Equalized Valuation Basis (Municipal)	\$ 55,278,288.35
Net Debt	<u>24,011,334.31</u>
Remaining Borrowing Power	<u>\$ 31,266,954.04</u>

**Calculation of "Self-Liquidating Purpose,"
Water and Sewer Utility Per N.J.S.A. 40:2-45**

	<u>Water Utility</u>	<u>Sewer Utility</u>
Cash Receipts from Fees, Rents, Fund Balance Anticipated, Interest and Other Investment Income, and Other Charges for the Year	<u>\$ 12,848,000.61</u>	<u>\$ 12,224,345.99</u>
Deductions:		
Operating and Maintenance Costs	8,124,704.76	7,188,832.50
Debt Service	<u>3,961,129.33</u>	<u>1,935,601.82</u>
Total Deductions	<u>12,085,834.09</u>	<u>9,124,434.32</u>
Excess (Deficit) in Revenue	<u>\$ 762,166.52</u>	<u>\$ 3,099,911.67</u>

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Note 14: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding fiscal years. At June 30, 2015, the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balance of the following funds:

<u>Description</u>	<u>Balance June 30, 2015</u>	<u>To be Raised in Subsequent Budgets</u>
Current Fund:		
Emergency Authorizations (N.J.S.A. 40A:4-47)	\$ 10,724.00	\$ 10,724.00
Federal and State Grant Fund:		
Expenditure without Appropriation	732.00	732.00
General Capital Fund:		
Expenditure without Appropriation	232,330.75	232,330.75
Water Utility Operating Fund:		
Overexpenditure of Appropriations	48,215.69	48,215.69
Sewer Utility Operating Fund:		
Overexpenditure of Appropriations	26,434.57	26,434.57

Note 15: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance - The City maintains a level of self-insurance for property, liability, and vehicle insurance, and consequently, has established the reserve for self-insurance in the trust - other funds. The following is a summary of City contributions, interest earnings, settlements and refunds, claims paid, and the ending balance of the City's self-insurance trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2015	\$ 2,077,500.00	\$ 0.04	\$ 113,198.79	\$ 1,459,332.81	\$ 1,638,309.55
2014	1,200,000.00	278.60	21,266.69	2,014,577.94	906,943.53
2013	1,870,000.00	1,571.18	598,109.00	1,672,754.00	1,699,976.18

New Jersey Unemployment Compensation Insurance - The City has elected to fund its New Jersey Unemployment Compensation Insurance under the "benefit reimbursement method". Under this plan, the City is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The City is billed quarterly for amounts due to the State.

The following is a summary of City contributions, interest earnings, claims paid to the State for benefits paid, and the ending balance of the City's trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2015	\$ 300,000.00		\$ 207,435.84	\$ 996,568.99
2014	1,400,000.00	\$ 39.23	850,867.11	904,004.83
2013	600,000.00	107.00	252,790.40	354,832.71

At June 30, 2015, it is estimated that unreimbursed claims exist in the amount of \$30,232.63.

Note 15: RISK MANAGEMENT (CONT'D)

Workers' Compensation Insurance - The City has adopted a plan of self-insurance for workers' compensation and has established the reserve for workers' compensation in the trust - other funds to account for and finance its related uninsured risks of loss, with no maximum per any one accident. Qual-Lynx acts as the third party administrator of the plan.

The following is a summary of City contributions, interest earnings, refunds, claims paid, and the ending balance of the City's trust fund for the current and previous two years:

<u>Fiscal Year</u>	<u>City Contributions</u>	<u>Interest Earnings</u>	<u>Refunds</u>	<u>Claims Paid</u>	<u>Ending Balance</u>
2015	\$ 2,300,000.00		\$ 137,348.53	\$ 2,109,212.90	\$ 686,488.92
2014	2,684,000.00	\$ 29.56	137,419.98	2,884,434.32	358,353.29
2013	3,525,000.00	151.07	95,216.00	3,460,703.00	421,338.07

At June 30, 2015, the balance of estimated workers' compensation payables was \$3,361,083.65, as provided by the third party administrator. None of the pending claims have been recorded as accounts payable and charged to the reserve for workers' compensation as of June 30, 2015. Any additional funding required for claims in excess of the aforementioned reserve will be paid and charged to future budgets.

Note 16: CONTINGENCIES

Grantor Agencies - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amount, if any, to be immaterial.

Litigation - The City is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the City, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

Note 17: CONCENTRATIONS

The City depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the City is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

Note 18: TERMINATION OF TAX TITLE LIEN FINANCING CORPORATION AGREEMENT

On January 17, 2006, pursuant to the Tax Lien Financing Corporation Act, N.J.S.A. 52:27BBB-66 et. seq., the City and the Tax Title Lien Financing Corporation ("TLFC") executed a purchase and sale agreement that assigned approximately 5,300 municipal tax lien certificates to the TLFC. Effective July 1, 2011, the TLFC conveyed all remaining tax liens and any foreclosed properties to the City, without recourse. As a result, the City acquired, during fiscal year 2012, an additional \$42,916,685.37 in tax title liens, \$2,782,068.06 in special assessments, \$5,790,327.73 in water utility liens, and \$3,975,016.06 in sewer utility liens.

Note 19: RESTATEMENT OF PRIOR FISCAL YEAR

The fiscal year ended June 30, 2014 financial statements of the current fund, water utility operating fund, and the sewer utility operating fund have been restated. The balances restated below resulted from improper bank account reconciliation items and interfund activity from the tax sale held in June 2014 that was not reflected as collections in the third party administrator's balance of consumer accounts receivable.

CURRENT FUND***Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis***

<u>Account</u>	<u>June 30, 2014</u>	(Restated) <u>June 30, 2014</u>
Cash	\$ 38,895,762.52	\$ 37,635,015.28
Due from Water Utility Operating Fund	1,720,000.00	571,080.08
Due from Sewer Utility Operating Fund	5,752,674.77	4,807,479.46
Total Regular Fund Assets	110,341,021.40	106,986,158.93
Total Assets	146,963,242.55	143,608,380.08
Reserve for Receivable and Other Assets	71,353,342.56	69,259,227.33
Fund Balance	15,623,627.12	14,362,879.88
Total Regular Fund Liabilities, Reserves and Fund Balance	110,341,021.40	106,986,158.93
Total Liabilities, Reserves and Fund Balance	146,963,242.55	143,608,380.08

Statement of Operations and Changes in Fund Balance - Regulatory Basis

<u>Account</u>	<u>June 30, 2014</u>	(Restated) <u>June 30, 2014</u>
Non Budget Revenue	\$ 1,110,972.77	\$ 859,655.07
Other Credits to Income:		
Refund of Prior Years' Expenditures	1,842,797.53	-
Total Income	217,845,476.97	215,751,361.74
Creation of Reserves for:		
Due from Water Utility Operating Fund	1,320,000.00	171,080.08
Due from Sewer Utility Operating Fund	3,299,863.77	2,354,668.46
Total Expenditures	210,336,320.20	208,242,204.97
Fund Balance - July 1, 2013	24,014,469.50	22,753,722.26
Fund Balance - June 30, 2014	15,623,627.12	14,362,879.88

WATER UTILITY OPERATING FUND***Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis***

<u>Account</u>	<u>June 30, 2014</u>	(Restated) <u>June 30, 2014</u>
Cash	\$ 11,056,829.36	\$ 9,765,619.25
Consumer Accounts Receivable	4,706,353.18	3,557,433.26
Total Operating Fund Assets	24,661,862.34	22,221,732.31
Total Assets	137,900,510.04	134,128,157.79
Due to Current Fund	1,720,000.00	571,080.08
Reserve for Receivables	13,333,938.03	12,185,018.11
Fund Balance	8,315,374.55	8,173,084.36
Total Operating Fund Liabilities, Reserves and Fund Balance	24,661,862.34	22,221,732.31
Total Liabilities, Reserves and Fund Balance	137,900,510.04	134,128,157.79

Note 19: RESTATEMENT OF PRIOR FISCAL YEAR (CONT'D)**WATER UTILITY OPERATING FUND (CONT'D)*****Statement of Operations and Changes in Fund Balance - Regulatory Basis***

<u>Account</u>	<u>June 30, 2014</u>	<u>(Restated) June 30, 2014</u>
Water Utility Rents	\$ 12,820,435.91	\$ 12,678,145.72
Total Income	17,038,444.64	16,896,154.45
Excess in Revenue	3,905,298.41	3,763,008.22
Fund Balance - June 30, 2014	8,315,374.55	8,173,084.36

SEWER UTILITY OPERATING FUND***Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis***

<u>Account</u>	<u>June 30, 2014</u>	<u>(Restated) June 30, 2014</u>
Consumer Accounts Receivable	\$ 4,326,466.22	\$ 3,381,270.91
Total Operating Fund Assets	23,228,155.53	22,282,960.22
Total Assets	111,628,246.88	110,385,115.57
Due to Current Fund	5,752,674.77	4,807,479.46
Reserve for Receivables	10,034,820.83	9,089,625.52
Fund Balance	4,054,150.57	4,999,345.88
Total Operating Fund Liabilities, Reserves and Fund Balance	23,228,155.53	22,282,960.22
Total Liabilities, Reserves and Fund Balance	111,628,246.88	110,385,115.57

Statement of Operations and Changes in Fund Balance - Regulatory Basis

<u>Account</u>	<u>June 30, 2014</u>	<u>(Restated) June 30, 2014</u>
Sewer Utility Rents	\$ 7,097,055.52	\$ 8,042,250.83
Total Income	11,947,352.99	12,892,548.30
Excess (Deficit) in Revenue	(569,938.47)	375,256.84
Statutory Excess to Surplus	430,061.53	1,375,256.84
Fund Balance - June 30, 2014	4,054,150.57	4,999,345.88

The fiscal year ended June 30, 2014 financial statements of the water utility capital fund and the sewer utility capital fund have been restated.

Note 19: RESTATEMENT OF PRIOR FISCAL YEAR (CONT'D)

The balances restated below resulted from the deobligation of New Jersey Environmental Infrastructure Trust loans.

WATER UTILITY CAPITAL FUND***Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis***

<u>Account</u>	<u>June 30, 2014</u>	(Restated) <u>June 30, 2014</u>
Fixed Capital	\$ 87,177,924.39	\$ 99,235,702.17
Fixed Capital Authorized and Uncompleted	25,950,000.00	12,560,000.00
Total Capital Fund Assets	113,238,647.70	111,906,425.48
Total Assets	137,900,510.04	134,128,157.79
Improvement Authorizations:		
Funded	1,393,430.26	257,973.04
Unfunded	4,978,481.70	4,781,716.70
Reserve for Amortization	70,568,756.22	72,064,102.35
Due to State of New Jersey:		
Environmental Infrastructure Trust Loans Payable	29,828,026.07	27,090,443.36
Reserve for Payment of New Jersey Environmental Infrastructure Loans	207,519.00	1,449,755.58
Total Capital Fund Liabilities, Reserves and Fund Balance	113,238,647.70	111,906,425.48
Total Liabilities, Reserves and Fund Balance	137,900,510.04	134,128,157.79

SEWER UTILITY CAPITAL FUND***Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis***

<u>Account</u>	<u>June 30, 2014</u>	(Restated) <u>June 30, 2014</u>
Fixed Capital	\$ 61,712,918.00	\$ 64,956,700.00
Fixed Capital Authorized and Uncompleted	24,165,000.00	20,760,000.00
Due from State of New Jersey:		
Environmental Infrastructure Trust Fund Receivable	136,718.00	-
Total Capital Fund Assets	88,400,091.35	88,102,155.35
Total Assets	111,628,246.88	110,385,115.57
Improvement Authorizations:		
Funded	136,718.00	-
Unfunded	3,173,166.04	3,148,666.04
Reserve for Amortization	50,823,295.42	51,875,436.42
Due to State of New Jersey:		
Environmental Infrastructure Trust Loans Payable	17,999,502.13	16,810,643.13
Total Capital Fund Liabilities, Reserves and Fund Balance	88,400,091.35	88,102,155.35
Total Liabilities, Reserves and Fund Balance	111,628,246.88	110,385,115.57

Note 19: RESTATEMENT OF PRIOR FISCAL YEAR (CONT'D)

The fiscal year ended June 30, 2014 financial statement of the general fixed asset group of accounts has been restated. The City transferred title of certain fixed assets pertaining to the police department to the County of Camden during the fiscal year ended June 30, 2013. As a result, the following balances have been restated:

GENERAL FIXED ASSET GROUP OF ACCOUNTS***Statement of General Fixed Asset Group of Accounts - Regulatory Basis***

<u>Account</u>	<u>June 30, 2014</u>	(Restated) <u>June 30, 2014</u>
General Fixed Assets:		
Furniture, Equipment and Vehicles	\$ 18,883,605.44	\$ 14,042,473.18
Investment in General Fixed Assets	134,675,141.44	129,834,009.18

Note 20: SUBSEQUENT EVENTS

Tax Appeals - As of June 30, 2015, several tax appeals were on file against the City, which are expected to be resolved during the current fiscal year.

Authorization of Debt - Subsequent to June 30, 2015, the City authorized additional bonds or notes as follows:

<u>Purpose</u>	<u>Adoption</u>	<u>Authorization</u>
General Improvements:		
Demolition and Removal of Abandoned Buildings and Structures	09/08/15	\$ 5,000,000.00

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

CITY OF CAMDEN
CURRENT FUND
Statement of Current Cash - Treasurer
For the Fiscal Year Ended June 30, 2015

	<u>Regular</u>	<u>Federal and State Grant Fund</u>
Balance June 30, 2014 (Restated)	\$ 37,635,015.28	\$ 424,522.24
Increased by Receipts:		
Miscellaneous Revenue not Anticipated	\$ 1,025,362.88	
Due State of New Jersey - Senior Citizens' and Veterans' Deductions	244,086.30	
Taxes Receivable	41,131,784.46	
Tax Title Liens Receivable	978,475.03	
Special Assessments Receivable	43,918.74	
Revenue Accounts Receivable	134,313,085.75	
Due State of New Jersey - Marriage License Fees	10,100.00	
State Training Fees	191,905.00	
Burial Permits	90.00	
Due Camden County Clerk - Fees	72,591.00	
Due Camden County Municipal Utility Authority	1,235,510.17	
Prepaid Taxes	176,416.09	
Tax Overpayments	371,093.70	
Tax Deposits Payable	10,785.75	
Federal, State, and Other Grants Receivable		\$ 7,246,220.90
Due Current Fund		2,310,353.56
Due Federal and State Grant Fund	973,606.96	
Due Trust - Other Fund	1,677,024.51	
Due General Capital Fund	2,899,000.00	
Due Water Utility Operating Fund	320,792.36	
Due Sewer Utility Operating Fund	278,820.67	
	<u>185,954,449.37</u>	<u>9,556,574.46</u>
	223,589,464.65	9,981,096.70
Decreased by Disbursements:		
Refund of Prior Years' Revenue	211,008.81	
2015 Budget Appropriations	126,628,712.93	
Due Bank	47,349.57	
2014 Appropriation Reserves	4,844,671.62	
Accounts Payable	339,394.73	
Due State of New Jersey - Marriage License Fees	7,125.00	
State Training Fees	81,065.00	
Burial Permits	30.00	
Due Camden County Clerk - Fees	174,125.50	
Due Camden County Municipal Utility Authority	1,370,688.50	
Tax Overpayments	228,707.72	
Tax Deposits Payable	3,096.52	
Local District School Taxes Payable	7,449,009.00	
County Taxes Payable	14,167,938.30	
Due Current Fund		8,085.74
Due Federal and State Grant Fund	2,307,341.00	
Due Trust - Other Fund	27,464,920.05	15,914.33
Due General Capital Fund	5,310,000.00	
Due Water Utility Operating Fund	33,637.90	
Due Sewer Utility Operating Fund	281.25	
Reserve for Federal, State and Other Grants - Appropriated		7,731,550.33
	<u>190,669,103.40</u>	<u>7,755,550.40</u>
Balance June 30, 2015	<u>\$ 32,920,361.25</u>	<u>\$ 2,225,546.30</u>

CITY OF CAMDEN
CURRENT FUND
Schedule of Change Funds
As of June 30, 2015

		Balance <u>June 30, 2015</u>
<u>Office</u>		
Tax Collector		<u>\$ 1,500.00</u>

Exhibit SA-3

CURRENT FUND
Schedule of Petty Cash Funds
As of June 30, 2015

		Balance <u>June 30, 2015</u>
<u>Office</u>		
City Attorney		<u>\$ 2,500.00</u>

CITY OF CAMDEN
CURRENT FUND
Statement of Investments
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 24,177.00
Increased by:	
Receipts:	
Interest on Investments and Deposits	<u>4.65</u>
Balance June 30, 2015	<u><u>\$ 24,181.65</u></u>

Schedule of Investments, June 30, 2015

Name

Federal Treasury Investments	<u><u>\$ 24,181.65</u></u>
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CITY OF CAMDEN
CURRENT FUND
Statement of Due from State of New Jersey -
Senior Citizens' and Veterans' Deductions
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014					\$ 63,739.32
Increased by:					
Accrued in 2015:					
Deductions per Tax Billing			\$ 361,875.47		
Deductions Allowed by Collector:					
Senior Citizens' Deductions	\$ 7,250.00				
Veterans' Deductions	1,000.00				
Disabled Person Deductions	4,750.00				
Widow of Veteran Deductions	750.00				
Surviving Spouse Deductions	750.00				
			<u>14,500.00</u>		
				\$ 376,375.47	
Less:					
Deductions Disallowed by Collector:					
Senior Citizens' Deductions		71,669.82			
Veterans' Deductions		750.00			
Disabled Person Deductions		20,250.00			
Surviving Spouse Deductions		<u>1,750.00</u>			
				<u>94,419.82</u>	
					\$ 281,955.65
Accrued in 2014:					
2014 Deductions Allowed by Collector:					
Senior Citizens' Deductions		22,117.12			
Disabled Person Deductions		4,500.00			
Surviving Spouse Deductions		<u>500.00</u>			
				<u>27,117.12</u>	
					<u>309,072.77</u>
					372,812.09
Decreased by:					
Receipts					<u>244,086.30</u>
Balance June 30, 2015					<u>\$ 128,725.79</u>

CITY OF CAMDEN
CURRENT FUND
Statement of Taxes Receivable and Analysis of Property Tax Levy
For the Fiscal Year Ended June 30, 2015

<u>Year</u>	<u>Balance June 30, 2014</u>	<u>2015 Levy</u>	<u>Added Taxes</u>	<u>2014</u>	<u>Collections</u> <u>2015</u>	<u>Due from State of New Jersey</u>	<u>Overpayments Applied</u>	<u>Cancellations</u>	<u>Transferred to Tax Title Liens</u>	<u>Balance June 30, 2015</u>
2004	\$ 90.85									\$ 90.85
2005	5.03									5.03
2007	4,443.14				\$ 299.78					4,143.36
2008	4,024.37									4,024.37
2009	4,668.77							\$ 61.28		4,607.49
2010	11,484.97		\$ 157.84		1,071.06					10,571.75
2011	32,749.94				256.67			16,027.65		16,465.62
2012	119,067.61				7,196.72			8,980.08		102,890.81
2013	118,611.03				17,509.31			25,092.67		76,009.05
2014	302,891.12				24,723.78	\$ 27,117.12		149,227.04		101,823.18
	598,036.83	-	157.84	-	51,057.32	27,117.12	-	199,388.72	-	320,631.51
2015	-	\$ 46,538,949.65	-	\$ 278,407.53	41,080,727.14	281,955.65	\$ 1,331.23	342,817.40	\$ 4,346,007.03	207,703.67
	<u>\$ 598,036.83</u>	<u>\$ 46,538,949.65</u>	<u>\$ 157.84</u>	<u>\$ 278,407.53</u>	<u>\$ 41,131,784.46</u>	<u>\$ 309,072.77</u>	<u>\$ 1,331.23</u>	<u>\$ 542,206.12</u>	<u>\$ 4,346,007.03</u>	<u>\$ 528,335.18</u>

Analysis of 2015 Property Tax Levy:

Tax Yield:

General Purpose Tax	\$ 46,397,388.11
Added Taxes (54:4-63.1 et seq.)	75,998.68
Omitted / Added Taxes	<u>65,562.86</u>
	<u>\$ 46,538,949.65</u>

Tax Levy:

Local District School Tax	\$ 7,277,861.00
County Taxes:	
County Tax	\$ 12,977,091.68
County Library Tax	820,539.32
County Open Space Tax	326,365.22
Due County for Added and Omitted Taxes	<u>43,942.08</u>
	14,167,938.30
Local Tax for Municipal Purposes	24,980,518.01
Add: Additional Tax Levied	<u>112,632.34</u>
	<u>25,093,150.35</u>
	<u>\$ 46,538,949.65</u>

CITY OF CAMDEN
CURRENT FUND
Statement of Tax Title Liens Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 52,066,090.13
Increased by:		
Transfers from Taxes Receivable	\$ 4,346,007.03	
Interest and Costs Accrued by Sale of June 22, 2015	<u>95,461.57</u>	
		<u>4,441,468.60</u>
		56,507,558.73
Decreased by:		
Receipts	978,475.03	
Cancellations	<u>51,765.68</u>	
		<u>1,030,240.71</u>
Balance June 30, 2015		<u><u>\$ 55,477,318.02</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Property Acquired for Taxes (at Assessed Valuation)
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 2,521,860.00
Decreased by:		
Sales of Property	\$ 69,700.00	
Adjustment to Assessed Valuation	<u>291,450.00</u>	
		<u>361,150.00</u>
Balance June 30, 2015		<u><u>\$ 2,160,710.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Special Assessments Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014			\$ 3,701,644.23
Increased by:			
Levied in Fiscal Year 2015			<u>254,044.88</u>
			3,955,689.11
Decreased by:			
Receipts:			
Miscellaneous Revenues:			
Fees and Permits	\$	43,918.74	
Cancellations		<u>6,534.49</u>	
			<u>50,453.23</u>
Balance June 30, 2015			<u><u>\$ 3,905,235.88</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>	<u>Accrued in 2015</u>	<u>Receipts - Treasurer</u>	<u>Interfund Accounts Receivable</u>	<u>Balance June 30, 2015</u>
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages		\$ 138,750.00	\$ 138,750.00		
Other		668,138.94	668,138.94		
Fees and Permits		1,013,028.44	985,548.46	\$ 27,479.98	
Fines and Costs:					
Municipal Court	\$ 259,480.10	2,901,686.17	2,937,768.13		\$ 223,398.14
Interest and Costs on Taxes		1,269,589.85	1,269,589.85		
Interest on Investments and Deposits	256.79	4,252.68	4,249.69	8.55	251.23
Cemeteries		8,225.00	8,225.00		
Rents - City Properties		446,184.96	446,184.96		
Consolidated Municipal Property Tax Relief Aid		67,883,657.00	67,883,657.00		
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)		30,703,306.00	30,703,306.00		
Transitional Aid		14,500,000.00	14,500,000.00		
Uniform Construction Codes Fee		1,800,330.00	1,800,330.00		
Uniform Fire Safety Act		86,339.52	86,339.52		
PILOT - Riverview Tower		146,400.00	146,400.00		
PILOT - Northgate II		171,507.52	171,507.52		
PILOT - Crestbury Apartments		218,069.76	218,069.76		
PILOT - Campbell Soup		512,847.00	512,847.00		
Cogen - Host Community Benefit		1,166,597.49	1,166,597.49		
Camden Resource Recovery		1,916,031.91	1,916,031.91		
Comcast		279,640.83	279,640.83		
DRPA - PATCO Community		75,000.00	75,000.00		
Cooper Plaza Historic Homes		4,126.51	4,126.51		
PILOT - NJ Transit		26,566.00	26,566.00		
PILOT - Ferry Station LLC / TAMA		226,063.11	226,063.11		
Victor Urban Renewal Group LLC		57,067.50	57,067.50		
PILOT - VESTA - Everett Gardens		49,775.00	49,775.00		
ERB Agreement - Camden County College - Parking Garage		17,500.00	17,500.00		
ERB Agreement - Lourdes Medical Center		67,500.00	67,500.00		
ERB Agreement - Camcare Health Corp		15,000.00	15,000.00		
ERB Agreement - Settlement Music School		25,000.00	25,000.00		
ERB Agreement - Cooper Health Systems		247,000.00	247,000.00		
PILOT - Baldwin's Run Phase I		32,037.40	32,037.40		
PILOT - Baldwin's Run Phase 7		4,855.56	4,855.56		

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Fiscal Year Ended June 30, 2015

	<u>Balance</u> <u>June 30, 2014</u>	<u>Accrued</u> <u>in 2015</u>	<u>Receipts -</u> <u>Treasurer</u>	<u>Interfund</u> <u>Accounts</u> <u>Receivable</u>	<u>Balance</u> <u>June 30, 2015</u>
Miscellaneous Revenues (Cont'd):					
PILOT - NJ Adventure Aquarium Host Benefit		\$ 313,022.50	\$ 313,022.50		
PILOT - SNJ Camden Office Building		383,983.79	383,983.79		
PILOT - Cooper Grant Urban Renewal		462,487.05	462,487.05		
PILOT - Faison Mews		47,969.85	47,969.85		
PILOT - Antioch Manor		45,405.00	45,405.00		
PILOT - Fairview Village Urban Renewal LLC		40,725.00	40,725.00		
PILOT - Cooper Riverview Homes		3,558.25	3,558.25		
PILOT - Ferry Manor		53,049.35	53,049.35		
PILOT - Chelton Terrace		87,000.00	87,000.00		
PILOT - Baldwin's Run Phase 8		36,859.11	36,859.11		
PILOT - Center for Family Services		14,124.48	14,124.48		
PILOT - Fairview Village II		46,134.70	46,134.70		
PILOT - Waterfront Technology		76,510.74	76,510.74		
PILOT - Boys & Girls Club of Camden County		10,000.00	10,000.00		
PILOT - Rutgers University		220,000.00	220,000.00		
PILOT - River Hayes Urban Renewal		72,227.88	72,227.88		
PILOT - Cooper Urban Renewal Assoc		333,535.55	333,535.55		
PILOT - Cathedral Kitchen		25,000.00	25,000.00		
ERB Agreement - Puerto Rican Unity for Progress		14,487.15	14,487.15		
PILOT - Antioch Phase II		58,028.00	58,028.00		
PILOT - Roosevelt / Carl Miller		59,861.14	59,861.14		
South Jersey Port Corporation		4,000,000.00	4,000,000.00		
PILOT - Lutheran Social Ministries		99,045.32	99,045.32		
PILOT - Market Fair Urban		87,500.00	87,500.00		
PILOT - Centerville Housing Association Phase 12 LLC		50,705.17	50,705.17		
PILOT - Roosevelt Manor Phase VII		65,552.02	65,552.02		
PILOT - Cooper Cancer Institute		20,000.00	20,000.00		
Parking Surcharge		895,640.56	895,640.56		
	<u>\$ 259,736.89</u>	<u>\$ 134,304,486.76</u>	<u>\$ 134,313,085.75</u>	<u>\$ 27,488.53</u>	<u>\$ 223,649.37</u>
Fees and Permits:					
Due General Capital Fund				\$ 27,479.98	
Interest on Investments and Deposits:					
Due Trust - Other Funds				<u>8.55</u>	
				<u>\$ 27,488.53</u>	

CITY OF CAMDEN
CURRENT FUND
Statement of Due from Bank
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 100,534.87
Increased by:	
Disbursements	<u>47,349.57</u>
Balance June 30, 2015	<u><u>\$ 147,884.44</u></u>

Exhibit SA-12

CITY OF CAMDEN
CURRENT FUND
Statement of Due from Local School District (Prepaid Taxes)
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 598,006.00
Increased by:	
Prepaid Local School District Taxes:	
2014 Business Personal Property Tax Replacement	<u>171,148.00</u>
Balance June 30, 2015	<u><u>\$ 769,154.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of 2014 Appropriation Reserves
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS"					
General Government Functions:					
Office of the Mayor					
Salaries and Wages		\$ 43,084.93	\$ 43,084.93		\$ 43,084.93
Other Expenses	\$ 10,977.46	29,538.19	40,515.65	\$ 10,521.96	29,993.69
Municipal Public Defender					
Salaries and Wages		21,423.08	21,423.08		21,423.08
Other Expenses		5,000.00	5,000.00		5,000.00
Planning Board					
Salaries and Wages		0.77	0.77		0.77
Other Expenses	493.25	19,765.07	20,258.32	1,674.00	18,584.32
Zoning Board of Adjustment					
Salaries and Wages		159.72	159.72		159.72
Other Expenses	4,000.00	7,472.50	11,472.50	4,000.00	7,472.50
Rooming and Boarding Board					
Salaries and Wages		1,164.92	1,164.92		1,164.92
Municipal Court					
Salaries and Wages		45,178.29	45,178.29		45,178.29
Other Expenses	23,786.62	7,688.27	31,474.89	23,786.62	7,688.27
Office of City Attorney					
Salaries and Wages		80,363.61	80,363.61		80,363.61
Other Expenses	124,874.39	125,952.82	250,827.21	228,812.37	22,014.84
City Council					
Salaries and Wages		31,585.80	31,585.80		31,585.80
Other Expenses	774.41	1,752.57	2,526.98	774.41	1,752.57
Annual Audit					
Other Expenses	25,780.00	1,600.00	27,380.00		27,380.00
Office of Municipal Clerk					
Salaries and Wages		24,596.60	24,596.60		24,596.60
Other Expenses	34,989.63	10,407.01	40,546.16	34,876.63	5,669.53
Elections					
Other Expenses	3,022.50	16,317.28	24,190.26	24,190.26	
Alcohol Beverage Control					
Salaries and Wages		5,761.41	5,761.41		5,761.41
Other Expenses	116.00	882.00	998.00		998.00
Vital Statistics					
Salaries and Wages		9,813.55	9,813.55		9,813.55
Other Expenses	2,959.27	2,507.52	5,466.79	2,959.27	2,507.52
Department of Administration:					
Business Administrator's Office					
Salaries and Wages		23,806.61	23,806.61		23,806.61
Other Expenses	46,025.48	192,763.71	238,789.19	232,647.26	6,141.93
Surety Bonds and Other Premiums					
Other Expenses		215,794.00	215,794.00		215,794.00
Bureau of Purchasing					
Salaries and Wages		50,722.95	50,722.95		50,722.95
Other Expenses	446,841.21	23,059.65	469,900.86	69,869.81	400,031.05
Division of Personnel					
Salaries and Wages		25,380.50	25,380.50		25,380.50
Other Expenses	355.52	31.14	386.66	355.52	31.14
Utilities					
Other Expenses	1,437,060.44	358,034.44	1,795,094.88	1,332,178.62	462,916.26
Fleet Management					
Salaries and Wages		18,249.95	18,249.95		18,249.95
Other Expenses	329,720.34	2,969.72	332,690.06	288,779.70	43,910.36
Management Information Systems (IT)					
Salaries and Wages		31,408.27	31,408.27		31,408.27
Other Expenses	23,215.28	23,843.48	47,058.76	20,954.81	26,103.95

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2014 Appropriation Reserves
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Department of Finance:					
Director's Office					
Salaries and Wages		\$ 6,802.52	\$ 6,802.52		\$ 6,802.52
Other Expenses	\$ 38,724.86	8,492.03	47,216.89	\$ 40,488.41	6,728.48
Bureau of Accounts and Controls					
Salaries and Wages		56,812.11	56,812.11		56,812.11
Other Expenses	280.00	4,518.34	4,798.34	280.00	4,518.34
Treasurer's Office					
Salaries and Wages		37,049.05	37,049.05		37,049.05
Other Expenses	90.00	735.99	825.99	90.00	735.99
Bureau of Revenue Collection					
Salaries and Wages		36,900.95	36,900.95		36,900.95
Other Expenses	6,490.10	5,195.91	11,686.01	8,390.74	3,295.27
Assessor's Office					
Salaries and Wages		23,154.31	23,154.31		23,154.31
Other Expenses	6,661.20	8,949.63	15,610.83	7,459.20	8,151.63
Payroll Division					
Salaries and Wages		35,240.35	35,240.35		35,240.35
Other Expenses		623.49	623.49		623.49
Department of Police:					
Police					
Salaries and Wages		15,286.11	15,286.11		15,286.11
Other Expenses	25,003.00	131,292.90	156,295.90	24,999.00	131,296.90
Traffic Control					
Salaries and Wages		13,790.75	13,790.75		13,790.75
Other Expenses	375.79	18.21	394.00		394.00
Department of Fire:					
Fire					
Salaries and Wages		3,499,097.48	3,499,097.48		3,499,097.48
Other Expenses	155,678.57	6,979.06	162,657.63	147,587.54	15,070.09
Bureau of Fire Protection					
Salaries and Wages		69,672.69	69,672.69		69,672.69
Other Expenses	5,088.29	0.06	5,088.35	4,803.29	285.06
Department of Code Enforcement:					
Director's Office					
Salaries and Wages		26,931.22	26,931.22		26,931.22
Other Expenses	470.41	1,189.31	1,659.72	308.91	1,350.81
Animal Control					
Other Expenses	39,754.38	20,011.42	59,765.80	41,469.55	18,296.25
Division of Housing Inspections					
Salaries and Wages		4,664.38	4,664.38		4,664.38
Other Expenses	4,989.27	7,705.79	12,695.06	5,217.75	7,477.31
Division of License and Inspections					
Salaries and Wages		17,189.58	17,189.58		17,189.58
Other Expenses	3,131.62	2,296.33	5,427.95	3,121.61	2,306.34
Division of Weights and Measures					
Salaries and Wages		3,099.26	3,099.26		3,099.26
Other Expenses	1,309.99	193.55	1,503.54	1,309.99	193.55
Department of Development and Planning:					
Director's Office					
Salaries and Wages		35,572.76	35,572.76		35,572.76
Other Expenses		620.74	620.74		620.74
Division of Planning					
Salaries and Wages		59,047.28	59,047.28		59,047.28
Other Expenses	849.45	18,577.31	19,426.76	849.45	18,577.31
Office of City Properties					
Salaries and Wages		50,304.53	50,304.53		50,304.53
Other Expenses	20,332.00	4,976.93	25,308.93	24,968.00	340.93

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2014 Appropriation Reserves
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Department of Development and Planning (Cont'd):					
Housing Services					
Salaries and Wages		\$ 32,377.05	\$ 32,377.05		\$ 32,377.05
Other Expenses		10,000.00	10,000.00		10,000.00
Department of Public Works:					
Director's Office					
Salaries and Wages		42,792.90	42,792.90		42,792.90
Other Expenses	\$ 317,571.00	54,959.00	372,530.00	\$ 317,571.00	54,959.00
Garbage and Trash Removal					
Other Expenses	1,443,057.88	1,110,320.86	2,553,378.74	1,379,928.69	1,173,450.05
Division of Neighborhood Services					
Salaries and Wages		91,194.65	91,194.65		91,194.65
Other Expenses	450,317.94	12,843.82	463,161.76	443,638.19	19,523.57
Division of Traffic Engineering					
Salaries and Wages		17,482.17	17,482.17		17,482.17
Other Expenses	26,637.31	272.80	26,910.11	26,426.11	484.00
Office of Parks and Open Space					
Salaries and Wages		42,264.26	42,264.26		42,264.26
Other Expenses	241,298.83	17,514.29	258,813.12	241,298.83	17,514.29
Facility and Maintenance					
Salaries and Wages		36,786.00	36,786.00		36,786.00
Other Expenses	249,171.78	152,735.82	401,907.60	250,209.40	151,698.20
Electrical Bureau					
Salaries and Wages		6,293.26	6,293.26		6,293.26
Other Expenses	17,367.00	2,169.40	19,536.40	17,367.00	2,169.40
Division of Capital Improvement and Project Management					
Salaries and Wages		23,406.46	23,406.46		23,406.46
Other Expenses	185,777.70	2,899.48	188,677.18	185,777.70	2,899.48
Street Lighting					
Other Expenses	449,613.61	34,008.00	483,621.61	449,613.61	34,008.00
Department of Health and Human Services:					
Director's Office					
Salaries and Wages		62,589.37	62,589.37		62,589.37
Other Expenses	377,606.05	361,424.77	739,030.82	353,863.58	385,167.24
Office on Aging					
Salaries and Wages		7,880.58	7,880.58		7,880.58
Other Expenses	3,665.41	29,176.25	32,841.66	3,661.51	29,180.15
Neighborhood Services					
Salaries and Wages		10,207.29	10,207.29		10,207.29
Other Expenses	2,610.42	689.58	3,300.00	2,610.42	689.58
Division of Recreation					
Salaries and Wages		12,625.58	12,625.58		12,625.58
Other Expenses	68,404.61	15,558.82	83,963.43	55,063.61	28,899.82
Division of Youth and Family Services					
Salaries and Wages		21,248.05	21,248.05		21,248.05
Other Expenses	1,666.94	999.02	2,665.96	1,403.75	1,262.21
Uniform Construction Code - Appropriations Offset by					
Dedicated Revenues (N.J.A.C. 5:23-4.17):					
Division of Construction Code					
Salaries and Wages		6,470.22	6,470.22		6,470.22
Other Expenses	3,030.65	7,044.27	10,074.92	2,940.65	7,134.27
Unclassified:					
Accumulated Compensated Absence Liability					
Other Expenses		418,742.77	418,742.77		418,742.77

(Continued)

CITY OF CAMDEN
CURRENT FUND
Statement of 2014 Appropriation Reserves
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Balance after</u>	<u>Paid or</u>	<u>Balance</u>
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
OPERATIONS - WITHIN "CAPS" (CONT'D)					
Unclassified (Cont'd):					
Interest on Tax Refunds					
Other Expenses		\$ 5,775.00	\$ 5,775.00		\$ 5,775.00
Total Operations Including Contingent - within "CAPS"	\$ 6,662,017.86	8,321,824.45	14,983,842.31	\$ 6,319,098.73	8,664,743.58
Detail:					
Salaries and Wages	-	4,816,934.13	4,816,934.13	-	4,816,934.13
Other Expenses	6,662,017.86	3,504,890.32	10,166,908.18	6,319,098.73	3,847,809.45
DEFERRED CHARGES AND STATUTORY EXPENDITURES					
MUNICIPAL - WITHIN "CAPS"					
Deferred Charges:					
Prior Year Bills:					
Prior Yr Bill - WTH Technology Inc		200.00	200.00		200.00
Prior Yr Bill - Metro PCS Wireless, Inc		100.00	100.00		100.00
Prior Yr Bill - Petsmart		1,412.85	1,412.85		1,412.85
Prior Yr Bill - Tactical Public Safety		864.67	864.67		864.67
Prior Yr Bill - Remington & Vernick		902.50	902.50		902.50
Prior Yr Bill - Animal Emergency Service of South Jersey		4,863.13	4,863.13	4,719.52	143.61
Statutory Expenditures:					
Contribution to:					
Social Security System (O.A.S.I.)		51,549.58	51,549.58		51,549.58
Consolidated Police and Firemen's Pension Fund		1,569.93	1,569.93		1,569.93
Police and Firemen's Retirement System of N.J.		904,990.15	904,990.15		904,990.15
State Disability Insurance		29,619.92	29,619.92		29,619.92
Pension Increase - COLA for Retirees		0.86	0.86		0.86
Public Employee's Retirement System of NJ		140,324.42	140,324.42		140,324.42
Defined Contribution Retirement Program		7,089.94	7,089.94		7,089.94
Total Deferred Charges and Statutory Expenditures					
Municipal - within "CAPS"	-	1,143,487.95	1,143,487.95	4,719.52	1,138,768.43
Total General Appropriations for Municipal Purposes					
within "CAPS"	6,662,017.86	9,465,312.40	16,127,330.26	6,323,818.25	9,803,512.01
OPERATIONS - EXCLUDED FROM "CAPS"					
Matching Funds for Grants		205,471.88	205,471.88		205,471.88
Total Other Operations Excluded from "CAPS"	-	205,471.88	205,471.88	-	205,471.88
Detail:					
Salaries and Wages	-	-	-	-	-
Other Expenses	-	205,471.88	205,471.88	-	205,471.88
Total General Appropriations	\$ 6,662,017.86	\$ 9,670,784.28	\$ 16,332,802.14	\$ 6,323,818.25	\$ 10,008,983.89
Disbursements				\$ 4,844,671.62	
Accounts Payable				1,479,146.63	
				\$ 6,323,818.25	

CITY OF CAMDEN
CURRENT FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 1,196,836.94
Increased by:		
Transfers from 2014 Appropriation Reserves		<u>1,479,146.63</u>
		2,675,983.57
Decreased by:		
Disbursements	\$ 339,394.73	
Operations:		
Cancellation of Accounts Payable:		
2014 Accounts Payable (Fiscal Year 2013 Purchase Orders)	<u>857,442.21</u>	
		<u>1,196,836.94</u>
Balance June 30, 2015		<u><u>\$ 1,479,146.63</u></u>
 <u>Analysis of Balance, June 30, 2015</u>		
2015 Accounts Payable (Fiscal Year 2014 Purchase Orders)		<u><u>\$ 1,479,146.63</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to State of New Jersey - Marriage License Fees
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 25.00
Increased by:	
Receipts	<u>10,100.00</u>
	10,125.00
Decreased by:	
Disbursements	<u>7,125.00</u>
Balance June 30, 2015	<u><u>\$ 3,000.00</u></u>

Analysis of Balance, June 30, 2015

Quarter Ended September 30, 2013	\$ 25.00
Quarter Ended June 30, 2015	<u>2,975.00</u>
	<u><u>\$ 3,000.00</u></u>

Exhibit SA-16

CURRENT FUND
Statement of Due to State of New Jersey - State Training Fees (N.J.A.C. 5:23-4.17)
For the Fiscal Year Ended June 30, 2015

Receipts	\$ 191,905.00
Decreased by:	
Disbursements	<u>81,065.00</u>
Balance June 30, 2015	<u><u>\$ 110,840.00</u></u>

Analysis of Balance, June 30, 2015

Quarter Ended June 30, 2015	<u><u>\$ 110,840.00</u></u>
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CITY OF CAMDEN
CURRENT FUND
Statement of Due to State of New Jersey - Burial Permits
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 85.00
Increased by:	
Receipts	<u>90.00</u>
	175.00
Decreased by:	
Disbursements	<u>30.00</u>
Balance June 30, 2015	<u><u>\$ 145.00</u></u>

Analysis of Balance, June 30, 2015

Quarter Ended June 30, 2013	\$ 25.00
Quarter Ended September 30, 2013	30.00
Quarter Ended December 31, 2013	30.00
Quarter Ended September 30, 2014	30.00
Quarter Ended March 31, 2015	5.00
Quarter Ended June 30, 2015	<u>25.00</u>
	<u><u>\$ 145.00</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Due to Camden County Clerk - Fees
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 192,786.44
Increased by:	
Receipts	<u>72,591.00</u>
	265,377.44
Decreased by:	
Disbursements	<u>174,125.50</u>
Balance June 30, 2015	<u><u>\$ 91,251.94</u></u>

Exhibit SA-19

CURRENT FUND
Statement of Due to Camden County Municipal Utilities Authority
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,064,061.23
Increased by:	
Receipts	<u>1,235,510.17</u>
	2,299,571.40
Decreased by:	
Disbursements	<u>1,370,688.50</u>
Balance June 30, 2015	<u><u>\$ 928,882.90</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Prepaid Taxes
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 278,407.53
Increased by:	
Receipts	<u>176,416.09</u>
	454,823.62
Decreased by:	
Application to Taxes Receivable	<u>278,407.53</u>
Balance June 30, 2015	<u><u>\$ 176,416.09</u></u>

Exhibit SA-21

CURRENT FUND
Statement of Tax Overpayments
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,331.23
Increased by:	
Receipts	<u>371,093.70</u>
	372,424.93
Decreased By:	
Disbursements	\$ 228,707.72
Application to Taxes Receivable	<u>1,331.23</u>
	<u>230,038.95</u>
Balance June 30, 2015	<u><u>\$ 142,385.98</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Tax Deposits Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 52,016.35
Increased by:	
Receipts	<u>10,785.75</u>
	62,802.10
Decreased by:	
Disbursements	<u>3,096.52</u>
Balance June 30, 2015	<u><u>\$ 59,705.58</u></u>

CITY OF CAMDEN
CURRENT FUND
Statement of Local District School Taxes Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Prepaid)	\$ 598,006.00
School Year 2015 Levy:	
July 1, 2014 to June 30, 2015	\$ 7,449,009.00
Less: 2015 Budget Appropriation for Business Personal	
Property Tax Replacement	<u>171,148.00</u>
	<u>7,277,861.00</u>
	6,679,855.00
Decreased by:	
Disbursements	<u>7,449,009.00</u>
Balance June 30, 2015 (Prepaid)	<u><u>\$ 769,154.00</u></u>

Exhibit SA-24

CURRENT FUND
Statement of County Taxes Payable
For the Fiscal Year Ended June 30, 2015

Fiscal Year 2015 Levy:		
County Tax	\$ 12,977,091.68	
County Library Tax	820,539.32	
County Open Space Tax	326,365.22	
Due County for Added and Omitted Taxes	<u>43,942.08</u>	
		\$ 14,167,938.30
Decreased by:		
Disbursements		<u><u>\$ 14,167,938.30</u></u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2015

	<u>Balance</u> <u>June 30, 2014</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2015</u>
Federal Grants:					
U.S. Department of Agriculture:					
2011 Summer Food Service Program	\$ 587,219.23			\$ 587,219.23	
2012 Summer Food Program #04-0614	758,828.86			758,828.86	
2011 Summer Food Program (Surplus)	112,916.08				\$ 112,916.08
2013 Summer Food Program	916,384.31			916,384.31	
2014 Summer Food Service Program	1,122,925.47		\$ 651,539.29		471,386.18
2015 Summer Food Service Program		\$ 1,052,651.47			1,052,651.47
U.S. Department of Energy:					
2010 Energy Efficiency Conservation	318,089.12		318,089.12		
Energy Efficiency Community Block Grant Program	21,098.75				21,098.75
U.S. Environmental Protection Agency:					
Brownfield Recovery FY 2005	41,300.00			41,300.00	
USEPA Waste Management XP07291604	890,750.00		545,391.44		345,358.56
USEPA 2004: Green Acres		500,000.00			500,000.00
U.S. Department of Justice:					
JABG FY 2010	1,923.37			1,923.37	
FY 2011 Justice Assistance Grant	41,254.90		40,161.48	1,093.42	
COPS Hiring Recovery Program (CHRP)	2,629,615.67			2,629,615.67	
FY 2011 COPS Hiring Program	3,531,961.03			3,531,961.03	
FEMA - Camden Neighborhood Renaissance 2001	22,046.00				22,046.00
FEMA - Fire Prevention and Safety 2005	18,065.00				18,065.00
FEMA #EMW-2005-FG-11503	60,300.00			60,300.00	
FY 2010 Juvenile Accountability	14,259.83		14,259.83		
FY 2011 Juvenile Accountability (JABG)	12,655.00		12,655.00		
JABG FY 2009	6,607.58				6,607.58
2012 Justice Assistance Grant	71,348.00		49,556.72		21,791.28
FY 2013 Justice Assistance Grant (JAG) Program	120,912.00		42,525.72		78,386.28
FY 2012 National Forum on Youth Violence Prevention Expansion Project	3,500.00				3,500.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project	245,223.00				245,223.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,416,420.00		4,500.00		1,411,920.00
FY 2014 Justice Assistance Grant (JAG) Program		289,135.00	24,684.00		264,451.00
National Forum on Youth Violence Prevention Enhancement Project 2014-2015		222,200.00			222,200.00

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2015

	<u>Balance</u> <u>June 30, 2014</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2015</u>
Federal Grants (Cont'd):					
U.S. Department of Homeland Security:					
2011 SAFER Staffing Adequate Fire #97044	\$ 4,195,049.00		\$ 4,195,049.00		
Station Generator / Technical Rescue	33,554.00			\$ 33,554.00	
U.S. Department of Transportation:					
NJ TIP 2001 Resurface Various Streets	59,132.90				\$ 59,132.90
Federal Hwy Administration - Camden City Milling Resurfacing - STP AOOS-863	819,005.99			819,005.99	
Federal TIP 2001 Signal STPA	69,521.93				69,521.93
NJ Dept. Recreational Trail Farnham Park	3,750.00				3,750.00
DVRPC-TCDI-Haddon Avenue Corridor Improvement	20,354.82				20,354.82
Delaware Valley Regional Planning	2,424.42			2,424.42	
Delaware Valley Regional Cleveland Ave	500,000.00				500,000.00
Delaware Valley Regional (Haddon Ave.)	50,000.00		50,000.00		
NJDOT - Cramer Street & Various	97,624.46				97,624.46
Milling / Resurfacing of Empire Ave and Various Streets	13,929.64				13,929.64
NJDOT - Braid Blvd & South 10th Street	96,400.59				96,400.59
Milling and Resurfacing Rand Street and Various	464,950.00				464,950.00
NJTTFA FY 2008 Waterfront Roads	1,135.46				1,135.46
TIP Resurfacing Phase #3 FS-BOOS (840)	967,714.82			967,714.82	
NJDOT Cleveland Ave Reconstruction STP4287 101	500,000.00		50,500.00	9,261.00	440,239.00
NJ Transportation Trust - Cooper St. & Riverside Dr.	1,500,000.00				1,500,000.00
Milling / Resurfacing Wayne Ave 7 Various	164,809.19				164,809.19
NJDOT Camden Waterfront South	719,524.20				719,524.20
NJDOT Battleship New Jersey #5808375	233,358.87		233,358.87		
2012 NJDOT Municipal Aid Urban (Various)	143,676.50				143,676.50
NJDOT Roadway Improvements 7th Street	568,780.00		369,810.75		198,969.25
NJDOT Haddon Avenue Transit Village Roadway	280,000.00				280,000.00
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	250,000.00		47,791.40		202,208.60
FY 2015 NJDOT Safe Routes to School		\$ 317,200.00			317,200.00
Delaware Valley Regional #15-61-060		25,000.00			25,000.00
Delaware Valley Regional #15-66-060		47,700.00			47,700.00
Delaware Valley Regional #15-63-025		20,000.00			20,000.00
Delaware Valley Regional #14-63-027		20,000.00			20,000.00
River Road / Cramer Hill #5808379		145,000.00			145,000.00
Delaware Valley Regional		19,653.42	19,653.42		
Total Federal Grants	24,720,299.99	2,658,539.89	6,669,526.04	10,360,586.12	10,348,727.72

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2015

	<u>Balance</u> <u>June 30, 2014</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2015</u>
State Grants:					
N.J. Department of Children and Families:					
DYFS - Multi-Youth 013 Beds	\$ 161,199.00		\$ 161,199.00		
DYFS - Multi-Youth 015 Beds		\$ 322,395.00	161,196.00		\$ 161,199.00
N.J. Department of Community Affairs:					
SNJ - DCA Relocation Assistance Grant	191,447.56				191,447.56
SNJ - DCA Relocation Assistance Grant	3,957.19				3,957.19
Carnegie Library NJ Historic Trust 2004.2081	460,513.09			\$ 460,513.09	
NJDCA Balanced Housing Program - Chelton Terrace II	50,500.00				50,500.00
Gateway Rehab Program	5,150.00			5,150.00	
NJDCA Balanced Housing Program - Fairview Village	35,500.00				35,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00				150,000.00
UEZA Administration 07	59,780.02			59,780.02	
FY 2009 UEZA Administrative 09-04	63,291.93			63,291.93	
FY 2010 UEZA Administration Budget	49,655.08			49,655.08	
FY 2011 UEZ Administration	34,323.03			34,323.03	
UEZA FY 2004-05	24,867.83				24,867.83
NJUEZ - 301 Market Street	153,033.48			153,033.48	
UEZA 05-14 Market Analysis Business	8,998.95			8,998.95	
UEZA 05-13 Block 77 Master Plan	4,853.70			4,853.70	
NJUEZ 301 Market Street	250,000.00			250,000.00	
UEZ - Camden Main Street and Commercial (05-94-2)	190,766.63			190,766.63	
NJUEZ Camden Gateway Program	10,000.00				10,000.00
NJUEZ 7th & Linden Streets	355,426.90			355,426.90	
UEZA Brownfield's Consul 06-20	20,254.92			20,254.92	
UEZA Market St. Community Revitalization UEZA 07-03	243,770.05			243,770.05	
UEZA Commercial Revitalization Program / River Road	13,386.77			13,386.77	
UEZA 07-150 Eye in the Sky Project	8,000.00			8,000.00	
UEZA Economic Development Eyes in the Sky	939.04			939.04	
N.J. Carnegie Library P35568	1,000,000.00				1,000,000.00
NJUEZA - Camden Special District 08-124	3,445.99			3,445.99	
Urban Enterprise Zone (UEZA) ADM 08-04)	204,060.00			204,060.00	
UEZA - Gateway Office Park Project #08-135	61,106.21			61,106.21	
UEZA - Gateway Office Park Project #08-135	82,199.00			82,199.00	
UEZA Fairview Main Street Program - Year II	46,135.31			46,135.31	
NJ UEZ - Commerce Building (07-146)	42,600.00			42,600.00	

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2015

	<u>Balance</u> <u>June 30, 2014</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2015</u>
State Grants (Cont'd):					
N.J. Department of Community Affairs (Cont'd):					
Camden Police Technology	\$ 284,100.00			\$ 284,100.00	
UEZA 09-12 Camden Police Technology Program Phase 1	14,804.48				\$ 14,804.48
Camden Police Technology Program Phase II	180,273.74			180,273.74	
UEZA Camden CCTV Camera Program - Phase I	196,300.00			196,300.00	
UEZ Camden CCTV Camera Program Phase I	3,700.00				3,700.00
NJUEZA - Comcast Advertising Program	7,029.00			7,029.00	
NJUEZA - 2nd and 3rd Streetscape Project	87,656.66				87,656.66
UEZA Camden Clean Team Year III Project	123,083.69			123,083.69	
UEZ Matching Façade Improvement Phase I	1,200,000.00			1,200,000.00	
N.J. Department of Health and Senior Services:					
2013 Municipal Court Alcohol Education		\$ 29,525.43	\$ 29,525.43		
N.J. Department of Law and Public Safety (Office of the Attorney General):					
DWI Enforcement Fund Grant (Additional Fund)	9,055.35				9,055.35
FY 2008 Body Armor Replacement Program 9626	38,842.51				38,842.51
N.J. Department of Environmental Protection:					
2010 Recycling Tonnage	30,063.15				30,063.15
CEZF 4th & Washington Park	40,000.00			40,000.00	
Municipal Stormwater Regulation Program	5,155.00				5,155.00
HDSRF Cramer Hill Relocation Project 16564	2,799.00				2,799.00
HDS Remed Fund YAFFA Junkyard	5,821.00				5,821.00
NJDEA HWR Factory WS0001-P16797	4,072.00				4,072.00
NJEDA City's Five Year Consolidation Plan	36,000.00			36,000.00	
HDS Kaighn Fire Station - P16720	2,785.00				2,785.00
Green Acres DEP Pyne Point Park Rehab	500,000.00				500,000.00
SNJ - Dep Green Acres - Roosevelt Plaza	2,400,000.00		753,998.46		1,646,001.54
Community Stewardship Incentive Program		20,000.00			20,000.00
Solid Waste - FY 2015 Clean Communities Grant		127,057.54	127,057.54		
FY 2012 Recycling Tonnage Grant		24,428.17	24,428.17		
N.J. Department of State:					
FY 2010 Paris Grant	88,755.60			88,755.60	

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Federal, State, and Other Grants Receivable
For the Fiscal Year Ended June 30, 2015

	<u>Balance</u> <u>June 30, 2014</u>	<u>Accrued</u>	<u>Received</u>	<u>Due</u> <u>Current Fund -</u> <u>Cancellations</u>	<u>Balance</u> <u>June 30, 2015</u>
State Grants (Cont'd):					
N.J. Department of Transportation:					
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	\$ 79,345.56				\$ 79,345.56
NJDOT Market to Riverline	42,500.00		\$ 18,783.64		23,716.36
Milling and Resurfacing of South 9th Street and Various	270,971.75		253,905.98		17,065.77
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)	110,411.25				110,411.25
NJDOT Resurfacing Dudley & Various	193,000.00				193,000.00
2015 NJDOT Resurfacing Dudley & Various Streets		\$ 380,400.00			380,400.00
N.J. Department of Treasury:					
MDA - Municipal Drug Alliance FY 2013 Additional Funding	30,980.50				30,980.50
FY 2014 Municipal Drug Alliance Program		61,461.00	20,207.60		41,253.40
Total State Grants	<u>9,976,666.92</u>	<u>965,267.14</u>	<u>1,550,301.82</u>	<u>\$ 4,517,232.13</u>	<u>4,874,400.11</u>
Other Grants:					
FY 2013 Sustainable Jersey Small Grant		1,000.00			1,000.00
Sustainable Jersey Municipal School Recycling		20,000.00			20,000.00
Camden Gateway Improvement #DRPA-09-014	1,500,000.00				1,500,000.00
Total Other Grants	<u>1,500,000.00</u>	<u>21,000.00</u>	<u>-</u>	<u>-</u>	<u>1,521,000.00</u>
Total Federal, State, and Other Grants	<u>\$ 36,196,966.91</u>	<u>\$ 3,644,807.03</u>	<u>\$ 8,219,827.86</u>	<u>\$ 14,877,818.25</u>	<u>\$ 16,744,127.83</u>
Receipts			\$ 7,246,220.90		
Due Current Fund:					
Collections made by Current Fund			973,606.96		
			<u>\$ 8,219,827.86</u>		

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 3,476,710.10
Increased by:		
Receipts:		
Collections made on behalf of Current Fund:		
Miscellaneous Revenue not Anticipated	\$ 10,353.56	
Interfund Loans Received	<u>2,300,000.00</u>	
		\$ 2,310,353.56
Payments made on behalf of Federal and State Grant Fund		7,341.00
Cancellation of Reserve for Federal, State, and Other Grants -		
Appropriated	<u>11,786,168.12</u>	
		<u>14,103,862.68</u>
		17,580,572.78
Decreased by:		
Disbursements:		
Payments made on behalf of Current Fund		
2015 Budget Appropriations	8,085.74	
Cancellation of Federal, State, and Other Grants Receivable	14,877,818.25	
2015 Budget Appropriations:		
Matching Funds for Grants	283,875.00	
Collections made by Current Fund:		
Federal, State, and Other Grants Receivable	<u>973,606.96</u>	
		<u>16,143,385.95</u>
Balance June 30, 2015		<u><u>\$ 1,437,186.83</u></u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Unappropriated
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2015</u>	<u>Balance June 30, 2015</u>
Federal Grants:				
U.S. Department of Agriculture: 2015 Summer Food Service Program		\$ 1,052,651.47	\$ 1,052,651.47	
U.S. Environmental Protection Agency: USEPA 2004: Green Acres		500,000.00	500,000.00	
U.S. Department of Justice: FY 2014 Justice Assistance Grant (JAG) Program		289,135.00	289,135.00	
National Forum on Youth Violence Prevention Enhancement Project 2014-2015		222,200.00		\$ 222,200.00
U.S. Department of Homeland Security: Emergency Management Performance Grant	\$ 15,000.00			15,000.00
U.S. Department of Transportation: FY 2015 NJDOT Safe Routes to School		317,200.00	317,200.00	
Delaware Valley Regional #15-61-060		25,000.00	25,000.00	
Delaware Valley Regional #15-66-060		47,700.00	47,700.00	
Delaware Valley Regional #15-63-025		20,000.00	20,000.00	
Delaware Valley Regional #14-63-027		20,000.00	20,000.00	
River Road / Cramer Hill #5808379		145,000.00	145,000.00	
Delaware Valley Regional		19,653.42		19,653.42
Total Federal Grants	<u>15,000.00</u>	<u>2,658,539.89</u>	<u>2,416,686.47</u>	<u>256,853.42</u>
State Grants:				
N.J. Department of Children and Families: DYFS - Multi-Youth 015 Beds		322,395.00	322,395.00	

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Unappropriated
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Revenue in 2015</u>	<u>Balance June 30, 2015</u>
State Grants (Cont'd):				
N.J. Department of Health and Senior Services:				
Municipal Court Alcohol Education Rehabilitation Fund	\$ 15,656.23		\$ 15,656.23	
2013 Municipal Court Alcohol Education		\$ 29,525.43		\$ 29,525.43
N.J. Department of Environmental Protection:				
Clean Communities Program	104,829.39		104,829.39	
Recycling Tonnage Grant	32,063.15			32,063.15
Recycling Tonnage Grant	18,182.32			18,182.32
Community Stewardship Incentive Program		20,000.00	20,000.00	
Solid Waste - FY 2015 Clean Communities Grant		127,057.54		127,057.54
FY 2012 Recycling Tonnage Grant		24,428.17		24,428.17
N.J. Department of Transportation:				
2015 NJDOT Resurfacing Dudley & Various Streets		380,400.00	380,400.00	
N.J. Department of Treasury:				
FY 2014 Municipal Drug Alliance Program		61,461.00	61,461.00	
Total State Grants	<u>170,731.09</u>	<u>965,267.14</u>	<u>904,741.62</u>	<u>231,256.61</u>
Other Grants:				
Sustainable Jersey Small Grants Program	11,000.00			11,000.00
FY 2013 Sustainable Jersey Small Grant		1,000.00	1,000.00	
Sustainable Jersey Municipal School Recycling		20,000.00	20,000.00	
Total Other Grants	<u>11,000.00</u>	<u>21,000.00</u>	<u>21,000.00</u>	<u>11,000.00</u>
Total Federal, State, and Other Grants	<u>\$ 196,731.09</u>	<u>\$ 3,644,807.03</u>	<u>\$ 3,342,428.09</u>	<u>\$ 499,110.03</u>

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Transferred from</u>	<u>Paid or</u>		<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2015 Budget</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>June 30, 2015</u>
			<u>Appropriations</u>			<u>Cancellations</u>	
Federal Grants:							
U.S. Department of Agriculture:							
2011 Summer Food Service Program	\$ 700,144.22					\$ 700,144.22	
2012 Summer Food Service #04-0614	876,122.71					876,122.71	
2011 Summer Food Program (Surplus Revenue)	91,306.03			\$ 40,955.60	\$ 5,273.79		\$ 45,076.64
2013 Summer Food Service Program	861,177.84			18,511.24		842,666.60	
2014 Summer Food Service Program	359,631.37	\$ 761,023.71		607,083.51	352,264.66		161,306.91
2015 Summer Food Service Program			\$ 1,052,651.47		366,995.28		685,656.19
U.S. Department of Justice:							
Edward Byrne Justice Asst (JAG)	3,390.72						3,390.72
Edward Byrne FY06 Justice Assistance (JAG)	293.00						293.00
2009 - DJ-BX-0802 Justice Assistance (JAG)	836.54						836.54
JABG FY 2010	1,923.37					1,923.37	
COPS Hiring Recovery Program (CHRP)	2,680,223.72					2,680,223.72	
FY 2011 COPS Hiring Program	3,531,961.03					3,531,961.03	
Program Income - Local Law Enforcement Block Grant	1,273.24						1,273.24
2003 Bulletproof Vest Partnership Grant	1,628.85						1,628.85
Bulletproof Vest Partnership - USDOJ	164.50						164.50
U.S. Department of Justice Bulletproof Vest Partnership (FY 2008)	22,715.00						22,715.00
FY 2009 Bulletproof Vest Partnership	28,463.00						28,463.00
FY 2010 Bulletproof Vest Partnership Award	21,563.70						21,563.70
2012 Bulletproof Vest Partnership	12,187.50						12,187.50
FY 2006 JAIBG Grant	66.76	13.02			13.02		66.76
JABG FY 2009	6,583.67						6,583.67
FY 2007 Juvenile Accountability Incentive Block Grant (JAGB)	155.00						155.00
FY 2011 Justice Assistance Grant	1,093.42					1,093.42	
FY 2012 Justice Assistance Grant		55,353.00		41,988.72	13,266.00		98.28
FY 13 Justice Assistance Grant (JAG) Program	54,823.00	66,089.00		82,493.10	34,807.39		3,611.51
FY 2012 National Forum on Youth Violence Prevention Expansion Project	20,000.00			20,000.00			
FY 2012 National Forum on Youth Violence Prevention Expansion Project	245,223.00			38,990.00			206,233.00
FY 2012 National Forum on Youth Violence Prevention Expansion Project	1,416,420.00						1,416,420.00
FY 2014 Justice Assistance Grant (JAG) Program			289,135.00	202,029.00	76,364.49		10,741.51
U.S. Department of Transportation:							
Division of Highway Traffic Safety - Buckle Up South Jersey - Nov 04	1,790.85						1,790.85
Click It or Ticket May 2006	4,000.00						4,000.00
TCDI / DVRP	22,003.00	3,015.37			3,015.37		22,003.00
Delaware Valley Regional Planning	65.75					65.75	
Delaware Valley Regional (Cleveland Ave.)		500,000.00		494,625.64	5,374.36		
Delaware Valley Regional (Haddon Ave.)		50,000.00		50,000.00			
TIP Mill Resurface - FY 2003 - Phase 1	819,005.99					819,005.99	
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)	5,000.00						5,000.00
Federal Tip 2001 Signal STPA008	69,522.05						69,522.05
NJDOT - Cramer Street & Various		2,761.04					2,761.04
Milling / Resurfacing of Empire Ave and Various Streets	1,588.28	85,495.82		25,281.29			61,802.81
NJDOT - Braid Blvd & South 10th Street	56,944.27						56,944.27
Milling and Resurfacing Rand Street and Various	401,187.00	61,340.93			61,340.93		401,187.00
NJTTF A FY 2008 Waterfront Roads		\$1,135.46			1,135.46		
Waterfront Roads, Cooper Street and Riverside Drive		1,500,000.00		908,843.78	591,156.22		
NJDOT Cleveland Ave Reconstruction STP4287 101		145,486.67		70,968.80	74,517.87		
Milling and Resurfacing Wayne Av and Various		151,973.84		56,512.13	3,012.81		92,448.90

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Transferred from</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2015 Budget</u>	<u>Charged</u>		<u>Current Fund -</u>	<u>June 30, 2015</u>
			<u>Appropriations</u>			<u>Cancellations</u>	
Federal Grants (Cont'd):							
U.S. Department of Transportation (Cont'd):							
NJDOT Camden Waterfront South	\$ 217,502.59	\$ 1,086,752.32		\$ 971,789.10	\$ 114,963.22		\$ 217,502.59
NJDOT Battleship NJ Re-Paving #5808375		115,758.84		115,758.84			
NJDOT River Road Cramer Project HPP-4273	0.52						0.52
2012 NJDOT Municipal Aid Urban		574,706.00		509,023.27	65,682.73		
NJDOT Roadway Improvements - 7th Street	50,299.00	518,481.00			518,481.00		50,299.00
NJDOT Haddon Avenue Transit Village Roadway	280,000.00				280,000.00		
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project		250,000.00		83,207.59	166,792.41		
FY 2015 NJDOT Safe Routes to School			\$ 317,200.00				317,200.00
Delaware Valley Regional #15-61-060			25,000.00	1,290.77			23,709.23
Delaware Valley Regional #15-66-060			47,700.00		47,700.00		
Delaware Valley Regional #15-63-025			20,000.00				20,000.00
Delaware Valley Regional #14-63-027			20,000.00				20,000.00
River Road / Cramer Hill #5808379			145,000.00				145,000.00
U.S. Department of Environmental Protection:							
USEPA Waste Management XP97291604		575,210.16		575,210.16			
USEPA 2004: Green Acres			500,000.00	295,813.52	204,186.48		
U.S. Department of Energy:							
2010 Energy Efficiency Conservation	213,819.02	73,429.69		91,977.81	7,245.00		188,025.90
Energy Efficiency Community Block Grant Program	20,156.25	942.50					21,098.75
U.S. Department of Homeland Security:							
FEMA #EMO-2005-FG-11503	47,922.75					\$ 47,922.75	
Station Generator / Technical Rescue	17,722.26					17,722.26	
Emergency Management Performance Grant	10,000.00						10,000.00
FY 10 Office of Emergency Management #97020	20,000.00						20,000.00
Emergency Management Performance Grant	10,000.00						10,000.00
Emergency Management Performance Grant	20,000.00						20,000.00
Total Federal Grants	<u>13,227,900.77</u>	<u>6,578,968.37</u>	<u>2,416,686.47</u>	<u>5,302,353.87</u>	<u>2,993,588.49</u>	<u>9,518,851.82</u>	<u>4,408,761.43</u>
State Grants:							
N.J. Department of Children and Families:							
DYFS 2011 Beds	1,009.82						1,009.82
DYFS - Beds (2012)	18,286.04	246.72		246.72			18,286.04
DYFS Multi-Youth Services 13 Beds	29,818.73						29,818.73
DYFS - Multi-Youth 013 Beds	311,083.23	289.00		311,111.06			261.17
DYFS - Multi-Youth 015 Beds			544,809.00	128,391.60			416,417.40
N.J. Department of Community Affairs:							
Neighborhood Preservation Grant - Fairview	5,000.00						5,000.00
Camden Neighborhood Program - Urban Coordination		8.00		8.00			
NJ Balanced Housing Chelton Terrace II	50,500.00						50,500.00
Cramer Hill Neighborhood Housing Rehab	150,000.00						150,000.00
Gateway Rehab Program	18,987.37	957.50				19,944.87	
SNJ - DCA Relocation Assistance Grant	188,016.31			47,154.00			140,862.31
SNJ - DCA Relocation Assistance Grant	3,957.19						3,957.19

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Transferred from</u>	<u>Paid or</u>		<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2015 Budget</u>	<u>Charged</u>	<u>Encumbrances</u>	<u>Current Fund -</u>	<u>June 30, 2015</u>
			<u>Appropriations</u>			<u>Cancellations</u>	
State Grants (Cont'd):							
N.J. Department of Community Affairs (Cont'd):							
UEZA - 301 Market Street Project	\$ 152,068.67					\$ 152,068.67	
UEZA 05-04 Market Analysis / Bus	8,698.95					8,698.95	
UEZA - 05-13 BLK 77 Master Plan	4,853.70					4,853.70	
UEZA Camden Brownfield's Recovery	29,090.00					29,090.00	
NJUEZ 301 Market Street	250,000.00					250,000.00	
UEZ Camden Main S. & Commercial	164,455.17					164,455.17	
NJUEZ 7th & Linden Streets	355,444.90					355,444.90	
UEZA Brownfield's Consul 06-20	20,254.92					20,254.92	
UEZA Market St. Community Revitalization UEZA 07-03	243,770.05					243,770.05	
UEZA Commercial Revitalization Program / River Road	13,081.60					13,081.60	
UEZA - Fairview Main Street Program	119.03					119.03	
UEZA 07-150 Eye in the Sky Project	8,000.00					8,000.00	
NJUEZA - Camden Special District 08-124		\$ 3,445.99				3,445.99	
UEZA - Gateway Office Park Project #08-135	11,577.21					11,577.21	
UEZA - Gateway Office Park Project #08-135	60,197.52					60,197.52	
UEZA Fairview Main Street Program - Year II	46,114.71					46,114.71	
NJ UEZ - Commerce Building (07-146)	42,600.00					42,600.00	
UEZA 09-12 Camden Police Technology Program Phase 1	180.63					180.63	
Camden Police Technology	284,100.00					284,100.00	
Camden Police Technology Program Phase II	2,179.10					2,179.10	
UEZA Camden CCTV Camera Program - Phase I	196,300.00					196,300.00	
UEZA Camden Special Service District - Clean Team II		12.27				12.27	
NJUEZA - Comcast Advertising Program	2,084.00					2,084.00	
UEZA Camden Clean Team Year III Project	46,658.00					46,658.00	
UEZ Matching Façade Improvement Phase I		558,992.14		\$ 507,531.27	\$ 51,460.87		
UEZA - Administration 04-04	56,417.49						\$ 56,417.49
UEZA Administration 07	59,780.02					59,780.02	
Urban Enterprise Zone (UEZA) ADM 08-04)	3,583.60					3,583.60	
FY 2009 UEZA Administrative 09-04	62,544.48					62,544.48	
FY 2010 UEZA Administration Budget	45,487.93					45,487.93	
FY 2011 UEZ Administration	29,801.70					29,801.70	
UEZA Administrative Budget 2012		720.43				720.43	
UEZA Economic Development Eyes in the Sky	939.00	15,378.00		15,378.00		939.00	
UEZ Urban Enterprise Zone Authority	837,052.00						837,052.00
UEZ Urban Enterprise Zone Authority	1,244,140.23	600,000.00		508,964.13	91,035.87		1,244,140.23
UEZ Urban Enterprise Zone Authority - McCargo's Fry Factory		3,882.75		3,882.75			
UEZ Urban Enterprise Zone Authority - 2012 Additional	2,964.87						2,964.87
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant		500,000.00			500,000.00		
UEZ Urban Enterprise Zone Authority - Parkside Renew Building		500,000.00			500,000.00		
UEZ Urban Enterprise Zone Authority - Administration 2013	39,657.96			1,190.67			38,467.29
FY 2014 UEZ Administration		41,297.01		38,052.13	3,244.88		
N.J. Carnegie Library P35568	1,000,000.00						1,000,000.00
N.J. Department of Health and Senior Services:							
Municipal Court Alcohol Education Grant	1,198.83						1,198.83
Municipal Alcohol Ed Rehab Enforcement Fund	946.63						946.63
Municipal Alcohol Education Rehab & Enforcement	3,587.55						3,587.55
Municipal Court Alcohol Education Rehab	5,429.91						5,429.91
Mun Court Alcohol Ed Rehab	6,094.62						6,094.62
Municipal Court Alcohol Education Rehab and Enforcement Fund	6,083.04						6,083.04

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Transferred from</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2015 Budget</u>	<u>Charged</u>		<u>Current Fund -</u>	<u>June 30, 2015</u>
			<u>Appropriations</u>			<u>Cancellations</u>	
State Grants (Cont'd):							
N.J. Department of Health and Senior Services (Cont'd):							
Municipal Court Alcohol Education Rehab and Enforcement Fund	\$ 7,986.53						\$ 7,986.53
2012 Municipal Court Alcohol Education	10,238.29						10,238.29
Municipal Court Alcohol Education Rehabilitation Fund			\$ 15,656.23				15,656.23
N.J. Department of Human Services:							
Homeless Continuum of Care	481.00						481.00
N.J. Department of Law and Public Safety (Office of the Attorney General):							
FY 2012 Body Armor Replacement Fund Program	23,165.19						23,165.19
FY 2013 Body Armor Replacement Fund Program	24,843.27						24,843.27
FY 2007 Drunk Driving Enforcement Fund	217.11						217.11
Drunk Driving Enforcement Grant	23,494.10						23,494.10
N.J. Department of Environmental Protection:							
Clean Communities	360.78	\$ 2,356.73		\$ 1,889.22	\$ 467.51		360.78
FY 2011 Clean Communities		1,520.26		473.80	1,046.46		
2012 Clean Communities	61.52	3,699.92		1,611.92	910.00		1,239.52
FY 2013 Clean Communities Grant	93,089.13			88,565.09	560.00		3,964.04
Recycling Tonnage Grant		363.86		363.86			
Recycling Rebate Fund	2,503.35	3,151.54		3,151.54			2,503.35
FY 2007 Recycling Tonnage Grant	354.71						354.71
2009 Recycling Tonnage (Solid Waste Adm)	102.12						102.12
2010 Recycling Tonnage	29,463.15			25,042.13			4,421.02
2012 Recycling Tonnage Grant	1,854.77						1,854.77
NJDEP - Municipal Stormwater Regulation Program	8,519.00						8,519.00
Fillmore Street P13243		1,760.00			1,760.00		
Police Mini Station Broadway P13251		1,598.00			1,598.00		
6th Street New Houses P13249		1,720.00			1,720.00		
NJEDA - Waterfront South - #7		4,058.00			4,058.00		
NJEDA - Waterfront South - #12		3,758.00			3,758.00		
NJEDA City's Five Year Consolidation Plan	45,325.00					\$ 45,325.00	
HDSRF Former Consolidated Foam	1,300.67						1,300.67
HDSRF Cramer Hill Relocation Project 16564	2,799.00						2,799.00
HDS Remed Fund Yaffa Junkyard	2,408.09						2,408.09
NJEDA HOR Factory OS0001-P16797	10,537.42						10,537.42
HDS Kaighn Fire Station - P16720	3,440.61						3,440.61
Green Acres DEP Pyne Point Park		234,793.16		234,793.16			
CEZF 4th & Washington Park	40,000.00					40,000.00	
SNJ - Dep Green Acres - Roosevelt Plaza	4,503.00	709,435.08			709,435.08		4,503.00
New Jersey Historic Trust Grant	301,852.70						301,852.70
Clean Communities Program			104,829.39	24,595.99	12,724.40		67,509.00
Community Stewardship Incentive Program			20,000.00	1,915.00			18,085.00
N.J. Department of State:							
State of New Jersey - Paris Grant II	810.14						810.14
Paris Grant III Preservation / Conservation Program FY 2007-2008	1,333.34						1,333.34
FY 2008 Paris Grant IV	20,718.86	2,647.26			2,647.26		20,718.86
FY 2010 Paris Grant	13,902.85					13,902.85	

(Continued)

CITY OF CAMDEN
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal, State, and Other Grants - Appropriated
For the Fiscal Year Ended June 30, 2015

	<u>Balance June 30, 2014</u>		<u>Transferred from</u>	<u>Paid or</u>	<u>Encumbrances</u>	<u>Due</u>	<u>Balance</u>
	<u>Reserved</u>	<u>Encumbrances</u>	<u>2015 Budget</u>	<u>Charged</u>		<u>Current Fund -</u>	<u>June 30, 2015</u>
			<u>Appropriations</u>			<u>Cancellations</u>	
State Grants (Cont'd):							
N.J. Department of Transportation:							
Milling and Resurfacing of South 9th Street and Various	\$ 16,437.71	\$ 628.06					\$ 17,065.77
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage		79,345.56		\$ 74,405.00	\$ 4,940.56		
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)		419,534.53		419,534.53			
NJDOT Resurfacing Dudley & Various	193,000.00				193,000.00		
2015 NJDOT Resurfacing Dudley & Various Streets			\$ 380,400.00		232,518.00		147,882.00
N.J. Department of Treasury:							
Governor's Council on Alcoholism and Drug Abuse:							
2012 Municipal Drug Alliance	6,174.11						6,174.11
2013 Municipal Drug Alliance	3.92	99.94		96.98			6.88
MDA - Municipal Drug Alliance FY 2013 Additional Funding	815.33	1,020.00		704.38			1,130.95
FY 2014 Municipal Drug Alliance Program			122,922.00	81,813.31	26,684.18		14,424.51
Total State Grants	<u>7,016,293.48</u>	<u>3,696,719.71</u>	<u>1,188,616.62</u>	<u>2,520,866.24</u>	<u>2,343,569.07</u>	<u>\$ 2,267,316.30</u>	<u>4,769,878.20</u>
Other Grants:							
Sustainable Jersey Corp	1,371.25	628.75		1,375.51	300.00		324.49
FY 2013 Sustainable Jersey Small Grant			1,000.00				1,000.00
Sustainable Jersey Municipal School Recycling			20,000.00		20,000.00		
Camden Gateway Improvement #DRPA-09-014	<u>1,500,000.00</u>						<u>1,500,000.00</u>
Total Other Grants	<u>1,501,371.25</u>	<u>628.75</u>	<u>21,000.00</u>	<u>1,375.51</u>	<u>20,300.00</u>	<u>-</u>	<u>1,501,324.49</u>
Total Federal, State, and Other Grants	<u>\$ 21,745,565.50</u>	<u>\$ 10,276,316.83</u>	<u>\$ 3,626,303.09</u>	<u>\$ 7,824,595.62</u>	<u>\$ 5,357,457.56</u>	<u>\$ 11,786,168.12</u>	<u>\$ 10,679,964.12</u>
Disbursements				\$ 7,731,550.33			
Due Current Fund:							
Payments made by Current Fund				7,341.00			
2015 Budget Appropriations:							
Matching Funds for Grants			\$ 283,875.00				
State and Federal Programs Off-Set by Revenues			3,342,428.09				
Due Trust - Other Funds:							
Payments made by Trust - Other Funds				85,704.29			
			<u>\$ 3,626,303.09</u>	<u>\$ 7,824,595.62</u>			

SUPPLEMENTAL EXHIBITS

TRUST FUND

CITY OF CAMDEN
TRUST FUNDS
Statement of Trust Cash and Reconciliation
For the Fiscal Year Ended June 30, 2015

	<u>Animal Control Fund</u>	<u>Trust - Other</u>
Balance June 30, 2014	\$ 13,721.92	\$ 10,747,120.21
Increased by Receipts:		
Due State of New Jersey Department of Health	\$ 1,873.20	
Reserve for Animal Control Fund Expenditures	5,083.55	
United States Department of Housing and Urban Development:		
Community Development Block Grant Receivable		\$ 2,416,327.63
Emergency Shelter Grant Receivable		408,968.31
HOME Investment Partnerships Program Receivable		876,637.61
Housing Opportunities for Persons with AIDS Receivable		698,215.80
Due Current Fund		27,464,928.60
Due Federal and State Grant Fund		15,914.33
Reserve for Payroll Deductions Payable		42,110,008.84
Reserve for Workmen's Compensation		137,348.53
Reserve for Health Benefits		1,682,931.52
Reserve for Self-Insurance		113,198.83
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		930,639.31
Miscellaneous Trust Reserves		4,980,676.16
	<u>6,956.75</u>	<u>81,835,795.47</u>
	20,678.67	92,582,915.68
Decreased by Disbursements:		
Due State of New Jersey Department of Health	1,830.60	
Due Current Fund		1,709,862.98
Due Federal and State Grant Fund		85,704.29
Due Bank		221.87
Reserve for Payroll Deductions Payable		41,823,490.20
Reserve for Unemployment Compensation Insurance		207,435.84
Reserve for Workmen's Compensation		2,109,212.90
Reserve for Health Benefits		22,099,639.41
Reserve for Self-Insurance		1,459,332.81
Reserve for Law Enforcement Trust Fund Seized Funds		39,337.75
Reserve for Local Law Enforcement Trust Fund - Forfeited Fund		4,574.00
Reserve for Federal Law Enforcement Trust Fund		26,337.89
Reserve for United States Department of Housing and Urban Development:		
Community Development Block Grant		3,277,012.07
Emergency Shelter Grant		496,124.64
HOME Investment Partnerships Program		809,944.89
Housing Opportunities for Persons with AIDS		726,589.54
Miscellaneous Trust Reserves		5,358,414.70
	<u>1,830.60</u>	<u>80,233,235.78</u>
Balance June 30, 2015	<u><u>\$ 18,848.07</u></u>	<u><u>\$ 12,349,679.90</u></u>

CITY OF CAMDEN
TRUST FUNDS -- ANIMAL CONTROL
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 4,909.27
Increased by:	
Statutory Excess - Reserve for Animal Control Expenditures	<u>5,858.00</u>
Balance June 30, 2015	<u><u>\$ 10,767.27</u></u>

Exhibit SB-3

TRUST FUNDS -- ANIMAL CONTROL
Statement of Due to State of New Jersey Department of Health
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 100.20
Increased by:	
Receipts	<u>1,873.20</u>
	1,973.40
Decreased By:	
Disbursements	<u>1,830.60</u>
Balance June 30, 2015	<u><u>\$ 142.80</u></u>
 <u>Analysis of Balance, June 30, 2015</u>	
June 2015	<u><u>\$ 142.80</u></u>

CITY OF CAMDEN
TRUST FUNDS -- ANIMAL CONTROL
Statement of Reserve for Animal Control Fund Expenditures
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 8,712.45
Increased by:	
Receipts:	
Dog License Fees	<u>5,083.55</u>
	13,796.00
Decreased by:	
Due Current Fund:	
Statutory Excess	<u>5,858.00</u>
Balance June 30, 2015	<u><u>\$ 7,938.00</u></u>

Animal Fees Collected

<u>Fiscal Year</u>	<u>Amount</u>
2013	\$ 3,834.00
2014	<u>4,104.00</u>
	<u><u>\$ 7,938.00</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Investments
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 591,351.27
Increased by:		
Dividends and Capital Gains	\$ 32,357.15	
Purchases	<u>107,409.15</u>	
		<u>139,766.30</u>
		731,117.57
Decreased by:		
Distributions	15,464.65	
Sales and Maturities	60,392.89	
Administrative Fees	<u>8,610.47</u>	
		<u>84,468.01</u>
Balance June 30, 2015		<u><u>\$ 646,649.56</u></u>

Schedule of Investments, June 30, 2015

<u>Name</u>	<u>Amount</u>
Cash and Cash Equivalents	\$ 1,149.24
Mutual Funds	<u>645,500.32</u>
	<u><u>\$ 646,649.56</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Community Development Block Grant Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 3,067,458.37
Increased by:	
Fiscal Year 2015 Award	<u>2,222,868.00</u>
	5,290,326.37
Decreased by:	
Receipts	<u>2,416,327.63</u>
Balance June 30, 2015	<u><u>\$ 2,873,998.74</u></u>

Exhibit SB-7

TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Emergency Shelter Grant Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 482,688.14
Increased by:	
Fiscal Year 2015 Award	<u>179,275.00</u>
	661,963.14
Decreased by:	
Receipts	<u>408,968.31</u>
Balance June 30, 2015	<u><u>\$ 252,994.83</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
HOME Investment Partnership Program Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,532,413.78
Increased by:	
Fiscal Year 2015 Award	<u>844,021.00</u>
	2,376,434.78
Decreased by:	
Receipts	<u>876,637.61</u>
Balance June 30, 2015	<u><u>\$ 1,499,797.17</u></u>

Exhibit SB-9

TRUST FUNDS -- OTHER
Statement of United States Department of Housing and Urban Development -
Housing Opportunities for Persons with AIDS Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,097,820.47
Increased by:	
Fiscal Year 2015 Award	<u>708,380.00</u>
	1,806,200.47
Decreased by:	
Receipts	<u>698,215.80</u>
Balance June 30, 2015	<u><u>\$ 1,107,984.67</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due from / (to) Current Fund
For the Fiscal Year Ended June 30, 2015

	<u>Trust Other</u>	<u>Unemployment Compensation</u>	<u>Community Development Block Grant</u>	<u>Self- Insurance</u>	<u>Law Enforcement</u>	<u>Payroll</u>	<u>Totals</u>
Balance June 30, 2014	\$ 185,616.62		\$ (275,433.80)	\$ 3,919,149.30	\$ (54,161.70)	\$ (35,470.56)	\$ 3,739,699.86
Increased by:							
2015 Budget Appropriation:							
Unemployment		\$ 300,000.00					300,000.00
Workmen's Compensation				2,300,000.00			2,300,000.00
Health Benefits				23,510,000.00			23,510,000.00
Self-Insurance				2,077,500.00			2,077,500.00
Compensated Absences	1,000,000.00						1,000,000.00
Disbursements:							
Interfund Loans Returned		135,000.00				1,542,024.51	1,677,024.51
Payments made on Behalf:							
2015 Budget Appropriation						32,838.47	32,838.47
	<u>1,185,616.62</u>	<u>435,000.00</u>	<u>(275,433.80)</u>	<u>31,806,649.30</u>	<u>(54,161.70)</u>	<u>1,539,392.42</u>	<u>34,637,062.84</u>
Decreased by:							
Cancellations						878,440.30	878,440.30
Receipts:							
Interest Earned on Deposits	8.55						8.55
Interfund Loans Received	500,000.00	435,000.00		24,987,500.00		1,542,420.05	27,464,920.05
	<u>500,000.00</u>	<u>435,000.00</u>		<u>24,987,500.00</u>		<u>1,542,420.05</u>	<u>27,464,920.05</u>
Balance June 30, 2015	<u>\$ 685,608.07</u>	<u>-</u>	<u>\$ (275,433.80)</u>	<u>\$ 6,819,149.30</u>	<u>\$ (54,161.70)</u>	<u>\$ (881,467.93)</u>	<u>\$ 6,293,693.94</u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due from Federal and State Grant Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 926,897.63
Increased by:	
Disbursements:	
Payments made on behalf of the Federal and State Grant Fund	<u>85,704.29</u>
	1,012,601.92
Decreased by:	
Receipts:	
Interfund Loans Received	<u>15,914.33</u>
Balance June 30, 2015	<u><u>\$ 996,687.59</u></u>

Analysis of Balance, June 30, 2015

Community Development Block Grant Trust Fund	\$ 12,419.82
Unemployment Compensation Insurance Trust Fund	178,452.83
Self-Insurance Trust Fund:	
Workers Compensation	\$ 137,077.68
Health Benefits	499,739.87
General Liability	<u>47,851.26</u>
	684,668.81
Payroll Trust Fund	<u>121,146.13</u>
	<u><u>\$ 996,687.59</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Due to Bank
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,398.71
Decreased by:	
Disbursements	<u>221.87</u>
Balance June 30, 2015	<u><u>\$ 1,176.84</u></u>

Analysis of Balance, June 30, 2015

Community Development Block Grant Trust Fund	\$ 1,681.22
Trust Fund	(125.37)
Self-Insurance Trust Fund	316.43
Payroll Trust Fund	<u>(695.44)</u>
	<u><u>\$ 1,176.84</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Payroll Deductions Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 1,099,431.03
Increased by:		
Receipts		<u>42,110,008.84</u>
		43,209,439.87
Decreased by:		
Disbursements	\$ 41,823,490.20	
Due Current Fund:		
Cancellations	<u>878,440.30</u>	
		<u>42,701,930.50</u>
Balance June 30, 2015		<u><u>\$ 507,509.37</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Unemployment Compensation Insurance
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 904,004.83
Increased by:	
Due Current Fund:	
2015 Budget Appropriation	<u>300,000.00</u>
	1,204,004.83
Decreased by:	
Disbursements:	
Claims Paid	<u>207,435.84</u>
Balance June 30, 2015	<u><u>\$ 996,568.99</u></u>

Exhibit SB-15

TRUST FUNDS -- OTHER
Statement of Reserve for Workmen's Compensation
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 358,353.29
Increased by:	
Receipts:	
Refunds	\$ 137,348.53
Due Current Fund:	
2015 Budget Appropriations:	
Insurance:	
Worker's Compensation Insurance	<u>2,300,000.00</u>
	<u>2,437,348.53</u>
	2,795,701.82
Decreased by:	
Disbursements	<u>2,109,212.90</u>
Balance June 30, 2015	<u><u>\$ 686,488.92</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Health Benefits
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 1,791,794.76
Increased by:		
Receipts:		
Payroll Deductions and Refunds	\$ 1,682,931.52	
Due Current Fund:		
2015 Budget Appropriations	<u>23,510,000.00</u>	
		<u>25,192,931.52</u>
		26,984,726.28
Decreased by:		
Disbursements		<u>22,099,639.41</u>
Balance June 30, 2015		<u><u>\$ 4,885,086.87</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Self-Insurance
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 906,943.53
Increased by:		
Receipts:		
Interest Earned on Deposits	\$ 0.04	
Settlements and Refunds	<u>113,198.79</u>	
		\$ 113,198.83
Due Current Fund:		
2015 Budget Appropriations	<u>2,077,500.00</u>	
		<u>2,190,698.83</u>
		3,097,642.36
Decreased by:		
Disbursements		<u>1,459,332.81</u>
Balance June 30, 2015		<u><u>\$ 1,638,309.55</u></u>

Exhibit SB-18

TRUST FUNDS -- OTHER
Statement of Reserve for Law Enforcement Trust Fund Seized Funds
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 347,948.45
Decreased by:	
Disbursements:	<u>39,337.75</u>
Balance June 30, 2015	<u><u>\$ 308,610.70</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for Local Law Enforcement Trust Fund - Forfeited Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 4,574.00
Decreased by:	
Disbursements	<u>\$ 4,574.00</u>

Exhibit SB-20

TRUST FUNDS -- OTHER
Statement of Reserve for Federal Law Enforcement Trust Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 31,000.69
Decreased by:	
Disbursements	<u>26,337.89</u>
Balance June 30, 2015	<u>\$ 4,662.80</u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Community Development Block Grant
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 4,094,751.96
Increased by:		
Receipts:		
Program Income	\$ 930,639.31	
Fiscal Year 2015 Award	<u>2,222,868.00</u>	
		<u>3,153,507.31</u>
		7,248,259.27
Decreased by:		
Disbursements		<u>3,277,012.07</u>
Balance June 30, 2015		<u><u>\$ 3,971,247.20</u></u>

Exhibit SB-22

TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Emergency Shelter Grant
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 489,998.01
Increased by:		
Fiscal Year 2015 Award		<u>179,275.00</u>
		669,273.01
Decreased by:		
Disbursements		<u>496,124.64</u>
Balance June 30, 2015		<u><u>\$ 173,148.37</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
HOME Investment Partnership Program
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,256,138.11
Increased by:	
Fiscal Year 2015 Award	<u>844,021.00</u>
	2,100,159.11
Decreased by:	
Disbursements	<u>809,944.89</u>
Balance June 30, 2015	<u><u>\$ 1,290,214.22</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Reserve for United States Department of Housing and Urban Development -
Housing Opportunities for Persons with AIDS
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,102,500.18
Increased by:	
Fiscal Year 2015 Award	<u>708,380.00</u>
	1,810,880.18
Decreased by:	
Disbursements	<u>726,589.54</u>
Balance June 30, 2015	<u><u>\$ 1,084,290.64</u></u>

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Miscellaneous Trust Other Reserves
For the Fiscal Year Ended June 30, 2015

		<u>Increased by</u>			<u>Decreased by</u>		
	<u>Balance</u> <u>June 30, 2014</u>	<u>Receipts</u>	<u>Investments</u>	<u>Due Current</u> <u>Fund -</u> <u>2015 Budget</u> <u>Appropriation</u>	<u>Disbursements</u>	<u>Investments</u>	<u>Balance</u> <u>June 30, 2015</u>
Reserve for:							
Deposits on Sale of City Property	\$ 27,832.76				\$ 4,644.21		\$ 23,188.55
Pre-Sale Deposits - City Property	2,145.00						2,145.00
Developer's - Escrow Fees	853,997.89	\$ 365,487.67			347,041.79		872,443.77
Vacated Property	8,327.68						8,327.68
Plumbing Street Opening Deposits	118,711.40				5,960.00		112,751.40
Planning Sub-Division Fees	256,723.57	21,201.88					277,925.45
Administrative Planning Fees	619,212.94	71,366.11			1,884.16		688,694.89
Deposits for Senior Citizens Bus Trips	1,900.00						1,900.00
Ball Field Trust	9,125.92						9,125.92
Deposit on Purchase of Property	19,991.09						19,991.09
Deposits for Redemption of Tax Title Lien Certificates	1,580,693.01	4,439,396.26			4,402,680.08		1,617,409.19
Disposal of Forfeited Property	2,268.58						2,268.58
Long Term Exemption Fees	110,415.18	1,115.26					111,530.44
Camden City Development Corporation	47,722.95						47,722.95
Parking Offense Adjudication Act (POAA)	142,468.23	24,656.00					167,124.23
Demolition Trust	109,647.06						109,647.06
Gasoline Reimbursement Fund	42,932.02						42,932.02
Tax Lien Financing Corporation - Working Capital	1,002,230.52						1,002,230.52
Public Service Electric and Gas Company	500.00						500.00
Fire Damage Settlements	360.00						360.00
Outside Counsel Foreclosure	147,686.11						147,686.11
New Camden Cemetery	682,415.35	15,464.65	\$ 139,766.30		8,805.00	\$ 84,468.01	744,373.29
Police Outside Employment	1,074,242.25	22,944.50			6,690.59		1,090,496.16
Compensated Absences	262,006.11			\$ 1,000,000.00	565,331.58		696,674.53
Found Money (Trust Other Account)	194,773.85	15,593.83			7,372.50		202,995.18
Premium on Tax Sale	1,500.00						1,500.00
Donations:							
Police Youth Program	377.36						377.36
MIS Unit / Crime Analysis	185.00						185.00
Public Safety	200.00						200.00
Chestnut / Winslow Fire Victims	189.00						189.00
Special Events	203.00						203.00
Special Event - Camden	6,505.02	3,450.00			480.79		9,474.23
Special Event - Thanksgiving	425.50						425.50
Special Event - Youth Day	8,322.35				7,524.00		798.35

(Continued)

CITY OF CAMDEN
TRUST FUNDS -- OTHER
Statement of Miscellaneous Trust Other Reserves
For the Fiscal Year Ended June 30, 2015

		Increased by			Decreased by		
	Balance June 30, 2014	Receipts	Investments	Due Current Fund - 2015 Budget Appropriation	Disbursements	Investments	Balance June 30, 2015
Reserve for (Cont'd):							
Donations (Cont'd):							
Special Event - Adopt a Family Fund	\$ 70.38						\$ 70.38
Employee Opportunity Day	9,224.19						9,224.19
Coat Drive	220.51						220.51
Soap Box Derby	350.00						350.00
Summer Celebration	420.98						420.98
Senior Citizens	5,710.00						5,710.00
Grandparents Day	4.42						4.42
Christmas Lighting	26.04						26.04
Christmas Celebration	18.68						18.68
Community Assets Network	400.00						400.00
Greenway Development	2,000.00						2,000.00
Keeping Seniors Safe	100.00						100.00
Youth Football and Cheerleading League	1,652.44						1,652.44
Camden Youth Enrichment	599.00						599.00
Camden Reunion	6,378.17						6,378.17
Police Eye in the Sky	1,769.52						1,769.52
Friends of the Camden Police	680.00						680.00
Other	230.00						230.00
HHS Activity Registration Fees	20.00						20.00
Found Money (Law Enforcement Account)	30,818.52						30,818.52
MTBE Litigation	2,287,057.81						2,287,057.81
	<u>\$ 9,683,987.36</u>	<u>\$ 4,980,676.16</u>	<u>\$ 139,766.30</u>	<u>\$ 1,000,000.00</u>	<u>\$ 5,358,414.70</u>	<u>\$ 84,468.01</u>	<u>\$ 10,361,547.11</u>

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of General Capital Cash
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 3,786,138.54
Increased by Receipts:		
Loans Receivable:		
State of New Jersey - Demolition Loan	\$ 35,280.00	
Rutgers University	58,803.60	
Due Current Fund	2,927,479.98	
General Obligation Bonds	8,000,000.00	
Bond Anticipation Notes	8,730,000.00	
		<u>19,751,563.58</u>
		23,537,702.12
Decreased by Disbursements:		
Improvement Authorizations	942,434.79	
Bond Anticipation Notes	1,600,000.00	
Due Current Fund	3,561,264.66	
		<u>6,103,699.45</u>
Balance June 30, 2015		<u><u>\$ 17,434,002.67</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
 Analysis of General Capital Cash
 For the Fiscal Year Ended June 30, 2015

	Balance or (Deficit) June 30, 2014	Bond Anticipation Notes	Receipts		Disbursements		Transfers		Balance or (Deficit) June 30, 2015
			General Obligation Bonds	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Loans Receivable - State of New Jersey - Demolition Loan	\$ (1,328,700.00)			\$ 35,280.00					\$ (1,293,420.00)
Loans Receivable - Rutgers University				58,803.60			\$ 58,803.60		
Due from Trust - Other Funds	(81,465.26)								(81,465.26)
Reserve for Payment of New Jersey Department of Environmental Protection Loans	268,175.68						87,472.56	\$ 58,803.60	239,506.72
Due Current Fund	540,538.61			2,927,479.98		\$ 3,561,264.66	400,000.00		(493,246.07)
Deferred Charge							232,330.75		(232,330.75)
Contracts Payable	878,751.32						878,751.32	6,271,595.43	6,271,595.43
Capital Improvement Fund	150,669.25						383,000.00	232,330.75	
Fund Balance	1,935,303.21							87,472.56	2,022,775.77
Improvement Authorizations:									
<u>Ordinance Number</u>	<u>Description</u>								
MC-3420	7th and Clinton Street Park			(197,016.80)					(197,016.80)
MC-3509	Demolition of Existing Structures			(3,000.00)					(3,000.00)
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements			2,678,462.72	\$ 10,786.96		25,355.24	53,842.32	2,696,162.84
MC-3790	Demolition			(33,160.62)					(33,160.62)
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment			(1,162,188.40)					(1,162,188.40)
MC-4509	Judgment in Settlement of Litigation			25,000.00					25,000.00
MC-4698	Demolition of Unsafe Buildings and Structures				809,909.00			824,909.00	15,000.00
MC-4731	Judgment in Settlement of Litigation		\$ 1,200,000.00			1,600,000.00		400,000.00	114,768.83
MC-4828	Demolition and Removal of Abandoned Buildings and Structures		\$ 8,000,000.00				2,470,230.00		5,529,770.00
MC-4877	Various Capital Improvements	2,900,000.00			28,899.29		1,635,712.19	150,000.00	1,385,388.52
MC-4888	Repairs and Improvements to Various Firehouses	2,370,000.00			92,839.54			120,000.00	2,397,160.46
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System								
		2,260,000.00					2,140,298.00	113,000.00	232,702.00
		<u>\$ 3,786,138.54</u>	<u>\$ 8,730,000.00</u>	<u>\$ 8,000,000.00</u>	<u>\$ 3,021,563.58</u>	<u>\$ 942,434.79</u>	<u>\$ 5,161,264.66</u>	<u>\$ 8,311,953.66</u>	<u>\$ 17,434,002.67</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Loans Receivable - State of New Jersey - Demolition Loan
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 1,328,700.00
Decreased by:	
Receipts	<u>35,280.00</u>
Balance June 30, 2015	<u><u>\$ 1,293,420.00</u></u>

Exhibit SC-4

GENERAL CAPITAL FUND
Statement of Loans Receivable - Rutgers University
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 387,016.81
Decreased by:	
Receipts	<u>58,803.60</u>
Balance June 30, 2015	<u><u>\$ 328,213.21</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
 Schedule of Due from Trust - Other Funds
 As of June 30, 2015

Balance June 30, 2015	\$ 81,465.26
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Analysis of Balance, June 30, 2015

Due from Community Development Block Grant Trust:

Ordinance Number	Improvement Description	Amount
MC-2782	South Camden Park Improvements	\$ 6,415.26
MC-2998	Improvements to Alberta Woods Park	75,050.00
		\$ 81,465.26

Exhibit SC-6

General Capital Fund
 Statement of Deferred Charges to Future Taxation - Funded
 For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 6,379,946.34
Increased by:	
General Obligation Bonds	8,000,000.00
	14,379,946.34
Decreased by:	
2015 Budget Appropriations to Pay:	
New Jersey Department of Environmental Protection Loans Payable	\$ 63,977.85
General Obligation Bonds	430,000.00
	493,977.85
Balance June 30, 2015	\$ 13,885,968.49

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Unfunded
For the Fiscal Year Ended June 30, 2015

Ordinance Number	Improvement Description	Increased by		Decreased by		Analysis of Balance, June 30, 2015			
		Balance June 30, 2014	2015 Authorization	Notes Paid by Budget Appropriation	Bonds Issues	Balance June 30, 2015	Financed by Bond Anticipation Notes	Expenditures	Unexpended Improvement Authorizations
General Improvements:									
MC-3420	7th & Clinton Street Park	\$ 197,016.80				\$ 197,016.80		\$ 197,016.80	
MC-3509	Demolition of Existing Structures	3,000.00				3,000.00		3,000.00	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	2,410,000.00		\$ 2,410,000.00					
MC-3790	Demolition	33,160.62				33,160.62		33,160.62	
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40				1,162,188.40		1,162,188.40	
MC-4576	Refunding Bond Ordinance Providing Funds to Pay a Temporary Emergency Appropriation (Judgment in Settlement of Litigation)								
MC-4731	Judgment in Settlement of Litigation	1,600,000.00		400,000.00		1,200,000.00	\$ 1,200,000.00		
MC-4828	Demolition and Removal of Abandoned Buildings and Structures	8,000,000.00			\$ 8,000,000.00				
MC-4877	Various Capital Improvements		\$ 2,900,000.00			2,900,000.00	2,900,000.00		
MC-4888	Repairs and Improvements to Various Firehouses		2,370,000.00			2,370,000.00	2,370,000.00		
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System		2,260,000.00			2,260,000.00	2,260,000.00		
		<u>\$ 13,405,365.82</u>	<u>\$ 7,530,000.00</u>	<u>\$ 2,810,000.00</u>	<u>\$ 8,000,000.00</u>	<u>\$ 10,125,365.82</u>	<u>\$ 8,730,000.00</u>	<u>\$ 1,395,365.82</u>	<u>-</u>
Improvement Authorizations Unfunded									\$ 4,102,859.35
Less: Unexpended Proceeds of Bond Anticipation Notes Issued - Ordinances:									
MC-4731								\$ 114,768.83	
MC-4877								1,385,388.52	
MC-4888								2,370,000.00	
MC-4889								232,702.00	
									<u>4,102,859.35</u>
									<u>-</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Due to / from Current Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Due to)		\$ 540,538.61
Increased by:		
Receipts:		
Interfund Loans Received	\$ 2,900,000.00	
2015 Anticipated Revenue:		
Fees and Permits	<u>27,479.98</u>	
		\$ 2,927,479.98
Payments made by Current Fund:		
Bond Anticipation Notes	<u>2,410,000.00</u>	
		<u>5,337,479.98</u>
		5,878,018.59
Decreased by:		
Disbursements:		
Interfund Loans Returned	2,899,000.00	
Payments made on behalf of the Current Fund	<u>662,264.66</u>	
		3,561,264.66
2015 Budget Appropriations:		
Payment of Bond Anticipation Notes and Capital Notes	2,410,000.00	
Special Emergency Authorizations - 5 Years (N.J.S. 40A:4-55)	<u>400,000.00</u>	
		<u>2,810,000.00</u>
		<u>6,371,264.66</u>
Balance June 30, 2015 (Due from)		<u>\$ 493,246.07</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Deferred Charges -
Expenditure without Appropriation
For the Fiscal Year Ended June 30, 2015

	Added in <u>2015</u>	Balance <u>June 30, 2015</u>
Capital Improvement Fund:		
Expenditure without Appropriation	<u>\$ 232,330.75</u>	<u>\$ 232,330.75</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2015

Ordinance Number	Improvement Description	Date	Ordinance	Amount	Balance June 30, 2014		2015 Authorizations		Transferred from Contracts Payable	Disbursements	Transferred to Contracts Payable	Balance June 30, 2015	
					Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation - Unfunded				Funded	Unfunded
General Improvements:													
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements:												
	Demolition	06/08/01, 12/31/11		\$ 5,300,000.00	\$ 59,284.99							\$ 59,284.99	
	Construction of Firehouses	06/08/01, 12/31/11, 05/14/13		1,660,000.00	42,182.61				\$ 834.10		\$ 834.10	42,182.61	
	Improvements to Community Centers	06/08/01, 12/31/11		2,000,000.00	16,679.00							16,679.00	
	Acquisition of Recreation Equipment	06/08/01, 12/31/11		2,000,000.00	150,316.12	\$ 99,407.00			470.12			250,193.24	
	Acquisition of Public Works Equipment	06/08/01, 12/31/11		1,500,000.00		33,209.00						33,209.00	
	Acquisition of Various Equipment	06/08/01, 12/31/11		500,000.00		38.00						38.00	
	Renovations to the Police Administration Building Parking Lot	06/08/01, 12/31/11		40,000.00		40,000.00						40,000.00	
	Replacement of Roofs at Liberty Station and Headquarters Facilities	05/14/13		1,000,000.00		471,765.00			52,538.10	\$ 10,786.96	24,521.14	488,995.00	
	Improvement and Modernization of Heating Cooling and Elevator Systems at Police Administration Building	05/14/13		1,800,000.00		1,765,581.00						1,765,581.00	
MC-4509	Judgment in Settlement of Litigation	12/29/09		1,175,000.00	25,000.00							25,000.00	
MC-4698	Demolition of Unsafe Buildings and Structures	10/09/12		2,000,000.00					824,909.00	809,909.00		15,000.00	
MC-4731	Judgment in Settlement of Litigation	03/12/13		2,000,000.00		114,768.83						\$ 114,768.83	
MC-4828	Demolition and Removal of Abandoned Buildings and Structures	04/23/14		8,000,000.00		8,000,000.00					2,470,230.00	5,529,770.00	
MC-4877	Various Capital Improvements	03/10/15		3,050,000.00			\$ 150,000.00	\$ 2,900,000.00		28,899.29	1,635,712.19		1,385,388.52
MC-4888	Repairs and Improvements to Various Firehouses	03/10/15		2,490,000.00			120,000.00	2,370,000.00		92,839.54		27,160.46	2,370,000.00
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	03/10/15		2,373,000.00			113,000.00	2,260,000.00			2,140,298.00		232,702.00
					\$ 293,462.72	\$ 10,524,768.83	\$ 383,000.00	\$ 7,530,000.00	\$ 878,751.32	\$ 942,434.79	\$ 6,271,595.43	\$ 8,293,093.30	\$ 4,102,859.35

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 878,751.32
Increased by:	
Transferred from Improvement Authorizations	<u>6,271,595.43</u>
	7,150,346.75
Decreased by:	
Transferred to Improvement Authorizations	<u>878,751.32</u>
Balance June 30, 2015	<u><u>\$ 6,271,595.43</u></u>

Schedule of Contracts Payable, June 30, 2015

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-3661, MC-4649, MC-4756	McMullen Roofing, Inc.	\$ 24,521.14
MC-3661, MC-4649, MC-4756	New Jersey Department of Treasury	834.10
MC-4828	R.E. Pierson Construct Co Inc.	2,470,230.00
MC-4877	Cherry Valley Tractor	271,319.34
MC-4877	Winner Ford	553,412.00
MC-4877	Mall Chevrolet Inc.	86,549.85
MC-4877	Groff Tractor New Jersey LLC	89,919.00
MC-4877	Bucks Co. International	496,328.00
MC-4877	Altec Industries Inc.	138,184.00
MC-4889	Packetalk LLC	<u>2,140,298.00</u>
		<u><u>\$ 6,271,595.43</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of New Jersey Department of Environmental Protection Loans Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 518,946.34
Decreased by:	
Paid by Budget Appropriation	<u>63,977.85</u>
Balance June 30, 2015	<u><u>\$ 454,968.49</u></u>

Analysis of Balance, June 30, 2015

New Jersey Department of Environmental Protection Loan:

Community Park Acquisition - No. 0408-95-069	\$ 118,690.74
Rutgers - Ball Field	228,801.09
Alberta Woods - No. 0408-91-057	10,705.63
7th & Clinton Street Park - No. 0408-92-029	<u>96,771.03</u>
	<u><u>\$ 454,968.49</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Schedule of Urban and Rural Centers Unsafe Building Demolition Program Loans Payable
As of June 30, 2015

Maturities of Loans					
Ordinance		Outstanding, June 30, 2015		Interest	Balance
<u>Number</u>	<u>Improvement Description</u>	<u>Dates</u>	<u>Amount</u>	<u>Rate</u>	<u>June 30, 2015</u>
MC-3509	Demolition of Existing Structures	07/14/15 to 07/14/20	\$ 250,000.00	Nil	\$ 1,750,000.00
MC-3790	Demolition of Existing Structures	10/30/15 to 10/30/23	81,100.00	Nil	811,000.00
MC-4140	Demolition of Existing Structures	02/02/16 to 02/02/27	100,000.00	Nil	1,300,000.00
MC-4698	Demolition of Unsafe Buildings and Structures	11/24/15 to 11/24/33	100,000.00	Nil	2,000,000.00
					<u>\$ 5,861,000.00</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Bond Anticipation Notes
For the Fiscal Year Ended June 30, 2015

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Issue of Original Note</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance June 30, 2014</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance June 30, 2015</u>
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	09/15/03, 06/29/04	08/16/13	08/16/14	0.9000%	\$ 2,230,000.00		\$ 2,230,000.00	
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	03/29/12	08/16/13	08/16/14	0.9000%	180,000.00		180,000.00	
MC-4731	Judgment in Settlement of Litigation	03/06/13	03/28/14 03/25/15	03/27/15 03/25/16	0.8700% 0.9000%	1,600,000.00	\$ 1,200,000.00	1,600,000.00	\$ 1,200,000.00
MC-4877, MC-4888, MC-4889	Various Capital Improvements, Repairs and Improvements to Various Firehouses, and Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System	06/26/15	06/26/15	04/14/16	1.1600%		7,530,000.00		7,530,000.00
						<u>\$ 4,010,000.00</u>	<u>\$ 8,730,000.00</u>	<u>\$ 4,010,000.00</u>	<u>\$ 8,730,000.00</u>
Issued for Cash							\$ 7,530,000.00		
Renewals							1,200,000.00	\$ 1,200,000.00	
Paid by Budget Appropriations								2,810,000.00	
							<u>\$ 8,730,000.00</u>	<u>\$ 4,010,000.00</u>	
Disbursements								\$ 1,600,000.00	
Due Current Fund								2,410,000.00	
								<u>\$ 4,010,000.00</u>	

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of General Obligation Bonds
For the Fiscal Year Ended June 30, 2015

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds</u>		<u>Interest Rate</u>	<u>Balance June 30, 2014</u>	<u>Increased</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2015</u>
			<u>Outstanding, June 30, 2015</u>	<u>Date</u>					
General Obligation Bonds, Series 2014	7/15/14	\$ 8,000,000.00	11/15/15	\$ 440,000.00	3.34%				
			11/15/16	450,000.00	3.34%				
			11/15/17	460,000.00	3.34%				
			11/15/18	475,000.00	3.34%				
			11/15/19	490,000.00	3.34%				
			11/15/20	505,000.00	3.34%				
			11/15/21	520,000.00	3.34%				
			11/15/22	540,000.00	3.34%				
			11/15/23	560,000.00	3.34%				
			11/15/24	580,000.00	3.34%				
			11/15/25	600,000.00	3.34%				
			11/15/26	625,000.00	3.34%				
			11/15/27	650,000.00	3.34%				
			11/15/28	675,000.00	3.34%				
							\$ 8,000,000.00	\$ 430,000.00	\$ 7,570,000.00
						-	\$ 8,000,000.00	\$ 430,000.00	\$ 7,570,000.00

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Reserve for Payment of New Jersey Department of
Environmental Protection Loans
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 268,175.68
Increased by:	
Reserve for Loans Receivable - Rutgers University	<u>58,803.60</u>
	326,979.28
Decreased by:	
Transfer to General Capital Fund Balance	<u>87,472.56</u>
Balance June 30, 2015	<u><u>\$ 239,506.72</u></u>
 <u>Analysis of Balance, June 30, 2015</u>	
Rutgers - Ball Field	\$ 228,801.09
Alberta Woods - No. 0408-91-057	<u>10,705.63</u>
	<u><u>\$ 239,506.72</u></u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Capital Improvement Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 150,669.25
Increased by:	
Deferred Charge - Expenditure without Appropriation	<u>232,330.75</u>
	383,000.00
Decreased by:	
Appropriation to Finance Improvement Authorizations	<u>\$ 383,000.00</u>

CITY OF CAMDEN
GENERAL CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2015

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance June 30, 2014</u>	<u>2015 Authorizations</u>	<u>Notes Paid from Notes Cash</u>	<u>Bond Anticipation Notes Issued</u>	<u>Bonds Issued</u>	<u>Funded by Budget Appropriation</u>	<u>Balance June 30, 2015</u>
General Improvements:								
MC-3420	7th & Clinton Street Park	\$ 197,016.80						\$ 197,016.80
MC-3509	Demolition of Existing Structures	3,000.00						3,000.00
MC-3661, MC-4649, MC-4756	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements			\$ 2,410,000.00			\$ 2,410,000.00	
MC-3790	Demolition	33,160.62						33,160.62
MC-4300	Completion of Various Capital Improvements and the Acquisition of Capital Equipment	1,162,188.40						1,162,188.40
MC-4576	Refunding Bond Ordinance Providing Funds to Pay a Temporary Emergency Appropriation (Judgment in Settlement of Litigation)							
MC-4731	Judgment in Settlement of Litigation			1,600,000.00	\$ 1,200,000.00		400,000.00	
MC-4828	Demolition and Removal of Abandoned Buildings and Structures	8,000,000.00				\$ 8,000,000.00		
MC-4877	Various Capital Improvements		\$ 2,900,000.00		2,900,000.00			
MC-4888	Repairs and Improvements to Various Firehouses		2,370,000.00		2,370,000.00			
MC-4889	Purchase and Installation of Security Camera Equipment to Complete a City Wide Security Surveillance System		2,260,000.00		2,260,000.00			
		<u>\$ 9,395,365.82</u>	<u>\$ 7,530,000.00</u>	<u>\$ 4,010,000.00</u>	<u>\$ 8,730,000.00</u>	<u>\$ 8,000,000.00</u>	<u>\$ 2,810,000.00</u>	<u>\$ 1,395,365.82</u>

SUPPLEMENTAL EXHIBITS

WATER UTILITY FUND

CITY OF CAMDEN
WATER UTILITY FUND
Statement of Water Utility Cash - Treasurer
For the Fiscal Year Ended June 30, 2015

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2014 (Restated)	\$ 9,765,619.25	\$ 110,723.31
Increased by Receipts:		
Miscellaneous Revenues	\$ 954,544.47	
Merchantville-Pennsauken Water Commission	179,582.48	
Capacity Fees	366,869.35	
Non-Budget Revenues	65,412.57	
Consumer Accounts Receivable	8,961,966.77	
Water Utility Liens Receivable	260,588.20	
Prepaid Water Rents	312,925.44	
Due Current Fund	33,637.90	
Due Water Utility Operating Fund		\$ 2,800,000.00
Due Sewer Utility Operating Fund	109,708.03	
	<u>11,245,235.21</u>	<u>2,800,000.00</u>
	21,010,854.46	2,910,723.31
Decreased by Disbursements:		
2015 Budget Appropriations	11,033,606.83	
2014 Appropriation Reserves	257,893.63	
Accrued Interest on Loans	698,257.52	
Due Current Fund	20,000.00	
Due Water Utility Capital Fund	2,800,000.00	
Improvement Authorizations		2,503,116.00
	<u>14,809,757.98</u>	<u>2,503,116.00</u>
Balance June 30, 2015	<u><u>\$ 6,201,096.48</u></u>	<u><u>\$ 407,607.31</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
 Analysis of Water Utility Capital Cash
 For the Fiscal Year Ended June 30, 2015

		Balance or (Deficit) <u>June 30, 2014</u>	Receipts <u>Miscellaneous</u>	Disbursements Improvement <u>Authorizations</u>	<u>Transfers</u>		Balance or (Deficit) <u>June 30, 2015</u>
					<u>From</u>	<u>To</u>	
Due from New Jersey Environmental Infrastructure Trust Fund					\$ 4,562,683.00		\$ (4,562,683.00)
Reserve for Payment of New Jersey Environmental Infrastructure Trust Loans		\$ 1,449,755.58					1,449,755.58
Contracts Payable		3,602,354.44			3,602,354.44	\$ 1,416,632.68	1,416,632.68
Due Water Utility Operating Fund		271,094.95	\$ 2,800,000.00				3,071,094.95
Capital Improvement Fund		393,985.06					393,985.06
Improvement Authorizations:							
<u>Ordinance</u>	<u>Description</u>						
<u>Number</u>							
MC-3245	Replace Water Lines	(477,036.77)					(477,036.77)
MC-3672	Replacement of Wells	(151,829.28)					(151,829.28)
MC-3761	Improvements to Morris-Delair Water Treatment Plant	(79,869.33)					(79,869.33)
MC-4300	Collapsed Water Mains and Related Improvements / Emergent Repair Morris Delair Water Treatment	(1,384,921.08)					(1,384,921.08)
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	(192,358.30)			23,917.60	23,929.44	(192,346.46)
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	257,973.04					257,973.04
MC-4812	Various Improvements to Three Water Storage Tanks	(3,578,425.00)		\$ 2,503,116.00	1,392,715.08	8,141,108.00	666,851.92
		<u>\$ 110,723.31</u>	<u>\$ 2,800,000.00</u>	<u>\$ 2,503,116.00</u>	<u>\$ 9,581,670.12</u>	<u>\$ 9,581,670.12</u>	<u>\$ 407,607.31</u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Restated)		\$ 3,557,433.26
Increased by:		
Water Rents Levied		<u>9,816,331.77</u>
		13,373,765.03
Decreased by:		
Receipts	\$ 8,961,966.77	
Due Current Fund:		
Collections made by Current Fund	217,898.06	
Transfer to Water Utility Liens Receivable	762,645.07	
Application of Prepaid Water Rents	<u>423,509.41</u>	
		<u>10,366,019.31</u>
Balance June 30, 2015		<u><u>\$ 3,007,745.72</u></u>

Exhibit SD-4

WATER UTILITY OPERATING FUND
Statement of Water Utility Liens Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 8,627,584.85
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 762,645.07	
Interest and Costs to Date of Sale of June 22, 2015	<u>10,037.44</u>	
		<u>772,682.51</u>
		9,400,267.36
Decreased by:		
Receipts	260,588.20	
Cancellations	47,001.10	
Due Current Fund:		
Collections made by Current Fund	<u>82,894.30</u>	
		<u>390,483.60</u>
Balance June 30, 2015		<u><u>\$ 9,009,783.76</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2015

	Added in 2015	Balance June 30, 2015
Overexpenditure of Appropriation	\$ 48,215.69	\$ 48,215.69

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
As of June 30, 2015

<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2015</u>
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	\$ 3,500,000.00
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	<u>5,400,000.00</u>
			<u>\$ 12,560,000.00</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Fund Receivable
For the Fiscal Year Ended June 30, 2015

Loans Issued:

Improvement Authorization:

Ordinance No. MC-4812

\$ 4,562,683.00

Balance June 30, 2015

\$ 4,562,683.00

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of 2014 Appropriation Reserves
For the Fiscal Year Ended June 30, 2015

	Balance June 30, 2014		Balance after	Paid or	Balance
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
Operating:					
Other Expenses	\$ 304,007.88	\$ 292.61	\$ 304,300.49	\$ 304,007.88	\$ 292.61
Total Water Utility Appropriations	<u>\$ 304,007.88</u>	<u>\$ 292.61</u>	<u>\$ 304,300.49</u>	<u>\$ 304,007.88</u>	<u>\$ 292.61</u>
Disbursements				\$ 257,893.63	
Accounts Payable				46,114.25	
				<u>\$ 304,007.88</u>	

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 8,979.37
Increased by:	
Transfers from 2014 Appropriation Reserves	<u>46,114.25</u>
	55,093.62
Decreased by:	
Operations:	
Cancellation of Accounts Payable:	
2014 Accounts Payable (Fiscal Year 2013 Purchase Orders)	<u>8,979.37</u>
Balance June 30, 2015	<u><u>\$ 46,114.25</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Accrued Interest on Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 283,617.71
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>699,125.93</u>
	982,743.64
Decreased by:	
Disbursements	<u>698,257.52</u>
Balance June 30, 2015	<u><u>\$ 284,486.12</u></u>

Analysis of Accrued Interest, June 30, 2015

<u>Principal</u>	<u>Interest</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
<u>Outstanding</u>	<u>Rate</u>				
New Jersey Environmental Infrastructure Trust Loans:					
\$ 530,000.00	Various	02/01/15	06/30/15	5 Months	\$ 12,337.50
1,330,000.00	Various	02/01/15	06/30/15	5 Months	28,885.42
650,000.00	Various	02/01/15	06/30/15	5 Months	14,117.19
95,000.00	Various	02/01/15	06/30/15	5 Months	2,062.50
645,000.00	Various	02/01/15	06/30/15	5 Months	14,007.82
1,120,000.00	Various	02/01/15	06/30/15	5 Months	24,322.92
935,000.00	Various	02/01/15	06/30/15	5 Months	20,307.29
1,055,000.00	Various	02/01/15	06/30/15	5 Months	21,625.00
1,090,000.00	Various	02/01/15	06/30/15	5 Months	22,343.75
2,785,000.00	Various	02/01/15	06/30/15	5 Months	57,593.75
2,235,000.00	Various	02/01/15	06/30/15	5 Months	41,400.00
865,000.00	Various	02/01/15	06/30/15	5 Months	15,031.25
1,085,000.00	Various	02/01/15	06/30/15	5 Months	<u>10,451.73</u>
					<u><u>\$ 284,486.12</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Prepaid Water Rents
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 423,509.41
Increased by:	
Receipts	<u>312,925.44</u>
	736,434.85
Decreased by:	
Application to Consumer Accounts Receivable	<u>423,509.41</u>
Balance June 30, 2015	<u><u>\$ 312,925.44</u></u>

CITY OF CAMDEN
WATER UTILITY OPERATING FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Restated)		\$	571,080.08
Increased by:			
Receipts:			
Interfund Loans Received			<u>33,637.90</u>
			604,717.98
Decreased by:			
Collections made by Current Fund	\$	300,792.36	
Disbursements:			
Interfund Loans Returned		<u>20,000.00</u>	
			<u>320,792.36</u>
Balance June 30, 2015		\$	<u><u>283,925.62</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Due to Water Utility Operating Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 271,094.95
Increased by:	
Receipts	<u>2,800,000.00</u>
Balance June 30, 2015	<u><u>\$ 3,071,094.95</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2015

Ordinance Number	Improvement Description	Date	Ordinance Amount	(Restated) Balance June 30, 2014		Transferred From Contracts Payable	Disbursements	Transferred To Contracts Payable	Balance June 30, 2015	
				Funded	Unfunded				Funded	Unfunded
General Improvements:										
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	07/14/09	\$ 3,500,000.00		\$ 1,125,141.70	\$ 23,929.44		\$ 23,917.60		\$ 1,125,153.54
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	09/22/09	3,660,000.00	\$ 257,973.04	1,835,000.00				\$ 257,973.04	1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	02/11/14	5,400,000.00		1,821,575.00	3,578,425.00	\$ 2,503,116.00	1,392,715.08	666,851.92	837,317.00
				\$ 257,973.04	\$ 4,781,716.70	\$ 3,602,354.44	\$ 2,503,116.00	\$ 1,416,632.68	\$ 924,824.96	\$ 3,797,470.54

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 3,602,354.44
Increased by:	
Transferred from Improvement Authorizations	<u>1,416,632.68</u>
	5,018,987.12
Decreased by:	
Transferred to Improvement Authorizations	<u>3,602,354.44</u>
Balance June 30, 2015	<u><u>\$ 1,416,632.68</u></u>

Schedule of Contracts Payable, June 30, 2015

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4479	HD Supply Waterworks, LTD	\$ 23,917.60
MC-4812	Allied Painting Inc.	<u>1,392,715.08</u>
		<u><u>\$ 1,416,632.68</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Restated)	\$ 72,064,102.35
Increased by:	
Paid by Operating Budget:	
New Jersey Environmental Infrastructure Trust Loan Payable	<u>3,262,003.40</u>
Balance June 30, 2015	<u><u>\$ 75,326,105.75</u></u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Schedule of Deferred Reserve for Amortization
As of June 30, 2015

<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Improvement Description</u>	<u>Balance June 30, 2015</u>
MC-4479	07/14/09	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	\$ 1,167,500.00
MC-4497	09/22/09	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	<u>827,500.00</u>
			<u>\$ 1,995,000.00</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Fiscal Year Ended June 30, 2015

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	(Restated) Balance <u>June 30, 2014</u>	<u>Loan Issued</u>	Paid by Budget <u>Appropriation</u>	Balance <u>June 30, 2015</u>
0408001-007	1999	MC-3507	Demolition of an Existing Water Tank and Construction of New Water Tank	\$ 1,033,759.38		\$ 163,769.97	\$ 869,989.41
0408001-008	2000	MC-3592	Improvements to the Parkside Water Treatment Plant	1,211,751.07		168,382.86	1,043,368.21
0408001-002	2000	MC-3593	Rehabilitation of the Morris-Delair Sludge Lagoons	2,545,757.66		349,005.37	2,196,752.29
0408001-007	2000	MC-3594	Replacement of the Whitman Park Water Storage Facility	179,560.33		27,171.77	152,388.56
0408001-011	2000	MC-3595	Replacement and Installation of New Water Meters	1,065,000.00		130,000.00	935,000.00
0408001-009	2000	MC-3596	Replacement of Lead Service Lines	2,231,971.19		291,655.66	1,940,315.53
0408001-005	2000	MC-3597	Looping of the Broadway Water Mains	792,299.51		142,299.51	650,000.00
0408001-004	2001	MC-3671	Sealing and Capping of Water Wells	1,180,000.00		125,000.00	1,055,000.00
0408001-012	2001	MC-3672	Replacement of Wells	2,182,918.24		252,194.61	1,930,723.63
0408001-01	2002	MC-3761	Improvements of the Morris Delair Water Treatment Plant	5,484,511.78		551,254.02	4,933,257.76
0408001-003-1/010	2003	MC-3843	Upgrading of the Morris Delair Water Treatment Plant, Evaluation and Rehabilitation of Water Transmission Line	7,440,726.70		967,832.13	6,472,894.57
0408001-019	2010	MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	905,000.00		40,000.00	865,000.00
0408001-017	2010	MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	837,187.50		53,437.50	783,750.00
0408001-018	2015	MC-4812	Various Improvements to Three Water Storage Tanks		\$ 4,562,683.00		4,562,683.00
				<u>\$ 27,090,443.36</u>	<u>\$ 4,562,683.00</u>	<u>\$ 3,262,003.40</u>	<u>\$ 28,391,122.96</u>

CITY OF CAMDEN
WATER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2015

<u>Number</u>	<u>Improvement Description</u>	(Restated) Balance <u>June 30, 2014</u>	Loans <u>Issued</u>	Balance <u>June 30, 2015</u>
General Improvements:				
MC-3245	Replacement of Water Lines	\$ 477,036.77		\$ 477,036.77
MC-3672	Replacement of Wells	151,829.28		151,829.28
MC-3761	Upgrading of the Morris Delair Water Treatment Plant	79,869.33		79,869.33
MC-4300	Collapsed Water Mains / Capital Improvement	1,215,883.97		1,215,883.97
MC-4300	Emergency Repair Morris Delair Water Treatment	169,037.11		169,037.11
MC-4479	Acquisition, Installation and Replacement of Fire Hydrants, Water Valves, Lead Water, Service Lines and Water Meters	1,317,500.00		1,317,500.00
MC-4497	Rehabilitation and Repair of Drinking Water Facilities and Water Tanks	1,835,000.00		1,835,000.00
MC-4812	Various Improvements to Three Water Storage Tanks	<u>5,400,000.00</u>	<u>\$ 4,562,683.00</u>	<u>837,317.00</u>
		<u>\$ 10,646,156.46</u>	<u>\$ 4,562,683.00</u>	<u>\$ 6,083,473.46</u>

SUPPLEMENTAL EXHIBITS

SEWER UTILITY FUND

CITY OF CAMDEN
SEWER UTILITY FUND
Statement of Sewer Utility Cash - Treasurer
For the Fiscal Year Ended June 30, 2015

	<u>Operating</u>	<u>Capital</u>
Balance June 30, 2014	\$ 11,901,377.92	\$ 113,086.87
Increased by Receipts:		
Miscellaneous Revenue	\$ 400,906.12	
Capacity Fee	555,135.97	
Consumer Accounts Receivable	7,657,206.51	
Sewer Utility Liens Receivable	168,580.62	
Due Current Fund	281.25	
Due Water Utility Operating Fund	34,735.00	
Due Sewer Utility Operating Fund		\$ 1,600,000.00
Prepaid Sewer Rents	203,356.33	
Due from State of New Jersey:		
New Jersey Environmental		
Infrastructure Trust Fund Receivable	<u>5,776,898.00</u>	
	<u>9,020,201.80</u>	<u>7,376,898.00</u>
	20,921,579.72	7,489,984.87
Decreased by Disbursements:		
2015 Budget Appropriations	7,963,016.34	
Due Sewer Utility Capital Fund	1,600,000.00	
2014 Appropriation Reserves	732,400.77	
Accrued Interest on Loans	350,502.50	
Improvement Authorizations	<u>5,151,591.10</u>	
	<u>10,645,919.61</u>	<u>5,151,591.10</u>
Balance June 30, 2015	<u><u>\$ 10,275,660.11</u></u>	<u><u>\$ 2,338,393.77</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
 Analysis of Sewer Utility Capital Cash
 For the Fiscal Year Ended June 30, 2015

	Balance or (Deficit) June 30, 2014	Loans Receivable	Receipts Miscellaneous	Disbursements Improvement Authorizations	From	Transfers To	Balance or (Deficit) June 30, 2015
Due State of New Jersey:							
New Jersey Environmental Infrastructure Trust Receivable		\$ 5,776,898.00			\$ 8,435,000.00		\$ (2,658,102.00)
Due Sewer Utility Operating Fund	\$ (2,272,368.48)		\$ 1,600,000.00		412,000.00		(1,084,368.48)
Contracts Payable	9,105,860.38				9,105,860.38	\$ 4,040,636.90	4,040,636.90
Capital Improvement Fund	1,308,553.53						1,308,553.53
Fund Balance	1,442,910.85						1,442,910.85
Improvement Authorizations:							
Ordinance Number	Description						
MC-3843	Rehabilitation and Reconstruction of Various Sewers	(215,117.29)				215,117.29	
MC-4300	Emergent Repairs to Collapsed Sewer Main at 7th and Market Streets, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto	(500,546.16)				196,882.71	(303,663.45)
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	328,634.04			21,020.38	21,020.38	328,634.04
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	(9,084,840.00)		\$ 5,151,591.10	4,019,616.52	17,519,840.00	(736,207.62)
		\$ 113,086.87	\$ 5,776,898.00	\$ 1,600,000.00	\$ 5,151,591.10	\$ 21,993,497.28	\$ 2,338,393.77

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Consumer Accounts Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Restated)		\$ 3,381,270.91
Increased by:		
Sewer Rents Levied		<u>8,725,184.12</u>
		12,106,455.03
Decreased by:		
Receipts	\$ 7,657,206.51	
Due Current Fund:		
Collections made by Current Fund	278,820.67	
Transfer to Sewer Utility Liens Receivable	420,682.03	
Application of Prepaid Sewer Rents	<u>103,988.07</u>	
		<u>8,460,697.28</u>
Balance June 30, 2015		<u><u>\$ 3,645,757.75</u></u>

Exhibit SE-4

SEWER UTILITY OPERATING FUND
Statement of Sewer Utility Liens Receivable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014		\$ 5,708,354.61
Increased by:		
Transferred from Consumer Accounts Receivable	\$ 420,682.03	
Interest and Costs to Date of Sale of June 22, 2015	<u>2,080.94</u>	
		<u>422,762.97</u>
		6,131,117.58
Decreased by:		
Receipts	168,580.62	
Cancellations	<u>33,750.99</u>	
		<u>202,331.61</u>
Balance June 30, 2015		<u><u>\$ 5,928,785.97</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Due from Water Utility Operating Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 272,142.78
Increased by:	
Collections by Water Utility Operating Fund	<u>109,708.03</u>
	381,850.81
Decreased by:	
Receipts:	
Collections made on Behalf of the Water Utility Operating Fund	<u>34,735.00</u>
Balance June 30, 2015	<u><u>\$ 347,115.81</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Deferred Charges
For the Fiscal Year Ended June 30, 2015

	Balance <u>June 30, 2014</u>	Added <u>in 2015</u>	Raised in 2015 <u>Budget</u>	Balance <u>June 30, 2015</u>
Overexpenditure of Appropriations		\$ 26,434.57		\$ 26,434.57
Emergency Authorizations (N.J.S.A. 40A:4-47)	<u>\$ 1,000,000.00</u>		<u>\$ 1,000,000.00</u>	
	<u>\$ 1,000,000.00</u>	<u>\$ 26,434.57</u>	<u>\$ 1,000,000.00</u>	<u>\$ 26,434.57</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
As of June 30, 2015

<u>Ordinance Number</u>	<u>Improvements</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2015</u>
General Improvements:			
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	<u>10,760,000.00</u>
			<u>\$ 20,760,000.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Due from State of New Jersey - Environmental Infrastructure Trust Fund Receivable
For the Fiscal Year Ended June 30, 2015

Loans Issued:	
Improvement Authorization:	
Ordinance No. MC-4813	\$ 8,435,000.00
Decreased by:	
Receipts	<u>5,776,898.00</u>
Balance June 30, 2015	<u><u>\$ 2,658,102.00</u></u>

Analysis of Balance, June 30, 2015

New Jersey Environmental Infrastructure Trust Fund Receivable:	
Ordinance No. MC-4813	<u>\$ 2,658,102.00</u>
	<u><u>\$ 2,658,102.00</u></u>

Exhibit SE-9

SEWER UTILITY CAPITAL FUND
Statement of Due from State of New Jersey - Environmental Infrastructure
Trust Fund Receivable - Principal Forgiveness
For the Fiscal Year Ended June 30, 2015

Loans Issued:	
Improvement Authorization:	
Ordinance No. MC-4813	<u>\$ 2,000,000.00</u>
Balance June 30, 2015	<u><u>\$ 2,000,000.00</u></u>

Analysis of Balance, June 30, 2015

New Jersey Environmental Infrastructure Trust Fund Receivable - Principal Forgiveness:	
Ordinance No. MC-4813	<u><u>\$ 2,000,000.00</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Due from Sewer Utility Operating Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 2,272,368.48
Increased by:	
2015 Budget Appropriation:	
Paydown of Unfunded Capital Ordinances	<u>412,000.00</u>
	2,684,368.48
Decreased by:	
Receipts:	
Interfund Loans Received	<u>1,600,000.00</u>
Balance June 30, 2015	<u><u>\$ 1,084,368.48</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of 2014 Appropriation Reserves
For the Fiscal Year Ended June 30, 2015

	Balance June 30, 2014		Balance after	Paid or	Balance
	<u>Encumbrances</u>	<u>Reserved</u>	<u>Modification</u>	<u>Charged</u>	<u>Lapsed</u>
Operating:					
Other Expenses	<u>\$ 783,454.63</u>	<u>\$ 74,249.22</u>	<u>\$ 857,703.85</u>	<u>\$ 783,454.63</u>	<u>\$ 74,249.22</u>
Total Sewer Utility Appropriations	<u><u>\$ 783,454.63</u></u>	<u><u>\$ 74,249.22</u></u>	<u><u>\$ 857,703.85</u></u>	<u><u>\$ 783,454.63</u></u>	<u><u>\$ 74,249.22</u></u>
Disbursements				\$ 732,400.77	
Accounts Payable				<u>51,053.86</u>	
				<u><u>\$ 783,454.63</u></u>	

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Accounts Payable
For the Fiscal Year Ended June 30, 2015

Transfers from 2014 Appropriation Reserves	<u>\$ 51,053.86</u>
Balance June 30, 2015	<u><u>\$ 51,053.86</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Due to Current Fund
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Restated)	\$ 4,807,479.46
Increased by:	
Receipts:	
Interfund Loans Received	<u>281.25</u>
	4,807,760.71
Decreased by:	
Collections made by Current Fund	<u>278,820.67</u>
Balance June 30, 2015	<u><u>\$ 4,528,940.04</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Accrued Interest on Loans and Analysis of Balance
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 152,448.96
Increased by:	
Budget Appropriation for:	
Interest on Loans	<u>361,575.07</u>
	514,024.03
Decreased by:	
Disbursements	<u>350,502.50</u>
Balance June 30, 2015	<u><u>\$ 163,521.53</u></u>

Analysis of Accrued Interest, June 30, 2015

<u>Principal</u> <u>Outstanding</u>	<u>Interest</u> <u>Rate</u>	<u>From</u>	<u>To</u>	<u>Period</u>	<u>Amount</u>
New Jersey Environmental Infrastructure Trust Loans:					
\$ 2,915,000.00	Various	02/01/15	06/30/15	5 Months	\$ 59,755.21
1,660,000.00	Various	02/01/15	06/30/15	5 Months	31,292.71
720,000.00	Various	02/01/15	06/30/15	5 Months	15,463.54
3,642,533.84	Various	02/01/15	06/30/15	5 Months	33,125.00
2,480,000.00	Various	02/01/15	06/30/15	5 Months	<u>23,885.07</u>
					<u><u>\$ 163,521.53</u></u>

CITY OF CAMDEN
SEWER UTILITY OPERATING FUND
Statement of Prepaid Sewer Rents
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 103,988.07
Increased by:	
Receipts	<u>203,356.33</u>
	307,344.40
Decreased by:	
Application to Consumer Accounts Receivable	<u>103,988.07</u>
Balance June 30, 2015	<u><u>\$ 203,356.33</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Contracts Payable
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014	\$ 9,105,860.38
Increased by:	
Transferred from Improvement Authorizations	<u>4,040,636.90</u>
	13,146,497.28
Decreased by:	
Transferred to Improvement Authorizations	<u>9,105,860.38</u>
Balance June 30, 2015	<u><u>\$ 4,040,636.90</u></u>

Schedule of Contracts Payable, June 30, 2015

<u>Ordinance Number</u>	<u>Name</u>	<u>Amount</u>
MC-4478	Metra Industries Inc.	\$ 21,020.38
MC-4813	Worth and Company Inc. of PA	3,196,236.46
MC-4813	C&T Associates, Inc.	<u>823,380.06</u>
		<u><u>\$ 4,040,636.90</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Improvement Authorizations
For the Fiscal Year Ended June 30, 2015

Ordinance Number	Improvement Description	Date	Ordinance Amount	(Restated) Balance June 30, 2014		Transferred From Contracts Payable	Disbursements	Transferred To Contracts Payable	Balance June 30, 2015		
				Funded	Unfunded				Funded	Unfunded	
General Improvements:											
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 10,000,000.00		\$ 1,473,506.04	\$ 21,020.38		\$ 21,020.38	\$ 328,634.04	\$ 1,144,872.00	
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	02/11/14	10,760,000.00		1,675,160.00	9,084,840.00	\$ 5,151,591.10	4,019,616.52		1,588,792.38	
					-	\$ 3,148,666.04	\$ 9,105,860.38	\$ 5,151,591.10	\$ 4,040,636.90	\$ 328,634.04	\$ 2,733,664.38

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Reserve for Amortization
For the Fiscal Year Ended June 30, 2015

Balance June 30, 2014 (Restated)		\$ 51,875,436.42
Increased by:		
Paid by Operating Budget:		
New Jersey Environmental Infrastructure Trust Loan Payable	\$ 1,574,026.75	
Paydown of Unfunded Capital Ordinance	<u>412,000.00</u>	
		<u>1,986,026.75</u>
Balance June 30, 2015		<u><u>\$ 53,861,463.17</u></u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Schedule of Deferred Reserve for Amortization
As of June 30, 2015

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Ordinance Date</u>	<u>Balance June 30, 2015</u>
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	07/14/09	\$ 4,410,085.00
			<u>\$ 4,410,085.00</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of New Jersey Environmental Infrastructure Trust Loans Payable
For the Fiscal Year Ended June 30, 2015

<u>Loan Number</u>	<u>Series</u>	<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>(Restated) Balance June 30, 2014</u>	<u>Loan Issued</u>	<u>Paid by Budget Appropriation</u>	<u>Balance June 30, 2015</u>
S340641-01	2001	MC-3673 / 3670	Rehabilitation and Reconstruction of Various Sewers	\$ 5,825,801.96		\$ 661,703.27	\$ 5,164,098.69
S340641-01-1/02	2003	MC-3673 / 3670 / 3843	Rehabilitation and Reconstruction of Various Sewers	4,595,881.77		542,051.81	4,053,829.96
S340366-08	2008	MC-4364	Relocation of Approximately 900 Linear Feet of 20-inch Combined Sewer from Memorial Avenue to St. Mihiel Avenue as Part of the Gateway Sewer Relocation Project, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto all as More Particularly Described in the Application Prepared by the City Engineer (Project S340366-08), on File and Available for Inspection in the Office of the City Engineer	2,538,298.27		162,144.38	2,376,153.89
S340641-03	2010	MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	3,850,661.13		208,127.29	3,642,533.84
S340366-09	2015	MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer		\$ 8,435,000.00		8,435,000.00
				<u>\$ 16,810,643.13</u>	<u>\$ 8,435,000.00</u>	<u>\$ 1,574,026.75</u>	<u>\$ 23,671,616.38</u>

CITY OF CAMDEN
SEWER UTILITY CAPITAL FUND
Statement of Bonds and Notes Authorized but not Issued
For the Fiscal Year Ended June 30, 2015

<u>Number</u>	<u>Improvement Description</u>	<u>(Restated) Balance June 30, 2014</u>	<u>Loans Issued</u>	<u>Cancelled by Budget Appropriation</u>	<u>Balance June 30, 2015</u>
General Improvements:					
MC-3843	Rehabilitation and Reconstruction of Various Sewers	\$ 215,117.29		\$ 215,117.29	
MC-4300	Emergent Repairs to Collapsed Sewer Main at 7th and Market Streets, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore or Related Thereto	500,546.16		196,882.71	\$ 303,663.45
MC-4478	Repair and Reconstruction of Various Sewer Lines Throughout the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefore and Related Thereto, all as More Particularly Described in the Application Prepared by the City Engineer (Project S340641-03), on File and Available for Inspection in the Office of the City Engineer	1,144,872.00			1,144,872.00
MC-4813	Repair and Rehabilitation of Nine (9) Wastewater Pump Stations in the City, Together with the Acquisition of all Materials and Equipment and Completion of all Work Necessary Therefor or Related Thereto, all as More Particularly Described in the NJEIT Loan Application Prepared by the City Engineer (Project S340366-09), on File and Available for Inspection in the Office of the City Engineer	10,760,000.00	\$ 8,435,000.00		2,325,000.00
		<u>\$ 12,620,535.45</u>	<u>\$ 8,435,000.00</u>	<u>\$ 412,000.00</u>	<u>\$ 3,773,535.45</u>

CITY OF CAMDEN
PART II
SINGLE AUDIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133, THE UNIFORM GUIDANCE
AND STATE OF NEW JERSEY CIRCULAR 15-08-OMB**

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and
Members of the City Council
City of Camden
Camden, New Jersey 08101

Report on Compliance for Each Major Federal and State Program

We have audited the City of Camden's, in the County of Camden, State of New Jersey, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey State Grant Compliance Supplement* that could have a direct and material effect on each of the City of Camden's major federal and state programs for the fiscal year ended June 30, 2015. The City of Camden's major federal and state programs are identified in the *Summary of Auditor's Results* section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with the federal and state statutes, regulations, and the terms and conditions of its federal and state awards applicable to its federal and state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Camden's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133, the Uniform Guidance, and State of New Jersey Circular 15-08-OMB require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City of Camden's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the City of Camden's compliance.

Basis for Qualified Opinion on Summer Food Service Program for Children

As described in the accompanying *Schedule of Findings and Questioned Costs*, the City of Camden did not comply with requirements regarding CFDA No. 10.559 Summer Food Service Program for Children described in finding no. 2015-009 for *Reporting*. Compliance with such requirement is necessary, in our opinion, for the City of Camden to comply with the requirements applicable to that program.

Qualified Opinion on Summer Food Service Program for Children

In our opinion, except for the noncompliance described in the “*Basis for Qualified Opinion*” paragraph, the City of Camden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on CFDA No. 10.559 Summer Food Service Program for Children for the fiscal year ended June 30, 2015.

Unmodified Opinion on Each of the Other Major Federal and State Programs

In our opinion, the City of Camden complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs identified in the *Summary of Auditor’s Results* section of the accompanying *Schedule of Findings and Questioned Costs* for the fiscal year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of City of Camden is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Camden’s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with the OMB Circular A-133, Uniform Guidance, and State of New Jersey Circular 15-08-OMB, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Camden’s internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying *Schedule of Findings and Questioned Costs* as item 2015-009 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The City of Camden’s response to the internal control over compliance finding identified in our audit is described in the accompanying *Schedule of Findings and Questioned Costs*. The City of Camden’s response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133, Uniform Guidance, and State of New Jersey Circular 15-08-OMB. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

Voorhees, New Jersey
March 25, 2016

CITY OF CAMDEN
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2015

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Other Identification Number	State Pass Through Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
Federal and State Grant Fund								
U.S. Department of Agriculture: Pass through New Jersey Department of Agriculture: Summer Food Service Program for Children:								
2011 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	\$ 1,415,687.36	-	-	04/17/11	03/30/12
2011 Summer Food Service Program (Surplus Revenue)	10.559	04-0614	100-010-3350-033 / 034	112,916.08	-	-	04/17/12	03/30/13
2012 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,542,239.00	-	-	04/17/12	03/30/13
2013 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,597,977.00	-	-	04/17/13	03/30/14
2014 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,122,925.47	-	-	04/17/14	03/30/15
2015 Summer Food Service Program	10.559	04-0614	100-010-3350-033 / 034	1,052,651.47	-	-	04/17/15	03/30/16
Total Summer Food Service Program for Children								
Total U.S. Department of Agriculture								
U.S. Department of Justice: Juvenile Accountability Block Grants: Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
FY 2006 JAIBG Grant	16.523	N/A	100-066-1500-121	11,202.00	-	\$ 1,245.00	Unavailable	Unavailable
FY 2007 Juvenile Accountability Incentive Block Grant (JAGB)	16.523	N/A	100-066-1500-121	11,713.00	-	1,301.00	Unavailable	05/31/09
JABG FY 2009	16.523	JABG-09-04	100-066-1500-121	13,122.00	-	1,458.00	10/01/10	12/31/11
Total Juvenile Accountability Block Grants								
Local Law Enforcement Block Grants Program: Program Income - Local Law Enforcement Block Grant Program								
	16.592	N/A	N/A	-	\$ 1,273.24	-	Unavailable	Unavailable
Bulletproof Vest Partnership Program:								
2003 Bulletproof Vest Partnership Program	16.607	N/A	N/A	82,205.80	-	-	07/01/02	06/30/03
Bulletproof Vest Partnership - USDOJ	16.607	N/A	N/A	15,251.00	-	-	Unavailable	Unavailable
U.S. Department of Justice Bulletproof Vest Partnership (FY 2008)	16.607	N/A	N/A	22,715.00	-	-	04/01/08	09/30/10
FY 2009 Bulletproof Vest Partnership	16.607	N/A	N/A	28,463.00	-	-	04/01/09	09/30/11
FY 2010 Bulletproof Vest Partnership Award	16.607	N/A	N/A	45,067.00	-	-	04/01/10	08/01/12
2012 Bulletproof Vest Partnership	16.607	N/A	N/A	12,187.50	-	-	07/01/12	06/30/13
Total Bulletproof Vest Partnership Program								
Public Safety Partnership and Community Policing Grants:								
COPS Hiring Recovery Program (CHRP)	16.710	2010UMWX0222	N/A	4,381,286.00	-	-	09/01/10	08/31/13
FY 2011 COPS Hiring Program	16.710	2011UMWX0127	N/A	3,794,966.00	-	-	09/01/11	08/31/14
Total Public Safety Partnership and Community Policing Grants								
JAG Program Cluster: Edward Byrne Memorial Justice Assistance Grant Program: Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Edward Byrne Justice Asst (JAG)	16.738	N/A	100-066-1020-364	377,136.00	-	-	10/01/04	09/30/08
Edward Byrne FY 06 Justice Assistance (JAG)	16.738	N/A	100-066-1020-364	224,368.00	-	-	Unavailable	Unavailable
2009 - DJ-BX-0802 Justice Assistance (JAG)	16.738	DJ-BX-0802	100-066-1020-364	392,767.00	-	-	10/01/08	09/30/12
JABG FY 2010	16.738	2010-DJ-BX-1190	N/A	378,820.00	-	-	10/01/09	09/30/13
FY 2011 Justice Assistance Grant	16.738	2011-DJ-BX-2869	N/A	327,384.00	-	-	10/14/11	09/30/14
FY 2012 Justice Assistance Grant	16.738	N/A	N/A	271,369.00	-	-	01/01/13	12/31/14
FY 13 Justice Assistance Grant (JAG) Program	16.738	2013-DJ-BX-0381	N/A	262,700.00	-	-	10/01/12	09/30/16
FY 2014 Justice Assistance Grant (JAG) Program	16.738	N/A	N/A	289,135.00	-	-	10/01/13	09/30/17
Total JAG Program Cluster								
National Forum on Youth Violence Prevention:								
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	LNVTGT0220	N/A	20,000.00	-	-	10/01/12	03/31/14
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	LNVTGT0389	N/A	245,223.00	-	-	10/01/12	09/30/14
FY 2012 National Forum on Youth Violence Prevention Expansion Project	16.819	MPBTGT0396	N/A	1,416,420.00	-	-	10/01/13	09/30/16
National Forum on Youth Violence Prevention Enhancement Project 2014-2015	16.819	LMUTGT0250	N/A	222,200.00	-	-	10/01/12	09/30/15
Total National Forum on Youth Violence Prevention								
Total U.S. Department of Justice								
U.S. Department of Transportation: Highway Planning and Construction Cluster: Pass through New Jersey Department of Transportation:								
TIP Mill Resurface - FY 2003 - Phase 1	20.205	N/A	480-078-6300-XXX	2,697,728.00	-	-	09/13/03	Completion
Federal Tip 2005 Signal Upgrade Group 11 STP-AOOS (864)	20.205	N/A	480-078-6300-BON	1,665,676.00	-	-	09/15/04	Completion
Federal Tip 2001 Signal STPA008	20.205	N/A	480-078-6300-CYR	305,013.00	-	-	09/15/04	Completion
NJDOT - Cramer Street & Various	20.205	N/A	480-078-6320-AJ1 / AJY / Z54	590,000.00	-	-	Unavailable	Unavailable
Milling / Resurfacing of Empire Ave and Various Streets	20.205	N/A	480-078-6320-AKA / AJ8	618,500.00	-	-	Unavailable	Completion
NJDOT - Braid Blvd & South 10th Street	20.205	N/A	480-078-6300-Z54	100,568.51	-	-	Unknown	Completion
Milling and Resurfacing Rand Street and Various	20.205	Ma-2009-Camden-00035	480-078-6300-AKK	650,839.00	-	-	Unknown	Completion
NJTFTA FY 2008 Waterfront Roads	20.205	N/A	480-078-6320-AJ4	175,000.00	-	-	Unknown	Completion
Waterfront Roads, Cooper Street and Riverside Drive	20.205	N/A	480-078-6300-XXX	1,500,000.00	-	-	12/10/09	Completion
NJDOT Cleveland Ave Reconstruction STP4287 101	20.205	STP-4287 (101)	480-078-6300-XXX	500,000.00	-	-	09/15/10	Completion
Milling and Resurfacing Wayne Av and Various	20.205	N/A	480-078-6300-XXX	569,659.00	-	-	12/12/11	Completion
NJDOT Camden Waterfront South	20.205	N/A	480-078-6300-AKV	1,400,000.00	-	-	09/28/11	Completion
NJDOT Battleship NJ Re-Paving #5808375	20.205	HPP-4248-101	480-078-6300-GJZ	400,065.00	-	-	02/22/12	Completion
NJDOT River Road Cramer Project HPP-4273	20.205	HPP-4273-105	480-078-6300-GKY	198,500.00	-	-	01/25/12	Completion
2012 NJDOT Municipal Aid Urban	20.205	N/A	480-078-6300-AK8 / ALA	574,706.00	-	-	04/03/12	Completion
NJDOT Roadway Improvements - 7th Street	20.205	N/A	480-078-6300-XXX	568,780.00	-	-	Unknown	Completion
NJDOT Haddon Avenue Transit Village Roadway	20.205	N/A	480-078-6300-XXX	280,000.00	-	-	05/07/14	Completion
FY 2012 NJDOT River Road (CR 543) Improvements - Cramer Hill Project	20.205	N/A	480-078-6300-XXX	250,000.00	-	-	05/07/14	Completion
TCDI / DVRP	20.205	N/A	480-078-6300-XXX	25,018.37	-	-	Unknown	Completion
Delaware Valley Regional Planning	20.205	N/A	480-078-6300-XXX	65.75	-	-	Unknown	Completion
Delaware Valley Regional (Cleveland Ave.)	20.205	N/A	480-078-6300-XXX	500,000.00	-	-	Unknown	Completion
Delaware Valley Regional (Haddon Ave.)	20.205	N/A	480-078-6300-XXX	50,000.00	-	-	Unknown	Completion
FY 2015 NJDOT Safe Routes to School	20.205	N/A	480-078-6300-XXX	317,200.00	-	-	Unknown	Completion
Delaware Valley Regional Planning	20.205	N/A	480-078-6300-XXX	25,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional (Downtown Corridors)	20.205	N/A	480-078-6300-XXX	47,700.00	-	-	03/13/15	08/15/16
Delaware Valley Regional #15-63-025	20.205	N/A	480-078-6300-XXX	20,000.00	-	-	07/16/14	08/15/13
Delaware Valley Regional #14-63-027	20.205	N/A	480-078-6300-XXX	20,000.00	-	-	07/01/13	06/30/14
River Road / Cramer Hill	20.205	N/A	480-078-6300-XXX	145,000.00	-	-	05/07/14	Completion
Delaware Valley Regional	20.205	N/A	480-078-6300-XXX	19,653.42	-	-	Unknown	Completion
Total Highway Planning and Construction Cluster								

Balance June 30, 2014	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2015	(Memo Only)	
						Cash Receipts	Accumulated Expenditures
\$ 700,144.22		\$ (700,144.22)	\$ 40,955.60	\$ 5,273.79	\$ 45,076.64		\$ 715,543.14
91,306.03							62,565.65
876,122.71		(876,122.71)	18,511.24				666,116.29
861,177.84		(842,666.60)	607,083.51				755,310.40
1,120,655.08				352,264.66	161,306.91	\$ 651,539.29	609,353.90
	\$ 1,052,651.47			366,995.28	685,656.19		
3,649,405.88	1,052,651.47	(2,418,933.53)	666,550.35	724,533.73	892,039.74	651,539.29	2,808,889.38
3,649,405.88	1,052,651.47	(2,418,933.53)	666,550.35	724,533.73	892,039.74	651,539.29	2,808,889.38
79.78				13.02	66.76		12,367.22
155.00					155.00		12,859.00
6,583.67					6,583.67		7,996.33
6,818.45	-	-	-	13.02	6,805.43	26,914.83	65,556.55
1,273.24	-	-	-	-	1,273.24	-	-
1,628.85					1,628.85		80,576.95
164.50					164.50		15,086.50
22,715.00					22,715.00		
28,463.00					28,463.00		
21,563.70					21,563.70		23,503.30
12,187.50					12,187.50		
86,722.55	-	-	-	-	86,722.55	-	119,166.75
2,680,223.72		(2,680,223.72)					1,701,062.28
3,531,961.03		(3,531,961.03)					263,004.97
6,212,184.75	-	(6,212,184.75)	-	-	-	-	1,964,067.25
3,390.72					3,390.72		373,745.28
293.00					293.00		224,075.00
836.54					836.54		391,930.46
1,923.37		(1,923.37)					376,896.63
1,093.42		(1,093.42)				40,161.48	326,290.58
55,353.00			41,988.72	13,266.00	98.28	49,556.72	258,004.72
120,912.00			82,493.10	34,807.39	3,611.51	42,525.72	224,281.10
	289,135.00		202,029.00	76,364.49	10,741.51	24,684.00	202,029.00
183,802.05	289,135.00	(3,016.79)	326,510.82	124,437.88	18,971.56	156,927.92	2,377,252.77
20,000.00			20,000.00				20,000.00
245,223.00			38,990.00		206,233.00		38,990.00
1,416,420.00					1,416,420.00	4,500.00	
	222,200.00				222,200.00		
1,681,643.00	222,200.00	-	58,990.00	-	1,844,853.00	4,500.00	58,990.00
8,172,444.04	511,335.00	(6,215,201.54)	385,500.82	124,450.90	1,958,625.78	188,342.75	4,585,033.32
819,005.99		(819,005.99)					1,878,722.01
5,000.00					5,000.00		1,660,676.00
69,522.05					69,522.05		235,490.95
2,761.04					2,761.04		587,238.96
87,084.10			25,281.29		61,802.81		556,697.19
56,944.27					56,944.27		43,624.24
462,527.93				61,340.93	401,187.00		188,311.07
1,135.46				1,135.46			173,864.54
1,500,000.00			908,843.78	591,156.22			908,843.78
145,486.67			70,968.80	74,517.87		50,500.00	425,482.13
151,973.84			56,512.13	3,012.81	92,448.90		474,197.29
1,304,254.91			971,789.10	114,963.22	217,502.59		1,067,534.19
115,758.84			115,758.84			233,358.87	400,065.00
0.52					0.52		198,499.48
574,706.00			509,023.27	65,682.73			509,023.27
568,780.00				518,481.00	50,299.00	369,810.75	
280,000.00				280,000.00			
250,000.00			83,207.59	166,792.41		47,791.40	83,207.59
25,018.37				3,015.37	22,003.00		
65.75		(65.75)					
500,000.00			494,625.64	5,374.36			494,625.64
50,000.00			50,000.00			50,000.00	50,000.00
	317,200.00				317,200.00		
	25,000.00		1,290.77		23,709.23		1,290.77
	47,700.00			47,700.00			
	20,000.00				20,000.00		
	20,000.00				20,000.00		
	145,000.00				145,000.00		
	19,653.42				19,653.42	19,653.42	
6,970,025.74	594,553.42	(819,071.74)	3,287,301.21	1,933,172.38	1,525,033.83	771,114.44	9,937,394.10

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2015

Federal Grantor/ Pass Through Grantor/ Program Title	Federal CFDA Number	Other Identification Number	State Pass Through Number	Program or Award Amount	Program Income	Matching Contribution	Grant Period From To	
Federal and State Grant Fund (Cont'd)								
U.S. Department of Transportation (Cont'd):								
Highway Safety Cluster:								
Occupant Protection Incentive Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Click It or Ticket May 2006	20.602	N/A	100-066-1160-113	\$ 4,000.00	-	-	05/22/06	07/04/06
Safety Belt Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Division of Highway Traffic Safety - Buckle Up South Jersey - Nov 04	20.609	N/A	100-066-1160-146	2,000.00	-	-	09/15/03	Completion
Total Highway Safety Cluster								
Total U.S. Department of Transportation								
U.S. Department of Environmental Protection:								
Brownfields Assessment and Cleanup Cooperative Agreements:								
USEPA Waste Management XP97291604	66.818	XP97291604	N/A	964,300.00	-	-	10/01/04	09/30/13
USEPA 2004: Green Acres	66.818	0408-12-068	N/A	500,000.00	-	-	02/08/13	Completion
Total Brownfields Assessment and Cleanup Cooperative Agreements								
Total U.S. Department of Environmental Protection								
U.S. Department of Energy:								
Energy Efficiency and Conservation Block Grant Program:								
ARRA - 2010 Energy Efficiency Conservation	81.128	EMCBC-00612-10	N/A	5,000,000.00	-	-	06/01/10	06/03/13
ARRA - Energy Efficiency Community Block Grant Program	81.128	DE-SC0002932	N/A	780,200.00	-	-	11/02/09	11/01/12
Total Energy Efficiency and Conservation Block Grant Program								
Total U.S. Department of Energy								
U.S. Department of Homeland Security:								
National Fire Academy Educational Program:								
FEMA #EMO-2005-FG-11503	97.019	EMO-2005-FG-11503	N/A	380,700.00	-	\$ 95,176.00	Unavailable	Unavailable
Emergency Management Performance Grants:								
Pass through New Jersey Department of Law and Public Safety (Office of the Attorney General):								
Emergency Management Performance Grant	97.042	N/A	100-066-1200-726	10,000.00	-	-	Unavailable	Unavailable
Emergency Management Performance Grant	97.042	N/A	100-066-1200-726	10,000.00	-	-	Unavailable	Unavailable
FY 10 Office of Emergency Management #97020	97.042	2010-P130-0408	100-066-1200-726	20,000.00	-	20,000.00	10/01/09	09/30/10
Emergency Management Assistance Award	97.042	11-100-066-1200-126	100-066-1200-726	20,000.00	-	-	01/01/11	12/31/11
Emergency Management Performance Grant	97.042	N/A	N/A	15,000.00	-	In Kind	07/01/13	06/30/14
Total Emergency Management Performance Grants								
Assistance to Firefighters Grant:								
Station Generator / Technical Rescue	97.044	EMW-2009-FO-02067	N/A	404,424.00	-	101,105.00	05/22/10	11/21/11
Total U.S. Department of Homeland Security								
Total Federal and State Grant Fund								
Trust Other Funds								
U.S. Department of Housing and Urban Development:								
CDBG - Entitlement Grants Cluster:								
Community Development Block Grants / Entitlement Grants:								
Community Development Block Grant (CDBG)	14.218	B-10-MC-34-0003	N/A	2,222,868.00	\$ 930,639.31	-	07/01/14	06/30/15
Total CDBG - Entitlement Grants Cluster								
Emergency Shelter Grants Program (ESG)	14.231	S-10-MC-34-0004	N/A	179,275.00	-	-	07/01/14	06/30/15
HOME Investment Partnership Act (HOME)	14.239	M-10-MC-34-0201	N/A	844,021.00	-	-	07/01/14	06/30/15
Housing Opportunities for Persons with AIDS (HOPWA)	14.241	NJH10F006	N/A	708,380.00	-	-	07/01/14	06/30/15
Total U.S. Department of Housing and Urban Development								
Total Trust Other Funds								
Water Utility Capital Fund								
U.S. Department of Environmental Protection:								
Pass through N.J. Department of Environmental Protection:								
Capitalization Grants for Drinking Water State Revolving Funds:								
Environmental Infrastructure Trust Loan	66.468	0408001-018	707-042-4840-041	4,562,683.00	-	-	02/11/14	Completion
Total Water Utility Capital Fund								
Sewer Utility Capital Fund								
U.S. Department of Environmental Protection:								
Pass through N.J. Department of Environmental Protection:								
Capitalization Grants for Clean Water State Revolving Funds:								
Environmental Infrastructure Trust Loan and Principal Forgiveness	66.458	S340366-09	711-042-4860-009	10,435,000.00	-	-	02/11/14	Completion
Total Sewer Utility Capital Fund								
Total Federal Financial Awards								

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2014	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2015	(Memo Only)	
						Cash Receipts	Accumulated Expenditures
\$ 4,000.00					\$ 4,000.00		
1,790.85					1,790.85		\$ 209.15
5,790.85	-	-	-	-	5,790.85	-	209.15
6,975,816.59	\$ 594,553.42	\$ (819,071.74)	\$ 3,287,301.21	\$ 1,933,172.38	1,530,824.68	\$ 771,114.44	9,937,603.25
575,210.16	500,000.00		575,210.16 295,813.52	204,186.48		545,391.44	964,300.00
575,210.16	500,000.00	-	871,023.68	204,186.48	-	545,391.44	964,300.00
575,210.16	500,000.00	-	871,023.68	204,186.48	-	545,391.44	964,300.00
287,248.71 21,098.75			91,977.81	7,245.00	188,025.90 21,098.75	318,089.12	4,804,729.10 759,101.25
308,347.46	-	-	91,977.81	7,245.00	209,124.65	318,089.12	5,563,830.35
308,347.46	-	-	91,977.81	7,245.00	209,124.65	318,089.12	5,563,830.35
47,922.75	-	(47,922.75)	-	-		-	427,953.25
10,000.00 10,000.00 20,000.00 20,000.00 15,000.00					10,000.00 10,000.00 20,000.00 20,000.00 15,000.00		
75,000.00	-	-	-	-	75,000.00	-	-
17,722.26		(17,722.26)					
140,645.01	-	(65,645.01)	-	-	75,000.00	-	427,953.25
19,821,869.14	2,658,539.89	(9,518,851.82)	5,302,353.87	2,993,588.49	4,665,614.85	2,474,477.04	24,287,609.55
4,094,751.96	3,153,507.31		3,277,012.07		3,971,247.20	2,416,327.63	3,277,012.07
4,094,751.96	3,153,507.31	-	3,277,012.07	-	3,971,247.20	2,416,327.63	3,277,012.07
489,998.01	179,275.00	-	496,124.64	-	173,148.37	408,968.31	496,124.64
1,256,138.11	844,021.00	-	809,944.89	-	1,290,214.22	876,637.61	809,944.89
1,102,500.18	708,380.00	-	726,589.54	-	1,084,290.64	698,215.80	726,589.54
6,943,388.26	4,885,183.31	-	5,309,671.14	-	6,518,900.43	4,400,149.35	5,309,671.14
6,943,388.26	4,885,183.31	-	5,309,671.14	-	6,518,900.43	4,400,149.35	5,309,671.14
	4,562,683.00		2,503,116.00	1,392,715.08	666,851.92		2,503,116.00
-	4,562,683.00	-	2,503,116.00	1,392,715.08	666,851.92	-	2,503,116.00
	10,435,000.00		5,151,591.10	4,019,616.52	1,263,792.38	5,776,898.00	5,151,591.10
-	10,435,000.00	-	5,151,591.10	4,019,616.52	1,263,792.38	5,776,898.00	5,151,591.10
\$ 26,765,257.40	\$ 22,541,406.20	\$ (9,518,851.82)	\$ 18,266,732.11	\$ 8,405,920.09	\$ 13,115,159.58	\$ 12,651,524.39	\$ 37,251,987.79

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2015

State Grantor Program Title / Description	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
Federal and State Grant Fund						
N.J. Department of Children and Families:						
County Human Services Advisory Board - Formula Funding:						
DYFS 2011 Beds	100-016-1610-034	11BEDS	\$ 322,395.00	\$ 65,947.00	01/01/11	12/31/11
DYFS - Beds (2012)	100-016-1610-039	12BEDS	322,395.00	165,529.00	01/01/12	12/31/12
DYFS Multi-Youth Services 13 Beds	100-016-1610-034	13BEDS	322,395.00	182,904.00	01/01/13	12/31/13
DYFS - Multi-Youth 013 Beds	100-016-1610-039	14BEDS	322,395.00	192,783.00	01/01/14	12/31/14
DYFS - Multi-Youth 015 Beds	100-016-1610-039	15BEDS	322,395.00	222,414.00	01/01/15	12/31/15
Total County Human Services Advisory Board - Formula Funding						
Total N.J. Department of Children and Families						
N.J. Department of Community Affairs:						
Commerce and Economic Growth Commission:						
Urban Enterprise Zone Assistance Fund:						
UEZA - 301 Market Street Project	763-022-2830-002	Unavailable	152,068.67	-	04/15/04	04/30/06
UEZA - 05-04 Market Analysis / Bus	763-022-2830-002	Unavailable	80,000.00	-	07/01/04	06/30/05
UEZA - 05-13 BLK 77 Master Plan	763-022-2830-002	Unavailable	85,000.00	-	07/01/04	06/30/05
UEZA - Camden Brownfields Recovery	763-022-2830-002	Unavailable	100,000.00	-	07/01/04	06/30/05
NJUEZ 301 Market Street	763-022-2830-002	Unavailable	250,000.00	-	04/14/04	04/30/07
UEZ Camden Main S. & Commercial	763-022-2830-002	Unavailable	250,000.00	-	02/09/05	06/30/06
NJUEZ 7th & Linden Streets	763-022-2830-002	Unavailable	400,000.00	-	09/14/05	09/30/07
UEZA Brownfield's Consul 06-20	763-022-2830-002	Unavailable	23,600.00	-	07/13/05	07/31/07
UEZA Market Street Community Revitalization UEZA 07-03	763-022-2830-002	Unavailable	250,000.00	-	06/14/06	06/14/07
UEZA Commercial Revitalization Program / River Road	763-022-2830-002	Unavailable	75,000.00	-	12/13/06	12/31/07
UEZA - Fairview Main Street Program	763-022-2830-002	Unavailable	75,000.00	-	11/30/06	11/30/07
UEZA 07-150 Eye in the Sky Project	763-022-2830-002	07-150	30,000.00	-	05/09/07	11/30/09
UEZA Economic Development Eyes in the Sky	763-022-2830-003	Unavailable	245,375.00	-	10/12/10	12/31/11
NJUEZA - Camden Special District 08-124	763-022-2830-002	Unavailable	484,152.00	-	03/12/08	03/31/09
UEZA - Gateway Office Park Project #08-135	763-022-2830-002	Unavailable	194,474.50	-	04/09/08	04/30/09
UEZA - Gateway Office Park Project #08-135	763-022-2830-002	Unavailable	194,474.50	-	04/09/08	04/30/09
UEZA Fairview Main Street Program - Year II	763-022-2830-002	Unavailable	75,000.00	-	04/14/04	04/30/08
NJ UEZ - Commerce Building (07-146)	763-022-2830-002	Unavailable	42,600.00	-	04/11/07	04/30/09
UEZA 09-12 Camden Police Technology Program Phase I	763-022-2830-002	Unavailable	284,100.00	71,025.00	08/13/08	08/31/11
Camden Police Technology	763-022-2830-002	Unavailable	284,100.00	-	08/13/08	08/31/09
Camden Police Technology Program Phase II 09-31	763-022-2830-002	Unavailable	635,900.00	158,975.00	09/10/08	09/30/11
UEZA Camden CCTV Camera Program - Phase I	763-022-2830-002	Unavailable	196,300.00	-	04/01/09	04/30/10
NJUEZA - Comcast Advertising Program	763-022-2830-002	2010-08004-0894	76,439.00	-	04/13/10	04/30/11
UEZA Camden Special Service District - Clean Team II	763-022-2830-002	2010-08004-0297-00	659,034.00	14,281.00	12/01/09	11/30/10
UEZA Camden Clean Team Year III Project	763-022-2830-002	2011-08004-0382-00	626,764.00	125,353.00	12/01/10	12/31/11
UEZ Matching Façade Improvement Phase I	763-022-2830-002	Unavailable	1,200,000.00	-	05/01/11	04/30/13
UEZ Urban Enterprise Zone Authority	763-022-2830-002	Unavailable	3,854,017.12	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - McCargo's Fry Factory	763-022-2830-002	Unavailable	100,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - 2012 Additional	763-022-2830-002	Unavailable	29,333.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Camden Water Restaurant	763-022-2830-002	Unavailable	500,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Parkside Renew Building	763-022-2830-002	Unavailable	500,000.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority - Administration 2013	763-022-2830-002	Unavailable	251,803.00	-	Unavailable	Unavailable
UEZ Urban Enterprise Zone Authority	763-022-2830-002	Unavailable	1,400,033.00	150,423.00	Unavailable	Unavailable
N.J. Carnegie Library P35568	763-022-2830-002	Unavailable	1,000,000.00	-	07/08/11	06/30/13
UEZA - Administration 04-04	763-022-2830-014	Unavailable	82,844.00	-	07/01/03	06/30/04
UEZA Administration 07	763-022-2830-014	Unavailable	206,306.00	-	07/01/06	06/30/07
Urban Enterprise Zone (UEZA) ADM 08-04	763-022-2830-014	Unavailable	204,060.00	-	07/01/07	06/30/08
FY 2009 UEZA Administrative 09-04	763-022-2830-014	Unavailable	235,706.47	-	07/01/08	06/30/09
FY 2010 UEZA Administration Budget	763-022-2830-014	2010-08004-0181-00	294,666.00	-	07/01/09	06/30/10
FY 2011 UEZ Administration	763-022-2830-014	2011-08004-0172-00	265,199.40	-	07/01/10	06/30/11
UEZA Administrative Budget 2012	763-022-2830-014	Unavailable	219,651.21	-	07/01/11	06/01/12
FY 2014 UEZ Administration	763-022-2830-014	Unavailable	-	94,000.00	07/01/13	06/30/14
Total Commerce and Economic Growth Commission						
Neighborhood Preservation:						
Neighborhood Preservation Grant - Fairview	100-022-8020-092	Unavailable	Unavailable	-	Unavailable	Unavailable
Neighborhood Preservation - Balanced Housing:						
NJ Balanced Housing Chelton Terrace II	100-022-8020-101	Unavailable	300,000.00	-	11/01/03	10/31/06
Cramer Hill Neighborhood Housing Rehab	100-022-8020-101	Unavailable	150,000.00	-	12/01/08	06/30/10
Gateway Rehabilitation Program	100-022-8020-101	Unavailable	23,900.00	-	No Term - Contracted by Units	
Camden Neighborhood Program - Urban Coordination	100-022-8020-101	Unavailable	300,000.00	-	07/01/00	08/30/03
Total Neighborhood Preservation - Balanced Housing						
Relocation Assistance:						
SNJ - DCA Relocation Assistance Grant	100-022-8020-047	Unavailable	191,447.56	-	05/22/07	12/31/09
SNJ - DCA Relocation Assistance Grant	100-022-8020-047	Unavailable	134,657.30	-	06/30/04	06/30/08
Total Relocation Assistance						
Total N.J. Department of Community Affairs						
N.J. Department of Health and Senior Services:						
Alcohol, Education, Rehabilitation and Enforcement Trust Fund:						
Municipal Court Alcohol Education Grant	760-046-4240-001	N/A	Unavailable	-	*	*
Municipal Alcohol Ed Rehab Enforcement Fund	760-046-4240-001	N/A	Unavailable	-	*	*
Municipal Alcohol Education Rehab & Enforcement	760-046-4240-001	N/A	3,587.55	-	*	*
Municipal Court Alcohol Education Rehab	760-046-4240-001	N/A	5,429.91	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	6,083.04	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	6,094.62	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	7,986.53	-	*	*
2012 Municipal Court Alcohol Education	760-098-9735-001	N/A	10,238.29	-	*	*
Municipal Court Alcohol Education Rehabilitation Fund	760-098-9735-001	N/A	15,656.23	-	*	*
2013 Municipal Court Alcohol Education	760-098-9735-001	N/A	29,525.43	-	*	*
Total Alcohol, Education, Rehabilitation and Enforcement Trust Fund						
Total N.J. Department of Health and Senior Services						
N.J. Department of Human Services:						
Homeless Continuum of Care	Unavailable	N/A	481.00	-	Unavailable	Unavailable
Total N.J. Department of Human Services						

Balance June 30, 2014	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2015	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 1,009.82			\$ 246.72		\$ 1,009.82		\$ 387,332.18
18,532.76					18,286.04		469,637.96
29,818.73					29,818.73		475,480.27
311,372.23			311,111.06		261.17	\$ 161,199.00	514,916.83
	\$ 544,809.00		128,391.60		416,417.40	161,196.00	128,391.60
360,733.54	544,809.00	-	439,749.38	-	465,793.16	322,395.00	1,975,758.84
360,733.54	544,809.00	-	439,749.38	-	465,793.16	322,395.00	1,975,758.84
152,068.67		\$ (152,068.67)					
8,698.95		(8,698.95)					71,301.05
4,853.70		(4,853.70)					80,146.30
29,090.00		(29,090.00)					70,910.00
250,000.00		(250,000.00)					85,544.83
164,455.17		(164,455.17)					44,555.10
355,444.90		(355,444.90)					3,345.08
20,254.92		(20,254.92)					6,229.95
243,770.05		(243,770.05)					61,918.40
13,081.60		(13,081.60)					74,880.97
119.03		(119.03)					22,000.00
8,000.00		(8,000.00)					244,436.00
16,317.00		(939.00)	15,378.00				480,706.01
3,445.99		(3,445.99)					182,897.29
11,577.21		(11,577.21)					134,276.98
60,197.52		(60,197.52)					28,885.29
46,114.71		(46,114.71)					
42,600.00		(42,600.00)					354,944.37
180.53		(180.53)					792,695.90
284,100.00		(284,100.00)					74,355.00
2,179.10		(2,179.10)					673,302.73
196,300.00		(196,300.00)					705,459.00
2,084.00		(2,084.00)					1,148,539.13
12.27		(12.27)					2,518,841.02
46,658.00		(46,658.00)					100,000.00
558,992.14			507,531.27	\$ 51,460.87	1,244,140.23		26,368.13
1,844,140.23			508,964.13	91,035.87			
3,882.75			3,882.75		2,964.87		
2,964.87							
500,000.00				500,000.00			
500,000.00				500,000.00			
39,657.96			1,190.67		38,467.29		213,335.71
837,052.00					837,052.00		713,404.00
1,000,000.00					1,000,000.00		
56,417.49					56,417.49		26,426.51
59,780.02		(59,780.02)					146,525.98
3,583.60		(3,583.60)					200,476.40
62,544.48		(62,544.48)					173,161.99
45,487.93		(45,487.93)					249,178.07
29,801.70		(29,801.70)					235,397.70
720.43		(720.43)					218,930.78
41,297.01			38,052.13	3,244.88			90,755.12
7,547,926.03	-	(2,148,143.58)	1,074,998.95	1,145,741.62	3,179,041.88	-	10,254,130.79
5,000.00	-	-	-	-	5,000.00	-	-
50,500.00					50,500.00		249,500.00
150,000.00					150,000.00		3,955.13
19,944.87		(19,944.87)	8.00				300,000.00
8.00							
220,452.87	-	(19,944.87)	8.00	-	200,500.00	-	553,455.13
188,016.31			47,154.00		140,862.31		50,585.25
3,957.19					3,957.19		130,700.11
191,973.50	-	-	47,154.00	-	144,819.50	-	181,285.36
7,965,352.40	-	(2,168,088.45)	1,122,160.95	1,145,741.62	3,529,361.38	-	10,988,871.28
1,198.83					1,198.83		
946.63					946.63		
3,587.55					3,587.55		
5,429.91					5,429.91		
6,083.04					6,083.04		
6,094.62					6,094.62		
7,986.53					7,986.53		
10,238.29					10,238.29		
15,656.23					15,656.23		
	29,525.43				29,525.43	29,525.43	
57,221.63	29,525.43	-	-	-	86,747.06	29,525.43	-
57,221.63	29,525.43	-	-	-	86,747.06	29,525.43	-
481.00					481.00		
481.00	-	-	-	-	481.00	-	-

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2015

State Grantor Program Title / Description	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
Federal and State Grant Fund (Cont'd)						
N.J. Department of the Attorney General, Law and Public Safety:						
Body Armor Replacement Program:						
Body Armor	718-066-1020-001	N/A	\$ 23,165.19	-	Unavailable	Unavailable
2013 Body Armor Program	718-066-1020-001	N/A	24,843.27	-	11/01/12	10/31/13
Total Body Armor Replacement Program						
Drunk Driving Enforcement Fund:						
Drunk Driving Enforcement Grant	100-066-6400-XXX	N/A	23,494.10	-	07/01/04	06/30/05
FY 2007 Drunk Driving Enforcement Fund	100-066-6400-XXX	N/A	21,309.30	-	07/01/06	06/30/07
Total Drunk Driving Enforcement Fund						
Total N.J. Department of the Attorney General, Law and Public Safety						
N.J. Department of Environmental Protection:						
Municipality Road Mileage:						
Clean Communities	765-042-4900-004	N/A	107,173.51	-	01/01/11	12/31/11
FY 2011 Clean Communities	765-042-4900-004	N/A	96,880.17	-	07/01/10	06/30/11
Clean Communities	765-042-4900-004	N/A	95,319.27	-	07/01/11	06/30/12
Clean Communities	765-042-4900-004	N/A	111,912.51	-	07/01/12	06/30/13
Clean Communities Program	765-042-4900-004	N/A	104,829.39	-	07/01/13	06/30/14
Solid Waste - FY 2015 Clean Communities Grant	765-042-4900-004	N/A	127,057.54	-	07/01/14	06/30/15
Total Municipality Road Mileage						
State Recycling:						
Recycling Tonnage Grant	752-042-4900-001	N/A	16,523.49	-	Unavailable	Unavailable
Recycling Rebate Fund	752-042-4900-001	N/A	5,654.89	-	Unavailable	Unavailable
2008 Recycling Tonnage Grant	752-042-4900-001	N/A	6,653.22	-	01/01/10	12/31/10
Recycling Tonnage Grant	752-042-4900-001	N/A	28,209.47	-	01/01/11	12/31/11
2009 Recycling Tonnage (Solid Waste Adm)	752-042-4900-001	N/A	20,777.12	-	01/01/12	12/31/12
2010 Recycling Tonnage	752-042-4900-001	N/A	30,063.15	-	01/01/12	12/31/12
Recycling Tonnage Grant	752-042-4900-001	N/A	32,063.15	-	01/01/13	12/31/13
Recycling Tonnage Grant	752-042-4900-001	N/A	18,182.32	-	01/01/14	12/31/14
FY 2012 Recycling Tonnage Grant	752-042-4900-001	N/A	24,428.17	-	01/01/15	12/31/15
Total State Recycling						
New Jersey Historic Trust Grants:						
New Jersey Historic Trust Grant	542-042-4875-001	N/A	460,513.00	-	11/01/04	10/31/07
Stormwater Management:						
NJDEP Municipal Storm Water Regulation Program	100-042-4840-091	N/A	20,619.00	-	03/01/04	02/28/07
New Jersey Economic Development Authority:						
Fillmore Street P13243	516-042-4815-003	N/A	37,451.00	-	04/02/02	Completion
Police Mini Station Broadway P13251	516-042-4815-003	N/A	34,088.00	-	08/02/02	Completion
6th Street New Houses P13249	516-042-4815-003	N/A	36,619.00	-	08/02/02	Completion
NJEDA - Waterfront South - #7	516-042-4815-003	N/A	85,708.00	-	12/01/02	12/31/03
NJEDA - Waterfront South #12	516-042-4815-003	N/A	79,415.00	-	12/01/02	12/31/03
NJEDA City's Five Year Consolidation Plan	516-042-4815-003	N/A	70,000.00	-	07/01/10	06/30/15
Total New Jersey Economic Development Authority						
Hazardous Discharge Site Remediation Fund:						
HDSRF Former Consolidated Foam	516-042-4815-003	N/A	25,658.00	-	07/01/04	Completion
HDSRF Cramer Hill Relocation Project 16564	516-042-4815-003	N/A	25,788.00	-	06/01/05	05/31/07
HDS Remediation Fund Yaffa Junkyard	516-042-4815-003	N/A	9,581.00	-	07/01/05	Completion
NJEDA HWR Factory WS0001-P16797	516-042-4815-003	N/A	39,789.00	-	05/01/05	04/30/07
HDS Kaighn Fire Station - P16720	516-042-4815-003	N/A	25,632.00	-	02/01/05	Completion
Total Hazardous Discharge Site Remediation Fund						
Total New Jersey Economic Development Authority and Hazardous Discharge Site Remediation Fund						
Green Trust Grants:						
CEZF 4th & Washington Park	533-042-4800-003	N/A	40,000.00	-	10/01/07	12/31/07
SNJ - Green Acres Roosevelt Plaza	533-042-4800-003	N/A	2,400,000.00	-	Unavailable	Unavailable
Green Acres DEP Pyne Point Park	533-042-4800-003	N/A	500,000.00	-	07/01/12	Completion
Total Green Trust Grants						
New Jersey Forest Service:						
Community Stewardship Incentive Program	100-042-4870-074	FS14-036	20,000.00	-	09/05/13	05/31/17
Total New Jersey Forest Service						
Total N.J. Department of Environmental Protection						
N.J. Department of State:						
DARM - Paris Grants:						
State of New Jersey - Paris Grant II	100-074-2545-033	Unavailable	142,700.00	-	07/01/06	08/31/08
Paris Grant III Preservation / Conservation Program FY 2007-2008	100-074-2545-033	Unavailable	125,085.00	-	07/01/07	06/30/08
FY 2008 Paris Grant IV	100-074-2545-033	Unavailable	182,800.00	-	09/01/08	08/31/09
FY 2010 Paris Grant	100-074-2545-033	PARP-2009-0040S	100,000.00	-	09/01/09	08/31/10
Total DARM - Paris Grants						
Total N.J. Department of State						
N.J. Department of Transportation:						
Highway Planning and Construction Cluster:						
NJDOT Market to Riverline	480-078-6300-DLM/DOO	N/A	170,000.00	-	Unknown	Completion
FY 2007 Transportation Trust Fund - Pedestrian Wayfinding Signage	480-078-6320-AJU	N/A	250,000.00	-	Unknown	Completion
Milling and Resurfacing of South 9th Street and Various	480-078-6320-AKS	N/A	660,116.00	-	10/14/09	Completion
NJ Transportation Trust - Cooper Street and Riverside Drive (New Waterfront)	480-078-6320-AKL	N/A	1,500,000.00	-	12/10/09	Completion
NJDOT Resurfacing Dudley & Various	480-078-6320-ALS	N/A	193,000.00	-	05/07/14	Completion
2015 NJDOT Resurfacing Dudley & Various Streets	480-078-6320-ALS	N/A	380,400.00	-	05/07/14	Completion
Total N.J. Department of Transportation						

Balance June 30, 2014	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2015	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 23,165.19 24,843.27					\$ 23,165.19 24,843.27		
48,008.46	-	-	-	-	48,008.46	-	-
23,494.10 217.11					23,494.10 217.11		\$ 21,092.19
23,711.21	-	-	-	-	23,711.21	-	21,092.19
71,719.67	-	-	-	-	71,719.67	-	21,092.19
2,717.51 1,520.26 3,761.44 93,089.13 104,829.39			\$ 1,889.22 473.80 1,611.92 88,565.09 24,595.99 1,915.00	\$ 467.51 1,046.46 910.00 560.00 12,724.40	360.78 1,239.52 3,964.04 67,509.00 125,142.54		106,345.22 95,833.71 93,169.75 107,388.47 24,595.99 1,915.00
	\$ 127,057.54					\$ 127,057.54	
205,917.73	127,057.54	-	119,051.02	15,708.37	198,215.88	127,057.54	429,248.14
363.86 5,654.89 1,854.77 354.71 102.12 29,463.15 32,063.15 18,182.32			363.86 3,151.54 25,042.13		2,503.35 1,854.77 354.71 102.12 4,421.02 32,063.15 18,182.32 24,428.17		16,523.49 3,151.54 4,798.45 27,854.76 20,675.00 25,642.13
	24,428.17					24,428.17	
88,038.97	24,428.17	-	28,557.53	-	83,909.61	24,428.17	98,645.37
301,852.70	-	-	-	-	301,852.70	-	158,660.30
8,519.00	-	-	-	-	8,519.00	-	12,100.00
1,760.00 1,598.00 1,720.00 4,058.00 3,758.00 45,325.00				1,760.00 1,598.00 1,720.00 4,058.00 3,758.00			35,691.00 32,490.00 34,899.00 81,650.00 75,657.00 24,675.00
		\$ (45,325.00)			-		
58,219.00	-	(45,325.00)	-	12,894.00	-	-	285,062.00
1,300.67 2,799.00 2,408.09 10,537.42 3,440.61					1,300.67 2,799.00 2,408.09 10,537.42 3,440.61		24,357.33 22,989.00 7,172.91 29,251.58 22,191.39
20,485.79	-	-	-	-	20,485.79	-	105,962.21
78,704.79	-	(45,325.00)	-	12,894.00	20,485.79	-	391,024.21
40,000.00 713,938.08 234,793.16		(40,000.00)		709,435.08	4,503.00	753,998.46	1,686,061.92 500,000.00
988,731.24	-	(40,000.00)	234,793.16	709,435.08	4,503.00	753,998.46	2,186,061.92
	20,000.00				20,000.00		
-	20,000.00	-	-	-	20,000.00	-	-
1,671,764.43	171,485.71	(85,325.00)	382,401.71	738,037.45	637,485.98	905,484.17	3,275,739.94
810.14 1,333.34 23,366.12 13,902.85				2,647.26	810.14 1,333.34 20,718.86		141,889.86 123,751.66 159,433.88 86,097.15
39,412.45	-	(13,902.85)	-	2,647.26	22,862.34	-	511,172.55
39,412.45	-	(13,902.85)	-	2,647.26	22,862.34	-	511,172.55
79,345.56 17,065.77 419,534.53 193,000.00			74,405.00 419,534.53	4,940.56	17,065.77	18,783.64 253,905.98	
	380,400.00			193,000.00 232,518.00	147,882.00		
708,945.86	380,400.00	-	493,939.53	430,458.56	164,947.77	272,689.62	-

(Continued)

CITY OF CAMDEN
Schedule of Expenditures of State Financial Assistance
For the Fiscal Year Ended June 30, 2015

State Grantor Program Title / Description	State GMIS Number	Other Identification Number	Program or Award Amount	Matching Contribution	Grant Period	
					From	To
Federal and State Grant Fund (Cont'd)						
N.J. Department of Treasury:						
Pass through the County of Camden (shared services agreement):						
Governor's Council on Alcoholism and Drug Abuse:						
2012 Municipal Drug Alliance	100-082-2000-044	N/A	\$ 61,961.00	\$ 60,961.00	01/01/12	12/31/12
2013 Municipal Drug Alliance	100-082-2000-044	N/A	61,961.00	60,961.00	01/01/13	12/31/13
MDA - Municipal Drug Alliance FY 2013 Additional Funding	100-082-2000-044	N/A	30,980.50	7,745.12	01/01/13	12/31/13
FY 2014 Municipal Drug Alliance Program			61,461.00	61,461.00		
Total Governor's Council on Alcoholism and Drug Abuse						
Total N.J. Department of Treasury						
Total Federal and State Grant Fund						
Sewer Utility Capital Fund						
N.J. Department of Environmental Protection:						
Wastewater Treatment Facility Matching Grant Fund:						
Environmental Infrastructure Trust Loan	510-042-4860-009	S340366-08	3,380,500.00	-	08/01/08	Completion
Total Sewer Utility Capital Fund						
Total State Financial Assistance						

* grant award is based on the number of DWI arrests made during the statutorily assigned base year; no award period is assigned by grantor.

The accompanying notes to financial statements and notes to the schedules of expenditures of federal awards and state financial assistance are an integral part of this schedule.

Balance June 30, 2014	Receipts or Revenues Recognized	Adjustments	Disbursements / Expenditures	Encumbrances	Balance June 30, 2015	(Memo Only) Cash Receipts	Accumulated Expenditures
\$ 6,174.11 103.86 1,835.33			\$ 96.98 704.38		\$ 6,174.11 6.88 1,130.95		\$ 116,747.89 122,915.12 37,594.67
	\$ 122,922.00		81,813.31	\$ 26,684.18	14,424.51	\$ 20,207.60	81,813.31
8,113.30	122,922.00	-	82,614.67	26,684.18	21,736.45	20,207.60	359,070.99
8,113.30	122,922.00	-	82,614.67	26,684.18	21,736.45	20,207.60	359,070.99
10,883,744.28	1,249,142.14	\$ (2,267,316.30)	2,520,866.24	2,343,569.07	5,001,134.81	1,550,301.82	17,131,705.79
136,718.00		(136,718.00)					3,243,782.00
136,718.00	-	(136,718.00)	-	-	-	-	3,243,782.00
\$ 11,020,462.28	\$ 1,249,142.14	\$ (2,404,034.30)	\$ 2,520,866.24	\$ 2,343,569.07	\$ 5,001,134.81	\$ 1,822,991.44	\$ 20,375,487.79

CITY OF CAMDEN

Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance
For the Fiscal Year Ended June 30, 2015

Note 1: GENERAL

The accompanying schedules of expenditures of federal awards and state financial assistance include federal and state award activity of the City of Camden (hereafter referred to as the "City"). The City is defined in note 1 to the financial statements. All federal and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the schedules of expenditures of federal awards and state financial assistance.

Note 2: BASIS OF ACCOUNTING

The accompanying schedules of expenditures of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. This basis of accounting is described in note 1 to the financial statements. The information in these schedules is presented in accordance with the requirements of the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and State of New Jersey Circular 15-08-OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*; therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 3: RELATIONSHIP TO FINANCIAL STATEMENTS

Amounts reported in the accompanying schedules agree with amounts reported in the City's financial statements. Expenditures from awards are reported in the City's financial statements as follows:

<u>Fund</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant	\$ 5,302,353.87	\$ 2,520,866.24	\$ 7,823,220.11
Trust - Other	5,309,671.14		5,309,671.14
Water Utility Capital	2,503,116.00		2,503,116.00
Sewer Utility Capital	5,151,591.10		5,151,591.10
Total Awards and Financial Assistance	<u>\$ 18,266,732.11</u>	<u>\$ 2,520,866.24</u>	<u>\$ 20,787,598.35</u>

Note 4: RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

Note 5: ADJUSTMENTS

Amounts reported in the column entitled "adjustments" represent the following:

<u>Fund / Description</u>	<u>Federal</u>	<u>State</u>	<u>Total</u>
Federal and State Grant Fund:			
Cancellation of Appropriated Reserves	\$ (9,518,851.82)	\$ (2,267,316.30)	\$ (11,786,168.12)
Sewer Utility Capital Fund:			
Cancellation of Accounts Receivable		(136,718.00)	(136,718.00)
Total Adjustments	<u>\$ (9,518,851.82)</u>	<u>\$ (2,404,034.30)</u>	<u>\$ (11,922,886.12)</u>

Note 6: MAJOR PROGRAMS

Major programs are identified in the *Summary of Auditor's Results* section of the *Schedule of Findings and Questioned Costs*.

CITY OF CAMDEN

PART III

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 1- Summary of Auditor's Results

Financial Statements

Type of auditor's report issued unmodified

Internal control over financial reporting:

Material weakness(es) identified? X yes no

Significant deficiency(ies) identified? X yes none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

Material weakness(es) identified? X yes no

Significant deficiency(ies) identified? yes X none reported

Type of auditor's report issued on compliance for major programs qualified

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of OMB Circular A-133? yes X no

Any audit findings disclosed that are required to be reported in accordance with Section 516 of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)? X yes no

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

10.559

Summer Food Service Program for Children

20.205

Highway Planning and Construction Cluster

14.231

Emergency Shelter Grants Program (ESG)

14.239

HOME Investment Partnership Act (HOME)

14.241

Housing Opportunities for Persons with AIDS (HOPWA)

66.468

Capitalization Grants for Drinking Water State Revolving Funds

66.458

Capitalization Grants for Clean Water State Revolving Funds

Dollar threshold used to determine Type A programs \$ 318,361.00

Auditee qualified as low-risk auditee? yes X no

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 1- Summary of Auditor's Results (Cont'd)

State Financial Assistance

Internal control over major programs:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Type of auditor's report issued on compliance for major programs _____ unmodified

Any audit findings disclosed that are required to be reported in
accordance with New Jersey Circular 15-08-OMB? _____ yes X no

Identification of major programs:

GMIS Number(s)

763-022-2830-002 / 014

480-078-6320

Name of State Program

Commerce and Economic Growth Commission

Highway Planning and Construction Cluster

Dollar threshold used to determine Type A programs \$ 300,000.00

Auditee qualified as low-risk auditee? _____ yes X no

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2015-001

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

Condition

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited activity during the fiscal year; (2), several reserves in the City's trust - other funds were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust, or had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Context

As of June 30, 2015, approximately \$852,807.62 and \$1,171,489.39 of the unexpended grant appropriated reserve balances and grants receivable, respectively, had limited activity; reserves for developers' escrow fees (\$872,443.77) and other miscellaneous reserves (\$3,739,957.45) should be reviewed for proper disposition; interfund activity amongst the various funds did not agree to one another; and variances of \$4,783,805.13, \$20,947,162.68, and \$8,679,710.08 exist when comparing the subsidiary ledgers for the improvement authorizations in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively, to the balances in the City's general ledgers.

Effect

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

Cause

During the fiscal year, the City investigated many of the aforementioned balances contained in the various general ledgers for proper disposition, but there remain several balances where further investigation is required.

Recommendation

That the City continue to review, in a timely manner, balances recorded in the general ledgers and subsidiary records of the various funds in order to identify aged balances, which may require formal disposition, to verify that subsidiary records are maintained to support the recorded financial statement balances, to verify that interfund activity is reconciled, and to verify that the subsidiary ledgers agree to the balances per the City's general ledgers.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-002

Criteria or Specific Requirement

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

Condition

At fiscal year end June 30, 2015, there exist several ordinances in the City's general capital fund, water utility capital fund, and sewer utility capital fund with cash deficits in excess of five years old.

Context

There exist cash deficits in excess of five years old in the amounts of \$1,395,365.82, \$2,286,002.92, and \$303,663.45 in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively.

Effect

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

Cause

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

Recommendation

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-003

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity is recorded in the applicable funds' general ledgers, and that all bank account reconciliations agree to the cash balance recorded in the applicable funds' general ledger.

Condition

During our examination of the City's bank reconciliations as of June 30, 2015, the following was noted: (1) several of the bank reconciliations included improper reconciling items; (2) receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers; and (3), a bank reconciliation was not prepared for one of the City's bank accounts.

Context

The cash balances recorded in the City's general ledgers of the various funds were inaccurate.

Effect

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded. Lastly, the bank reconciliations for several of the bank accounts did not agree to the cash balance recorded in the applicable funds' general ledgers as a result of unrecorded receipt and disbursement activity.

Cause

The City is not reconciling all bank account activity to the transactions recorded in the various funds' general ledgers.

Recommendation

That the City review and verify, on a monthly basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity be recorded in the general ledger, and that bank account reconciliations are completed by the end of the subsequent month for all bank accounts.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-004

Criteria or Specific Requirement

Pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

Condition

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Context

The transactions not recorded in the general ledger consisted of the following: the certified tax levy and consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Effect

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system. Also, a weakening of internal controls over the overall water and sewer utility fund operations exists.

Cause

Client oversight.

Recommendation

That the City ensure that its general ledger maintained includes identification of its assets, liabilities, revenues, expenditures, and fund balance (specifically as it relates to tax and consumer account transactions) and that the City establish and implement internal controls procedures related to the monthly and year-to-date reporting data for its consumer accounts provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-005

Criteria or Specific Requirement

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

Condition

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition and the balance of the subsidiary listing for outstanding purchase orders did not agree to the balance recorded in the general ledger.

Context

Not applicable.

Effect

Weakening of internal controls over financial reporting.

Cause

Client oversight.

Recommendation

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-006

Criteria or Specific Requirement

In accordance with the Urban and Rural Centers Unsafe Buildings Demolition Bond Act (P.L. 1997, Chapter 125), the City is required to pay annual debt service on outstanding loans as required by executed debt service agreements.

Condition

The fiscal year 2015 debt service requirements for the Urban and Rural Centers Unsafe Buildings Demolition loans were not paid timely by the City.

Context

Principle payments in the amount of \$531,100.00 were not paid timely.

Effect

Noncompliance of the Urban and Rural Centers Unsafe Buildings Demolition Bond Act (P.L. 1997, Chapter 125) and related executed debt service agreements.

Cause

Client oversight.

Recommendation

That the City ensure that all required annual debt service payments are made timely in accordance with executed debt service agreements.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-007

Criteria or Specific Requirement

In accordance with N.J.S.A. 40A: 2-11, no bond ordinance shall be finally adopted unless it appropriates to the purpose, a sum as a down payment which is not less than 5% of the amount of the obligations authorized. Said sum so appropriated as a down payment must have been made available prior to final adoption of the bond ordinance from any one or more of the following: (1) by provision in a previously adopted budget or budgets of the local unit for down payment or for capital improvement purposes; (2) from moneys then actually held by the local unit and previously contributed for such purpose other than by the local unit; or (3) by emergency appropriation.

Condition

The City adopted a capital ordinance without having a required down payment available as required by N.J.S.A. 40A: 2-11.

Context

The City adopted capital ordinances requiring total down payments of \$383,000.00; however, the available balance of capital improvement fund (\$150,669.25) was not sufficient to cover such down payments by \$232,330.75.

Effect

Noncompliance with N.J.S.A. 40A: 2-11 resulting in a deferred charge in the amount of \$232,330.75 to be raised (appropriated) in a subsequent years' budget.

Cause

Client oversight.

Recommendation

That, prior to the adoption of a capital ordinance, the City verify that a sufficient down payment is available or appropriated in accordance with N.J.S.A. 40A: 2-11.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-008

Criteria or Specific Requirement

In accordance with N.J.S.A. 40A: 4-58, should it become necessary, during the last 2 months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefor and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the governing body may, by resolution setting forth the facts, adopted by not less than $\frac{2}{3}$ vote of the full membership thereof, transfer the amount of such excess to those appropriations deemed to be insufficient; no transfers may be made to appropriations for contingent expenses or deferred charges.

Condition

The City overexpended debt service appropriations in both the water utility operating fund and the sewer utility operating fund.

Context

Overexpenditures of appropriations in the amount of \$48,215.69 and \$26,434.57 in the water utility operating fund and sewer utility operating fund, respectively, existed at June 30, 2015.

Effect

Noncompliance with N.J.S.A. 40A: 4-58 resulting in a deferred charges in the amounts of \$48,215.69 and \$26,434.57 to be raised (appropriated) in a subsequent years' water utility operating and sewer utility operating budgets, respectively.

Cause

Client oversight.

Recommendation

That the City ensure that applicable appropriation transfers are adopted by the governing body during the last two months of the fiscal year to fund excess appropriations deemed to be insufficient.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 3 - Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133 and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Finding No. 2015-009 (Prior Fiscal Year Finding No. 2014-006)

Information on the Federal Program

Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

Criteria or Specific Requirement

In accordance with the grant agreement and reporting requirements, meal count forms must be completed based on the number of meals served and supporting documentation must be maintained for meal counts included on the monthly reimbursement vouchers. Program costs included on the reimbursement vouchers must be reviewed for accuracy and must be submitted by the 10th day following the claiming month.

Condition

Supporting documentation of the reported meals claimed for two of the sites tested were unavailable for inspection, the reported meals claimed for seven of the sites tested did not agree to the supporting documentation maintained on file, the expenditures reported on the reimbursement vouchers submitted during the fiscal year 2015 did not agree to the expenditures recorded in the City's accounting software system, and two of the reimbursement vouchers were not timely filed.

Questioned Costs

Supporting documentation of 8,614 meals reported for two sites was unavailable for inspection, which yielded a likely questioned cost of \$23,860.04. In addition, the number of meals reported did not agree to the supporting documentation of meals served for 2 months for 7 of the sites tested, which yielded a variance of 798 meals. As a result, the known questioned costs were \$2,290.21 and the projected likely questioned costs were \$29,094.34.

Context

8,614 meals reported were unable to be tested for accuracy as a result of supporting documentation being unavailable for inspection. In addition, for the 7 sites tested, a total of 17,510 meals were reported as being served, however, supporting documentation maintained on file supported 16,712 meals served, thus yielding a variance of 798 meals. The variance between the expenditures reported on the reimbursement voucher and the City's accounting software system totaled \$43,030.49. Lastly, two of the reimbursement vouchers were not timely filed. These errors were identified by a statistically valid sample.

Effect

As a result of the City's noncompliance with the reporting requirements for the federal award, the potential exists that the City may be responsible for reimbursing the grantor agency.

Cause

The City did not adhere to the internal controls established over the reporting requirement for this federal award.

Recommendation

That the City verify that supporting documentation of the meals reported on the monthly reimbursement vouchers be maintained and agree, that the expenditures reported on the reimbursement vouchers agree to the expenditures recorded in the City's accounting software system, and that reimbursement vouchers be filed timely for the Summer Food Service Program for Children.

View of Responsible Officials and Planned Corrective Action

The responsible officials agree with the finding and will address the matter as part of their corrective action plan.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 4 - Schedule of State Financial Assistance Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by State of New Jersey Circular 15-08-OMB.

None.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

This section identifies the status of prior year findings related to the financial statements, Federal Awards and State Financial Assistance that are required to be reported in accordance with *Government Auditing Standards*, OMB Circular A-133 and State of New Jersey Circular 04-04-OMB.

FINANCIAL STATEMENT FINDINGS**Finding No. 2014-001****Condition**

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's Federal and State Grant Fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited or no apparent activity during the fiscal year; (2), several reserves in the City's Trust - Other Funds were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Current Status

This condition remains for the fiscal year ended June 30, 2015. (*see Finding No. 2015-001*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2014-002**Condition**

At fiscal year end June 30, 2014, there exist several ordinances in the City's General Capital Fund, Water Utility Capital Fund, and Sewer Utility Capital Fund with cash deficits in excess of five years old.

Current Status

This condition remains for the fiscal year ended June 30, 2015. (*see Finding No. 2015-002*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2014-003**Condition**

During our examination of the City's bank reconciliations as of June 30, 2014, the following was noted: (1) interfund transactions (bank transfers) were listed as reconciling items on several of the bank reconciliations as opposed to the transactions being recorded in the general ledger as an interfund receivable / payable; (2) receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers and (3), it appears that several of the City's bank accounts are not reconciled in a timely manner (by the end of the subsequent month).

Current Status

This condition remains for the fiscal year ended June 30, 2015. (*see Finding No. 2015-003*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

FINANCIAL STATEMENT FINDINGS (CONT'D)**Finding No. 2014-004****Condition**

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Current Status

This condition remains for the fiscal year ended June 30, 2015. (*see Finding No. 2015-004*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

Finding No. 2014-005**Condition**

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition.

Current Status

This condition remains for the fiscal year ended June 30, 2015. (*see Finding No. 2015-005*)

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

CITY OF CAMDEN
Summary Schedule of Prior Year Audit Findings
and Questioned Costs as Prepared by Management

FEDERAL AWARDS

Finding No. 2014-006

Program

Summer Food Service Program for Children (CFDA No. 10.559)

Condition

Supporting documentation of the reported meals claimed on one of the reimbursement vouchers tested was unavailable for inspection, the expenditures reported on two of the reimbursement vouchers did not agree to the expenditures recorded in the City's accounting software system, and two of the reimbursement vouchers were not timely filed.

Current Status

This condition remains for the fiscal year ended June 30, 2015 (*see Finding No. 2015-009*). The cause of the reoccurrence of this finding is a result of the City not monitoring its internal controls over the compliance requirement of reporting of meals served at the various sites.

Planned Corrective Action

Procedures continue to be developed by the City to address this issue.

STATE FINANCIAL ASSISTANCE PROGRAMS

None.

CITY OF CAMDEN
 Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety</u>
Dana L. Redd	Mayor	(D)
Francisco Moran	President of Council	(D)
Curtis Jenkins	Vice President of Council	(D)
Marilyn Torres	Council Member	(D)
Brian K. Coleman	Council Member	(D)
Luis A. Lopez, Ph.D.	Council Member	(D)
Dana M. Burley	Council Member	(D)
Arthur Barclay	Council Member	(D)
Robert Corrales	Business Administrator	(D)
Glynn Jones	Director of Finance	\$ 500,000.00 (C)
Patrick J. Keating	Director of Public Works	(D)
Nahema Harvey	Tax Collector	400,000.00 (C)
Luis Pastoriza	Municipal Clerk	(D)
Doreen Chang	Treasurer	(D)
Terri Paglione	Tax Assessor	(D)
Deborah Beasley	Purchasing Agent	(D)
Teofilo Montanez	Municipal Court Judge	100,000.00 (C)
Roderick Baltimore	Municipal Court Judge	100,000.00 (C)
Christine Jones-Tucker	Municipal Court Judge	100,000.00 (C)
Robert Zane	Acting Municipal Court Chief Judge	(D)
Steven Burkett	Municipal Court Chief Judge	100,000.00 (C)
Palmira White	Court Administrator	100,000.00 (B)
Tonya Stewart	Court Director	100,000.00 (A)
Uzoma Ahiarakwe	Municipal Engineer	(D)
Mark Merrill	Director of Health & Human Services	(D)
Edward C. Williams	Director of Development & Planning	(D)
Keith Walker	Municipal Emergency Management Coordinator	(D)
Dani E. Annise	Secretary to Zoning Board of Adjustments	(D)
Angela V. Miller	Secretary to Planning Board	(D)
Martin Hahn	Risk Manager	(D)
Marc Riondino	City Attorney	(D)
Michael Harper	Chief of Fire	-
Frankie Fontanez	Municipal Public Defender	(D)
Lydia Laboy	Tax Search Officer	(D)

(A) Travelers Casualty and Surety Company of America

(B) Western Surety Company

(C) Selective Insurance Company of America

(D) The City of Camden is self-insured via their Crime Policy - Public Employee Dishonesty Coverage in the amount of \$500,000.00 per loss through Travelers Casualty and Surety Company of America, in lieu of a blanket position bond for all employees.

All bonds were examined and were properly executed.

APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the City officials during the course of the audit.

Respectfully submitted,

BOWMAN & COMPANY LLP

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

L. Jarred Corn

L. Jarred Corn
Certified Public Accountant
Registered Municipal Accountant

CITY OF CAMDEN

City of Camden Corrective Action Plan for the FY 2015 Audit

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding No. 2015-001

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review, in a timely manner, balances contained in the general ledgers for the proper recording and / or disposition of balances.

Condition

During our examination of the City's general ledgers and subsidiary records of the various funds, the following were noted: (1) in the City's federal and state grant fund, there exists several aged unexpended grant appropriated reserve balances and aged receivable balances which had limited activity during the fiscal year; (2), several reserves in the City's trust - other funds were not always supported by analyses detailing the composition of the fiscal year-end balances held in trust, or had limited or no apparent activity during the fiscal year; (3) several interfund balances were not reconciled to one another; and (4) the subsidiary ledgers for many of the improvement authorizations in the City's capital funds did not agree to the balances per the City's general ledgers.

Context

As of June 30, 2015, approximately \$852,807.62 and \$1,171,489.39 of the unexpended grant appropriated reserve balances and grants receivable, respectively, had limited activity; reserves for developers' escrow fees (\$872,443.77) and other miscellaneous reserves (\$3,739,957.45) should be reviewed for proper disposition; interfund activity amongst the various funds did not agree to one another; and variances of \$4,783,805.13, \$20,947,162.68, and \$8,679,710.08 exist when comparing the subsidiary ledgers for the improvement authorizations in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively, to the balances in the City's general ledgers.

Effect

Potential errors, irregularities, and factors which could have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute prompt corrective actions.

Cause

During the fiscal year, the City investigated many of the aforementioned balances contained in the various general ledgers for proper disposition, but there remain several balances where further investigation is required.

Recommendation

That the City continue to review, in a timely manner, balances recorded in the general ledgers and subsidiary records of the various funds in order to identify aged balances, which may require formal disposition, to verify that subsidiary records are maintained to support the recorded financial statement balances, to verify that interfund activity is reconciled, and to verify that the subsidiary ledgers agree to the balances per the City's general ledgers.

View of Responsible Officials and Planned Corrective Action

Effective immediately, the general ledger will be appropriately reviewed.

When feasible, certain general ledger account balances will be liquidated. As for grant account balances, any inactive over 18 months old will be cancelled by resolution unless the funding agency has approved the time extension in writing. The subsidiary ledgers will be reconciled monthly to the general ledger.

Responsible Officials: Doreen Chang Treasurer/CFO, Bureau of Grants Management .

Anticipated Completion Date: June 30, 2016.

11200

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-002

Criteria or Specific Requirement

In accordance with requirements promulgated by the State of New Jersey, Division of Local Government Services, capital ordinances with cash deficits in excess of five years old should be financed by the issuance of bonds and / or notes, or be funded by a budget appropriation.

Condition

At fiscal year end June 30, 2015, there exist several ordinances in the City's general capital fund, water utility capital fund, and sewer utility capital fund with cash deficits in excess of five years old.

Context

There exist cash deficits in excess of five years old in the amounts of \$1,395,365.82, \$2,286,002.92, and \$303,663.45 in the City's general capital fund, water utility capital fund, and sewer utility capital fund, respectively.

Effect

By not providing timely funding for capital ordinances, the City could experience difficulties with cash flow as a result of cash being utilized from other sources to pay for capital expenditures.

Cause

The City has not provided the necessary funding within five years of the date in which such capital ordinances were adopted.

Recommendation

That the City seek the necessary funding, either through the issuance of bonds, notes, or budget appropriation, for capital ordinances with cash deficits in excess of five years old.

View of Responsible Officials and Planned Corrective Action

This finding was identified to be a repeat finding in fiscal years 2008 through 2015 and is expected to be a repeat finding again in fiscal year 2016.

There are several old water and sewer improvement authorizations in which the funding source did not yield sufficient revenues to cover the cost of the total ordinance. This situation, which has existed for over 10 years, is complicated by the fact that some of the projects were not completed and are not eligible to be bonded. As it will not be possible to raise the required amounts in the fiscal year 2016 and 2017 budgets, the City will seek direction and advice from the Division of Local Government Services and will also review this issue with Bond Counsel. One possible solution would be to request that the Local Finance Board approve an extension of credit to the City that would allow it to bond for the necessary funding to finance the cash deficits.

Please note the deficits cannot be eliminated by budget appropriation because of the limited revenues of the City. As such, some form of an influx of revenue is the best recourse, though that cannot be expected anytime soon due to the current fiscal climate. Going forward, the City will ensure proper funding is available for bond ordinances prior to disbursing funds for projects.

City Management will provide the necessary monitoring and oversight to ensure that the responsible individuals

properly address this audit finding.

Responsible Official: Glynn Jones, Director of Finance.

Anticipated Completion Date: June 30, 2018.

11200

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-003

Criteria or Specific Requirement

In accordance with maintaining an internal control environment that is effective in the prevention and / or identification of potential financial statement misstatement and / or misclassification, the City should review and verify, on a timely (monthly) basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity is recorded in the applicable funds' general ledgers, and that all bank account reconciliations agree to the cash balance recorded in the applicable funds' general ledger.

Condition

During our examination of the City's bank reconciliations as of June 30, 2015, the following was noted: (1) several of the bank reconciliations included improper reconciling items; (2) receipt and disbursement activity included in several of the City's bank accounts were not recorded in the applicable funds' general ledgers; and (3), a bank reconciliation was not prepared for one of the City's bank accounts.

Context

The cash balances recorded in the City's general ledgers of the various funds were inaccurate.

Effect

Potential errors, irregularities, and factors which would have a negative impact on the City's financial position could develop and not be detected in a timely manner to enable the City to institute corrective actions. In addition, the financial position of several funds at fiscal year-end could be materially misstated, and, at times, the audit trail is not always apparent for some of the reconciling items recorded. Lastly, the bank reconciliations for several of the bank accounts did not agree to the cash balance recorded in the applicable funds' general ledgers as a result of unrecorded receipt and disbursement activity.

Cause

The City is not reconciling all bank account activity to the transactions recorded in the various funds' general ledgers.

Recommendation

That the City review and verify, on a monthly basis, that all bank account reconciliations contain valid reconciling items, such as deposits in transit and outstanding checks which clear the bank in the subsequent month, that all receipt and disbursement activity be recorded in the general ledger, and that bank account reconciliations are completed by the end of the subsequent month for all bank accounts.

View of Responsible Officials and Planned Corrective Action

This is a repeat finding from 2008-2015. The responsible official along with the internal auditor will continue to review and verify on a monthly basis that all bank account reconciliations contain valid reconciling items, and that outstanding checks written over one year are reviewed for proper disposition/cancellation. The City Council resolution for necessary cancellations will be prepared annually. Also, reconciling items will continue to be reviewed to ensure that they are clearing the appropriate bank account within a reasonable time frame. In addition, the official will continue to verify that all account reconciliations agree to the cash balances recorded in

the applicable fund's general ledger to ensure accurate recording of all financial transactions.

City Management will continue to provide the necessary monitoring and oversight to ensure that the responsible individual properly addresses this audit finding.

Responsible Official: Glynn Jones, Director of Finance; Doreen Chang Treasurer.

Anticipated Completion Date: June 30, 2016.

11200

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-004

Criteria or Specific Requirement

Pursuant to N.J.A.C. 5:30-5.7, all local units must maintain a general ledger accounting system that provides for the immediate and current identification of its assets, liabilities, revenues, expenditures, and fund balance. The general ledger together with the books of original entry, and supporting subsidiary ledgers, constitute a complete accounting system.

Condition

In its general ledger, the City did not record all related tax receivable transactions and all related consumer accounts receivable transactions. In addition, in regards to the City's operation of its water and sewer utility functions, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Context

The transactions not recorded in the general ledger consisted of the following: the certified tax levy and consumer rents, related lien transactions / prepaid / overpayment transactions, and other various adjustments. In addition, the City does not have policies and procedures in place to review the monthly and year-to-date reporting data provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

Effect

The City is not in compliance with rules and regulations as mandated by State administrative codes governing the general ledger accounting system. Also, a weakening of internal controls over the overall water and sewer utility fund operations exists.

Cause

Client oversight.

Recommendation

That the City ensure that its general ledger maintained includes identification of its assets, liabilities, revenues, expenditures, and fund balance (specifically as it relates to tax and consumer account transactions) and that the City establish and implement internal controls procedures related to the monthly and year-to-date reporting data for its consumer accounts provided by the third-party service organization that it engaged to administer its water and sewer utility operations.

View of Responsible Officials and Planned Corrective Action

All receivable accounts will be reviewed on a monthly basis. The SSAE will be obtained and reviewed in a timely manner.

Responsible Officials: Doreen Chang, Treasurer and Glynn Jones, Director of Finance.

Anticipated Completion Date: 6/30/16.

11200

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-005

Criteria or Specific Requirement

For sound financial reporting, internal controls should be established to timely review outstanding purchase orders for proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

Condition

The City did not have internal control procedures in place for the timely review of outstanding purchase orders in order to determine proper disposition and the balance of the subsidiary listing for outstanding purchase orders did not agree to the balance recorded in the general ledger.

Context

Not applicable.

Effect

Weakening of internal controls over financial reporting.

Cause

Client oversight.

Recommendation

That the City establishes and implements internal control procedures for the timely review of outstanding purchase orders to determine proper disposition and for the reconciliation of the subsidiary outstanding purchase order reports to the general ledger.

View of Responsible Officials and Planned Corrective Action

Outstanding purchase orders will be reviewed on a monthly basis for disposition.

Responsible Officials: Purchasing Agent; Doreen Chang, Treasurer; Annette Cabrera, Account Clerk

Anticipated Completion Date: 6/30/16.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-006

Criteria or Specific Requirement

In accordance with the Urban and Rural Centers Unsafe Buildings Demolition Bond Act (P.L. 1997, Chapter 125), the City is required to pay annual debt service on outstanding loans as required by executed debt service agreements.

Condition

The fiscal year 2015 debt service requirements for the Urban and Rural Centers Unsafe Buildings Demolition loans were not paid timely by the City.

Context

Principle payments in the amount of \$531,100.00 were not paid timely.

Effect

Noncompliance of the Urban and Rural Centers Unsafe Buildings Demolition Bond Act (P.L. 1997, Chapter 125) and related executed debt service agreements.

Cause

Client oversight.

Recommendation

That the City ensure that all required annual debt service payments are made timely in accordance with executed debt service agreements.

View of Responsible Officials and Planned Corrective Action

All debt service payments will be paid by the annual due date(s).

Responsible Official: Glynn Jones, Director of Finance; Doreen Chang Treasurer.

Anticipated Completion Date: June 30, 2016.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-007

Criteria or Specific Requirement

In accordance with N.J.S.A. 40A: 2-11, no bond ordinance shall be finally adopted unless it appropriates to the purpose, a sum as a down payment which is not less than 5% of the amount of the obligations authorized. Said sum so appropriated as a down payment must have been made available prior to final adoption of the bond ordinance from any one or more of the following: (1) by provision in a previously adopted budget or budgets of the local unit for down payment or for capital improvement purposes; (2) from moneys then actually held by the local unit and previously contributed for such purpose other than by the local unit; or (3) by emergency appropriation.

Condition

The City adopted a capital ordinance without having a required down payment available as required by N.J.S.A. 40A: 2-11.

Context

The City adopted capital ordinances requiring total down payments of \$383,000.00; however, the available balance of capital improvement fund (\$150,669.25) was not sufficient to cover such down payments by \$232,330.75.

Effect

Noncompliance with N.J.S.A. 40A: 2-11 resulting in a deferred charge in the amount of \$232,330.75 to be raised (appropriated) in a subsequent years' budget.

Cause

Client oversight.

Recommendation

That, prior to the adoption of a capital ordinance, the City verify that a sufficient down payment is available or appropriated in accordance with N.J.S.A. 40A: 2-11.

View of Responsible Officials and Planned Corrective Action

Down payment availability will be verified prior to any future capital ordinance adoption.

Responsible Official: Glynn Jones, Director of Finance; Doreen Chang Treasurer.

Anticipated Completion Date: June 30, 2016.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 2 - Schedule of Financial Statement Findings (Cont'd)

Finding No. 2015-008

Criteria or Specific Requirement

In accordance with N.J.S.A. 40A: 4-58, should it become necessary, during the last 2 months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefor and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the governing body may, by resolution setting forth the facts, adopted by not less than $\frac{2}{3}$ vote of the full membership thereof, transfer the amount of such excess to those appropriations deemed to be insufficient; no transfers may be made to appropriations for contingent expenses or deferred charges.

Condition

The City overexpended debt service appropriations in both the water utility operating fund and the sewer utility operating fund.

Context

Overexpenditures of appropriations in the amount of \$48,215.69 and \$26,434.57 in the water utility operating fund and sewer utility operating fund, respectively, existed at June 30, 2015.

Effect

Noncompliance with N.J.S.A. 40A: 4-58 resulting in a deferred charges in the amounts of \$48,215.69 and \$26,434.57 to be raised (appropriated) in a subsequent years' water utility operating and sewer utility operating budgets, respectively.

Cause

Client oversight.

Recommendation

That the City ensure that applicable appropriation transfers are adopted by the governing body during the last two months of the fiscal year to fund excess appropriations deemed to be insufficient.

View of Responsible Officials and Planned Corrective Action

Availability of funds will be verified in appropriation line items prior to encumbrance.

Responsible Official: Glynn Jones, Director of Finance; Doreen Chang, Treasurer.

Anticipated Completion Date: 6/30/16.

CITY OF CAMDEN
Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2015

Section 3 - Schedule of Federal Award Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major Federal programs, as required by OMB Circular A-133 and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Finding No. 2015-009 (Prior Fiscal Year Finding No. 2014-006)

Information on the Federal Program

Summer Food Service Program for Children (CFDA No. 10.559), U.S. Department of Agriculture (pass through entity: New Jersey Department of Agriculture)

Criteria or Specific Requirement

In accordance with the grant agreement and reporting requirements, meal count forms must be completed based on the number of meals served and supporting documentation must be maintained for meal counts included on the monthly reimbursement vouchers. Program costs included on the reimbursement vouchers must be reviewed for accuracy and must be submitted by the 10th day following the claiming month.

Condition

Supporting documentation of the reported meals claimed for two of the sites tested were unavailable for inspection, the reported meals claimed for seven of the sites tested did not agree to the supporting documentation maintained on file, the expenditures reported on the reimbursement vouchers submitted during the fiscal year 2015 did not agree to the expenditures recorded in the City's accounting software system, and two of the reimbursement vouchers were not timely filed.

Questioned Costs

Supporting documentation of 8,614 meals reported for two sites was unavailable for inspection, which yielded a likely questioned cost of \$23,860.04. In addition, the number of meals reported did not agree to the supporting documentation of meals served for 2 months for 7 of the sites tested, which yielded a variance of 798 meals. As a result, the known questioned costs were \$2,290.21 and the projected likely questioned costs were \$29,094.34.

Context

8,614 meals reported were unable to be tested for accuracy as a result of supporting documentation being unavailable for inspection. In addition, for the 7 sites tested, a total of 17,510 meals were reported as being served, however, supporting documentation maintained on file supported 16,712 meals served, thus yielding a variance of 798 meals. The variance between the expenditures reported on the reimbursement voucher and the City's accounting software system totaled \$43,030.49. Lastly, two of the reimbursement vouchers were not timely filed. These errors were identified by a statistically valid sample.

Effect

As a result of the City's noncompliance with the reporting requirements for the federal award, the potential exists that the City may be responsible for reimbursing the grantor agency.

Cause

The City's internal controls over the reporting requirement for this federal award were not adhered.

Recommendation

That the City verify that supporting documentation of the meals reported on the monthly reimbursement vouchers be maintained and agree, that the expenditures reported on the reimbursement vouchers agree to the expenditures recorded in the City's accounting software system, and that reimbursement vouchers be filed timely for the Summer Food Service Program for Children.

View of Responsible Officials and Planned Corrective Action

The City will verify that supporting documentation of the meals reported on the monthly reimbursement vouchers

be maintained, that the expenditures reported on the reimbursement vouchers agree to the expenditures recorded in the City's accounting software system, and that reimbursement vouchers be filed timely.

Responsible Officials: Management within the Department of Human Services Director Mark Merrill and Doreen Chang, Treasurer.

Anticipated Completion Date: 6/30/16.